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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

JUN 1, 2015

, and ending MAY 31, 2016

Name of foundation

THE NICHOLSON FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

335 SPRECKELS DR. SUITE G

A Employer identification number

77-0444787

City or town, state or province, country, and ZIP or foreign postal code

APTOS, CA 95003

B Telephone number

(831) 662-2550

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col (c), line 16) Other (specify) ► \$ 5,973,722. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received	0.			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	253,531.	253,531.		STATEMENT 1
	4 Dividends and interest from securities	43,999.	43,999.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	94,103.			
	b Gross sales price for all assets on line 6a	1,191,754.			
	7 Capital gain net income (from Part IV, line 2)		94,103.		
	8 Net short-term capital gain			1039	AUG 15 2016
	9 Income modifications				RECEIVED
	Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				OGDEN, UT
	12 Total. Add lines 1 through 11	391,633.	391,633.	0.	STATEMENT 3
	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 4	1,980.	990.	0.
	c Other professional fees	STMT 5	67,629.	46,029.	21,600.
	17 Interest				
	18 Taxes	STMT 6	6,758.	680.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 7	1,780.	0.	1,647.
	24 Total operating and administrative expenses. Add lines 13 through 23		78,147.	47,699.	23,247.
	25 Contributions, gifts, grants paid		245,500.		245,500.
	26 Total expenses and disbursements. Add lines 24 and 25		323,647.	47,699.	268,747.
	27 Subtract line 26 from line 12:		67,986.		
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		343,934.		
	c Adjusted net income (if negative, enter -0-)			0.	

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11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		2,119.	9,624.	9,624.
	2 Savings and temporary cash investments		2,403.	3,604.	3,604.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 8	5,497,917.	5,557,197.	5,960,494.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,502,439.	5,570,425.	5,973,722.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted		5,502,439.	5,570,425.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		5,502,439.	5,570,425.	
	31 Total liabilities and net assets/fund balances		5,502,439.	5,570,425.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,502,439.
2 Enter amount from Part I, line 27a	2 67,986.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 5,570,425.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 5,570,425.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG TERM CAP. GAIN & LOSS - SEE STATEMENT A		P	VARIOUS	VARIOUS
b SHORT TERM CAP. GAIN & LOSS - SEE STATEMENT				
c A		P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 734,457.		695,520.	38,937.	
b				
c 408,423.		402,131.	6,292.	
d 48,874.			48,874.	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			38,937.	
b				
c			6,292.	
d			48,874.	
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	94,103.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	311,546.	6,024,650.	.051712
2013	189,520.	5,651,456.	.033535
2012	230,815.	5,142,960.	.044880
2011	231,690.	4,957,934.	.046731
2010	246,680.	4,858,010.	.050778
2 Total of line 1, column (d)			2 .227636
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .045527
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 5,920,678.
5 Multiply line 4 by line 3			5 269,551.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,439.
7 Add lines 5 and 6			7 272,990.
8 Enter qualifying distributions from Part XII, line 4			8 268,747.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	6,879.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	6,879.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,879.
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	163.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,042.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►	11	
	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

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Part VII-A | Statements Regarding Activities (continued)

11	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
12	<input type="checkbox"/>		<input checked="" type="checkbox"/>	X
13	<input type="checkbox"/>		<input checked="" type="checkbox"/>	X
14 The books are in care of ► BRUCE NICHOLSON Telephone no. ► (831) 662-2550 Located at ► 335 SPRECKELS DR. SUITE G, APTOS, CA ZIP+4 ► 95003				
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A				
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A					
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c <input checked="" type="checkbox"/> X					
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): 1b					
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b <input type="checkbox"/> N/A					
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 3a					
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b <input type="checkbox"/> N/A					
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a <input checked="" type="checkbox"/> X					
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b <input checked="" type="checkbox"/> X					

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A



5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE NICHOLSON 335 SPRECKELS DR., SUITE G APTOS, CA 95003	PRESIDENT 3.00	0.	0.	0.
MARTHA MCALISTER 335 SPRECKELS DR., SUITE G APTOS, CA 95003	SECRETARY/VICE PRESIDENT 1.00	0.	0.	0.
KATHLEEN HULL 335 SPRECKELS DR., SUITE G APTOS, CA 95003	DIRECTOR 1.00	0.	0.	0.
JOHN NICHOLSON 335 SPRECKELS DR., SUITE G APTOS, CA 95003	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,440,395.
b Average of monthly cash balances	1b	35,446.
c Fair market value of all other assets	1c	2,535,000.
d Total (add lines 1a, b, and c)	1d	6,010,841.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,010,841.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	90,163.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,920,678.
6 Minimum investment return. Enter 5% of line 5	6	296,034.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	296,034.
2a Tax on investment income for 2015 from Part VI, line 5	2a	6,879.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	6,879.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	289,155.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	289,155.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	289,155.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	268,747.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	268,747.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	268,747.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				289,155.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	10,114.			
b From 2011				
c From 2012				
d From 2013				
e From 2014	22,181.			
f Total of lines 3a through e		32,295.		
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 268,747.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2015 distributable amount				268,747.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))		20,408.		20,408.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		11,887.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		11,887.		
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014	11,887.			
e Excess from 2015				

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE STATEMENT B	NONE			245,500.
Total			► 3a	245,500.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	253,531.	
4 Dividends and interest from securities			14	43,999.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	94,103.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		391,633.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	391,633.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash .
- (2) Other assets

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

Sharing of facilities, equipment, mailing lists, other assets, or paid employees

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described

in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

Preparer's name or title		Date	Filing	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	ISABEL CHIU, CPA	<i>Isabel Chi</i>	7/28/2016	PTIN
	Firm's name ► ISABEL CHIU & CO., LLP		Firm's EIN ► 77-0546629	
Firm's address ► 838 N. HILLVIEW DRIVE MILPITAS, CA 95035		Phone no. 408-942-9689		

