Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUN 1, 2015 , and ending MAY 31, 2016

Name of foundation
CECIL I. WALKER MACHINERY CO. CHARITABLE TRUST

A Employer identification number
55-6050733

Number and street (or P O box number if mail is not delivered to street address)
300 SUMMERS ST, 3RD FLOOR

Room/suite

B Telephone number
(800)654-5033

City or town, state or province, country, and ZIP or foreign postal code
CHARLESTON, WV 25301-1624

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 4,706,881.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	86,817.	86,817.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-349,525.			
	b Gross sales price for all assets on line 6a 9,114,515.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	99.	99.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	-262,609.	86,916.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	40,647.	38,615.		2,032.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,917.	2,771.		146.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	30,254.	2,094.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	4,289.	4,289.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	78,107.	47,769.		2,178.
	25 Contributions, gifts, grants paid	178,500.			178,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	256,607.	47,769.		180,678.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-519,216.			
	b **Net investment income** (if negative, enter -0-)		39,147.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2015)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	103,118.	224,811.	224,811.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	5,112,510.	4,462,216.	4,482,070.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,215,628.	4,687,027.	4,706,881.
Liabilities	17 Accounts payable and accrued expenses	9,385.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	9,385.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,206,243.	4,687,027.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	5,206,243.	4,687,027.	
	31 Total liabilities and net assets/fund balances	5,215,628.	4,687,027.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,206,243.
2	Enter amount from Part I, line 27a	2	-519,216.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,687,027.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,687,027.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BB&T PUBLICLY TRADED SECURITIES			
b	CLASS ACTION PROCEEDS			
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,973,092.		9,464,040.	-490,948.
b	244.			244.
c	141,179.			141,179.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-490,948.
b				244.
c				141,179.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -349,525.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	184,775.	5,119,012.	.036096
2013	245,192.	5,028,989.	.048756
2012	187,399.	4,603,529.	.040708
2011	537,913.	4,832,749.	.111306
2010	147,813.	3,496,335.	.042277

2	**Total** of line 1, column (d)	2	.279143
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055829
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,813,192.
5	Multiply line 4 by line 3	5	268,716.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	391.
7	Add lines 5 and 6	7	269,107.
8	Enter qualifying distributions from Part XII, line 4	8	180,678.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	783.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	783.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	783.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	17,680.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	17,680.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	16,897.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	800.	**Refunded** ▶	11	16,097.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WV			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BB&T WEALTH Telephone no. ▶ (800)654-5033

Located at ▶ 300 SUMMERS STREET - 3RD FLOOR, CHARLESTON, WV ZIP+4 ▶ 25301-1624

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		40,647.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,702,710.
b	Average of monthly cash balances	1b	183,779.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,886,489.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,886,489.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,297.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,813,192.
6	**Minimum investment return.** Enter 5% of line 5	6	240,660.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	240,660.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 783.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	783.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	239,877.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	239,877.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	239,877.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	180,678.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	180,678.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	180,678.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				239,877.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011 271,470.				
c From 2012				
d From 2013 947.				
e From 2014				
f Total of lines 3a through e	272,417.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 180,678.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				180,678.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	59,199.			59,199.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	213,218.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	213,218.			
10 Analysis of line 9:				
a Excess from 2011 212,271.				
b Excess from 2012				
c Excess from 2013 947.				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BASILICA OF THE SACRED HEART 1114 VIRGINIA STREET CHARLESTON, WV 25301	N/A	PC	CHARITABLE: SACRED HEART SCHOOL FUND	25,000.
CHARLESTON CHAMBER MUSIC SOCIETY, INC. P.O. BOX 641 CHARLESTON, WV 25323	N/A	PC	CHARITABLE: GENERAL PURPOSES OF THE ORGANIZATION.	1,500.
FUND FOR THE ARTS P.O. BOX 11214 CHARLESTON, WV 25339	N/A	PC	CHARITABLE: BRINGING ARTS TO THE COMMUNITY FOR THE ANNUAL CAMPAIGN.	20,000.
GIRL SCOUTS OF BLACK DIAMOND COUNCIL 210 HALE STREET CHARLESTON, WV 25322-0507	N/A	PC	CHARITABLE: VOLUNTEER RESOURCE CENTER & CHARLESTON GIRLS' ZONE.	25,000.
KANAWHA CHARLESTON HUMANE ASSOCIATION 1248 GREENBRIER STREET CHARLESTON, WV 25311	N/A	PC	CHARITABLE: GENERAL PURPOSES OF THE ORGANIZATION.	10,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	178,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	86,817.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	99.	
8 Gain or (loss) from sales of assets other than inventory			18	-349,525.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-262,609.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -262,609.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

BB&T, Trustee
By: James D. Allen Vice President 9/6/2016 ▶ TRUST OFFICER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANDREW YOUNG		08/17/16		P00985958
Firm's name ▶ DIXON HUGHES GOODMAN LLP			Firm's EIN ▶ 56-0747981	
Firm's address ▶ P.O. BOX 1747 CHARLESTON, WV 25326-1747			Phone no. (304)343-0168	

Cecil I. Walker Machinery Co. Charitable Trust
EIN: 55-6050733
2015 Form 990-PF, Page 2, Part II Attachment

