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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**  
▶ **Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

**For calendar year 2015 or tax year beginning** 6/1/2015 , **and ending** 5/31/2016

Name of foundation: **TCH PAUL HOLBROOK**

Number and street (or P O box number if mail is not delivered to street address): **P O. BOX 1908** Room/suite: \_\_\_\_\_

City or town: **ORLANDO** State: **FL** ZIP code: **32802-1908**

Foreign country name: \_\_\_\_\_ Foreign province/state/county: \_\_\_\_\_ Foreign postal code: \_\_\_\_\_

**A Employer identification number** 62-6187596

**B Telephone number (see instructions)** (404) 813-2061

**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,084,571

**J** Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

ENVELOPE DATE AUG 17 2016  
POSTMARK DATE

SCANNED AUG 25 2016

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,223	20,978		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-19,815			
	b Gross sales price for all assets on line 6a 490,266				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total. Add lines 1 through 11</b>	2,408	20,978	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	18,690	9,345		9,345
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,818	404		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	23,008	9,749	0	11,845
	25 Contributions, gifts, grants paid	41,951			41,951
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	64,959	9,749	0	53,796	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-62,551				
b <b>Net investment income</b> (if negative, enter -0-)		11,229			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.  
HTA

Form **990-PF** (2015)

P 22

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			276	276
	2	Savings and temporary cash investments	33,851	27,359	27,359	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	1,061,931	1,005,596	1,056,936		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe )					
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,095,782	1,033,231	1,084,571		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe )				
23	<b>Total liabilities</b> (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	1,095,782	1,033,231		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see instructions)	1,095,782	1,033,231			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,095,782	1,033,231			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,095,782
2	Enter amount from Part I, line 27a	2	-62,551
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,033,231
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	1,033,231

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	19,191
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	80,539	1,175,624	0.068507
2013	66,887	1,181,783	0.056598
2012	7,565	1,094,931	0.006909
2011	61,591	1,049,429	0.058690
2010	55,172	1,077,415	0.051208
2	Total of line 1, column (d)		2 0.241912
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.048382
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 1,074,082
5	Multiply line 4 by line 3		5 51,966
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 112
7	Add lines 5 and 6		7 52,078
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8 53,796

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
<b>3</b>	Add lines 1 and 2			112
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			112
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	899	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments Add lines 6a through 6d			899
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached			
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>			0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>			787
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> 112 <b>Refunded</b>			675

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>SUNTRUST BANK</u> Telephone no ▶ <u>(888)942-3272</u> Located at ▶ <u>P.O. BOX 1908 ORLANDO FL</u> ZIP+4 ▶ <u>32802-1908</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>   <u>N/A</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d)* N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUNTRUST BANK P.O. BOX 1908 ORLANDO, FL 32802-1908	TRUSTEE VARIOUS	18,690		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
<b>Total. Add lines 1 through 3</b>	

0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,053,876
<b>b</b>	Average of monthly cash balances	<b>1b</b>	36,563
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,090,439
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,090,439
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	16,357
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,074,082
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	53,704

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	53,704
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	112
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	112
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	53,592
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	53,592
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	53,592

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	53,796
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	53,796
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	112
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	53,684

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				53,592
<b>2</b> Undistributed income, if any, as of the end of 2015:			0	
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014	17,778			
<b>f</b> Total of lines 3a through e	17,778			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 53,796				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount				53,592
<b>e</b> Remaining amount distributed out of corpus	204			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e Subtract line 5	17,982			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b			0	
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	17,982			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014	17,778			
<b>e</b> Excess from 2015	204			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
<b>Total</b>				▶ <b>3a</b> 41,951
b <i>Approved for future payment</i> NONE				
<b>Total</b>				▶ <b>3b</b> 0

