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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year 2015 or tax year beginning 6/01/15, **2015, and ending** 05/31, **2016**

Name of foundation JEC Foundation		A Employer identification number 95-4693429
Number and street (or P O box number if mail is not delivered to street address) 2029 Century Park East	Room/suite 4000	B Telephone number (see instructions) 310-557-8100
City or town, state or province, country, and ZIP or foreign postal code Los Angeles, CA 90067		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7,787,952	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4	4		
	4 Dividends and interest from securities	169,905	169,905		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,021,109			
	b Gross sales price for all assets on line 6a 1,499,834				
	7 Capital gain net income (from Part IV, line 2)		1,021,109		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11:	1,191,018	1,191,018	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,701	1,701		
	c Other professional fees (attach schedule)	21,856	19,156		2,700
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,074			1,074
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,925	0		75
	24 Total operating and administrative expenses. Add lines 13 through 23	40,556	20,857	0	3,849
	25 Contributions, gifts, grants paid	333,000			333,000
26 Total expenses and disbursements. Add lines 24 and 25	373,556	20,857	0	336,849	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	817,462				
b Net investment income (if negative, enter -0-)		1,170,161			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	424,736	992,654	992,654
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	275,192	282,172	300,449
	b	Investments—corporate stock (attach schedule)	3,613,976	3,563,116	6,180,451
	c	Investments—corporate bonds (attach schedule)	104,536	319,436	314,398
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,418,440	5,157,378	7,787,952	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,418,440	5,157,378	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	4,418,440	5,157,378		
31	Total liabilities and net assets/fund balances (see instructions)	4,418,440	5,157,378		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,418,440
2	Enter amount from Part I, line 27a	2	817,462
3	Other increases not included in line 2 (itemize) ▶ See Part II, Item 3 attachment	3	3,662
4	Add lines 1, 2, and 3	4	5,239,564
5	Decreases not included in line 2 (itemize) ▶ See Part II, Item 5 attachment	5	82,186
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,157,378

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached Part IV Schedule		P	various	various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,499,834		478,725	1,021,109	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,021,109
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	8,291

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	95	6,650,346	0.0000
2013	308,286	6,175,800	0.0499
2012	296,499	5,538,677	0.0535
2011	272,239	5,418,471	0.0502
2010	273,174	5,431,103	0.0503
2 Total of line 1, column (d)			2 0.2039
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0408
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 7,326,822
5 Multiply line 4 by line 3			5 298,934
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,702
7 Add lines 5 and 6			7 310,636
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 336,849

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	11,702	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	11,702	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,702	
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	11,702	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	11,702	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ California		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.caag.state.ca.us/charities</u>	X	
14 The books are in care of ▶ <u>Shari Leinwand</u> Telephone no. ▶ <u>310-557-8100</u> Located at ▶ <u>2029 Century Park East #4000, Los Angeles, CA</u> ZIP+4 ▶ <u>90067</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. n/a ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> n/a		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>See attachment</i>		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	n/a	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	n/a	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here **5b** n/a

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870. **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** n/a

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attachment				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 **7c**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Not applicable	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 Not applicable		
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3 ▶		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,782,061
b	Average of monthly cash balances	1b	656,337
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,438,398
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,438,398
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	111,576
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,326,822
6	Minimum investment return. Enter 5% of line 5	6	366,341

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	366,341
2a	Tax on investment income for 2015 from Part VI, line 5	2a	11,702
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,702
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	354,639
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	354,639
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	354,639

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	336,849
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	336,849
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	11,702
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	325,147

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				354,639
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			278,206	
b Total for prior years: 20____,20____,20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 336,849				
a Applied to 2014, but not more than line 2a			278,206	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				58,643
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				295,996
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>See attachment</p>				333,000
Total			▶ 3a	333,000
<p>b <i>Approved for future payment</i></p> <p>Not applicable</p>				
Total			▶ 3b	0

JEC FOUNDATION
95-4693429
PART I - Lines 3 and 4
INTEREST & DIVIDENDS FOR YEAR ENDED MAY 31, 2016

<u>Date</u>	<u>Description</u>	<u>Income</u>
Part I, Line 3	<u>Interest On Savings & Temporary Cash Investments</u>	
	Wells Fargo Account No. 366-215217	2
	Wells Fargo Account No. 622-3394914 Checking Account	2
	Sub Total	4
Part I, Line 4	<u>Dividends and Interest From Securities</u>	
	Wells Fargo Account No 366-215217	24,092
	Charles Schwab Account No. 7204-4062	145,813
	Sub Total	169,905
		<u>169,909</u>

