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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 06-01-2015, and ending 05-31-2016

Name of foundation Grant T White Foundation		A Employer identification number 71-0561239	
Number and street (or P O box number if mail is not delivered to street address) PO Box 7		Room/suite	B Telephone number (see instructions) (479) 788-4353
City or town, state or province, country, and ZIP or foreign postal code Fort Smith, AR 72902		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,161,133		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	37	37		
	4 Dividends and interest from securities . . . . .	13,625	13,625		
	5a Gross rents . . . . .	4,889	4,889		
	b Net rental income or (loss) <u>-4,825</u>				
	6a Net gain or (loss) from sale of assets not on line 10	454,985			
	b Gross sales price for all assets on line 6a <u>607,336</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		454,985		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	79	79		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	473,615	473,615		
	13 Compensation of officers, directors, trustees, etc	2,237	1,678		559
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .	609			609
	b Accounting fees (attach schedule). . . . .	1,866			1,866
	c Other professional fees (attach schedule) . . . . .	8,025	8,025		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	940			
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	9,929	9,719		210
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	23,606	19,422		3,244
	25 Contributions, gifts, grants paid . . . . .	62,400			62,400
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	86,006	19,422		65,644
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	387,609			
	b <b>Net investment income</b> (if negative, enter -0-)		454,193		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	49,602	32,786	32,786
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	243,933	498,988	614,511
	c	Investments—corporate bonds (attach schedule) . . . . .	263,043	513,064	513,835
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .			
	Liabilities	14	Land, buildings, and equipment basis ▶ _____ <sup>1</sup> Less accumulated depreciation (attach schedule) ▶ _____	100,002	1
15		Other assets (describe ▶ _____)			
16		<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	656,580	1,044,839	1,161,133
17		Accounts payable and accrued expenses . . . . .			
18		Grants payable . . . . .			
19		Deferred revenue . . . . .			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
Net Assets or Fund Balances	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	341,904	341,904	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	314,676	702,935	
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	656,580	1,044,839	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	656,580	1,044,839	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	656,580
2	Enter amount from Part I, line 27a . . . . .	2	387,609
3	Other increases not included in line 2 (itemize) ▶ _____	3	650
4	Add lines 1, 2, and 3 . . . . .	4	1,044,839
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,044,839

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1 a	5400 Rogers Ave Ft Smith AR	P	1981-06-08	2015-09-28
b	Common Trust Fund Allocations	P	2001-01-01	2016-05-31
c	Vanguard LTGC distributions	P	2000-05-09	2016-05-31
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 600,458		152,351	448,107
b 5,207			5,207
c 1,671			1,671
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			448,107
b			5,207
c			1,671
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	454,985
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	67,638	1,140,229	0 05932
2013	63,708	1,132,263	0 05627
2012	55,091	1,082,323	0 05090
2011	48,446	1,144,329	0 04234
2010	30,450	1,134,339	0 02684

2	Total of line 1, column (d). . . . .	2	0 235667
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047133
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	1,136,892
5	Multiply line 4 by line 3. . . . .	5	53,585
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	4,542
7	Add lines 5 and 6. . . . .	7	58,127
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	65,644

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2. . . . .

3

4,542

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

4,542

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

800

b

Exempt foreign organizations—tax withheld at source. . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld. . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

800

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

9

3,742

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b

No

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☐ \$ \_\_\_\_\_ (2) On foundation managers ☐ \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)  
☐ AR \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .

8b

No

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶First National Bank Located at ▶PO Box 7 Fort Smith AR Telephone no ▶(479) 788-4353 ZIP+4 ▶72902			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . . <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
First National Bank Trust Dept PO Box 7 Fort Smith, AR 72902	Adminstrator 2 00	2,237		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Scholarships for college students (list attached)	62,400
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



**Part X**

**Minimum Investment Return**  
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	919,658
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	88,712
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	145,835
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,154,205
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,154,205
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	17,313
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,136,892
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	56,845

**Part XI**

**Distributable Amount**  
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	56,845
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	4,542
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	4,542
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	52,303
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	52,303
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	52,303

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	65,644
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	65,644
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	4,542
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	61,102

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				52,303
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			4,518	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 65,644				
a Applied to 2014, but not more than line 2a			4,518	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				52,303
e Remaining amount distributed out of corpus	8,823			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,823			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	8,823			
10 Analysis of line 9				
a Excess from 2011. . . . .				
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				
d Excess from 2014. . . . .				
e Excess from 2015. . . . .	8,823			

## Part XIV

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

## Part XV

## 1 Information Regarding Foundation Managers:

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Jeannie Wakefield  
602 Garrison Avenue  
Fort Smith, AR 72901  
(479) 788-4353  
JeannieWakefield@fnbfs.com

- c Any submission deadlines  
April 17

Applicant must be attending or planning to attend college

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	37		
<b>4</b> Dividends and interest from securities. . . . .			14	13,625		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property. . . . .						
<b>b</b> Not debt-financed property. . . . .			16	-4,825		
<b>6</b> Net rental income or (loss) from personal property . . . . .						
<b>7</b> Other investment income. . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	454,985		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .						
<b>11</b> Other revenue <b>a</b> <u>Royalties</u> _____			15	79		
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				463,901		
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		463,901	

(See worksheet in line 13 instructions to verify calculations )

[illegible]



## TY 2015 Accounting Fees Schedule

**Name:** Grant T White Foundation

**EIN:** 71-0561239

**Software ID:** 15000324

**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	1,866	0	0	1,866

**TY 2015 Explanation of Non-Filing with Attorney General Statement**

**Name:** Grant T White Foundation

**EIN:** 71-0561239

**Software ID:** 15000324

**Software Version:** 2015v2.0

**Statement:** The organization does not solicit contributions and does not receive contributions in excess of \$25,000 during a calendar year. Therefore it is exempt from annual reporting requirements with the Arkansas Attorney General's office.



## TY 2015 Investments Corporate Bonds Schedule

**Name:** Grant T White Foundation

**EIN:** 71-0561239

**Software ID:** 15000324

**Software Version:** 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Common Trust Fixed Income Fund	513,064	513,835

**TY 2015 Investments Corporate Stock Schedule****Name:** Grant T White Foundation**EIN:** 71-0561239**Software ID:** 15000324**Software Version:** 2015v2.0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Common Trust Equity Fund	193,737	260,769
Vanguard 500 Index Fund	125,251	163,250
Fidelity Intl Discovery Fd #305	60,000	60,392
Vanguard Equity Income Fund Admiral	60,000	64,952
Vanguard Stk Mkt Index Fd	60,000	65,148

TY 2015 Land, Etc.  
Schedule

**Name:** Grant T White Foundation

**EIN:** 71-0561239

**Software ID:** 15000324

**Software Version:** 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	1		1	1

## TY 2015 Legal Fees Schedule

**Name:** Grant T White Foundation

**EIN:** 71-0561239

**Software ID:** 15000324

**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	609	0	0	609

## TY 2015 Other Expenses Schedule

**Name:** Grant T White Foundation

**EIN:** 71-0561239

**Software ID:** 15000324

**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rental Expenses	9,714	9,714		
Royalty expenses	5	5		
Scholarship committee expense	210			210

TY 2015 Other Income Schedule

**Name:** Grant T White Foundation

**EIN:** 71-0561239

**Software ID:** 15000324

**Software Version:** 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Royalties	79	79	

## TY 2015 Other Professional Fees Schedule

**Name:** Grant T White Foundation

**EIN:** 71-0561239

**Software ID:** 15000324

**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment fees	8,025	8,025	0	0

TY 2015 Taxes Schedule

**Name:** Grant T White Foundation

**EIN:** 71-0561239

**Software ID:** 15000324

**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S excise taxes	940			



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TAX ID # 71-0561239  
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TO 05/31/2016