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

VANDERBILT UNIVERSITY

**Street**

2525 WEST END AVE., STE 450

**City**

NASHVILLE

**State**

TN

**Zip Code**

37203

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

4,022

**Name**

MARTIN METHODIST COLLEGE

**Street**

433 W. MADISON STREET

**City**

PULASKI

**State**

TN

**Zip Code**

38478

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

4,022

**Name**

LINDSLEY AVE CHURCH OF CHRIST

**Street**

3 LINDSLEY AVE

**City**

NASHVILLE

**State**

TN

**Zip Code**

37210

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

1,007

**Name**

NASHVILLE SCHOOL OF LAW

**Street**

4013 ARMORY OAKS DRIVE

**City**

NASHVILLE

**State**

TN

**Zip Code**

37204

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

4,022

**Name**

BILL WILKERSON SPEECH AND HEARING

**Street**

2100 WEST END DRIVE SUITE 1000

**City**

NASHVILLE

**State**

TN

**Zip Code**

37203

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

4,022

**Name**

EASTER SEALS TENNESSEE

**Street**

3011 ARMORY DR STE 100

**City**

NASHVILLE

**State**

TN

**Zip Code**

37204-3721

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

4,022

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

PERRY HEIGHTS CHURCH OF CHRIST

**Street**

423 DONELSON PKE

**City**

NASHVILLE

**State**

TN

**Zip Code**

37214

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

1,006

**Name**

JAMES AVE CHURCH OF CHRIST

**Street**

613 JAMES AVE

**City**

NASHVILLE

**State**

TN

**Zip Code**

33138

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

1,006

**Name**

NASHVILLE RESCUE MISSION

**Street**

639 LAFAYETTE ST

**City**

NASHVILLE

**State**

TN

**Zip Code**

37203-4226

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

4,022

**Name**

TENNESEE CHILDRENS HOME

**Street**

PO BOX 10

**City**

SPRING HILL

**State**

TN

**Zip Code**

37174

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

4,022

**Name**

AL MENAH SHRINE TEMPLE

**Street**

1354 BRICK CHURCH PKE

**City**

NASHVILLE

**State**

TN

**Zip Code**

37207

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

4,022

**Name**

AMERICAN HEART ASSOCIATION

**Street**

P O BOX 22035

**City**

ST. PETERSBURG

**State**

FL

**Zip Code**

33742

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

4,022

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

CHARLOTTE AVENUE CHURCH OF CHRIST

**Street**

5807 CHARLOTTE AVE

**City**

NASHVILLE

**State**

TN

**Zip Code**

37209

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

2,734

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**





Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "x" to include in Part IV	Purchaser	Check "x" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 CAMBIAR SMALL CAP-INS	0075W0593	X			10/27/2014	6/15/2015	195	197						2
