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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf***

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 06/01 , **2015, and ending** 05/31, **20** 16

Name of foundation
CARMAN, NELLIE 40-0121560

A Employer identification number
91-6023774

Number and street (or P O box number if mail is not delivered to street address)
KEYBANK 4900 TIEDEMAN RD. OH-01-49-0150

Room/suite

B Telephone number (see instructions)
206-689-5918

City or town, state or province, country, and ZIP or foreign postal code
BROOKLYN, OH 44144-2302

C If exemption application is pending, check here . . . . . ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here . . ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,307,387.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	105,017.	105,017.		STMT 1
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10	28,509.			
b Gross sales price for all assets on line 6a 988,584.				
7 Capital gain net income (from Part IV, line 2)		28,509.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,616.			STMT 2
12 **Total.** Add lines 1 through 11	135,142.	133,526.		
13 Compensation of officers, directors, trustees, etc	25,236.	18,927.		6,309.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	1,810.	1,810.	NONE	NONE
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	8,455.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 5	13,225.	13,225.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	48,726.	33,962.	NONE	6,309.
25 Contributions, gifts, grants paid	172,591.			172,591.
26 **Total expenses and disbursements** Add lines 24 and 25	221,317.	33,962.	NONE	178,900.
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	-86,175.			
b **Net investment income** (if negative, enter -0-)		99,564.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	2,193,184.	2,107,009.	2,307,387.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,193,184.	2,107,009.	2,307,387.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,193,184.	2,107,009.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	2,193,184.	2,107,009.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	2,193,184.	2,107,009.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,193,184.
2	Enter amount from Part I, line 27a	2	-86,175.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,107,009.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,107,009.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	988,584.		960,075.	28,509.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				28,509.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	28,509.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	136,041.	2,501,802.	0.054377
2013	135,163.	2,471,402.	0.054691
2012	137,493.	2,307,731.	0.059579
2011	135,836.	2,370,580.	0.057301
2010	130,492.	2,451,077.	0.053239

2	**Total** of line 1, column (d)	2	0.279187
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055837
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,306,478.
5	Multiply line 4 by line 3	5	128,787.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	996.
7	Add lines 5 and 6	7	129,783.
8	Enter qualifying distributions from Part XII, line 4	8	178,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	996.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	996.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	996.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 3,384.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	3,384.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,388.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 996. **Refunded** ▶		11	1,392.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KEYBANK N A Telephone no. ▶ (216)813-4583
Located at ▶ 4900 TIEDEMAN RD OH-01-49-0147, BROOKLYN, OH ZIP+4 ▶ 44144

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEYBANK 1301 FIFTH AVE., 24TH FL, SEATTLE, WA 98104	TRUSTEE 1	25,236	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 TRUST DISTRIBUTES ITS INCOME IN THE FORM OF SCHOLARSHIPS TO THE INDIVIDUALS LISTED.	
2 THE TRUST ALSO DISTRIBUTES SPECIFIC FUNDS IN PERPETUITY TO EIGHT DIFERENT CHARITABLE ORGANIZATIONS LISTED.	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,341,602.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,341,602.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,341,602.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	35,124.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,306,478.
6	**Minimum investment return.** Enter 5% of line 5	6	115,324.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	115,324.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	996.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	996.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	114,328.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	114,328.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	114,328.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	178,900.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	178,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	996.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	177,904.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				114,328.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015.				
a From 2010 NONE				
b From 2011 NONE				
c From 2012 14,037.				
d From 2013 13,021.				
e From 2014 11,429.				
f **Total** of lines 3a through e	38,487.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 178,900.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				114,328.
e Remaining amount distributed out of corpus	64,572.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	103,059.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	103,059.			
10 Analysis of line 9				
a Excess from 2011 NONE				
b Excess from 2012 14,037.				
c Excess from 2013 13,021.				
d Excess from 2014 11,429.				
e Excess from 2015 64,572.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b 'Endowment' alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST	NONE	PUBLIC	SCHOLARSHIP	172,591.
Total ▶ **3a**				172,591.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	105,017.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,509.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b			1	1,616.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				135,142.	
13 Total. Add line 12, columns (b), (d), and (e)				13	135,142.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

