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EXTENDED TO APRIL 15, 201 Return of Private Foundation 2017

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Department of the Treasury Internal Revenue Service

▶ Information about Form 990-PF and its separate instructions is at www.lrs.gov/form990pf.

For	caler	ndar year 2015 or tax year beginning J	UN 1, 2015	, and ending	MAY 31, 201	5
Na	me o	foundation			A Employer identificatio	n number
M	ΆL	COLM FRASER FOUNDATIO	N		58-202629	1
_		and street (or P O box number if mail is not delivered to s		Room/suite	B Telephone number	<del> </del>
1	80	5 MORIAH WOODS		STE 3	901-761-03	343
		own, state or province, country, and ZIP or foreign THIS, TN 38117	gn postal code		C If exemption application is	
_		call that apply: Initial return	Initial return of a	former public charity	<b>D</b> 1. Foreign organization	s check here
•	J11001	Final return	Amended return	Torrier public charity	J. 1 oreign organization	is, theth here
		Address change	Name change		Foreign organizations m check here and attach of	eeting the 85% test,
H (	Check		3) exempt private foundation		E If private foundation st	
		ection 4947(a)(1) nonexempt charitable trust	Other taxable private found	dation	under section 507(b)(1	
I Fa	air ma	arket value of all assets at end of year   J Acco	ounting method: X Cash	Accrual	F If the foundation is in a	• • • • • • • • • • • • • • • • • • • •
(fi	om i	Part II, col (c), line 16)	Other (specify)		under section 507(b)(1	
	\$	2,891,135. (Part I, c	column (d) must be on cash	basis.)		
Pa	art I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may n necessarily equal the amounts in column (a))	ot (a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check X if the foundation is not required to attach Sch. B	3			
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	79,548	79,548.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)		ļ		ļ
e	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	529,918.	·		DE .
Revenue	_ b	assets on line 6a 122, 393	•	500 010	<sub></sub>	MECEIVER-
Æ	7	Capital gain net income (from Part IV, line 2)		529,918.		LINET
	8	Net short-term capital gain Income modifications				MAR 0 1 201- 16
	9	Gross sales less returns and allowances		<del> </del>		7 01 2017 10
	١	Less Cost of goods sold			Loi	DENT E
		Gross profit or (loss)		<del> </del>		WEIL IT
	11	Other income	-			
	12	Total Add lines 1 through 11	609,466	609,466.		
	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
m	,	Pension plans, employee benefits				<u> </u>
ses	1	Legal fees			ļ	
က နို		Accounting fees STMT 2	3,095	3,095.	<del></del>	0.
30	ı	Other professional fees		<del> </del>	<del> </del>	<del> </del>
av 11 CLRNVQCV and Administrative Expe	17	Interest Commun. 3	4 501	<del></del>	ļ	<del>                                     </del>
11 CLININGCO Administrative Expens	1	Taxes STMT 3	4,501	. 0.		0.
5 Ē	19 20	Depreciation and depletion Occupancy		<del> </del>		<del> </del>
A d	21	Travel, conferences, and meetings		<del>                                     </del>	<del> </del>	<del>                                     </del>
and,	1	Printing and publications			<del> </del>	
_ ``		Other expenses STMT 4	1,415	1,415.	1	0.
operating	24	Total operating and administrative				
		expenses. Add lines 13 through 23	9,011	4,510.	<u> </u>	0.
j	25	Contributions, gifts, grants paid	818,400	,		818,400.
	26	Total expenses and disbursements				
	_	Add lines 24 and 25	827,411	4,510.	ļ	818,400.
	27	Subtract line 26 from line 12:				
	i i	Excess of revenue over expenses and disbursements	<217,945	604 055	<del> </del>	<del> </del>
	1	Net investment income (if negative, enter -0-)	<del></del>	604,956.	N/A	<del>                                       </del>
	1 0	Adjusted net income (it negative, enter -0-)	1	1	ı N/A	1

2015.05040 MALCOLM FRASER FOUNDATION

LHA For Paperwork Reduction Act Notice, see instructions.

For	m 99	58-2	2026294	Page 2			
Б	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	End of year		
	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market \	/alue	
	1	Cash - non-interest-bearing	260,322.	240,732.	240,	732.	
	2	Savings and temporary cash investments					
	3	Accounts receivable -					
		Less; allowance for doubtful accounts ▶					
	4	Pledges receivable ►					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other					
		disqualified persons					
	7	Other notes and loans receivable					
	İ	Less: allowance for doubtful accounts ▶					
2	8	Inventories for sale or use					
Assets	9	Prepaid expenses and deferred charges	15,924.	11,423.	11,	423.	
ğ	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock					
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis					
	ĺ	Less accumulated depreciation					
	12	Investments - mortgage loans					
	13	Investments - other STMT 5	947,863.	754,009.	2,638,	980.	
	14	Land, buildings, and equipment: basis ▶					
		Less accumulated depreciation					
	15	Other assets (describe ►)					
	16	Total assets (to be completed by all filers - see the					
		instructions Also, see page 1, item I)	1,224,109.	1,006,164.	2,891,	135.	
	17	Accounts payable and accrued expenses					
	18	Grants payable					
ç	19	Deferred revenue					
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons					
abi	21	Mortgages and other notes payable					
≔	22	Other liabilities (describe )					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
		Foundations that follow SFAS 117, check here		Ï			
	ł	and complete lines 24 through 26 and lines 30 and 31.					
ces	24	Unrestricted	1,224,109.	1,006,164.			
<u>a</u>	25	Temporarily restricted					
<b>Assets or Fund Balances</b>	26	Permanently restricted					
핕	}	Foundations that do not follow SFAS 117, check here		·			
Ę		and complete lines 27 through 31.		į			
S	27	Capital stock, trust principal, or current funds					
Set	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
As	29	Retained earnings, accumulated income, endowment, or other funds					
Net	30	Total net assets or fund balances	1,224,109.	1,006,164.			
_	31	Total liabilities and net assets/fund balances	1,224,109.	1,006,164.			
P	art	III Analysis of Changes in Net Assets or Fund B	alances				
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30				
		st agree with end-of-year figure reported on prior year's return)		1	1,224	109.	
2	•	r amount from Part I, line 27a		2		945.>	
		r increases not included in line 2 (itemize)		3		0.	
		lines 1, 2, and 3		4	1,006		
		reases not included in line 2 (itemize)		5		0.	
6	<u>Tota</u>	I net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	1,006		
					Form 990-F	PF (2015)	