2 CAMBIAR SMALL CAP-INS	0075W0593	X			2/23/2015	7/8/2015	347	335						12
3 CAMBIAR SMALL CAP-INS	0075W0593	X			2/23/2015	7/8/2015	146	148						2
4 JOHCM INTERNATIONAL SEL	00170C847	X			6/15/2015	7/8/2015	1,383	1,469						-66
5 BRANDES INTL S/C EQUITY-I	105262737	X			3/24/2014	6/15/2015	1,420	1,421						-1
6 BRANDES INTL S/C EQUITY-II	105262737	X			3/24/2014	10/19/2015	1,341	1,378						-37
7 DOUBLELINE TOTAL RET BD	256620103	X			11/19/2012	7/8/2015	3,052	3,180						-128
8 DOUBLELINE TOTAL RET BD	256620103	X			11/19/2012	10/19/2015	2,227	2,312						-85
9 EATON VANCE ATLANTA CAI	277902698	X			8/18/2014	2/23/2015	1,598	1,468						110
10 EATON VANCE ATLANTA CAI	277902698	X			8/18/2014	6/15/2015	1,380	1,241						139
11 EATON VANCE ATLANTA CAI	277902698	X			3/11/2013	7/8/2015	1,971	1,775						196
12 EATON VANCE FLOATING RA	277911491	X			10/7/2013	2/23/2015	484	28,943						-594
13 EATON VANCE FLOATING RA	277911491	X			2/23/2015	7/8/2015	3,199	3,292						-93
14 FEDERATED STRATEGIC VA	314172560	X			6/15/2015	7/8/2015	359	356						3
15 FEDERATED STRATEGIC VA	314172560	X			6/15/2015	10/19/2015	1,449	1,394						55
16 FEDERATED STRATEGIC VA	314172560	X			3/2/2011	10/19/2015	1,818	1,343						475
17 FEDERATED STRATEGIC VA	314172560	X			3/2/2011	2/23/2015	34,868	20,402						14,466
18 T ROWE PRICE INST L/C GR	457751408	X			3/2/2011	6/15/2015	1,157	871						286
19 T ROWE PRICE INST L/C GR	457751408	X			3/2/2011	7/8/2015	4,035	2,394						1,641
20 T ROWE PRICE INST L/C GR	457751408	X			3/2/2011	10/19/2015	2,613	1,525						1,088
21 T ROWE PRICE INST L/C GR	457751408	X			7/29/2013	2/23/2015	33,081	32,559						522
22 ISHARES BARCLAYS 3-7 YEA	464286661	X			2/23/2015	7/8/2015	1,476	1,445						31
23 ISHARES BARCLAYS 3-7 YEA	464286661	X			2/23/2015	10/19/2015	4,375	4,409						-34
24 ISHARES TREASURY BOND	464293287	X			2/23/2015	10/19/2015	3,277	3,269						8
25 ISHARES TREASURY BOND	464293287	X			8/18/2014	2/23/2015	354	364						-10
26 ISHARES CORE MSCI PACIF	46434V696	X			8/18/2014	6/15/2015	992	887						5
27 ISHARES CORE MSCI PACIF	46434V696	X			8/18/2014	7/8/2015	644	983						-39
28 ISHARES CORE MSCI PACIF	46434V696	X			8/18/2014	10/19/2015	10,248	11,115						-867
29 ISHARES CORE MSCI PACIF	46434V696	X			8/18/2014	6/15/2015	602	618						-16
30 ISHARES CORE MSCI PACIF	46434V696	X			8/18/2014	2/23/2015	805	618						18
31 ISHARES CORE MSCI EURO	46434V738	X			8/18/2014	6/15/2015	26,972	26,522						350
32 JOHN HANCOCK III DISCPLN	47803J640	X			8/18/2014	2/23/2015	6,887	6,523						364
33 JOHN HANCOCK III DISCPLN	47803J640	X			6/15/2015	7/8/2015	4,638	4,785						-147
34 JOHN HANCOCK III DISCPLN	47803J640	X			2/23/2015	7/8/2015	3,212	3,313						-131
35 JPMORGAN U.S. EQUITY FUND	4812A1142	X			2/23/2015	6/15/2015	1,833	18,514						-85
36 JPMORGAN U.S. EQUITY FUND	4812A1142	X			2/23/2015	10/19/2015	3,126	31,811						-101
