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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 06-01-2015, and ending 05-31-2016

Name of foundation OATES SCHOLARSHIP LN FD TW		A Employer identification number 59-6672364	
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		B Telephone number (see instructions) (800) 352-3705	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 577,563		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	4	4		
	4 Dividends and interest from securities . . . . .	12,788	12,565		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-12,221			
	b Gross sales price for all assets on line 6a 407,008				
	7 Capital gain net income (from Part IV, line 2) . . . .		0		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	571	12,569		
	13 Compensation of officers, directors, trustees, etc	13,170	7,982		1,996
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule). . . . .				0
	b Accounting fees (attach schedule). . . . .	1,000	0	0	1,000
	c Other professional fees (attach schedule) . . . . .				0
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . . .	1,062	251		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule). . . . .				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	15,232	8,233	0	2,996
	25 Contributions, gifts, grants paid . . . . .	40,000			40,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	55,232	8,233	0	42,996
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-54,661			
	b <b>Net investment income</b> (if negative, enter -0-)		4,336		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	21,492	18,947	18,947
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 3,976			
		Less allowance for doubtful accounts ▶ _____ 0	12,000	3,976	3,976
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	371,198	370,447	419,988
	c	Investments—corporate bonds (attach schedule) . . . . .	184,776	133,593	134,652
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans. . . . .				
13	Investments—other (attach schedule) . . . . .			0	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	589,466	526,963	577,563	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	589,466	526,963	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	589,466	526,963	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	589,466	526,963		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	589,466
2	Enter amount from Part I, line 27a . . . . .	2	-54,661
3	Other increases not included in line 2 (itemize) ▶ _____	3	403
4	Add lines 1, 2, and 3 . . . . .	4	535,208
5	Decreases not included in line 2 (itemize) ▶ _____	5	8,245
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	526,963

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	-12,221
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	32,571	665,817	0 048919
2013	34,267	661,122	0 051832
2012	36,710	649,751	0 056499
2011	31,378	631,954	0 049652
2010	45,719	648,687	0 070479

2	Total of line 1, column (d). . . . .	2	0 277381
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055476
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	607,229
5	Multiply line 4 by line 3. . . . .	5	33,687
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	43
7	Add lines 5 and 6. . . . .	7	33,730
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	42,996

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

43

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

43

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

564

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

0

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

564

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .

10

521

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 44 Refunded

11

477

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation \$ \_\_\_\_\_ (2) On foundation managers \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
FL

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Wells Fargo Bank NA Telephone no (800) 352-3705			
Located at 1W 4TH ST - 6TH FLOOR WINSTON SALEM NC ZIP+4 271013818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
Organizations relying on a current notice regarding disaster assistance check here.				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Wells Fargo Bank NA 1525 W WT Harris Blvd D1114-044 Charlotte, NC 282881161	TRUSTEE 0	13,170		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

## Part VIII

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	0
--	---

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . 



**Part X**

**Minimum Investment Return**  
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	583,133
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	33,343
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	616,476
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	616,476
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	9,247
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	607,229
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	30,361

**Part XI**

**Distributable Amount**  
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	30,361
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	43
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	43
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	30,318
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	30,318
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	30,318

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	42,996
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	42,996
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	43
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	42,953

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				30,318
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			41,254	
b Total for prior years 2013 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .	0			
b From 2011. . . . .	0			
c From 2012. . . . .	0			
d From 2013. . . . .	0			
e From 2014. . . . .	0			
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 42,996				
a Applied to 2014, but not more than line 2a			41,254	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				1,742
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				28,576
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2011. . . . .	0			
b Excess from 2012. . . . .	0			
c Excess from 2013. . . . .	0			
d Excess from 2014. . . . .	0			
e Excess from 2015. . . . .	0			

## Part XIV

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

## Part XV

## 1 Information Regarding Foundation Managers:

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CENTER FOR SCHOLARSHIP ADMIN- SALLY  
4320-G WADE HAMPTON BLVD  
TAYLORS, SC 29687  
(866) 608-0001

**b** The form in which applications should be submitted and information and materials they should include

Online application can be found at [www.scholarshipprograms.org](http://www.scholarshipprograms.org) An application packet can also be requested by mail at the address above

c Any submission deadlines  
January 1, 2013

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

High school seniors, high school graduates, current undergraduates who who demonsonstrate academic achievement, worthiness, and financial need Preference given to resident of Florida's Bap Children's Home

