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JOSEPHINE LEISER FOUNDATION, INC.
C/O R. JUDD & HACKLEMAN, OLIVE & JUDD

Form 990-PF (2015)

65-0347903

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
			(c) Fair Market Value	
	1 Cash - non-interest-bearing		16,769.	7,163.
	2 Savings and temporary cash investments		114,769.	141,682.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	STMT 12	2,997,427.	2,732,012.
	c Investments - corporate bonds	STMT 13	1,321,117.	1,183,776.
	11 Investments - land, buildings, and equipment basis ►	1,300,442.		
	Less accumulated depreciation	STMT 14 ►	70,739.	1,241,815.
	12 Investments - mortgage loans			1,229,703.
	13 Investments - other	STMT 15	923,705.	957,277.
	14 Land, buildings, and equipment basis ►			977,150.
	Less accumulated depreciation	►		
	15 Other assets (describe ►	STATEMENT 16)	3,828.	3,828.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,619,430.	6,255,441.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue		8,758.	3,658.
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable		1,200,000.	1,200,000.
	22 Other liabilities (describe ►	SALES TAX PAYABLE)	409.	550.
	23 Total liabilities (add lines 17 through 22)		1,209,167.	1,204,208.
Liabilities	Foundations that follow SFAS 117, check here ►	<input type="checkbox"/>		
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ►	<input checked="" type="checkbox"/>		
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		5,410,263.	5,051,233.
	30 Total net assets or fund balances		5,410,263.	5,051,233.
	31 Total liabilities and net assets/fund balances		6,619,430.	6,255,441.
Net Assets or Fund Balances				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,410,263.
2 Enter amount from Part I, line 27a	2	<357,310. >
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	5,052,953.
5 Decreases not included in line 2 (itemize) ►	5	1,720.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,051,233.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BNY MELLON A/C 2000			P		
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,483,530.		1,384,003.	99,527.		
b 58,389.			58,389.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			99,527.		
b			58,389.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	157,916.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	435,060.	6,149,428.	.070748
2013	261,342.	6,135,481.	.042595
2012	388,682.	5,979,323.	.065004
2011	395,910.	6,031,454.	.065641
2010	550,778.	6,537,272.	.084252

2 Total of line 1, column (d) 2 .328240

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .065648

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4 5,505,661.

5 Multiply line 4 by line 3 5 361,436.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,208.

7 Add lines 5 and 6 7 362,644.

8 Enter qualifying distributions from Part XII, line 4 8 443,337.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

6a 2,360.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 2,360.

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

1,152.

11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ►

11,152. | Refunded ►

11

0.

Part VII-A | Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a Yes No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1b Yes No *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*1c Yes No

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Yes No

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities.*3 Yes No 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*4a Yes No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b Yes No

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Yes No

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

*If "Yes," attach the statement required by General Instruction T.*6 Yes No

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

7 Yes No

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8b Yes No

FL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*9 Yes No 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Yes No 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

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Part VII-A | Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
14	The books are in care of ► RSM US LLP Located at ► 100 NE 3RD AVE STE 300, FORT LAUDERDALE, FL	Telephone no. ► 954-462-6300 ZIP+4 ► 33301	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	► 1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____, _____, _____, _____	► 1c	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	► N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	► 2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	► 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	► N/A	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	► 4a	
		► 4b	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THEODORE FRIEDT 671 LAKESIDE CIRCLE #223 POMPANO BEACH, FL 33060	VICE-PRESIDENT 10.00	12,500.	0.	0.
RUTH TURNER CAMP 2521 WHITE OAK ROAD RALEIGH, NC 27609	SECRETARY 10.00	50,000.	0.	0.
ROBERT JUDD 2438 EAST LAS OLAS BOULEVARD FORT LAUDERDALE, FL 33301	PRESIDENT-TREASURER 10.00	50,000.	0.	0.
CHRISTINE HUSSEY 915 SE 8TH STREET FORT LAUDERDALE, FL 33316	VICE-PRESIDENT 10.00	37,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	► 0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,435,192.
b Average of monthly cash balances	1b	154,312.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	5,589,504.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,589,504.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	83,843.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,505,661.
6 Minimum investment return. Enter 5% of line 5	6	275,283.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	275,283.
2a Tax on investment income for 2015 from Part VI, line 5	2a	1,208.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,208.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	274,075.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	274,075.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	274,075.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	443,337.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	443,337.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,208.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	442,129.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				274,075.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	227,272.			
b From 2011	96,686.			
c From 2012	100,435.			
d From 2013				
e From 2014	132,231.			
f Total of lines 3a through e	556,624.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 443,337.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				274,075.
e Remaining amount distributed out of corpus	169,262.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	725,886.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	227,272.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	498,614.			
10 Analysis of line 9:				
a Excess from 2011	96,686.			
b Excess from 2012	100,435.			
c Excess from 2013				
d Excess from 2014	132,231.			
e Excess from 2015	169,262.			

