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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning **JUNE 1**, 2015, and ending **MAY 31**, 2016

Name of foundation HAROLD & MARGARET TAYLOR FOUNDATION		A Employer identification number 93-1247948
Number and street (or P O box number if mail is not delivered to street address) 1300 S.W. FIFTH AVENUE	Room/suite 3500	B Telephone number (see instructions) 503-224-4100
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR. 97201		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,182,196	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	10	10		
	4 Dividends and interest from securities	46,107	46,107		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	102,737			
	b Gross sales price for all assets on line 6a	477,988			
	7 Capital gain net income (from Part IV, line 2)		102,737		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)		0			
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		148,854	148,854		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) (SCH. 1)	2,225	1,213		
	c Other professional fees (attach schedule)				
	17 Interest (SCH. 1)				
	18 Taxes (attach schedule) (see instructions)	2,356	379		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications (SCH. 1)				
	23 Other expenses (attach schedule)	21,453	21,305		
	24 Total operating and administrative expenses. Add lines 13 through 23	26,034	22,897		0
	25 Contributions, gifts, grants paid	53,650			53,650
26 Total expenses and disbursements. Add lines 24 and 25	79,684	22,897		53,650	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	69,170				
b Net investment income (if negative, enter -0-)		125,957			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	131,575	140,842	140,842
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule) (SCH. 3-9)	2,663,002	2,722,905	3,041,354
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,794,577	2,863,747	3,182,196
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,794,577	2,863,747	
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,794,577	2,863,747	
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	2,794,577	2,863,747	
	31 Total liabilities and net assets/fund balances (see instructions)	2,794,577	2,863,747	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,794,577
2 Enter amount from Part I, line 27a	2	69,170
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,863,747
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,863,747

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b CAPITAL GAIN DIVIDENDS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 477,988		487,440	(9,452)	
b 112,189			112,189	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	102,737
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	47,300	3,212,048	0.0147
2013	47,600	3,038,169	0.0157
2012	567,450	2,842,677	0.1996
2011	161,500	3,218,895	0.0502
2010	148,500	3,246,083	0.0457
2 Total of line 1, column (d)			2 0.3259
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .06518
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,102,714
5 Multiply line 4 by line 3			5 202,235
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,260
7 Add lines 5 and 6			7 203,495
8 Enter qualifying distributions from Part XII, line 4			8 53,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		2,519
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		2,519
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		2,519
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		2,519
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ NONE (2) On foundation managers. ▶ \$ NONE		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ NONE		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? N/A		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OREGON		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► JOHN F. THOMPSON CPA Telephone no. ► 503-742-3127		
Located at ► 1437 SW COLUMBIA STREET PORTLAND, OR. ZIP+4 ► 97201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.		☐
and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		N/A
Organizations relying on a current notice regarding disaster assistance check here		☐
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes	☒ No
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM TAYLOR BORING, OREGON	PRESIDENT HALF HOUR	0	0	0
KATHERINE TAYLOR BORING, OREGON	DIRECTOR HALF HOUR	0	0	0
ANDREA STORM PORTLAND, OREGON	DIRECTOR HALF HOUR	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities N/A - NO DIRECT ACTIVITIES

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,023,839
b	Average of monthly cash balances	1b	126,124
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,149,963
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,149,963
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	47,249
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,102,714
6	Minimum investment return. Enter 5% of line 5	6	155,136

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	155,136
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,519
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,519
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	152,617
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	152,617
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	152,617

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	53,650
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	53,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	53,650

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				152,617
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012 67,496				
d From 2013				
e From 2014				
f Total of lines 3a through e 67,496				
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 53,650			0	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				53,650
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	67,496			67,496
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 0				
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 31,471				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 0				
10 Analysis of line 9:				
a Excess from 2011 0				
b Excess from 2012 0				
c Excess from 2013 0				
d Excess from 2014 0				
e Excess from 2015 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling **▶**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WILLIAM H. TAYLOR TEL # 503-658-6288 (CALLS BETWEEN 9AM & 5PM WEEKDAYS ONLY)
16396 BORING, OREGON 97089

- b** The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM - INCLUDE ALL RELEVANT INFORMATION

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Form **990-PF** (2015)

