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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 06-01-2015 , and ending 05-31-2016

Name of foundation
EDWARD FREITAG & MARTHA HALEY FDN INC

A Employer identification number
52-2209095

Number and street (or P O box number if mail is not delivered to street address) 901 SOUTH BOND STREET
Room/suite

B Telephone number (see instructions)
(410) 537-5491

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 558,377

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	4,333	4,333		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	20,942			
	b	Gross sales price for all assets on line 6a 136,696				
	7	Capital gain net income (from Part IV, line 2)		20,942		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	25,275	25,275		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	3,171	3,171		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	3,054	91		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,225	3,262	0	0
	25	Contributions, gifts, grants paid	87,400			87,400
	26	**Total expenses and disbursements.** Add lines 24 and 25	93,625	3,262	0	87,400
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-68,350			
	b	**Net investment income** (if negative, enter -0-)		22,013		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions. Cat No 11289X Form **990-PF** (2015)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	43,887	11,483	11,483
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	533,377	497,894	546,894
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	577,264	509,377	558,377
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	577,264	509,377	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	577,264	509,377	
	31	**Total liabilities and net assets/fund balances**(see instructions)	577,264	509,377	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	577,264
2	Enter amount from Part I, line 27a	2	-68,350
3	Other increases not included in line 2 (itemize) ▶	3	463
4	Add lines 1, 2, and 3	4	509,377
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	509,377

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	**2**	20,942
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col (c))
2014	76,023	648,629	0 117206
2013	98,903	697,889	0 141717
2012	31,500	586,180	0 053738
2011	46,992	471,720	0 099618
2010	19,700	409,990	0 04805

2	**Total** of line 1, column (d).	**2**	0 460329
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 092066
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	**4**	562,102
5	Multiply line 4 by line 3.	**5**	51,750
6	Enter 1% of net investment income (1% of Part I, line 27b).	**6**	220
7	Add lines 5 and 6.	**7**	51,970
8	Enter qualifying distributions from Part XII, line 4.	**8**	87,400

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			**1**	220
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**2**	0
3	Add lines 1 and 2			**3**	220
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			**5**	220
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	**6a**	1,477		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868)	**6c**	0		
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d			**7**	1,477
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			**8**	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			**10**	1,257
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 220 **Refunded** ▶			**11**	1,037

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	**2**		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	**5**		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5491

Located at ▶901 S BOND STREET SUITE 400 BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EDWARD FREITAG 21 1/2 EASTERN AVENUE ANNAPOLIS,MD 21403	PRESIDENT 10	0		
MARTHA B HALEY 27 1/2 EASTERN AVENUE ANNAPOLIS,MD 21403	VICE PRESIDENT 10	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	557,377
b	Average of monthly cash balances		1b	13,285
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	570,662
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	570,662
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	8,560
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	562,102
6	**Minimum investment return.** Enter 5% of line 5		6	28,105

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	28,105
2a	Tax on investment income for 2015 from Part VI, line 5	2a 220		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	220
3	Distributable amount before adjustments Subtract line 2c from line 1		3	27,885
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	27,885
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	27,885

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	87,400
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	87,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	220
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	87,180

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					27,885
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 2013 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	0				
b From 2011.	26,092				
c From 2012.	5,230				
d From 2013.	64,899				
e From 2014.	46,546				
f **Total** of lines 3a through e.		142,767			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 87,400					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					27,885
e Remaining amount distributed out of corpus		59,515			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		202,282			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		202,282			
10 Analysis of line 9					
a Excess from 2011. . . .	26,092				
b Excess from 2012. . . .	5,230				
c Excess from 2013. . . .	64,899				
d Excess from 2014. . . .	46,546				
e Excess from 2015. . . .	59,515				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				87,400
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities . . .			14	4,333	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	20,942	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e) . .				25,275	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 25,275

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2016-07-05 ******

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
JERRY L ADAMS		2016-07-05	☐	P01776553

