Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 6/1/2015 **, and ending** 5/31/2016

Name of foundation: MARIE ECCLES CAINE PRIVATE FDN	**A** Employer identification number: 94-2764258
Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - PO Box 53456 MAC S3908-021 — Room/suite:	**B** Telephone number (see instructions): (888) 730-4933
City or town: Phoenix — State: AZ — ZIP code: 85072-3456	
Foreign country name — Foreign province/state/county — Foreign postal code	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 12,533,901

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	253,626	251,778		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	570,751			
	b	Gross sales price for all assets on line 6a 1,056,747				
	7	Capital gain net income (from Part IV, line 2)		570,751		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	824,377	822,529	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	63,845	47,884		15,961
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,077	2,141		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	38	38		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	69,960	50,063	0	15,961
	25	Contributions, gifts, grants paid	712,650			712,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	782,610	50,063	0	728,611
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	41,767			
	b	**Net investment income** (if negative, enter -0-)		772,466		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	873,669	294,694	294,694
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,560,439	9,178,883	12,239,207
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,434,108	9,473,577	12,533,901
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	9,434,108	9,473,577	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	9,434,108	9,473,577	
	31 **Total liabilities and net assets/fund balances** (see instructions)	9,434,108	9,473,577	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,434,108
2 Enter amount from Part I, line 27a	2	41,767
3 Other increases not included in line 2 (itemize) ▶ Cost Basis Adjustment	3	477
4 Add lines 1, 2, and 3	4	9,476,352
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,775
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,473,577

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	570,751
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	741,168	13,029,002	0 056886
2013	544,493	12,338,177	0 044131
2012	521,341	11,068,486	0 047101
2011	513,280	10,418,541	0 049266
2010	490,312	10,360,887	0 047323

2	**Total** of line 1, column (d)	2	0 244707
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048941
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	12,497,523
5	Multiply line 4 by line 3	5	611,641
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,725
7	Add lines 5 and 6	7	619,366
8	Enter qualifying distributions from Part XII, line 4	8	728,611

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	7,725
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	7,725
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	7,725
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 8,764		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	8,764
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,039
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 1,039 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ PO Box 53456 MAC S3908-021 Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b** N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b** No: X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A. PO Box 53456 MAC S3908-021 Phoenix, AZ 85072-34	Trustee SEE ATTACHED	63,845		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	12,115,487
b	Average of monthly cash balances	1b	572,354
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	12,687,841
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,687,841
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	190,318
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,497,523
6	**Minimum investment return.** Enter 5% of line 5	6	624,876

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	624,876
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,725		
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,725
3	Distributable amount before adjustments Subtract line 2c from line 1			3	617,151
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	617,151
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	617,151

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	728,611
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	728,611
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,725
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	720,886

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				617,151
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			484,504	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015:				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 728,611				
a	Applied to 2014, but not more than line 2a			484,504	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				244,107
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				373,044
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total ▶ 3a				712,650
b *Approved for future payment*				
NONE				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	253,626	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	570,751	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		824,377	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 824,377

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

John S. Lt SVP Wells Fargo Bank N.A. | 8/10/2016 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO		8/10/2016		P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777 — Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
BRIGHAM CITY FINE ART CENTER					
Street 58 SOUTH 100 WEST					
City BRIGHAM CITY		**State** UT	**Zip Code** 84302	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 4,950

Name					
CHAMBER MUSIC SOCIETY OF LOGAN					
Street 255 NORTH MAIN					
City LOGAN		**State** UT	**Zip Code** 84321	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 20,000

Name					
CACHE VALLEY CENTER FOR THE ARTS					
Street 43 SOUTH MAIN					
City LOGAN		**State** UT	**Zip Code** 84321	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 94,453

Name					
MUSIC THEATRE WEST					
Street 43 SOUTH MAIN					
City LOGAN		**State** UT	**Zip Code** 84321	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 14,000

Name					
RIRE-WOODBURY DANCE COMPANY					
Street 138 WEST 300 SOUTH					
City SALT LAKE CITY		**State** UT	**Zip Code** 84101	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 8,000

Name					
WHITE PINE MIDDLE SCHOOL					
Street 184 WEST 100 NORTH					
City RICHMOND		**State** UT	**Zip Code** 84333	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
UTAH SYMPHONY AND OPERA					
Street 123 WEST SOUTH TEMPLE					
City SALT LAKE CITY		**State** UT	**Zip Code** 84101	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 10,000

Name					
UTAH STATE UNIVERSITY					
Street 1445 OLD MAIN HILL					
City LOGAN		**State** UT	**Zip Code** 84322	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 113,247

