Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation
NARRAGANSETT NUMBER ONE FOUNDATION

A Employer identification number
01-0546133

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 779

Room/suite

B Telephone number (see instructions)
(207) 929-8111

City or town, state or province, country, and ZIP or foreign postal code
BAR MILLS, ME 04004

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 6,210,173

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	127,127	127,127		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	-13,388			
	b	Gross sales price for all assets on line 6a 784,937				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	113,739	127,127		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,744	936		0
	c	Other professional fees (attach schedule)	36,019	36,019		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,066	128		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,799	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	48,628	37,083		0
	25	Contributions, gifts, grants paid	329,283			329,283
	26	**Total expenses and disbursements.** Add lines 24 and 25	377,911	37,083		329,283
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-264,172			
	b	**Net investment income** (if negative, enter -0-)		90,044		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	80,968	351,727	351,727
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	99,139		
	b	Investments—corporate stock (attach schedule)	3,179,874	2,854,898	4,523,104
	c	Investments—corporate bonds (attach schedule)	1,422,444	1,311,628	1,335,342
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 5,406			
		Less accumulated depreciation (attach schedule) ▶ 5,406			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,782,425	4,518,253	6,210,173
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,782,425	4,518,253	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,782,425	4,518,253	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,782,425	4,518,253	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,782,425
2	Enter amount from Part I, line 27a	2	-264,172
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,518,253
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,518,253

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	781,844		798,325	-16,481
b	3,093			3,093
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-16,481
b				3,093
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-13,388
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	390,756	6,624,945	0 058983
2013	359,570	6,447,147	0 055772
2012	306,099	5,982,444	0 051166
2011	322,838	5,838,331	0 055296
2010	305,451	6,042,041	0 050554

2	**Total** of line 1, column (d).	2	0 271771
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054354
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,270,396
5	Multiply line 4 by line 3.	5	340,821
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	900
7	Add lines 5 and 6.	7	341,721
8	Enter qualifying distributions from Part XII, line 4.	8	329,283

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,801
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,801
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,801
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,880		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,880
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,079
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,079 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW NNOF ORG

14 The books are in care of ▶ANGELA DESRUISSEAUX Telephone no ▶(207) 929-8111

Located at ▶PO BOX 779 BAR MILLS ME ZIP+4 ▶04004

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,947,363
b	Average of monthly cash balances.	1b	418,521
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	6,365,884
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,365,884
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	95,488
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,270,396
6	**Minimum investment return.** Enter 5% of line 5.	6	313,520

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	313,520
2a	Tax on investment income for 2015 from Part VI, line 5. 2a 1,801		
b	Income tax for 2015 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	1,801
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	311,719
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	311,719
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	311,719

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	329,283
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	329,283
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	329,283

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					311,719
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	6,326				
b From 2011.	33,839				
c From 2012.	12,339				
d From 2013.	42,745				
e From 2014.	69,225				
f **Total** of lines 3a through e.		164,474			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 329,283					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					311,719
e Remaining amount distributed out of corpus		17,564			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		182,038			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		6,326			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		175,712			
10 Analysis of line 9					
a Excess from 2011. . . .	33,839				
b Excess from 2012. . . .	12,339				
c Excess from 2013. . . .	42,745				
d Excess from 2014. . . .	69,225				
e Excess from 2015. . . .	17,564				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PATRICIA M WALES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PATRICIA WALES
PO BOX 779
BAR MILLS, ME 04004
(207) 929-8111

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION IS REQUIRED

c Any submission deadlines

APPLICATIONS ARE DUE DURING THE PERIOD NOVEMBER 1 AND APRIL 1 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION MAKES THE MAJORITY OF ITS GRANTS TO PUBLIC CHARITIES IN THE TOWN OF BUXTON, MAINE AND SURROUNDING AREAS

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				329,283
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	127,127	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-13,388	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		113,739	0

13 Total. Add line 12, columns (b), (d), and (e). 13 113,739

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-10-26 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RICHARD B DAWSON		2016-10-26		P00173150

Firm's name ▶ DAWSON SMITH PURVIS & BASSETT PA — Firm's EIN ▶ 01-0459941

Firm's address ▶ 15 CASCO STREET PORTLAND, ME 041012902 — Phone no (207) 874-0355