Firm's name ▶ BROWN INVESTMENT ADVISORY & TRUST

Firm's EIN ▶

Firm's address ▶ 901 SOUTH BOND STREET BALTIMORE, MD 21231

Phone no (410) 537-5484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
510 204 BROWN ADVISORY EMG MKTS-INS		2012-12-13	2015-06-01
213 584 BROWN ADVISORY-S/C FND VAL-I		2009-04-17	2015-06-01
841 279 BROWN ADV SMALL-CAP GROWTH-I		2009-07-02	2015-06-01
1 INTUITIVE SURGICAL INC		2013-07-09	2015-06-01
2 APPLE COMPUTER INC		2012-12-07	2015-06-10
3 GILEAD SCIENCES INC		2013-12-02	2015-06-10
3 VISA INC		2013-08-29	2015-06-10
1 VISA INC		2013-08-29	2015-06-11
5 WHOLE FOODS MARKET INC		2013-05-07	2015-06-15
5 WHOLE FOODS MARKET INC		2013-05-07	2015-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,000		5,102	-102
5,000		2,142	2,858
15,000		7,679	7,321
504		411	93
258		154	104
350		223	127
209		132	77
70		44	26
201		230	-29
204		230	-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-102
			2,858
			7,321
			93
			104
			127
			77
			26
			-29
			-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 WHOLE FOODS MARKET INC		2013-05-07	2015-06-17
3 VISA INC		2013-08-29	2015-06-18
3 WHOLE FOODS MARKET INC		2013-05-07	2015-06-18
1 WHOLE FOODS MARKET INC		2013-05-07	2015-06-19
6 WHOLE FOODS MARKET INC		2013-05-07	2015-06-22
2 WHOLE FOODS MARKET INC		2013-05-07	2015-06-24
2 WHOLE FOODS MARKET INC		2013-05-07	2015-06-25
3 SALESFORCE COM INC		2011-09-22	2015-07-07
2 SALESFORCE COM INC		2011-09-22	2015-07-08
3 WHOLE FOODS MARKET INC		2014-04-21	2015-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
123		138	-15
209		132	77
123		138	-15
41		46	-5
248		276	-28
82		92	-10
82		92	-10
210		88	122
139		58	81
123		143	-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			77
			-15
			-5
			-28
			-10
			-10
			122
			81
			-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2 ESTEE LAUDER COMPANIES CL A		2012-03-16	2015-07-15
1 WHOLE FOODS MARKET INC		2014-04-21	2015-07-15
2 ESTEE LAUDER COMPANIES CL A		2012-03-16	2015-07-16
3 WHOLE FOODS MARKET INC		2014-04-21	2015-07-16
3 SCHLUMBERGER LTD		2011-10-31	2015-07-17
3 SCHLUMBERGER LTD		2011-10-31	2015-07-20
2 SCHLUMBERGER LTD		2011-10-31	2015-07-21
4 SCHLUMBERGER LTD		2014-11-28	2015-07-22
5 SCHLUMBERGER LTD		2011-06-23	2015-07-22
1 AMAZON COM INC		2015-01-14	2015-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
179		126	53
41		49	-8
179		126	53
125		146	-21
252		222	30
252		222	30
168		148	20
341		341	
426		414	12
533		292	241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			53
			-8
			53
			-21
			30
			30
			20
			12
			241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 SCHLUMBERGER LTD		2014-11-28	2015-07-28
1 SCHLUMBERGER LTD		2013-10-16	2015-07-28
2 SCHLUMBERGER LTD		2013-10-16	2015-07-29
1 SCHLUMBERGER LTD		2013-10-16	2015-08-03
3 SCHLUMBERGER LTD		2013-10-16	2015-08-04
3 SCHLUMBERGER LTD		2008-06-02	2015-08-05
9 SCHLUMBERGER LTD		2008-06-02	2015-08-06
1 SCHLUMBERGER LTD		2008-06-02	2015-08-07
10 SCHLUMBERGER LTD		2008-06-02	2015-08-10
4 EXPRESS SCRIPTS HLDG CO		2011-02-28	2015-08-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
246		256	-10
82		92	-10
167		184	-17
82		92	-10
247		295	-48
248		304	-56
749		913	-164
83		101	-18
841		1,014	-173
329		222	107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-10
			-17
			-10
			-48
			-56
			-164
			-18
			-173
			107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
512 295 BROWN ADV STRAT EUR EQ-INS		2014-01-31	2015-08-25
234 962 BROWN ADVISORY SMALL CAP FDMTL VAL		2009-04-14	2015-08-25
301 205 BROWN ADV SMALL-CAP GROWTH-I		2008-07-28	2015-08-25