THE NICHOLSON FAMILY FOUNDATION
 GRANTS AND CONTRIBUTIONS
 PAID DURING THE YEAR 2015 / 2016

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
BAYCAT 2415 THIRD STREET #230 SAN FRANCISCO, CA 94107	PUBLIC EXEMPT ORG	YOUTH POWERED MEDIA	N/A	5,000.
BIG BROTHERS / BIG SISTERS 1500 - 41ST AVE, STE 250 CAPITOLA, CA 95010	PUBLIC EXEMPT ORG	ENRICHMENT & MENTORING PROGRAM	N/A	10,000.
CAMPING UNLIMITED 4610 WHITESANDS CT 1070 RIVER STREET SANTA CRUZ, CA 95060	PUBLIC EXEMPT ORG	CAMP KREM SCHOLARSHIPS	N/A	10,000.
CHAPTER 510 2301 TELEGRAPH AVE OAKLAND, CA 94612	PUBLIC EXEMPT ORG	CREATIVE WRITING CLASSES	N/A	10,000.
CHILDREN'S VISION FIRST 1007 GEN. KENNEDY AVE #210 SAN FRANCISCO, CA 94129	PUBLIC EXEMPT ORG	VISION PROGRAMS FOR YOUTH	N/A	10,000.
COASTAL KIDS HOME CARE 1172 S. MAIN ST. #126 SALINAS, CA 93901	PUBLIC EXEMPT ORG	CLINIC ON WHEELS HOMECARE	N/A	7,500.
DIENTES COMMUNITY DENTAL 930 MISSION STREET SANTA CRUZ, CA 95060	PUBLIC EXEMPT ORG	OUTREACH DENTAL HEALTH CLINICS	N/A	10,000.
EAST BAY AGENCY FOR CHILDREN 303 VAN BUREN AVE. OAKLAND, CA 94610	PUBLIC EXEMPT ORG	BALLET FOLKLORICO AFTER-SCHOOL	N/A	5,000.
FOODWHAT?! 1156 HIGH STREET SANTA CRUZ, CA 95126	PUBLIC EXEMPT ORG	OPERATIONAL SUPPORT	N/A	5,000.
GEORGE MARK CHILDREN'S HOUSE 2121 GEORGE MARK LANE SAN LEANDRO, CA 94578	PUBLIC EXEMPT ORG	DEBT PRINCIPAL REDUCTION	N/A	50,000.
GIRL VENTURES 3543 - 18TH STREET #18 SAN JOSE, CA 95150	PUBLIC EXEMPT ORG	YOUTH DEVELOPMENT & LEADERSHIP PROGRAMS	N/A	10,000.

THE NICHOLSON FAMILY FOUNDATION
 GRANTS AND CONTRIBUTIONS 2015 / 2016
 PAGE 2

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
HOLY NAMES UNIVERSITY 3500 MOUNTAIN BLVD. OAKLAND, CA 94619	PUBLIC EXEMPT ORG	EARLY ADMIT SCHOLARSHIP PROGRAM	N/A	10,000.
KALA ART INSTITUTE 1060 HEINZ STREET BERKELEY, CA 94710	PUBLIC EXEMPT ORG	ARTISTS IN SCHOOL PROGRAMS	N/A	7,500.
LEARN TO DISCOVER 27 ALTA DRIVE LA SELVA BEACH, CA 95076	PUBLIC EXEMPT ORG	STEM CLASSES AFTER-SCHOOL SCHOLARSHIPS	N/A	2,000.
LOAVES AND FISHES 150 2 ND STREET WATSONVILLE, CA 95076	PUBLIC EXEMPT ORG	HOLIDAY FOOD & GIFT PROGRAMS	N/A	2,000.
PAJARO VALLEY SHELTER SERVICES 115 BRANNAN STREET WATSONVILLE, CA 95076	PUBLIC EXEMPT ORG	PART TIME CASE MANAGER	N/A	10,000.
PERFORMING ARTS WORKSHOP 1661 TENNESSEE STREET SAN FRANCISCO, CA 94107	PUBLIC EXEMPT ORG	ARTIST IN RESIDENCY PROGRAMS	N/A	5,000.
PIEDMONT COMMUNITY CHURCH 400 HIGHLAND AVENUE PIEDMONT, CA 94611	PUBLIC EXEMPT ORG	TO ASSIST FOOD & GIFT HOLIDAY PROGRAMS	N/A	2,000.
PIE RANCH 2080 CABRILLO HWY PESCADERO, CA 94060	PUBLIC EXEMPT ORG	HOME SLICE YOUTH INTERNSHIP PROGRAM	N/A	10,000.
SACRED HEART SCHOOLS 150 VALPARAISO AVENUE ATHERTON, CA 94027	PUBLIC EXEMPT ORG	TO ASSIST FOOD & GIFT HOLIDAY PROGRAMS	N/A	1,000.
SAN FRANCISCO ART & FILM 540 ALABAMA STREET SAN FRANCISCO, CA 94110	PUBLIC EXEMPT ORG	OPERTIONAL SUPPORT	N/A	5,000.
SAN FRANCISCO MIME TROUPE 855 TREAT AVENUE SAN FRANCISCO, CA 94110	PUBLIC EXEMPT ORG	YOUTH THEATER PROGRAM	N/A	5,000.

THE NICHOLSON FAMILY FOUNDATION
 GRANTS AND CONTRIBUTIONS 2015 / 2016
 PAGE 3

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
SANTA CRUZ COMMUNITY HEALTH CENTERS 316 N FIRST STREET #100 SALINAS, CA 93901	PUBLIC EXEMPT ORG	CRADKE TO CAREER PROGRAM LIVE OAK	N/A	15,000.
SECOND HARVEST FOOD BANK P.O. BOX 990 WATSONVILLE, CA 95077	PUBLIC EXEMPT ORG	TO ASSIST FOOD & GIFT HOLIDAY PROGRAMS	N/A	2,000.
THE EPISCOPAL CHURCH OF ST. JOHN THE BAPTIST 125 CANTERBURY DRIVE APTOS, CA 95003	PUBLIC EXEMPT ORG	SUMMER CAMP SCHOLARSHIPS	N/A	1,000.
THE IMAGINE BUS PROJECT 1012 TOURNEY AVENUE SAN FRANCISCO, CA 94129	PUBLIC EXEMPT ORG	OPERATIONAL SUPPORT FOR YOUTH STUDIO	N/A	15,000.
UNITED ROOTS 2781 TELEGRAPH AVE OAKLAND, CA 94612	PUBLIC EXEMPT ORG	YOUTH HUB PROGRAM	N/A	5,000.
VALLEY CHURCHES UNITED P.O. BOX 367 BEN LOMAND, CA 95005	PUBLIC EXEMPT ORG	HOLIDAY FOOD & GIFT PROGRAMS	N/A	2,000.
VIA SERVICES 2851 PARK AVENUE SANTA CLARA, CA 95050	PUBLIC EXEMPT ORG	OPERTIONAL & TRAVEL SUPPORT	N/A	7,500.
VOLUNTEER CENTER OF SANTA CRUZ COUNTY 1010 EMELINE AVENUE SANTA CRUZ, CA 95060	PUBLIC EXEMPT ORG	TO ASSIST FOOD & GIFT HOLIDAY PROGRAMS	N/A	1000.
WILDLIFE ASSOCIATES PO BOX 3098 HALF MOON BAY, CA 94109	PUBLIC EXEMPT ORG	AT-RISK YOUTH PROGRAMS	N/A	5,000.

