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Extended to April 18, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

JUN 1, 2015

, and ending

MAY 31, 2016

Name of foundation

The Wm T and Ethel L Burton Foundation

A Employer identification number

72-6027957

Number and street (or P.O. box number if mail is not delivered to street address)

641 West Prien Lake Road

Room/suite

B Telephone number

(337) 480-3799

City or town, state or province, country, and ZIP or foreign postal code

Lake Charles, LA 70601

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method.

☒ Cash☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 5,295,899. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,707.	2,707.		Statement 1
	4 Dividends and interest from securities	111,444.	111,444.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,789.			
	b Gross sales price for all assets on line 6a	336,894.			
	7 Capital gain net income (from Part IV, line 2)		7,789.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	3,360.	3,360.		Statement 3	
12 Total. Add lines 1 through 11	125,300.	125,300.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 4	281.	0.		281.
	b Accounting fees Stmt 5	10,195.	0.		10,195.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 6	11,231.	0.		10.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	46,182.	46,182.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	67,889.	46,182.		10,486.
	25 Contributions, gifts, grants paid	130,000.			130,000.
26 Total expenses and disbursements. Add lines 24 and 25	197,889.	46,182.		140,486.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-72,589.				
b Net investment income (if negative, enter -0-)		79,118.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	553,757.	355,253.	355,253.	
	2 Savings and temporary cash investments	320,331.	302,312.	302,312.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	7,880.	11,240.	11,240.	
	10a Investments - U.S. and state government obligations Stmt 8	799,152.	778,641.	733,547.	
	b Investments - corporate stock Stmt 9	3,123,970.	3,337,495.	3,540,678.	
	c Investments - corporate bonds Stmt 10	207,644.	205,748.	209,170.	
	Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other Stmt 11		201,088.	150,544.	143,699.	
14 Land, buildings, and equipment, basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,213,822.	5,141,233.	5,295,899.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	4,155,150.	4,155,150.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	1,058,672.	986,083.		
	30 Total net assets or fund balances	5,213,822.	5,141,233.		
31 Total liabilities and net assets/fund balances	5,213,822.	5,141,233.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,213,822.
2 Enter amount from Part I, line 27a	2	-72,589.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,141,233.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,141,233.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 336,894.		329,105.	7,789.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			7,789.	
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2 7,789.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div>		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	144,065.	5,538,424.	.026012
2013	171,455.	5,188,257.	.033047
2012	1,074,408.	4,805,300.	.223588
2011	258,417.	4,687,190.	.055133
2010	256,768.	4,685,597.	.054799
2 Total of line 1, column (d)			2 .392579
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .078516
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 5,461,471.
5 Multiply line 4 by line 3			5 428,813.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 791.
7 Add lines 5 and 6			7 429,604.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			8 140,486.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,582.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,582.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,582.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	11,240.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,240.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,658.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 1,600. Refunded <input type="checkbox"/>	11	8,058.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>LA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► William T. Drost Telephone no. ► (337) 480-3799 Located at ► 641 West Prien Lake Road, Lake Charles, LA ZIP+4 ► 70601		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► N/A	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

\*5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	4,778,818.
b	Average of monthly cash balances	1b	765,823.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	5,544,641.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,544,641.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	83,170.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,461,471.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	273,074.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	273,074.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,582.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,582.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	271,492.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	271,492.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	271,492.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	140,486.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	140,486.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	140,486.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				271,492.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011				
c From 2012	579,867.			
d From 2013				
e From 2014				
f Total of lines 3a through e	579,867.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	140,486.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				140,486.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	131,006.			131,006.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	448,861.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	448,861.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	448,861.			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
See Statement 13	See Statement	See Statement	See Statement	130,000.
<b>Total</b>			<b>3a</b>	130,000.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			<b>3b</b>	0.