8 GILEAD SCIENCES INC		2013-11-22	2015-08-25
31 WHOLE FOODS MARKET INC		2013-05-13	2015-08-25
2 GILEAD SCIENCES INC		2014-03-14	2015-08-27
4 WHOLE FOODS MARKET INC		2014-01-13	2015-08-27
1 GILEAD SCIENCES INC		2014-03-14	2015-08-28
1 GILEAD SCIENCES INC		2014-02-04	2015-08-31
4 WHOLE FOODS MARKET INC		2014-01-16	2015-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000		4,933	67
5,000		2,357	2,643
5,000		3,666	1,334
827		597	230
1,005		1,572	-567
216		151	65
133		210	-77
107		75	32
106		81	25
131		211	-80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			67
			2,643
			1,334
			230
			-567
			65
			-77
			32
			25
			-80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3 GILEAD SCIENCES INC		2014-02-04	2015-09-01
5 WHOLE FOODS MARKET INC		2014-01-16	2015-09-01
5 GILEAD SCIENCES INC		2014-02-04	2015-09-02
5 WHOLE FOODS MARKET INC		2013-08-07	2015-09-02
6 GILEAD SCIENCES INC		2014-02-04	2015-09-03
3 WHOLE FOODS MARKET INC		2013-08-09	2015-09-03
6 WHOLE FOODS MARKET INC		2013-08-09	2015-09-08
4 WHOLE FOODS MARKET INC		2013-10-07	2015-09-09
6 WHOLE FOODS MARKET INC		2013-10-08	2015-09-09
5 CHARLES SCHWAB CORP		2012-12-19	2015-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
309		244	65
161		273	-112
512		407	105
161		278	-117
619		489	130
97		167	-70
195		334	-139
131		230	-99
194		357	-163
142		73	69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			65
			-112
			105
			-117
			130
			-70
			-139
			-99
			-163
			69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1 AMAZON COM INC		2015-01-14	2015-09-24
9 CHARLES SCHWAB CORP		2012-12-19	2015-09-25
2 APPLE COMPUTER INC		2012-12-07	2015-10-06
1 DANAHER CORP		2008-06-02	2015-10-07
1 STERICYCLE INC		2012-01-10	2015-10-07
2 DANAHER CORP		2010-11-30	2015-10-08
2 STERICYCLE INC		2011-08-03	2015-10-08
4 STARBUCKS CORP		2012-10-25	2015-10-13
4 STARBUCKS CORP		2012-10-25	2015-10-14
1 FASTENAL CO		2014-02-05	2015-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
534		292	242
256		131	125
223		154	69
88		39	49
144		80	64
177		86	91
290		163	127
241		93	148
237		93	144
39		45	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			242
			125
			69
			49
			64
			91
			127
			148
			144
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2 FASTENAL CO		2014-02-05	2015-10-29
1 FASTENAL CO		2014-02-05	2015-10-29
1 AMAZON COM INC		2015-01-14	2015-10-30
2 FASTENAL CO		2014-02-05	2015-10-30
1 FASTENAL CO		2014-02-05	2015-10-30
7 STARBUCKS CORP		2012-10-25	2015-10-30
4 FASTENAL CO		2014-07-29	2015-11-02
2 FASTENAL CO		2014-02-12	2015-11-02
6 CHARLES SCHWAB CORP		2012-12-19	2015-11-03
5 CHARLES SCHWAB CORP		2012-12-19	2015-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
78		89	-11
39		45	-6
628		292	336
78		89	-11
39		45	-6
439		162	277
157		180	-23
79		90	-11
190		87	103
158		73	85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-11
			-6
			336
			-11
			-6
			277
			-23
			-11
			103
			85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4 CHARLES SCHWAB CORP		2012-12-19	2015-11-05
16 CHARLES SCHWAB CORP		2012-12-19	2015-11-05
1 COLFAX CORP		2015-10-13	2015-11-13
2 COLFAX CORP		2015-10-13	2015-11-16
2 COLFAX CORP		2015-10-13	2015-11-18
2 COLFAX CORP		2015-10-06	2015-11-19
8 COLFAX CORP		2015-10-12	2015-11-20
2 COLFAX CORP		2015-04-08	2015-11-24
3 COLFAX CORP		2015-04-08	2015-11-30
1 COLFAX CORP		2015-03-18	2015-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
126		58	68
506		233	273
26		30	-4
53		60	-7
53		60	-7
53		60	-7
216		275	-59
54		94	-40
81		140	-59