37 JPMORGAN U.S. EQUITY FUND	4812A1142	X			2/23/2015	7/8/2015	748	731						17
38 MAINSTAY ICAP INTERNATIC	56063J716	X			10/7/2013	6/15/2015	1,448	1,376						72
39 MAINSTAY ICAP INTERNATIC	56063J716	X			10/7/2014	2/23/2015	4,183	4,389						-186
40 MANNING & NAPIER WORLD	563821545	X			8/6/2012	6/15/2015	2,350	2,189						161
41 MANNING & NAPIER WORLD	563821545	X			11/19/2012	6/15/2015	78,184	74,648						3,536
42 MANNING & NAPIER WORLD	563821545	X			10/27/2014	6/15/2015	3,576	3,701						-123
43 OPPENHEIMER DEVELOPING	683974505	X			10/27/2014	2/23/2015	1,105	1,172						-67
44 OPPENHEIMER DEVELOPING	683974505	X			6/15/2015	7/8/2015	7,372	6,892						480
45 OPPENHEIMER DEVELOPING	683974505	X			6/15/2015	7/8/2015	100	106						-6
46 OPPENHEIMER DEVELOPING	683974505	X			11/19/2012	7/8/2015	240	239						1
47 OPPENHEIMER DEVELOPING	683974505	X			2/23/2015	7/8/2015	4,119	4,205						-86
48 PIMCO INVESTMENT GRD CC	722005818	X			2/23/2015	10/19/2015	1,848	1,905						-57
49 PIMCO INVESTMENT GRD CC	722005818	X			8/6/2012	6/15/2015	14,351	19,644						-5,293
50 PIMCO EMERGING LOCAL BC	72201F516	X			7/29/2013	6/15/2015	2,576	3,194						-618
51 PIMCO EMERGING LOCAL BC	72201F516	X			10/7/2013	6/15/2015	154	180						-26
52 PIMCO EMERGING LOCAL BC	72201F516	X			3/24/2014	6/15/2015	1,959	2,326						-327
53 PIMCO EMERGING LOCAL BC	72201F516	X			10/27/2014	6/15/2015	459	534						-73
54 PIMCO EMERGING LOCAL BC	72201F516	X			2/23/2015	6/15/2015	3,045	3,188						-143
55 PIMCO EMERGING LOCAL BC	72201F516	X			7/29/2013	2/23/2015	21,635	22,171						-536
56 PIMCO 1-5 YEAR US TIPS INC	72201R205	X			3/24/2014	2/23/2015	983	1,004						-21
57 PIMCO 1-5 YEAR US TIPS INC	72201R205	X			7/29/2013	2/23/2015	8,870	9,219						-248
58 OSTERWEIS STRATEGIC INC	742833488	X			9/4/2012	6/15/2015	211	368						214
59 T ROWE PRICE DIVERS S/C	779917103	X			7/29/2013	6/15/2015	489	505						175
60 T ROWE PRICE DIVERS S/C	779917103	X			9/4/2012	6/15/2015	1,518	1,469						-49
61 OSTERWEIS STRATEGIC INC	742833488	X			9/4/2012	7/8/2015	855	940						203
62 OSTERWEIS STRATEGIC INC	742833488	X			8/18/2014	7/8/2015	8,737	10,151						-85
63 T ROWE PRICE DIVERS S/C	779917103	X			8/18/2014	10/19/2015	10,000	12,261						-1,414
64 VAN ECK EMERGING MARKE	921075438	X			8/18/2014	7/8/2015	1,884	1,867						-17
65 VAN ECK EMERGING MARKE	921075438	X			2/23/2015	7/8/2015	1,884	1,867						-17
66 VAN ECK EMERGING MARKE	921075438	X			2/23/2015	10/19/2015	1,410	1,402						8
67 VANGUARD MIB SECUR IND	92206C755	X			8/18/2014	7/8/2015	1,300	1,573						-273
68 VANGUARD MIB SECUR IND	92206C755	X			8/18/2014	10/19/2015	42,405	50,263						-7,858
69 WASATCH LONG/SHORT FUND	936793769	X			8/18/2014	12/30/2015	12,640	18,660						-6,040
70 WASATCH LONG/SHORT FUND	936793769	X			10/27/2014	12/30/2015	886	1,243						-357
71 WASATCH LONG/SHORT FUND	936793769	X												
72 WASATCH LONG/SHORT FUND	936793769	X												