James R Freedline Jr — Signature of officer or trustee

10/31/2016 — Date

Vice President — Title

KEYBANK BY:J R FREEDLINE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIV AND INT		105,017.	105,017.
	TOTAL	105,017.	105,017.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
TOTALS		1,616.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEE	1,810.	1,810.		
TOTALS	1,810.	1,810.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX PAYMENT - PRIOR YE	5,071.
FEDERAL ESTIMATES - PRINCIPAL	3,384.
TOTALS	8,455.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER EXPENSES	13,225.	13,225.
TOTALS	13,225.	13,225.

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
SECRETARY OF THE N CARMAN SCHOLARSHIP
ADDRESS:
P O BOX 60052
SHORELINE, WA 98160-0052
FORM, INFORMATION AND MATERIALS:
PAGES 1-6 OF APPLICATION (OBTAINABLE THROUGH YOUR HIGH SCHOOL COUNSELOR
SUBMISSION DEADLINES:
MARCH 1
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GRADUATE OF PUBLIC HIGH SCHOOL IN KING, SNOHOMISH OR PIERCE COUNTIES. AMERICAN CITIZEN; FULL TIME ENROLMENT IN WA COLLEGE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
IN ADDITION, THE FOUNDATION DISTRIBUTES TO SEVERAL CHARITABLE ORGANIZATIONS LISTED IN THE ATTACHMENTS.

BK-RG-OFF-ACCOUNT	ACCOUNT NAME	TAX ANALYST/NAME	FISCAL YEAR 2016 - 531
4731-400-10421-0122380	CARMAN NELLIE SCHOLARSHIP OCHR	Edwin Perez	

MONTH	CASH	SECURITIES	MARKET VALUE
JUNE	8,551 37	117,620 65	126,172 02
JULY	11,303 73	117,857 30	129,161 03
AUGUST	9,871 37	115,366 30	125,237 67
SEPTEMBER	5,960 24	116,981 30	122,941 54
OCTOBER	13,300 83	119,629 40	132,930 23
NOVEMBER	12,286 39	119,215 15	131,501 54
DECEMBER	12,283 73	116,906 65	129,190 38
JANUARY	28,061 91	115,577 10	143,639 01
FEBRUARY	59,021 16	83,042 65	142,063 81
MARCH	855 73	143,361 40	144,217 13
APRIL	10,945 16	141,971 50	152,916 66
MAY	8,907 53	143,089 75	151,997 28
MONTHLY AVG	15,112 43	120,884 93	135,997 36

BK-RG-OFF-ACCOUNT	ACCOUNT NAME	TAX ANALYST/NAME	FISCAL YEAR 2016 - 531
4731-400-10421-0121560	CARMAN NELLIE OCHR	Edwin Perez	

MONTH	CASH	SECURITIES	MARKET VALUE
JUNE	226,871 26	2,173,006 59	2,399,877 85
JULY	16,427 85	2,303,830 13	2,320,257 98
AUGUST	19,662 05	2,195,042 74	2,214,704 79
SEPTEMBER	24,116 07	2,142,871 47	2,166,987 54
OCTOBER	10,367 54	2,256,876 07	2,267,243 61
NOVEMBER	23,770 53	2,237,542 10	2,261,312 63
DECEMBER	42,721 76	2,174,676 06	2,217,397 82
JANUARY	4,723 27	2,055,001 12	2,059,724 39
FEBRUARY	15,164 59	2,036,639 66	2,051,804 25
MARCH	70,772 90	2,082,476 10	2,153,249 00
APRIL	57,624 26	2,093,701 43	2,151,325 69
MAY	50,556 38	2,116,817 70	2,167,374 08
MONTHLY AVG	46,898 20	2,155,706 76	2,202,604 97

