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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015, and ending 06-30-2016

Name of foundation PETRELLO FAMILY FOUNDATION		A Employer identification number 01-0559509	
Number and street (or P O box number if mail is not delivered to street address) 515 WEST GREENS ROAD SUITE 1200		Room/suite	B Telephone number (see instructions) (281) 775-8035
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77067		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,023,002		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,564,760		
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments			
	4	Dividends and interest from securities	121,175	121,175	121,175
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	-2,139,046		
	b	Gross sales price for all assets on line 6a 3,153,577			
	7	Capital gain net income (from Part IV, line 2) . . .	0		
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)			
	12	Total. Add lines 1 through 11	546,889	121,175	121,175
	13	Compensation of officers, directors, trustees, etc	0	0	0
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule).			
	b	Accounting fees (attach schedule).	2,488	2,488	2,488
	c	Other professional fees (attach schedule)	175	175	175
	17	Interest	16,934	16,934	16,934
	18	Taxes (attach schedule) (see instructions) . . .	2,946	2,946	2,946
	19	Depreciation (attach schedule) and depletion . .			
	20	Occupancy			
	21	Travel, conferences, and meetings.			
	22	Printing and publications			
	23	Other expenses (attach schedule).			
	24	Total operating and administrative expenses. Add lines 13 through 23	22,543	22,543	22,543
	25	Contributions, gifts, grants paid	834,940		834,940
	26	Total expenses and disbursements. Add lines 24 and 25	857,483	22,543	22,543
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	-310,594		
	b	Net investment income (if negative, enter -0-)		98,632	
	c	Adjusted net income (if negative, enter -0-) . . .		98,632	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,917,173	5,187,050	4,023,002
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	7,917,173	5,187,050	4,023,002	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).	3,191,418	771,889	
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	3,191,418	771,889	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,230,178	1,230,178	
	30	Total net assets or fund balances(see instructions)	4,725,755	4,415,161	
31	Total liabilities and net assets/fund balances(see instructions)	7,917,173	5,187,050		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,725,755
2	Enter amount from Part I, line 27a	2	-310,594
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,415,161
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,415,161

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-2,139,046
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	-1,743,072

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	797,152	8,917,042	0 089396
2013	976,630	8,566,744	0 114002
2012	641,482	6,642,996	0 096565
2011	1,588,347	4,479,964	0 354545
2010	1,468,862	4,077,038	0 360277

2	Total of line 1, column (d).	2	1 014785
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 202957
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	356,738
5	Multiply line 4 by line 3.	5	72,402
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	986
7	Add lines 5 and 6.	7	73,388
8	Enter qualifying distributions from Part XII, line 4.	8	834,940

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	986	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3 Add lines 1 and 2.	3	986	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	986	
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	0	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	28	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,014	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11		

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX, DE _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶NONE	13	Yes	
14	The books are in care of ▶ANTHONY G PETRELLO Located at ▶515 W GREENS RD SUITE 1200 HOUSTON TX Telephone no ▶(281) 775-8035 ZIP+4 ▶770674531			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes

☒ No

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes

☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes

☒ No

5b

6b

No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ANTHONY G PETRELLO	DIRECTOR	0	0	0
515 WEST GREENS RD SUITE 1200	0 00			
HOUSTON,TX 77067				
CYNTHIA A PETRELLO	DIRECTOR	0	0	0
515 WEST GREENS RD SUITE 1200	0 00			
HOUSTON,TX 77067				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Part IX-A Summary of Direct Charitable Activities

Part IX-B Summary of Program-Related Investments (see instructions)Form **990-PF** (2015)

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	362,171
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	362,171
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	362,171
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,433
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	356,738
6	Minimum investment return.Enter 5% of line 5.	6	17,837

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	17,837
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	986
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	986
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	16,851
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	16,851
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	16,851

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	834,940
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	834,940
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	986
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	833,954

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				16,851
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	1,265,010			
b From 2011.	1,364,854			
c From 2012.	318,394			
d From 2013.	552,290			
e From 2014.	354,181			
f Total of lines 3a through e.	3,854,729			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				16,851
e Remaining amount distributed out of corpus	818,089			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,672,818			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	1,265,010			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	3,407,808			
10 Analysis of line 9				
a Excess from 2011.	1,364,854			
b Excess from 2012.	318,394			
c Excess from 2013.	552,290			
d Excess from 2014.	354,181			
e Excess from 2015.	818,089			