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	DISTRIBUTION =====	PRINCIPAL	INCOME	BOOK VALUE	REG
TAX PARTY UNKNOWN-0 -----					
CODE 865	GRANTS, SCHOLARSHIPS, ETC. PAID BY PRIVATE FOUNDATIONS -----				
06/01/2015	#30 SCHOLARSHIP PAYMENT PAID TO ALEXA KOENIGSEDER FALL 2015 SEMESTER SSN: 432-85-9982		650.00-		
06/01/2015	#31 SCHOLARSHIP PAYMENT PAID TO JASMENE ABERNATHY FALL 2015 SEMESTER SSN: 433-89-0418		650.00-		
06/01/2015	#32 SCHOLARSHIP PAYMENT PAID TO EDWARD MERIDA FALL 2015 SEMESTER SSN: 610-82-2839		650.00-		
06/08/2015	#4 SCHOLARSHIP PAYMENT PAID TO SAVANNAH HARRIS FALL 2015 SEMESTER SSN: 430-87-3695		650.00-		
06/17/2015	#1 SCHOLARSHIP PAYMENT PAID TO BRYCE GEELS FALL 2015 SEMESTER SSN: 431-91-3841		650.00-		
07/06/2015	#4 SCHOLARSHIP PAYMENT PAID TO CHRISTOPHER WELCH FALL 2015 SEMESTER SSN: 431-89-8098		650.00-		
07/13/2015	#4 SCHOLARSHIP PAYMENT PAID TO LAUREN PAYNE FALL 2015 SEMESTER SSN: 431-87-1380		650.00-		
07/16/2015	#1 SCHOLARSHIP PAYMENT PAID TO MARYE RACHEL WINGFIELD FALL 2015 SEMESTER SSN: 430-89-3994		650.00-		
07/16/2015	#2 SCHOLARSHIP PAYMENT PAID TO PERLA RODRIGUEZ FALL 2015 SEMESTER SSN: 676-12-8086		650.00-		
07/23/2015	#4 SCHOLARSHIP PAYMENT PAID TO DUNG NGUYEN FALL 2015 SEMESTER SSN: 676-03-8255		650.00-		
07/30/2015	#4 SCHOLARSHIP PAYMENT PAID TO ROXANA CORDOVA FALL 2015 SEMESTER SSN: 626-92-0985		650.00-		

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	DISTRIBUTION =====	PRINCIPAL	INCOME	BOOK VALUE	REG
07/30/2015	#5 SCHOLARSHIP PAYMENT PAID TO DEVYN CHRONISTER FALL 2015 SEMESTER SSN: 429-91-0962		650.00-		
07/30/2015	#6 SCHOLARSHIP PAYMENT PAID TO ANGELA HERNANDEZ FALL 2015 SEMESTER SSN: 429-89-5968		650.00-		
07/30/2015	#7 SCHOLARSHIP PAYMENT PAID TO LA'KENDRA FELLO FALL 2015 SEMESTER SSN: 430-87-1069		650.00-		
07/30/2015	#8 SCHOLARSHIP PAYMENT PAID TO TERENCE MCELWEE FALL 2015 SEMESTER SSN: 431-87-9748		650.00-		
08/04/2015	#3 SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF CENTRAL ARKANSAS FALL 2015 SEMESTER SSN: 430-93-5166 Emily N Tran		650.00-		
08/04/2015	#4 SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF ARKANSAS FORT SMITH FALL 2015 SEMESTER SSN: 429-93-8652 Rasa A Vongkhamchanh		650.00-		
08/05/2015	#7 SCHOLARSHIP PAYMENT PAID TO HANNAH SHARP FALL 2015 SEMESTER SSN: 397-15-3644		650.00-		
08/07/2015	#2 SCHOLARSHIP PAYMENT PAID TO ASHER G. PARVU FALL 2015 SEMESTER SSN: 622-86-7393		650.00-		
08/10/2015	#7 SCHOLARSHIP PAYMENT PAID TO FRANCESCA BOONE FALL 2015 SEMESTER SSN: 432-91-0232		650.00-		
08/13/2015	#7 SCHOLARSHIP PAYMENT PAID TO KENDREKA MYLES FALL 2015 SEMESTER SSN: 429-87-7022		650.00-		
08/14/2015	#5 SCHOLARSHIP PAYMENT PAID TO ASHLYNNE HIXON FALL 2015 SEMESTER SSN: 430-89-9889		650.00-		
08/14/2015	#6 SCHOLARSHIP PAYMENT PAID TO CENTRAL PIEDMONT COMMUNITY COLLEGE FALL 2015 SEMESTER SSN: 431-85-3187 JOVONNA RELEFORD STUDENT ID: 3909231		650.00-		