HAROLD & MARGARET TAYLOR FOUNDATION
FED. ID # 93-1247948
FYE 5-31-16

SCHEDULE 1 - OPERATING & ADMINISTRATIVE EXPENSES :

	EXPENSES PER BOOKS	NET INVESTMENT EXPENSE
LEGAL FEES :		
LANDYE, BENNETT, BLUMSTEIN LLP		
LEGAL FEES - GENERAL ADMIN.	0	
0% ALLOCABLE TO INVESTMENT INCOME	=====	0
		=====
ACCOUNTING FEES :		
JOHN F. THOMPSON CPA		
ACCOUNTING & TAX PREPARATION	2,225	
50% ALLOCABLE TO INVESTMENT INCOME	=====	1,213
		=====
TAXES :		
FEDERAL EXCISE TAX ON INVESTMENT INCOME	1,977	0
STATE OF OREGON FEE ON NET ASSETS	379	379
	-----	-----
TOTAL TAXES	2,356	379
	=====	=====
OTHER EXPENSES :		
CORPORATE LICENSE	50	
OFFICE & POSTAGE	98	
BROKERAGE & MANAGEMENT FEES		
PAID TO WELLS FARGO ADVISORS	21,305	21,305
	-----	-----
TOTAL OTHER EXPENSE	21,453	21,305
	=====	=====

HAROLD & MARGARET TAYLOR FOUNDATION
FED. ID # 93-1247948
FYE 5-31-16

SCHEDULE 2 - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR :

NAME & ADDRESS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF OREGON FOUNDATION PO BOX 3346 EUGENE, OR. 97403	SUPPORT STATE UNIVERSITY - HIGHER EDUCATION	10,000
FANCONI ANEMIA RESEARCH FUND 1801 WILLAMETTE STREET SUITE 200 EUGENE OR. 97401	SUPPORT FANCONI ANEMIA RESEARCH	5,000
WAMIC RURAL FIRE DEPT. FOUNDATION 11 SOUTH COUNTY ROAD WAMIC OR. 97063	SUPPORT RURAL FIRE DEPT.	250
ST. JUDE CHILDREN HOSPITAL 501 ST. JUDE PLACE MEMPHIS TN. 38105	SUPPORT CHILDREN'S HOSPITAL - RESEARCH & TREATMENT	1,000
REX PUTNAM HIGH SCHOOL 4950 S.E. ROETHE ROAD MILWAUKIE, OREGON 97267	SUPPORT HIGH SCHOOL ATHLETICS	12,500
FERAL CAT COALITION PO BOX 82734 PORTLAND OR. 97282	SUPPORT ORGANIZATION TO HELP CONTROL FERAL CAT POPULATION	1,000
PIL HALL OF FAME 7410 SW OLESON ROAD PORTLAND OR. 97223	SCHOLARSHIP FUND FOR PORTLAND HIGH SCHOLL ATHLETES	5,000
OREGON CLUB OF PORTLAND 722 S.W. 2ND AVE. SUITE 330 PORTLAND OR. 97204	UNIVERSITY OF OREGON SCHOLARSHIP FUND	5,000
OREGON HUMANE SOCIETY 1067 N.E. COLUMBIA BLVD. PORTLAND, OREGON 97238	CARE & PLACEMENT OF STRAY ANIMALS	5,000
OLDTIMERS BASEBALL ASSN OF PORTLAND 138 SE 53RD AVE. PORTLAND, OR. 97215	FUNDRAISER FOR PORTLAND HIGH SCHOOL STUDENTS SCHOLARSHIP FUND	250

HAROLD & MARGARET TAYLOR FOUNDATION
FED. ID # 93-1247948
FYE 5-31-16

SCHEDULE 2 - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR (CONTINUED):

NAME & ADDRESS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OREGON STATE UNIVERSITY FOUNDATION 850 SW 35TH STREET CORVALLIS, OREGON 97333	SUPPORT STATE UNIVERSITY - HIGHER EDUCATION	5,000
GOOD ROOTS COMMUNITY FOOD BANK 1908 SE COURTNEY AVE. MILWAUKIE, OR. 97222	FEED LOW INCOME PEOPLE	750
ST. MARY'S ACADEMY 1615 SW 5TH AVE. PORTLAND, OR. 97201	SUPPORT LOCAL HIGH SCHOOL	2,500
HILAIRES WILD GAME DINNER PORTLAND, OR.	FUND RAISER FOR "FRIENDS OF THE CHILDREN" AN ORGANIZATION THAT MENTORS TROUBLED CHILDREN	400
TOTAL CONTRIBUTIONS & GRANTS PAID		<u>53,650</u> =====