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BASCOM PALMER EYE INSTITUTE 900 NW 17TH ST MIAMI, FL 33136	NONE	PUBLIC CHARITY	SUPPORT OF FORT LAUDERDALE MEDICAL FORUM	50,000.
BROWARD PERFORMING ARTS FOUNDATION 201 SW 5 AVE FORT LAUDERDALE, FL 33312	NONE	PUBLIC CHARITY	SUPPORT FOR COMMUNITY ART PERFORMANCES	25,000.
FLORIDA GRAND OPERA INC 8390 NW 25TH ST MIAMI, FL 33122	NONE	PUBLIC CHARITY	SUPPORT FOR COMMUNITY PERFORMING ARTS PERFORMANCES	50,000.
HIGH COUNTY UNITED WAY P O BOX 247 BOONE, NC 28607-0247	NONE	PUBLIC CHARITY	SUPPORT FOR INDIVIDUALS AND FAMILIES OF HIGH COUNTY	82,500.
JACK AND JILL CHILDREN'S CENTER 1315 W BROWARD BLVD FORT LAUDERDALE, FL 33312	NONE	PUBLIC CHARITY	SUPPORT FOR CHILDREN'S CENTER	25,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 329,300.
b Approved for future payment				
NONE				
Total				► 3b 0.

523611
11-24-15

Form 990-PF (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14 94.	
4 Dividends and interest from securities				14 96,613.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	532000	<31,690.>			
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,330.	
8 Gain or (loss) from sales of assets other than inventory			18	157,916.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		<31,690.>		255,953.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	224,263.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:	1a(1)	X
	(1) Cash	1a(2)	X
	(2) Other assets		
b	Other transactions:	1b(1)	X
	(1) Sales of assets to a noncharitable exempt organization	1b(2)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(3)	X
	(3) Rental of facilities, equipment, or other assets	1b(4)	X
	(4) Reimbursement arrangements	1b(5)	X
	(5) Loans or loan guarantees	1b(6)	X
	(6) Performance of services or membership or fundraising solicitations	1c	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee

1
Date

Date

4/30/16

ation of which preparer has any knowledge.

PRESIDENT/TREAS

URER

Signature of filer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	KAREN A. BOWMAN		9-27-12		P00096288
	Firm's name ► RSM US LLP		Firm's EIN ► 42-0714325		
Firm's address ► 100 NE THIRD AVENUE, SUITE 300 FORT LAUDERDALE, FL 33301		Phone no. 954-462-6300			

High yield
Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
5,936.717	Dreyfus Floating Rate Income Fund	\$ 11.9300	\$ 70,825.03	\$ 75,096.64	\$ -4,271.61	\$ 3,217.70	4.5%	1.3%
14,785.396	Dreyfus High Yield Fund	6.0100	88,860.23	92,278.89	-3,418.66	5,648.02	6.4	1.6
Total high yield pooled vehicle			\$ 159,685.26	\$ 167,375.53	\$ -7,690.27	\$ 8,865.72		2.9%
Total high yield fixed income			\$ 159,685.26	\$ 167,375.53	\$ -7,690.27	\$ 8,865.72		2.9%
Total fixed income			\$ 1,178,378.45	\$ 1,183,775.39	\$ -5,397.94	\$ 37,096.57		21.6%

