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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning 7/1/2015, and ending 6/30/2016

Name of foundation JAMES M STONEMAN CHARITABLE FUND			A Employer identification number 04-2741931	
Number and street (or P.O. box number if mail is not delivered to street address) C/O RJ MORRISSEY, ONE INTERNATIONAL PL, 32ND FL			B Telephone number (see instructions) (617) 345-4500	
City or town BOSTON	State MA	ZIP code 02110		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 55,811,899		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	17,795,242			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	959	959		
4	Dividends and interest from securities	1,204,734	1,204,734		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-1,731,399			
b	Gross sales price for all assets on line 6a	4,214,609			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 1	639,409	627,691		
12	Total. Add lines 1 through 11	17,908,945	1,833,384	0	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	22,895	11,448		
c	Other professional fees (attach schedule) STMT 2	360,000	288,000		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	24,761	9,761		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 4	86,295	54,791		
24	Total operating and administrative expenses. Add lines 13 through 23	493,951	364,000	0	0
25	Contributions, gifts, grants paid STMT 5	2,418,450			2,418,450
26	Total expenses and disbursements. Add lines 24 and 25	2,912,401	364,000	0	2,418,450
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	14,996,544			
b	Net investment income (if negative, enter -0-)		1,469,384		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2015)10
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Operating and Administrative Expenses ANNED FEB 17 2017 Revenue

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments			1,042,894	3,300,605	3,300,605
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶			20,000		
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) STMT 7					
	7 Other notes and loans receivable (attach schedule) ▶ 3,711,443				3,711,443	3,626,588
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule) STMT 8			28,412,305	37,467,959	48,884,706
	c Investments—corporate bonds (attach schedule)					
Liabilities	11 Investments—land, buildings, and equipment, basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment, basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			29,475,199	44,480,007	55,811,899
	17 Accounts payable and accrued expenses				5,200	
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	5,200	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			29,475,199	44,474,807	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)			29,475,199	44,474,807	
	31 Total liabilities and net assets/fund balances (see instructions)			29,475,199	44,480,007	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,475,199
2 Enter amount from Part I, line 27a	2	14,996,544
3 Other increases not included in line 2 (itemize) ▶ STMT 9	3	3,064
4 Add lines 1, 2, and 3	4	44,474,807
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	44,474,807

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT 10		VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	4,214,609	6,377,429	-2,162,821	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-2,162,821
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	-9

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,587,838	41,415,035	0.062485
2013	2,318,405	40,154,081	0.057738
2012	2,346,158	38,733,685	0.060572
2011	2,037,291	37,494,393	0.054336
2010	1,793,190	38,631,708	0.046418
2	Total of line 1, column (d)		2 0.281549
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.056310
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 52,062,438
5	Multiply line 4 by line 3		5 2,931,636
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 14,694
7	Add lines 5 and 6		7 2,946,330
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8 2,418,450

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	29,388
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	29,388
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	29,388
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,339
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	24,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	30,339
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	951
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 951 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MASSACHUSETTS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ ROBERT J. MORRISSEY, TRUSTEE Telephone no ▶ (617) 345-4500 Located at ▶ ONE INTERNATIONAL PL. 32ND FL. BOSTON, MA ZIP+4 ▶ 02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT J MORRISSEY ONE INTERNATIONAL PL, 32ND FL BOSTON, MA 02110	TRUSTEE	0		
THEA STONEMAN ONE INTERNATIONAL PL, 32ND FL BOSTON, MA 02110	TRUSTEE	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORRISSEY, HAWKINS & LYNCH ONE INTERNATIONAL PL, 32ND FL, BOSTON, MA 02110	TRUSTEE'S FEES	360,000
Total number of others receiving over \$50,000 for professional services		360,000

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	47,481,015
b	Average of monthly cash balances	1b	1,712,308
c	Fair market value of all other assets (see instructions)	1c	3,661,944
d	Total (add lines 1a, b, and c)	1d	52,855,267
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	52,855,267
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	792,829
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,062,438
6	Minimum investment return. Enter 5% of line 5	6	2,603,122