Name					
CAINE COLLEGE OF THE ARTS					
Street 4030 OLD MAIN HILL					
City LOGAN		**State** UT	**Zip Code** 84322	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 359,000

Name					
UTAH PUBLIC RADIO					
Street 745 N 1200 E					
City LOGAN		**State** UT	**Zip Code** 84321	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 14,000

Name					
BOX ELDER SCHOOL DISTRICT					
Street 960 SOUTH MAIN					
City BRIGHAM CITY		**State** UT	**Zip Code** 84302	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 14,000

Name					
STOKES NATURE CENTER					
Street 2696 E US HIGHWAY 89					
City LOGAN		**State** UT	**Zip Code** 84321	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT					**Amount** 25,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	SPRING CREEK MIDDLE SCHOOL ART PROGRAM
Street	350 W 100 N
City	PROVIDENCE
State	UT
Zip Code	84332
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	2,000

Name	KUED 7
Street	101 WASATCH DR #215
City	SALT LAKE CITY
State	UT
Zip Code	84112
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	30,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	128,637		Capital Gains/Losses	1,056,747	485,996	570,751
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	ADOBE SYS INC	00724F101	X				1/15/2013	9/18/2015	40,753	19,230				0	21,523
2	ANADARKO PETROLEUM CO	032511107	X				6/4/2007	5/13/2016	47,691	50,883				0	-3,192
3	CALIFORNIA RESOURCES C	13057Q107	X				6/12/2007	4/8/2016	0	0				0	0
4	CHEMOURS CO/THE	163851108	X				6/12/2007	7/28/2015	2,809	3,321				0	-512
5	CINTAS CORP	172908105	X				12/9/2010	2/18/2016	86,486	29,396				0	57,090
6	EBAY INC	278642103	X				4/20/2011	5/13/2016	24,630	12,952				0	11,678
7	FREEPORT-MCMORAN INC	35671D857	X				3/8/2012	1/11/2016	3,905	34,651				0	-30,746
8	FREEPORT-MCMORAN INC	35671D857	X				8/3/2012	1/11/2016	3,018	23,003				0	-19,985
9	FREEPORT-MCMORAN INC	35671D857	X				8/14/2013	1/11/2016	2,352	16,794				0	-14,442
10	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	6/15/2015	20	20				0	0
11	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	7/15/2015	20	21				0	-1
12	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	8/15/2015	20	21				0	-1
13	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	9/15/2015	21	21				0	0
14	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	10/15/2015	21	21				0	0
15	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	11/15/2015	21	21				0	0
16	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	12/15/2015	21	21				0	0
17	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	1/15/2016	21	21				0	0
18	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	2/15/2016	21	21				0	0
19	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	3/15/2016	21	22				0	-1
20	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	4/15/2016	21	22				0	-1
21	GNMA POOL #417833 7 000	36206QEE4	X				6/25/1998	5/15/2016	22	22				0	0
22	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	6/15/2015	26	26				0	0
23	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	7/15/2015	27	26				0	1
24	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	8/15/2015	27	26				0	1
25	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	4/15/2016	95	92				0	3
26	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	5/15/2016	29	28				0	1
27	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	6/15/2015	22	22				0	0
28	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	7/15/2015	22	22				0	0
29	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	8/15/2015	22	22				0	0
30	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	9/15/2015	23	23				0	0
31	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	10/15/2015	23	23				0	0
32	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	11/15/2015	23	23				0	0
33	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	12/15/2015	23	23				0	0
34	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	1/15/2016	23	23				0	0
35	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	2/15/2016	2,284	2,284				0	0
36	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	3/15/2016	13	13				0	0
37	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	9/15/2015	27	26				0	1
38	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	10/15/2015	27	26				0	1
39	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	11/15/2015	27	26				0	1
40	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	12/15/2015	27	27				0	0
41	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	1/15/2016	28	27				0	1
42	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	2/15/2016	28	27				0	1
43	GNMA POOL #422463 7 000	36206VJG3	X				11/26/1996	3/15/2016	28	27				0	1
44	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	4/15/2016	13	13				0	0
45	GNMA #455817 7% 10/	36208NK69	X				9/18/1997	5/15/2016	13	13				0	0
46	GENERAL ELECTRIC CO	369604103	X				3/29/1991	4/8/2016	369,112	69,844				0	299,268
47	LOWE'S COMPANIES INC 5 0	548661CH8	X				12/1/2005	10/15/2015	55,000	54,678				0	322
48	MARKET VECTORS SEMICON	57060U233	X				1/7/2009	8/7/2015	1,541	725				0	816
49	MARKET VECTORS SEMICON	57060U233	X				1/7/2009	8/7/2015	72,938	33,966				0	38,972
50	MARKET VECTORS SEMICON	57060U233	X				1/7/2009	1/26/2016	81,335	40,186				0	41,149
51	NABISCO INC DEB 7 550%	629527AU6	X				5/19/1998	6/15/2015	55,000	57,144				0	-2,144
52	SPDR SERIES TRUST	78464A888	X				4/28/2009	1/25/2016	45,412	20,954				0	24,458
53	SPDR SERIES TRUST	78464A888	X				4/28/2009	2/2/2016	32,978	15,127				0	17,851