ALL OF THE RECIPIENTS LISTED ABOVE ARE PUBLIC CHARITIES
NONE OF THE RECIPIENTS LISTED ABOVE WAS A PRIVATE FOUNDATION
NONE OF THE RECIPIENTS LISTED ABOVE WAS AN INDIVIDUAL

**HAROLD & MARGARET TAYLOR
FOUNDATION**
EIN: 93-1247948
MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER 4053-4915

Additional information

Gross proceeds

THIS PERIOD 0 00
THIS YEAR 128,639 30

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	4 07	0 01	129,594 80	12 95

Total Cash and Sweep Balances

\$129,594.80

\$12.95

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DEUTSCHE SECS TR									
GLOBAL REAL ESTATE SECS									
FD INSTL CLASS									
RRGIX									
On Reinvestment									
Acquired 08/24/15 S									
Acquired 08/25/15 S									
		4,375.53200	8.39	36,716.76		39,817.34	3,100.58		
		6,264.43100	8.28	51,879.59		57,006.32	5,126.73		





**HAROLD & MARGARET TAYLOR
FOUNDATION**
EIN: 93-1247948
MAY 1, 2016 - MAY 31, 2016
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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Reinvestments S		357 96900	8.58	3,074.95		3,257.52	182.57		
Total	3.15	10,997.93200	\$8.34	\$91,671.30	9.1000	\$100,081.18	\$8,409.88	\$4,102.22	4.10
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
						\$88,596.35			
						\$11,484.83			
CREDIT SUISSE									
COMMODITY RETURN									
STRATEGY FUND CL I									
CRSOX									
Acquired 04/27/15 L		9,737 86200	5.85	56,966.49		47,715.52	-9,250.97		
Acquired 04/29/15 L		6,763.01900	5.92	40,037.07		33,138.80	-6,898.27		
Acquired 08/25/15 S		1,500 40900	4.94	7,412.02		7,352.00	-60.02		
Total	2.77	18,001.29000	\$5.80	\$104,415.58	4.9000	\$88,206.32	-\$16,209.26	N/A	N/A
DIAMOND HILL FDS									
LARGE CAP FD CL I SHS									
DHLRX									
On Reinvestment									
Acquired 10/02/13 L		7,469 04900	20.84	155,654.98		167,232.00	11,577.02		
Acquired 10/03/13 L		3,570.94300	20.70	73,918.52		79,953.41	6,034.89		
Acquired 08/25/15 S		178 79400	21.01	3,756.47		4,003.20	246.73		
Reinvestments L		1,267 78500	21.79	27,636.87		28,385.71	748.84		
Reinvestments S		628.62100	21.85	13,738.45		14,074.82	336.37		
Total	9.23	13,115.19200	\$20.95	\$274,705.29	22.3900	\$293,649.14	\$18,943.85	\$3,160.76	1.08
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
						\$233,329.97			
						\$60,319.17			
GOLDMAN SACHS FUNDS									
INVESTOR TAX-EXEMPT									
MONEY MARKET FD INSTL CL									
FTXXX									
Acquired 04/27/15 L	0.35	11,246.90000	1.00	11,246.90	1 0000	11,246.90	0.00	22.49	0.20
HARBOR FUND SMALL CAP									
VALUE FD INSTL CL									
HASCX									
Acquired 08/25/14 L		4,123 60300	26.47	109,151.78		107,543.56	-1,608.22		
Acquired 08/26/14 L		1,674 34400	26.63	44,587.77		43,666.90	-920.87		
Acquired 08/25/15 S		221 35600	24.30	5,378.96		5,772.96	394.00		
Total	4.93	6,019.30300	\$26.43	\$159,118.51	26.0800	\$156,983.42	-\$2,135.09	\$562.80	0.36