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,603,122
2a	Tax on investment income for 2015 from Part VI, line 5	2a	29,388
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	29,388
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,573,734
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,573,734
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,573,734

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,418,450
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,418,450
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,418,450

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,573,734
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	772,173			
b From 2011	169,878			
c From 2012	426,384			
d From 2013	326,531			
e From 2014	534,408			
f Total of lines 3a through e	2,229,374			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,418,450				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2015 distributable amount				2,418,450
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	155,284			155,284
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,074,090			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	616,889			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,457,201			
10 Analysis of line 9				
a Excess from 2011	169,878			
b Excess from 2012	426,384			
c Excess from 2013	326,531			
d Excess from 2014	534,408			
e Excess from 2015	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 11	NONE		GENERAL SUPPORT	2,418,450
Total			▶ 3a	2,418,450
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Continuation of Part XV, Line 2 (990-PF) - Information Regarding Contribution, Grant, etc.**Recipient(s)**

Name

Street

City

State

Zip Code

Foreign Country

Telephone

Form in which applications should be submitted and information and materials they should include

Any submission deadlines

Any restrictions or limitations on awards

Name

Street

City

State

Zip Code

Foreign Country

Telephone

Form in which applications should be submitted and information and materials they should include

Any submission deadlines

Any restrictions or limitations on awards

Name

Street

City

State

Zip Code

Foreign Country

Telephone

Form in which applications should be submitted and information and materials they should include

Any submission deadlines

Any restrictions or limitations on awards

Name

Street

City

State

Zip Code

Foreign Country

Telephone

Form in which applications should be submitted and information and materials they should include

Any submission deadlines

Any restrictions or limitations on awards

Name

Street

City

State

Zip Code

Foreign Country

Telephone

Form in which applications should be submitted and information and materials they should include

Any submission deadlines

Any restrictions or limitations on awards

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment

Recipient(s) approved for future payments

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

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Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

JAMES M. STONEMAN CHARITABLE FUND

Employer identification number

04-2741931

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization JAMES M STONEMAN CHARITABLE FUND	Employer identification number 04-2741931
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARJORIE ZUCKERWAR REVOCABLE TRUST C/O RJ MORRISSEY, ONE INTERNATIONAL PL, 32ND FL BOSTON MA 02110 Foreign State or Province _____ Foreign Country _____	\$ 17,795,242	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization JAMES M. STONEMAN CHARITABLE FUND	Employer identification number 04-2741931
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$ _____ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov.	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

PART 1

Statement 1--Other Income

Line 11, Part 1:	Column A (Book)	Total
Income from Investments in Partnerships:		
Boardwalk Pipeline Partners, LP		
Ordinary loss	\$ (3,051.00)	
Interest income	4.00	
Charitable contributions	(6.00)	
Other expense	(11.00)	
		(3,064.00)
Capital Z Partners III, LP		
Long-term capital gain	428,937.00	
Portfolio deductions	(7,274.00)	
		421,663.00
Capital Z Partners III AIV, LP		
Ordinary income	2,429.00	
Interest income	874.00	
Short-term capital gain	76.00	
Long-term capital gain	2,290.00	
Other income	95.00	
Investment interest expense	(100.00)	
Portfolio deductions	(592.00)	
Charitable contributions	(2.00)	
Other expenses	(34.00)	
		5,036.00
Capital Z Partners Centruet AIV, LP		
Portfolio deductions	(232.00)	
		(232.00)
Clough Asia Fund, LP		
Other income	41,978.00	
Investment interest expense	(9,086.00)	
Foreign tax	(1,013.00)	
		31,879.00
Energy Transfer Partners, LP		
Ordinary loss	(23,177.00)	
Rental loss	(69.00)	
Interest income	1,826.00	
Dividend income	1,448.00	
Royalty income	10.00	
Section 1231 loss	(1,342.00)	
Investment interest expense	(1,414.00)	
Charitable contributions	(26.00)	
Other expenses	(91.00)	
		(22,835.00)

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

PART 1

(CONTINUED)