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	DISTRIBUTION =====	PRINCIPAL	INCOME	BOOK VALUE	REG
08/19/2015	#4 SCHOLARSHIP PAYMENT PAID TO JESSICA WILSON FALL 2015 SEMESTER SSN: 440-11-9552		650.00-		
08/19/2015	#5 SCHOLARSHIP PAYMENT PAID TO KHOINGUYEN TRINH FALL 2015 SEMESTER SSN: 431-93-0760		650.00-		
08/19/2015	#6 SCHOLARSHIP PAYMENT PAID TO BRENDA ROSALES FALL 2015 SEMESTER SSN: 623-94-8471		650.00-		
08/19/2015	#7 SCHOLARSHIP PAYMENT PAID TO SIERRA DANIELS FALL 2015 SEMESTER SSN: 427-77-3743		650.00-		
08/20/2015	#4 SCHOLARSHIP PAYMENT PAID TO SKYLER EDWARDS FALL 2015 SEMESTER SSN: 432-85-3952		650.00-		
08/20/2015	#5 SCHOLARSHIP PAYMENT PAID TO KALLY TRAN FALL 2015 SEMESTER SSN: 432-91-5183		650.00-		
08/24/2015	#4 SCHOLARSHIP PAYMENT PAID TO ALEXANDRA CRUZ FALL 2015 SEMESTER SSN: 676-18-3065		650.00-		
08/24/2015	#5 SCHOLARSHIP PAYMENT PAID TO HENDRIX COLLEGE FALL 2015 SEMESTER SSN: 430-91-5744 TINA NGUYEN UG-ID NO.: 459177		650.00-		
08/31/2015	#2 SCHOLARSHIP PAYMENT PAID TO TRUC TRAN FALL 2015 SEMESTER SSN: 607-17-6875		650.00-		
09/01/2015	#27 SCHOLARSHIP PAYMENT PAID TO PHILLIP SMITH FALL 2015 SEMESTER SSN: 431-91-4686		650.00-		
09/04/2015	#1 SCHOLARSHIP PAYMENT PAID TO NICHOLAS BLAIR FALL 2015 SEMESTER SSN: 432-89-3785		650.00-		
09/04/2015	#2 SCHOLARSHIP PAYMENT PAID TO KAITLYNN JARRELS FALL 2015 SEMESTER SSN: 432-85-2270		650.00-		

