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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year **2015** or tax year beginning **6/1/2015**, and ending **5/31/2016**

Name of foundation JAMES W COFFROTH TRUST			A Employer identification number 94-6057063	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 757,480 (Part I, column (d) must be on cash basis)			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,369	18,056		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-8,579			
	b Gross sales price for all assets on line 6a 215,969				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	9,790	18,056	0	
	13 Compensation of officers, directors, trustees, etc	12,193	9,145		3,048
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,091			1,091
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	550	374		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10			10
	24 Total operating and administrative expenses. Add lines 13 through 23	13,844	9,519	0	4,149
	25 Contributions, gifts, grants paid	32,790			32,790
	26 Total expenses and disbursements. Add lines 24 and 25	46,634	9,519	0	36,939
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-36,844			
	b Net investment income (if negative, enter -0-)		8,537		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	33,373	19,548	19,548
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	631,642	606,813	737,932	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	665,015	626,361	757,480	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	665,015	626,361	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	665,015	626,361		
31 Total liabilities and net assets/fund balances (see instructions)	665,015	626,361		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	665,015
2 Enter amount from Part I, line 27a	2	-36,844
3 Other increases not included in line 2 (itemize) ▶ <u>COST BASIS ADJUSTMENT</u>	3	66
4 Add lines 1, 2, and 3	4	628,237
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	1,876
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	626,361

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-8,579	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	36,820	828,288	0.044453
2013	27,349	802,001	0.034101
2012	38,537	754,243	0.051094
2011	21,563	735,044	0.029336
2010	44,120	740,568	0.059576
2 Total of line 1, column (d)			2 0.218560
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.043712
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 766,964
5 Multiply line 4 by line 3			5 33,526
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 85
7 Add lines 5 and 6			7 33,611
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 36,939

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		85
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		85
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		85
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	419	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		419
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		334
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 85 Refunded	11		249

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	738,955
b	Average of monthly cash balances	1b	39,689
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	778,644
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	778,644
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,680
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	766,964
6	Minimum investment return. Enter 5% of line 5	6	38,348

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38,348
2a	Tax on investment income for 2015 from Part VI, line 5	2a	85
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	85
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,263
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,263
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,263

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	36,939
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,939
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	85
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,854

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				38,263
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			32,711	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 36,939				
a Applied to 2014, but not more than line 2a			32,711	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				4,228
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				34,035
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			3a	32,790
b <i>Approved for future payment</i> NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | 1 |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Silvestri SVP Wells Fargo Bank N.A.
Signature of officer or trustee


10/3/2016
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature 

Date	10/3/2016
------	-----------

Check ☒ if self-employed

PTIN
P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LELAND STANFORD JR UNIVERSITY