THE NICHOLSON FAMILY FOUNDATION

Fiscal Year Ending May 31, 2016

GRANTS MADE

1. BAYCAT 2415 Third Street #230 San Francisco, CA 94107	\$5,000.00
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This grant went to support BAYCAT's Youth Powered Media Arts program which consists of digital media arts education programs in film, graphic arts, and music to build artistic, social and academic skills low opportunity youth in both middle and high schools in the Bay Area.

2. BIG BROTHERS / BIG SISTERS (3/3) 1500 - 41st Avenue, Suite 250 Capitola, CA 95010	\$10,000.00
--	-------------

To aid with operational expenses, this final installment of a three-year Multi Year Grant to total \$30,000.00, will help Big Brothers / Big Sisters of Santa Cruz County serve 1000 youth over three-years through their One to One Mentoring program and after school Enrichment and Mentoring program.

3. CAMPING UNLIMITED 4610 Whitesands Court El Sobrante, CA 94803	\$10,000.00
--	-------------

Camping Unlimited runs Camp Krem in Boulder Creek, an overnight camp for youth with developmental special needs and serves over 500 campers each year. The grant went towards scholarship funds for campers from Santa Clara and Santa Cruz counties.

4. CHAPTER 510 2301 Telegraph Avenue Oakland, CA 94612	\$10,000.00
--	-------------

To aid with weekly creative writing classes for students at North Oakland Community Charter School. The students write, illustrate and create their own books and perform their works at the local public library. An anthology of the project was printed and distributed at the Oakland Book Festival at City Hall on May 29, 2016.

The Nicholson Family Foundation
Grants Made 2015 / 2016
Page 2

5. CHILDREN'S VISION FIRST \$10,000.00
1007 General Kennedy Avenue #210
San Francisco, CA 94129

This grant helped fund Children's Vision First and their vision programs that include free eye exams and glasses for children in need across Alameda, San Francisco, San Mateo, and Santa Clara counties. They also address the gaps that occur for family access with the Affordable Care Act.

6. COASTAL KIDS HOME CARE \$7,500.00
1172 S. Main Street #126
Salinas, CA 93901

Supported the Clinic on Wheels program that brings medical care and social services into the homes of disadvantaged families. This grant had a specific focus in the service areas of Santa Clara and Santa Cruz counties.

7. DIENTES COMMUNITY DENTAL \$10,000.00
930 Mission Street
Santa Cruz, CA 95060

This grant aided their Outreach program that offers oral health education in conjunction with dental services provided on school grounds through temporary clinics in 20 area schools with 96% of the patients at or below poverty level.

8. EAST BAY AGENCY FOR CHILDREN \$5,000.00
303 Van Buren Avenue
Oakland, CA 94610

East Bay Agency for Children (EBAC) mission is to improve the wellbeing of children, youth and families by reducing the impact of trauma and social inequities. The grant supported Ballet Folklórico after school program at East Oakland Pride Elementary School, one of the worst stressor areas of Oakland.

The Nicholson Family Foundation
Grants Made 2015 / 2016
Page 3

9. FOODWHAT?! \$5,000.00
1156 High Street
Santa Cruz, CA 95126

To aid in the engagement of Santa Cruz county teens in food justice issues and sustainable agriculture with internships, job training, management and community education programs provided through their farm site on the UC Santa Cruz campus.

10. GEORGE MARK CHILDREN'S HOUSE \$50,000.00
2121 George Mark Lane
San Leandro, CA 94578

This annual grant goes towards debt principal reduction for the George Mark Children's House; a freestanding pediatric hospice and palliative care facility for children and their families.

11. GIRL VENTURES \$10,000.00
3543 - 18th Street #18
San Francisco, CA 94110

Aided with support for the Youth Development and Leadership programs that enables diverse girls to gain confidence, leadership and collaboration skills through a curriculum of rock climbing and other focused physically challenging and skill building outdoor adventures.

12. HOLY NAMES UNIVERSITY \$10,000.00
3500 Mountain Blvd.
Oakland, CA 94619

This one time only grant went towards scholarships for their Early Admit program that provides mentoring and workshops to students from under-served schools in Alameda and Contra Costa counties with the expressed goal to help them gain access to college and specially early admittance and scholarship to Holy Names University.

The Nicholson Family Foundation
Grants Made 2015 / 2016
Page 4

13. KALA ART INSTITUTE \$7,500.00
1060 Heinz Street
Berkeley, CA 94710

This grant was awarded to help fund their Artists In Schools (AIS) program. AIS serves over 2,500 youth in Alameda county public schools, both on school sites and in Kala's own community classroom in West Berkeley throughout the year.

14. LEARN TO DISCOVER \$2,000.00
27 Alta Drive
La Selva Beach, CA 95076

Aided the scholarship fund for low-income families that have students that would like to participate in these afterschool STEM (Science, Technology, Engineering, and Math) classes and workshops.

15. PAJARO VALLEY SHELTER SERVICES (2/3) \$10,000.00
115 Brannan Street
Watsonville, CA 95076

This is the second installment of a three-year multi-year grant to total \$30,000.00 and supports a part-time case manager position for their shelter services site in Watsonville that serve women, children and families with transitional housing and social service needs.

16. PERFORMING ARTS WORKSHOP \$5,000.00
1661 Tennessee Street
San Francisco, CA 94107

This grant supported the Artists-in-Residency program in schools and community settings. The program engages more than 4400 students from preschool through grade 12 with yearlong classes in dance, music, theater, and poetry / spoken word. The mission is to help youth develop critical thinking, creative expression, and essential learning skills through deep engagement in artistic methods.

The Nicholson Family Foundation
Grants Made 2015 / 2016
Page 5

17. PIE RANCH (1/3) \$10,000.00
2080 Cabrillo Hwy.
Pescadero, CA 94060

This was the first installment of a three-year multi-year grant to total \$30,000.00 and went towards their HomeSlice Youth Internship program. The student interns come from high schools in San Mateo and San Francisco counties. They live and work on the farm 4 days and three nights each week during the summer and work on all aspects of this working farm. The education continues throughout the school year by managing their schools community garden and by advocating for sustainable food justice models.

18. SAN FRANCISCO ART & FILM \$5,000.00
540 Alabama Street
San Francisco, CA 94110

This second installment of a grant to total \$10,000.00 went towards support of their programs that include, free tickets to cultural events around San Francisco, Cine Club which screens free films on Friday nights, as well as Art Saturdays where museum and gallery tours are offered. Each program includes engaging group discussions with mentors that delve into context, concept and history.

19. SAN FRANCISCO MIME TROUPE (SFMT) \$5,000.00
855 Treat Avenue
San Francisco, CA 94110

This was the second installment of a grant to total \$10,000.00 to support SFMT's Youth Theater Program. This program is available in the Fall and Spring semesters for bilingual student groups from varied school sites throughout San Francisco to write, stage and perform original theater.