Run on 8/2/2016 10:49:20 AM

As of 05/31/2016

Combined Portfolios
Settlement Date Basis

Investment Authority: Sole
Investment Objective: BALANCED (STANDARD)
Lot Select Method: MLMG
Sort By: CUSIP

Ticker	CUSIP/ Description	Units	Price	Tax Cost	Book Value	Market Value	Unrealized Gain/Loss	% of Portfolio	Est. Income	Yield	Pricing Date
	CASH			4.32	4.32	4				0.00	
ABT	002824100 ABBOTT LABORATORIES COMMON	362.000000	39.630	17,445.43	17,445.43	14,346	3,099-	0.30	376	2.62	05/31/2016
ABBV	00287Y109 ABBVIE INC COMMON	261.000000	62.930	16,625.24	16,625.24	16,425	201-	0.35	595	3.62	05/31/2016
ATVI	00507V109 ACTIVISION BLIZZARD INC COMMON	446.000000	39.260	12,278.23	12,278.23	17,510	5,232	0.37	116	0.66	05/31/2016
ADDYY	00687A107 ADIDAS AG	235.000000 P	64.095	11,355.20	11,355.20	15,062	3,707	0.32	152	1.01	05/31/2016
AEG	007924103 AEGON NV ORD	2,890.000000	5.140	17,324.50	17,324.50	14,855	2,470-	0.32	685	4.61	05/31/2016
AMG	008252108 AFFILIATED MANAGERS GROUP INC COM	20.000000	173.520	3,326.60	3,326.60	3,470	144	0.07		0.00	05/31/2016
AL	00912X302 AIR LEASE CORP COMMON	195.000000	30.050	5,863.45	5,863.45	5,860	4-	0.12	39	0.67	05/31/2016
AKAM	00971T101 AKAMAI TECHNOLOGIES COMMON	313.000000	54.580	21,226.69	21,226.69	17,084	4,143-	0.36		0.00	05/31/2016
ALK	011659109 ALASKA AIR GROUP INC COMMON	90.000000	66.400	6,624.08	6,624.08	5,976	648-	0.13	99	1.66	05/31/2016
ARE	015271109 ALEXANDRIA REAL ESTATE	90.000000	96.900	7,737.07	7,737.07	8,721	984	0.19	288	3.30	05/31/2016
ADS	018581108 ALLIANCE DATA SYSTEMS COMMON	70.000000	222.190	17,175.45	17,175.45	15,553	1,622-	0.33		0.00	05/31/2016
ALSN	01973R101 ALLISON TRANSMISSION	275.000000	28.090	6,675.54	6,675.54	7,725	1,049	0.16	165	2.14	05/31/2016

	HOLDINGS INC COMMON									
GOOG	02079K107 ALPHABET INC -CL C COMMON	21.000000	735.720	13,201.96	13,201.96	15,450	2,248	0.33		0.00 05/31/2016
ABC	03073E105 AMERISOURCEBERGEN CORP. COMMON	80.000000	74.980	7,845.35	7,845.35	5,998	1,847-	0.13	109	1.81 05/31/2016
AME	031100100 AMETEK INC COMMON	130.000000	47.820	6,396.97	6,396.97	6,217	180-	0.13	47	0.75 05/31/2016
ANTM	036752103 ANTHEM INC COMMON	100.000000	132.160	14,864.40	14,864.40	13,216	1,648-	0.28	260	1.97 05/31/2016
AZPN	045327103 ASPEN TECH COMMON	195.000000	38.120	6,956.65	6,956.65	7,433	477	0.16		0.00 05/31/2016
AZN	046353108 ASTRAZENECA PLC	765.000000	29.700	24,827.13	24,827.13	22,721	2,107-	0.48	1,048	4.61 05/31/2016
AEXAY	04962A105 ATOS ORIGIN SA - UNSP ADR	800.000000	18.493	13,493.21	13,493.21	14,794	1,301	0.31	140	0.95 05/31/2016
ADSK	052769106 AUTODESK INC COMMON	290.000000	58.270	15,269.87	15,269.87	16,898	1,628	0.36		0.00 05/31/2016
ALV	052800109 AUTOLIV INC COMMON	55.000000	122.610	6,163.57	6,163.57	6,744	580	0.14	128	1.89 05/31/2016
BBVA	05946K101 BANCO BILBAO VIZCAYA - SP ADR COMMON	2,325.000000	6.610	18,526.26	18,526.26	15,368	3,158-	0.33	765	4.98 05/31/2016
BERY	08579W103 BERRY PLASTICS GROUP IN COMMON	200.000000	39.170	6,578.20	6,578.20	7,834	1,256	0.17		0.00 05/31/2016
BMRN	09061G101 BIOMARIN PHARMACEUTICAL INC	75 000000	89.650	7,159.25	7,159.25	6,724	436-	0.14		0.00 05/31/2016
BUFF	09531U102 BLUE BUFFALO PET PRODUCTS, INC COMMON	220.000000	25.840	3,818.57	3,818.57	5,685	1,866	0.12		0.00 05/31/2016
CBS	124857202 CBS CORPORATION CL B COMMON	285.000000	55.200	13,588.93	13,588.93	15,732	2,143	0.33	171	1.09 05/31/2016
CBG	12504L109 CBRE GROUP INC COMMON	533.000000	29.850	19,313.16	19,313.16	15,910	3,403-	0.34		0.00 05/31/2016
CDW	12514G108 CDW CORP OF DELAWARE COMMON	165.000000	42.560	6,521.68	6,521.68	7,022	501	0.15	71	1.01 05/31/2016
CIT	125581801 CIT GROUP INC INC COMMON	155.000000	34.260	5,548.86	5,548.86	5,310	239-	0.11	93	1.75 05/31/2016