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated

<b>13 Total.</b>	Add line 12, columns (b), (d), and (e).	<b>13</b>	<b>571</b>
(See worksheet in line 13 instructions to verify calculations )			

[illegible]

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

# Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2016-09-08

\* \* \* \* \*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below  
(see instr )? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
65 AQR MANAGED FUTURES STR-I #15213		2015-01-22	2015-09-30
187 228 AQR MANAGED FUTURES STR-I #15213		2015-01-22	2015-10-28
350 772 AQR MANAGED FUTURES STR-I #15213		2014-10-24	2015-10-28
16 AQR MANAGED FUTURES STR-I #15213		2014-10-24	2015-12-16
16 AMER CENT SMALL CAP GRWTH INST #336		2015-10-30	2015-12-16
482 AMER CENT SMALL CAP GRWTH INST #336		2015-10-30	2016-05-11
90 AMER CENT SMALL CAP GRWTH INST #336		2015-10-30	2016-05-25
35 ARTISAN INTERNATIONAL FD INS #662		2014-06-20	2015-09-30
3 092 ARTISAN INTERNATIONAL FD INS #662		2015-01-22	2015-10-28
68 908 ARTISAN INTERNATIONAL FD INS #662		2014-06-20	2015-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
731		718	13
2,052		2,067	-15
3,844		3,645	199
173		166	7
212		212	
5,866		6,396	-530
1,141		1,194	-53
952		1,105	-153
91		95	-4
2,020		2,176	-156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			-15
			199
			7
			-530
			-53
			-153
			-4
			-156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
9 ARTISAN INTERNATIONAL FD INS #662		2015-01-22	2015-12-16
7 041 ARTISAN INTERNATIONAL FD INS #662		2015-08-27	2016-05-11
74 9898 ARTISAN INTERNATIONAL FD INS #662		2015-01-22	2016-05-11
22 9692 ARTISAN INTERNATIONAL FD INS #662		2014-10-24	2016-05-11
22 967 ARTISAN INTERNATIONAL FD INS #662		2014-10-05	2016-05-25
26 033 ARTISAN INTERNATIONAL FD INS #662		2015-08-27	2016-05-25
52 ARTISAN MID CAP FUND-INS #1333		2015-10-30	2016-05-25
366 BARCLAYS BANK PLC IPATH BLOOMBERG CO		2015-08-27	2015-09-30
386 BARCLAYS BANK PLC IPATH BLOOMBERG CO		2015-08-27	2015-10-28
46 BLACKROCK GL L/S CREDIT-INS #1833		2015-10-30	2015-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
261		277	-16
198		202	-4
2,113		2,298	-185
647		683	-36
643		685	-42
729		748	-19
2,186		2,513	-327
8,921		8,788	133
9,372		9,268	104
475		478	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16
			-4
			-185
			-36
			-42
			-19
			-327
			133
			104
			-3



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
99 BLACKROCK GL L/S CREDIT-INS #1833		2015-10-30	2016-05-25
2558 896 CREDIT SUISSE COMM RET ST-I #2156		2014-01-23	2015-08-27
1815 739 CREDIT SUISSE COMM RET ST-I #2156		2015-01-22	2015-08-27
288 CREDIT SUISSE COMM RET ST-I #2156		2015-10-30	2016-05-25
19 DODGE & COX INT'L STOCK FD #1048		2014-10-24	2015-09-30
9 866 DODGE & COX INT'L STOCK FD #1048		2014-10-24	2015-10-28
52 134 DODGE & COX INT'L STOCK FD #1048		2015-01-22	2015-10-28
41 DODGE & COX INT'L STOCK FD #1048		2015-08-27	2016-04-20
45 DODGE & COX INT'L STOCK FD #1048		2015-08-27	2016-05-11
58 189 DODGE & COX INT'L STOCK FD #1048		2015-08-27	2016-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
971		1,030	-59
12,846		20,992	-8,146
9,115		12,138	-3,023
1,408		1,446	-38
703		830	-127
396		431	-35
2,092		2,229	-137
1,516		1,623	-107
1,570		1,782	-212
2,088		2,304	-216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-59
			-8,146
			-3,023
			-38
			-127
			-35
			-137
			-107
			-212
			-216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 811 DODGE & COX INT'L STOCK FD #1048		2015-01-22	2016-05-25
270 108 DODGE & COX INCOME FD COM #147		2015-01-22	2015-09-30
298 892 DODGE & COX INCOME FD COM #147		2013-10-11	2015-09-30
528 DODGE & COX INCOME FD COM #147		2013-10-11	2015-10-28
73 DODGE & COX INCOME FD COM #147		2015-12-16	2016-01-28
47 DODGE & COX INCOME FD COM #147		2015-12-16	2016-04-20
86 DODGE & COX INCOME FD COM #147		2016-05-11	2016-05-25
926 069 DREYFUS EMG MKT DEBT LOC C-I #6083		2014-01-23	2015-08-27
161 164 DREYFUS EMG MKT DEBT LOC C-I #6083		2015-01-22	2015-08-27
1133 459 DREYFUS EMG MKT DEBT LOC C-I #6083		2015-10-30	2015-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
65		77	-12
3,617		3,744	-127
4,002		4,038	-36
7,149		6,568	581
968		977	-9
638		629	9
1,169		1,175	-6
10,103		13,045	-2,942
1,758		2,003	-245
11,654		12,121	-467