Amount 25,968  
 Long Term CG Distributions 0  
 Short Term CG Distributions 0

Totals  
 Capital Gains/Losses 499,693  
 Gross Sales 518,884  
 Net Gain or Loss 19,191



**Part I, Line 16b (990-PF) - Accounting Fees**

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
<b>1</b>	TAX PREP FEES	2,500			2,500

**Part I, Line 18 (990-PF) - Taxes**

		1,818	404	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	404	404		
2	PY EXCISE TAXES PAID	515			
3	ESTIMATED EXCISE TAXES PAID	899			

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			1,061,931	996,867	1,013,773
2	ADVISORS CAMBIAR SMALL CAP-I		0	9,873	9,677
3	VAN ECK EMERGING MARKETS-I		0	12,765	10,714
4	T ROWE PRICE DIVRSFD SMALLCAP GRC		0	7,376	10,723
5	OPPENHEIMER DEVELOPING MKTS INST		0	22,896	20,919
6	BRANDES INTL S/C EQUITY-I		0	22,437	21,268
7	ISHARES CORE MSCI PACIFIC ETF		0	23,438	21,617
8	EATON VANCE ATLANTA CAP SMID-CAP-I		0	28,080	31,704
9	VANGUARD MTG BACKED SECS INDEX-S		0	32,655	32,426
10	OSTERWEIS STRATEGIC INCOME-I		0	40,745	36,812
11	ISHARES CORE MSCI EUROPE		0	46,140	41,818
12	FEDERATED STRATEGIC VALUE-I		0	40,401	50,976
13	MAINSTAY ICAP INTL-I		0	57,318	52,088
14	DOUBLELINE TOTAL RETURN BD-I		0	56,044	53,825
15	ISHARES TREASURY BOND ETF		0	70,893	70,118
16	PIMCO INVT GRADE CORP BD-I		0	78,307	73,289
17	JOHCM INTERNATIONAL SEL-I		0	95,812	83,882
18	T ROWE PRICE INSTL LARGE-CAP GRWT		0	50,307	86,230
19	WFA ABSOLUTE RETURN FUND-INS		0	89,245	87,075
20	JPMORGAN TRI US EQUITY-I		0	91,332	94,837
21	JOHN HANCOCK III DISCIPLINED VALUE-I		0	120,803	123,775





**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

Name	Check "x" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1 SUNTRUST BANK		P O BOX 1908	ORLANDO	FL	32802-1908		TRUSTEE	VARIOUS	18,690		0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	<u>Date</u>		<u>Amount</u>
1 Credit from prior year return . . . . .		1	0
2 First quarter estimated tax payment . . . . .	10/9/2015	2	244
3 Second quarter estimated tax payment . . . . .	11/13/2015	3	245
4 Third quarter estimated tax payment . . . . .	2/12/2016	4	188
5 Fourth quarter estimated tax payment . . . . .	5/13/2016	5	222
6 Other payments . . . . .		6	
7 Total . . . . .		7	899



TCH PAUL HOLBROOK  
ACCOUNT NO. 3621300

PORTFOLIO DETAIL

AS OF 05/31/16

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<u>PRINCIPAL PORTFOLIO</u>						
<u>STIF &amp; MONEY MARKET FUNDS</u>						
27,359.06	PWM FIDUCIARY MASTER DEP ACCT CUSIP: 99A101DFO	27,359.06 1.000 2.52 %	-27,359.06 1.00	0.00	46	0.17 % 0.00 %
<u>EQUITY SECURITIES</u>						
<u>MUTUAL FUNDS-EQUITY</u>						
1,054	ISHARES CORE MSCI EUROPE ETF CUSIP: 46434V738	44,489.34 42.210 4.10 %	48,549.14 46.06	4,059.80-	1,243	2.79 % 0.00 %
473	ISHARES CORE MSCI PACIFIC ETF CUSIP: 46434V696	22,439.12 47.440 2.07 %	24,299.77 51.37	1,860.65-	586	2.61 % 0.00 %
TOTAL MUTUAL FUNDS-EQUITY		66,928.46	72,848.91	5,920.45-	1,829	2.73 %