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PATRICIA M WALES PO BOX 779 BAR MILLS, ME 04004	PRESIDENT, DIRECTOR 1 00	0	0	0
ANGELA H DESRUISSEAUX PO BOX 779 BAR MILLS, ME 04004	SECRETARY/TREASURER/DIR 3 00	0	0	0
DAVID DESRUISSEAUX PO BOX 779 BAR MILLS, ME 04004	DIRECTOR 1 00	0	0	0
PAMELA H HAINES PO BOX 779 BAR MILLS, ME 04004	DIRECTOR 1 00	0	0	0
THOMAS CHARLES HOLDING PO BOX 779 BAR MILLS, ME 04004	DIRECTOR 1 00	0	0	0
ERIC P WALES PO BOX 779 BAR MILLS, ME 04004	DIRECTOR 1 00	0	0	0
WENDY YORK WALES PO BOX 779 BAR MILLS, ME 04004	DIRECTOR 1 00	0	0	0
REID DESRUISSEAUX PO BOX 779 BAR MILLS, ME 04004	DIRECTOR 1 00	0	0	0
LIBBY ANNE DESRUISSEAUX PO BOX 779 BAR MILLS, ME 04004	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST BAPTIST CHURCH IN WESTBROOK 773 MAIN ST WESTBROOK,ME 04092	NONE	PUBLIC CHARITY	TO PURCHASE FOOD, PAPER PRODUCTS, UTENSILS, ETC FOR SOUP KITCHEN	5,000
GOOD SHEPHERD FOOD BANK PO BOX 1807 AUBURN,ME 04211	NONE	PUBLIC CHARITY	FUND THE MATCHING OF FOOD PANTRIES' FUNDRAISING AND FUND 3 EMERGENCY FOOD MOBILE DELIVERIES	10,000
SEEDS OF HOPE NEIGHBORHOOD CENTER 35 SOUTH STREET BIDDEFORD,ME 04005	NONE	PUBLIC CHARITY	PURCHASE PERSONAL CARE ITEMS AND CLEANING SUPPLIES FOR PANTRY FOR NEEDY	7,500
DAY ONE 525 MAIN STREET SOUTH PORTLAND,ME 04106	NONE	PUBLIC CHARITY	INSTALL 16 SECURITY CAMERAS AT ADOLESCENT RESIDENTIAL SUBSTANCE ABUSE RESIDENCE	9,101
HOSPICE OF SOUTHERN MAINE 180 US ROUTE ONE SCARBOROUGH,ME 04074	NONE	PUBLIC CHARITY	COVER GENERAL OPERATING EXPENSES FOR HOSPICE SERVICES NOT COVERED BY MEDICAID, MEDICARE OR PRIVATE INSURANCE	7,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY GREATER NEW ENGLAND CHAPTER 74 GRAY ROAD FALMOUTH,ME 04105	NONE	PUBLIC CHARITY	FUND NATIONAL MULTIPLE SCLEROSIS SOCIETY RESEARCH	1,000
UNITED WAY OF AROOSTOOK 9 DYER STREET SUITE 2 PRESQUE ISLE,ME 04769	NONE	PUBLIC CHARITY	SUPPORT LITERACY PROGRAM THAT PROVIDES ONE BOOK A MONTH TO CHILDREN FROM BIRTH TO 5 YEARS OLD	10,000
PETS FOR VETS PORTLAND MAINE 118 CALEB STREET PORTLAND,ME 04102	NONE	PUBLIC CHARITY	SUPPORT PROGRAM THAT TRAINS SHELTER/RESCUE DOG AND PAIRS THEM WITH A VET	10,000
LAKE REGION SENIOR SERVICE INC 182 NORTH ROAD BRIDGTON,ME 04009	NONE	PUBLIC CHARITY	REIMBURSE VOLUNTEERS FOR MILEAGE FOR TRANSPORTATION PROGRAM FOR SENIORS AND DISABLED RESIDENTS	9,000
MY PLACE TEEN CENTER INC 755 MAIN STREET WESTBROOOK,ME 04092	NONE	PUBLIC CHARITY	SUPPORT AFTER SCHOOL AND SUMMER YOUTH DROP IN CENTER	10,000
WILLISTON IMMANUEL UNITED CHURCH 156 HIGH STREET PORTLAND,ME 04101	NONE	PUBLIC CHARITY	PROVIDE SUPPORT TO STREET FUND THAT PURCHASES SUPPLIES FOR PORTLAND'S HOMELESS	5,000
HABITAT FOR HUMANITY OF YORK COUNTY PO BOX 267 KENNEBUNK,ME 04043	NONE	PUBLIC CHARITY	PURCHASE WEATHERIZATION MATERIALS AND FUND PROGRAM MANAGEMENT FOR LOW INCOME, ELDERLY, OR DISABLED PEOPLE	10,000
MY FRIEND'S PLACE INC 368 WASHINGTON STREET DOVER,NH 03820	NONE	PUBLIC CHARITY	PURCHASE LED LIGHTS, MOTION ACTIVATED SWITCHES AND REPLACEMENT LIGHT FIXTURES ALSO PURCHASE WATER CONSERVING SINK FIXTURES FOR EMERGENCY HOMELESS SHELTER IN DOVER	3,455
FRIENDS OF COMMUNITY ACTION 162 ELM STREET BIDDEFORD,ME 04005	NONE	PUBLIC CHARITY	PURCHASE FOOD AND SHELVING FOR WALK IN COOLER AND FREEZER & TO COVER DAILY OPERATING EXPENSES	10,000
HEALTHY KIDS PO BOX 689 DAMARISCOTTA,ME 04543	NONE	PUBLIC CHARITY	PROVIDE WEEKLY PARENT SUPPORT GROUP MEETINGS	7,600
Total . . . . ▶ **3a**				329,283