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
00206R102	AT&T INC COM	7,869 15	0 00	7,159.62	201 000
00817Y108	AETNA INC COM	12,794 99	0 00	13,112 02	113 000
02079K305	ALPHABET INC COM CL A	10,483 90	0 00	4,182 19	14.000
023608102	AMEREN CORP COM	10,851 45	0 00	9,392 91	219 000
037833100	APPLE INC COM	26,662 62	0 00	5,093 79	267 000
084670702	BERKSHIRE HATHAWAY INC COM CL B	5,762 14	0 00	5,166 41	41 000
122017106	BURLINGTON STORES INC COM	5,734 20	0 00	5,024 55	95 000
12572Q105	CME GROUP INC COM	9,495 33	0 00	8,342 00	97 000
125896100	CMS ENERGY CORP COM	9,827 70	0 00	5,616 50	235 000
126650100	CVS HEALTH CORPORATION	12,345 60	0 00	12,986 49	128 000
14040H105	CAPITAL ONE FINANCIAL CORP COM	11,938 12	0 00	13,287 76	163 000
151020104	CELGENE CORP COM	14,667 28	0 00	4,003 14	139 000
171340102	CHURCH & DWIGHT INC COM	8,863 20	0 00	7,506 90	90 000
172062101	CINCINNATI FINANCIAL CORP COM	14,165 50	0 00	8,160 45	205 000
17275RAK8	CISCO SYSTEMS INC SENIOR NT DTD 03/16/11 3.15% DUE 03/14/17	50,890 00	0 00	52,146 48	50,000 000
191216100	COCA COLA CO COM	9,901 20	0 00	7,115 09	222 000
197199813	COLUMBIA ACORN INTERNATIONAL FD OPEN-END FUND CL Z	52,126 80	0 00	59,828 90	1,320 000
20030N101	COMCAST CORP COM CL A	13,989 30	0 00	12,148 37	221 000
20825C104	CONOCOPHILLIPS COM	10,465 81	0 00	13,135 25	239 000
22160K105	COSTCO WHOLESALE CORP COM	9,521 28	0 00	6,395 48	64 000
235851102	DANAHER CORP DEL COM	18,098 24	0 00	13,448 69	184 000
25278X109	DIAMONDBACK ENERGY INC COM	10,823 05	0 00	7,828 04	119 000
254687106	WALT DISNEY CO COM	11,112 64	0 00	5,582 08	112 000
254709108	DISCOVER FINANCIAL SERVICES COM	6,305 91	0 00	7,200 57	111 000
256206103	DODGE & COX INTERNATIONAL STOC F OPEN-END FUND	130,752 60	0 00	161,601 60	3,630 000
258620103	DOUBLELINE TOTAL RETURN BOND FD OPEN-END FUND CL I	65,040 00	0 00	65,580 00	6,000 000
260543103	DOW CHEMICAL CO COM	7,755 36	0 00	8,055 85	151 000
268648102	EMC CORP COM	9,530 95	0 00	8,531 00	341 000
277923751	PARAMETRIC EMERGING MARKETS OPEN-END FUND INSTL CL	35,107 20	0 00	41,670 44	2,880 000
30231G102	EXXON MOBIL CORP COM	22,344.02	0 00	21,574 26	251 000
30303M102	FACEBOOK INC COM CL A	16,989.83	0 00	12,668 37	143 000
3140000W1	FEDERATED PRIME OBLIGATIONS FUND INSTITUTIONAL SHARES	40,922 16	3,664 36	44,586 52	44,586 520
37045V100	GENERAL MOTORS CO COM	6,944 16	0 00	7,703 40	222 000
375558103	GILEAD SCIENCES INC COM	14,277 84	0 00	8,862 56	164 000
437076102	HOME DEPOT INC COM	11,230 20	0 00	7,149 10	85 000
458140100	INTEL CORP COM	11,846 25	0 00	6,915 00	375 000
459200101	INTERNATIONAL BUSINESS MACHS COM	5,227 16	0 00	6,836 72	34 000
461202103	INTUIT COM	7,679 52	0 00	7,117 69	72 000
464287440	ISHARES BARCLAYS7-10YR TREAS BD CLOSED-END FUND	64,740 70	0 00	65,431 00	590 000
464287507	ISHARES CORE S&P MID-CAP ETF	51,480 90	0 00	45,122 55	345 000
	*** TOTAL ***	2,163,709 72	3,664 36	1,958,618 56	361,793 380