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	834,940
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	121,175		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory	523000	-2,139,046				
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		-2,139,046		121,175		0
13 Total. Add line 12, columns (b), (d), and (e).			13			-2,017,871

(See worksheet in line 13 instructions to verify calculations)

[illegible]

4. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2016-07-19 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name GREGORY O BRATCHER	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01058294
	Firm's name <input checked="" type="checkbox"/> BENTLEY BRATCHER & ASSOCIATES PC			Firm's EIN <input checked="" type="checkbox"/> 20-2733640	
	Firm's address <input checked="" type="checkbox"/> 515 WEST GREENS ROAD SUITE 710 HOUSTON, TX 770674525			Phone no. (281) 875-8181	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
SALE OF NABORS STOCK 65000	D	2009-03-31	2015-12-30
SALE OF ENSOC PLC 9000	P	2011-07-31	2016-01-31
SALE OF EXXON MOBIL 3250	P	2011-07-31	2016-01-31
SALE OF NABORS STOCK 50000	D	2014-12-30	2016-01-31
SALE OF NABORS STOCK 250000	D	2014-12-30	2016-01-31
SALE OF NATIONAL OILWELL 15000	P	2000-01-03	2016-01-31
SALE OF NOWINC	P	2000-01-03	2016-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
537,891		843,700	-305,809
82,022		565,704	-483,682
238,490		282,915	-44,425
312,702		649,000	-336,298
1,461,535		2,562,500	-1,100,965
432,454		318,659	113,795
88,483		70,145	18,338


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-305,809
			-483,682
			-44,425
			-336,298
			-1,100,965
			113,795
			18,338

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ANTHONY G PETRELLO
CYNTHIA A PETRELLO

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUCKLEY PROGRAM 111 WHITNEY AVENUE NEW HAVEN,CT 06510	NONE		TO IMPROVE INTELLECTUAL DIVERSITY AT YALE	2,500
BERING OMEGA COMMUNITY HEALTH SERVICE PO BOX 540517 HOUSTON,TX 77254	NONE		TO PROVIDE A SAFE AND CARING ENVIRONMENT FOR PEOPLE LIVING THROUGH THE FINAL SAGE OF HIV/AIDS	5,000
AMERICAN HEART ASSOCIATION HOUSTON HEART BALL 10060 BUFFALO SPEEDWAY HOUSTON,TX 77054	NONE		TO HELP PREVENT HEART DISEASE	2,500
ALLEY THEATRE 615 TEXAS AVENUE HOUSTON,TX 77002	NONE		FOR SUPPORT OF ARTISTIC ENDEAVORS	108,000
ASIA SOCIETY 1370 SOUTHMORE BLVD HOUSTON,TX 77080	NONE		TO PROMOTE ASIAN CULTURE	2,500
ASSISTANCE LEAGUE OF HOUSTON 902 COMMOWEATH STREET HOUSTON,TX 77006	NONE		TO SUPPORT UNDERPRIVILEGED CHILDREN THROUGH PHILANTHROPIC PROGRAMS	2,500
BUFFALO BAYOU PARTNERSHIP 1113 VINE STREET SUITE 212 HOUSTON,TX 77002	NONE		TO SUPPORT BUFFALO BAYOU BECOME ONE OF HOUSTON'S ICONIC GREEN SPACE	43,800
CAREER & RECOVERY RESOURCES 2525 SAN JACINTO HOUSTON,TX 77002	NONE		TO HELP PEOPLE IDENTIFY AND OVERCOME BARRIERS TO EMPLOYMENT	5,000
BAYOU BEND COLLECTION AND GRANDEN 6003 MEMORIAL DR HOUSTON,TX 77265	NONE		TO SUPPORT THE LOCAL FINE ARTS	5,000
CAMP ARANZAZU 5420 FARM TO MARKET RD 1781 ROCKPORT,TX 78382	NONE		TO HELP CHILDREN AND ADULTS WITH SPEICAL NEEDS AND CHRONIC ILLNESSES	5,400
CHILDRENS LEARNING INSTITUTE 7000 FANNIS ST 2300 HOUSTON,TX 77030	NONE		TO PROVIDE CLINICAL AND EDUCTIONAL PROGRAMS COVERING EARLY CHILDHOOD THROUGH LATE TEENS	40,000
DIOCESAN SERVICES FUND 1700 SAN JACINTO STEET HOUSTON,TX 77001	NONE		TO SUPPORT MULTIPLE MINISTRES OF THE ARCHDIOCESE OF GALVESTON-HOUSTON	5,000
EASTER SEALS GREATER HOUSTON 4500 BISSONNET SUITE 340 BELLAIRE,TX 77401	NONE		TO SUPPORT ALL COMPLEMENT OF SERVICES FOR INDIVIDUALS OF ALL AGES WITH ALL TYPES OF DISABILITIES	2,500
FRIENDS OF SOUTHAMPTON ESPLANADES 2006 DUNSTAN ROAD HOUSTON,TX 77005	NONE		TO SUPPORT PLAN TREES IN THE NEIGHBORHOOD	1,000
HOBBY CENTER FOUNDATION 800 BAGBY ST HOUSTON,TX 77002	NONE		TO SUPPORT PERFORMING ARTS	19,870
Total  3a				834,940