Equities
U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
89	Allergan PLC (AGN)	\$ 235.7540	\$ 20,987.75	\$ 14,569.93	\$ 6411.82	\$ 0.00	0.0%	0.4%
145	Accenture PLC (ACN)	118.9700	17,250.65	12,071.54	5,179.11	319.00	1.9	0.3
448	Eaton Corp PLC (ETN)	61.6300	27,610.24	21,792.53	5,817.71	1,021.44	3.7	0.5
490	Ingersoll-Rand PLC (IR)	66.8100	32,736.90	21,831.63	10,905.27	627.20	1.9	0.6
880	Invesco Limited (NZ)	31.4000	27,632.00	26,394.90	1,237.10	985.60	3.6	0.5
330	Nxp Semiconductors N V (NXPI)	94.4900	31,181.70	24,249.41	6,932.29	0.00	0.0	0.6
284	Broadcom Ltd. (AVGO)	154.3600	43,838.24	22,021.21	21,817.03	556.64	1.3	0.8
480	AT&T Inc (T)	39.1500	18,792.00	16,044.81	2,747.19	921.60	4.9	0.3
370	Abbott Laboratories (ABT)	39.6300	14,663.10	14,014.23	648.87	384.80	2.6	0.3
350	Adobe Systems Inc (ADBE)	99.4700	34,814.50	19,308.50	15,506.00	0.00	0.0	0.6
157	Aetna Inc (AET)	113.2300	17,777.11	16,582.48	1,194.63	157.00	0.9	0.3
490	Agilent Technologies Inc (A)	45.8900	22,486.10	20,233.36	2,252.74	225.40	1.0	0.4
930	Ally Financial Inc. (ALLY)	17.9400	16,684.20	20,372.07	-3,687.87	0.00	0.0	0.3
90	Alphabet, Inc. (GOOGL)	748.8500	67,396.50	52,463.48	14,933.02	0.00	0.0	1.2
76	Amazon.Com Inc (AMZN)	722.7900	54,932.04	19,122.91	35,809.13	0.00	0.0	1.0
232	American Tower Corporation (AMT)	105.7800	24,540.96	21,942.06	2,598.90	473.28	1.9	0.5



Equities
U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
102	Amgen Inc (AMGN)	157.9500	16,110.90	13,172.74	2,938.16	408.00	2.5	0.3
86	Anacor Pharmaceuticals Inc (ANAC)	99.3000	8,539.80	11,502.78	-2,962.98	0.00	0.0	0.2
479	Apple Inc (AAPL)	99.8600	47,832.94	13,290.99	34,541.95	1,092.12	2.3	0.9
2,430	Bank Of America Corporation (BAC)	14.7900	35,339.70	40,081.76	-4,142.06	486.00	1.4	0.7
98	Biomarin Pharmaceutical Inc (BMRN)	89.6500	8,785.70	10,435.81	-1,650.11	0.00	0.0	0.2
50	Biogen Idec Inc (BIB)	285.7300	14,486.50	15,379.52	-893.02	0.00	0.0	0.3
310	Bristol-Myers Squibb Company (BMY)	71.7000	22,227.00	15,539.52	6,687.48	471.20	2.1	0.4
238	CVS Health Corporation (CVS)	96.4500	22,955.10	24,396.01	-1,440.91	404.60	1.8	0.4
380	Capital One Financial Corporation (COF)	73.2400	27,821.20	17,505.13	10,326.07	608.00	2.2	0.5
220	Cardinal Health Inc (CAH)	78.9500	17,369.00	15,613.66	1,755.34	395.12	2.3	0.3
330	Celanese Corp (CE)	70.4800	23,258.40	14,306.82	8,951.58	475.20	2.0	0.4
	Series A							
82	Celgene Corp (CELG)	105.5200	8,652.64	8,431.44	221.20	0.00	0.0	0.2
258	Chevron Corporation (CVX)	101.0000	26,058.00	27,071.10	-1,013.10	1,104.24	4.2	0.5
760	Citizens Financial Group Inc. (CFG)	23.5500	17,888.00	16,665.21	1,232.79	364.80	2.0	0.3
370	Cognizant Technology Solutions Corp (CTSH)	61.4400	22,732.80	22,938.51	-205.71	0.00	0.0	0.4
	Cl A							
400	Comcast Corp Cl A (CMCSA)	63.3900	25,320.00	16,703.20	8,616.80	440.00	1.7	0.5
141	Constellation Brands Inc-A (STZ)	153.1500	21,594.15	17,984.27	3,609.88	225.60	1.0	0.4
103	Costco Whsl Corp New (COST)	148.7700	15,323.31	12,675.81	2,647.50	185.40	1.2	0.3
440	Devon Energy Corporation New (DVN)	36.0900	15,879.60	12,020.09	3,859.51	105.60	0.7	0.3
155	The Walt Disney Company (DIS)	99.2200	15,379.10	7,101.40	8,277.70	212.35	1.4	0.3
330	Dominion Res Inc VA New (D)	72.2500	23,842.50	22,613.50	1,228.90	924.00	3.9	0.4
420	Dow Chemical Co (DOW)	51.3600	21,571.20	20,581.28	989.92	772.80	3.6	0.4
740	Dynegy Inc. (DYN)	18.8400	13,941.60	10,084.07	3,857.53	0.00	0.0	0.3
620	Exelon Corp (EXC)	34.2700	21,247.40	19,912.21	1,335.19	788.64	3.7	0.4
234	Exxon Mobil Corp (XOM)	89.0200	20,830.68	8,036.93	12,793.75	702.00	3.4	0.4