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		6,077	2,141	0	0
1	FOREIGN TAX WITHHELD	2,141	2,141		
2	Estimated Excise Payments	3,936			

Part I, Line 23 (990-PF) - Other Expenses

		38	38	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	OTHER INVESTMENT EXPENSES	38	38		

Part II, Line 13 (990-PF) - Investments - Other

			8,560,439	9,178,883	12,239,207
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	ROYAL CARRIBEAN CRUISE		0	35,862	119,954
3	ADOBE SYS INC		0	30,082	105,737
4	ALLSTATE CORP COM		0	54,037	67,915
5	AMAZON COM INC		0	21,380	209,609
6	APPLE COMPUTER INC COM		0	42,909	201,917
7	BB&T CORP COM		0	76,148	93,580
8	BOEING COMPANY		0	40,053	77,456
9	BRISTOL MYERS SQUIBB CO		0	58,108	136,947
10	CATERPILLAR INC		0	75,420	77,731
11	CELGENE CORP COM		0	58,427	52,760
12	CERNER CORP COM		0	43,904	89,532
13	CISCO SYSTEMS INC		0	59,263	65,421
14	DANAHER CORP		0	40,913	87,540
15	DEERE & CO		0	48,427	55,957
16	WALT DISNEY CO		0	37,496	104,379
17	DU PONT E I DE NEMOURS & CO		0	61,986	84,706
18	EQUITY RESIDENTIAL PPTYS TR SH BEN		0	27,255	50,523
19	GILEAD SCIENCES INC		0	82,646	126,237
20	HALLIBURTON CO		0	59,890	61,161
21	HOME DEPOT INC		0	40,510	163,829
22	INTEL CORP		0	60,333	84,914
23	INTERNATIONAL BUSINESS MACHS CORI		0	61,155	78,715
24	JOHNSON & JOHNSON		0	66,691	116,860
25	LENNAR CORPORATION CLASS A COMM		0	41,456	91,140
26	LINEAR TECHNOLOGY CORP		0	76,328	85,176
27	MCDONALDS CORP		0	36,759	86,418
28	MICROSOFT CORP		0	124,326	188,733
29	MOHAWK INDS INC COM		0	26,940	32,454
30	MORGAN STANLEY		0	55,149	65,141
31	NORDSTROM INC		0	70,638	36,841
32	OCCIDENTAL PETE CORP		0	74,675	85,549
33	ORACLE CORPORATION		0	67,825	105,565
34	PNC FINANCIAL SERVICES GROUP		0	81,884	131,559
35	PFIZER INC		0	62,650	85,258
36	PROCTER & GAMBLE CO		0	68,549	81,121
37	QUALCOMM INC		0	62,306	68,650
38	SCHLUMBERGER LTD		0	70,144	57,149
39	SHERWIN WILLIAMS CO		0	99,621	109,159
40	UNION PACIFIC CORP		0	30,571	102,712
41	UNITED TECHNOLOGIES CORP		0	54,074	78,754
42	WAL MART STORES INC		0	49,415	78,000
43	COCA COLA CO		0	42,736	63,600
44	BANK AMER CORP		0	112,066	96,815
45	GOLDMAN SACHS GROUP INC		0	62,350	60,762
46	COSTCO WHOLESALE CORP		0	41,793	81,824