Street

326 GALVEZ ST

City

STANFORD

State

CA

Zip Code

94305

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

6,558

Name

ST MARYS COLLEGE OF CALIFORNIA

Street

PO BOX 4200, 1928 ST MARYS RD

City

MORAGA

State

CA

Zip Code

94575-2715

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

6,558

Name

SANTA CLARA UNIVERSITY

Street

500 EL CAMINO REAL

City

SANTA CLARA

State

CA

Zip Code

95053

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

6,558

Name

UNIVERSITY OF SAN FRANCISCO

Street

2130 FULTON ST

City

SAN FRANCISCO

State

CA

Zip Code

94117

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

6,558

Name

UNIVERSITY OF CALIFORNIA

Street

1111 FRANKLIN ST FL 8

City

OAKLAND

State

CA

Zip Code

94607

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

6,558

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions														Amount		542		Short Term CG Distributions													
														0		0															
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Totals		Net Gain or Loss																
													Capital Gains/Losses			Cost or Other Basis, Expenses, Depreciation and Adjustments															
														Other sales		0		215,969		224,548		-8,579									
1	AOR MANAGED FUTURES ST	00203H859	X		1/24/2014	10/27/2015	2,905	2,721							0	184															
2	AOR MANAGED FUTURES ST	00203H859	X		1/22/2015	10/27/2015	3,658	3,658							0	0															
3	AOR MANAGED FUTURES ST	00203H859	X		7/15/2013	10/27/2015	1,893	1,749							0	144															
4	CREDIT SUISSE COMM RET	22544R305	X		10/12/2010	7/22/2015	5,278	8,736							0	-3,460															
5	CREDIT SUISSE COMM RET	22544R305	X		10/18/2011	7/22/2015	917	1,434							0	-517															
6	CREDIT SUISSE COMM RET	22544R305	X		9/4/2014	7/22/2015	7,261	9,548							0	-2,287															
7	CREDIT SUISSE COMM RET	22544R305	X		2/13/2012	7/22/2015	1,408	2,181							0	-773															
8	DREYFUS EMG MKT DEBT LC	261980494	X		7/15/2013	10/20/2015	7,408	9,581							0	-2,173															
9	DREYFUS EMG MKT DEBT LC	261980494	X		10/4/2011	12/4/2015	1,459	1,800							0	-341															
10	DREYFUS EMG MKT DEBT LC	261980494	X		10/18/2011	12/4/2015	2,419	3,128							0	-709															
11	PRINCIPAL CL MULT STRAT	749551696	X		8/8/2014	10/27/2015	8,313	8,290							0	-23															
12	T ROWE PRICE INST FLOAT	77958B402	X		1/24/2014	8/28/2015	5,781	5,949							0	-162															
13	SPDR DJ WILSHIRE INTERNA	78463X863	X		2/7/2011	1/20/2016	3,484	3,889							0	-405															
14	SPDR DJ WILSHIRE INTERNA	78463X863	X		1/22/2014	1/20/2016	1,408	1,654							0	-246															
15	SPDR DJ WILSHIRE INTERNA	78463X863	X		1/22/2014	1/20/2016	1,689	1,969							0	-280															
16	SPDR DJ WILSHIRE INTERNA	78463X863	X		10/14/2011	1/20/2016	2,816	2,793							0	23															
17	SPDR DJ WILSHIRE INTERNA	78463X863	X		10/14/2011	4/20/2016	594	489							0	105															
18	SPDR DJ WILSHIRE INTERNA	78463X863	X		9/30/2011	4/20/2016	339	261							0	78															
19	HEALTH CARE SELECT SECT	81369Y209	X		7/22/2015	11/10/2015	1,071	1,154							0	-83															
20	HEALTH CARE SELECT SECT	81369Y209	X		8/28/2015	11/10/2015	214	216							0	-2															
21	HEALTH CARE SELECT SECT	81369Y209	X		8/28/2015	4/20/2016	2,775	2,805							0	-30															
22	HEALTH CARE SELECT SECT	81369Y209	X		10/28/2014	4/20/2016	142	131							0	11															
23	CONSUMER STAPLES SECT	81369Y308	X		11/10/2015	3/4/2016	1,553	1,469							0	84															
24	CONSUMER STAPLES SECT	81369Y308	X		11/10/2015	4/20/2016	106	98							0	8															
25	CONSUMER STAPLES SECT	81369Y308	X		9/30/2011	4/20/2016	1,215	680							0	525															
26	CONSUMER STAPLES SECT	81369Y308	X		9/30/2011	5/31/2016	3,268	1,859							0	1,409															
27	AMEX CONSUMER DISCR SP	81369Y407	X		7/22/2015	11/10/2015	1,124	1,110							0	14															
28	DREYFUS EMG MKT DEBT LC	261980494	X		7/15/2013	12/4/2015	242	318							0	-76															
29	VANGUARD FTSE EMERGING	922042958	X		10/14/2011	4/20/2016	4,864	5,301							0	-617															
30	VANGUARD REIT VIPER	922908553	X		7/22/2015	11/10/2015	2,021	2,043							0	-22															