CKHUY	12562Y100 CK HUTCHINSON HOLDINGS LIMITED	1,270.000000	11.570	16,060.78	16,060.78	14,694	1,367-	0.31	364	2.48	05/31/2016
COF	14040H105 CAPITAL ONE FINANCIAL CORP COMMON	234.000000	73.240	18,475.53	18,475.53	17,138	1,337-	0.36	374	2.18	05/31/2016
CABGY	142795202 CARLSBERG A/S	770.000000	19.306	14,564.55	14,564.55	14,866	301	0.32	136	0.92	05/31/2016
KMX	143130102 CARMAX INC. COMMON	125.000000	53.660	5,839.92	5,839.92	6,708	868	0.14		0.00	05/31/2016
CASY	147528103 CASEY'S GENERAL STORES, INC. COMMON	75.000000	120.210	8,842.03	8,842.03	9,016	174	0.19	66	0.73	05/31/2016
CNC	15135B101 CENTENE CORP	110.000000	62.350	6,931.00	6,931.00	6,859	73-	0.15		0.00	05/31/2016
CHL	16941M109 CHINA MOBILE HK LTD SP ADR	265.000000	56.450	15,922.26	15,922.26	14,959	963-	0.32	418	2.80	05/31/2016
CSCO	17275R102 CISCO SYSTEMS INC COMMON	600.000000	29.050	16,899.25	16,899.25	17,430	531	0.37	624	3.58	05/31/2016
CFG	174610105 CITIZENS FINANCIAL GROUP COMMON	305.000000	23.550	6,980.83	6,980.83	7,183	202	0.15	146	2.04	05/31/2016
CMCSA	20030N101 COMCAST CORP CLASS A	267.000000	63.300	16,716.54	16,716.54	16,901	185	0.36	294	1.74	05/31/2016
CORE	218681104 CORE-MARK HOLDING COMPANY INC COMMON	75.000000	85.620	5,805.75	5,805.75	6,422	616	0.14	48	0.75	05/31/2016
CCK	228368106 CROWN HOLDINGS INC COMMON	160.000000	52.170	7,729.60	7,729.60	8,347	618	0.18		0.00	05/31/2016
XRAY	24906P109 DENTSPLY SIRONA INC COMMON	45.000000	62.160	2,759.40	2,759.40	2,797	38	0.06	14	0.50	05/31/2016
DPSGY	25157Y202 DEUTSCHE POST AG SPON ADR	505.000000	29.184	14,502.47	14,502.47	14,738	235	0.31	470	3.19	05/31/2016
DFS	254709108 DISCOVER FINANCIAL SERVICES COMMON	334.000000	56.810	18,599.18	18,599.18	18,975	375	0.40	374	1.97	05/31/2016
DISCK	25470F302 DISCOVERY COMMUNICATIONS C COMMON	570.000000	26.770	17,105.62	17,105.62	15,259	1,847-	0.32		0.00	05/31/2016
DBLTX	258620103 DOUBLELINE TOTAL RETURN BOND FUND	43,556.743000	10.840	473,467.19	473,467.19	472,155	1,312-	10.03	18,686	3.96	05/31/2016
DRQ	262037104	75.000000	61.030	4,115.99	4,115.99	4,577	461	0.10		0.00	05/31/2016