JEC FOUNDATION
95-4693429
PART I - Lines 16 through 26
OPERATING & ADMINISTRATIVE EXPENSES FOR YEAR ENDING MAY 31, 2016

Item No.	Description	Amount
16b	<u>Accounting fees</u>	
	Louie Hopkins, tax accounting and clerical services	1,701
16c	<u>Other professional fees</u>	
	Wells Fargo Bank Securities Acct# 215217, bank fee	692
	Shari Leinwand, consulting fee	2,700
	Clifford Swan, investment management fees	<u>18,464</u>
		21,856
12.	<u>Travel, conferences, and meetings</u>	
	Shari Leinwand; reimbursement for airfare, hotel parking, transportation for meetings	1,074
23.	<u>Other expenses</u>	
	IRS tax deposit 2015-2016	11,000
	IRS tax payment balance for FYE 5/31/15	4,840
	CA Franchise Tax Board, filing fee	10
	CA Registry of Charitable Trusts, filing fee	<u>75</u>
		15,925
24	Total operating and administrative expenses	<u>40,556</u>
25	Contributions & Grants paid See detailed attachment	333,000
26	Total expenses and disbursements	<u><u>373,556</u></u>

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (a)
ASSETS ON HAND AT YEAR BEGINNING 6/01/15

Line No	Description	Basis
2	<u>Savings & temporary cash investments</u>	
	Wells Fargo Advantage Treasury Money Market Account	56,121
	Wells Fargo Checking Account	360,626
	Schwab Adv Cash Reserve	7,989
2	TOTAL SAVINGS & CASH INVESTMENTS	<u>424,736</u>
10a	<u>U.S. and State Government Obligations</u>	
	<u>Wells Fargo Account No. 215217</u>	
	\$50,000 US Treasury Note; 10/31/13; 1.25%	49,389
	\$100,000 California St, 10/15/09; 6.2%	100,358
	\$50,000 Kern CA High Sch Dist; 6/29/11; 2.538%	50,445
	\$75,000 Los Angeles County CA Redev Auth; 12/20/13; 2.752%	
		<u>75,000</u>
10a	TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	<u>275,192</u>
10b	<u>Corporate Stock</u>	
	<u>Wells Fargo Account No. 215217</u>	
	3M Co., 800 shs	31,028
	AB Internaltional Growth Fund Class, 836 119 shs	15,300
	Abbott Labs, 2,700 shs	53,239
	Abbvie Inc., 2,700 shs	57,733
	Accenture PLC, 1,000 shs	34,126
	Agilent Technologies, Inc., 2,500 shs	1
	Altria Group Inc , 1,000 shs	14,531
	Amazon com Inc, 25 shs	7,713
	Apache Corp , 500 shs	33,249
	Apple Inc., 1,750 shs	127,838
	Bank New York Mellon Corp., 1,200 shs	33,874
	Berkshire Hathaway Inc., 200 shs	10,424
	Berkshire Hathaway Ind. Del. Class A Com, 1 share	58,630
	Boeing Co , 1,100 shs	49,543
	ChevronTexaco Corp., 1,000 shs	43,700
	Cisco Sys Inc., 1,700 shs	21,388
	Coach, Inx., 2,200 shs	105,457
	Coca Cola Co , 2,000 shs	72,351
	Colgate Palmolive Co., 300 shs	20,259
	ConocoPhillips, 1,000 shs	44,936
	Disney Walt Co. Com., 700 shs	20,087
	Dodge & Cox International Stock Fund, 383.356 shs	15,721

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (a)
ASSETS ON HAND AT YEAR BEGINNING 6/01/15