20. SANTA CRUZ COMMUNITY HEALTH CENTERS (1/2) \$15,000.00
125 Water Street
Santa Cruz, CA 95060

This first installment of a two-year multi-year grant to total \$30,000.00 supports the Cradle to Career (C2C) program with the Live Oak School District. This program tracks 60 families as their children move from infancy to college with a focus on prevention of common health and behavioral issues by bringing ECGHC services into the classroom.

The Nicholson Family Foundation
Grants Made 2015 / 2016
Page 6

21. THE EPISCOPAL CHURCH OF ST. JOHN THE BAPTIST \$1,000.00
125 Canterbury Drive
Aptos, CA 95003

This was a discretionary fund grant to aid scholarships for underserved youth to attend St. John's summer camp program.

22. THE IMAGINE BUS PROJECT (2/2) \$15,000.00
1012 Tourney Avenue
San Francisco, CA 94129

The Imagine Bus Project has been re-focusing their mission to further emphasize the work with youth in Juvenile Hall. They are looking to model their *Youth Studio* program so it can easily be expanded into several counties. In addition, they are putting a needed focus on opportunities and growth outside of the system once a youth has been released from detention with their *Creative Futures* training and mentorship program. This is the final installment of a two-year multi-year grant to total \$30,000.00

23. UNITED ROOTS OAKLAND \$5,000.00
2781 Telegraph Avenue
Oakland, CA 94612

This was the second installment to total a \$10,000.00 grant to pilot the Youth HUB Fellowship Program, which is a multi-sector collaboration between Impact HUB Oakland, United Roots, and Youth SEED. This yearlong program mentors underserved youth as they create their own social enterprises.

24. VIA SERVICES \$7,500.00
2851 Park Avenue
Santa Clara, CA 95050

To aid with travel expenses for youth with development disabilities and their families specifically to and from Via West campus activities, skill building, and excursions.

The Nicholson Family Foundation
Grants Made 2015 / 2016
Page 7

25. WILDLIFE ASSOCIATES \$5,000.00
PO BOX 3098
Half Moon Bay, CA 94109

This was the first payment of a two-part grant for a total of \$10,000.00 to support the At-Risk Youth program. The program offers opportunities for youth from juvenile hall, foster care, family shelters and other area centers to come spend time working with and caring for animals on the sanctuary.

26. A series of small grants are made each year to organizations in November and December to assist with food and gift programs for the needy during the holiday season. The grants were made to:

A. Loaves and Fishes \$2,000.00
150 - 2nd Street
Watsonville, CA 95076

B. Piedmont Community Church \$2,000.00
400 Highland Avenue
Piedmont, CA 94611

C. Sacred Heart Schools \$1,000.00
150 Valparaiso Avenue
Atherton, CA 94027

D. Second Harvest Food Bank \$2,000.00
P.O. Box 990
Watsonville, CA 95077

E. Valley Churches United \$2,000.00
P.O. Box 367
Ben Lomond, CA 95005

F. Volunteer Center of Santa Cruz County \$1000.00
Watsonville Volunteer Center
1010 Emeline Avenue, Building C
Santa Cruz, CA 95060