	DRIL-QUIP INC COMMON										
DNKN	265504100 DUNKIN' BRANDS GROUP INC COMMON	294.000000	43.290	13,970.86	13,970.86	12,727	1,244-	0.27	353	2.77	05/31/2016
EONGY	268780103 E.ON SE	1,550.000000	9.836	15,193.38	15,193.38	15,246	52	0.32	651	4.27	05/31/2016
ERJ	29082A107 EMBRAER SA	670.000000 P	20.820	19,473.58	19,473.58	13,949	5,524-	0.30	84	0.61	05/31/2016
ERIC	294821608 ERICSSON LM TELEPHONE CO ADR NEW	1,900.000000	7.730	18,069.44	18,069.44	14,687	3,382-	0.31	570	3.88	05/31/2016
ES	30040W108 EVERSOURCE ENERGY COMMON	130.000000	55.240	6,650.54	6,650.54	7,181	531	0.15	231	3.22	05/31/2016
FEIC	30241L109 FEI COMPANY COMMON	55.000000	107.450	3,983.78	3,983.78	5,910	1,926	0.13	66	1.12	05/31/2016
FTI	30249U101 FMC TECHNOLOGIES INC COMMON	140.000000	27.230	3,687.50	3,687.50	3,812	125	0.08		0.00	05/31/2016
FRC	33616C100 FIRST REPUBLIC BANK COMMON	85.000000	72.410	5,436.80	5,436.80	6,155	718	0.13	54	0.88	05/31/2016
FL	344849104 FOOT LOCKER INC. COMMON	120.000000	55.920	7,855.04	7,855.04	6,710	1,145-	0.14	132	1.97	05/31/2016
F	345370860 FORD MOTOR COMPANY COMMON	1,200.000000	13.490	17,417.98	17,417.98	16,188	1,230-	0.34	720	4.45	05/31/2016
FMS	358029106 FRESENIUS USA INC ADR	345.000000	43.440	15,337.73	15,337.73	14,987	351-	0.32	108	0.72	05/31/2016
GTOMY	36863N208 GEMALTO NV ADR	475.000000	30.575	15,273.80	15,273.80	14,523	751-	0.31	96	0.66	05/31/2016
GM	37045V100 GENERAL MOTORS CO. COMMON	475.000000	31.280	14,202.32	14,202.32	14,858	656	0.32	722	4.86	05/31/2016
GILD	375558103 GILEAD SCIENCES, INC.	160.000000	87.060	13,287.38	13,287.38	13,930	642	0.30	301	2.16	05/31/2016
GT	382550101 GOODYEAR TIRE & RUBBER CO. COMMON	205.000000	27.970	5,966.49	5,966.49	5,734	233-	0.12	57	1.00	05/31/2016
HCA	40412C101 HCA HOLDINGS, INC COMMON	199.000000	78.020	16,735.89	16,735.89	15,526	1,210-	0.33		0.00	05/31/2016
HSBC	404280406 HSBC HOLDINGS PLC HLDGS PLC SPONSORED ADR NEW	475.000000	32.440	18,361.61	18,361.61	15,409	2,953-	0.33	1,211	7.86	05/31/2016

HBI	410345102 HANESBRANDS INC COMMON	235.000000	27.070	7,177.21	7,177.21	6,361	816-	0.14	103	1.63	05/31/2016
HRS	413875105 HARRIS CORPORATION COMMON	85.000000	78.770	7,363.70	7,363.70	6,695	668-	0.14	170	2.54	05/31/2016
HAS	418056107 HASBRO INC COMMON	70.000000	87.290	4,895.45	4,895.45	6,110	1,215	0.13	143	2.34	05/31/2016
HON	438516106 HONEYWELL INTERNATIONAL INC	154.000000	113.830	16,182.88	16,182.88	17,530	1,347	0.37	367	2.09	05/31/2016
HST	44107P104 HOST HOTELS & RESORTS INC CORP NEW COMMON	825.000000	15.400	15,079.27	15,079.27	12,705	2,374-	0.27	660	5.19	05/31/2016
HWHIX	44134R735 HOTCHKIS & WILEY HIGH YIELD FUND-I	7,206.434000	11.410	81,219.08	81,219.08	82,225	1,006	1.75	5,491	6.68	05/31/2016
JBHT	445658107 J. B. HUNT	104.000000	82.720	8,610.40	8,610.40	8,603	8-	0.18	92	1.06	05/31/2016
IMS	44970B109 IMS HEALTH HOLDINGS INC COMMON	420.000000	26.110	10,705.63	10,705.63	10,966	261	0.23		0.00	05/31/2016
IPGP	44980X109 IPG PHOTONICS CORP COMMON	45.000000	86.380	3,539.70	3,539.70	3,887	347	0.08		0.00	05/31/2016
IFNNY	45662N103 INFINEON TECHNOLOGY COMMON	1,045.000000	15.007	12,780.35	12,780.35	15,682	2,902	0.33	216	1.38	05/31/2016
ISNPY	46115H107 INTESA SANPAOLO	930 000000	15.416	15,271.30	15,271.30	14,337	934-	0.30	629	4.39	05/31/2016
INTU	461202103 INTUIT INC COMMON	134.000000	106.660	14,210.03	14,210.03	14,292	82	0.30	161	1.13	05/31/2016
EEM	464287234 ISHARES MSCI EMERGING MARKETS INDEX	6,355.000000	33.120	218,141.06	218,141.06	210,478	7,663-	4.47	5,097	2.42	05/31/2016
IWD	464287598 ISHARES RUSSELL 1000 VALUE INDEX FUND	1,687.000000	102.370	171,264.57	171,264.57	172,698	1,434	3.67	4,246	2.46	05/31/2016
IWF	464287614 ISHARES RUSSELL 1000 GROWTH	1,350.000000	100.800	130,059.13	130,059.13	136,080	6,021	2.89	1,895	1.39	05/31/2016
IWM	464287655 ISHARES RUSSELL 2000 INDEX FUND	1,225.000000	115.000	128,891.77	128,891.77	140,875	11,983	2.99	2,053	1.46	05/31/2016
JNJ	478160104 JOHNSON & JOHNSON COMMON	127.000000	112.690	12,730.92	12,730.92	14,312	1,581	0.30	406	2.84	05/31/2016
JBAXY	48137C108	1,765.000000	8.898	16,598.94	16,598.94	15,705	894-	0.33	364	2.32	05/31/2016