**HAROLD & MARGARET TAYLOR
FOUNDATION**

EIN: 93-1247948

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 4053-4915
Mutual Funds
Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
HARBOR FD									
CAP APPRECIATION FD									
INSTL CL									
HACAX									
Acquired 12/08/08 L nc		2,198.03000	25.32	55,654.21		128,760.60	73,106.39		
Acquired 05/15/09 L nc		121.66000	25.22	3,068.33		7,126.84	4,058.51		
Acquired 07/01/09 L nc		97.49200	26.70	2,603.03		5,711.08	3,108.05		
Acquired 09/16/09 L nc		706.82800	30.58	21,614.80		41,405.98	19,791.18		
Acquired 05/25/10 L nc		485.90200	30.87	14,999.79		28,464.14	13,464.35		
Acquired 08/24/10 L nc		171.51000	30.01	5,147.02		10,047.06	4,900.04		
Acquired 07/26/12 L		154.44500	40.39	6,238.04		9,047.39	2,809.35		
Acquired 04/27/15 L		311.35700	64.07	19,948.64		18,239.29	-1,709.35		
Acquired 08/25/15 S		59.15500	58.36	3,452.29		3,465.30	13.01		
Total	7.93	4,306.37900	\$30.82	\$132,726.15	58.5800	\$252,267.68	\$119,541.53	\$209.29	0.08
HARRIS ASSOC INVT TR									
OAKMARK INTL FUND CL I									
OAKIX									
Acquired 06/10/09 L nc		3,844.99300	13.50	51,907.39		78,822.35	26,914.96		
Acquired 07/01/09 L nc		186.51100	13.30	2,480.59		3,823.48	1,342.89		
Acquired 05/25/10 L nc		634.79400	15.62	9,915.49		13,013.28	3,097.79		
Acquired 10/03/11 L nc		461.35200	15.72	7,252.45		9,457.71	2,205.26		
Acquired 07/26/12 L		87.05200	17.02	1,481.63		1,784.57	302.94		
Acquired 10/03/13 L		602.92600	26.01	15,679.50		12,357.93	-3,321.57		
Acquired 08/26/14 L		418.67100	26.20	10,969.19		8,582.75	-2,386.44		
Acquired 04/27/15 L		1,393.47400	25.73	35,854.08		28,566.22	-7,287.86		
Acquired 08/25/15 S		390.58200	22.35	8,729.51		8,006.93	-722.58		
Total	5.17	8,020.25500	\$17.99	\$144,269.83	20.5000	\$164,415.22	\$20,145.39	\$3,978.04	2.42
JOHN HANCOCK FUNDS III									
DISCIPLINED VALUE MID									
CAP FD CL I									
JVMIX									
Acquired 04/27/15 L	3.82	6,066.34700	20.99	127,332.61	20.0200	121,448.26	-5,884.35	709.76	0.58
MFS SER TR III									
MUNICIPAL HIGH INCOME FD									
CL I									
MMIIX									
Acquired 12/08/08 L nc		5,252.04100	6.52	34,279.98		44,064.62	9,784.64		
Acquired 05/15/09 L nc		157.76700	6.73	1,062.01		1,323.67	261.66		
Acquired 12/30/09 L nc		0.00500	N/A##	N/A		0.04	N/A		