Statement 1 - Other Income

Line 11, Part 1:	Column A (Book)	Total
Integrity Boston Fund, LP		
Interest income	44.00	
Dividend income	6,308.00	
Short-term capital gain	3,097.00	
Long-term capital gain	43,026.00	
Section 1231 gain	25.00	
Other loss	(12,690.00)	
Investment interest expense	(6,617.00)	
Foreign tax	(23.00)	
		33,170.00
KKR & Co LP		
Ordinary income	2,259.00	
Rental income	92.00	
Interest income	5,942.00	
Dividend income	9,565.00	
Royalty income	317.00	
Short-term capital gain	(340.00)	
Long-term capital gain	2,874.00	
Section 1231 gain	1,261.00	
Other income	1,612.00	
Investment interest expense	(3,232.00)	
Portfolio deductions	(985.00)	
Foreign tax	(11.00)	
Other deductions	(3,744.00)	
Other expenses	(15.00)	
		15,595.00
Regency Energy Partners, LP		
Ordinary loss	2,442.00	
Rental income	338.00	
Interest income	2.00	
Royalty income	37.00	
Section 1231 loss	1,586.00	
Charitable contributions	(2.00)	
Other deductions	(18.00)	
Other expense	(87.00)	
		4,298.00
Saturn Partners LP II		
Ordinary income	482.00	
Interest income	11.00	
Long-term capital loss	(7,844.00)	
Other income	40,877.00	
Portfolio deductions	(21,463.00)	
Charitable contributions	(5.00)	
Other deductions	(80.00)	
Other expenses	(39.00)	
		11,939.00

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

PART 1

(CONTINUED)

Statement 1 - Other Income

Line 11, Part 1:	Column A (Book)	Total
Saturn Partners LP III		
Ordinary income	27,171.00	
Section 1231 gain	27.00	
Other income	79,529.00	
Other expenses	(17.00)	
		106,710.00
SPLP III Opportunity LP		
Portfolio deductions	(13.00)	
		(13.00)
SPLP III Opportunity LP		
Ordinary loss	(194.00)	
Portfolio deductions	(10.00)	
		(204.00)
Total		603,942.00
Class action proceeds - Cninsure Inc.		257.90
2013 Form 990-PF refund		8,500.00
2014 Form 990-T refund		25,001.37
Commonwealth of Massachusetts		1,707.42
Total Other Income line 11, column A		639,408.69
Plus: Unrelated Business Taxable Loss (UBTI)		21,784.00
Less: Federal tax refunds		(33,501.37)
Total Other Income, line 11, column B		\$ 627,691.32

JAMES M. STONEMAN CHARITABLE FUND
E.I.N.: 04-2741931
FORM 990-PF TAX YEAR: 2015
PART 1
(CONTINUED)

Statement 1 - Other Income

Line 11, Part 1:

Partnership Activity - Unrelated Business Taxable Income (UBTI)

Boardwalk Pipeline Partners	\$ (3,051)
Capital Z Partners III AIV, LP	1,110
Energy Transfer Partners, LP	(22,808)
KKR & Co., LP	118
Regency Energy Partners, LP	2,445
Saturn Partners LP II	<u>402</u>
Total Unrelated Business Taxable Income (UBTI) Current	<u>\$ (21,784)</u>

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 20145

Statement 2, Part I, Line 16

	<u>Column A</u>	<u>Column B</u>
Forman, Itzkowitz, Berenson & LaGreca P.C. Accounting fees	<u>\$ 22,895</u>	<u>\$ 11,448</u>
Morrissey, Hawkins & Lynch Trustee fees	<u>\$ 360,000</u>	<u>\$ 288,000</u>

Statement 3, Part I, Line 18 - Taxes

United States Treasury	\$ 15,000	\$ 0
Foreign tax withheld	<u>9,761</u>	<u>9,761</u>
	<u>\$ 24,761</u>	<u>\$ 9,761</u>

Statement 4 Part I, Line 23 - Other Expenses

Bank fees	\$ 1,125	\$ 1,125
Massachusetts - annual filing fee	500	500
Northern Trust - management fees	53,166	53,166
Administration expense	<u>31,504</u>	<u>0</u>
	<u>\$ 86,295</u>	<u>\$ 54,791</u>