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	DISTRIBUTION =====	PRINCIPAL	INCOME	BOOK VALUE	REG
09/14/2015	#4 SCHOLARSHIP PAYMENT PAID TO JOHN SPRADLIN FALL 2015 SEMESTER SSN: 430-87-6635		650.00-		
09/14/2015	#5 SCHOLARSHIP PAYMENT PAID TO DAXTON BOYD FALL 2015 SEMESTER SSN: 430-87-3354		650.00-		
09/23/2015	#1 SCHOLARSHIP PAYMENT PAID TO KIMBERLY CORDON FALL 2015 SEMESTER SSN:430-93-3240		650.00-		
09/28/2015	#4 SCHOLARSHIP PAYMENT PAID TO KHANHNY PATOUMMA FALL 2015 SEMESTER SSN: 431-87-2073		650.00-		
09/28/2015	#5 SCHOLARSHIP PAYMENT PAID TO MARY LINAM FALL 2015 SEMESTER SSN: 429-91-9519		650.00-		
09/29/2015	#19 SCHOLARSHIP PAYMENT PAID TO DARBY WHITE FALL 2015 SEMESTER SSN: 432-85-0869		650.00-		
09/30/2015	#4 SCHOLARSHIP PAYMENT PAID TO HELEN SAYRE FALL 2015 SEMESTER SSN: 429-93-1336		650.00-		
10/05/2015	#7 RECEIVED FROM CENTRAL PIEDMONT COMM. COLLEGE REMAINDER OF UNUSED SCHOLARSHIP FUNDS FOR JOVANNA RELEFORD	650.00			
12/16/2015	#7 SCHOLARSHIP PAYMENT PAID TO ELISEO DIAZ SPRING 2016 SEMESTER SSN: 431-89-8683		650.00-		
12/16/2015	#8 SCHOLARSHIP PAYMENT PAID TO DUNG HANH NGUYEN SPRING 2016 SEMESTER SSN: 676-03-8255		650.00-		
12/16/2015	#9 SCHOLARSHIP PAYMENT PAID TO LA'KENDRA FELLIS SPRING 2016 SEMESTER SSN: 430-87-1069		650.00-		
12/16/2015	#10 SCHOLARSHIP PAYMENT PAID TO DANIEL PEEK SPRING 2016 SEMESTER SSN: 431-87-8132		650.00-		

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	DISTRIBUTION =====	PRINCIPAL	INCOME	BOOK VALUE	REG
12/18/2015	#4 SCHOLARSHIP PAYMENT PAID TO ELIZABETH JAMES SPRING 2016 SEMESTER SSN: 346-88-7044		650.00-		
12/18/2015	#5 SCHOLARSHIP PAYMENT PAID TO CHRYSTA DURHAM SPRING 2016 SEMESTER SSN: 432-89-4558		650.00-		
12/18/2015	#6 SCHOLARSHIP PAYMENT PAID TO SIERRA DANIELS SPRING 2016 SEMESTER SSN: 427-77-3743		650.00-		
12/22/2015	#7 SCHOLARSHIP PAYMENT PAID TO FRANCESCA BOONE SPRING 2016 SEMESTER SSN: 432-91-0232		650.00-		
12/22/2015	#8 SCHOLARSHIP PAYMENT PAID TO ROXANA CORDOVA SPRING 2016 SEMESTER SSN: 626-92-0985		650.00-		
12/22/2015	#9 SCHOLARSHIP PAYMENT PAID TO ASHER PARVU SPRING 2016 SEMESTER SSN: 622-86-7393		650.00-		
12/23/2015	#1 SCHOLARSHIP PAYMENT PAID TO TERENCE MCELWEE SPRING 2016 SEMESTER SSN: 431-87-9748		650.00-		
12/29/2015	#7 SCHOLARSHIP PAYMENT PAID TO EDWARD MERIDA SPRING 2016 SEMESTER SSN: 610-82-2839		650.00-		
12/29/2015	#8 SCHOLARSHIP PAYMENT PAID TO JASMENE ABERNATHY SPRING 2016 SEMESTER SSN: 433-89-0418		650.00-		
12/29/2015	#9 SCHOLARSHIP PAYMENT PAID TO HAYLEY TAYLOR SPRING 2016 SEMESTER SSN: 431-91-9383		650.00-		
12/29/2015	#10 SCHOLARSHIP PAYMENT PAID TO BRYCE GEELS SPRING 2016 SEMESTER SSN: 431-91-3841		650.00-		
12/29/2015	#11 SCHOLARSHIP PAYMENT PAID TO BRENDA ROSALES SPRING 2016 SEMESTER SSN: 623-94-8471		650.00-		