Line No.	Description	Basis
	Doubleline Total Return Bond Fund, 14,306.084 shs	159,334
	Ebay, Inc , 2,200 shs	117,082
	Edwards Lifesciences Corp., 900 shs	60,368
	EMC Corp Mass, 1,500 shs	40,553
	Emerson Elec Co., 3,300 shs	104,523
	Fastenal Co., 2,200 shs	91,185
	Franklin Resurces Inc., 2,400 shs	120,342
	General Elec. Co., 2,000 shs	65,979
	Google, Inc, 210	107,700
	Hain Celestial Group Inc, 960 shs	56,597
	Hewlett Packard Co , 9,000 shs	0
	Home Depot Inc., 700 shs	24,979
	Johnson & Johnson, 1,900 shs	79,926
	Johnson Controls Inc., 1,500	42,118
	Las Vegas Sands Corp, 600 shs	32,132
	McDonalds Corp , 2,800 shs	42,796
	Microsoft Corp., 5,200 shs	152,498
	Novo Nordisk A/S, 300 shs	52,153
	Oracle Corporation, 1,000 shs	25,673
	Pepsico Inc., 1,200 shs	47,984
	Pfizer, 2,700 shs	82,185
	Philip Morris International, 3,100 shs	101,051
	Pimco Short-Term Fund, 5,284.551 shs	52,150
	Precision Castparts Corp , 600 shs	134,488
	Procter & Gamble Co , 2,700 shs	124,398
	Schlumberger Ltd, 2,500 shs	73,969
	Sigma Aldrich Corp , 8,000 shs	222,591
	Stryker Corp, 700 shs	39,186
	Target Corp., 600 shs	26,562
	Templeton Global Income Fund, 14,000 shs	124,550
	Transocean Ltd; 600 shs	42,030
	Union Pacific Corp., 200 shs	20,871
	United Parcel Service CL B, 600 shs	39,280
	United Technologies Corp., 100 shs	11,505
	Wal Mart Stores Inc., 1,400 shs	69,430
	Wells Fargo & Co., 1,100 shs	39,649
	Sub Total	3,498,945

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (a)
ASSETS ON HAND AT YEAR BEGINNING 6/01/15

<u>Line No</u>	<u>Description</u>	<u>Basis</u>
	<u>Charles Schwab Account No. 7204-4062, Mutual Funds</u>	
	Artisan Small Cap Value Fund, 871 443 shs	10,691
	Kelley Small Cap Value Fund, 441.468 shs	12,708
	Matthews Pacific Tiger Fund, 704.331 shs	16,087
	Oppenheimer Developing Mkts FD CL Y, 518.5790 shs	15,397
	William Blair Emerging Markets Growth, 1,257.149 shs	19,540
	William Blair Intl Small Cap Growth, 1,936 603 shs	24,486
	Wintergreen Fund, 1,087 966 shs	16,122
	Sub Total	115,031
10b	TOTAL STOCK	3,613,976
10c	<u>Corporate Bonds</u>	
	<u>Wells Fargo Account No. 215217</u>	
	\$100,000 JP Morgan Chase & Co. dtd 02/24/11; 3.450%	104,536
10c	TOTAL CORPORATE BONDS	104,536
16	TOTAL ASSETS AT FYB 06/01/15	4,418,440

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/16

Line No.	Description	Basis	Fair Market Value
2	<u>Savings & temporary cash investments</u>		
	Wells Fargo Checking Account	331,229	331,229
	Schwab Adv Cash Reserve	375	375
	Schwab US Treasury Money Fund	661,050	661,050
2	TOTAL SAVINGS & CASH INVESTMENTS	992,654	992,654
10a	<u>U S and State Government Obligations</u> <u>Charles Schwab Account No 7204-4062</u>		
	\$75,000 Los Angeles County CA Redev Auth, 12/20/13; 2 752%	75,000	77,138
	\$50,000 US Treasury Note, 10/31/13; 1.25%	49,389	50,344
	\$100,000 California St; 6 2%; 10/01/19	100,358	115,311
	\$50,000 California State G O. Taxable; 6.2%; 10/01/19	57,425	57,656
10a	TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	282,172	300,449
10b	<u>Corporate Stock</u> <u>Charles Schwab Account No 7204-4062</u>		
	3M Co , 700 shs	26,865	117,824
	Abbott Labs, 3,000 shs	67,308	118,890
	Abbvie Inc., 2,500 shs	52,685	157,325
	Accenture PLC, 1,000 shs	34,126	118,970
	Agilent Technologies, Inc., 1,700 shs	59	78,013
	Alphabet Inc Class A	107,700	157,259
	Altria Group Inc., 1,000 shs	4,048	63,640
	Amazon.com Inc, 25 shs	7,713	18,070
	Apache Corp , 500 shs	33,249	28,570
	Apple Inc., 1,600 shs	115,148	159,776
	Bank New York Mellon Corp., 1,200 shs	33,874	50,472
	Berkshire Hathaway Ind. Del. Class A Com, 1 share	58,630	211,695
	Berkshire Hathaway Inc., 200 shs	10,424	28,108
	Boeing Co., 1,100 shs	49,543	138,765
	ChevronTexaco Corp., 1,000 shs	43,700	101,000
	Cisco Sys Inc., 1,700 shs	21,388	49,385
	Coach, Inx., 3500 shs	151,571	137,970
	Coca Cola Co , 2,000 shs	72,351	89,200
	Colgate Palmolive Co., 300 shs	20,259	21,123
	ConocoPhillips, 1,000 shs	44,936	43,790
	Costco Wholesale Corp., 300 shs	42,709	44,631
	Discovery Comm Inc., 3,500 shs	89,155	93,695
	Ebay, Inc , 2,200 shs	45,979	53,812
	Edwards Lifesciences Corp., 1,400 shs	46,953	137,900