JULIUS BAER GROUP LTD

PHG	500472303 KONINKLIJKE PHILIPS NV ELECTRS	565.000000	26.940	15,206.58	15,206.58	15,221	15	0.32	424	2.79	05/31/2016
LEN	526057104 LENNAR CORP COMMON	239.000000	45.570	11,945.81	11,945.81	10,891	1,055-	0.23	38	0.35	05/31/2016
LPT	531172104 LIBERTY PROPERTY TRUST SH BEN TR	145.000000	37.320	4,492.33	4,492.33	5,411	919	0.12	276	5.09	05/31/2016
LYV	538034109 LIVE NATION COMMON	465.000000	24.150	10,626.34	10,626.34	11,230	603	0.24		0.00	05/31/2016
JSGRY	53931R103 LIXIL GROUP CORP	415.000000	36.103	18,253.45	18,253.45	14,983	3,271-	0.32	291	1.94	05/31/2016
MXIM	57772K101 MAXIM INTEGRATED PRODUCT COMMON	375.000000	37.960	12,956.06	12,956.06	14,235	1,279	0.30	450	3.16	05/31/2016
MZDAY	578787103 MAZDA MOTOR CORP -UNSPON ADR	1,705.000000	8.616	13,963.95	13,963.95	14,690	726	0.31	119	0.81	05/31/2016
MCD	580135101 MCDONALDS CORP. COMMON	74.000000	122.060	7,403.42	7,403.42	9,032	1,629	0.19	263	2.92	05/31/2016
MJN	582839106 MEAD JOHNSON NUTRITION COMPANY COMMON	110.000000	82.280	9,071.97	9,071.97	9,051	21-	0.19	182	2.01	05/31/2016
MD	58502B106 MEDNAX INC COMMON	346.000000	68.450	24,199.66	24,199.66	23,684	516-	0.50		0.00	05/31/2016
MENT	587200106 MENTOR GRAPHICS CORP COMMON	260.000000	21.440	4,523.43	4,523.43	5,574	1,051	0.12	57	1.03	05/31/2016
MRK	58933Y105 MERCK & CO INC COMMON	250.000000	56.260	13,037.67	13,037.67	14,065	1,027	0.30	460	3.27	05/31/2016
MEOH	59151K108 METHANEX CORP	160.000000	32.920	4,536.63	4,536.63	5,267	731	0.11	176	3.34	05/31/2016
MET	59156R108 METLIFE INC COMMON	244.000000	45.550	13,316.94	13,316.94	11,114	2,203-	0.24	390	3.51	05/31/2016
MWTIX	592905509 METROPOLITAN WEST TOTAL RETURN BOND FUND INST CL FUND # 512	42,002.199000	10.840	454,752.98	454,752.98	455,304	551	9.68	8,484	1.86	05/31/2016
MSFT	594918104 MICROSOFT CORP COMMON	161.000000	53.000	7,493.75	7,493.75	8,533	1,039	0.18	232	2.72	05/31/2016
MITEY	606783207 MITSUBISHI ESTATE COMPANY LTD	760.000000	19.291	15,522.81	15,522.81	14,661	862-	0.31	62	0.42	05/31/2016

MDLZ	609207105 MONDELEZ INTERNATIONAL INC. COMMON	198.000000	44.490	8,914.95	8,914.95	8,809	106-	0.19	135	1.53	05/31/2016
MRAAY	626425102 MURATA MANUFACTURING COMPANY LTD	485.000000	29.192	13,919.50	13,919.50	14,158	239	0.30	152	1.07	05/31/2016
MYGN	62855J104 MYRIAD GENETICS INC COMMON	339.000000	33.890	11,663.43	11,663.43	11,489	175-	0.24		0.00	05/31/2016
NGG	636274300 NATIONAL GRID GROUP-SPON ADR	305.000000	73.810	21,635.17	21,635.17	22,512	877	0.48	960	4.26	05/31/2016
NSTLX	64128K751 NEUBERGER BERMAN STRATEGIC INCOME FUND-I	16,976.959000	10.760	181,457.79	181,457.79	182,672	1,214	3.89	6,740	3.69	05/31/2016
NWL	651229106 NEWELL BRANDS INC COMMON	218.000000	47.690	9,803.64	9,803.64	10,396	593	0.22	166	1.59	05/31/2016
NFX	651290108 NEWFIELD EXPLORATION CO COMMON	215.000000	40.770	6,222.33	6,222.33	8,766	2,543	0.19		0.00	05/31/2016
NVS	66987V109 NOVARTIS A G ADR	404.000000	79.510	37,819.83	37,819.83	32,122	5,698-	0.68	930	2.90	05/31/2016
OMC	681919106 OMNICOM GROUP COMMON	204.000000	83.330	14,952.43	14,952.43	16,999	2,047	0.36	449	2.64	05/31/2016
ORAN	684060106 ORANGE S.A.	815.000000	17.370	13,923.53	13,923.53	14,157	233	0.30	352	2.49	05/31/2016
OTSKY	689164101 OTSUKA HOLDINGS LTD	705.000000	20.423	12,020.55	12,020.55	14,398	2,378	0.31	226	1.57	05/31/2016
PRRIX	693391104 PIMCO REAL RETURN FUND-INST FUND # 122	7,531.271000	10.870	81,696.62	81,696.62	81,865	168	1.74	731	0.89	05/31/2016
PRXL	699462107 PAREXEL INTERNATIONAL COMMON	110.000000	62.890	7,354.25	7,354.25	6,918	436-	0.15		0.00	05/31/2016
PEP	713448108 PEPSICO INC COMMON	145.000000	101.170	13,971.48	13,971.48	14,670	698	0.31	436	2.98	05/31/2016
PFE	717081103 PFIZER INC COMMON	441.000000	34.700	15,827.38	15,827.38	15,303	525-	0.33	529	3.46	05/31/2016
PII	731068102 POLARIS INDUSTRIES INC	55.000000	85.020	4,319.52	4,319.52	4,676	357	0.10	121	2.59	05/31/2016
POR	736508847 PORTLAND GENERAL ELECTRIC CO COMMON	220.000000	41.180	7,903.98	7,903.98	9,060	1,156	0.19	282	3.11	05/31/2016