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	DISTRIBUTION =====	PRINCIPAL	INCOME	BOOK VALUE	REG
12/29/2015	#12 SCHOLARSHIP PAYMENT PAID TO HELEN M. SAYRE SPRING 2016 SEMESTER SSN: 429-93-1336		650.00-		
12/29/2015	#13 SCHOLARSHIP PAYMENT PAID TO KHANHNY PATOUMMA SPRING 2016 SEMESTER SSN: 431-87-2073		650.00-		
12/29/2015	#14 SCHOLARSHIP PAYMENT PAID TO NAJEEAH SMITH SPRING 2016 SEMESTER SSN: 430-89-9846		650.00-		
12/30/2015	#4 SCHOLARSHIP PAYMENT PAID TO HAYLEY TAYLOR FALL 2015 SEMESTER SSN: 431-91-9383		650.00-		
12/30/2015	#5 SCHOLARSHIP PAYMENT PAID TO ANGELA HERNANDEZ SPRING 2016 SEMESTER SSN: 429-89-5968		650.00-		
12/30/2015	#6 SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF CENTRAL ARKANSAS SPRING 2016 SEMESTER EMILY N. TRAN SSN: 430-93-5166 STUDENT ID NO.: B01117485		650.00-		
12/30/2015	#7 SCHOLARSHIP PAYMENT PAID TO CHRISTOPHER PHAM SPRING 2016 SEMESTER SSN: 431-87-0623		650.00-		
12/31/2015	#7 SCHOLARSHIP PAYMENT PAID TO PERLA RODRIGUEZ SPRING 2016 SEMESTER SSN: 676-12-8086		650.00-		
01/12/2016	#4 SCHOLARSHIP PAYMENT PAID TO CHRISTOPHER WELCH SPRING 2016 SEMESTER SSN: 431-89-8098		650.00-		
01/12/2016	#5 SCHOLARSHIP PAYMENT PAID TO STEPHANIE RATSAMY SPRING 2016 SEMESTER SSN: 429-89-9333		650.00-		
01/12/2016	#6 SCHOLARSHIP PAYMENT PAID TO ALEXANDRA CRUZ SPRING 2016 SEMESTER SSN: 676-18-3065		650.00-		
01/12/2016	#7 SCHOLARSHIP PAYMENT PAID TO KAITLYNN JARRELS SPRING 2016 SEMESTER SSN: 432-85-2270		650.00-		

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GRANT T WHITE FOUNDATION

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	DISTRIBUTION =====	PRINCIPAL	INCOME	BOOK VALUE	REG
01/12/2016	#8 SCHOLARSHIP PAYMENT PAID TO DEVYN CHRONISTER SPRING 2016 SEMESTER SSN: 429-91-0962		650.00-		
01/12/2016	#9 SCHOLARSHIP PAYMENT PAID TO DAXTON BOYD SPRING 2016 SEMESTER SSN: 430-87-3354		650.00-		
01/12/2016	#10 SCHOLARSHIP PAYMENT PAID TO KHOINGUYEN TRINH SPRING 2016 SEMESTER SSN: 431-93-0760		650.00-		
01/12/2016	#11 SCHOLARSHIP PAYMENT PAID TO SAVANNAH HARRIS SPRING 2016 SEMESTER SSN: 430-87-3695		650.00-		
01/13/2016	#1 SCHOLARSHIP PAYMENT PAID TO KRISTON DORSEY SPRING 2016 SEMESTER SSN: 432-87-0100		650.00-		
01/15/2016	#9 SCHOLARSHIP PAYMENT PAID TO LAUREN PAYNE SPRING 2016 SEMESTER SSN: 431-87-1380		650.00-		
01/15/2016	#10 SCHOLARSHIP PAYMENT PAID TO MARYE WINGFIELD SPRING 2016 SEMESTER SSN: 430-89-3994		650.00-		
01/20/2016	#4 SCHOLARSHIP PAYMENT PAID TO KENDREKA MYLES SPRING 2016 SEMESTER SSN: 429-87-7022		650.00-		
01/20/2016	#5 SCHOLARSHIP PAYMENT PAID TO KIMBERLY CORDON SPRING 2016 SEMESTER SSN: 430-93-3240		650.00-		
01/21/2016	#1 SCHOLARSHIP PAYMENT PAID TO ALEXA KOENIGSEDER SPRING 2016 SEMESTER SSN: 432-85-9982		650.00-		
01/21/2016	#2 SCHOLARSHIP PAYMENT PAID TO HENDRIX COLLEGE SPRING 2016 SEMESTER FBO: TINA NGUYEN SSN: 430-91-5744 UG-ID NO.: 459177		650.00-		
02/03/2016	#4 SCHOLARSHIP PAYMENT PAID TO NICHOLAS BLAIR SPRING 2016 SEMESTER SSN: 432-89-3785		650.00-		