**HAROLD & MARGARET TAYLOR
FOUNDATION**
EIN: 93-1247948
MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 4053-4915

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 05/25/10 L nc		266.06200	7.54	2,006.22		2,232.26	226.04		
Acquired 08/24/10 L nc		12.71500	7.67	97.53		106.68	9.15		
Acquired 10/03/11 L nc		231.13500	7.55	1,745.13		1,939.22	194.09		
Acquired 10/03/13 L		1,651.72400	7.49	12,371.41		13,857.96	1,486.55		
Acquired 08/25/15 S		6,669.12000	8.07	53,819.80		55,953.91	2,134.11		
Reinvestments L m		387.54300	6.42	2,490.75		3,251.49	760.74		
Total	3.86	14,628.11200		\$107,872.83	8.3900	\$122,729.85	\$14,856.98	\$5,017.44	4.09
Client Investment (Excluding Reinvestments)									
						\$105,382.08			
Gain/Loss on Client Investment (Including Reinvestments)						\$17,347.77			
NUVEEN MUN TR									
LTD TERM MUN BD FD CL I									
INSTL SHS CLASS									
FLTRX									
Acquired 06/10/09 L nc		7,247.65400	10.49	76,027.89		80,376.48	4,348.59		
Acquired 05/25/10 L nc		1,337.74100	10.84	14,501.11		14,835.55	334.44		
Acquired 10/03/11 L nc		119.32400	11.03	1,316.14		1,323.30	7.16		
Acquired 10/03/13 L		1,639.52800	10.95	17,952.83		18,182.37	229.54		
Acquired 08/26/14 L		644.73900	11.11	7,163.05		7,150.15	-12.90		
Acquired 04/27/15 L		47.46700	11.07	525.46		526.41	0.95		
Total	3.85	11,036.45300	\$10.65	\$117,486.48	11.0900	\$122,394.26	\$4,907.78	\$2,450.09	2.00
NUVEEN MUN TRUST									
INTER DURATION MUN BD FD									
CLASS I									
NUVBX									
Acquired 05/24/07 L nc		2,427.48600	8.93	21,677.43		22,866.92	1,189.49		
Acquired 06/05/09 L nc		1,597.51600	8.65	13,818.51		15,048.60	1,230.09		
Acquired 06/10/09 L nc		8,079.33000	8.57	69,239.86		76,107.29	6,867.43		
Acquired 05/25/10 L nc		1,153.02900	9.03	10,411.85		10,861.53	449.68		
Acquired 10/03/11 L nc		3,551.88900	9.09	32,286.67		33,458.79	1,172.12		
Acquired 07/31/12 L		89.04300	9.36	833.44		838.79	5.35		
Acquired 08/16/12 L		76.06100	9.32	708.89		716.49	7.60		
Acquired 10/03/13 L		3,260.50900	8.95	29,181.56		30,713.99	1,532.43		
Acquired 08/26/14 L		811.87100	9.25	7,509.81		7,647.82	138.01		
Acquired 08/25/15 S		14,240.52700	9.20	131,012.85		134,145.77	3,132.92		
Total	10.45	35,287.26100	\$8.97	\$316,680.87	9.4200	\$332,405.99	\$15,725.12	\$9,739.28	2.93

**HAROLD & MARGARET TAYLOR
FOUNDATION**

EIN: 93-1247948

MAY 1, 2016 - MAY 31, 2016

ACCOUNT NUMBER: 4053-4915

Mutual Funds
Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO EMERGING MARKETS EQUITY FUND									
CLASS INST									
EMGNX									
On Reinvestment									
Acquired 07/26/12 L		2,605.49800	19.94	51,953.63		48,853.09	-3,100.54		
Acquired 10/03/13 L		2,791.55100	22.41	62,558.66		52,341.58	-10,217.08		
Acquired 04/27/15 L		300.29900	22.38	6,720.69		5,630.61	-1,090.08		
Acquired 08/25/15 S		1,074.08900	17.28	18,560.26		20,139.17	1,578.91		
Reinvestments L		135.58700	21.38	2,900.01		2,542.25	-357.76		
Reinvestments S		85.13600	17.82	1,517.13		1,596.30	79.17		
Total	4.12	6,992.16000	\$20.62	\$144,210.38	18.7500	\$131,103.00	-\$13,107.38	\$1,538.27	1.17
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
NUVEEN INVT FDS INC									
REAL ESTATE SECS									
FUND CLI									
FARCX									
Acquired 08/25/14 L	1.95	2,601.26200	23.57	61,311.74	23.8100	61,936.04	624.30	1,862.50	3.00
INVESTMENT MANAGERS									
SER TR OAK RIDGE									
SMALL CP GROWTH FD CLI									
ORIYX									
Acquired 08/16/12 L		3,569.43500	30.21	107,832.63		124,644.66	16,812.03		
Acquired 10/03/13 L		17.19300	39.83	684.78		600.38	-84.40		
Acquired 08/26/14 L		238.85900	40.72	9,726.33		8,340.96	-1,385.37		
Acquired 08/25/15 S		90.20100	37.71	3,401.47		3,149.82	-251.65		
Acquired 03/03/16 S		53.95800	32.45	1,750.93		1,884.21	133.28		
Total	4.36	3,969.64600	\$31.08	\$123,396.14	34.9200	\$138,620.03	\$15,223.89	N/A	N/A
OPPENHEIMER DEV MKTS									
CL Y									
ODVYX									
Acquired 04/27/15 L		3,538.29200	36.80	130,209.13		108,236.35	-21,972.78		
Acquired 08/25/15 S		647.62500	28.66	18,560.92		19,810.85	1,249.93		
Total	4.02	4,185.91700	\$35.54	\$148,770.05	30.5900	\$128,047.20	-\$20,722.85	\$937.64	0.73