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

Form **990-PF** (2015)

7

See the Part VI instructions.

7 Add lines 5 and 6

523521 11-24-15

<u>343,681.</u>

818,400.

	990-PF (2015) MALCOLM FRASER FOUNDATION 5 rt VI . Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 49		20262 see in			Page 4 1S)
	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	1			6,0	50.
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
3	Add lines 1 and 2	3			6,0	50.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5			6,0	50.
6	Credits/Payments:				-	
a	2015 estimated tax payments and 2014 overpayment credited to 2015 6a 11, 423.	ł				
b	Exempt foreign organizations - tax withheld at source	1				
C	Tax paid with application for extension of time to file (Form 8868)	1				
d	Backup withholding erroneously withheld 6d					
7	Total credits and payments. Add lines 6a through 6d	7		1	1,4	23.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here if Form 2220 is attached	8			-	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			5,3	73.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax	11				0.
Pa	rt VII-A Statements Regarding Activities					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	า			Yes	No
	any political campaign?		L	1a		_X_
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	)	Ĺ	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	1 or				
	distributed by the foundation in connection with the activities.					
C	Did the foundation file Form 1120-POL for this year?		L	1c		<u>X</u>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
	(1) On the foundation. $\blacktriangleright$ \$ (2) On foundation managers. $\blacktriangleright$ \$					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation		1			
	managers. ► \$0.					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		L	2		_X_
	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or					
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		 	3		_X_
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		.	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/	/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		 	5		<u>X</u>
	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	By language in the governing instrument, or					
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state l	aw				
	remain in the governing instrument?		_	6	<u>X</u>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		_	7	X	
_						
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)					
	TN					
þ	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				٧,-	
	of each state as required by General Instruction G? If "No," attach explanation	<b>.</b>	F	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calen-	uar				v
40	year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		-	9	-	X
IU	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		Ā

