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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning **JUL 1, 2015**, and ending **JUN 30, 2016**

Name of foundation

**HERBERT & BARBARA GOLDBERG FOUNDATION
C/O PLEASANT ST ASSOC LLC**

Number and street (or P O box number if mail is not delivered to street address)

209 W CENTRAL

Room/suite

202

A Employer identification number

04-3293595

B Telephone number

508-650-4990C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,620,861.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

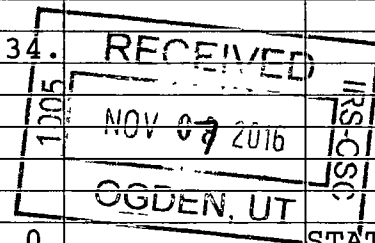
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	31,687.	31,687.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,234.			
b Gross sales price for all assets on line 6a	130,039.			
7 Capital gain net income (from Part IV, line 2)		3,234.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	192.	0.		STATEMENT 2
12 Total Add lines 1 through 11	35,113.	34,921.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 3 4,000.	2,000.		2,000.
c Other professional fees	STMT 4 255.	255.		0.
17 Interest				
18 Taxes	STMT 5 1,357.	60.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 6 225.	155.		70.
24 Total operating and administrative expenses Add lines 13 through 23	5,837.	2,470.		2,070.
25 Contributions, gifts, grants paid	123,688.			123,688.
26 Total expenses and disbursements Add lines 24 and 25	129,525.	2,470.		125,758.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<94,412.>			
b Net investment income (if negative, enter -0-)		32,451.		
c Adjusted net income (if negative, enter -0-)			N/A	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2015)

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	772,749.	1,017,259.	1,017,259.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	94,705.	168,404.	149,826.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	225,665.	439,713.	453,776.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,093,119.	1,625,376.	1,620,861.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,093,119.	998,707.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	626,669.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	1,093,119.	1,625,376.		
31 Total liabilities and net assets/fund balances	1,093,119.	1,625,376.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,093,119.
2 Enter amount from Part I, line 27a	<94,412.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	626,669.
4 Add lines 1, 2, and 3	1,625,376.
5 Decreases not included in line 2 (itemize) ▶	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,625,376.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 130,039.		126,805.	3,234.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,234.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,234.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	49,068.	1,068,330.	.045930
2013	36,203.	1,066,630.	.033941
2012	80,788.	1,057,035.	.076429
2011	85,705.	1,063,057.	.080621
2010	73,168.	1,026,752.	.071262

2 Total of line 1, column (d)	2	.308183
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061637
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,464,335.
5 Multiply line 4 by line 3	5	90,257.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	325.
7 Add lines 5 and 6	7	90,582.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	125,758.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	325.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	325.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	325.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,075.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 1,075. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A		
14 The books are in care of ► PLEASANT ST ASSOC LLC Telephone no. ► 508-650-4990		
Located at ► 209 WEST CENTRAL STREET, SUITE 202, NATICK, MA ZIP+4 ► 01760-3716		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBRA F. GOLDBERG	TRUSTEE			
3417 ORDWAY STREET NW				
WASHINGTON, DC 20016-3171	0.00	0.	0.	0.
JANET G. GREENFIELD	TRUSTEE			
6 OLD FARM CIRCLE				
WHITE PLAINS, NY 10605-5405	0.00	0.	0.	0.
LOUISE G. CITRON	TRUSTEE			
11 LOCKSLEY ROAD				
NEWTON, MA 02459-2449	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	540,012.
b	Average of monthly cash balances	1b	946,623.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,486,635.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,486,635.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,300.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,464,335.
6	Minimum investment return Enter 5% of line 5	6	73,217.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	73,217.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	325.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	325.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	72,892.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	72,892.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72,892.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	125,758.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	125,758.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	325.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	125,433.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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HERBERT & BARBARA GOLDBERG FOUNDATION
C/O PLEASANT ST ASSOC LLC

Form 990-PF (2015)