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 20145

Statement 5 -Grants and Contributions Paid During the YearF/Y 7/1/15 through 6/30/16

<u>ORGANIZATION</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>AMOUNT</u>
Alliance to Protect Nantucket Sound	None	Public	General Support	\$ 5,000.00
Boca Raton Regional Hospital	None	Public	General Support	50,000.00
Boston College	None	Public	General Support	50,000.00
Brigham & Woman's Hospital	None	Public	General Support	1,000,000.00
Cape Cod Health Care Foundation	None	Public	General Support	375,000.00
Children's Hospital Trust	None	Public	General Support	240,000.00
Dana-Farber Cancer Institute	None	Public	General Support	625,000.00
Exponent Philanthropy	None	Public	General Support	750.00
Inner-City Scholarship Fund	None	Public	General Support	50,000.00
Pan-Mass Challenge - Dana Farber Cancer Institute	None	Public	General Support	500.00
Salvation Army	None	Public	General Support	1,000.00
Temple Israel	None	Public	General Support	10,000.00
The Philanthropy Roundtable	None	Public	General Support	1,000.00
Three Bays Preservation	None	Public	General Support	200.00
YouthBuild USA	None	Public	General Support	10,000.00
				<u>\$ 2,418,450.00</u>

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

Statement 6, Part II Balance Sheets - Line 2

	Col. (A) FYE: 6/30/15 <u>Book Value</u>	Col. (B) FYE: 6/30/16 <u>Book Value</u>	Col. (C) FYE: 6/30/16 <u>Fair Market Value</u>
<u>Line 2 - Savings and Temporary Cash Investments</u>			
Northern Trust #1710356681	\$ 5,835	\$ 177,699	\$ 177,699
Northern Trust #03-53815	338,312	2,013,267	2,013,267
Northern Trust - Special Fund #1710356692	2,680	1,096	1,096
Northern Trust - Special Fund #03-46316	696,067	0	0
UBS Financial Services Inc. #12555 07	0	505,703	505,703
Marjorie Zuckerwar Revocable Trust			
Northern Trust #1710103450	0	745	745
Northern Trust #03-46200	0	602,095	602,095
Total Savings and Temporary Cash Investments	<u>\$ 1,042,894</u>	<u>\$ 3,300,605</u>	<u>\$ 3,300,605</u>

James M. Stoneman Charitable Fund

E.I.N. 04-2741931

Form 990-PF Tax Year: 2015

Statement 7, Part II, Balance Sheets - Line 7

	<u>Book Value</u>	<u>Fair Market Value</u>
<u>Line 7 - Other notes and loans receivable</u>		
Promissory Note - Knopp Biosciences, LLC	\$ 10,083.56	\$ 10,579.45
Promissory Note - Online Convergence	3,701,359.17	3,616,008.26
Total Other notes and loans receivable	<u>\$ 3,711,442.73</u>	<u>\$ 3,626,587.71</u>

Statement 8, Part II, Balance Sheets - Line 10bLine 10b - Investments - corporate stock