Part VII-8   Statements Regarding Activities (continued)   1.4 any time during the year, all the foundation, directly or indirectly, own a controlled entity within the meaning of section \$12(b)(179°) 117%; attach schedule (see instructions)   12	orm	orm 990-PF (2015) MALCOLM FRASER FOUNDATION 58-202			Page 5
11 As any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 510(h)(3)? If Yes, attach schedule (see instructions)  12 Did the foundation make a distribution in a donor advised fund over which the foundation or a disqualited person had advisory privileges?  13 Example of the foundation comply with the public inspection requirements for its annual returns and exemption application?  15 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  16 Webste address IMA  17 The books are inter of IMA TANK FRASER  18 Losated at IMA TANK FRASER  18 Losated at IMA TANK FRASER  19 Losated at IMA TANK FRASER  18 Losated at IMA TANK FRASER  18 Seaton 4947(43) to measure plicatible trusts filting from 590-PF in the plan of form 1041-Check there and enter the amount of tax-exemptimerest received or accrued during the year and enter the amount of tax-exemptimerest received or accrued during the year of the manufacture or other financial account in a foreign country?  19 Seath 4947(43) the measure of the foundation for the seather of the manufacture or other financial account in a foreign country?  19 Seath manufacture of other financial account in a foreign country?  10 Seath manufacture of other financial account in a foreign country?  10 Seath manufacture of other financial account in a foreign country?  10 Seath manufacture of other financial account in a foreign country?  10 Seath manufacture of other financial account in a foreign country?  11 Seagan in the sale or exchange, or lessing of property with a disqualited person?  12 Loring the year did the foundation dether directly or indirectly in the financial person?  13 Fransity and did the foundation (either directly or indirectly) in the year in the person of the person (in making the year in the person of the year in the person of the person of year in year of the accept it from) a disqualided person?  19 Fransity poods, services, or leading t	Pa	art VII-A Statements Regarding Activities (continued)			
section 5/2(b)(13)? If I'ves, attach schedule (see instructions)  If Yes, attach statement (see instructions)  If The books are in care of bill and instructions)  If The books are in care of bill and instructions of the control of the company with the public inspection requirements for its activate from the control of the company of the control of the company interest incever of accurate during the vear in care of the control of the company interest incever of accurate during the vear  If I have book are in care of bill and interest incever on accurate during the vear  If I have three during calendary vear 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country.  If I have three different or a company in the control of the control of the company in the control of the co		•		Yes	No
12 Did the foundation make a distribution to a dionar advised fund over which the foundation or a disquelited person had advisory privileges?  13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  14 The books are in care of ▶ JANE FRASER Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-761-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at Part Simon RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at Part Simon RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at Part Simon RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at Part Simon RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at Part Simon RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at Part Simon RD, ST SIMONS ISLAND, GA Telephone no. ▶ 901-7651-0343 Located at Part Simon RD, ST SIMON	11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
If Yes, statch statement (see instructions)  Dot the foundation comply with the public inspection requirements for its annual returns and exemption application?  Website address ▶ N/A  11 The books are in care of ▶ JANE FRASER Located at ▶ 25 SEA ISLAND RD, ST SIMONS ISLAND, GA  279-14 ▶ 315 22  15 Section 4947(a)(1) increampt charitable trusts filing form \$90.PF in less of Form \$144 - Check here and effect the annual of lax-eventy and interest received or accreed during the year  16. All any time during calendar year 2015, did the foundation have an eletrest in or a signature or other authority over a bank, securities, or other financial account in a foreign contriv?  See the instructions for exceptions and filing requirements for PMCEN Form 114. If Yes,* enter the name of the foreign country  Port VII-B   Statements Regarding Activities for Which Form 4720 May Be Required  FILE Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  19 Loring the year of the foundation (lettle detect) or indirectily:  (1) Engage in the sale of exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  a disqualified person?  (3) Firms high oods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or remburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the board or use of a disqualified person?  (6) Agree to pay money or property to a government cheer? (Exception Check 'No' if the foundation argate in an arm of the act of section of the act of sections)  a bit from the property of the act of sections of the act of section of the act of sections of the act of sections of the act of section of the act of sect		section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<u> </u>	<u>X</u> _
13   X	12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?		ł	
Website address ► N/A  I The books are in case of ▶ JANE FRASER  Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA  ZPH-4 ▶ 31522  15 Section 4947(a)(1) nonexempt charitable trusts firing form 9399 Fin item of Form 1041 - Check here and either the amount of tax-eventy interest received or accrued during the year  16. All any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," either the name of the foreign country  Part VIII-B   Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1a During the year off the foundation (lettle directly on indirectly);  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Binnow more if form, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, servoise, or facilities to (or accept them from) a disqualified person?  (4) Pays compensation 10, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assests to a disqualified person or year is all or quality of the exceptions of the benefit or use of a disqualified person?  (6) Agree to pay money or property for a government official? (Exception Check 'No' if the foundation appear to make a girant to or to employ the official for a period after termination of government servine, if ferminally within 90 days;  (6) Agree to pay money or property for a government servine, if the exceptions described in 12, other than excepted acts, that were not corrected before the instrument of government servine, if ferminally within 90 days;  (6) Agree to pay money or property for a government servine, if the exceptions of the exceptions described in 12, other than excepted acts, that were not corrected			12	<u> </u>	<u>X</u>
14. The books are in care of ▶ JANE_FRASER Located at ▶ 295 SEA ISLAND RD, ST SIMONS ISLAND, GA  200-14 → 31522  15. Section 4947(8)(1) nonexempt charitable trusts fining form 980-PF in the lot of form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year  15. At any time during clainedry set 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  16. At any time during clainedry set 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  16. At any time during clainedry set 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial securities for finicial finite form 114. If "yes," enter the name of the forming country.  16. Pert VII-B   Statements Regarding Activities for Which Form 4720 May Be Required  FILE Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1 a During the year did the foundation (either directly or indirectly):  1 (1 Engage in the sale or exchange, or leasing of property with a disqualified person?  2 (2) Biorrow money from, lend money to, or otherwise extend credit to (or accept it from)  2 a disqualited person?  3 Firmish goods, services, or facilities to (or accept them from) a disqualified person?  4 Yes   X No  4 Pey Compensation to, or pay or remities the expense of, a disqualified person?  5 Firmish goods, services, or facilities to (or accept them from) a disqualified person?  5 Firmish goods, services, or facilities to (or accept them from) a disqualified person?  6 Agree to be given money for property to a povernment official? (Exception Check 'No' if the foundation of overnment size of a disqualified person?  5 Firmish goods, services, or facilities to (or accept them from) a disqualified person?  6 Agree to be given money for property to a povernm	13		13	_X_	<u> </u>
Located at № 295 SEA TSLAND RD, ST SIMONS TSLAND, GA  Section 4947(a)(1) nonexempt charitable trusts fixing Form 990-PF in two of Form 1041 - Chock here and enter the amount of tax-exempt interest received or accreed during the year  16. All any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, scartiles, or other financial account in a foreign country?  See the instructions for exceptions and fining requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.  Part VII-B   Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1 a During the year did the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lead money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person in or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the temperature of the property to a government official? (Exception Check No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 deys.)  Porganizations relying on a current notice regarding disaster assistance cleak here  1 bit form your analysis of the section 4942(16) of the acception of the acception of the exception					