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
	CLOSED-END FUND				
464287804	ISHARES CORE S&P SMALL-CAP ETF CLOSED-END FUND	68,292 50	0 00	43,388 60	590 000
464288620	ISHARES CORE U S CREDIT BOND ETF $3 74400	66,540 00	0 00	66,481 02	600 000
46432F842	ISHARES CORE MSCI EAFE ETF CLOSED-END FUND	138,388 50	0 00	143,334 48	2,550 000
46625H100	JP MORGAN CHASE & CO COM	16,643 85	0 00	10,656 78	255 000
478160104	JOHNSON & JOHNSON COM	17,128 88	0 00	10,605 04	152 000
478160AQ7	JOHNSON & JOHNSON NOTE DTD 08/16/07 5 55% DUE 08/15/17	52,755 00	0 00	49,820 00	50,000 000
4812A1142	JPMORGAN US EQUITY FUND OPEN-END FUND INSTL CL	94,403 00	0 00	99,897 00	6,700 000
487836BH0	KELLOGG CO SENIOR NT DTD 05/17/12 1 75% DUE 05/17/17	50,281 00	0 00	50,504 60	50,000 000
57636Q104	MASTERCARD INC COM CL A	13,426 00	0 00	6,707 11	140 000
580135101	MCDONALDS CORP COM	9,764 80	0 00	2,829 60	80 000
58155Q103	MCKESSON CORP COM	12,087 24	0 00	6,111 60	66 000
58933Y105	MERCK & CO INC COM	10,464 36	0 00	8,779 20	186 000
59156R108	METLIFE INC COM	8,700 05	0 00	7,962 77	191 000
592905509	METROPOLITAN WEST T/R BOND FD OPEN-END FUND CL I	153,928 00	0 00	152,943 50	14,200 000
594918104	MICROSOFT CORP COM	20,935 00	0 00	14,166 43	395 000
609207105	MONDELEZ INTERNATIONAL INC COM CL A	11,344 95	0 00	10,203 02	255 000
617446448	MORGAN STANLEY COM	14,396 62	0 00	8,936 74	526 000
641224415	NEUBERGER BERMAN EMERG MKTS EQTY OPEN-END FUND INSTL CL	35,666 80	0 00	42,335 80	2,470 000
654106103	NIKE INC COM CL B	13,805 00	0 00	5,855 62	250 000
68389X105	ORACLE CORP COM	8,884 20	0 00	2,274 09	221 000
717081103	PFIZER INC COM	11,312 20	0 00	8,449 92	326 000
718172109	PHILIP MORRIS INTERNATIONAL INC COM	10,361 40	0 00	9,425 36	105 000
718546104	PHILLIPS 66 COM	9,643 20	0 00	3,673 12	120 000
74144T108	T ROWE PRICE GROUP INC COM	9,786 62	0 00	3,803 14	127 000
741503403	PRICELINE GROUP INC COM	10,114 64	0 00	2,795 84	8 000
74253Q747	PRINCIPAL MIDCAP FUND OPEN-END FUND INSTL CL	57,743 50	0 00	49,422 50	2,650 000
742718109	PROCTER & GAMBLE CO COM	8,022 96	0 00	6,387 47	99 000
747525103	QUALCOMM INC COM	10,544 64	0 00	10,550 38	192 000
760759100	REPUBLIC SERVICES INC COM CL A	15,159 92	0 00	9,294 10	314 000
776696106	ROPER TECHNOLOGIES INC COM	13,173 16	0 00	13,257 09	77 000
806407102	HENRY SCHEIN INC COM	9,555 15	0 00	3,286 25	55 000
816851109	SEMPRA ENERGY COM	5,570 24	0 00	5,829 72	52 000
824348106	SHERWIN WILLIAMS CO COM	8,150 52	0 00	6,849 08	28 000
855244109	STARBUCKS CORP COM	14,106 73	0 00	6,697 42	257 000
871829AZ0	SYSCO CORP SENIOR BD DTD 9/28/2015 3 75000% DUE 10/1/2025	52,685 50	0 00	51,048 92	50,000 000
880208400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL	61,930 00	0 00	72,535 30	5,500 000
883556102	THERMO FISHER SCIENTIFIC INC	14,114 61	0 00	5,164 29	93 000
	*** TOTAL ***	2,163,709 72	3,664 36	1,958,618 56	361,793 380