	<u>Security</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Northern Trust #03-53815:			
3,000	sh 3m Co.	431,505.00	525,360.00
7,500	sh Abbott Labs	148,245.90	294,825.00
8,500	sh Abbvie Inc Com	182,194.70	526,235.00
10,000	sh Allison Transmission Holding	287,399.75	282,300.00
500	sh Alphabet Inc Cl C	327,690.00	346,742.10
80	sh American International Group Inc WT EXP 1/19/21	1,360.00	1,495.20
25,000	sh Annaly Capital Management Inc	249,838.10	276,750.00
18,000	sh Apple Computer, Inc.	167,678.70	1,720,800.00
20,000	sh Ares Cap Corp	301,717.80	284,000.00
8,000	sh AT&T Inc Com	227,273.60	345,680.00
5,000	sh Automatic Data Processing, Inc.	172,810.07	459,350.00
40,000	sh Bank of America	1,798,216.66	530,800.00
10,000	sh Barclays Bank PLC iPath Bloomberg Livestock Subindex	258,050.00	236,999.00
12,500	sh Bristol Myers Squibb Co	430,445.00	919,375.00
10,000	sh Canadian Nat Res LTD Com	233,350.00	308,300.00
8,000	sh Chevron Corp	578,762.79	838,640.00
12,000	sh Chunghwa Telecom Co. Ltd	278,421.37	435,600.00
10,000	sh Cisco Systems	133,558.92	286,900.00
6,000	sh Citigroup Inc	313,500.00	254,340.00
7,000	sh Colgate Palmolive	194,441.10	512,400.00
7,000	sh Conagra Foods Inc	155,342.00	334,670.00
10,000	sh Conocophillips Com	514,368.33	436,000.00
6,000	sh Eli Lilly & Co	235,564.13	472,500.00
16,000	sh Exelon	586,546.00	581,760.00
2,500	sh Exxon Mobil Corp	451,200.00	703,050.00
10,000	sh Glaxosmithkline PLC	428,601.00	433,400.00
10,000	sh Goldcorp Inc	149,095.40	191,300.00
5,000	sh Henry Schein, Inc.	682,150.00	884,000.00
7,000	sh Home Depot, Inc.	209,899.54	893,830.00
5,000	sh Illinois Toolworks, Inc.	425,700.00	520,800.00
4,000	sh Imperial Brands PLC	271,850.00	436,840.00
37,400	sh Intel Corp	845,730.96	1,226,720.00
8,000	sh Johnson & Johnson	617,460.00	970,400.00
3,000	sh Kimberly-Clark Corp.	188,708.74	412,440.00
12,750	sh KKR & Co LP	293,499.50	157,335.00
3,000	sh Lockheed Martin Corp	198,570.00	744,510.00
3,000	sh Mastercard Inc	282,930.00	264,180.00
15,000	sh Merck & Co., Inc.	477,450.00	864,150.00
50,000	sh MFC Aberdeen Asia-Pacific Income Fd	276,883.32	250,500.00
25,000	sh MFC Claymore S&P Global Wtr ETF	691,617.74	749,750.00

James M Stoneman Charitable Fund

E.I.N: 04-2741931

Form 990-PF Tax Year: 2015

(CONTINUED)

35,000	sh	Microsoft Corp	864,595.99	1,790,950.00
8,248	sh	MLP Energy Transfer Partners LP	56,463.60	314,001.36
2,000	sh	M&T BK Corp	172,508.00	236,460.00
5,000	sh	National Fuel Gas Co.	296,684.70	284,400.00
5,000	sh	Nestles A Sponsored ADR	163,650.00	386,550.00
40,000	sh	Nuveen Preferred Income Opportunities Fund	372,490.20	400,800.00
10,000	sh	Omega Healthcare INVS, Inc. REIT	81,073.33	339,500.00
6,000	sh	Oracle Corp	229,350.00	245,580.00
7,500	sh	Paccar, Inc.	438,675.00	389,025.00
5,000	sh	Parker Hannifin Corp	226,256.66	540,250.00
10,000	sh	PBF Energy	287,108.90	237,800.00
3,500	sh	Pepsico Inc.	207,410.00	370,790.00
20,000	sh	Pfizer, Inc.	522,745.00	704,200.00
5,000	sh	Philip Morris International	408,375.00	508,600.00
4,000	sh	PNC Financial Services	303,750.20	325,560.00
15,000	sh	Potash Corp Sask, Inc.	179,302.34	243,600.00
200	sh	PrairieSky Rty Ltd Com	3,873.25	3,735.60
7,500	sh	Procter & Gamble	276,506.78	635,025.00
4,000	sh	Qualcomm Inc	236,901.80	214,280.00
7,475	sh	Republic Svcs Inc Com	213,948.45	383,542.25
10,000	sh	Royal Dutch Shell PLC	624,164.00	552,200.00
10,000	sh	Ryman Hospitality Pptys Inc	529,130.76	506,500.00
7,500	sh	Sanofi Sponsored ADR	280,725.00	313,875.00
10,000	sh	Schwab, Charles Corp.	302,950.00	253,100.00
3,000	sh	Starwood Hotels & Resorts	202,986.35	221,850.00
5,000	sh	Stryker Corp.	258,251.82	599,150.00
9,000	sh	Sysco Corp	248,373.00	380,550.00
20,000	sh	Taiwan Semiconductor MFG Co Ltd	254,800.00	524,600.00
10,294	sh	Telefonica SA Sponsored (TEF)	231,258.94	97,587.12
7,500	sh	Teva Pharmaceuticals	322,121.00	376,725.00
6,500	sh	Travelers Cos, Inc.	298,962.80	773,760.00
5,000	sh	United Technologies	211,910.00	512,750.00
15,000	sh	Verizon Communications	532,187.66	837,600.00
10,000	sh	Village Super Market, Inc.	266,200.00	288,900.00
8,182	sh	Vodafone Group	277,634.05	252,711.09
6,000	sh	Welltower Inc	164,948.76	457,020.00
7,500	sh	Xylem Inc	236,915.55	334,875.00
250,000	sh	McDonalds Corp Med Term Nts 5.3% 3/15/2017	252,577.50	257,456.00
250,000	sh	General Electric Cap Corp Med Term 5.625% 5/01/2018	252,180.00	271,025.50
200,000	sh	Embraer Overseas Ltd, 6.375%, 1/15/10	202,750.00	214,000.00