THE NICHOLSON FAMILY FOUNDATION
FY 2015/2016 SECURITIES SOLD

PAGE 3
06/27/16

STOCKS/FUNDS	DATE BOUGHT	NUMBER SHARES	DIV REIN SHARES	UNIT PRICE	CURR YR FEES	TOTAL	DATE SOLD	NUMBER SHARES	UNIT PRICE	FEES	TOTAL	GAIN / (LOSS)
<u>SRI FIXED INCOME</u>												
ACCESS CAPITAL COMMUNITY INVESTMENT	08/14/13	168,253	9.22	0.00	1,551.29	06/15/15	168,253	9.24	0.00	1,554.66	3.37	
ACCESS CAPITAL COMMUNITY INVESTMENT	08/26/13	0.715	9.18	0.00	6.56	06/15/15	0.715	9.24	0.00	6.61	0.05	
ACCESS CAPITAL COMMUNITY INVESTMENT	09/04/13	2,153	9.13	0.00	19.66	06/15/15	2,153	9.24	0.00	19.89	0.23	
ACCESS CAPITAL COMMUNITY INVESTMENT	11/20/13	4,224	9.26	0.00	39.11	06/15/15	4,224	9.24	0.00	39.03	(0.08)	
ACCESS CAPITAL COMMUNITY INVESTMENT	01/29/14	12,451	9.26	0.00	115.30	06/15/15	12,451	9.24	0.00	115.05	(0.25)	
ACCESS CAPITAL COMMUNITY INVESTMENT	04/02/14	35,364	9.19	0.00	325.00	06/15/15	35,364	9.24	0.00	326.76	1.76	
CALVERT BOND PORTFOLIO (NAME CHANGE 3/7/11)	08/14/13	4,844	15.60	0.00	75.56	03/11/16	4,844	15.78	0.00	76.44	0.88	
CRA QUALIFIED INVESTMENT INSTI	01/08/15	19,976	10.81	0.00	215.94	02/24/16	19,976	10.88	0.00	217.34	1.40	
CALVERT ULTRASHORT INCOME	08/14/13	43,459	15.54	0.00	675.35	06/26/15	43,459	15.56	0.00	676.22	0.87	
CALVERT ULTRASHORT INCOME	08/21/13	5,718	15.54	0.00	88.86	06/26/15	5,718	15.56	0.00	88.97	0.11	
CALVERT ULTRASHORT INCOME	08/23/13	12,489	15.54	0.00	194.08	06/26/15	12,489	15.56	0.00	194.33	0.25	
CALVERT ULTRASHORT INCOME	08/26/13	8,675	15.54	0.00	134.81	06/26/15	8,675	15.56	0.00	134.98	0.17	
CALVERT ULTRASHORT INCOME	08/28/13	1,978	15.54	0.00	30.74	06/26/15	1,978	15.56	0.00	30.78	0.04	
CALVERT ULTRASHORT INCOME	09/04/13	7,003	15.53	0.00	108.76	06/26/15	7,003	15.56	0.00	108.97	0.21	
CALVERT ULTRASHORT INCOME	11/29/13	7,510	15.58	0.00	117.01	06/26/15	7,510	15.56	0.00	116.86	(0.15)	
CALVERT ULTRASHORT INCOME	01/28/14	15,925	15.59	0.00	248.27	06/26/15	15,925	15.56	0.00	247.79	(0.48)	
CALVERT ULTRASHORT INCOME	04/02/14	18,862	15.60	0.00	294.25	06/26/15	18,862	15.56	0.00	293.49	(0.76)	
DOMINI SOCIAL BOND	08/14/13	0.867	11.12	0.00	9.65	06/26/15	0.867	11.04	0.00	9.57	(0.08)	
TEMPLETON GLOBAL BOND	08/14/13	137,307	12.97	0.00	1,780.87	06/01/15	137,307	12.45	0.00	1,709.47	(71.40)	
TEMPLETON GLOBAL BOND	08/26/13	0.791	12.76	0.00	10.09	06/01/15	0.791	12.45	0.00	9.85	(0.24)	
TEMPLETON GLOBAL BOND	09/04/13	1,927	12.81	0.00	24.68	06/01/15	1,927	12.45	0.00	23.99	(0.69)	
TEMPLETON GLOBAL BOND	11/20/13	3,525	13.11	0.00	46.21	06/01/15	3,525	12.45	0.00	43.89	(2.32)	
TEMPLETON GLOBAL BOND	01/29/14	12,119	12.79	0.00	155.00	06/01/15	12,119	12.45	0.00	150.88	(4.12)	
TEMPLETON GLOBAL BOND	04/02/14	29,305	13.13	0.00	384.77	06/01/15	29,305	12.45	0.00	364.85	(19.92)	
<u>LONG TERM SUBTOTAL.</u>										116,008.20		
<u>FIRST AFFIRMATIVE PORTFOLIO</u>												
<u>SHORT TERM</u>												
<u>DYNAMIC GROWTH</u>												
CALVERT GLOBAL WATER FUND	09/09/15	145,762	15.71	0.00	2,289.92	03/14/16	145,762	15.39	0.00	2,243.28	(46.64)	
CRA QUALIFIED INVESTMENT INSTI	01/08/15	45,192	10.81	0.00	488.53	09/09/15	45,192	10.77	0.00	486.72	(1.81)	
DOMINI INTERNATIONAL SOCIAL EQUITY	09/09/15	2,212,978	7.50	0.00	16,597.34	03/14/16	2,212,978	7.28	0.00	16,110.48	(486.86)	
DOMINI SOCIAL BOND INVESTOR	09/09/15	462,923	11.13	0.00	5,152.33	03/14/16	462,923	11.16	0.00	5,166.22	13.89	
PARNASSUS EQUITY INCOME	09/09/15	222,476	39.30	0.00	8,743.31	03/14/16	222,476	37.31	0.00	8,300.58	(442.73)	
PAX WORLD HIGH YIELD INST	03/09/15	881,560	7.05	0.00	6,215.00	09/09/15	881,560	6.74	0.00	5,941.71	(273.29)	
PORTFOLIO 21	09/09/15	36,898	35.35	0.00	1,304.34	03/14/16	36,898	34.45	0.00	1,271.14	(33.20)	
PRAXIS VALUE INDEX	03/14/16	1,346	11.15	0.00	15.01	03/18/16	1,346	11.37	0.00	15.30	0.29	
TIAA CREFF INSTL REAL ESTATE SEC	01/14/16	108,779	14.17	0.00	1,541.40	03/14/16	108,779	14.93	0.00	1,624.07	82.67	
<u>SRI FIXED INCOME</u>												
ACCESS CAPITAL COMMUNITY INVESTMENT 1	06/15/15	226,126	9.24	0.00	2,088.41	06/26/15	226,126	9.20	0.00	2,080.36	(9.05)	
ACCESS CAPITAL COMMUNITY INVESTMENT 1	06/15/15	19,096	9.24	0.00	176.44	02/24/16	19,096	9.26	0.00	176.83	0.39	
CALVERT SHORT DURATION INCOME Y	01/06/15	0.698	16.22	0.00	11.33	06/26/15	0.698	16.16	0.00	11.28	(0.05)	
CALVERT GREEN BOND Y	01/06/15	0.726	15.40	0.00	11.18	06/26/15	0.726	15.05	0.00	10.93	(0.25)	
CRA QUALIFIED INVESTMENT INSTI	01/08/15	0.737	10.81	0.00	7.97	06/26/15	0.737	10.69	0.00	7.88	(0.09)	
TIAA CREFF SOCIAL CHOICE BOND INSTL	02/13/15	4,024	10.37	0.00	41.72	06/26/15	4,024	10.17	0.00	40.92	(0.80)	
<u>SHORT TERM SUBTOTAL.</u>										44,685.23		
<u>FIRST AFFIRMATIVE PORTFOLIO TOTAL.</u>												
										160,693.43		
										43,487.70	(1,197.53)	
										147,618.24	(13,075.19)	

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STOCKS/FUNDS N/A - DOMIN/GREEN ALPHA PORTFOLIO	DATE BOUGHT	NUMBER SHARES	DIV REIN SHARES	UNIT PRICE	CURR YR FEES	TOTAL	DATE SOLD	NUMBER SHARES	UNIT PRICE	Fees	Total	GAIN / (LOSS)
<u>LONG TERM</u>												
ARCADIS NV	08/14/14	189 000	30 85	9.99	5,840.64	5/18/16	189 000	15.95	15.00	2,999.68	(2,840.98)	
ARCADIS NV	11/06/14	69 000	29 80	9.99	2,066.19	5/18/16	69 000	15.95	4.95	1,095.64	(970.55)	
CANCER GENETICS INC	08/14/14	440 000	9 10	9.99	4,013.95	12/08/15	440 000	2.92	19.97	1,264.74	(2,749.21)	
CELLDEX THERAPEUTICS INC	08/14/14	81 000	15 03	6.00	1,223.43	10/22/15	81 000	12.58		998.87	(224.56)	
NORTEX AG	08/14/14	669 000	19 99	9.99	13,383.30	5/17/16	669 000	27.55	19.95	18,411.00	5,027.70	
ORASURE TECHNOLOGIES INC	08/14/14	260 000	7 87	0.00	2,046.20	5/25/16	260 000	7.23	5.00	1,875.79	(170.41)	
ORASURE TECHNOLOGIES INC	08/14/14	667 000	7 87	9.99	6,833.28	5/25/16	867 000	7.23	17.04	6,254.66	(578.62)	
SANLAM LTD	08/14/14	2,071 000	6 10	9.99	12,643.09	5/18/16	2,071 000	3.86	36.02	7,960.94	(4,682.15)	
SKF AB	08/14/14	330 000	24 33	9.99	8,038.89	5/18/16	330 000	17.78		5,847.85	(191.04)	
ST MICROELECTRONICS	08/14/14	812 000	8 15	9.99	6,627.79	5/18/16	812 000	5.34	19.95	4,313.04	(2,314.75)	
STOREBRAND USA	08/14/14	2,216 000	5 65	9.99	12,530.39	5/18/16	2,216 000	4.02	38.19	8,874.34	(3,658.05)	
VERASTEM INC	08/14/14	339 000	9 19	9.99	3,125.37	12/08/15	339 000	1.93	19.96	634.34	(2,491.03)	
WOLTERS KLUWER NV	08/14/14	135 000	27 23	9.99	3,686.04	5/18/16	135 000	38.07	19.95	5,119.08	1,433.04	
<u>LONG TERM SUBTOTAL</u>										82,056.56	65,849.95	(16,408.61)