04-3293595

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				72,892.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only		-	0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	11,705.			
b From 2011	33,624.			
c From 2012	28,730.			
d From 2013				
e From 2014				
f Total of lines 3a through e	74,059.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	125,758.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				72,892.
e Remaining amount distributed out of corpus	52,866.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	126,925.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	11,705.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	115,220.			
10 Analysis of line 9:				
a Excess from 2011	33,624.			
b Excess from 2012	28,730.			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	52,866.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

HERBERT & BARBARA GOLDBERG FOUNDATION

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C/O PLEASANT ST ASSOC LLC

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALZHEIMER'S ASSOCIATION 225 N. MICHIGAN AVE., FL 17 CHICAGO, IL 60601	NONE	PUBLIC CHARITY	CHARITABLE	100.
AMERICAN FRIENDS OF MAGEN DAVID ADOM 352 SEVENTH AVE., #400 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	CHARITABLE	1,200.
ANTI-DEFAMATION LEAGUE 40 COURT ST, #12 BOSTON, MA 02108	NONE	PUBLIC CHARITY	CHARITABLE	100.
ARAVA INSTITUTE 896 BEACON ST. BOSTON, MA 02215	NONE	PUBLIC CHARITY	CHARITABLE	180.
BRANDEIS UNIVERSITY 415 SOUTH ST WALTHAM, MA 02453	NONE	PUBLIC CHARITY	CHARITABLE	50,000.
Total	SEE CONTINUATION SHEET(S)			123,688.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	31,687.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	3,234.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	FEDERAL INCOME TAX					
b	REFUND			01	192.	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0.		35,113.	0.
13	Total Add line 12, columns (b), (d), and (e)					35,113.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
	a Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
	b Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  10/26/16  **TRUSTEE**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 9)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature 	Date 10/21/16	Check <input type="checkbox"/> if self-employed	PTIN P00435727
	Firm's name ▶ KAHN, LITWIN, RENZA & CO., LTD.			Firm's EIN ▶ 05-0409384	
	Firm's address ▶ 99 SUMMER STREET, SUITE 520 BOSTON, MA 02110			Phone no. 617-236-8098	

Form **990-PF** (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ING GROEP NV PFD		P		07/15/15
b NORTH AMERICAN PALLADIUM		P		08/10/15
c AG FEED SEC LIT		P		08/21/15
d AG FEED SEC LIT		P		08/28/15
e ROYAL BANK OF SCOTLAND 6.75%		P		09/01/15
f CHINA GREEN AG SEC LIT		P		02/24/16
g BARCLAY BANK PLC 7.75%		P		06/15/16
h HSBC HOLDING PLC 8.125%		P		06/10/16
i PHILLIPS 66		P		06/22/16
j BROCADE COMMUNICATIONS		P		06/22/16
k ALCATEL-LUCENT		P		06/02/16
l ALCATEL-LUCENT		P		06/03/16
m ALCATEL-LUCENT		P		06/04/16
n CAPITAL GAINS DIVIDENDS				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,000.		25,000.	0.
b 2.			2.
c 280.		4,950.	<4,670.>
d 586.			586.
e 25,000.		25,000.	0.
f 63.			63.
g 25,000.		25,000.	0.
h 27,072.		25,000.	2,072.
i 3,933.		1,493.	2,440.
j 9,197.		5,333.	3,864.
k 2,181.		5,860.	<3,679.>
l 2,181.		3,871.	<1,690.>
m 9,510.		5,298.	4,212.
n 34.			34.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			2.
c			<4,670.>
d			586.
e			0.
f			63.
g			0.
h			2,072.
i			2,440.
j			3,864.
k			<3,679.>
l			<1,690.>
m			4,212.
n			34.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,234.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