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YORK COUNTY SHELTER INC PO BOX 820 ALFRED,ME 04002	NONE	PUBLIC CHARITY	FUND PART TIME PSYCHIATRIST FOR ON-SITE CLINICAL SERVICES TO HOMELESS SHELTER RESIDENTS WITH MENTAL ILLNESS	15,000
STRAFFORD COUNTY COMMUNITY ACTION COMMITTEE INC PO BOX 372 SOMERSWORTH,NH 03878	NONE	PUBLIC CHARITY	FUND PROGRAM THAT PROVIDES EMERGENCY UTILITIES & RENTAL ASSISTANCE AIDE	2,000
MERCY HOSPITAL 148 STATE STREET PORTLAND,ME 04101	NONE	PUBLIC CHARITY	HELP FUND CHILD CARE FOR WOMEN IN RECOVERY AT A TRANSITIONAL HOUSING PROGRAM SO THE WOMEN CAN ATTEND SCHOOL	5,000
ANIMAL REFUGE LEAGUE OF GREATER PORTLAND PO BOX 336 WESTBROOK,ME 04098	NONE	PUBLIC CHARITY	FUND CONSTRUCTION OF NEW FACILITY AND PURCHASE FURNITURE, FIXTURES, AND EQUIPMENT	10,000
WINGS OF RESCUE INC 5959 TOPANGA CANYON BOULEVARD SUITE 285 WOODLAND HILLS,CA 91367	NONE	PUBLIC CHARITY	FUND TWO FLIGHTS OF ANIMALS FROM AREAS WITH HIGH EUTHANASIA RATES TO AREAS NEEDING ADOPTABLE PETS	10,000
PEACE RIDGE SANCTUARY 653 BACK RIDGE ROAD PENOBSCOT,ME 04476	NONE	PUBLIC CHARITY	HELP PURCHASE A PRE-BUILT PACK HOUSING CABIN TO BE USED TO SHELTER DOGS IN A HOME-LIKE KENNEL FREE SPACE	5,000
GREATER ANDROSCOGGIN HUMANE SOCIETY 55 STRAWBERRY AVENUE LEWISTON,ME 04240	NONE	PUBLIC CHARITY	FUND SPAY & NEUTER AND ANIMAL MEDICAL ASSISTANCE PROGRAMS	2,500
QUODDY TIDES FOUNDATION PO BOX 161 EASTPORT,ME 04631	NONE	PUBLIC CHARITY	HELP FUND PROGRAM TO BRING NORTH CHURCH BUILDING UP TO FIRE CODE BY INSTALLING REAR EXIT, EXTERIOR STAIRS, EXIT SIGNAGE, INTERIOR EXIT DOOR UPGRADES AND BATHROOM INSTALLATIONS & UPGRADES	5,000
MAINE GRANGE FOUNDATION INC 146 STATE STREET AUGUSTA,ME 04330	NONE	PUBLIC CHARITY	REPLACE ROOF AND REPAIR CHIMNEY OF HISTORIC NORTH SCARBOROUGH GRANGE	28,000
TOWN OF LIMERICK 55 WASHINGTON STREET LIMERICK,ME 04048	NONE	GVT ENTITY	HELP SUPPORT PHASE II OF THE RESTORATION OF THE OLD 1860 TOWN HALL IN LIMERICK	7,500
FRIENDS OF PARSONSFIELD SEMINARY PO BOX 163 PARSONFIELD,ME 04047	NONE	PUBLIC CHARITY	REPLACE 25 WINDOWS AND AN INOPERABLE BOILER IN DOE HALL	9,850
BIDDEFORD SCHOOL DEPARTMENT 10 MAPLEWOOD AVE BIDDEFORD,ME 04005	NONE	GVT ENTITY	PURCHASE PLASMA CUTTER & SCISSOR LIFT FOR VOCATIONAL SCHOOL	3,500
LA ARTS 221 LISBON STREET LEWISTON,ME 04240	NONE	PUBLIC CHARITY	FUND TEACHING ARTIST FEES AND MATERIALS TO SUPPORT ASSOCIATED STUDENT ART MAKING IN LEWISTON SCHOOLS	5,000
TREE STREET YOUTH INC 144 HOWE STREET LEWISTON,ME 04240	NONE	PUBLIC CHARITY	PURCHASE COMPUTERS AND TECHNOLOGY INFRASTRUCTURE FOR A PROGRAM THAT GIVES LOW INCOME TEENS HELP IN DEVELOPING PLANS & GOALS FOR COLLEGE	10,000
THE CENTER FOR GRIEVING CHILDREN PO BOX 1438 PORTLAND,ME 04104	NONE	PUBLIC CHARITY	SUPPORT PEER SUPPORT PROGRAM AND OUTREACH PROGRAM FOR GRIEVING CHILDREN	5,000
Total . . . . ▶ **3a**				329,283