N/A - DOMIN/GREEN ALPHA PORTFOLIO

SHORT TERM	AXFOOD AB NEW ORD	16 89	19.95	5,016.22	5/18/16	294 000	17.87	19.95	5,235.15	218.93	
DIALIGHT PLC	08/14/14	14 60	9.99	7,441.34	5/27/15	509 000	7.00	19.95	3,543.05	(3,898.29)	
DIALIGHT PLC	12/17/14	12 48	9.99	2,381.19	5/27/15	190 000	7.00	0.00	1,330.00	(1,051.19)	
SUNEDISON INC	09/11/15	320 000	11 02	19.95	3,546.35	12/08/15	320 000	3.43	19.97	1,077.63	(2,488.72)
<u>SHORT TERM SUBTOTAL</u>										11,185.83	(7,199.27)
<u>N/A - DOMIN/GREEN ALPHA PORTFOLIO TOTAL</u>										76,835.78	(23,607.88)

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LONG TERM TOTAL	695,519.99
SHORT TERM TOTAL	402,130.50
GRAND TOTAL	1,097,650.49

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STOCKS/FUNDS	DATE BOUGHT	NUMBER SHARES	DIV REIN SHARES	UNIT PRICE	CURR YR FEES	TOTAL	DATE SOLD	NUMBER SHARES	UNIT PRICE	FEE	TOTAL	GAIN/LOSS)
<u>BURKE PORTFOLIO</u>												
LONG TERM												
DIREXION SM CAP BULL	07/25/14	320 000	71 60	9.99	22,921.13	2024/16	320 000	42.32	10.29	13,532.11	(9,389.02)	
DIREXION S&P 500 BULL	07/25/14	384 000	78 09	9.99	29,996.20	0224/16	384 000	65.67	10.54	25,204.94	(4,791.26)	
DIREXION EMERG MKT BULL	07/25/14	886 000	33 94	9.99	30,079.06	0224/16	886 000	8.71	10.16	7,706.99	(22,372.07)	
PROSHARES ULTRA BIOTECH	03/20/14	418 000	47 90	9.99	20,032.78	0224/16	418 000	38.85	10.35	18,230.62	(3,802.16)	
LONG TERM SUBTOTAL					103,029.17					62,674.66	(40,354.51)	
<u>BURKE PORTFOLIO</u>												
SHORT TERM												
DIREXION CHINA BULL	08/28/14	740 000	33 91	9.99	25,103.32	0709/15	740 000	29.68	10.40	21,954.28	(3,149.04)	
PROSHARES ULTRAPRO QQQ	02/26/15	443 000	112 35	9.99	49,781.70	0224/16	443 000	79.33	10.76	35,131.32	(14,650.38)	
SHORT TERM SUBTOTAL					74,885.02					57,085.60	(17,759.42)	
BURKE PORTFOLIO TOTAL					177,914.19					119,760.26	(58,153.93)	
<u>SCHAFER PORTFOLIO</u>												
LONG TERM												
ADVANCE AUTO PARTS INC	09/15/09	26 000	38 98	0.00	1,013.56	0724/15	26 000	168.86	4.50	4,385.78	3,372.22	
ADVANCE AUTO PARTS INC	11/12/09	33 000	38 60	0.00	1,273.72	0724/15	33 000	168.86	4.63	5,567.65	4,283.93	
ADVANCE AUTO PARTS INC	11/12/09	66 000	38 60	2.00	2,549.43	1105/15	66 000	200.31	9.19	13,211.46	10,662.03	
AFLAC INC	10/27/08	78 000	37.51	1.95	2,927.73	0708/15	78 000	60.51	0.00	4,719.71	1,791.98	
AFLAC INC	06/16/09	222 000	31 74	15.00	7,061.10	0708/15	222 000	60.51	9.28	13,423.74	6,352.64	
AFLAC INC	06/16/09	3 000	31 74	0.00	95.22	0724/15	3 000	62.03	0.00	186.07	90.85	
AFLAC INC	08/10/11	161 000	36 44	8.95	5,875.82	0724/15	161 000	62.03	9.68	9,976.35	4,100.53	
AFLAC INC	05/01/12	480 000	45 70	0.00	21,933.89	0724/15	480,000	62.03	0.00	29,772.00	7,888.11	
ALLERGAN PLC	08/30/13	37 000	239 86	0.00	8,874.93	0115/16	37 000	295.01	9.15	10,906.04	2,031.11	
AMERIKAN INTL GROUP NEW	09/17/12	302 000	34 69	4.00	10,481.10	0724/15	302 000	63.70	9.30	19,226.86	8,745.76	
APACHE CORP	12/18/12	217 000	79 81	5.95	17,324.20	0108/16	217 000	36.57	9.38	7,925.50	(9,398.70)	
APACHE CORP	05/02/13	428 000	73 87	8.95	31,626.85	0108/16	428 000	36.57	0.00	15,650.38	(15,976.47)	
BAIDU INC ADR	05/13/13	157 000	93 89	4.50	14,745.21	0108/16	157 000	173.02	9.58	27,154.83	12,409.62	
BAXTER INTERNATIONAL	12/23/13	946 000	38 06	0.00	36,003.30	0821/15	946 000	38.70	9.62	36,601.34	588.04	
CHINA MOBILE LTD	02/19/14	149 000	47 58	2.00	7,091.32	0821/15	149 000	63.14	9.12	9,398.46	2,307.14	
CHINA MOBILE LTD	02/21/14	80 000	47.58	0.95	3,807.29	0108/16	80 000	51.78	7.00	4,135.77	328.48	
CHINA MOBILE LTD	02/22/14	310 000	47 83	4.00	14,832.01	0108/16	310 000	51.78	10.28	16,042.98	1,210.97	
DENTSPLY INTL INC	10/01/14	11 000	45 36	0.00	498.96	1026/15	11 000	58.58	0.00	644.35	145.39	
DENTSPLY INTL INC	10/16/14	747 000	44 72	8.95	33,418.08	1026/15	747 000	58.58	21.40	43,735.54	10,317.46	
DOLLAR GENERAL CORP	12/12/12	128 000	44 33	2.00	5,675.84	0818/15	128 000	80.11	9.14	10,244.97	4,569.13	
EBAY INC	09/18/14	1,291 000	20 62	0.00	26,626.60	1116/15	1,291 000	28.30	9.62	36,524.13	9,897.53	
MARKEL CORP	10/07/13	58 000	518 89	8.95	30,104.30	0611/15	58 000	786.90	9.78	45,930.44	15,526.14	
MICROSOFT CORP	04/11/08	388 000	28 29	3.95	10,981.87	0112/16	388 000	52.53	9.33	20,371.22	9,389.35	
MOTOROLA SOLUTIONS INC	10/27/14	154 000	62 84	2.00	9,679.98	0407/16	154 000	75.13	9.20	11,560.11	1,880.13	
NOVARTIS AG (ALCON MERGER)	04/12/11	87 000	54 52	0.00	4,743.33	0824/15	87 000	97.02	9.11	8,431.88	3,688.55	
NOVARTIS AG (ALCON MERGER)	04/12/11	287 000	54 52	0.00	15,647.53	1124/15	287 000	86.39	9.41	24,785.44	9,137.91	
PAYPAL HOLDINGS INC	09/18/14	1,291 000	31 88	0.00	41,176.28	0114/16	1,291 000	32.88	9.73	42,441.45	1,285.17	
SALLY BEAUTY HOLDINGS	07/14/14	1,133 000	25 02	6.95	28,354.61	0904/15	1,133 000	25.91	9.49	29,347.79	983.18	
SALLY BEAUTY HOLDINGS	LONG TERM SUBTOTAL				394,424.06					502,002.24	107,578.18	