TCH PAUL HOLBROOK  
ACCOUNT NO. 3621300

PORTFOLIO DETAIL  
AS OF 05/31/16

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<u>MUTUAL FUNDS-FIXED INCOME</u>						
3,570	ISHARES CORE US TREASURY BOND CUSIP: 464293267	91,766.85 25.705 8.46 %	90,843.23 25.45	923.62	1,200	1.31 % 0.00 %
<b>TOTAL EQUITY SECURITIES</b>		<b>158,695.31</b>	<b>163,692.14</b>	<b>4,996.83-</b>	<b>3,028</b>	<b>1.91 %</b>
<u>MUTUAL FUNDS</u>						
2,443.343	ABBEY CAPITAL FUTURES STRATEGY FUND CUSIP: 74925K367	28,684.85 11.740 2.64 %	30,566.22 12.51	1,881.37-	71	0.25 % 0.00 %
1,697.979	BRANDES INTERNATIONAL SMALL CAP EQUITY FUND CUSIP: 105262737	22,752.92 13.400 2.10 %	22,808.86 13.43	55.94-	418	1.84 % 0.00 %
690.414	CAMBIAR SMALL CAP FUND CUSIP: 0075W0593	11,557.53 16.740 1.07 %	11,500.07 16.66	57.46	124	1.07 % 0.00 %
6,533.764	DOUBLELINE TOTAL RETURN BOND FUND CUSIP: 258620103	70,826.00 10.840 6.53 %	72,900.42 11.16	2,074.42-	2,801	3.95 % 0.00 %
1,276.117	EATON VANCE ATLANTA CAPITAL SMID CAP FUND CUSIP: 277902698	35,552.62 27.860 3.28 %	29,326.61 22.98	6,226.01	0	0.00 % 0.00 %
13,383.121	FEDERATED STRATEGIC VAL DIV IS CUSIP: 314172560	81,770.87 6.110 7.54 %	65,123.20 4.87	16,647.67	2,690	3.29 % 0.00 %



TCH PAUL HOLBROOK  
ACCOUNT NO. 3621300

PORTFOLIO DETAIL

AS OF 05/31/16

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
4,104.858	GOTHAM NEUTRAL FUND CUSIP: 360873111	41,089.63 10,010 3.79 %	40,761.24 9.93	328.39	0	0.00 % 0.00 %
4,124.15	JOHCM INTERNATIONAL SELECT FUND CUSIP: 00770G847	74,977.05 18,180 6.91 %	83,451.03 20.23	8,473.98-	273	0.36 % 0.00 %
5,184.328	JOHN HANCOCK FUNDS III DISCIPLINED VALUE FUND CUSIP: 47803U640	91,399.70 17,630 8.43 %	82,014.08 15.82	9,385.62	1,260	1.38 % 0.00 %
7,412.574	JPMORGAN U.S. EQUITY FUND CUSIP: 4812A1142	104,443.17 14,090 9.63 %	97,885.99 13.21	6,557.18	1,179	1.13 % 0.00 %
1,256.089	MAINSTAY ICAP INTERNATIONAL FUND CUSIP: 56063J716	38,360.96 30,540 3.54 %	42,556.08 33.88	4,195.12-	617	1.61 % 0.00 %
741.201	OPPENHEIMER DEVELOPING MARKETS FUND CUSIP: 683974505	22,673.34 30,590 2.09 %	24,078.89 32.49	1,405.55-	166	0.73 % 0.00 %
8,234.888	PIMCO INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 722005816	84,489.95 10,260 7.79 %	85,682.84 10.53	2,192.89-	3,463	4.10 % 0.00 %
3,338.756	T. ROWE PRICE INSTITUTIONAL LARGE-CAP GROWTH FUND CUSIP: 45775L408	92,884.19 27,820 8.56 %	58,731.15 17.59	34,153.04	33	0.04 % 0.00 %
458.202	T ROWE QM US SMALL CAP GROWTH EQUITY CUSIP: 779917103	11,972.82 26,130 1.10 %	8,267.56 18.04	3,705.26	0	0.00 % 0.00 %