27		47	-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			68
			273
			-4
			-7
			-7
			-7
			-59
			-40
			-59
			-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2 COLFAX CORP		2015-01-12	2015-12-02
3 COLFAX CORP		2015-03-26	2015-12-03
996 016 BROWN ADV STRAT EUR EQ-INS		2014-01-31	2015-12-11
1243 781 BROWN ADVISORY EMG MKTS-INS		2012-12-13	2015-12-11
286 041 BROWN ADV SMALL-CAP GROWTH-I		2008-05-20	2015-12-11
652 742 BROWN ADVISORY FLEX VALUE-IN		2015-05-21	2015-12-11
1 COLFAX CORP		2015-01-09	2015-12-14
1 AMAZON COM INC		2015-01-29	2015-12-15
6 COLFAX CORP		2015-01-09	2015-12-16
3 DAVITA INC		2012-12-12	2015-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
54		94	-40
81		143	-62
10,000		9,765	235
10,000		12,438	-2,438
5,000		3,653	1,347
10,000		10,705	-705
24		48	-24
664		306	358
142		286	-144
205		149	56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-40
			-62
			235
			-2,438
			1,347
			-705
			-24
			358
			-144
			56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 EXPRESS SCRIPTS HLDG CO		2011-02-28	2015-12-17
1 FMC TECHNOLOGIES INC		2015-07-22	2015-12-17
1 COLFAX CORP		2015-01-09	2015-12-18
2 FMC TECHNOLOGIES INC		2015-07-22	2015-12-18
4 COLFAX CORP		2015-03-25	2015-12-21
4 FMC TECHNOLOGIES INC		2015-07-22	2015-12-21
4 APPLE COMPUTER INC		2012-12-07	2015-12-22
5 COLFAX CORP		2015-03-25	2015-12-22
2 FMC TECHNOLOGIES INC		2015-07-22	2015-12-22
1 INTUITIVE SURGICAL INC		2013-07-09	2015-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
348		223	125
29		33	-4
22		48	-26
57		67	-10
89		191	-102
114		134	-20
429		309	120
113		239	-126
58		67	-9
541		411	130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			125
			-4
			-26
			-10
			-102
			-20
			120
			-126
			-9
			130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3 COLFAX CORP		2014-12-16	2015-12-23
1 COLFAX CORP		2015-03-13	2015-12-23
6 FMC TECHNOLOGIES INC		2015-07-22	2015-12-23
1 COLFAX CORP		2014-12-16	2015-12-29
2 FMC TECHNOLOGIES INC		2015-07-20	2015-12-29
7 COLFAX CORP		2014-12-16	2015-12-30
3 FMC TECHNOLOGIES INC		2015-07-17	2015-12-30
1 COLFAX CORP		2014-12-16	2015-12-31
4 COLFAX CORP		2015-01-06	2016-01-04
1 COLFAX CORP		2015-01-06	2016-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
71		144	-73
24		48	-24
177		207	-30
23		48	-25
59		73	-14
164		338	-174
88		109	-21
24		48	-24
95		194	-99
24		48	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-73
			-24
			-30
			-25
			-14
			-174
			-21
			-24
			-99
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 COLFAX CORP		2015-01-06	2016-01-06
1 COLFAX CORP		2015-01-06	2016-01-07
1 COLFAX CORP		2014-12-18	2016-01-11
5 FMC TECHNOLOGIES INC		2015-07-21	2016-01-11
1 COLFAX CORP		2015-03-10	2016-01-12
3 COLFAX CORP		2015-01-05	2016-01-12
7 FMC TECHNOLOGIES INC		2012-12-12	2016-01-12
3 FMC TECHNOLOGIES INC		2012-12-12	2016-01-13
3 COLFAX CORP		2015-01-05	2016-01-14
4 FMC TECHNOLOGIES INC		2012-12-12	2016-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22		48	-26
21		48	-27
20		49	-29
127		183	-56
21		49	-28
62		148	-86
176		296	-120
75		127	-52
62		150	-88
97		169	-72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-26
			-27
			-29
			-56
			-28
			-86
			-120
			-52
			-88
			-72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 COLFAX CORP		2014-12-19	2016-01-19
5 FMC TECHNOLOGIES INC		2012-12-12	2016-01-19
4 COLFAX CORP		2015-03-04	2016-01-20
2 COLFAX CORP		2014-12-19	2016-01-20
3 COLFAX CORP		2014-12-29	2016-01-20
3 COLFAX CORP		2015-03-04	2016-01-20
7 FMC TECHNOLOGIES INC		2012-12-12	2016-01-20