THE NICHOLSON FAMILY FOUNDATION
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SCHAFER PORTFOLIO	STOCKS/FUNDS	DATE BOUGHT	NUMBER SHARES	DIV REIN SHARES	UNIT PRICE	CURR YR FEES	TOTAL	DATE SOLD	NUMBER SHARES	UNIT PRICE	Fees	Total	GAIN / (LOSS)
<u>SHORT TERM</u>													
AON PLC	130 000	09/04/15	90 28	3 00	11,739.81	5/6/2016	130 000	104 56	9 25	13,583.91	1,844 10		
BAIDU INC ADR	41 000	03/25/15	207 82	4 50	8,525.08	01/08/16	41 000	173 02	0 00	7,093.89	(1,431 19)		
COGNIZANT TECH	482 000	10/12/14	44 23	4 95	21,323.28	08/06/15	482 000	67 20	6 75	32,382.54	11,059 26		
COGNIZANT TECH	167 000	10/29/14	46 54	2 00	7,774.64	08/06/15	167 000	67 20	3 00	11,219.02	3,444 38		
MOTOROLA SOLUTIONS INC	599 000	10/28/14	46 54	6 95	27,886.09	08/12/15	599 000	67 60	9 70	40,483.42	12,597 33		
NIELSEN HOLDINGS PLC	170 000	10/27/14	62 84	2 00	10,685.48	09/04/15	170 000	66 05	9 16	11,219.65	534 17		
SAP SPONSORED	296 000	04/06/16	45 93	1 00	13,595.07	04/06/16	296 000	52 55	9 29	15,546.43	1,951 36		
SMITH & NEPHEW ADR	189 000	03/02/15	70 86	3 00	13,395.11	01/20/16	189 000	77 60	9 22	14,657.10	1,261 99		
SMITH & NEPHEW ADR	1,066 000	08/07/15	36 52	23 66	38,951.85	05/20/16	1,066 000	31 62	9 70	33,695.73	(5,256 12)		
SMITH & NEPHEW ADR	27 000	08/21/15	35 62	0 00	961.81	05/20/16	27 000	31 62	0 00	853.70	(108 11)		
TARGET CORP	1,120 000	08/21/15	35 62	24 47	39,921.67	05/20/16	1,120 000	33 81	9 78	37,856.30	(2,065 37)		
UNION PACIFIC CORP	519 000	07/16/14	59 99	7 95	31,144.58	05/27/15	519 000	80 36	9 72	41,984.84	10,550 26		
SHORT TERM SUBTOTAL	442 000	08/28/15	86 57	8 95	38,270.68	05/16/16	442 000	82 32	9 74	36,377.34	(1,893 34)		
SCHAFER PORTFOLIO TOTAL					284,175.15					296,663.87	32,488.72		
					658,599.21					786,666.11	140,066.90		
<u>FIRST AFFIRMATIVE PORTFOLIO</u>													
<u>LONG TERM</u>													
DYNAMIC GROWTH													
ARIEL APPRECIATION FUND	106 643	04/02/14	55 99	0 00	5,970.94	09/09/15	106 643	50 90	0 00	5,428 13	(542 81)		
ARIEL APPRECIATION FUND	105 603	04/02/14	55 99	0 00	5,912.71	03/14/16	105 603	44 51	0 00	4,700 39	(1,212 32)		
CALVERT SOCIAL INVESTMENT EQUITY	13 172	04/02/14	48 46	0 00	638.32	09/11/15	13 172	48 56	0 00	639.63	1 31		
CALVERT SOCIAL INVESTMENT EQUITY	301 335	04/02/14	48 46	0 00	14,602.69	03/14/16	301 335	39 47	0 00	11,993.69	(2,709 00)		
CCM ALTERNATIVE INCOME	459 253	08/25/14	10 49	0 00	4,817.56	09/09/15	459 253	9 79	0 00	4,496 09	(321 47)		
DOMINI INTERNATIONAL SOCIAL EQUITY	1,829 887	04/02/14	8 26	0 00	15,114.87	03/14/16	1,829 887	7 28	0 00	13,321.57	(1,733 30)		
DOMINI INTERNATIONAL SOCIAL EQUITY	64 696	08/25/14	8 35	0 00	540 21	03/14/16	64 696	7 28	0 00	470 99	(69 22)		
EFTS PHYSICAL PRECIOUS METAL	7 009	04/02/14	69 70	0 00	488.49	09/11/15	7 009	55 74	0 00	390 64	(97 85)		
EFTS PHYSICAL PRECIOUS METAL	9 131	04/02/14	636 43	0 00	636 43	03/14/16	9 131	59 37	0 00	542 10	(94 33)		
EFTS PHYSICAL PRECIOUS METAL	0 083	04/02/14	69 70	0 00	5 78	03/18/16	0 083	60 52	0 00	5 02	(0 76)		
FORWARD REAL ESTATE	258 765	04/02/14	16 06	0 00	4,155.77	09/09/15	258 765	16 06	0 00	4,155 77	0 00		
FORWARD REAL ESTATE	79 401	04/02/14	16 06	0 00	1,275 18	01/14/16	79 401	13 39	0 00	1,063 18	(212 00)		
FORWARD REAL ESTATE	28 331	08/25/14	17 49	0 00	495 51	01/14/16	28 331	13 39	0 00	379 35	(116 16)		
HENNESSY GAS UTILITY INDEX	208 182	04/02/14	28 47	0 00	5,926.94	09/09/15	208 182	26 90	0 00	5,600 10	(326 84)		
MARKETFIELD FUND	323 830	04/02/14	18 33	0 00	5,935 80	08/09/15	323 830	15 20	0 00	4,822 22	(1,013 58)		
PARNASSUS EQUITY INCOME	35 593	08/25/14	17 60	0 00	626 44	09/09/15	35 593	15 20	0 00	541 01	(85 43)		
PIMCO GLOBAL BOND UNHEGED	123 125	04/02/14	37 24	0 00	4,585 18	03/14/16	123 125	37 31	0 00	4,593 79	8 61		
PIMCO GLOBAL BOND UNHEGED	630 315	08/25/14	9 49	0 00	5,981 69	09/09/15	630 315	8 92	0 00	5,622 41	(359 28)		
PORTFOLIO 21	27 153	04/02/14	41 35	0 00	15,590 40	03/14/16	377 035	34 45	0 00	242 20	(20 10)		
TIAA CREF INSTL SOCIAL CHOICE BOND	1,460 240	10/10/14	10 35	0 00	15,113 48	03/14/16	1,460 240	10 20	0 00	12,988 85	(2,601 55)		
TIAA CREF INSTL SOCIAL CHOICE EQUITY	0 00	04/02/14	14 57	0 00	679 69	09/09/15	46 650	14 54	0 00	14,894 45	(219 03)		
										678 29		(1 40)	