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12
			-127
			-36
			581
			-9
			9
			-6
			-2,942
			-245
			-467

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
39 12 DREYFUS INTERNATL BOND FD CL I #6094		2015-01-22	2015-08-27
846 DREYFUS INTERNATL BOND FD CL I #6094		2014-04-24	2015-08-27
16 DRIEHAUS ACTIVE INCOME FUND		2012-08-10	2015-09-30
599 729 DRIEHAUS ACTIVE INCOME FUND		2012-08-10	2015-10-28
24 945 EATON VANCE GLOBAL MACRO - I #0088		2015-10-30	2015-12-16
334 FID ADV EMER MKTS INC- CL I #607		2013-10-11	2015-09-30
329 FID ADV EMER MKTS INC- CL I #607		2013-10-11	2015-10-28
40 FID ADV EMER MKTS INC- CL I #607		2013-10-11	2016-01-28
107 655 FID ADV EMER MKTS INC- CL I #607		2015-08-27	2016-05-25
2 345 FID ADV EMER MKTS INC- CL I #607		2013-10-11	2016-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
606		634	-28
13,113		14,407	-1,294
161		167	-6
6,111		6,243	-132
228		228	
4,192		4,536	-344
4,254		4,468	-214
490		543	-53
1,410		1,378	32
31		32	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			-1,294
			-6
			-132
			-344
			-214
			-53
			32
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
28 JP MORGAN MID CAP VALUE-I #758		2015-10-30	2016-04-20
25 832 JP MORGAN MID CAP VALUE-I #758		2015-10-30	2016-05-25
13 168 JP MORGAN MID CAP VALUE-I #758		2014-06-20	2016-05-25
41 HARBOR CAPITAL APRCTION-INST #2012		2015-10-30	2015-12-16
95 HARBOR CAPITAL APRCTION-INST #2012		2015-10-30	2016-04-20
45 HARBOR CAPITAL APRCTION-INST #2012		2015-08-27	2016-05-25
19 ISHARES CORE S & P 500 ETF		2014-10-22	2015-09-30
21 ISHARES CORE S & P 500 ETF		2014-06-18	2015-09-30
43 ISHARES CORE S & P 500 ETF		2012-08-08	2015-10-28
547 196 JPMORGAN HIGH YIELD FUND SS #3580		2014-04-01	2015-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,001		1,034	-33
921		954	-33
469		499	-30
2,707		2,676	31
5,550		6,160	-610
2,614		2,815	-201
3,644		3,721	-77
4,027		3,120	907
8,951		5,834	3,117
4,000		4,420	-420

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-33
			-33
			-30
			31
			-610
			-201
			-77
			907
			3,117
			-420