PHM	745867101 PULTE GROUP INC COMMON	600.000000	18.760	9,814.88	9,814.88	11,256	1,441	0.24	216	1.92	05/31/2016
QCOM	747525103 QUALCOMM INC COMMON	316.000000	54.920	19,499.99	19,499.99	17,355	2,145-	0.37	670	3.86	05/31/2016
RHHBY	771195104 ROCHE HOLDING LTD ADR	700.000000	32.803	23,833.78	23,833.78	22,962	872-	0.49	587	2.55	05/31/2016
ROK	773903109 ROCKWELL AUTOMATION INC.	70.000000	116.050	6,625.10	6,625.10	8,124	1,498	0.17	203	2.50	05/31/2016
COL	774341101 ROCKWELL COLLINS INC.	75.000000	88.400	6,602.12	6,602.12	6,630	28	0.14	99	1.49	05/31/2016
ROST	778296103 ROSS STORES, INC. COMMON	115.000000	53.400	6,267.09	6,267.09	6,141	126-	0.13	62	1.01	05/31/2016
RDSMY	780249108 KONINKLIJKE DSM NV-SPONS ADR	995.000000	14.887	13,146.32	13,146.32	14,813	1,666	0.31	372	2.51	05/31/2016
RDS.A	780259206 ROYAL DUTCH SHELL PLC ADR CL A	445.000000	48.490	20,611.01	20,611.01	21,578	967	0.46	1,422	6.59	05/31/2016
KKPNY	780641205 KONINKLIJKE KPN NV COMMON	3,680.000000	3.971	13,468.80	13,468.80	14,613	1,144	0.31	486	3.32	05/31/2016
RHP	78377T107 RYMAN HOSPITALITY PROPERTIES INC COMMON	248.000000	49.060	13,559.49	13,559.49	12,167	1,393-	0.26	744	6.11	05/31/2016
SMG	810186106 SCOTTS CO CL A	167.000000	69.500	10,180.62	10,180.62	11,607	1,426	0.25	314	2.71	05/31/2016
SOMLY	813113206 COMMON	735.000000	19.578	12,251.98	12,251.98	14,390	2,138	0.31	193	1.34	05/31/2016
SEKEY	81603X108 SEIKO EPSON CORPORATION	1,730.000000	8.999	12,969.66	12,969.66	15,568	2,599	0.33	554	3.56	05/31/2016
SCI	817565104 SERVICE CORP INTL CORPORATION INTERNATIONAL COMMON	255.000000	27.400	6,379.35	6,379.35	6,987	608	0.15	133	1.90	05/31/2016
SBNY	82669G104 SIGNATURE BANK COMMON	50.000000	135.000	6,918.96	6,918.96	6,750	169-	0.14		0.00	05/31/2016
SBGI	829226109 SINCLAIR BROADCAST GROUP A	190.000000	31.630	5,854.62	5,854.62	6,010	155	0.13	137	2.28	05/31/2016
SKYAY	83084V106 BRITISH SKY BROADCAST -SP ADR	270.000000	56.095	17,815.49	17,815.49	15,146	2,670-	0.32	532	3.52	05/31/2016
SNN	83175M205 SMITH & NEPHEW PLC - SPON ADR	430.000000	34.410	14,510.66	14,510.66	14,796	286	0.31	256	1.73	05/31/2016