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Current annual income	Estimated yield	Pct. of holdings
U.S. large cap								
525	Facebook Inc. (FB)	118.8100	62,375.25	27,710.40	34,664.85	0.00	0.0	1.1
720	General Electric Company (GE)	30.2300	21,765.60	20,270.66	1,494.94	662.40	3.0	0.4
540	Halliburton Co (HAL)	42.1800	22,771.20	21,647.96	1,129.24	388.80	1.7	0.4
590	Hartford Finl Svcs Group Inc (HIG)	45.1700	26,650.30	21,522.96	5,127.34	495.60	1.9	0.5
243	Home Depot Inc (HD)	132.1200	32,105.16	17,852.73	14,252.43	670.68	2.1	0.6
301	Honeywell Int'l Inc (HON)	113.8300	34,262.83	22,189.11	12,073.72	716.38	2.1	0.6
314	Illinois Tool Wks Inc (ITW)	106.0300	33,293.42	27,331.83	5,961.59	690.80	2.1	0.6
150	IntercontinentalExchange Group, Inc. (ICE)	271.1200	40,668.00	19,882.86	20,785.14	510.00	1.3	0.7
242	Johnson & Johnson (JNJ)	112.6900	27,270.98	23,569.88	3,701.10	774.40	2.8	0.5
180	Lilly Eli & Co (LLY)	75.0300	13,505.40	14,717.61	-1,212.21	367.20	2.7	0.3
540	Marathon Petroleum Corp (MPC)	34.8300	18,808.20	24,099.63	-5,291.43	691.20	3.7	0.3
330	Merck & Co Inc (MRK)	56.2600	18,565.80	17,152.91	1,412.89	607.20	3.3	0.3
860	Microsoft Corporation (MSFT)	53.0000	45,580.00	41,815.10	3,764.90	1,238.40	2.7	0.8
410	Mondelez International (MDLZ)	44.4900	18,240.90	16,736.00	1,504.90	278.80	1.5	0.3
181	Monster Beverage Corporation (MNST)	150.0000	27,150.00	12,402.02	14,747.98	0.00	0.0	0.5
116	Netflix Com Inc (NFLX)	102.5700	11,898.12	13,038.56	-1,140.44	0.00	0.0	0.2
390	Nike Inc Class B Stock (NKE)	55.2200	21,535.80	20,564.52	971.28	249.60	1.2	0.4
350	Nucor Corp (NUE)	48.5100	16,978.50	15,249.67	1,728.83	525.00	3.1	0.3
202	Palo Alto Networks Inc (PANW)	130.4600	26,352.92	28,841.63	-2,488.71	0.00	0.0	0.5
102	Panera Bread Co Cl A (PNRA)	219.1500	22,353.30	22,031.84	321.46	0.00	0.0	0.4
360	Pepsico Inc (PEP)	101.1700	36,421.20	14,872.74	21,548.46	1,083.60	3.0	0.7
955	Pfizer Inc (PFE)	34.7000	33,138.50	18,211.00	14,927.50	1,146.00	3.5	0.6
390	Philip Morris International Inc (PM)	98.6800	38,485.20	23,181.25	15,303.95	1,591.20	4.1	0.7
109	Pioneer Natural Resources Company (PXD)	160.3200	17,474.88	16,293.52	1,181.36	8.72	0.1	0.3
390	The Procter & Gamble Company (PG)	81.0400	31,605.60	31,020.90	584.70	1,044.42	3.3	0.6
438	Salesforce.Com Inc (CRM)	83.7100	36,664.98	19,302.21	17,362.77	0.00	0.0	0.7



Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
313	Schlumberger Ltd (SLB)	76.3000	23,881.90	25,686.53	-1,804.63	626.00	2.6	0.4
940	Schwab Charles Corp New (SCHW)	30.5800	28,745.20	30,108.16	-1,362.96	263.20	0.9	0.5
132	3M Co (MMM)	168.3200	22,218.24	18,814.24	3,404.00	586.08	2.6	0.4
440	Time Warner Inc (TWX)	75.6600	33,290.40	32,779.49	510.91	705.40	2.1	0.6
235	United Technologies Corp (UTX)	100.5800	23,636.30	22,397.39	1,238.91	620.40	2.6	0.4
137	Universal Health Services Inc Cl B (UHS)	134.8600	18,475.82	19,016.04	-540.22	54.80	0.3	0.3
420	Valero Energy Corp New (VLO)	54.7000	22,974.00	17,593.52	5,380.48	1,008.00	4.4	0.4
300	Verizon Communications Inc (VZ)	50.9000	15,270.00	13,829.86	1,440.14	678.00	4.4	0.3
280	Visa Inc-Class A Shrs (V)	78.9400	22,892.60	22,193.07	699.53	162.40	0.7	0.4
560	Voya Financial Inc (VOYA)	32.8600	18,401.60	20,976.57	-2,574.97	22.40	0.1	0.3
560	Wells Fargo & Company (WFC)	50.7200	28,403.20	18,647.46	9,755.74	851.20	3.0	0.5
320	Yum! Brands Inc (YUM)	82.0900	26,268.80	21,461.76	4,807.04	588.80	2.2	0.5
Total U.S. large cap		\$ 2,009,311.31	\$ 1,572,072.50	\$ 437,238.81	\$ 35,747.71		36.9%	

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
20,826.771	The BNY Mellon Mid Cap (MPNCX) Multi-Strategy Fund	\$ 14.5100	\$ 302,196.45	\$ 245,985.27	\$ 56,311.18	\$ 381.13	0.1%	5.5%
Total U.S. mid cap		\$ 302,196.45	\$ 245,985.27	\$ 56,311.18	\$ 381.13		5.5%	

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,610.882	Dreyfus Select Managers Small Cap (DSGYX) Growth Fund	\$ 20.8300	\$ 54,384.67	\$ 51,070.52	\$ 3,314.15	\$ 0.00	0.0%	1.0%

June 1, 2015 - May 31, 2016

Josephine S. Leiser Fnd Inc-IMAPldg
Account number 10523012000

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U.S. small cap continued	Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
6,358,611	Dreyfus Select Managers Small Cap (DMVYX)		20.3400	129,334.15	115,960.56	13,373.59	1,195.42	0.9	2.4
Total U.S. small cap				\$ 183,718.82	\$ 167,331.08	\$ 16,687.74	\$ 1,195.42	3.4%	

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
10,060,315	BNY Mellon International Equity (MIMX) Income Fund	\$ 12.0600	\$ 120,723.78	\$ 140,600.61	\$ -19,876.83	\$ 4,124.73	3.4%	2.2%
11,608,597	BNY Mellon International Fund (MPITX)	11.1900	129,900.20	151,260.02	-21,359.82	1,845.77	1.4	2.4
3,669,738	Dreyfus/Newton International Equity (NIYX) Fund	18.4600	67,743.36	67,600.75	142.61	792.66	1.2	1.2
9,532,688	Dreyfus International Stock Fund (DISYX)	14.6600	139,749.21	140,236.98	-487.77	1,830.28	1.3	2.6
Total developed international		\$ 458,116.55	\$ 499,698.36	\$ -41,581.81	\$ 8,593.44	8.4%		

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
27,696,455	BNY Mellon Emerging Markets Fund (MEMKX)	\$ 7.9400	\$ 219,909.85	\$ 199,516.92	\$ 20,392.93	\$ 2,063.39	0.9%	4.0%
2,190,208	Dreyfus Diversified Emerging Markets (SBYEX) Fund	17.6700	38,700.98	47,808.07	-9,107.09	265.02	0.7	0.7
Total emerging markets		\$ 258,610.83	\$ 247,324.99	\$ 11,285.84	\$ 2,378.41	4.7%		
Total equities		\$ 3,211,953.96	\$ 2,732,012.20	\$ 479,941.76	\$ 48,246.11	58.9%		