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
316 JPMORGAN HIGH YIELD FUND SS #3580		2014-01-23	2015-09-30
272 JPMORGAN HIGH YIELD FUND SS #3580		2014-01-23	2015-10-28
72 JPMORGAN HIGH YIELD FUND SS #3580		2014-01-23	2016-01-28
193 JPMORGAN HIGH YIELD FUND SS #3580		2014-01-23	2016-05-25
40 705 KALMAR GR W/ VAL SM CAP-INS #4		2014-10-24	2015-09-30
265 295 KALMAR GR W/ VAL SM CAP-INS #4		2014-06-20	2015-09-30
321 705 KALMAR GR W/ VAL SM CAP-INS #4		2013-02-11	2015-10-28
246 MFS VALUE FUND-CLASS I #893		2015-10-30	2016-04-20
6 67 MFS VALUE FUND-CLASS I #893		2015-10-30	2016-05-25
121 33 MFS VALUE FUND-CLASS I #893		2014-06-20	2016-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,244		2,550	-306
1,969		2,195	-226
481		581	-100
1,376		1,558	-182
725		805	-80
4,722		4,740	-18
6,209		5,554	655
8,521		8,659	-138
233		235	-2
4,244		4,247	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-306
			-226
			-100
			-182
			-80
			-18
			655
			-138
			-2
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
13 MERGER FUND-INST #301		2013-07-12	2015-09-30
48 MERGER FUND-INST #301		2011-01-26	2015-10-28
10 MERGER FUND-INST #301		2011-01-26	2015-12-16
14 MERGER FUND-INST #301		2011-01-26	2016-05-25
1046 107 MET WEST TOTAL RETURN BOND CL I #512		2015-01-22	2015-08-27
255 MET WEST TOTAL RETURN BOND CL I #512		2015-01-22	2015-09-30
157 MET WEST TOTAL RETURN BOND CL I #512		2015-01-22	2015-10-28
135 MET WEST TOTAL RETURN BOND CL I #512		2015-01-22	2016-01-28
157 MET WEST TOTAL RETURN BOND CL I #512		2015-01-22	2016-05-25
21 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-12	2015-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
199		207	-8
745		763	-18
154		159	-5
216		223	-7
11,329		11,507	-178
2,762		2,805	-43
1,703		1,727	-24
1,445		1,485	-40
1,699		1,727	-28
224		242	-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8
			-18
			-5
			-7
			-178
			-43
			-24
			-40
			-28
			-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
35 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-12	2016-01-28
84 ASG GLOBAL ALTERNATIVES-Y #1993		2015-10-30	2016-05-25
299 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-20	2015-09-30
290 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-20	2015-10-28
33 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-20	2016-01-28
54 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-20	2016-05-25
823 691 OPPENHEIMER DEVELOPING MKT-I #799		2014-01-23	2015-08-27
90 459 OPPENHEIMER DEVELOPING MKT-I #799		2015-01-22	2015-08-27
340 OPPENHEIMER DEVELOPING MKT-I #799		2015-10-30	2015-12-16
94 OPPENHEIMER DEVELOPING MKT-I #799		2015-10-30	2016-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
359		403	-44
816		907	-91
3,699		3,866	-167
3,706		3,750	-44
394		427	-33
689		698	-9
24,661		28,647	-3,986
2,708		3,242	-534
10,251		10,730	-479
2,961		2,967	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-44
			-91
			-167
			-44
			-33
			-9
			-3,986
			-534
			-479
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
31 OPPENHEIMER DEVELOPING MKT-I #799		2015-10-30	2016-05-25
574 378 PIMCO FOREIGN BD FD USD H-INST #103		2014-06-20	2015-09-30
552 622 PIMCO FOREIGN BD FD USD H-INST #103		2015-08-27	2015-09-30
747 161 PIMCO FOREIGN BD FD USD H-INST #103		2013-10-11	2015-10-28
439 817 PIMCO FOREIGN BD FD USD H-INST #103		2015-08-27	2015-10-28
26 PRINCIPAL GL MULT STRAT-INST #4684		2014-08-08	2015-09-30
565 539 PRINCIPAL GL MULT STRAT-INST #4684		2014-08-08	2015-10-28
12 BOSTON P LNG/SHRT RES-INS		2015-10-30	2015-12-16
1111 T ROWE PRICE SHORT TERM BD FD #55		2014-09-05	2015-09-30
1083 T ROWE PRICE SHORT TERM BD FD #55		2013-07-12	2015-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
941		978	-37
6,088		6,100	-12
5,858		5,847	11
8,010		7,739	271
4,715		4,653	62
284		285	-1
6,244		6,204	40
187		188	-1
5,266		5,322	-56
5,133		5,188	-55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-37
			-12
			11
			271
			62
			-1
			40
			-1
			-56
			-55