UBS Financial Services Inc. #12555 07:

35,000	sh	Aberdeen Asset Management	166,606.87	130,725.00
25,773	sh	Clough China I	500,005.25	515,721.65
15,000	sh	First Juken	161,400.00	171,495.00
8,000	sh	Heineken Hldg NV sh	549,960.00	650,216.00
100,000	sh	Mandarin Oriental Int'l, Ltd.	147,000.00	135,500.00
454	sh	Samsung Electrs Ltd	207,571.07	280,830.78
10,000	sh	Swedish Match AB Freuher	290,500.00	345,220.00
100,000	sh	Abbvie Inc Nts B/E, 3.20%, due 09/06/22	105,327.25	103,403.00
250,000	sh	JM Smucker Co Nts B/E, 3.00%, due 03/15/22	261,534.42	262,510.00
100,000	sh	JP Morgan Chase & Co B/E, 3.375%, due 05/01/23	102,121.25	101,953.00

James M. Stoneman Charitable Fund

E.I.N: 04-2741931

Form 990-PF Tax Year: 2015

(CONTINUED)

Other:

		ACM Partners (Escrow)	13,222.23	13,222.23
		Capital Z Partners III, LP	886,946.00	507,269.00
		Capital Z Partners III AIV, LP	47,835.00	38,879.00
		Capital Z Partners Centruet AIV, LP	83,826.00	114,531.00
14,701	sh	Knopp Biosciences Class P	90,537.28	92,322.28
750,000	sh	Online Convergence	-	7,500.00
		Online Convergence N2WIN, Inc.	416,667.00	416,667.00
1,885	sh	Panopto Inc	6,484.40	18,473.00
		Panopto Inc - Stock Warrants	-	8,046.50
		Saturn Partners LP II	528,930.37	785,627.00
		Saturn Partners LP III	476,008.00	322,916.00
		SPLP II Opportunity LP	14,067.00	30,924.00
		SPLP III Opportunity LP	(155.00)	28,206.00
		The James M. Stoneman Charitable Fund (Statement 8-1)	<u>6,219,242.00</u>	<u>6,306,638.10</u>
		Total	<u>\$ 37,467,958.90</u>	<u>\$ 48,884,705.76</u>

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

Statement 8-1James M. Stoneman Charitable Fund Special Account:

<u>Securities</u>	<u>Cost or Basis</u>	<u>Market Value</u>
Clough Asia Fund LP	\$ 999,914.00	\$ 910,234.55
Clough Offshore Fund, Ltd	1,500,000.00	2,542,849.68
Integrity Boston Fund, L.P.	596,061.00	610,632.08
Kynikos Opportunity Fund International	1,000,000.00	1,197,106.75
Wayfarer Capital, L.P.	2,123,267.00	1,045,815.04
Total Securities	<u>\$ 6,219,242.00</u>	<u>\$ 6,306,638.10</u>