31	VANGUARD REIT VIPER	922908553	X		7/22/2015	1/20/2016	660	709							0	-48															
32	VANGUARD REIT VIPER	922908553	X		2/6/2009	1/20/2016	660	709							0	-48															
33	DREYFUS EMG MKT DEBT LC	261980494	X		1/24/2014	12/4/2015	1,064	1,327							0	-263															
34	DREYFUS EMG MKT DEBT LC	261980494	X		1/22/2015	12/4/2015	2,113	2,446							0	-333															
35	DREYFUS EMG MKT DEBT LC	261980494	X		4/25/2014	6/10/2015	5,812	6,280							0	-468															
36	DREYFUS EMG MKT DEBT LC	261980494	X		10/11/2013	10/27/2015	7,914	8,328							0	-412															
37	FID ADV EMER MKTS INC-CL	315920702	X		7/24/2015	12/02/2015	938	1,017							0	-79															
38	ISHARES S&P MID-CAP 400 V	464287705	X		7/22/2015	4/20/2016	2,281	2,278							0	3															
39	ISHARES CORE S&P SMALL-2	464287804	X		7/22/2015	4/20/2016	1,033	1,061							0	-28															
40	ISHARES CORE S&P SMALL-4	464287904	X		7/22/2015	5/11/2016	5,761	6,011							0	-250															
41	ISHARES CORE S&P SMALL-4	464287904	X		1/20/2016	5/11/2016	1,582	1,360							0	222															
42	ISHARES CORE S&P SMALL-4	464287904	X		10/7/2010	5/11/2016	8,812	4,677							0	4,135															
43	JPMORGAN HIGH YIELD FUND	4812C0803	X		4/25/2014	8/28/2015	2,088	2,327							0	-229															
44	JPMORGAN HIGH YIELD FUND	4812C0803	X		12/4/2014	8/28/2015	10,060	11,050							0	-990															
45	MERGER FUND-INTL #301	589509207	X		2/12/2013	10/27/2015	1,314	1,340							0	-26															
46	ASG GLOBAL ALTERNATIVES	63972T885	X		7/15/2013	10/27/2015	2,916	3,110							0	-194															
47	NEUBERGER BERMAN LONG	6412BR608	X		1/22/2015	1/20/2016	1,242	1,353							0	-111															
48	PIMCO FOREIGN BD FD USD	693390882	X		8/17/2011	6/10/2015	4,905	4,985							0	-80															
49	PIMCO FOREIGN BD FD USD	693390882	X		1/24/2014	6/10/2015	838	847							0	-9															
50	AMEX CONSUMER DISCR SP	81369Y407	X		8/28/2015	11/10/2015	80	76							0	4															
51	AMEX CONSUMER DISCR SP	81369Y407	X		8/28/2015	4/20/2016	1,835	1,738							0	97															
52	AMEX ENERGY SELECT SPD	81369Y509	X		10/28/2014	4/20/2016	1,977	2,548							0	-571															
53	FINANCIAL SELECT SECTOR	81369Y605	X		7/22/2015	11/10/2015	1,172	1,225							0	-53															
54	FINANCIAL SELECT SECTOR	81369Y605	X		10/28/2014	11/10/2015	195	186							0	9															
55	FINANCIAL SELECT SECTOR	81369Y605	X		8/28/2015	4/20/2016	2,832	2,858							0	-26															
56	FINANCIAL SELECT SECTOR	81369Y605	X		8/28/2015	5/31/2016	286	283							0	3															
57	FINANCIAL SELECT SECTOR	81369Y605	X		10/28/2014	5/31/2016	882	862							0	20															
58	AMEX INDUSTRIAL SPDR	81369Y704	X		8/28/2015	1/20/2016	862	930							0	-68															
59	AMEX INDUSTRIAL SPDR	81369Y704	X		10/28/2014	3/4/2016	1,449	1,469							0	-20															
60	AMEX INDUSTRIAL SPDR	81369Y704	X		10/28/2014	4/20/2016	959	925							0	34															
61	AMEX INDUSTRIAL SPDR	81369Y704	X		10/21/2014	4/20/2016	959	890							0	69															
62	AMEX TECHNOLOGY SELECT	81369Y803	X		7/22/2015	11/10/2015	1,653	1,627							0	26															
63	AMEX TECHNOLOGY SELECT	81369Y803	X		10/28/2014	11/10/2015	305	277							0	28															
64	AMEX TECHNOLOGY SELECT	81369Y803	X		3/4/2016	4/20/2016	1,284	1,228							0	56															
65	AMEX TECHNOLOGY SELECT	81369Y803	X		10/28/2014	4/20/2016	2,700	2,416							0	284															
66	VANGUARD INTERMEDIATE	921937819	X		4/23/2014	1/20/2016	1,518	1,507							0	11															
67	VANGUARD SHORT TERM BD	921937827	X		1/20/2015	1/20/2016	2,801	2,821							0	-20															
68	VANGUARD SHORT TERM BD	921937827	X		10/14/2011	1/20/2016	180	162							0	-18															
69	VANGUARD SHORT TERM BD	921937827	X		10/14/2011	1/20/2016	11,908	12,011							0	-103															
70	VANGUARD FTSE DEVELOPE	921943858	X		2/8/2013	7/22/2015	17,524	15,848							0	1,676															
71	VANGUARD FTSE DEVELOPE	921943858	X		10/21/2015	5/11/2016	3,838	4,050							0	-212															
72	VANGUARD FTSE DEVELOPE	921943858	X		11/10/2015	5/11/2016	1,702	1,760							0	-58															