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/16

Line No	Description	Basis	Fair Market Value
	EMC Corp Mass, 1,500 shs	40,553	41,925
	Emerson Elec. Co , 3,300 shs	104,067	171,666
	Fastenal Co , 2,200 shs	91,185	101,266
	Franklin Resources Inc., 2,400 shs	120,342	89,640
	General Elec. Co., 2,500 shs	75,090	75,575
	Gilead Sciences Inc , 2,050 shs	201,607	178,473
	Hain Celestial Group Inc, 1,600 shs	85,507	79,104
	Hewlett Packard Co., 5,500 shs	100	101,585
	Home Depot Inc., 700 shs	24,814	92,484
	HP Inc , 8,300 shs	135	111,054
	Johnson & Johnson, 1,700 shs	67,544	191,573
	Johnson Controls Inc , 1,500	42,119	66,225
	Las Vegas Sands Corp, 1,200 shs	59,345	55,488
	McDonalds Corp., 2,800 shs	42,796	341,768
	Microsoft Corp , 4,700 shs	136,154	249,100
	Novo Nordisk ADR, 1,500 shs	52,153	84,060
	Oracle Corporation, 1,500 shs	45,342	60,300
	Paypal Hldgs Inc Com, 2,200 shs	71,103	83,138
	Pepsico Inc , 1,100 shs	42,965	111,287
	Pfizer, 2,700 shs	82,327	93,690
	Philip Morris International, 3,100 shs	87,586	305,908
	Procter & Gamble Co , 2,700 shs	112,208	218,808
	Schlumberger Ltd., 2,700 shs	70,663	206,010
	Stryker Corp, 800 shs	48,273	88,928
	Target Corp , 600 shs	25,742	41,268
	Templeton Global Income Fund, 15,000 shs	130,914	95,850
	The Walt Disney Co , 1,000 shs	49,975	99,220
	Union Pacific Corp , 1,100 shs	101,728	92,609
	United Parcel Service CL B, 600 shs	39,280	61,854
	United Technologies Corp., 400 shs	40,086	40,232
	Wal Mart Stores Inc., 1,400 shs	67,821	99,092
	Wells Fargo & Co., 1,700 shs	68,972	86,224
	Sub Total	3,408,869	6,035,287

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/16

Line No.	Description	Basis	Fair Market Value
	<u>Equity Mutual Funds</u>		
	<u>Charles Schwab Account No. 7204-4062</u>		
	Artisan Mid Cap Value Fund, 555 990 shs	14,915	11,509
	Kelley Small Cap Value Fund, 570.878 shs	14,646	15,413
	Wintergreen Fund, 1,087 966 shs	15,046	16,820
	AB International Growth Fund Class, 836 119 shs	15,300	13,194
	Dodge & Cox International Stock Fund, 392 276 shs	16,043	14,130
	Matthews Pacific Tiger Fund, 771 903 shs	17,647	18,387
	Oppenheimer Developing Mkts FD CL Y, 518.5790 shs	15,396	15,863
	William Blair Emerging Markets Growth, 1,271 066 shs	19,983	13,956
	William Blair Intl Small Cap Growth, 1,936.603 shs	25,271	25,892
	Sub Total	154,247	145,164
10b	TOTAL STOCK	<u>3,563,116</u>	<u>6,180,451</u>
	<u>Corporate Bonds</u>		
	<u>Charles Schwab Account No. 7204-4062</u>		
	Doubleline Total Return Fund, 19,529.524 shs	216,169	211,700
	Pimco Short-Term Fund, 10,533 142 shs	103,267	102,698
10b	TOTAL CORPORATE BONDS	<u>319,436</u>	<u>314,398</u>
16	TOTAL ASSETS AT FYE 05/31/16	<u>5,157,378</u>	<u>7,787,952</u>

