Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 6/1 **, 2015, and ending** 5/31 **, 20** 16

Name of foundation: CW Trust

A Employer identification number: 47-4326070

Number and street (or P.O. box number if mail is not delivered to street address): 5 Winfield Pointe Ln

Room/suite:

B Telephone number (see instructions):

City or town, state or province, country, and ZIP or foreign postal code: St. Louis, MO 63141

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☑ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 38456

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	49500			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	0	0	NA	
	4	Dividends and interest from securities	374	374	NA	
	5a	Gross rents	0	0	NA	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	0			
	b	Gross sales price for all assets on line 6a 0				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			NA	
	9	Income modifications			NA	
	10a	Gross sales less returns and allowances 0				
	b	Less. Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0		NA	
	11	Other income (attach schedule)	0	0	NA	
	12	**Total.** Add lines 1 through 11	49874	374	NA	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	NA	NA
	14	Other employee salaries and wages	0	0	NA	NA
	15	Pension plans, employee benefits	0	0	NA	NA
	16a	Legal fees (attach schedule)	2000	0	NA	NA
	b	Accounting fees (attach schedule)	500	0	NA	NA
	c	Other professional fees (attach schedule)	98	0	NA	NA
	17	Interest	0	0	NA	NA
	18	Taxes (attach schedule) (see instructions)	0	0	NA	NA
	19	Depreciation (attach schedule) and depletion	0	0	NA	
	20	Occupancy	0	0	NA	NA
	21	Travel, conferences, and meetings	0	0	NA	NA
	22	Printing and publications	0	0	NA	NA
	23	Other expenses (attach schedule)	400	0	NA	NA
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2998	0	NA	NA
	25	Contributions, gifts, grants paid	7795			7795
	26	**Total expenses and disbursements.** Add lines 24 and 25	10793	0	NA	NA
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	39081			
	b	**Net investment income** (if negative, enter -0-)		374		
	c	**Adjusted net income** (if negative, enter -0-)			NA	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	0	0
	2	Savings and temporary cash investments	0	5022	5022
	3	Accounts receivable ▶ 49500			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	33434	33434
	14	Land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ 0)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	0	38456	38456
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	0	38456	
	25	Temporarily restricted	0	0	
	26	Permanently restricted	0	0	
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	0	38456	
	31	**Total liabilities and net assets/fund balances** (see instructions)	0	38456	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2	Enter amount from Part I, line 27a	2	39081
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	39081
5	Decreases not included in line 2 (itemize) ▶	5	625
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	38456

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	10 shs. VTI	p	8/20/15	11/18/15
b	various	p	8/3/15	9/25/15
c	NA	NA	NA	NA
d	NA	NA	NA	NA
e	NA	NA	NA	NA

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1068	NA	1059	9
b	931	NA	909	-22
c	NA	NA	NA	NA
d	NA	NA	NA	NA
e	NA	NA	NA	NA

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	NA	NA	NA	NA
b	NA	NA	NA	NA
c	NA	NA	NA	NA
d	NA	NA	NA	NA
e	NA	NA	NA	NA

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-13
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-13

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	NA	NA	NA
2013	NA	NA	NA
2012	NA	NA	NA
2011	NA	NA	NA
2010	NA	NA	NA

2	**Total** of line 1, column (d)	2	NA
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	NA
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	NA
5	Multiply line 4 by line 3	5	NA
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	NA
7	Add lines 5 and 6	7	NA
8	Enter qualifying distributions from Part XII, line 4	8	NA

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: NA (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	✓	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ NA			
14	The books are in care of ▶ Natalie Chen Telephone no. ▶ 6365197246			
	Located at ▶ 5 Winfield Pointe Ln, St. Louis, MO ZIP+4 ▶ 63141			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 NA			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	✓	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Natalie Chen, 5 Winfield Pointe Ln, St. Louis, MO 63141	Trustee 1h/week	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34655
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	34655
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	34655
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	520
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34135
6	**Minimum investment return.** Enter 5% of line 5	6	1707

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1707
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 4		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b: 0		
c	Add lines 2a and 2b	2c	4
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1703
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1703
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1703

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	10793
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10793
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10793

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				1703
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			0	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2015:				
a	From 2010 . . . 0				
b	From 2011 . . . 0				
c	From 2012 . . . 0				
d	From 2013 . . . 0				
e	From 2014 . . . 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 10793				
a	Applied to 2014, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2015 distributable amount				1703
e	Remaining amount distributed out of corpus	10793			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10793			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	1703			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	9090			
10	Analysis of line 9:				
a	Excess from 2011 . . . 0				
b	Excess from 2012 . . . 0				
c	Excess from 2013 . . . 0				
d	Excess from 2014 . . . 0				
e	Excess from 2015 . . . 9090				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶ NA

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	NA				
b 85% of line 2a	NA				
c Qualifying distributions from Part XII, line 4 for each year listed	NA				
d Amounts included in line 2c not used directly for active conduct of exempt activities	NA				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	NA				
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets	NA				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	NA				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	NA				
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	NA				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	NA				
(3) Largest amount of support from an exempt organization	NA				
(4) Gross investment income	NA				