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		542	Capital Gains/Losses										215,969		224,548		-8,579	
		0	Other Sales										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
73 VANGUARD FTSE DEVELOPE	921943858	X				4/20/2016	5/11/2016	1,484	1,542					-58				
74 VANGUARD FTSE DEVELOPE	921943858	X				1/20/2015	5/11/2016	1,893	1,979					-86				
75 VANGUARD FTSE EMERGIN	922042858	X				4/30/2010	7/22/2015	354	384					-30				
76 VANGUARD FTSE EMERGIN	922042858	X				8/15/2011	7/22/2015	747	821					-74				
77 VANGUARD FTSE EMERGIN	922042858	X				10/21/2014	7/22/2015	1,650	1,738					-88				
78 VANGUARD FTSE EMERGIN	922042858	X				8/9/2012	7/22/2015	2,318	2,453					-135				
79 VANGUARD FTSE EMERGIN	922042858	X				7/22/2010	11/10/2015	515	615					-100				
80 VANGUARD FTSE EMERGIN	922042858	X				5/9/2012	11/10/2015	3,161	3,715					-554				
81 VANGUARD FTSE EMERGIN	922042858	X				8/9/2012	11/10/2015	378	457					-79				
82 VANGUARD FTSE EMERGIN	922042858	X				1/20/2015	11/10/2015	2,096	2,456					-360				
83 VANGUARD FTSE EMERGIN	922042858	X				10/14/2011	11/10/2015	2,508	2,931					-423				

Part I, Line 16b (990-PF) - Accounting Fees

		1,091	0	0	1,091
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,091			1,091

Part I, Line 18 (990-PF) - Taxes

		550	374	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	374	374		
2	ESTIMATED EXCISE PAYMENTS	176			

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

		631,642		606,813	737,932
Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	ISHARES S&P MIDCAP 400 GROWTH		0	21,238	36,346
3	AMEX INDUSTRIAL SPDR		0	11,971	19,572
4	AMEX HEALTH CARE SPDR		0	13,795	24,758
5	AMEX CONSUMER DISCR SPDR		0	12,411	24,881
6	ASG GLOBAL ALTERNATIVES-Y 1993		0	22,761	19,380
7	VANGUARD REIT VIPER		0	9,541	30,958
8	AQR MANAGED FUTURES STR-I		0	7,242	7,010
9	VANGUARD EMERGING MARKETS ETF		0	52,323	53,843
10	VANGUARD INFLAT-PROT SECS-ADM 511		0	4,574	4,573
11	JPMORGAN HIGH YIELD FUND SS 3580		0	28,184	27,108
12	T ROWE PRICE INST FLOAT RATE 170		0	11,246	11,071
13	CONSUMER STAPLES SECTOR SPDR TR		0	7,427	13,639
14	AMEX FINANCIAL SELECT SPDR		0	18,684	29,236
15	AMEX MATERIALS SPDR		0	4,617	5,821
16	AMEX TECHNOLOGY SELECT SPDR		0	25,250	40,876
17	AMEX ENERGY SELECT SPDR		0	11,076	12,037
18	MERGER FUND-INST #301		0	6,862	6,764
19	FID ADV EMER MKTS INC- CLI 607		0	30,657	30,444
20	T ROWE PRICE REAL ESTATE FD 122		0	13,816	14,669
21	ISHARES TR SMALLCAP 600 INDEX FD		0	18,337	35,767
22	ISHARES S&P MIDCAP 400 VALUE		0	24,015	36,190
23	EATON VANCE GLOBAL MACRO - I		0	7,767	7,631
24	VANGUARD INTERMEDIATE TERM B		0	43,097	43,683
25	VANGUARD EUROPE PACIFIC ETF		0	76,203	76,384
26	ROBECO BP LNG/SHRT RES-INS		0	7,180	8,114
27	BLACKROCK GL L/S CREDIT-INS #1833		0	20,031	18,959
28	VANGUARD BD INDEX FD INC		0	43,715	43,710
29	SPDR DJ WILSHIRE INTERNATIONAL REA		0	11,871	19,650
30	NEUBERGER BERMAN LONG SH-INS #183		0	18,950	18,766
31	CREDIT SUISSE COMM RT ST-CO 2156		0	21,972	16,092