15 Section 4947(a)(1) nonexempt charatable trusts fung Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exampt interest received or accrued during the year  16. At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  See the mentrouchors for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.  Part VII-B   Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1a During the year did the foundation (either directly or indirectly);  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  a disqualified person?  (3) Furnesh ondous, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a povernment official? (Exception Check No*)  if the floundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b I amy answers in 'Yes' to 14(1)-(6), did any of the assist laid to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  I at Attention of discover and person year in any of the acid described in 1a, other than exceptiod acids, that were not corrected before the first day of the tax year beginning in 2015?  If Yes, it is the even of the same	14				
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18 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  See the instructions for exceptions and filing requirements for FinCEN Form 114. If "yes," enter the name of the foreign country.  Flat Form 4720 If any item is checked in the "Yes" column, unless an exception applies.  File Form 4720 If any item is checked in the "Yes" column, unless an exception applies.  1 brung the year dot the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or lessing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any scome or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception Check No'  if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to 141/6, (i) dut any of the acts fail to qualify under the exceptions described in Regulations section 53.4941 (ii)-3 or in a current notice regarding disaster assistance (see instructions)?  N/A  1b Unganizations relying on a current notice regarding disaster assistance (see instructions)?  1b Are there any year is 1st of 1/6, (i) dut any of the acts fail to qualify under the exceptions described in Regulations section 53.4941 (ii)-3 or in a current notice regarding disaster assistance (see instructions)?  1b Are there any year is 1st of in a part of the acts distopation and the foundation and the condition o	15		3.7	· / 3	· []
Securities, or other financial account in a foreign country?  See the instructions for exceptions and filling requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.  Part VII-B.   Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1a During the year did the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or isimibures the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 disqus.)  b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 3.4941(d)-3 or in a current notice regardining disaster assistence (see instructions?)  Dranarizations relying on a current notice regarding disaster assistence (see instructions?)  Toranizations relying on a current notice regarding disaster assistence (see instructions?)  Toranizations relying on a current notice regarding disaster assistence (see instructions?)  Toranizations relying on a current notice regarding disaster assistence (see instructions?)  Toranizations relying on a current notice regarding disaster assistence (see instructions?)  Toranizations relying on a current notice regarding disaster assistence (see	40				No
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(6) Agree to pay money or property to a government official? (Exception Check *No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is "Yes *to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?  If "Yes," list the years Islated in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  N/A  2b  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  Ago 2b  Ago 2b  If Yes, "did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)  N/A  Did the foundation make any investment in a prior year (but after				}	
If the foundation agreed to make a grant to or to employ the official for a period after terrimitation of government service, if terrimitating within 90 days.)  If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  N/A  Organizations relying on a current notice regarding disaster assistance check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?  Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):  a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?  If "Yes," list the years \bigcit		for the benefit or use of a disqualified person)?			
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defined in section 4942(i)(3) or 4942(i)(5)):  a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?  If "Yes," list the years   Yes   X No If "Yes," list the years   Yes   X No If "Yes," list the years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.    Au Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.    Au Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.    Au Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.    Au Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?    Au Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)    Au Did the foundation invest during the year any amo			1C_	├	_A_
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before 2015?  If "Yes," list the years \					ĺ
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of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?  4b X	b	· · · · · · · · · · · · · · · · · · ·		ĺ	
Form 4720, to determine if the foundation had excess business holdings in 2015)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?  4b X					
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?  4b X				1	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?  4b X				ļ.—	<del></del>
had not been removed from jeopardy before the first day of the tax year beginning in 2015?			4a	<del> </del>	- <u>X</u> -
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Form 990-PF (2015) MALCOLM FRASER FOUNDATION		<del></del>	58-20262	94 Page 6
Part VII-B   Statements Regarding Activities for Which	Form 4720 May Be F	Required (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				) )
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			es 🗶 No	
(2) Influence the outcome of any specific public election (see section 4955);	or to carry on, directly or indire			
any voter registration drive?		Y•	es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	<sub>5</sub> ?	Y6	s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	on described in section		1	1 1
4945(d)(4)(A)? (see instructions)		Ye	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary	, or educational purposes, or f	or	ĺ	
the prevention of cruelty to children or animals?		Ye	es 🗶 No	} }
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described i	n Regulations		
section 53.4945 or in a current notice regarding disaster assistance (see instri	uctions)?		N/A	5b
Organizations relying on a current notice regarding disaster assistance check to	nere			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it maintai	ned		
expenditure responsibility for the grant?		/A 🗀 Ye	es 🔲 No	}
If "Yes," attach the statement required by Regulations section 53 494		,		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to				
a personal benefit contract?	1	☐ Y	es X No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal henefit contract?			6b X
If "Yes" to 6b, file Form 8870			<u> </u>	
7a At any time during the tax year, was the foundation a party to a prohibited tax	shelter transaction?	[ ] v	es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attrib				7b
Part VIII Information About Officers, Directors, Trust		nagers Highly		·•
Paid Employees, and Contractors	ooo, i oundation ma	inagoro, riigini	,	
1 List all officers, directors, trustees, foundation managers and their	compensation.	<del></del>		
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	account, other allowances
JANE FRASER	PRESIDENT AND			
1805 MORIAH WOODS BLVD., SUITE 3			]	
MEMPHIS, TN 38117	1.00	0.	٥.	0.
CELIA FRASER GRUSS	VICE PRESIDEN			<del></del>
1805 MORIAH WOODS BLVD., SUITE 3	1.202 2.1.20222.1	]-		
MEMPHIS, TN 38117	1.00	0.	0.	0.
JEAN F.R. GRUSS	VICE PRESIDEN		SEC	
1805 MORIAH WOODS BLVD., SUITE 3	TICE TREBUBLI	1 4 115511	520	
MEMPHIS, TN 38117	1.00	0.	0.	0.
JOE FULCHER	TREASURER	<u>-</u>	ļ	<del></del>
1805 MORIAH WOODS BLVD., SUITE 3	INDASONDA			ĺ
MEMPHIS, TN 38117	1.00	0.	0.	0.
2 Compensation of five highest-paid employees (other than those inc			<u></u>	<u> </u>
	(b) Title, and average		(d) Contributions to	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	account, other allowances
NONE	devoted to position	<del> </del>	compensation	allowalices
HONE	†			
	<del></del>			<del> </del>
	1			
	<del> </del>	<del></del>		<del> </del>
	1			
	<del> </del>	<del> </del>		<del> </del>
	-			ļ
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	4		1	1
T 1 1 min by 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	L	<u> </u>	<del></del>	
Total number of other employees paid over \$50,000			Fa	990-PF (2015)
			rorm	330-FF (2015)