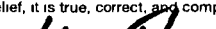
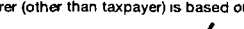
**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes | No |
|----------|--|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of  |     |    |
|          | (1) Cash   |     | X  |
|          | (2) Other assets   |     | X  |
| <b>b</b> | Other transactions.  |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization   |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   |     | X  |
|          | (3) Rental of facilities, equipment, or other assets   |     | X  |
|          | (4) Reimbursement arrangements   |     | X  |
|          | (5) Loans or loan guarantees   |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations   |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee 		Date <u>12/7/17</u>	Title <u>Vice President</u>		
Paid Preparer Use Only	Print/Type preparer's name <b>Robert M. Gani, CPA</b>		Preparer's signature 	Date <u>1-17-1</u>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00166705</b>
	Firm's name ▶ <b>MCELROY, QUIRK &amp; BURCH (APC)</b>				Firm's EIN ▶ <b>72-1086674</b>	
	Firm's address ▶ <b>P.O. BOX 3070 LAKE CHARLES, LA 70602-3070</b>				Phone no. <b>337-433-1063</b>	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Northern Trust 23-85387 ST See Attached Statement		P		
b Northern Trust 23-77056 ST See Attached Statement		P		
c Northern Trust 23-77056 LT See Attached Statement		P		
d Capital Gain Distribution		P		
e Capital Gain Distribution		P		
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 177,944.		201,778.	-23,834.
b 29,687.		44,525.	-14,838.
c 108,461.		82,802.	25,659.
d 17,110.			17,110.
e 3,692.			3,692.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-23,834.
b			-14,838.
c			25,659.
d			17,110.
e			3,692.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	7,789.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
First Federal - JEL Checking	2,707.	2,707.	
Total to Part I, line 3	2,707.	2,707.	

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Dividends - Capital One	152.	0.	152.	152.	
Dividends - Northern Trust	89,405.	0.	89,405.	89,405.	
Interest - Northern Trust	21,887.	0.	21,887.	21,887.	
To Part I, line 4	111,444.	0.	111,444.	111,444.	

## Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Other Income - Northern Trust	3,360.	3,360.	
Total to Form 990-PF, Part I, line 11	3,360.	3,360.	



Form 990-PF	Legal Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Legal Expense	281.	0.		281.	
To Fm 990-PF, Pg 1, ln 16a	281.	0.		281.	

Form 990-PF	Accounting Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting	10,195.	0.		10,195.	
To Form 990-PF, Pg 1, ln 16b	10,195.	0.		10,195.	

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Excise Tax	11,221.	0.		0.	
Annual Report Expense	10.	0.		10.	
To Form 990-PF, Pg 1, ln 18	11,231.	0.		10.	

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Fees	45,979.	45,979.		0.	
Bank Service Charges	203.	203.		0.	
To Form 990-PF, Pg 1, ln 23	46,182.	46,182.		0.	

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Form 990-PF                      U.S. and State/City Government Obligations                      Statement    8

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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Government Obligations	X		778,641.	733,547.
Total U.S. Government Obligations			778,641.	733,547.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			778,641.	733,547.

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Form 990-PF                      Corporate Stock                      Statement    9

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Description	Book Value	Fair Market Value
Corporate Stocks	3,337,495.	3,540,678.
Total to Form 990-PF, Part II, line 10b	3,337,495.	3,540,678.

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Form 990-PF                      Corporate Bonds                      Statement    10

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Description	Book Value	Fair Market Value
Corporate Bonds	205,748.	209,170.
Total to Form 990-PF, Part II, line 10c	205,748.	209,170.

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Form 990-PF                      Other Investments                      Statement    11

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Description	Valuation Method	Book Value	Fair Market Value
Real Estate Funds	FMV	100,000.	103,043.
Commodities	FMV	50,544.	40,656.
Total to Form 990-PF, Part II, line 13		150,544.	143,699.

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Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement 12
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Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
Jack E. Lawton, Jr. 1450 William Street, Lawton Building, 2nd Floor Lake Charles, LA 70601	Director 0.00	0.	0.	0.
William T. Drost 641 West Prien Lake Road Lake Charles, LA 70601	Director 0.00	0.	0.	0.
Gus W. Schram, III 1450 William Street, Lawton Building, 2nd Floor Lake Charles, LA 70601	Director 0.00	0.	0.	0.
Roderick Smith 641 West Prien Lake Road Lake Charles, LA 70601	Director 0.00	0.	0.	0.
Ernest Gerald Conner 641 West Prien Lake Road Lake Charles, LA 70601	Director 0.00	0.	0.	0.
Charles Mitchell Drost 641 West Prien Lake Road Lake Charles, LA 70601	Director 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF

Grant Application Submission Information  
Part XV, Lines 2a through 2d

Statement 13

Name and Address of Person to Whom Applications Should be Submitted

William T. Drost  
641 West Prien Lake Road  
Lake Charles, LA 70601

Telephone Number

337-478-2448

Form and Content of Applications

None

Any Submission Deadlines

None

Restrictions and Limitations on Awards

Scholarships are restricted to Southwest Louisiana High School Seniors and McNeese State University (Lake Charles, LA) football team. Recipients are selected by their institutions.