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	66
2	Total	2	66

Line 5 - Decreases not included in Part III, Line 2

1	GAIN ON CY SALES NOT SETTLED AT YEAR END	1	1,432
2	MUTUAL FUND TIMING DIFFERENCE	2	78
3	PY RETURN OF CAPITAL ADJUSTMENT	3	366
4	Total	4	1,876

Long Term CG Distributions	542
Short Term CG Distributions	0

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount											
Short Term CG Distributions		542	0										
		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
	Description of Property Sold	CUSIP #											
70	VANGUARD FTSE DEVELOPE	921943858	2/6/2013	7/22/2015	17,524		0	15,948	1,576	0	1,876	0	-9,121
71	VANGUARD FTSE DEVELOPE	921943858	10/21/2014	5/11/2016	3,838		0	4,050	-212	0	0	0	-212
72	VANGUARD FTSE DEVELOPE	921943858	11/10/2015	5/11/2016	1,702		0	1,760	-58	0	0	0	-58
73	VANGUARD FTSE DEVELOPE	921943858	4/20/2016	5/11/2016	1,484		0	1,542	-58	0	0	0	-58
74	VANGUARD FTSE DEVELOPE	921943858	1/20/2015	5/11/2016	1,883		0	1,979	-96	0	0	0	-96
75	VANGUARD FTSE EMERGIN	922042858	4/30/2010	7/22/2015	384		0	384	-30	0	0	0	-30
76	VANGUARD FTSE EMERGIN	922042858	8/15/2011	7/22/2015	747		0	821	-74	0	0	0	-74
77	VANGUARD FTSE EMERGIN	922042858	10/21/2014	7/22/2015	1,650		0	1,738	-88	0	0	0	-88
78	VANGUARD FTSE EMERGIN	922042858	8/9/2012	7/22/2015	2,318		0	2,453	-135	0	0	0	-135
79	VANGUARD FTSE EMERGIN	922042858	7/22/2010	11/10/2015	515		0	615	-100	0	0	0	-100
80	VANGUARD FTSE EMERGIN	922042858	5/9/2012	11/10/2015	3,161		0	3,715	-554	0	0	0	-554
81	VANGUARD FTSE EMERGIN	922042858	8/9/2012	11/10/2015	378		0	457	-79	0	0	0	-79
82	VANGUARD FTSE EMERGIN	922042858	11/10/2015	11/10/2015	2,096		0	2,456	-360	0	0	0	-360
83	VANGUARD FTSE EMERGIN	922042858	10/14/2011	11/10/2015	2,508		0	2,931	-423	0	0	0	-423

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business		Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D		X		1 W 4th St 4th Floor MAC 04000-041	Winston Salem	NC	27101-3818		TRUSTEE	SEE ATTAC	12,193		
1										12,193		0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		243
2 First quarter estimated tax payment	10/9/2015	176
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments		
7 Total		419

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	32,711
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	32,711

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.