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
84 T ROWE PRICE SHORT TERM BD FD #55		2013-07-12	2016-01-28
1472 059 T ROWE PRICE SHORT TERM BD FD #55		2014-09-05	2016-04-20
211 89 T ROWE PRICE SHORT TERM BD FD #55		2015-12-16	2016-04-20
219 T ROWE PRICE INST FLOAT RATE #170		2014-01-23	2015-09-30
199 T ROWE PRICE INST FLOAT RATE #170		2014-01-23	2015-10-28
10 T ROWE PRICE INST FLOAT RATE #170		2014-01-23	2015-12-16
53 T ROWE PRICE INST FLOAT RATE #170		2014-01-23	2016-05-25
20 T ROWE PRICE REAL ESTATE FD #122		2016-02-01	2016-05-25
88 SPDR DJ WILSHIRE INTERNATIONAL REAL		2015-12-16	2016-01-28
134 SPDR DJ WILSHIRE INTERNATIONAL REAL		2014-01-21	2016-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
396		402	-6
6,963		7,051	-88
1,002		998	4
2,179		2,260	-81
1,978		2,054	-76
98		103	-5
527		547	-20
559		527	32
3,242		3,531	-289
4,936		5,375	-439

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			-88
			4
			-81
			-76
			-5
			-20
			32
			-289
			-439

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
25 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-07-14	2016-04-20
19 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-07-14	2016-05-25
4 STERLING CAPITAL STRATTON SMALL CAP		2014-06-20	2015-12-16
11 STERLING CAPITAL STRATTON SMALL CAP		2014-06-20	2016-04-20
88 STERLING CAPITAL STRATTON SMALL CAP		2014-06-20	2016-05-11
12 STERLING CAPITAL STRATTON SMALL CAP		2014-06-20	2016-05-25
256 VANGUARD FTSE EMERGING MARKETS ETF		2013-07-10	2015-09-30
265 VANGUARD FTSE EMERGING MARKETS ETF		2015-08-27	2015-09-30
548 VANGUARD FTSE EMERGING MARKETS ETF		2015-08-27	2015-10-28
15 VANGUARD REIT VIPER		2015-10-28	2016-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,060		992	68
800		754	46
288		313	-25
788		860	-72
6,303		6,878	-575
878		938	-60
8,430		10,671	-2,241
8,726		9,148	-422
19,468		18,917	551
1,146		1,213	-67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			68
			46
			-25
			-72
			-575
			-60
			-2,241
			-422
			551
			-67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
16 VANGUARD REIT VIPER		2015-10-28	2016-05-25
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,329		1,232	97
			13,153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			97

TY 2015 Accounting Fees Schedule

**Name:** OATES SCHOLARSHIP LN FD TW

**EIN:** 59-6672364

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2015 Compensation Explanation

**Name:** OATES SCHOLARSHIP LN FD TW

**EIN:** 59-6672364

Person Name	Explanation
Wells Fargo Bank NA	SEE ATTACHED

**TY 2015 Investments Corporate Bonds Schedule****Name:** OATES SCHOLARSHIP LN FD TW**EIN:** 59-6672364

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
256210105 DODGE & COX INCOME F	25,399	27,605
261980494 DREYFUS EMG MKT DEBT		
262028855 DRIEHAUS ACTIVE INCO		
51855Q655 LAUDUS MONDRIAN INTL		
693390700 PIMCO TOTAL RET FD-I		
693390882 PIMCO FOREIGN BD FD		
76628T645 RIDGEWORTH SEIX HY B		
77957P105 T ROWE PRICE SHORT T		
261980668 DREYFUS INTERNATL BO		
315920702 FID ADV EMER MKTS IN	22,195	22,952
4812C0803 JPMORGAN HIGH YIELD	21,030	20,273
77958B402 T ROWE PRICE INST FL	8,515	8,383
592905509 MET WEST TOTAL RETUR	39,502	39,255
091936732 BLACKROCK GL L/S CRE	15,139	14,368
922031737 VANGUARD INFLAT-PROT	1,813	1,816