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOLOCAUST MUSEUM HOUSTON 5401 CAROLINE ST HOUSTON,TX 77004	NONE		TO SUPPORT THE HOLOCAUST MUSEUM	5,000
HOUSTON BALLET 601 PRESSON ST HOUSTON,TX 77002	NONE		TO SUPPORT HOUSTON BALLER BALL	10,000
HAVARD CATHOLIC CENTER 29 MOUNT AUBURN STREET CAMBRIDGE,MA 021386031	NONE		TO HELP STUDENTS WITH MORE MINISTRY SERVICE	2,500
HOUSTON CINEMA ARTS SOCIETY 4409 MONTROSE BLVD STE 150 HOUSTON,TX 77006	NONE		FOR SUPPORT OF ARTISTIC ENDEAVORS	8,790
HOUSTON GRAND OPERA 510 PRESTON STREET HOUSTON,TX 770021594	NONE		FOR SUPPORT OF ARTISTIC ENDEAVORS	167,000
HAVARD LAW SCHOOL ANNUAL FUND 124 MOUNT AUBURN STREET CAMBRIDGE,MA 021386031	NONE		TO SUPPORT HAVARD LAW SCHOOL	2,500
HOUSTON CENTER OF CONTEMPORARY CRAFT 4848 MAIN STREET HOUSTON,TX 77002	NONE		TO SUPPORT THE ARTS AND PROMOTE EDUCATION ON THE PROCESS, PRODUCT, AND HISTORY OF CRAFT	1,500
I AM WATERS FOUNDATION 3262 WESTHEIMER RD BOX 229 HOUSTON,TX 77098	NONE		TO PROVIDE FRESH, CLEAN WATER TO THE HOMELESS	5,000
HOUSTON DOWNTOWN IMPROVEMENT 912 PRARIE SUITE 250 HOUSTON,TX 77002	NONE		TO PROMOTE LITERARY ARTS	7,500
HELPING A HERO 9401 KNIGHT ROAD HOUSTON,TX 77045	NONE		TO PROVIDING HOUSING FOR THE HERO	5,000
HOUSTON METHODIST HOSPITAL 1707 SUNSET BLVD HOUSTON,TX 77005	NONE		TO SUPPORT THE MTHODIST CENTER FOR PERFORMING ARTS MEDICINE	5,000
HOUSTON PET SET 1302 WAUGH DRIVE NO 825 HOUSTON,TX 77019	NONE		TO HELP SUPPORT THE ANIMAL NONPROFITS IN HOUSTON AREA	5,000
MARCH OF DIMES 3000 WESLAYAN SUITE 100 HOUSTON,TX 77027	NONE		FOR SUPPORT OF HEALTH & RESEARCH	27,900
MEMORIAL PARK CONSERVANCY 6501 MEMORIAL DR HOUSTON,TX 77007	NONE		TO SUPPORT MEMORIAL PARK	52,500
INPRINT 1520 WEST MAIN HOUSTON,TX 77006	NONE		TO SUPPORT THE NATION'S TOP EMERGING WRITERS IN RENOWNED UH CREATIVE WRINTING PROGRAM	5,000
Total			3a	834,940