JEC FOUNDATION
95-4693429

PART III, Item 3

Increases*

<u>DATE</u>	<u>DESCRIPTION</u>	<u>COST</u>
05/31/16	Agilent Technologies, Inc., 1,700 shares - costs basis adjustment	58
05/31/16	Artisan Mid Cap Value Fund 555.990 shares - cost basis adjustment	2,287
05/31/16	Pfizer Inc. 2,700 shares - cost basis adjustment	142
05/31/16	Hewlett Packard Enterprise, 5,500 share - costs basis adjustment	99
05/31/16	William Blair Emerging Mkts Growth 1,271 066 shares - cost basis adjustment	291
05/31/16	William Blair Intl Small Cap GR 1,936.603 - cost basis adjustment	785
	Total	3,662

PART III, Item 5

Decreases*

<u>DATE</u>	<u>DESCRIPTION</u>	<u>COST</u>
06/25/15	\$50,000 Kern CA High Sch Dist; 6/29/11; 2.538%; cost basis adjustment at maturity	449
11/19/15	Sigma-Aldrich Corp , cost basis adjustment	1,555
03/01/16	\$100,000 JP Morgan Chase & Co , 3.45%, Due 3-01-16; cost basis adjustment at maturity	4,536
05/31/16	Wintergreen Fund 1,087 966 shares - cost basis adjustment	1,076
05/31/16	3M Company 700 shares - cost basis adjustment	285
05/31/16	Aggbot Labs, 2,500 shares - cost basis adjustment	479
05/31/16	AbbVie Inc. 2, 500 shares - cost basis adjustment	522
05/31/16	Altria Group, Inc. 1,000 shares - costs basis adjustment	10,483

05/31/16	Apple Inc. 1,600 shares - cost basis adjustment	2,838
05/31/16	Emerson Electric Co., 3,300 shares - cost basis adjustment	456
05/31/16	General Electric, 2,000 shares - cost basis adjustment	5,687
05/31/16	Home Depot, Inc 700 shares - cost basis adjustment	165
05/31/16	Johnson & Johnson 1,700 shares - costs basis adjustment	3,969
05/31/16	Microsoft Corp. 4,700 shares - cost basis adjustment	1,685
05/31/16	PepsiCo Inc. 1,100 shares - cost basis adjustment	999
05/31/16	Philip Morris Intl 3,100 shares - cost basis adjustment	13,465
05/31/16	Procter & Gamble Co 2,700 shares - cost basis adjustment	12,190
05/31/16	Schlumberger Ltd. 2,700 shares - cost basis adjustment	18,588
05/31/16	Target Corp 600 shares - cost basis adjustment	820
05/31/16	Wal-Mart Stores, Inc. 1,400 shares - cost basis adjustment	1,609
05/31/16	The Walt Disney Company, 700 shares - costs basis adjustment	10
05/31/16	Ledger adjustment	320
	Total	<u><u>82,186</u></u>

*Cost basis adjustments made by broker upon transfer of assets to new brokerage account.

JEC FOUNDATION
PART IV
CAPITAL GAINS & LOSSES FOR YEAR ENDED 5/31/2015

Short Term Capital Gains/Losses

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Description</u>	<u>Carry Value</u>	<u>Sale Proceeds</u>	<u>Gain (Loss)</u>
02/01/15	02/20/15	100	Precision Castparts Corp.	21,848	23,500	1,652
02/01/15	05/05/15	100	Precision Castparts Corp.	20,778	23,500	2,722
05/23/16	01/06/16	200	Stryker Corporation	18,173	22,090	3,917
SHORT TERM CAPITAL GAINS & LOSSES				60,799	69,090	8,291