TY 2015 Investments Corporate Stock Schedule

**Name:** OATES SCHOLARSHIP LN FD TW  
**EIN:** 59-6672364

Name of Stock	End of Year Book Value	End of Year Fair Market Value
04314H204 ARTISAN INTERNATIONAL		
04314H600 ARTISAN MID CAP FUND	26,173	26,560
22544R305 CREDIT SUISSE COMM R	11,776	11,634
25264S833 DIAMOND HILL LONG-SH		
256206103 DODGE & COX INT'L ST	25,291	29,198
339128100 JP MORGAN MID CAP VA	20,944	26,735
411511504 HARBOR CAPITAL APRCT	49,158	63,885
448108100 HUSSMAN STRATEGIC GR		
464287200 ISHARES CORE S & P 5		
487300808 KEELEY SMALL CAP VAL		
552983694 MFS VALUE FUND-CLASS	52,542	63,560
56063J302 MAINSTAY EP US EQUIT		
589509108 MERGER FD SH BEN INT		
683974505 OPPENHEIMER DEVELOPI		
78463X863 SPDR DJ WILSHIRE INT	13,307	14,519
87234N849 TCW SMALL CAP GROWTH		
922042858 VANGUARD FTSE EMERGI		
922908553 VANGUARD REIT VIPER	15,482	23,093
367829884 GATEWAY FUND - Y #19		
483438206 KALMAR GR W/VAL SM C		
277923728 EATON VANCE GLOBAL M	5,969	5,878
483438305 KALMAR GR W/ VAL SM		
63872T885 ASG GLOBAL ALTERNATI	17,267	15,057
00203H859 AQR MANAGED FUTURES	6,088	5,789
04314H402 ARTISAN INTERNATIONAL	23,028	28,899
589509207 MERGER FUND-INST #30	5,165	5,071
64128R608 NEUBERGER BERMAN LON	14,251	14,107
683974604 OPPENHEIMER DEVELOPI	40,703	41,874
74255L696 PRINCIPAL GL MULT ST		
863137105 STRATTON SM-CAP VALU		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
025083320 AMER CENT SMALL CAP	13,532	13,393
74925K581 BOSTON P LNG/SHRT RE	6,209	6,094
779919109 T ROWE PRICE REAL ES	10,530	11,262
85917K546 STERLING CAPITAL STR	13,032	13,380



TY 2015 Other Decreases Schedule

**Name:** OATES SCHOLARSHIP LN FD TW

**EIN:** 59-6672364

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	301
ROUNDING	6
STUDEN LOAN	7,874
WASH SALES	64

TY 2015 Other Increases Schedule

**Name:** OATES SCHOLARSHIP LN FD TW

**EIN:** 59-6672364

Description	Amount
MUTUAL FUNDS TAX POST DATE AFTER TYE	403

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Other  
Notes/Loans Receivable  
Long Schedule

Name: OATES SCHOLARSHIP LN FD TW

EIN: 59-6672364

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
LAKEISHA HAMBER	NONE	6,000		2007-07		3 MOS A/F GRAD/END SCHOOL, INT DUE MO ENTIRE BAL	0 %		UNSEC STUDENT LOAN		
MARJOTO LEVY	NONE	4,000		1992-09		P/I \$94 50/MO DUE ON 1ST UNTIL PAID	9 000 %		UNSEC STUDENT LOAN		
JAY MATTHEWS	NONE	9,000		2007-01		P/I PAYABLE MO IN 60 MONTHS UNTIL PAID	0 %		STUDENT LOAN		
JAY MATTHEWS	NONE	3,000		2004-06		6 MOS A/F GRAD/END SCHL P/I DUE MO UNTIL PAID	0 %		UNSEC STUDENT LOAN		
SABRA LARAE MATHIS	NONE	6,000		2006-12		6 MOS A/F GRAD END OF SCHL INT DUE MO, W/I 60 MO	0 %		UNSEC STUDENT LOAN		
TERESA TRUSH	NONE	3,000		2004-06		6 MOS A/F GRAD/END SCHL PI \$58/MO ON 1ST UNTIL PD	6 000 %		UNSEC STUDENT LOAN		

**TY 2015 Taxes Schedule****Name:** OATES SCHOLARSHIP LN FD TW**EIN:** 59-6672364

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	247	0		0
FEDERAL ESTIMATES - PRINCIPAL	564	0		0
FOREIGN TAXES ON QUALIFIED FOR	183	183		0
FOREIGN TAXES ON NONQUALIFIED	68	68		0