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOUSTON RIGHT WATCH 350 FIFTH AVENUE 34TH FLOOR NEW YORK,NY 10118	NONE		TO SUPPORT CHILDREN'S RIGHT AND HUMAN RIGHTS	2,000
PERIWINKLE FOUNDATION 3400 BISSONNET STREET SUITE 185 HOUSTON,TX 77005	NONE		TO SUPPORT THAT PROVIDE CAREFREE ENVIRONMENTS FOR CHILDREN WITH CANCER	23,915
RECIPE FOR SUCCESS PO BOX 56405 HOUSTON,TX 77256	NONE		TO SUPPORT COOKING IN SMALL BITES	15,000
MERCURY 3400 MAIN ST SUITE 295 HOUSTON,TX 77002	NONE		TO SERVES THE COMMUNITY BY CELEBRATING THE POWER OF MUSIC	16,250
MILLER THEATRE ADVISORY BOARD 6000 HERMANN PARK DR HOUSTON,TX 77030	NONE		TO SUPPORT AN OUTDOOR THEATER FOR THE PERFORMING ARTS IN HOUSTON	23,500
SHANTA FOUNDATION PO BOX 1603 DURANGO,CO 81302	NONE		TO SUPPORT SHANTA FOUNDATION	5,000
SPECIAL CHEERS 12570 CLAY ROAD HOUSTON,TX 77041	NONE		TO SUPPORT OCCUPATIONAL THERAPY CENTER FOR CHILDREN	12,000
ROBERT GARNER FIRE FIGHTER FD PO BOX 1885 HOUSTON,TX 77251	NONE		TO SUPPORT TO CREATE AN ELITE FIRE ACADEMY	2,500
SACRED HEART HS 907 RUNNEBURG RD CROSBY,TX 77532	NONE		TO SUPPORT CATHOLIC SCHOOL	36,000
SONIMA HEALTH AND WELLNESS FDN 1900 EASTWOOD RD STE 5 WILMINGTON,NC 28403	NONE		TO SUPPORT THE HEALTH AND WLLNESS PROGAMS	15,000
THE BROOKWOOD COMMUNITY 1752 FM 1489 RD BROOKSHIRE,TX 77423	NONE		TO SUPPORT THOSE WITH DISABILITIES	5,000
THE CENTER FOUNDATION 3550 WEST DALLAS HOUSTON,TX 77019	NONE		TO SERVE PERSONS WITH INTELLECTUAL AND DEVELOPMENTAL DISABILITIES	5,000
THE MUSEUM OF FINE ARTS HOUSTON 1001 BISSONNET HOUSTON,TX 77005	NONE		FOR SUPPORT OF ARTISTIC ENDEAVORS	31,515
TEXAS CHILDREN'S HOSPITAL PO BOX 300630 STE 5214 HOUSTON,TX 77230	NONE		TO SUPPORT TEXAS CHILDREN'S HOSPITAL	25,000
THE BLUE BIRD CIRCLE 615 WALABAMA ST HOUSTON,TX 77006	NONE		TO SUPPORT THE BLUE CIRCLE CLINIC FOR PEDIATRIC NEUROLOGY	3,000
Total				834,940