ACCOUNT # 2525000077  
TAX ID # 71-0561239  
FROM 06/01/2015  
TO 05/31/2016

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	DISTRIBUTION =====	PRINCIPAL	INCOME	BOOK VALUE	REG
02/03/2016	#5 SCHOLARSHIP PAYMENT PAID TO UNIVERSITY OF ARKANSAS FORT SMITH SPRING 2016 SEMESTER FBO: RASA A. VONGKHAMCHANH SSN: 429-93-8652 STUDENT ID: 000294167		650.00-		
02/03/2016	#6 SCHOLARSHIP PAYMENT PAID TO ASHLYNNE HIXON SPRING 2016 SEMESTER SSN: 430-89-9889		650.00-		
03/01/2016	#26 SCHOLARSHIP PAYMENT PAID TO DARBY WHITE SPRING 2016 SEMESTER SSN: 432-85-0869		650.00-		
03/01/2016	#27 SCHOLARSHIP PAYMENT PAID TO JOHN SPRADLIN SPRING 2016 SEMESTER SSN: 430-87-6635		650.00-		
04/22/2016	#4 SCHOLARSHIP PAYMENT PAID TO KALLY TRAN SPRING 2016 SEMESTER SSN: 432-91-5183		650.00-		
05/19/2016	#7 SCHOLARSHIP PAYMENT PAID TO BRENDA ROSALES FALL 2016 SEMESTER SSN: 623-94-8471		650.00-		
05/19/2016	#8 SCHOLARSHIP PAYMENT PAID TO NAJEEAH SMITH FALL 2016 SEMESTER SSN: 430-89-9846		650.00-		
05/19/2016	#9 SCHOLARSHIP PAYMENT PAID TO CHRISTOPHER PHAM FALL 2016 SEMESTER SSN: 431-87-0623		650.00-		
05/19/2016	#10 SCHOLARSHIP PAYMENT PAID TO HAYLEY TAYLOR FALL 2016 SEMESTER SSN: 431-91-9383		650.00-		
05/20/2016	#4 SCHOLARSHIP PAYMENT PAID TO ELISEO DIAZ FALL 2016 SEMESTER SSN: 431-89-8683		650.00-		
05/20/2016	#5 SCHOLARSHIP PAYMENT PAID TO FRANCESCA PEREZ FALL 2016 SEMESTER SSN: 432-91-0232		650.00-		



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DISTRIBUTION =====	PRINCIPAL	INCOME	BOOK VALUE	REG
05/26/2016 #4 SCHOLARSHIP PAYMENT PAID TO EDWARD MERIDA FALL 2016 SEMESTER SSN: 610-82-2839		650.00-		
05/26/2016 #5 SCHOLARSHIP PAYMENT PAID TO BRYCE GEELS FALL 2016 SEMESTER SSN: 431-91-3841		650.00-		
05/27/2016 #4 SCHOLARSHIP PAYMENT PAID TO DANIEL PEEK FALL 2016 SEMESTER SSN: 431-87-8132		650.00-		
05/27/2016 #5 SCHOLARSHIP PAYMENT PAID TO ASHER PARVU FALL 2016 SEMESTER SSN: 622-86-7393		650.00-		
* TOTAL CODE 865	650.00	63,050.00-	0.00	
** TOTAL FOR TAX PARTY UNKNOWN	650.00	63,050.00-	0.00	P
			0.00	I
*** TOTAL DISTRIBUTIONS TO BENEFICIARY	650.00	63,050.00-	0.00	
*** TOTAL BENEFICIARY DISTRIBUTIONS	650.00	63,050.00-	0.00	

Net current year grants paid \$62,400