**HAROLD & MARGARET TAYLOR
FOUNDATION**
EIN: 93-1247948
MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 4053-4915

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
OPPENHEIMER INTL GRWTH FD CLY SHS OIGYX	3.79	3,324.38400	35.00	116,353.45	36.2500	120,508.92	4,155.47	1,316.45	1.09
T ROWE PRICE EQUITY INCOME FD SH BEN INT PRFDX									
On Reinvestment									
Acquired 07/26/12 L		5,267.57500	24.75	130,372.48		158,870.06	28,497.58		
Acquired 04/27/15 L		1,826.77800	32.95	60,192.34		55,095.62	-5,096.72		
Acquired 08/25/15 S		287.22500	28.26	8,116.99		8,662.71	545.72		
Reinvestments L		788.86500	31.44	24,802.61		23,792.17	-1,010.44		
Reinvestments S		617.12600	28.34	17,495.42		18,612.52	1,117.10		
Total	8.33	8,787.56900	\$27.42	\$240,979.84	30.1600	\$265,033.08	\$24,053.24	\$5,624.04	2.12
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$198,681.81			
						\$66,351.27			
T ROWE PRICE BLUE CHIP GROWTH FUND TRBCX									
Acquired 06/10/09 L nc		1,900.44500	27.36	51,996.17		133,183.18	81,187.01		
Acquired 07/01/09 L nc		84.72900	26.77	2,268.19		5,937.81	3,669.62		
Acquired 09/16/09 L nc		782.96500	30.67	24,013.54		54,870.19	30,856.65		
Acquired 05/25/10 L nc		302.39700	31.50	9,525.49		21,191.98	11,666.49		
Acquired 08/24/10 L nc		178.93200	30.44	5,446.68		12,539.55	7,092.87		
Acquired 08/25/15 S		36.43900	66.88	2,437.03		2,553.65	116.62		
Total	7.24	3,285.90700	\$29.12	\$95,687.10	70.0800	\$230,276.36	\$134,589.26	N/A	N/A
T ROWE PRICE MID-CAP GROWTH FUND INC RPMGX									
Acquired 04/27/15 L	2.73	1,156.46300	81.06	93,742.85	75.2200	86,989.14	-6,753.71	N/A	N/A
THORNBURG INVT TRUST LTD TERM MUNICIPAL FUND CLASS I LTMIX									
On Reinvestment									
Acquired 08/24/10 L nc		278.69700	14.32	3,990.93		4,071.76	80.83		
Acquired 08/27/10 L nc		5,287.22000	14.33	75,765.86		77,246.28	1,480.42		

HAROLD & MARGARET TAYLOR
FOUNDATION

EIN: 93-1247948

MAY 1, 2016 - MAY 31, 2016

ACCOUNT NUMBER: 4053-4915

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/03/11 L nc		543 77200	14 38	7,819.44		7,944.51	125.07		
Acquired 10/03/13 L		1,041 80100	14 38	14,981.10		15,220.70	239.60		
Acquired 08/26/14 L		334 34700	14.60	4,881.47		4,884.81	3.34		
Reinvestments L m		857 96600	14.44	12,390.23		12,534.90	144.67		
Reinvestments S		161 23500	14.54	2,345.26		2,355.64	10.38		
Total	3.90	8,505.03800	\$14.36	\$122,174.29	14.6100	\$124,258.60	\$2,084.31	\$2,313.37	1.86
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$107,438.80			
						\$16,819.80			
Total Open End Mutual Funds	95.93			\$2,734,152.19		\$3,052,600.59	\$318,448.36	\$43,544.44	1.43
Total Mutual Funds	95.93			\$2,734,152.19		\$3,052,600.59	\$318,448.36	\$43,544.44	1.43
Less cash - Goldman Sachs						(11,246.90)			
Money Market in Total						\$3,041,353.69			