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY 1500 AUSTIN STREET HOUSTON,TX 77002	NONE		FOR SUPPORT OF CHILDREN & FAMILIES IN CRISIS	6,000
THE LEUKEMIA AND LYMPHOMA 5433 WESTHEIMER RD 330 HOUSTON,TX 77056	NONE		TO SUPPORT THE HEALTH RESEARCH	500
POINT OF LIGHT 1625 K STREET NW SUITE 500 WASHINGTON,DC 20006	NONE		TO SUPPORT VOLUNTEER SERVICE	25,000
THE RISE SCHOOL OF HOUSTON 5618 H MARK CROSSWELL JR ST HOUSTON,TX 77021	NONE		TO SUPPORT THE EARLY EDUCATION OF INFANTS	1,000
THE WOMEN HOME 607 WESTHEIMER RD HOUSTON,TX 77006	NONE		TO HELP WOMEN BUILD WHOLES LIVES	5,000
TEXAS DEFENDER SERVICE 1927 BLOGETT ST HOUSTON,TX 77004	NONE		TO PROMOTE A FAIR AND JUST CRIMINAL JUSTICE SYSTEM IN TEXAS	2,500
UH FDN MUSIC 4543 POST OAK PLACE SUITE 250 HOUSTON,TX 77027	NONE		TO SUPPORT MOORES SCHOLL OF MUSIC	1,500
UT SOUTHWESTERN MEDICAL CENTER 5323 HARRY HINES BLVD DALLAS,TX 75390	NONE		TO SUPPORT MEDCIAL RESEARCH	2,500
US FUND FOR UNICEF 125 MAIDEN LANE NEW YORK,NY 10038	NONE		TO HELP AND PROTECT THE WORLD'S MOST VULNERABLE CHILDREN	5,000
VFW 406 W 34TH ST KANSAS CITY,MO 64111	NONE		TO SUPPORT VETERANS OF FOREIGN WARS OF THE UNITED STATES	2,000
YALE UNIVERSITY PO BOX 1038 NEW HAVEN,CT 06321	NONE		TO SUPPORT YALE UNIVERSITY	2,500
Total			3a	834,940

TY 2015 Accounting Fees Schedule

Name: PETRELLO FAMILY FOUNDATION

EIN: 01-0559509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	2,488	2,488	2,488	0

TY 2015 Investments Corporate Stock Schedule**Name:** PETRELLO FAMILY FOUNDATION**EIN:** 01-0559509

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WEATHERFORD INTL LTD NEW	311,445	111,000
ENSCO INTERNATIONAL, INC	0	0
NATIONAL OILWELL VARCO, INC.	305,168	483,382
EXXON MOBILE CORP	288,574	310,748
NABORS INDUSTRIES LTD	4,281,863	3,117,872
NOW INC	0	0

TY 2015 Mortgages and Notes Payable Schedule**Name:** PETRELLO FAMILY FOUNDATION**EIN:** 01-0559509**Total Mortgage Amount:**

Item No.	1
Lender's Name	MORGAN STANLEY PRIVATE WEALTH MANAGEMENT
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	
Balance Due	771,889
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	0.700000000000
Security Provided by Borrower	STOCKS
Purpose of Loan	MARGIN LOAN
Description of Lender Consideration	STOCKS & BONDS
Consideration FMV	

TY 2015 Other Professional Fees Schedule

Name: PETRELLO FAMILY FOUNDATION

EIN: 01-0559509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER	175	175	175	0

**TY 2015 Substantial Contributors
Schedule**

Name: PETRELLO FAMILY FOUNDATION

EIN: 01-0559509

Name	Address
ANTHONY G CYNTHIA A PETRELLO	515 WEST GREENS RD SUITE 1200 HOUSTON,TX 77067

TY 2015 Taxes Schedule

Name: PETRELLO FAMILY FOUNDATION

EIN: 01-0559509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S TREASURY - INCOME TAXES	2,946	2,946	2,946	0

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2015</div>
-----------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------

<div>Name of the organization</div> <div>PETRELLO FAMILY FOUNDATION</div>	<div>Employer identification number</div> <div>01-0559509</div>
---------------------------------------------------------------------------	-----------------------------------------------------------------

Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
----------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization PETRELLO FAMILY FOUNDATION	Employer identification number 01-0559509
-----------------------------------------------------------	-----------------------------------------------------

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANTHONY G PETRELLO	\$ 2,562,500	Person <input type="checkbox"/>
	515 W GREENS RD SUITE 1200		Payroll <input type="checkbox"/>
	HOUSTON, TX 77067		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization PETRELLO FAMILY FOUNDATION	Employer identification number 01-0559509
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Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	NOBORS INDUSTRIES LTD NEW STOCKS (QUANTITY 250,000)	\$ 2,562,500	2015-12-30
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization PETRELLO FAMILY FOUNDATION	Employer identification number 01-0559509
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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