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Natalie Chen

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NA

b The form in which applications should be submitted and information and materials they should include:

NA

c Any submission deadlines:

NA

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NA

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Ladue Horton Watkins High School, 1201 S. Warson Rd, St. Louis, MO 63124		PC	Faculty grant, parents association	400
St. Louis Modern Chinese School, 6710 Clayton Rd. St. Louis MO 63117		PC	Center renovation	700
Washington University, One brookings Dr. St. Louis, MO 63130		PC	Education	500
Ruan House Church, 15 Yili Rd, Fuzhou, China		PC	Religious	5700
Light of Christ Lutheran Chinese Mission, 9723 Oliver Blvd, Olivette, MO 63132		PC	elderly community service	315
Center for Excellence in Education, 8201 Greensboro Dr. suite 215, Mclean, VA 22102		PC	Education	60
Midwest Chinese American Science and Education Foundation, 1126 Nooning Tree Dr. MO 63017		PC	Science	100
Girl Scout		PC	girl scout cookies	20
Madelaine Wang, 7733 Forsyth Blvd, suite 1100, Clayton, MO 63105	daughter	I	Lawyer fee to form CW Trust	2000
			Consulting fee to file 990-PF	500
IRS		Gov	Fee to apply for private foundation	400
TD Ameritrade, 1628 Clarkson Rd, Chesterfield, MO 63017		NC	Fund management fee	98
Total ▶ 3a				10793
b *Approved for future payment*				
NA				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a	NA				
b	NA				
c	NA				
d	NA				
e	NA				
f	NA				
g Fees and contracts from government agencies	NA				
2 Membership dues and assessments	NA				
3 Interest on savings and temporary cash investments	NA				
4 Dividends and interest from securities	523120	374			
5 Net rental income or (loss) from real estate:					
a Debt-financed property	NA				
b Not debt-financed property	NA				
6 Net rental income or (loss) from personal property	NA				
7 Other investment income	NA				
8 Gain or (loss) from sales of assets other than inventory	NA				
9 Net income or (loss) from special events	NA				
10 Gross profit or (loss) from sales of inventory	NA				
11 Other revenue: a	NA				
b	NA				
c	NA				
d	NA				
e	NA				
12 Subtotal. Add columns (b), (d), and (e)		374			

13 **Total.** Add line 12, columns (b), (d), and (e) 13 374

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NA

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 9/1/16 Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2015

Name of the organization	Employer identification number

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
CW Trust	47-4326070

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Peter Wang 5 Winfield Pointe Ln., St. Louis, MO 63141	$ 42800	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Natalie Chen 5 Winfield Pointe Ln., St. Louis, MO 63141	$ 6700	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

for part II, 13

TD Ameritrade

Statement Reporting Period:
05/01/16 - 05/31/16

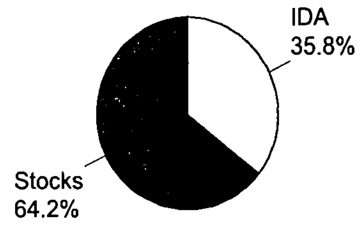
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc , Member SIPC

Statement for Account # 869-450836
NATALIE XIANGNA CHEN TR FBO CW
TRUST UA JUN 20, 2015
5 WINFIELD POINTE LN
SAINT LOUIS, MO 63141-7713

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	($120.00)	$120.00	-	$ -	-
Insrd Dep Acct (IDA)	5,022.34	5,242.30	(219.96)	(4.2)%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	9,009.60	8,788.40	221 20	2.5%	142.76	1.6%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$14,031.94**	**$13,910.70**	**$121.24**	**0.9%**	**$142.76**	**1.0%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($120.00)	$ -
Securities Purchased	-	-
Securities Sold	-	-
Funds Deposited	-	75.00
Funds Disbursed	(100.00)	(745.00)
Income	-	19.20
Expense	-	-
Other	220.00	650.80
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$ -	$ -	$19.20
Interest	-	-	-
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$0.00	$0.00	$19.20

Performance Summary

Cost Basis As Of - 05/31/16 **	**$9,410.79**
Unrealized Gains	57.60
Unrealized Losses	(458.79)
Funds Deposited/(Disbursed) YTD	(670.00)
Income/(Expense) YTD	19.20
Securities Received/(Delivered) YTD	0.00

**For cost-basis information, refer to www.tdameritrade.com

Statement for Account # 869-450836
05/01/16 - 05/31/16

Online Cash Services Summary

Description	Current	Year To Date
CREDITS		
Checks Deposited	$ -	$ 75.00
Subtotal	0.00	75.00
DEBITS		
Checks Paid	$ (100.00)	$ (745.00)
Subtotal	(100.00)	(745.00)
TOTAL	**(100.00)**	(670.00)

Income Summary Detail*

Description	Current	Year to Date
Ordinary Dividends	$ 0.00	$ 19.20
IDA Interest	0.04	0.22