THE WM T. AND ETHEL L BURTON FOUNDATION  
 FYE 05/31/16  
 FORM 990-PF  
 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

72-6027957  
 STATEMENT 13

RECIPIENT NAME & ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
Individual scholarships (list attached)				
Bishop Noland Episcopal Day School 803 N Division Street Lake Charles, LA 70601	N/A	Graduates of Southwest Louisiana	None	\$ 10,000.00
McNeese State University P O Box 90775 Lake Charles, LA 70609	School	New High School	None	100,000 00
Majesty Outdoors Foundation 5926 S Staples St Suite D6 Corpus Christi, TX 78413	State University	Football scholarship fund	None	15,000.00
	Mentorship Program	Cash Donation	None	5,000 00
TOTAL TO FORM 990-PF, PART XV, LINE 3A				\$ 130,000.00

THE WM T AND ETHEL L. BURTON FOUNDATION  
Schedule of Scholarship Payments  
June 1, 2015 - May 31, 2016

72-6027957  
Attachment to Statement 13

<u>Recipient</u>	<u>Payment(s)</u>	<u>Check #</u>	<u>Check Date</u>
Madeline Patton	\$ 1,250.00	171	8/21/2015
	<u>\$ 1,250.00</u>	1052	12/10/2015
Total- Madeline Patton	<u><u>\$ 2,500.00</u></u>		
 Hannah Hansen	 \$ 1,250.00	172	8/21/2015
	<u>\$ 1,250.00</u>	1054	1/6/2016
Total- Hannah Hansen	<u><u>\$ 2,500.00</u></u>		
 Mason Sarver	 \$ 1,250.00	1051	10/20/2015
	<u>\$ 1,250.00</u>	1056	3/2/2016
Total- Mason Sarver	<u><u>\$ 2,500.00</u></u>		
 Lydia McReynolds	 \$ 1,250.00	1053	1/6/2016
	<u>\$ 1,250.00</u>	1055	2/4/2016
Total- Lydia McReynolds	<u><u>\$ 2,500.00</u></u>		
 <b>Grand Total</b>	 <u><u><b>\$ 10,000.00</b></u></u>		

Northern Trust Acct 23-77056

	# Shares	Sale Date	Sale Price	Basis	Gain (Loss)	
Northern Tr	173	7/25/2015	13,282.69	12,048.10	1,234.59	LT
Visa Inc	404	7/27/2015	30,004.52	20,807.43	9,197.09	LT
MFC Flexshares	1,409.47	1/7/2016	29,687.35	44,525.08	(14,837.73)	ST
MFC Flexshares	190.53	1/7/2016	4,013.15	6,018.92	(2,005.77)	LT
Reorg Cablevision	559	1/22/2016	17,535.50	9,239.99	8,295.51	LT
Buffalo Wild	23	1/22/2016	3,431.07	3,289.64	141.43	LT
Lincoln National	470	1/22/2016	18,578.75	11,751.36	6,827.39	LT
Phillips 66	274	1/22/2016	21,615.46	19,544.86	2,070.60	LT
Capital Gain Dividend			17,110.25		17,110.25	LT
Capital Gain Dividend			3,691.98		3,691.98	LT
Other FIS Loss				102.00	(102.00)	LT

Northern Trust 23-77056

158,950.72	127,327.38	31,623.34
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**NORTHERN TRUST 7056 LT**

108,461.14	82,802.30	25,658.84	LT
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**NORTHERN TRUST 7056 ST**

29,687.35	44,525.08	(14,837.73)	ST
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**Capital Gain Dividend**

17,110.25	-	17,110.25	LT
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**Capital Gain Dividend**

3,691.98	-	3,691.98	LT
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Northern Trust 23-77056

158,950.72	127,327.38	31,623.34
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Northern Trust Acct 23-85387  
Statement 14