orm 990-PF (2015) MALCOLM FRASER FOUNDATION		2026294 Page 7
Part VIII. Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "	NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		<del></del>
		<del></del>
Total number of others receiving over \$50,000 for professional services	L	▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical number of organizations and other beneficiaries served, conferences convened, research papers product		Expenses
SEE STATEMENT 6		196,900.
SEE STATEMENT 0	<del></del>	130,300.
SEE STATEMENT 7		621,500.
Part IX-B   Summary of Program-Related Investments  Describe the two largest program-related investments made by the foundation during the tax year on lin	as 1 and 0	Amount
N/A	es i aliu z.	Amount
=======================================		
All other program-related investments. See instructions.		
Total. Add lines 1 through 3		0.
		Form <b>990-PF</b> (2015)

	(All domestic foundations must complete this part. Foreign foundations	idations	, see instructions )
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	2,824,891. 275,722.
þ	Average of monthly cash balances	1b	275,722.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,100,613.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,100,613.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46,509.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,054,104.
6	Minimum investment return. Enter 5% of line 5	6	152,705.
Р	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are	nd certain	
	foreign organizations check here  and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1 1	152,705.
2a	Tax on investment income for 2015 from Part VI, line 5	}	
b	Income tax for 2015. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	6,050. 146,655.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	<u> </u>
5	Add lines 3 and 4	5	146,655.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	146,655.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
·	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	818,400.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		· · · · · · · · · · · · · · · · · · ·
a	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	<del></del>
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	818,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	<u> </u>	
-	income. Enter 1% of Part I, line 27b	5	6,050.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	812,350.
-	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	<u> </u>	

Form **990-PF** (2015)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	( <b>d)</b> 2015
1 Distributable amount for 2015 from Part XI,				
line 7				146,655.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:				
3 Excess distributions carryover, if any, to 2015:		0.		
a From 2010 112,076.		Ì		
b From 2011 160,505.	{			
c From 2012 174, 433.				
d From 2013 190,088.	]			
e From 2014 326, 136.	Ì			
f Total of lines 3a through e	963,238.	Į.		
4 Qualifying distributions for 2015 from				
Part XII, line 4: ►\$ 818,400.				
a Applied to 2014, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2015 distributable amount				146,655.
e Remaining amount distributed out of corpus	671,745.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,634,983.			
<b>b</b> Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which		ļ		
the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable		<u> </u>		
amount - see instructions		0.		
e Undistributed income for 2014. Subtract line	ì		_	
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract				
lines 4d and 5 from line 1. This amount must	)			0
be distributed in 2016				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.	·		
8 Excess distributions carryover from 2010	<del></del>			
not applied on line 5 or line 7	112,076.			
9 Excess distributions carryover to 2016.				
Subtract lines 7 and 8 from line 6a	1,522,907.			
10 Analysis of line 9:				
a Excess from 2011 160,505.				
b Excess from 2012 174, 433.				
c Excess from 2013 190,088.				
d Excess from 2014 326, 136.	Ì			
e Excess from 2015 671,745.				

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523581 11-24-15

Form **990-PF** (2015)

	FRASER FOU		<del></del>		026294 Page 10
Part XIV Private Operating Fo			<del></del>	N/A	
1 a If the foundation has received a ruling or					
foundation, and the ruling is effective for		•	▶ └	<del></del>	
<b>b</b> Check box to indicate whether the found		ing foundation described		4942(j)(3) or	4942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	(h) 2014	Prior 3 years	(d) 2012	(a) Takal
income from Part I or the minimum	(a) 2015	<b>(b)</b> 2014	(c) 2013	(0) 2012	(e) Total
investment return from Part X for	1				
each year listed		<del></del>			<del>                                     </del>
b 85% of line 2a	<u></u>	<del> </del>	<del> </del>	<del></del>	<del></del>
c Qualifying distributions from Part XII,	1				
line 4 for each year listed  d Amounts included in line 2c not	<del></del>	<del> </del>	<del> </del>	<del></del>	<del></del>
used directly for active conduct of	1				ĺ
exempt activities	1				
e Qualifying distributions made directly		<del> </del>	<del> </del>		<del></del>
for active conduct of exempt activities.	1				
Subtract line 2d from line 2c	ı	į			
3 Complete 3a, b, or c for the	<del></del>	<del> </del>	<del>                                     </del>		<del>                                     </del>
alternative test relied upon:  a "Assets" alternative test - enter:	1				
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year listed	ı				
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest, dividends, rents, payments on	1				
securities loans (section	1				
512(a)(5)), or royalties)	<del></del>	<u> </u>			
(2) Support from general public					
and 5 or more exempt organizations as provided in		}			
section 4942(j)(3)(B)(iii)	· · · · · · · · · · · · · · · · · · ·	<del>                                     </del>	<del> </del>		<del> </del>
(3) Largest amount of support from					
an exempt organization			<del> </del>	<del>-  </del> -	<del></del>
(4) Gross investment income  Part XV   Supplementary Info	rmation (Comple	ete this part only	if the foundation	n had \$5,000 or n	nore in assets
at any time during t					
1 Information Regarding Foundation	n Managers:				
a List any managers of the foundation who			ntributions received by th	he foundation before the c	lose of any tax
year (but only if they have contributed m	ore than \$5,000). (See	section 507(d)(2).)			
NONE					
<ul> <li>List any managers of the foundation who other entity) of which the foundation has</li> </ul>			(or an equally large por	tion of the ownership of a	partnership or
NONE	<b>3</b>				
2 Information Regarding Contributi	on, Grant, Gift, Loar	. Scholarship, etc., F	rograms:	<del></del>	<del></del>
Check here  if the foundation of the foundation makes gifts, grants, etc. (	nly makes contributions	to preselected charitable	e organizations and does	•	-
a The name, address, and telephone numb					
JANE FRASER, 901-761					
1805 MORIAH WOODS BV	D., SUITE	3, MEMPHIS,	TN 38117		
b The form in which applications should b	e submitted and informa	ation and materials they	should include:		
NO SPECIAL REQUIREME	NTS				
c Any submission deadlines.	· · · ·				
NO SPECIAL REQUIREME		and around about the first	a landa of matrixities = -	r other factors:	
d Any restrictions or limitations on awards PREFERENCE GIVEN TO					NG.
523801 11-24-15					Form <b>990-PF</b> (2015)
11-ET-10					