SNA	833034101 SNAP-ON INC COMMON	65.000000	161.820	10,647.97	10,647.97	10,518	130-	0.22	159	1.51	05/31/2016
SCGLY	83364L109 SOCIETE GENERALE FRANCE SPONSORED ADR	1,980.000000	8.236	18,403.11	18,403.11	16,307	2,096-	0.35	693	4.25	05/31/2016
SE	847560109 SPECTRA ENERGY CORP COMMON	572.000000	31.860	16,870.15	16,870.15	18,224	1,354	0.39	927	5.08	05/31/2016
STWD	85571B105 STARWOOD PROPERTY TRUST INC COMMON	455.000000	20.620	9,155.59	9,155.59	9,382	227	0.20	874	9.31	05/31/2016
BIBTX	85917L569 STERLING CAPITAL TOTAL RETURN BOND FUND INST CL FUND # 342	51,345.603000	10.650	544,674.44	544,674.44	546,831	2,156	11.63	18,895	3.46	05/31/2016
STBFY	86803T104 SUNTORY BEVERAGE & FOOD -UADR	625.000000	23.579	12,606.25	12,606.25	14,737	2,131	0.31	127	0.86	05/31/2016
SYF	87165B103 SYNCHRONY FINANCIAL COMMON	135.000000	31.200	4,088.88	4,088.88	4,212	123	0.09		0.00	05/31/2016
TDY	879360105 TELEDYNE TECHNOLOGIES INC COM	55.000000	98.130	4,575.15	4,575.15	5,397	822	0.11		0.00	05/31/2016
TWX	887317303 TIME WARNER INC COMMON	130.000000	75.660	9,488.70	9,488.70	9,836	347	0.21	209	2.13	05/31/2016
TOT	89151E109 TOTAL S A SPONSORED	305.000000	48.520	14,186.42	14,186.42	14,799	612	0.31	701	4.74	05/31/2016
TSCO	892356106 TRACTOR SUPPLY COMPANY COMMON	55.000000	96.100	4,589.47	4,589.47	5,286	696	0.11	53	1.00	05/31/2016
UNRDY	904587102 UNIBAIL-RODAMCO COMMON SE-UNSP ADR	555.000000	26.930	15,128.13	15,128.13	14,946	182-	0.32	361	2.41	05/31/2016
UL	904767704 UNILEVER PLC-SPONSORED ADR	349.000000	45.560	15,760.07	15,760.07	15,900	140	0.34	472	2.97	05/31/2016
UPS	911312106 UNITED PARCEL SERVICES B	131.000000	103.090	13,426.84	13,426.84	13,505	78	0.29	409	3.03	05/31/2016
UNH	91324P102 UNITEDHEALTH GROUP INC COMMON	124.000000	133.670	15,139.76	15,139.76	16,575	1,435	0.35	248	1.50	05/31/2016
UHS	913903100 UNIVERSAL HEALTH SERVICES INC CL B	65.000000	134.860	7,337.70	7,337.70	8,766	1,428	0.19	26	0.30	05/31/2016
VZ	92343V104	317.000000	50.900	14,898.90	14,898.90	16,135	1,236	0.34	716	4.44	05/31/2016

	VERIZON COMMUNICATIONS INC										
VRSK	92345Y106 VERISK ANALYTICS INC COMMON	202.000000	79.390	15,777.21	15,777.21	16,037	260	0.34		0.00	05/31/2016
VIVHY	92852T201 VIVENDI ADR	755.000000	19.849	17,587.96	17,587.96	14,986	2,602-	0.32	1,595	10.65	05/31/2016
VOD	92857W308 VODAFONE GROUP PLC -SP ADR	655.000000	33.990	21,678.00	21,678.00	22,263	585	0.47	1,062	4.77	05/31/2016
VNO	929042109 VORNADO REALTY TRUST TRUST COMMON	35.000000	95.520	3,265.50	3,265.50	3,343	78	0.07	88	2.64	05/31/2016
WPPGY	92937A102 WPP PLC	130.000000	115.930	14,724.41	14,724.41	15,071	346	0.32	425	2.82	05/31/2016
WFC	949746101 WELLS FARGO & CO COMMON	320.000000	50.720	18,390.38	18,390.38	16,230	2,160-	0.35	486	3.00	05/31/2016
WAL	957638109 WESTERN ALLIANCE BANCORP COMMON	155.000000	37.700	5,014.76	5,014.76	5,844	829	0.12		0.00	05/31/2016
WDC	958102105 WESTERN DIGITAL CORP	175.000000	46.540	10,532.07	10,532.07	8,145	2,388-	0.17	350	4.30	05/31/2016
WHR	963320106 WHIRLPOOL CORP COMMON	20.000000	174.620	3,365.60	3,365.60	3,492	127	0.07	80	2.29	05/31/2016
WIMHY	96925P104 WILLIAM HILL PLC-UNSPON ADR	800.000000	18.112	16,240.00	16,240.00	14,490	1,750-	0.31	518	3.57	05/31/2016
XLNX	983919101 XILINX INC COMMON	115.000000	47.390	5,123.34	5,123.34	5,450	327	0.12	152	2.79	05/31/2016
ZBH	98956P102 ZIMMER BIOMET HOLDINGS INC COMMON	105.000000	122.110	11,222.22	11,222.22	12,822	1,599	0.27	101	0.79	05/31/2016
DOX	G02602103 AMDOCS LTD SC COMMON	140.000000	57.990	7,368.90	7,368.90	8,119	750	0.17	109	1.35	05/31/2016
ACGL	G0450A105 ARCH CAPITAL GROUP LTD	105.000000	72.660	7,178.12	7,178.12	7,629	451	0.16		0.00	05/31/2016
AXS	G0692U109 AXIS CAPITAL HOLDINGS LTD	135.000000	55.150	7,358.16	7,358.16	7,445	87	0.16	189	2.54	05/31/2016
ACN	G1151C101 ACCENTURE PLC IRELAND PLC CL A COMMON	144.000000	118.970	14,884.00	14,884.00	17,132	2,248	0.37	317	1.85	05/31/2016
DLPH	G27823106 DELPHI AUTOMOTIVE PLC COMMON	110.000000	67.960	7,346.21	7,346.21	7,476	129	0.16	128	1.71	05/31/2016