TCH PAUL HOLBROOK  
ACCOUNT NO. 3621300

PORTFOLIO DETAIL

AS OF 05/31/16

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
1,787.256	VAN ECK EMERGING MARKETS FUND CUSIP: 921075438	23,037.73 12.890 2.12 %	23,694.08 13.26	656.35-	0	0.00 % 0.00 %
1,911.073	VANGUARD MORTGAGE-BACKED SECURITIES INDEX FUND CUSIP: 92206C755	40,801.41 21.350 3.76 %	40,610.70 21.25	190.71	692	1.70 % 0.00 %
2,055.45	WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND CUSIP: 94987W737	20,965.59 10.200 1.93 %	20,945.04 10.19	20.55	136	0.65 % 0.00 %
	TOTAL MUTUAL FUNDS	898,240.33	841,904.06	56,336.27	13,921	1.55 %
	PRINCIPAL PORTFOLIO TOTAL	1,084,294.70	1,032,955.26	51,339.44	16,996	1.57 %
	INCOME PORTFOLIO					
	INCOME CASH	275.69	275.69			
		0.03 %				

SunTrust

Statement of Capital Gains and Losses From Sales  
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 3621300

TCH PAUL HOLBROOK  
Trust Year 1/1/2016 - 5/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
00770G847	JOHCM INTERNATIONAL SEL-I								
Sold		02/08/16	596.291	10,148.88					
Acq		06/15/15	596.291	10,148.88	12,361.11	12,361.11	-2,212.23	-2,212.23	S
			<b>Total for 2/8/2016</b>		12,361.11	12,361.11	-2,212.23	-2,212.23	
47803U640	JOHN HANCOCK III DISCIPLINED VALUE-I								
Sold		02/08/16	2011.893	30,963.03					
Acq		06/15/15	2011.893	30,963.03	38,789.30	38,789.30	-7,826.27	-7,826.27	S
			<b>Total for 2/8/2016</b>		38,789.30	38,789.30	-7,826.27	-7,826.27	
56063J716	MAINSTAY ICAP INTL-I								
Sold		02/08/16	435.064	11,898.99					
Acq		10/07/13	435.064	11,898.99	14,761.72	14,761.72	-2,862.73	-2,862.73	L
			<b>Total for 2/8/2016</b>		14,761.72	14,761.72	-2,862.73	-2,862.73	
742935489	OSTERWEIS STRATEGIC INCOME-I								
Sold		02/08/16	3453.253	35,637.57					
Acq		10/07/13	44.2	456.14	522.00	522.00	-65.86	-65.86	L
Acq		07/29/13	1471.053	15,181.27	17,431.98	17,431.98	-2,250.71	-2,250.71	L
Acq		10/27/14	1938	20,000.16	22,790.88	22,790.88	-2,790.72	-2,790.72	L
			<b>Total for 2/8/2016</b>		40,744.86	40,744.86	-5,107.29	-5,107.29	
94987W737	WFA ABSOLUTE RETURN FUND-INS								
Sold		02/08/16	6514.887	62,152.02					
Acq		12/30/15	4454.069	42,491.82	45,386.96	45,386.96	-2,895.14	-2,895.14	S
Acq		06/15/15	29.105	277.66	320.16	320.16	-42.50	-42.50	S
Acq		10/27/14	16.029	152.92	178.08	178.08	-25.16	-25.16	L
Acq		03/24/14	2015.684	19,229.62	22,414.41	22,414.41	-3,184.79	-3,184.79	L
			<b>Total for 2/8/2016</b>		68,299.61	68,299.61	-6,147.59	-6,147.59	
<b>Total for Account: 3621300</b>					174,956.60	174,956.60	-24,156.11	-24,156.11	
<b>Total Proceeds:</b>									
150,800.49					<b>S/T Gain/Loss</b>	-12,976.14	-12,976.14		
					<b>L/T Gain/Loss</b>	-11,179.97	-11,179.97		