. Form 990-PF (2015) MALCOLM FRASER FOUNDATION 58-2026294 Page 11

Part XV . Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment Recipient If recipient is an individual, Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year ALEXANDER HAMILTON INSTITUTE A\n 501(C)(3) EDUCATIONAL 21 WEST PARK ROW CLINTON, NY 13323 20,000, AMERICAN CIVIL RIGHTS INSTITUTE N/A 501 (C) (3) GENERAL CHARITABLE PO BOX 188350 PURPOSES SACRAMENTO, CA 95818 10,000. AMERICAN COUNCIL OF TRUSTEES AND N/A 501(C)(3) EDUCATIONAL ALUMNI 1730 M ST NW, SUITE 600 WASHINGTON, DC 20036 50,000. CENTER FOR SUSTAINABLE COAST N/A 501(C)(3) GENERAL CHARITABLE 221 MALLORY ST PURPOSES SIMONS ISLAND, GA 31522 30,000. EASTERN WASHINGTON UNIVERSITY N/A 170(B)(1)(A)II TO SUPPORT THE 526 FIFTH STREET ORGANIZATIONS' CHENEY, WA 99004 PROGRAMS IN STUTTERING AND SPEECH PATHOLOGY 15 000. SEE CONTINUATION SHEET(S) 818,400. Total **b** Approved for future payment NONE <u>Total</u>

11-24-15

Form **990-PF** (2015)

**Analysis of Income-Producing Activities** Part XVI-A

Enter gross amounts unless otherwise indicated.	Unrelated business income			ded by section 512, 513, or 514	(e)
g	(a) Business	(b)	(C) Exclu- sion	(d)	Related or exempt
1 Program service revenue:	code	Amount	code	Amount	function income
a					
b	L _ 1		1 1		
c					
d					
	1		†t		
e	<u> </u>		1		
g Fees and contracts from government agencies	<del>                                     </del>		1		
2 Membership dues and assessments	<b> </b>		<del>  -</del>		
•	<del></del>		<del>  -  </del>		<del> </del>
3 Interest on savings and temporary cash	1 1			İ	
investments	\ <del>-</del>		1 0	50 540	<del></del>
4 Dividends and interest from securities	}		18	79,548.	
5 Net rental income or (loss) from real estate:	<b> </b>				
a Debt-financed property	ļ				
b Not debt-financed property	ļ		ļi		
6 Net rental income or (loss) from personal	1		1	}	
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory	}		18	529,918.	
9 Net income or (loss) from special events		<del></del>			
10 Gross profit or (loss) from sales of inventory		<del></del>	<u> </u>		
11 Other revenue:	1		1		
			{		
a			+		
· · · · · · · · · · · · · · · · · · ·	<del></del>				
<u> </u>	<del>                                     </del>		<del> </del>		<del> </del>
d	<del>  -</del>	<del></del>		<u> </u>	
e	<b>-</b>		<del>  </del>	500 455	
12 Subtotal. Add columns (b), (d), and (e)	L	0.	·	609,466.	
13 Total. Add line 12, columns (b), (d), and (e)				13	609,466.
(See worksheet in line 13 instructions to verify calculations.)					<del></del>
Part XVI-B Relationship of Activities t	o the Acco	mplishment of Ex	kemp	t Purposes	
Line No. Explain below how each activity for which inco	me is reported in	column (e) of Part XVI-A	contrib	outed importantly to the accom	olishment of
the foundation's exempt purposes (other than	by providing fun	ds for such purposes).			
			_		
523821 11-24-15					Form <b>990-PF</b> (2015)

3									
Form 990-PF (2015)	MALCOLM	FRASER	FOUNDATION	58-2026294					
Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable									
Exem	nt Organizati	ons							

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of									No
the (	Code (other than section 501(c)	)(3) organizations) or	ın section 52	7, relating to political organ	nizations?				
<b>a</b> Tran	sfers from the reporting founda	ation to a noncharitat	ole exempt or	ganızatıon of:					
(1)	Cash						1a(1)		_X
(2)	Other assets						1a(2)		_X_
	r transactions:								
(1)	Sales of assets to a noncharital	ble exempt organizat	ion				1b(1)		_X_
	Purchases of assets from a nor	•	rganization				1b(2)		X X X X
٠,	Rental of facilities, equipment,						1b(3)		<u>X</u>
• •	Reimbursement arrangements						1b(4)		<u>X</u>
	Loans or loan guarantees						1b(5)		<u>X</u>
	Performance of services or me						1b(6)		<u>X</u>
	ing of facilities, equipment, ma						1c		X
	e answer to any of the above is ervices given by the reporting fo							ets,	
	mn (d) the value of the goods,			eu 1622 man ian market van	de ili aliy transactior	i ur sharing arrangement, si	OW III		
a) Line no	(b) Amount involved			exempt organization	(d) Description	of transfers, transactions, and sl	arınd arı	angeme	nts
	(0)////////////////////////////////////	(6)	N/A	o de la presidenta de la constanta de la const	(a) Description	TOT WATER ST. IT AT THE ST. ATT. ST.	ia iig ai	angeme	
	<del> </del>	<del> </del>	N/A		+				
	†	<del>                                     </del>			<del></del>				
					-				
						<del> </del>			
						<del></del>			
	<u> </u>								
	ļ								
		ļ							
	<u> </u>	<u> </u>							
	L	L							
	e foundation directly or indirect	=	=	• •	zations described		٦	_	٦
	ction 501(c) of the Code (other		(3)) or in sect	ion 527?			_ Yes	LX	No
<b>b</b> 11 "Y 6	es," complete the following sche			(h) Type of organization	1	(a) Description of relationsh			
	(a) Name of org	janization		(b) Type of organization	<del> </del>	(c) Description of relationsh	ih		
	N/A				<del> </del>				
	<del></del>				<del></del>				
					<del> </del>	<del></del>			
		7				<del></del>			
	Under penalties of penary, i sectore	that I have examined this	return, includin	g accompanying schedules and	statements, and to the	best of my knowledge	Ab a IDC a		
Sign	and belief it is true, correct and con	plete Declaration of pre	parer (other than	n taxpayer) is based on all inform	nation of which prepare	return	the IRS o	prepar	er
Here	ALLE			2/24/17	PRESI		n below Yes		
<b>ار</b>	Signature of officer or trustee			Date	Title				
	Print/Type prepa er's na	ame	Preparer's si	gnature	Date	Check if PTIN			
			~			self- employed			
Paid	DAVID_AC	URBO, CPA	Dev	il Cento	はり6ソコ	P00	316	246	
Prepa	rer Firm's name ► CAN		PANY,		· · · · · · · · · · · · · · · · · · ·	Firm's EIN ► 62-09			
Use O	nly								
	Firm's address ▶ 56	05 MURRAY	AVE.						
	ME_	MPHIS, TN	38119	-3868		Phone no. (901)7			
						For	m <b>990</b>	)-PF	(2015)

Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate. (d) Date sold - Purchase 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) (mo., day, yr.) D - Donation ta 1000 SH GENUINE PARTS P 08/29/9407/14/15 b 69 SH KRAFT FOOD GROUP ₽ 02/12/1007/06/15 08/29/9410/26/15 c 1000 SH GENUINE PARTS P d 1000 SH GENUINE PARTS P 08/29/9410/26/15 e 69 SH KRAFT FOOD GROUP P 02/12/1010/26/15 f 1000 SH GENUINE PARTS P 08/29/9410/30/15 08/29/9402/09/16 d 1000 SH GENUINE PARTS P 2000 SH GENUINE PARTS P 08/29/9402/16/16 08/29/9403/01/16 1000 SH GENUINE PARTS P m n O (h) Gain or (loss) (f) Depreciation allowed (g) Cost or other basis (e) Gross sales price plus expense of sale (or allowable) (e) plus (f) minus (g) 23,830. 90,219 66,389. a 1,139. b 1,139. 89,168. 23,830. 65,338. 89.899. 23,830. 66,069. d 5,297. 2,035. 3,262. 67,068. 90,898. 23,830. 86,059. 23,830. <u>62,229.</u> 177,016. 47,660. 129,356. 92,898. 23,830. 69,068. m n 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (1) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any <u>66,389.</u> 1,139. 65,338. C 66,069. <u>3,262.</u> 67,068. 62,229. 129,356. 69,068. m 0 { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } 2 Capital gain net income or (net capital loss) 529,918. Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 N/A

3 Grants and Contributions Paid During the	Year (Continuation)			<del></del>
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	CONTRIBUTION	
FIRST AFRICAN BAPTIST CHURCH	N/A	501 (C) (3)	GENERAL CHARITBALE	
1616 W GAMBRELL			PURPOSES	
FORT WORTH , TX 76115	<del>                                     </del>	<del> </del>		500
FLORIDA STATE UNIVERSITY	N/A	170(B)(1)(A)II	TO SUPPORT THE	
500 W COLLEGE AVE			ORGANIZATIONS'	
PALAHASSEE, FL 32306			PROGRAMS IN STUTTERING	
			AND SPEECH PATHOLOGY	8,300
CLIPPI DITITION DIVINI CONTINUI		E00(2)(0)		
GLYNN ENVIROMENTAL COALITION PO BOX 2443	N/A	509(A)(2)	GENERAL CHARITABLE PURPOSES	
BRUNSWICK, GA 31521			I OKI GODD	80,000
HILSDALE COLLEGE	N/A	170(B)(1)(A)II	EDUCATIONAL	
33 EAST COLLEGE ST				
HILLSDALE, MI 49242				120,000
FIRST COAST NO MORE HOMELESS PETS	N/A	501 (C) (3)	GENERAL CHARITABLE	
6817 NORWOOD AVENUE	N/A	501 (C) (3)	PURPOSES	
JACKSONVILLE, FL 32208				24,000
KEYSTONE SYMPOSIA	N/A	170/B)/1)/A)TT	TO SUPPORT THE	
160 US HWY 6, SUITE 200	, , , , , , , , , , , , , , , , , , ,	1/0(B)(1/(R)11	ORGANIZATIONS'	
SILVERTHORN, CO 80498			PROGRAMS IN STUTTERING	
			AND SPEECH PATHOLOGY	3,600
		500(-)(0)		
MAYO FOUNDATION \$500 SAN PABLO	N/A	509(A)(2)	GENERAL CHARITABLE PURPOSES	
JACKSONVILLE, FL 32224		·		100,000
JNIVERSITY OF ALBERTA INST. FOR	N/A	170(B)(1)(A)II	TO SUPPORT THE	
STUTTERING TREATMENT & RESEARCH	[ ]	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ORGANIZATIONS'	
3-001 10230 JASPER AVE			PROGRAMS IN STUTTERING	
EDMONTON, ALBERTA, CANADA			AND SPEECH PATHOLOGY	10,000
DAGENTA FROM BOTHERON		E01 (a) (3)		
PACIFIC LEGAL FOUNDATION 930 G STREET	N/A	501 (C) (3)	GENERAL CHARITABLE PURPOSES	
SACRAMENTO, CA 95814				10,000
PANTHERA	N/A	501 (C) (3)	GENERAL CHARITABLE	
48 WEST 40TH STREET			PURPOSES	_ 75.000
NEW YORK, NY 10018  Total from continuation sheets		-l		693.400