7 FMC TECHNOLOGIES INC		2011-02-15	2016-01-21
6 FMC TECHNOLOGIES INC		2012-05-10	2016-01-22
3 FMC TECHNOLOGIES INC		2012-05-10	2016-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20		51	-31
119		211	-92
77		208	-131
38		103	-65
57		158	-101
57		156	-99
164		296	-132
167		308	-141
145		265	-120
72		135	-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-31
			-92
			-131
			-65
			-101
			-99
			-132
			-141
			-120
			-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1 APPLE COMPUTER INC		2012-12-07	2016-01-27
4 FMC TECHNOLOGIES INC		2012-05-10	2016-01-27
3 APPLE COMPUTER INC		2012-12-07	2016-01-28
3 EXPRESS SCRIPTS HLDG CO		2011-03-01	2016-01-28
5 FMC TECHNOLOGIES INC		2012-05-10	2016-01-28
4 APPLE COMPUTER INC		2012-12-07	2016-01-29
2 EXPRESS SCRIPTS HLDG CO		2011-03-01	2016-01-29
7 FMC TECHNOLOGIES INC		2014-01-28	2016-01-29
1 STERICYCLE INC		2011-08-03	2016-01-29
4 FMC TECHNOLOGIES INC		2014-01-29	2016-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
94		77	17
97		181	-84
281		232	49
210		168	42
122		235	-113
387		309	78
141		112	29
173		339	-166
119		81	38
99		196	-97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			17
			-84
			49
			42
			-113
			78
			29
			-166
			38
			-97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 FACEBOOK INC		2015-03-03	2016-02-01
1 FACEBOOK INC		2015-03-03	2016-02-02
5 FMC TECHNOLOGIES INC		2014-01-29	2016-02-03
3 FACEBOOK INC		2015-03-03	2016-02-03
3 VISA INC		2013-08-29	2016-02-03
4 FMC TECHNOLOGIES INC		2014-01-30	2016-02-04
2 APPLE COMPUTER INC		2012-12-07	2016-02-05
2 FMC TECHNOLOGIES INC		2014-01-30	2016-02-05
5 STARBUCKS CORP		2012-10-25	2016-02-05
3 APPLE COMPUTER INC		2012-12-07	2016-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
345		238	107
115		79	36
119		246	-127
337		238	99
221		132	89
98		198	-100
188		154	34
48		99	-51
273		116	157
283		232	51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			107
			36
			-127
			99
			89
			-100
			34
			-51
			157
			51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 FMC TECHNOLOGIES INC		2014-01-23	2016-02-08
1 FMC TECHNOLOGIES INC		2014-09-08	2016-02-09
10 FMC TECHNOLOGIES INC		2014-09-08	2016-02-10
1 INTUITIVE SURGICAL INC		2013-04-19	2016-02-11
4 FASTENAL CO		2014-07-29	2016-02-23
6 FASTENAL CO		2014-07-29	2016-02-24
1 STERICYCLE INC		2011-08-03	2016-02-24
5 STERICYCLE INC		2012-01-30	2016-02-26
2 COGNIZANT TECH SOLUTIONS CRP COM		2012-12-12	2016-02-29
1 COGNIZANT TECH SOLUTIONS CRP COM		2012-12-12	2016-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
118		253	-135
23		56	-33
233		567	-334
522		478	44
179		180	-1
265		270	-5
113		81	32
577		408	169
115		72	43
58		36	22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-135
			-33
			-334
			44
			-1
			-5
			32
			169
			43
			22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1 COGNIZANT TECH SOLUTIONS CRP COM		2012-12-12	2016-03-01
1 COGNIZANT TECH SOLUTIONS CRP COM		2012-12-12	2016-03-11
2 COGNIZANT TECH SOLUTIONS CRP COM		2012-12-12	2016-03-15
1 MEAD JOHNSON NUTRITION CO-A		2013-07-10	2016-03-21
1 MEAD JOHNSON NUTRITION CO-A		2013-07-10	2016-03-22
1 COGNIZANT TECH SOLUTIONS CRP COM		2012-12-12	2016-03-23
2 MEAD JOHNSON NUTRITION CO-A		2013-07-10	2016-03-23
4 COGNIZANT TECH SOLUTIONS CRP COM		2012-12-12	2016-04-04
1 SCHWAB SALES		2016-01-01	2016-04-30
1 SCHWAB SALES		2015-01-01	2016-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
58		36	22
57		36	21
116		72	44
81		72	9
81		72	9
59		36	23
163		145	18
247		144	103
10,076		10,500	-424
3,559		3,279	280