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
	COM				
88579Y101	3M CO COM	18,515 20	0 00	17,110 11	110 000
911312AH9	UNITED PARCEL SERVICE INC SENIOR NT DTD 01/15/08 5 50% DUE 01/15/18	53,525 50	0 00	46,241 50	50,000 000
913017109	UNITED TECHNOLOGIES CORP COM	16,092 80	0 00	9,395 00	160 000
92343V104	VERIZON COMMUNICATIONS INC COM	12,012 40	0 00	10,484 75	236 000
931142103	WAL MART STORES INC COM	9,767 64	0 00	8,622 23	138 000
949746101	WELLS FARGO CO COM	15,723 20	0 00	10,053 30	310 000
989701107	ZIONS BANCORP COM	8,994 42	0 00	6,474 57	321 000
G1151C101	ACCENTURE PLC FGN COM CL A	20,224 90	0 00	11,944 20	170 000
N53745100	LYONDELLBASELL INDUSTRIES N V FGN COM CL A	6,508 80	0 00	6,790 40	80 000
USD	US DOLLAR CURRENCY	5,969 86	0 00	5,969 86	5,969 860
	*** TOTAL ***	2,163,709 72	3,664 36	1,958,618 56	361,793 380

BK-RG-OFF-ACCOUNT 4731-400-10421-0122380
FISCAL YEAR CODE 0531

ACCOUNT NAME CARMAN NELLIE SCHOLARSHIP OCHR
AS OF 05-31-2016

TAX ANALYST/NAME Edwin Perez

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
31400Q0W1	FEDERATED PRIME OBLIGATIONS FUND INSTITUTIONAL SHARES	1,577 74	8,319 79	9,897 53	9,897 530
411511306	HARBOR INTERNATIONAL FD OPEN-END FUND	9,987 45	0 00	10,749 52	165 000
464287200	ISHARES CORE S&P 500 ETF CLOSED-END FUND	22,151 85	0 00	18,516 81	105 000
464287499	ISHARES RUSSELL MIDCAP INDEX FD CLOSED-END FUND	3,347 00	0 00	2,848 25	20 000
464287804	ISHARES CORE S&P SMALL-CAP ETF CLOSED-END FUND	1,157 50	0 00	804 71	10 000
464288687	ISHARES S&P US PREFERRED STOCK CLOSED-END FUND	5,346 00	0 00	5,311 46	135 000
46434G103	ISHARES CORE MSCI EMERG MKTS CLOSED-END FUND	1,821 15	0 00	1,649 03	45 000
592905509	METROPOLITAN WEST T/R BOND FD OPEN-END FUND CL I	95,337 80	0 00	95,018 65	8,795 000
880208400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL	3,941 00	0 00	4,584 30	350 000
USD	US DOLLAR CURRENCY	-990 00	0 00	-990 00	-990 000
	*** TOTAL ***	143,677 49	8,319 79	148,390 26	18,532 530