IVZ	G491BT108 INVESCO LTD COMMON	440.000000	31.400	13,481.82	13,481.82	13,816	334	0.29	493	3.57 05/31/2016
MRKT	G58249106 MARKIT LTD	435.000000	34.370	13,004.87	13,004.87	14,951	1,946	0.32		0.00 05/31/2016
NLSN	G6518L108 NIELSEN HLDGS PLC COMMON	312.000000	53.390	15,211.56	15,211.56	16,658	1,446	0.36	387	2.32 05/31/2016
NCLH	G66721104 NORWEGIAN CRUISE LINE HLDGS LT LTD COMMON	175.000000	46.410	8,252.16	8,252.16	8,122	130-	0.17		0.00 05/31/2016
STX	G7945M107 SEAGATE TECHNOLOGY PLC COMMON	160.000000	22.560	6,194.44	6,194.44	3,610	2,585-	0.08	403	11.17 05/31/2016
SIG	G81276100 SIGNET JEWELERS LTD	65.000000	98.970	8,360.82	8,360.82	6,433	1,928-	0.14	68	1.05 05/31/2016
PRGO	G97822103 PERRIGO CO PLC COMMON	155.000000	95.840	18,547.22	18,547.22	14,855	3,692-	0.32	90	0.61 05/31/2016
CHKP	M22465104 CHECKPOINT SOFTWARE TECHNOLOGY COMMON	299.000000	84.970	23,309.45	23,309.45	25,406	2,097	0.54		0.00 05/31/2016
AER	N00985106 AERCAP HOLDINGS NV	390.000000	39.090	15,370.87	15,370.87	15,245	126-	0.32		0.00 05/31/2016
CLB	N22717107 CORE LABORATORIES N.V.	75.000000	121.250	6,749.06	6,749.06	9,094	2,345	0.19	165	1.81 05/31/2016
	SA0000578 BB&T TRUST DEPOSIT WD	224,811.410000		224,811.41	224,811.41	224,811		4.79	832	0.37 01/01/1901
	Total Portfolio			4,687,027.35	4,687,027.35	4,706,881	19,854	100.00	118,810	2.52

P = Pledged Asset

[redacted] [redacted]

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FLAGLER COLLEGE 74 KING STREET ST. AUGUSTINE, FL 32084	N/A	PC	CHARITABLE: RINGHAVER TRUST-UNRESTRICTED GIFT IM MEMORY OF RANDY RINGHAVER	1,000.
THE UNIVERSITY OF CHARLESTON INC 2300 MACCORKLE AVE SE CHARLESTON, WV 25304	N/A	PC	CHARITABLE: CECIL W ALKER DEAN & PROFESSOR OF COLLEGE OF BUS ADMIN CHAIR	65,000.
WEST VIRGINIA FOUNDATION FOR INDEPENDENT COLLEGES AND UNIVERSITIES 900 LEE STREET, SUITE 910 CHARLESTON, WV 25301	N/A	PC	CHARITABLE: CIRCLE OF VISION SCHOLARSHIP FOR STUDENTS PURSUING MAJOR IN BUSINESS.	10,000.
WEST VIRGINIA STATE UNIVERSITY FOUNDATION, INC. P.O. BOX 1000 INSTITUTE, WV 25112	N/A	PC	CHARITABLE: GENERAL PURPOSES OF THE ORGANIZATION.	10,000.
WEST VIRGINIA SYMPHONY ORCHESTRA P.O. BOX 2292 CHARLESTON, WV 25328	N/A	PC	PARTIAL SPONSORSHIP OF MARCH 2017 CONCERT FEATURING JULIE ALBERS	11,000.
Total from continuation sheets				97,000.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	227,469.	141,179.	86,290.	86,290.	
INTEREST	527.	0.	527.	527.	
TO PART I, LINE 4	227,996.	141,179.	86,817.	86,817.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NONDIVIDEND DISTRIBUTION	99.	99.	
TOTAL TO FORM 990-PF, PART I, LINE 11	99.	99.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,917.	2,771.		146.
TO FORM 990-PF, PG 1, LN 16B	2,917.	2,771.		146.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES-PRIOR YEAR	10,480.	0.		0.
EXCISE TAXES-ESTIMATES	17,680.	0.		0.
FOREIGN TAXES PAID	2,094.	2,094.		0.
TO FORM 990-PF, PG 1, LN 18	30,254.	2,094.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	399.	399.		0.
OTHER MISC EXPENSES	3,890.	3,890.		0.
TO FORM 990-PF, PG 1, LN 23	4,289.	4,289.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	4,462,216.	4,482,070.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,462,216.	4,482,070.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD B. WALKER P.O. BOX 1026 HURRICANE, WV 25526	ADVISORY COMMITTEE MEMBER 0.00	0.	0.	0.
D. STEPHEN WALKER BOX 1070 5000 GASPARILLA, MM40 BOCA GRANDE, FL 33921	ADVISORY COMMITTEE MEMBER 0.00	0.	0.	0.
MICHAEL S. WALKER 24 OAK RIDGE DRIVE MORGANTOWN, WV 26508	ADVISORY COMMITTEE MEMBER 0.00	0.	0.	0.
CECIL P. WALKER 1617 KIRKLEE ROAD CHARLESTON, WV 25314	ADVISORY COMMITTEE MEMBER 0.00	0.	0.	0.
BB&T 300 SUMMERS STREET, 3RD FLOOR CHARLESTON, WV 25301-1624	TRUSTEE 10/1/2015-PRESENT 1.00	40,647.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		40,647.	0.	0.