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			22
			21
			44
			9
			9
			23
			18
			103
			-424
			280

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2 SCHWAB SALES		2015-01-02	2016-05-31
2 SCHWAB SALES		2016-01-02	2016-05-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,276		6,947	329
1,456		1,429	27
			8,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			329
			27

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a *Paid during the year*				
NATIONAL SAILING HALL OF FAME 67-69 PRINCE GEORGE ST ANNAPOLIS, MD 21401	NONE	PUBLIC CHARITY	GENERAL AND BUILDING FD	1,000
SKIDMORE COLLEGE 815 NORTH BROADWAY SARATOGA SPRINGS, NY 12866	NONE	PUBLIC CHARITY	ANN FUND/FRIENDS OF TANG	60,000
COLUMBIA LAW SCHOOL 435 WEST 16TH STREET NEW YORK, NY 10027	NONE	PUBLIC CHARITY	ANNUAL FUND	3,000
PRINCETON UNIVERSITY PO BOX 46 PRINCETON, NJ 085440046	NONE	PUBLIC CHARITY	ANNUAL GIVING	4,500
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 214034503	NONE	501(C)(3)	GENERAL	1,000
BOX OF RAIN FOUNDATION PO BOX 3557 ANNAPOLIS, MD 21403	NONE	501(C)(3)	GENERAL	500
ANNAPOLIS MARITIME MUSEUM 723 SECOND STREET ANNAPOLIS, MD 21403	NONE	501(C)(3)	GENERAL	500
RESEARCH TO PREVENT BLINDNESS 645 MADISON AVE NEW YORK, NY 100221010	NONE	PUBLIC CHARITY	GENERAL	500
CRAFT EMERGENCY RELIEF FUND PO BOX 838 MONTPELIER, VT 05601	NONE	PUBLIC CHARITY	GENERAL	700
ANNAPOLIS YACHT CLUB FDN PO BOX 908 ANNAPOLIS, MD 21404	NONE	PUBLIC CHARITY	GENERAL	500
ANNE ARUNDEL MEDICAL CENTER FOUNDATION 2001 MEDICAL PARKWAY SUITE 240 ANNAPOLIS, MD 21401	NONE	PUBLIC CHARITY	GENERAL	3,000
SPCA OF ANNE ARUNDEL CO PO BOX 3471 ANNAPOLIS, MD 21403	NONE	PUBLIC CHARITY	GENERAL	300
ANNAPOLIS COMMUNITY BOATING 7314 EDGEWOOD ROAD ANNAPOLIS, MD 21403	NONE	PUBLIC CHARITY	GENERAL	500
LIFELIGHT FOUNDATION PO BOX 899 CAMDEN, ME 04843	NONE	PUBLIC CHARITY	GENERAL	10,000
CHESAPEAKE REGION ACCESSIBLE BOATING 177 DEFENSE HIGHWAY ANNAPOLIS, MD 21401	NONE	501(C)(3)	GENERAL	200
Total . . . . ▶ **3a**				87,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ISLAND INSTITUTE 386 MAIN STREET ROCKLAND, ME 04841	NONE	501(C)(3)	GENERAL	500
HERRING GUT LEARNING CENTER PO BOX 286 PORT CLYDE, ME 04855	NONE	501(C)(3)	GENERAL	200
ST GEORGE COMMUNITY SAILING PO BOX 435 TENANTS HARBOR, ME 04860	NONE	501(C)(3)	GENERAL	500
Total . . . . ▶ **3a**				87,400

TY 2015 Investments Corporate Stock Schedule

Name: EDWARD FREITAG & MARTHA HALEY FDN INC

EIN: 52-2209095

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON DOMESTIC STOCKS	133,319	176,685
FOREIGN STOCKS		
EQUITY MUTUAL FUNDS	249,728	264,444
INTL EQUITY MUTUAL FUNDS	114,847	105,765

TY 2015 Other Increases Schedule

Name: EDWARD FREITAG & MARTHA HALEY FDN INC

EIN: 52-2209095

Description	Amount
ADJ BK VALUE RE: CORP ACTIONS ETC	463

TY 2015 Other Professional Fees Schedule

Name: EDWARD FREITAG & MARTHA HALEY FDN INC

EIN: 52-2209095

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT FEES	15	15		
INVESTMENT FEES-PRIN	3,156	3,156		

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TY 2015 Taxes Schedule

Name: EDWARD FREITAG & MARTHA HALEY FDN INC

EIN: 52-2209095

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,486	0		0
QUARTERLY TAX DEPOSIT	1,477	0		0
FOREIGN TAXES ON QUALIFIED FOR	49	49		0
FOREIGN TAXES ON NONQUALIFIED	42	42		0