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
THE CHAPLAINCY INSTITUTE OF MAINE PO BOX 3833 PORTLAND,ME 04104	NONE	PUBLIC CHARITY	FUND GENERAL OPERATING EXPENSES ASSOCIATED WITH INTERFAITH ORGANIZATION HELPING THE ELDERLY, POOR, NEGLECTED, GRIEF STRICKEN, ETC	5,000
FRIENDS OF CASCO BAY 43 SLOCUM DRIVE SOUTH PORTLAND,ME 04106	NONE	PUBLIC CHARITY	FUND THE IMPROVEMENT AND EXPANSION OF WATER MONITORING PROGRAM IN CASCO BAY	2,500
TOWN OF BUXTON 185 PORTLAND ROAD BUXTON,ME 04093	NONE	GVT ENTITY	PURCHASE BOOTS, SHOES AND SOCKS FOR NEEDY CHILDREN PURCHASE BOOKS, AUDIO BOOKS, DVDS, AND TABLE FOR LIBRARY FUND RESTORATION OF OLD STONE MONUMENT IN PARK REPAIR PARK ROADS PURCHASE SUPPLIES FOR POLICE DEPARTMENT TO AID IN AN ELDERLY SAFETY PROGRAM, IMPAIRED DRIVING PROGRAM FOR TEENS, AND FUND TRAINING FOR ANIMAL CONTROL OFFICER PURCHASE FOOD FOR TOWN FOOD PANTRY	28,687
THE SUMMER CAMP INC 8 CHURCH STREET BRIDGTON,ME 04009	NONE	PUBLIC CHARITY	SUPPORT SUMMER CAMP FOR LOW INCOME GIRLS	2,000
MSAD #6 94 MAIN STREET BUXTON,ME 04093	NONE	GVT ENTITY	FUND FOOD PROGRAM FOR FOOD INSECURE CHILDREN PROVIDE SUMMER CAMP FOR CHILDREN OF LOW INCOME FAMILIES	15,500
HOLLIS CENTER LIBRARY ASSOCIATION 14 LITTLEFALLS ROAD HOLLIS CENTER,ME 04042	NONE	PUBLIC CHARITY	FUND SUMMER READING PROGRAM FOR CHILDREN	7,500
BAR MILLS COMMUNITY CHURCH 13 HERMIT THRUSH DRIVE BUXTON,ME 04093	NONE	PUBLIC CHARITY	FUND PROGRAM THAT PROVIDES HEATING ASSISTANCE TO ELDERLY	300
STEEP FALLS LIBRARY PO BOX 140 STEEP FALLS,ME 04085	NONE	PUBLIC CHARITY	FUND RENOVATIONS AT TOWN LIBRARY	20,000
TOWN OF LIMINGTON PO BOX 240 LIMINGTON,ME 04049	NONE	GVT ENTITY	FUND SUMMER CAMP FOR LOW INCOME STUDENTS	9,790
Total . . . . ▶ **3a**				329,283

TY 2015 Accounting Fees Schedule

Name: NARRAGANSETT NUMBER ONE FOUNDATION

EIN: 01-0546133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,744	936		0

TY 2015 Investments Corporate Bonds Schedule

Name: NARRAGANSETT NUMBER ONE FOUNDATION

EIN: 01-0546133

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,311,628	1,335,342

TY 2015 Investments Corporate Stock Schedule

Name: NARRAGANSETT NUMBER ONE FOUNDATION

EIN: 01-0546133

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	2,854,898	4,523,104

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TY 2015 Other Expenses Schedule

Name: NARRAGANSETT NUMBER ONE FOUNDATION

EIN: 01-0546133

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	376	0		0
TELEPHONE & INTERNET	1,114	0		0
MISCELLANEOUS EXPENSE	309	0		0

TY 2015 Other Professional Fees Schedule

Name: NARRAGANSETT NUMBER ONE FOUNDATION

EIN: 01-0546133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	36,019	36,019		0

TY 2015 Taxes Schedule

Name: NARRAGANSETT NUMBER ONE FOUNDATION

EIN: 01-0546133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	128	128		0
EXCISE TAXES	6,938	0		0