HERBERT & BARBARA GOLDBERG FOUNDATION
C/O PLEASANT ST ASSOC LLC

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIGHAM AND WOMEN'S HOSPITAL 75 FRANCIS ST. BOSTON, MA 02115	NONE	PUBLIC CHARITY	CHARITABLE	100.
CARE PO BOX 7039 MERRIFIELD, VA 22116	NONE	PUBLIC CHARITY	CHARITABLE	40.
CHABAD OF SOUTH PALM BEACH PLAZA DEL MAR, 224 S OCEAN BLVD LANTANA, FL 33462	NONE	PUBLIC CHARITY	CHARITABLE	100.
CONGREGATION RODPHEY SHALOM 1800 NORTHAMPTON ST. HOLYOKE, MA 01040	NONE	PUBLIC CHARITY	CHARITABLE	730.
CONGREGATION SONS OF ZION 378 MAPLE ST. HOLYOKE, MA 01040	NONE	PUBLIC CHARITY	CHARITABLE	7,210.
COUNCIL FOR HUMAN UNDERSTANDING PO BOX 4987 HOLYOKE, MA 01040	NONE	PUBLIC CHARITY	CHARITABLE	360.
GATEWAYS 333 NAHANTON ST. NEWTON, MA 02459	NONE	PUBLIC CHARITY	CHARITABLE	2,500.
HERITAGE ACADEMY 594 CONVERSE ST. LONGMEADOW, MA 01106	NONE	PUBLIC CHARITY	CHARITABLE	60.
HILLEL HOUSE OF U MASS 213 BAY STATE RD BOSTON, MA 02215	NONE	PUBLIC CHARITY	CHARITABLE	500.
HOLYOKE COMMUNITY COLLEGE FOUNDATION 303 HOMESTEAD AVE. HOLYOKE, MA 01040	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
Total from continuation sheets				72,108.

HERBERT & BARBARA GOLDBERG FOUNDATION
C/O PLEASANT ST ASSOC LLC

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOLYOKE JEWISH SENIORS 378 MAPLE ST. HOLYOKE, MA 01040	NONE	PUBLIC CHARITY	CHARITABLE	1,800.
HOLYOKE MERRY-GO-ROUND 221 APPLETON ST. HOLYOKE, MA 01040	NONE	PUBLIC CHARITY	CHARITABLE	500.
ISRAEL TENNIS CENTERS FOUNDATION 57 W. 38TH ST. STE 605 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	CHARITABLE	360.
JEWISH FEDERATION OF W MA 1160 DICKINSON STREET, HOLYOKE, MA 01040	NONE	PUBLIC CHARITY	CHARITABLE	180.
JEWISH GERIATRIC SERVICES (JGS LIFECARE) 770 CONVERSE ST. LONGMEADOW, MA 01106	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
KGWALE LE MOLLO US 4366 WESTLAWN AVE. LOS ANGELES, CA 90066	NONE	PUBLIC CHARITY	CHARITABLE	250.
MOISHE HOUSE LEICHTAG COMMONS, 441 SAXONY RD. ENCINITAS, CA 92024	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
NATIONAL AUDUBON SOCIETY 225 VARICK ST. NEW YORK, NY 10014	NONE	PUBLIC CHARITY	CHARITABLE	20.
SPRINGFIELD RESCUE MISSION 10 MILL ST. SPRINGFIELD, MA 01108	NONE	PUBLIC CHARITY	CHARITABLE	100.
TEMPLE ISRAEL CENTER 280 OLD MAMARONECK RD. WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	CHARITABLE	9,736.
Total from continuation sheets				