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

Statement 9: Form 990-PF, Part III, Line 3

	<u>Total</u>
Net K-1 Loss From assets sold in prior tax year:	
Boardwalk Pipeline Partners, LP	<u>\$ 3,064.00</u>

JULY 1, 2015 THROUGH JUNE 30, 2016

Northern Trust #03-53815

THE JAMES M. STONEMAN CHARITABLE FUND
ACCOUNT OF INVESTMENT SALES

STATEMENT 10

JULY 1, 2015 THROUGH JUNE 30, 2016

(CONTINUED)

1,053 sh	Kinder Morgan Inc	P	11/26/14	02/29/16	19,211.68	43,722.23	(24,510.55)
50,000 sh	Kinross Gold Corp	P	09/18/13	08/10/15	93,500.24	258,952.10	(165,451.86)
	KKR & Co LP						
	Return of Capital	P	04/30/14	various	13,897.50	13,897.50	-
25,000 sh	Kosmos Energy LTD	D	07/05/15	01/26/16	89,353.33	201,375.00	(112,021.67)
	MFC Aberdeen Asia-Pacific Income Fd						
	Return of Capital	P	various	various	1,005.58	1,005.58	-
10,000 sh	MFC CBRE Clarion Global Real Estate Income Fd	P	07/11/11	06/23/16	80,130.01	207,679.68	(127,549.67)
5,000 sh	MFC CBRE Clarion Global Real Estate Income Fd	P	07/11/11	06/23/16	40,065.00	65,156.64	(25,091.64)
10,000 sh	MFC CBRE Clarion Global Real Estate Income Fd	P	07/11/11	06/23/16	80,130.01	65,523.68	14,606.33
6,000 sh	MFC Cohen & Steers Select PFD & Income Fd Inc Com	P	11/23/10	01/04/16	148,999.75	150,000.00	(1,000.25)
	MFC Cohen & Steers Select PFD & Income Fd Inc Com						
	Long-Term Capital Gain Distribution	P	11/23/10	various	780.00	-	780.00
6,000 sh	MFC Flaherty & Crumrine Dynamic PFD & Income	P	05/23/13	01/04/16	136,449.48	150,000.00	(13,550.52)
1,818 sh	MFC Guggenheim Funds Distributors Inc	P	10/29/10	06/23/16	34,780.39	36,708.60	(1,928.21)
9,182 sh	MFC Guggenheim Funds Distributors Inc	P	11/19/10	06/23/16	175,662.01	185,476.40	(9,814.39)
10,000 sh	MFC Ishares TR US Home Construction	D	07/05/15	06/01/16	275,593.98	276,050.00	(456.02)
3,250 sh	MFC Spdr Ser Tr Wells Fargo PFD	P	05/22/13	03/22/16	145,190.17	150,602.85	(5,412.68)
250 sh	MFC Spdr Ser Tr Wells Fargo PFD	P	01/04/16	03/22/16	11,168.47	11,150.00	18.47
20,000 sh	Micron Technology, Inc.	D	07/05/15	06/02/16	255,734.40	377,000.00	(121,265.60)
	MLP Energy Transfer Partners LP						
	Return of Capital	P	07/01/08	various	34,641.60	34,641.60	-
200 sh	M&T BK Corp	P	03/22/11	08/10/15	26,355.91	17,250.80	9,105.11
5,000 sh	National Oilwell Varco Com	D	07/05/15	04/29/16	166,346.37	233,137.50	(66,791.13)
	Omega Healthcare INVS, Inc. REIT						
	Return of Capital	P	03/10/09	various	10,469.12	10,469.12	-
0 sh	RMR Group Inc Cl A	P	07/16/10	12/14/15	5.33	-	5.33
86 sh	RMR Group Inc Cl A	P	07/16/10	01/04/16	1,259.02	1,027.30	231.72
12,000 sh	Solar Cap Ltd Com	P	04/25/12	04/29/16	209,897.91	250,046.04	(40,148.13)
3,000 sh	Solar Cap Ltd Com	P	03/11/16	04/29/16	52,474.48	52,500.00	(25.52)
0 sh	Telefonica SA Sponsored (TEF)	P	11/23/15	01/19/16	0.96	2.85	(1.89)
3,945 sh	Verizon Communications	P	09/16/04	06/21/16	214,498.90	184,290.68	30,208.22