Long Term Capital Gains/Losses

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Description</u>	<u>Carry Value</u>	<u>Sale Proceeds</u>	<u>Gain (Loss)</u>
06/02/15	02/03/12	150	Apple Inc	9,852	19,714	9,862
06/02/15	04/19/07	200	Microsoft Corp.	5,768	9,498	3,730
06/02/15	11/19/99	100	Sigma Aldrich Corp.	1,407	13,877	12,470
06/02/15	11/13/98	100	3M Co.	3,878	16,032	12,154
07/27/15	01/28/99	100	PepsiCo Inc	4,020	9,543	5,523
07/27/15	11/13/98	200	Abbott Labs	4,173	10,119	5,946
07/27/15	04/09/13	300	Microsoft Corp	8,891	13,686	4,795
07/27/15	11/13/98	200	AbbVie Inc	4,526	13,799	9,273
07/27/15	07/18/13	100	Edwards Lifesciences Corp.	6,708	15,222	8,514
09/03/15	04/30/10	200	Transocean Ltd.	14,507	2,659	(11,848)
09/03/15	05/19/11	400	Transocean Ltd.	27,522	5,318	(22,204)
11/19/15	08/18/98	800	Sigma Aldrich Corp	11,228	112,000	100,772
11/19/15	05/02/05	3,700	Sigma Aldrich Corp.	108,604	518,000	409,396
11/19/15	05/02/05	3,400	Sigma Aldrich Corp.	99,799	476,000	376,201
02/01/16	08/07/14	300	Presicision Castparts Corp.	68,917	70,500	1,583
02/01/16	08/01/14	100	Presicision Castparts Corp.	22,944	23,500	556
05/23/16	07/18/13	200	Edwards Lifesciences Corp.	6,708	20,027	13,319
05/23/16	01/28/99	200	Johnson & Johnson	8,413	22,449	14,036
05/23/16	12/12/57	300	Aglient Technologies Inc.	10	13,392	13,382
05/24/16	12/12/57	2,800	Hewlett Packard Enterprise Co	51	45,409	45,358
TOTAL LONG TERM GAINS & LOSSES				417,926	1,430,744	1,012,818
TOTAL 2015-2016 GAINS & LOSSES				478,725	1,499,834	1,021,109

JEC FOUNDATION
95-4693429
PART VIII - LINE 1
LIST OF OFFICERS AND DIRECTORS

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions	(e) Expenses
Sally C. Adams 77 Huntleigh Road Piedmont, CA 94611	Director/President*	0	0	0
Thomas S. Adams 77 Huntleigh Road Piedmont, CA 94611	Director/Vice-President*	0	0	0
Julie A Bradner 10 Meadow Park Court Orinda, CA 94563	Director/Chief Financial Officer & Secretary*	0	0	0
Michael C Adams 440 Evans Street Oakland, CA 94611	Director/Vice President*	0	0	0
James T. Adams 190 Cervantes Blvd. #302 San Francisco, CA 94123	Director/Vice President*	0	0	0
Shari Leinwand 2029 Century Park East #4000 Los Angeles, CA 90067	Director/Asst. Secretary*	0	0	1,074

*Time donated as necessary

Part VIII - Line 1
Officers and Directors

JEC FOUNDATION
95-4693429
Part X, Line 1a
MONTHLY FAIR MARKET VALUE OF SECURITIES

Description	Beginning	Ending	Average
<u>May, 2015</u>			
Government Obligations/Corp. Bonds/Mutual Funds	686,264	707,144	
Equities	5,899,833	6,780,990	
	<u>6,586,097</u>	<u>7,488,134</u>	7,037,116
<u>June, 2015</u>			
Government Obligations/Corp. Bonds/Mutual Funds	707,144	394,900	
Equities	6,780,990	6,716,846	
	<u>7,488,134</u>	<u>7,111,746</u>	7,299,940
<u>July, 2015</u>			
Government Obligations/Corp. Bonds/Mutual Funds	394,900	604,700	
Equities	6,716,846	6,857,674	
	<u>7,111,746</u>	<u>7,462,374</u>	7,287,060
<u>August, 2015</u>			
Government Obligations/Corp. Bonds/Mutual Funds	604,700	553,861	
Equities	6,857,674	6,469,657	
	<u>7,462,374</u>	<u>7,023,518</u>	7,242,946
<u>September, 2015</u>			
Government Obligations/Corp. Bonds/Mutual Funds	553,861	556,586	
Equities	6,469,657	6,379,706	
	<u>7,023,518</u>	<u>6,936,292</u>	6,979,905
<u>October, 2015</u>			
Government Obligations/Corp. Bonds/Mutual Funds	556,586	554,718	
Equities	6,379,706	6,852,321	
	<u>6,936,292</u>	<u>7,407,039</u>	7,171,666
<u>November, 2015</u>			
Government Obligations/Corp. Bonds/Mutual Funds	554,718	553,096	
Equities	6,852,321	5,785,950	
	<u>7,407,039</u>	<u>6,339,046</u>	6,873,043
<u>December, 2015</u>			
Government Obligations/Corp. Bonds/Mutual Funds	553,096	551,603	
Equities	5,785,950	5,711,575	
	<u>6,339,046</u>	<u>6,263,178</u>	6,301,112