Alternative investments

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
4,927.727	Dreyfus Global Real Return Fund	\$ 14.5200	\$ 71,550.60	\$ 75,000.00	\$ -3,449.40	\$ 3,079.83	4.3%	1.3%
5,577.843	Advantage Dynamic Total Return Fund	15.7100	87,627.91	75,143.48	12,484.43	0.00	0.0	1.6
8,906.973	ASG Managed Futures Strategy Fund	10.5300	93,790.43	87,015.68	6,774.75	1,149.00	1.2	1.7
10,844.456	ASG Global Alternatives Fund-Y	9.7300	105,516.56	123,565.41	-18,048.85	0.00	0.0	1.9
6,523,671.8	Mellon Optima L/S Strategy FD LLC	87.1940	568,825.04	546,713.80	22,111.24	0.00	0.0	10.4
Total alternative investments		\$ 927,310.54	\$ 907,438.37	\$ 19,872.17	\$ 4,228.83			17.0%
Total assets		\$ 5,455,324.93	\$ 4,964,908.94	\$ 494,415.99	\$ 89,925.81			100.0%



Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
141,681.98 CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 141,681.98	\$ 141,681.98		\$ 354.20	0.3%	2.6%
Principal Cash						
-93,070.64						
Income Cash						
93,070.64						
Total cash and cash equivalents	\$ 141,681.98	\$ 141,681.98		\$ 354.20		2.6%

Fixed income

Taxable

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
15,550.401	BNY Mellon Corporate Bond Fund	\$ 12.7800	\$ 198,734.12	\$ 203,602.12	\$ -4,868.00	\$ 6,795.53	3.4%	3.6%
17,443.622	BNY Mellon Intermediate Bond Fund	12.6500	220,661.82	214,984.61	5,677.21	4,517.90	2.1	4.0
46,349.362	BNY Mellon Bond Fund	12.9300	599,297.25	597,814.13	1,483.12	16,917.52	2.8	11.0
Total taxable pooled vehicle			\$ 1,018,693.19	\$ 1,016,400.86	\$ 2,292.33	\$ 28,230.95		18.7%
Total taxable fixed income			\$ 1,018,693.19	\$ 1,016,400.86	\$ 2,292.33	\$ 28,230.95		18.7%



JOSEPHINE LEISER FOUNDATION, INC.
C/O R. JUDD @ HACKLEMAN, OLIVE & JUDD

65-0347903

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIGHTHOUSE OF BROWARD COUNTY 650 NORTH ANDREWS AVENUE FORT LAUDERDALE, FL 33311	NONE	PUBLIC CHARITY	SUPPORT FOR THE BLIND OR VISUALLY IMPAIRED	10,000.
WPBT CHANNEL 2 14901 NE 20 AVENUE MIAMI, FL 33181	NONE	PUBLIC CHARITY	SUPPORT FOR COMMUNITY PUBLIC TELEVISION	50,000.
ART AND CULTURE CENTER OF HOLLYWOOD 1650 HARRISON ST HOLLYWOOD, FL 33020	NONE	PUBLIC CHARITY	SUPPORT OF THE ARTS IN THE LOCAL COMMUNITY	10,000.
BROWARD HEALTH FOUNDATION 1201 S ANDREWS AVE FORT LAUDERDALE, FL 33316	NONE	PUBLIC CHARITY	SUPPORT AND ENHANCE THE PROGRAM AND INITIATIVES OF BROWARD HEALTH	25,000.
COALITION TO END HOMELESSNESS PO BOX 27692 RALEIGH, NC 27611	NONE	PUBLIC CHARITY	SUPPORT TO END HOMELESSNESS	1,800.
Total from continuation sheets				96,800.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY INTEREST INCOME	67.	67.	
SABADELL INTEREST INCOME	27.	27.	
TOTAL TO PART I, LINE 3	94.	94.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	155,002.	58,389.	96,613.	96,613.	
TO PART I, LINE 4	155,002.	58,389.	96,613.	96,613.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LEISER OPERA CENTER, LLC	1	88,108.
TOTAL TO FORM 990-PF, PART I, LINE 5A		88,108.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		12,112.	
PEST CONTROL		1,289.	
BANK SERVICE CHARGES		45.	
BUSINESS LICENSES & PERMITS		2,848.	
PLANT EXPENSE		1,065.	
INSURANCE EXPENSE		15,030.	