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## MALCOLM FRASER FOUNDATION

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) or substantial contributor recipient PET PARTNERS N/A 501 (C) (3) GENERAL CHARITABLE 875 124TH AVE NE NO 101 PURPOSES BELLEVUE WA 98005 15,000. THE ORIANNE SOCIETY N/A 501 (C) (3) GENERAL CHARITABLE 100 PHOENIX ROAD PURPOSES ATHENS GA 30605 50,000. PURRFECT PALS N/A 501 (C) (3) GENERAL CHARITABLE 230 MCRAE ROAD NE PURPOSES 5,000, ARLINGTON WA 98223 RIVER CITY COMMUNITY ANIMAL HOSPITAL N/A 501 (C) (3) GENERAL CHARITABLE PURPOSES PO BOX 551344 JACKSONVILLE , FL 32255 12,000. UNIVERSITY OF TOLEDO A\N 170(B)(1)(A)II TO SUPPORT THE 2801 W BANCROFT ORGANIZATIONS' TOTLEDO, OH 43606 PROGRAMS IN STUTTERING 10,000. AND SPEECH PATHOLOGY 170(B)(1)(A)II TO SUPPORT THE VANDERBILT UNIVERSITY N/A 1114 19TH AVENUE SOUTH ORGANIZATIONS' NASHVILLE, TN 37212 PROGRAMS IN STUTTERING AND SPEECH PATHOLOGY 150,000. WALDENS PUDDLE 501 (C) (3) GENERAL CHARITABLE N/A PO BOX 641 PURPOSES JOELTON, TN 37211 10,000, N/A AMERICAN FOUNDATION OF THE IMPERIAL 501 (C) (3) EDUCATIONAL WAR MUSEUM CLIVE STEPS KING CHARLES STREET LONDON, UNITED KINGDOM 10,000.

Total from continuation sheets

FORM 990-PF	DIVIDENDS	AND INTER	EST FROM SECU	RITIES ST	TATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	REVENUE		
	79,518.	,	0. 79,518	. 79,518.	
INTEREST	30.		0. 30	. 30.	
TO PART I, LINE 4	79,548	,	79,548	79,548.	
FORM 990-PF		ACCOUNTI	NG FEES	S	PATEMENT 2
DESCRIPTION			(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
ACCOUNTING FEES		3,095.	3,095.		0.
TO FORM 990-PF, PG	1, LN 16B	3,095.	3,095.		0.
FORM 990-PF		TAX	ES	S	ratement 3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
FEDERAL TAXES		4,501.	0.		0.
ro form 990-pf, pg	1, LN 18	4,501.	0.		0.

FORM 990-PF	OTHER E	XPENSES	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEE INVESTMENT FEE	40. 1,375.	40. 1,375.		0.	
TO FORM 990-PF, PG 1, LN 23	1,415.	1,415.		0.	
FORM 990-PF	OTHER INV	ESTMENTS		STATEMENT 5	
DESCRIPTION		LUATION ETHOD BOO	OK VALUE	FAIR MARKET VALUE	
MERRILL LYNCH INVESTMENTS		FMV	754,009.	2,638,980.	
TOTAL TO FORM 990-PF, PART II	, LINE 13		754,009.	2,638,980.	
FORM 990-PF SUMMARY OF	DIRECT CHA	RITABLE ACTIV	ITIES	STATEMENT 6	

## ACTIVITY ONE

SEVERAL OF THE ACTIVITIES WERE TO SUPPORT PROGRAMS OF MAJOR UNIVERSITIES & OTHER NONPROFITS IN THE AREA OF STUTTERING, SPEECH PATHOLOGY & BASIC RESEARCH ON STUTTERING. SPECIFIC USES OF THE GRANTS WERE OUTLINED IN PROPOSALS RECEIVED FROM EACH INSTITUTION & WERE NOT SPECIFIED BY THE FOUNDATION OTHER THAN THE GENERAL REQUIREMENT THAT THE FUNDS WERE TO BE USED TO SUPPORT ACTIVITIES REGARDING STUTTERING AND SPEECH PATHOLOGY. THE PROGRAMS INCLUDED THERAPY FOR PEOPLE WHO STUTTER AND INSTRUCTION FOR SPEECH LANGUAGE PATHOLOGY STUDENTS, INCLUDING FELLOWSHIPS FOR DOCTORAL DEGREE CANDIDATES. SOME OF THE FUNDS WERE USED BY THE UNIVERSITIES TO SET UP FAMILY COUNSELING PROGRAMS TO HELP IN MANY COMMUNITIES ACROSS THE CHILDREN WHO STUTTER. COUNTRY, THESE UNIVERSITY CLINICS PROVIDE A UNIQUE SERVICE. THEY ALSO SERVE TO PROVIDE A TEACHING BASE FOR THE STUDENTS. SOME OF THE FUNDS WERE USED FOR BASIC RESEARCH REGARDING STUTTERING.

196,900.

TO FORM 990-PF, PART IX-A, LINE 1

MALCOLM FRASER FOUNDATION

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58-2026294

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES

14

STATEMENT

ACTIVITY TWO

THE FOUNDATION ALSO MADE TWENTY-SIX OTHER CONTRIBUTIONS TO OTHER EXEMPT ORGANIZATIONS FOR EDUCATIONAL, SCIENTIFIC, RELIGIOUS, AND GENERAL CHARITABLE PURPOSES. THOSE CONTRIBUTIONS ARE ALSO LISTED ON THE SCHEDULE ATTACHED TO PART XV.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

621,500.