JEC FOUNDATION
95-4693429
Part X, Line 1a
MONTHLY FAIR MARKET VALUE OF SECURITIES

Description	Beginning	Ending	Average
<u>January, 2016</u>			
Government Obligations/Corp Bonds/Mutual Funds	551,603	556,342	
Equities	5,711,575	5,709,560	
	<u>6,263,178</u>	<u>6,265,902</u>	6,264,540
<u>February, 2016</u>			
Government Obligations/Corp Bonds/Mutual Funds	556,342	555,848	
Equities	5,709,560	5,626,100	
	<u>6,265,902</u>	<u>6,181,948</u>	6,223,925
<u>March, 2016</u>			
Government Obligations/Mutual Bond Funds	555,848	457,364	
Equities	5,626,100	6,029,058	
	<u>6,181,948</u>	<u>6,486,422</u>	6,334,185
<u>April, 2016</u>			
Government Obligations/Corp. Bonds/Mutual Funds	457,364	457,396	
Equities	6,029,058	6,053,092	
	<u>6,486,422</u>	<u>6,510,488</u>	6,498,455
<u>May, 2016</u>			
Government Obligations/Corp. Bonds/Mutual Funds	457,396	614,876	
Equities	6,053,092	6,180,450	
	<u>6,510,488</u>	<u>6,795,326</u>	6,652,907
TOTAL AVERAGE			<u>88,166,799</u>
Part X, Line 1a AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES			<u><u>6,782,061</u></u>

JEC FOUNDATION
95-4693429
Part X, Line 1b
AVERAGE OF MONTHLY CASH BALANCES

Description	Beginning	Ending	Average
Cash held in Wells Fargo account			
May, 2015	313,211	424,736	368,974
June, 2015	424,736	83,207	253,972
July, 2015	83,207	84,270	83,739
August, 2015	84,270	141,203	112,737
September, 2015	141,203	86,588	113,896
October, 2015	86,588	79,254	82,921
November, 2015	79,254	1,176,812	628,033
December, 2015	1,176,812	1,181,742	1,179,277
January, 2016	1,181,742	1,021,823	1,101,783
February, 2016	1,021,823	1,115,166	1,068,495
March, 2016	1,115,166	1,235,252	1,175,209
April, 2016	1,235,252	1,249,392	1,242,322
May, 2016	1,249,392	992,654	1,121,023
Total Average	8,192,656	8,872,099	8,532,378

Part X, Line 1b Average Monthly Cash Balance

656,337

JEC FOUNDATION**95-4693429****PART XV - Line 3a****Grants and Contributions Paid During the Year**

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
ALS Association 27001 Agoura Road, Suite 150 Calabasas Hills, CA 91301	n/a	Public	General Fund	15,000
Baykeepers 785 Market Street, Suite 850 San Francisco, CA 94103	n/a	Public	General Fund	7,500
Berkeley Repertory Theatre 2025 Addison Street Berkeley, CA 94704	n/a	Public	General Fund	3,000
California Academy of Sciences 55 Music Concourse Drive San Francisco, CA 94118	n/a	Public	General Fund	5,000
California State Parks Foundation 50 California St., Suite 11 San Francisco, CA 94133	n/a	Public	General Fund	10,000
Children's Hospital and Research Center 2201 Broadway, Suite 600 Oakland, CA 94612-3017	n/a	Public	General Fund	5,000
Compassion and Choices P O. Box 101810 Denver, CO, 80250	n/a	Public	General Fund	5,000
Corpus Christi Church & School Dist 322 St James Drive Piedmont, California 94611	n/a	Public	General Fund	7,500
Doctors Without Borders, Inc 333 7th Ave., 2nd Floor New York, NY 10001-5004	n/a	Public	General Fund	25,000
East Bay Agency for Children 303 Van Buren Ave Oakland, CA 94610	n/a	Public	General Fund	7,500
Elizabeth House PO Box 1175 Berkeley, CA 94701	n/a	Public	General Fund	10,000