REPAIRS & MAINTENANCE	24,276.
TELEPHONE EXPENSE	4,800.
TRASH REMOVAL EXPENSE	4,879.
UTILITIES EXPENSE	17,322.
CONTRACT LABOR	32,000.
OFFICE SUPPLIES	2,403.
COMPUTER AND INTERNET EXPENSE	1,729.
- SUBTOTAL -	119,798.
TOTAL RENTAL EXPENSES	119,798.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B	<31,690. >

FORM 990-PF	OTHER INCOME	STATEMENT	5
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON - OTHER INCOME	1,330.	1,330.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,330.	1,330.	

FORM 990-PF	LEGAL FEES	STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LEGAL FEES - PATRICIA R VOSS, PA	1,939.	970.	969.
CONTRACT SERVICES: LEGAL FEES	158.	79.	79.
TO FM 990-PF, PG 1, LN 16A	2,097.	1,049.	1,048.

JOSEPHINE LEISER FOUNDATION, INC. C/O R.

65-0347903

FORM 990-PF

ACCOUNTING FEES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING & TAX PREP FEES - RSM US LLP	9,805.	4,903.		4,902.
TO FORM 990-PF, PG 1, LN 16B	9,805.	4,903.		4,902.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT/ADVISORY FEES - BNY MELLON	36,626.	36,626.		0.
TO FORM 990-PF, PG 1, LN 16C	36,626.	36,626.		0.

FORM 990-PF

TAXES

STATEMENT

9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX W/H FROM DIV FEDERAL EXCISE TAX	2,837. 3,091.	2,837. 0.		0. 0.
TO FORM 990-PF, PG 1, LN 18	5,928.	2,837.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SWAP PAYMENT ON LINE OF CREDIT	13,380.	13,380.		0.
INSURANCE EXPENSE	3,654.	3,654.		0.
BANK FEES	0.	0.		0.
ADVERTISING AND PROMOTION	510.	0.		510.
PEST CONTROL	1,289.	0.		0.
BANK SERVICE CHARGES	45.	0.		0.
BUSINESS LICENSES & PERMITS	2,848.	0.		0.
PLANT EXPENSE	1,065.	0.		0.
INSURANCE EXPENSE	15,030.	0.		0.
REPAIRS & MAINTENANCE	24,276.	0.		0.
TELEPHONE EXPENSE	4,800.	0.		0.
TRASH REMOVAL EXPENSE	4,879.	0.		0.
UTILITIES EXPENSE	17,322.	0.		0.
CONTRACT LABOR	32,000.	0.		0.
OFFICE SUPPLIES	2,403.	0.		0.
COMPUTER AND INTERNET EXPENSE	1,729.	0.		0.
TO FORM 990-PF, PG 1, LN 23	125,230.	17,034.		510.

FORM 990-PF

OTHER DECREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 11

DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT - CHANGE IN SECURITIES BASES	1,720.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,720.

FORM 990-PF

CORPORATE STOCK

STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	2,732,012.	3,211,954.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,732,012.	3,211,954.

FORM 990-PF

CORPORATE BONDS

STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	1,183,776.	1,178,378.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,183,776.	1,178,378.

FORM 990-PF

DEPRECIATION OF ASSETS HELD FOR INVESTMENT

STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OPERA CENTER - BUILDING	423,110.	55,603.	367,507.
OPERA CENTER - LAND	859,041.	0.	859,041.
OFFICE EQUIPMENT	1,086.	1,086.	0.
AWNINGS	9,915.	8,173.	1,742.
7 SCONCES	4,218.	3,477.	741.
THOMAS INTERIORS - BUILDING RENOVATIONS	3,072.	2,400.	672.
TOTAL TO FM 990-PF, PART II, LN 11	1,300,442.	70,739.	1,229,703.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 15

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	COST	907,438.	927,311.
MELLON OPTIMA FUND LLC ADD'L COST/BASIS	COST	49,839.	49,839.
TOTAL TO FORM 990-PF, PART II, LINE 13		957,277.	977,150.

FORM 990-PF	OTHER ASSETS	STATEMENT 16	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID 990-T TAX	498.	498.	498.
DEPOSITS - FOR OPERA CENTER			
UTILITIES	3,330.	3,330.	3,330.
TO FORM 990-PF, PART II, LINE 15	3,828.	3,828.	3,828.