HERBERT & BARBARA GOLDBERG FOUNDATION
C/O PLEASANT ST ASSOC LLC

04-3293595

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED JEWISH APPEAL - HOLYOKE 1800 NORTHAMPTON ST. HOLYOKE, MA 10140	NONE	PUBLIC CHARITY	CHARITABLE	15,000.
UNIVERSITY OF MASSACHUSETTS - LOWELL 1 UNIVERSITY AVE. LOWELL, MA 01854	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
VALLEY HEALTH SYSTEMS 223 N VAN DIEN AVE. RIDGEWOOD, NJ 07450	NONE	PUBLIC CHARITY	CHARITABLE	150.
WORLD JEWISH CONGRESS AMERICAN SECTION 501 MADISON AVENUE NEW YORK, NY 10022	NONE	PUBLIC CHARITY	CHARITABLE	162.
WORLD JEWISH CONGRESS 501 MADISON AVENUE NEW YORK, NY 10022	NONE	PUBLIC CHARITY	CHARITABLE	250.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
STATE OF ISRAEL BOND	408.	0.	408.	408.	
WELLS FARGO ADVISORS LLC	31,313.	34.	31,279.	31,279.	
TO PART I, LINE 4	31,721.	34.	31,687.	31,687.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL INCOME TAX REFUND	192.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	192.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KLR & CO LTD	4,000.	2,000.		2,000.
TO FORM 990-PF, PG 1, LN 16B	4,000.	2,000.		2,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	255.	255.		0.	
TO FORM 990-PF, PG 1, LN 16C	255.	255.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	60.	60.		0.	
FEDERAL EXCISE TAX ON INVESTMENT INCOME	1,297.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,357.	60.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEE	70.	0.		70.	
BANK CHARGES	155.	155.		0.	
TO FORM 990-PF, PG 1, LN 23	225.	155.		70.	

FOOTNOTES				STATEMENT	7
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UNDISTRIBUTED INCOME OF \$11,833 TRANSFERRED FROM THE ISRAEL
& MATILDA GOLDBERG FAMILY FOUNDATION (EIN 04-6047066)
WAS OFFSET AGAINST THE FOUNDATION'S EXCESS DISTRIBUTION
CARRYOVER OF \$23,538 FROM THE 2010 TAX YEAR.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
TRANS. IN FROM ISRAEL&MATILDA GOLDBERG FMLY FNDN EIN 04-6047066 SEE ATTACHED	626,669.
TOTAL TO FORM 990-PF, PART III, LINE 3	626,669.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY-TRADED STOCKS	168,404.	149,826.
TOTAL TO FORM 990-PF, PART II, LINE 10B	168,404.	149,826.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	124,450.	119,170.
PREFERRED CAP SECURITIES	COST	256,780.	276,123.
STATE OF ISRAEL BOND	COST	58,483.	58,483.
TOTAL TO FORM 990-PF, PART II, LINE 13		439,713.	453,776.

10/31/2015 Tax Year

Form 990-PF Attachment - Transfer of Assets Summary

The following Transfers to the Herbert & Barbara Goldberg Foundation were made in 2015 from:

The Israel and Matilda Goldberg Family Foundation (Private Foundation Transfer)

EIN – 04-6047066

209 W. Central, Ste. 202

Natick, MA 01760-3716

Assets Transferred:

Cash in Wells Fargo Account - Cost basis - \$132,652.26; FMV - \$132,652.26

Securities in Wells Fargo Account - Cost basis - \$331,416.60; FMV - \$329,266.52

Cash in Citizens Bank Account - Cost basis - \$154,117.11; FMV - \$154,117.11

Bank of Israel Stock - Cost basis - \$8,483.25; FMV - \$8,483.25

Tax Attributes Transferred:

Undistributed Income Carryover to 2015-2016 - \$11,832.96

None of the transfers listed above were considered qualifying distributions for the Israel and Matilda Goldberg Family Foundation. All of the above transfers are IRC Sec 507(b)(2) transfers, as they are terminating dispositions of assets by one private foundation to another private foundation, other than transfers for full and adequate consideration or distributions out of current income. In addition, according to Reg. Sec. 1.507-3(a)(1), in an IRC Sec 507(b)(2) transfer, the transferee organization is treated as possessing the tax attributes of the transferor organization. Accordingly, a portion of the Undistributed Income Carryover from the Israel and Matilda Goldberg Family Foundation has been transferred (allocated based on the FMV of assets transferred) to the Herbert & Barbara Goldberg Foundation.