PART XV - Line 3a

GRANTS AND CONTRIBUTIONS PAID

JEC FOUNDATION**95-4693429****PART XV - Line 3a****Grants and Contributions Paid During the Year**

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Farallones Marine Sanctuary Assoc P O Box 29386 San Francisco, CA 94129	n/a	Public	General Fund	10,000
Fine Arts Museums of San Francisco 50 Hagiwara Tea Garden Drive San Francisco, CA 94118-4501	n/a	Public	General Fund	10,000
Friends of the Urban Forest 1007 General Kennedy Avenue #1 San Francisco, CA 94129	n/a	Public	General Fund	10,000
Greenbelt Alliance 631 Howeard St , Suite 510 San Francisco, CA 94105	n/a	Public	General Fund	3,000
Habitat For Humanity 995 Market Street San Francisco, CA 94103	n/a	Public	General Fund	25,000
Hearst Art Gallery St Mary's College of California PO Box 3005 Moraga, CA 94575	n/a	Public	General Fund	3,000
Hoover Institute Stanford University 309 Memorial Building Stanford, CA 94305-6010	n/a	Public	General Fund	5,000
Hospice Foundation of East Bay 3470 Buskirk Avenue Pleasant Hill, CA 94523	n/a	Public	General Fund	5,000
Human Rights Watch 350 Fifth Avenue, 34th Floor New York, NY 10118-3299	n/a	Public	General Fund	10,000
Keep Memory Alive 888 W. Bonneville Avenue Las Vegas, Nevada	n/a	Public	General Fund	3,000

JEC FOUNDATION**95-4693429****PART XV - Line 3a****Grants and Contributions Paid During the Year**

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
KQED Public TV 2601 Mariposa Street San Francisco, CA 94110	n/a	Public	General Fund	5,000
Marrn Agricultural Land Trust P.O. Box 809 Point Reyes Station, CA 94956	n/a	Public	General Fund	10,000
Marine Mammal Center 2000 Bunker Road Sausalito, CA 94965-2619	n/a	Public	General Fund	5,000
Medshare 2937 Alvarado Street San Leandro, CA 94577	n/a	Public	General Fund	10,000
Monument Crisis Center 2350 Monument Blvd # D Concord, CA 94520-3128	n/a	Public	General Fund	10,000
National Trust for Historic Preservation 5 Third Street, Suite 707 San Francisco, CA 94103	n/a	Public	General Fund	5,000
Northern Light School 3710 Dorisa Avenue Oakland, CA 94605	n/a	Public	General Fund	20,000
Oakland Museum of California 1000 Oak Street Oakland, CA 94607-4892	n/a	Public	General Fund	10,000
PAWS (Pets are Wonderful Support) 645 Harrison St., Suite 100 San Francisco, CA 94115	n/a	Public	General Fund	5,000
Pets Unlimited 2343 Fillmore Street San Francisco, CA 94115	n/a	Public	General Fund	10,000
P.I.T.S Rugby Club 223 Estates Dr. Peidmont, CA 94611	n/a	Public	General Fund	7,500

JEC FOUNDATION

95-4693429

PART XV - Line 3a

Grants and Contributions Paid During the Year

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Project Healing Waters Post Office Box 695 LaPlata, MD 20646	n/a	Public	General Fund	5,000
Puppies Behind Bars 263 West 38th Street, 4th Floor New York, NY 10018	n/a	Public	General Fund	5,000
San Francisco City Guides 100 Larkin Street San Francisco, CA 94102	n/a	Public	General Fund	3,000
Santa Barbara Historical Society 136 E De La Guerra St Santa Barbara, CA 93101	n/a	Public	General Fund	10,000
Soldiers Project 1079 Sunrise Avenue, Suite B-15 Roseville, CA 95661	n/a	Public	General Fund	20,000
Travis Manion Foundation 2251 San Diego Avenue, B 204 San Diego, CA 92110	n/a	Public	General Fund	5,000
West Coast Children's Clinic 3301 E 12th Street, Suite 259 Oakland, CA 94601	n/a	Public	General Fund	3,000
Part XV, Line 3a			TOTAL	333,000