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			8,560,439	9,178,883	12,239,207
47	EXXON MOBIL CORPORATION		0	80,988	126,319
48	HONEYWELL INTERNATIONAL INC		0	86,265	91,861
49	FEDEX CORPORATION		0	35,650	79,186
50	UNITEDHEALTH GROUP INC		0	40,495	148,374
51	VERIZON COMMUNICATIONS		0	41,652	63,116
52	MONSANTO CO NEW		0	40,795	65,233
53	JPMORGAN CHASE & CO		0	105,152	170,094
54	T ROWE PRICE GROUP INC		0	47,808	63,343
55	US BANCORP DEL NEW		0	102,180	173,806
56	CALIFORNIA RESOURCES CORP		0	49	78
57	WALGREENS BOOTS ALLIANCE INC		0	40,741	86,688
58	ACCENTURE PLC		0	38,986	109,452
59	CHEVRON CORP		0	50,781	61,711
60	MERCK & CO INC NEW		0	48,879	61,942
61	ALLERGAN PLC		0	92,160	150,880
62	PAYPAL HOLDINGS INC		0	20,029	39,302
63	BERSHIRE HATHAWAY INC		0	66,721	109,621
64	ALPHABET INC/CA		0	89,108	183,194
65	CONOCOPHILLIPS		0	47,640	40,856
66	BIOGEN IDEC INC		0	63,653	63,741
67	UNITED CONTINENTAL HOLDINGS, INC.		0	17,714	61,818
68	GENERAL MOTORS CO		0	68,013	64,468
69	CITIGROUP INC		0	88,803	113,771
70	AT & T INC		0	75,297	86,365
71	DUKE ENERGY HOLDING CORP. COM		0	54,193	64,149
72	PHILLIPS 66		0	41,283	92,494
73	FACEBOOK INC		0	29,054	35,643
74	MONDELEZ INTERNATIONAL INC		0	50,086	98,323
75	ZOETIS INC		0	65,612	108,260
76	GENERAL ELECTRIC CO		0	187,286	972,741
77	AMERICAN EUROPAC GROWTH-F 416		0	570,000	566,837
78	ISHARES MSCI EAFE		0	263,934	265,220
79	WELLS FARGO ADV EMG MK E-INS 4146		0	274,000	227,122
80	WF ADV SMALL CAP OPPOR FD-ADMIN 84		0	1,270,748	924,747
81	ISHARES IBOXX $ INV GR CORP BD FD		0	204,140	229,826
82	WELLS FARGO ADV TOT RT BD FD-IN 944		0	1,225,000	1,254,283
83	ISHARES BARCLAYS TIPS BOND FUND		0	160,306	182,966
84	WF ADV SHORT-TERM BOND FUND-I3102		0	400,000	400,000
85	ISHARES BARCLAYS MBS BOND FUND		0	188,647	204,375
86	ISHARES BARCLAYS 1-3 YEAR CRED BD		0	199,732	200,450
87	GNMA POOL 417833 7 000% 1/15/26		0	3,681	3,671
88	GNMA POOL 422463 7 000% 3/15/26		0	4,137	4,748
89	GNMA 455817 7% 10/15/27		0	2,335	2,373

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	477
2	Total	2	477

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	3
2	PY Return of Capital Adjustment	2	2,772
3	Total	3	2,775