THE NICHOLSON FAMILY FOUNDATION

77-0444787

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INTEREST INCOME	31.	31.	31.
THE NICHOLSON FAMILY PARTNERSHIP	253,500.	253,500.	253,500.
TOTAL TO PART I, LINE 3	253,531.	253,531.	253,531.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AFFIRMATIVE	10,585.	7,922.	2,663.	2,663.	2,663.
BURKE INVESTMENT	16,454.	11,366.	5,088.	5,088.	5,088.
GREEN ALPHA					
INVESTMET	3,638.	0.	3,638.	3,638.	3,638.
SCHARF INVESTMENT	24,864.	0.	24,864.	24,864.	24,864.
SCHWAB INVESTMETN	37,332.	29,586.	7,746.	7,746.	7,746.
TO PART I, LINE 4	92,873.	48,874.	43,999.	43,999.	43,999.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REFUNDS/DISTRIBUTIONS	0.	0.	0.
EQUITY EARNING PARTNERSHIP	0.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	0.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	1,980.	990.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,980.	990.	0.	0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	31,629.	31,629.	0.	0.
OTHER PROFESSIONAL EXPENSES	36,000.	14,400.	0.	21,600.
TO FORM 990-PF, PG 1, LN 16C	67,629.	46,029.	0.	21,600.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE INCOME TAXES	10.	0.	0.	0.
FEDERAL EXCISE TAXES	6,068.	0.	0.	0.
FOREIGN TAX PAID	680.	680.	0.	0.
TO FORM 990-PF, PG 1, LN 18	6,758.	680.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES AND LICENSES	75.	0.	0.	95.
DUES	1,250.	0.	0.	1,250.
FIRST AFFIRM-ADJ TO BALANCE	11.	0.	0.	0.
SUBSCRIPTIONS	142.	0.	0.	0.
MISCELLANEOUS	302.	0.	0.	302.
TO FORM 990-PF, PG 1, LN 23	1,780.	0.	0.	1,647.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BURKE INVESTMENT	FMV	495,750.	533,215.
CHARLES SCHWAB PORTFOLIO	FMV	463,599.	536,567.
SCHARF INVESTMENT	FMV	1,642,766.	1,954,891.
FIRST AFFIRMATIVE	FMV	188,688.	189,919.
NIA-DOMINI	FMV	231,394.	210,902.
NOTES RECEIVABLE	COST	2,535,000.	2,535,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,557,197.	5,960,494.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT

9

ACTIVITY ONE

GEORGE MARK CHILDREN'S HOUSE - THIS ANNUAL GRANT GOES TOWARDS DEBT PRINCIPAL REDUCTION FOR THE GEORGE MARK CHILDREN'S HOUSE; A FREE-STANDING PEDIATRIC HOSPICE AND PALLIATIVE CARE FACILITY FOR CHILDREN AND THEIR FAMILIES.

TO FORM 990-PF, PART IX-A, LINE 1

EXPENSES

50,000.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 10

ACTIVITY TWO

SANTA CRUZ COMMUNITY HEALTH CENTERS - THIS FIRST INSTALLMENT OF A TWO-YEAR GRANT TO TOTAL \$30,000 SUPPORTS THE CRADLE TO CAREER PROGRAM WITH THE LIVE OAK SCHOOL DISTRICT. THIS PROGRAM TRACKS 60 FAMILIES AS THEIR CHILDREN MOVE FROM INFANCY TO COLLEGE WITH A FOCUS ON PREVENTION OF COMMON HEALTH AND BEHAVIORAL ISSUES BY BRING ECGHC SERVICES INTO THE CLASSROOM.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

15,000.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 11

ACTIVITY THREE

IMAGINE BUS PROJECT - IMAGINE BUS PROJECT HAS BEEN RE-FOCUSING THEIR MISSION TO FURTHER EMPHASIS THE WORK WITH YOUTH IN JUVENILE HALL. THEY ARE LOOKING TO MODEL THEIR YOUTH STUDIO PROGRAM SO IT CAN EASILY BE EXPANDED INTO SEVERAL COUNTIES. IN ADDITION, THEY ARE PUTTING A NEEDED FOCUS ON OPPORTUNITIES AND GROWTH OUTSIDE OF THE SYSTEM ONCE A YOUTH HAS BEEN RELEASED FROM DETENTION WITH THEIR CREATIVE FUTURES TRAINING AND MENTORSHIP PROGRAM. THIS IS THE FINAL OF TWO INSTALLMENTS OF A TWO-YEAR MULTI-YEAR GRANT TO TOTAL \$30,000.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

15,000.

THE NICHOLSON FAMILY FOUNDATION

77-0444787

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 12

ACTIVITY FOUR

BIG BROTHERS/BIG SISTERS - TO AID WITH OPERATIONAL EXPENSES, THIS FINAL INSTALLMENT OF A THREE-YEAR MULTI YEAR GRANT TO TOTAL \$30,000 WILL HELP BIG BROTHERS/BIG SISTERS OF SANTA CRUZ COUNTY SERVE 1,000 YOUTH OVER THREE YEARS THROUGH THEIR ONE TO ONE MENTORING PROGRAM AND AFTER SCHOOL ENRICHMENT AND MENTORING PROGRAM.

TO FORM 990-PF, PART IX-A, LINE 4

EXPENSES

10,000.

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21 STATEMENT(S) 12
2015.04010 THE NICHOLSON FAMILY FOUNDATION 55660_1