	# Shares	Sale Date	Sale Price	Basis	Gain (Loss)	
ADR Infineon Technologies	104	6/3/2015	1,363 19	1,320 80	42 39	ST
ADR Syngenta	18	6/18/2015	1,559 12	1,598 07	(38 95)	ST
ADR Airbus	523	6/22/2015	8,987 48	9,063 59	(76 11)	ST
ADR Nippon	41	7/13/2015	1,502 83	1,446 02	56 81	ST
ADR Sony	257	7/21/2015	7,305 97	8,122 38	(816 41)	ST
America Movil	329	7/29/2015	6,211 44	6,797 14	(585 70)	ST
ADR Gea Group	163	8/25/2015	6,375 71	7,851 71	(1,476 00)	ST
Daimler AG	79	8/25/2015	6,394 01	7,604 54	(1,210 53)	ST
Check Point Software	86	10/9/2015	6,786 42	7,381 38	(594 96)	ST
ADR Nippon	150	10/27/2015	5,599 18	5,290 34	308 84	ST
ADR Nippon Teleg	63	10/28/2015	2,372 45	2,221 94	150 51	ST
ADR Axa	309	10/30/2015	8,253 52	8,040 76	212 76	ST
ADR Embraer	53	11/3/2015	1,642 95	1,647 74	(4 79)	ST
ADR Heineken	34	11/3/2015	1,518 85	1,338 58	180 27	ST
ADR Heineken	89	11/3/2015	3,983 71	3,503 93	479 78	ST
ADR Heineken	95	11/4/2015	4,252 79	3,740 15	512 64	ST
Reorg Group	449	11/6/2015	6,911 33	7,900 16	(988 83)	ST
Adidas Ag	64	11/12/2015	3,025 47	2,568 32	457 15	ST
ADR Pearson	434	11/13/2015	5,074 72	7,863 17	(2,788 45)	ST
ADR Infineon	234	12/3/2015	3,465 29	2,971 80	493 49	ST
Adidas Ag	84	12/7/2015	4,217 38	3,370 92	846 46	ST
ADR William Hill	35	1/20/2016	727 10	910 35	(183 25)	ST
ADR Syngenta	13	1/28/2016	945 80	1,154 16	(208 36)	ST
ADR Syngenta	57	1/29/2016	4,153 17	5,060 55	(907 38)	ST
ADR Accor	736	2/2/2016	5,387 94	8,149 02	(2,761 08)	ST
ADR Denso	59	2/8/2015	1,092 66	1,515 12	(422 46)	ST
ADR Global Logistics	51	2/8/2015	585 21	1,066 41	(481 20)	ST
ADR Sky PLC	2	2/8/2015	113 54	132 86	(19 32)	ST
ADR Toray	7	2/8/2016	114 24	117 21	(2 97)	ST
ADR Denso	267	2/9/2016	4,937 94	6,856 56	(1,918 62)	ST
ADR Global Logistics	89	2/9/2016	1,023 18	1,860 99	(837 81)	ST
ADR Global Logistics	30	2/9/2016	344 39	627 30	(282 91)	ST
ADR Sky PLC	64	2/9/2016	3,627 99	4,251 52	(623 53)	ST
ADR Toray	468	2/9/2016	7,649 04	7,836 19	(187 15)	ST
ADR Global Logistics	297	2/10/2016	3,435 45	5,890 32	(2,454 87)	ST
ADR Barclays	511	2/16/2016	4,722 72	8,319 08	(3,596 36)	ST
ADR Sumitomo	1,406	2/19/2016	7,514 49	12,413 43	(4,898 94)	ST
Markit LTD	93	3/22/2016	3,113 20	2,419 86	693 34	ST
ADR Atos	80	3/22/2016	1,260 63	1,237 67	22 96	ST
ADR Secom	18	3/29/2016	340 84	310 86	29 98	ST
ADR Secom	35	3/30/2016	667 94	604 45	63 49	ST
ADR Seven	355	4/15/2016	7,676 95	7,453 23	223 72	ST
ADR Embraer	95	4/28/2016	2,319 59	2,953 50	(633 91)	ST
ADR Syngenta	96	5/13/2016	7,717 58	7,038 64	678 94	ST
ADR Lixil	29	5/17/2016	1,077 91	1,250 05	(172 14)	ST
Adidas Ag	36	5/20/2016	2,252 43	1,444 68	807 75	ST
ADR Suntory	94	5/20/2016	2,182 63	1,937 95	244 68	ST
ADR WPP	9	5/20/2016	1,031 48	1,079 96	(48 48)	ST
ADR Lixil	145	5/27/2016	5,124 64	6,243 12	(1,118 48)	ST

Northern Trust 23-85387

177,944 49 201,778 48 (23,833 99)

**NORTHERN TRUST 5387 LT**  
**NORTHERN TRUST 5387 ST**  
Northern Trust 23-85387

177,944.49 201,778.48 (23,833.99)

177,944 49 201,778 48 (23,833 99)