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	128,637
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						928,110	0	0	485,996	442,114	0	0	0	442,114
1	ADOBE SYS INC	00724F101		1/15/2013	9/18/2015	40,753		0	19,230	21,523	0	0	0	21,523
2	ANADARKO PETROLEUM CO	032511107		6/4/2007	5/13/2016	47,691		0	50,883	-3,192	0	0	0	-3,192
3	CALIFORNIA RESOURCES C(	13057Q107		6/12/2007	4/8/2016	0		0	0	0	0	0	0	0
4	CHEMOURS CO/THE	163851108		6/12/2007	7/28/2015	2,809		0	3,321	-512	0	0	0	-512
5	CINTAS CORP	172908105		12/9/2010	2/18/2016	86,486		0	29,396	57,090	0	0	0	57,090
6	EBAY INC	278642103		4/20/2011	5/13/2016	24,630		0	12,952	11,678	0	0	0	11,678
7	FREEPORT-MCMORAN INC	35671D857		3/8/2012	1/11/2016	3,905		0	34,651	-30,746	0	0	0	-30,746
8	FREEPORT-MCMORAN INC	35671D857		8/3/2012	1/11/2016	3,018		0	23,003	-19,985	0	0	0	-19,985
9	FREEPORT-MCMORAN INC	35671D857		8/14/2013	1/11/2016	2,352		0	16,794	-14,442	0	0	0	-14,442
10	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	6/15/2015	20		0	20	0	0	0	0	0
11	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	7/15/2015	20		0	21	-1	0	0	0	-1
12	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	8/15/2015	20		0	21	-1	0	0	0	-1
13	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	9/15/2015	21		0	21	0	0	0	0	0
14	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	10/15/2015	21		0	21	0	0	0	0	0
15	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	11/15/2015	21		0	21	0	0	0	0	0
16	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	12/15/2015	21		0	21	0	0	0	0	0
17	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	1/15/2016	21		0	21	0	0	0	0	0
18	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	2/15/2016	21		0	21	0	0	0	0	0
19	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	3/15/2016	21		0	22	-1	0	0	0	-1
20	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	4/15/2016	21		0	22	-1	0	0	0	-1
21	GNMA POOL #417833 7 000	36206QEE4		6/25/1998	5/15/2016	22		0	22	0	0	0	0	0
22	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	6/15/2015	26		0	26	0	0	0	0	0
23	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	7/15/2015	27		0	26	1	0	0	0	1
24	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	8/15/2015	27		0	26	1	0	0	0	1
25	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	4/15/2016	95		0	92	3	0	0	0	3
26	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	5/15/2016	29		0	28	1	0	0	0	1
27	GNMA #455817 7% 10/	36208NK69		9/18/1997	6/15/2015	22		0	22	0	0	0	0	0
28	GNMA #455817 7% 10/	36208NK69		9/18/1997	7/15/2015	22		0	22	0	0	0	0	0
29	GNMA #455817 7% 10/	36208NK69		9/18/1997	8/15/2015	22		0	22	0	0	0	0	0
30	GNMA #455817 7% 10/	36208NK69		9/18/1997	9/15/2015	23		0	23	0	0	0	0	0
31	GNMA #455817 7% 10/	36208NK69		9/18/1997	10/15/2015	23		0	23	0	0	0	0	0
32	GNMA #455817 7% 10/	36208NK69		9/18/1997	11/15/2015	23		0	23	0	0	0	0	0
33	GNMA #455817 7% 10/	36208NK69		9/18/1997	12/15/2015	23		0	23	0	0	0	0	0
34	GNMA #455817 7% 10/	36208NK69		9/18/1997	1/15/2016	23		0	23	0	0	0	0	0
35	GNMA #455817 7% 10/	36208NK69		9/18/1997	2/15/2016	2,284		0	2,284	0	0	0	0	0
36	GNMA #455817 7% 10/	36208NK69		9/18/1997	3/15/2016	13		0	13	0	0	0	0	0
37	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	9/15/2015	27		0	26	1	0	0	0	1
38	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	10/15/2015	27		0	26	1	0	0	0	1
39	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	11/15/2015	27		0	26	1	0	0	0	1
40	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	12/15/2015	27		0	27	0	0	0	0	0
41	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	1/15/2016	28		0	27	1	0	0	0	1
42	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	2/15/2016	28		0	27	1	0	0	0	1
43	GNMA POOL #422463 7 000	36206VJG3		11/26/1996	3/15/2016	28		0	27	1	0	0	0	1
44	GNMA #455817 7% 10/	36208NK69		9/18/1997	4/15/2016	13		0	13	0	0	0	0	0
45	GNMA #455817 7% 10/	36208NK69		9/18/1997	5/15/2016	13		0	13	0	0	0	0	0
46	GENERAL ELECTRIC CO	369604103		3/29/1991	4/8/2016	369,112		0	69,844	299,268	0	0	0	299,268
47	LOWE'S COMPANIES INC 5 0(	548661CH8		12/1/2005	10/15/2015	55,000		0	54,678	322	0	0	0	322
48	MARKET VECTORS SEMICON	57060U233		1/7/2009	8/7/2015	1,541		0	725	816	0	0	0	816
49	MARKET VECTORS SEMICON	57060U233		1/7/2009	8/7/2015	72,938		0	33,966	38,972	0	0	0	38,972
50	MARKET VECTORS SEMICON	57060U233		1/7/2009	1/26/2016	81,335		0	40,186	41,149	0	0	0	41,149
51	NABISCO INC DEB 7 550%	629527AU6		5/19/1998	6/15/2015	55,000		0	57,144	-2,144	0	0	0	-2,144
52	SPDR SERIES TRUST	78464A888		4/28/2009	1/25/2016	45,412		0	20,954	24,458	0	0	0	24,458
53	SPDR SERIES TRUST	78464A888		4/28/2009	2/2/2016	32,978		0	15,127	17,851	0	0	0	17,851

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

UTAH ATTORNEY GENERAL DOES NOT REQUIRE AND PREFERS THAT WE DO NOT FURNISH A COPY OF FORM 990PF TO THEIR OFFICE

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										63,845	0	0
1	Wells Fargo Bank N A Trust Tax D	X	PO Box 53456 MAC S3908-021	Phoenix	AZ	85072-3456		TRUSTEE	SEE ATTAC	63,845		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	4,828
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment	2/10/2016	4	1,745
5	Fourth quarter estimated tax payment	5/11/2016	5	2,191
6	Other payments		6	
7	Total		7	8,764

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	484,504
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	484,504

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.