		P	various	various	301.84	301.84	-
6,500 sh	Return of Capital	P	03/28/12	01/26/16	123,194.83	200,915.00	(77,720.17)
	Williams Company Inc	P					
	Subtotal				3,866,672.80	6,042,582.99	(2,175,910.19)

9,863	sh	Universal American	D	07/05/15	01/05/16	67,019.93	92,763.98	(25,744.05)
		Universal American						
		Return of Capital	D	07/05/15	various	4,682.46	4,682.46	-
4,000	sh	Viasat Inc	D	07/05/15	02/10/16	237,949.56	237,400.00	549.56
		Subtotal				309,651.95	334,846.44	(25,194.49)

Bank of America					
Long-Term Capital Gain Distribution	D	09/16/04	various	38,284.13	-
					38,284.13
Subtotal - Special Fund				38,284.13	-
					38,284.13
Total				\$ 4,214,608.88	\$ (2,162,820.55)

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

Statement 11: Form 990-PF, Part XV 3a

Grantee Addresses

Alliance to Protect Nantucket Sound
4 Barnstable Road
Hyannis, MA 02601

Boston College
University Relations
Chestnut Hill, MA 02167

Cape Cod Health Care Foundation
P.O. Box 370
Hyannis, MA 02601

Dana-Farber Cancer Institute
375 Longwood Avenue
Brookline, MA 02115-5347

Inner City Scholarship Fund
2121 Commonwealth Avenue
Brighton, MA 02135-3193

Salvation Army
1500 Washington Street
Boston, MA

The Philanthropy Roundtable
1730 M Street, NW, Suite 601
Washington, DC 20036

Youth Build USA
58 Day Street
Somerville, MA 02144

Boca Raton Community Hospital Fund
745 Meadows Road
Boca Raton, FL 33486

Brigham & Women's Hospital
116 Huntington Ave.
Boston, MA 02116

Children's Hospital Boston
Boston, MA 02115

Exponent Philanthropy
1720 N. Street, NW
Washington, DC 20036

Pan-Mass Challenge - Dana Farber Cancer Institute
77 Fourth Avenue
Needham, MA 02494

Temple Israel
477 Longwood Avenue
Boston, MA 02216

Three Boys Preservation Inc.
864 Main Street
Osterville, MA 02655

JAMES M. STONEMAN CHARITABLE FUND
E.I.N.: 04-2741931
FORM 990-PF TAX YEAR: 2015

Statement 12

The James M. Stoneman Charitable Fund (Fund) was entitled to the remainder interest in the Marjorie Zuckerwar Revocable Trust, EIN 04-6831884 (Trust). The lifetime beneficiary died on July 5, 2015.

On July 5, 2015, the Trust assets were transferred to the Fund.

Form 990PF for the tax year July 1, 2015 through June 30, 2016 includes all of the income from the former "Trust" assets.

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

Statement 8-1

James M. Stoneman Charitable Fund Special Account:

<u>Securities</u>	<u>Cost or Basis</u>	<u>Market Value</u>
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Clough Offshore Fund, Ltd	1,500,000.00	2,542,849.68
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Total Securities	<u>\$ 6,219,242.00</u>	<u>\$ 6,306,638.10</u>

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

Statement 9: Form 990-PF, Part III, Line 3

	<u>Total</u>
Net K-1 Loss From assets sold in prior tax year:	
Boardwalk Pipeline Partners, LP	<u>\$ 3,064.00</u>

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

Statement 11: Form 990-PF, Part XV 3a

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Hyannis, MA 02601

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Chestnut Hill, MA 02167

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Dana-Farber Cancer Institute
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Inner City Scholarship Fund
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Brighton, MA 02135-3193

Salvation Army
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Children's Hospital Boston
Boston, MA 02115

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Pan-Mass Challenge - Dana Farber Cancer Institute
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Needham, MA 02494

Temple Israel
477 Longwood Avenue
Boston, MA 02216

Three Boys Preservation Inc.
864 Main Street
Osterville, MA 02655

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2015

Statement 12

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