*This section displays current and year to date taxation values for this account The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends) The year to date totals will accurately reflect your cumulative amount for the year

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
ISHARES MSCI JAPAN ETF	EWJ	400	$ 11.79	$ 4,716.00	07/21/15	$ 5,174.79	$ 12.94	$ (458.79)	$ 61.20	1.3%
VANGUARD TOTAL STOCK MARKET ETF	VTI	40	107.34	4,293.60	08/20/15	4,236.00	105.90	57.60	81.56	1.9%
Total Stocks				**$9,009.60**		**$9,410.79**		**$(401.19)**	**$142.76**	**1.6%**
Total Cash Account				**$9,009.60**		**$9,410.79**		**$(401.19)**	**$142.76**	**1.6%**

Statement for Account # 869-450836
05/01/16 - 05/31/16

Online Cash Services Transaction Detail

Category	Transaction Date	Description	Amount
DEBITS			
Checks Paid	05/03/2016	TD BANK USA CHECKING Check #.130	$ (100.00)
Subtotal			(100.00)
TOTAL			**(100.00)**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($120.00)**
05/02/16	05/02/16	Cash	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 0.00	$ 120.00	0.00
05/03/16	05/03/16	Cash	Ck# - Funds Disbursed	TD BANK USA CHECKING Check #.130	-	-	0.00	(100.00)	(100.00)
05/04/16	05/04/16	Cash	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	100.00	0 00
Closing Balance									**$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
05/01/16	$ 5,122.30	2	0.0100	$ -	$ -	$ -
05/03/16	5,022.30	29	0.0100	0.04	0.04	0.04
Total Interest Income						**$0.04**

Statement for Account # 869-450836
05/01/16 - 05/31/16

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$5,242.30**
05/02/16	-	05/02/16	Delivered	FDIC INSURED DEPOSIT ACCOUNT CORE NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	$ (120 00)	5,122.30
05/04/16	-	05/04/16	Delivered	FDIC INSURED DEPOSIT ACCOUNT CORE NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(100.00)	5,022.30
05/31/16	-	05/31/16	Received	Interest: Insured Deposit Account	-	-	0.04	5,022.34
Closing Balance								**$5,022.34**
TD Bank NA							**$5,022.34**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N A , or TD Bank USA, N A , or both The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account

Important Information

STATEMENT OF FINANCIAL CONDITION

The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the Internet at http://www.tdameritrade.com/financialstatement.html, or by contacting TD Ameritrade Clearing, Inc. at 1-800-237-8692. As of March 31, 2016, TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of $1,612 million and $274 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the Securities and Exchange Commission in Washington DC and the Denver, CO office of the Commission.

TD Ameritrade

Statement Reporting Period:
05/01/16 - 05/31/16

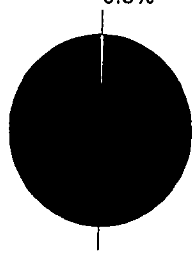
888-310-7921
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc , Member SIPC

Statement for Account # 201-287391
NATALIE XIANGNA CHEN TR FBO CW
TRUST UA JUN 20, 2015
5 WINFIELD POINTE LN
SAINT LOUIS, MO 63141-7713

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct (IDA)	183.45	179.60	3.85	2.1%	-	0.05%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	-	-	-	-	-	-
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	24,240.63	24,083.35	157.28	0.7%	401.47	1.7%
Other	-	-	-	-	-	-
Total	**$24,424.08**	**$24,262.95**	**$161.13**	**0.7%**	**$401.47**	**1.6%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	(10.73)	(3,884.94)
Securities Sold	-	3,854.85
Funds Deposited	-	-
Funds Disbursed	-	-
Income	14.57	156.78
Expense	-	(119.96)
Other	(3.84)	(6.73)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$14.57	$ -	$156.78
Interest	-	-	-
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	(119.96)
Other	-	-	-
Net	$14.57	$0.00	$36.82

Performance Summary

Funds Deposited/(Disbursed) YTD	$ -
Income/(Expense) YTD	36.82
Securities Received/(Delivered) YTD	0.00

Statement for Account # 201-287391

05/01/16 - 05/31/16

Income Summary Detail*

Description	Current	Year to Date
Ordinary Dividends	$ 14 57	$ 97.34
Long Term Capital Gains	0 00	48.11
IDA Interest	0.01	0 05

*This section displays current and year to date taxation values for this account The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends) The year to date totals will accurately reflect your cumulative amount for the year

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Estimated Income	Estimated Yield
Mutual Funds - Cash						
ALPS BROWN CAPITAL SMALL COMPANY I	BCSSX	3.541	$71 93	$254 70	$-	-
AMERICAN CENTURY GOVERNMENT BOND I	ABTIX	21.283	11.28	240.07	4.53	1.9%
AQR MANAGED FUTURES STRATEGY R6	AQMRX	70.377	9.85	693.21	32.65	4.7%
ARTISAN MID CAP VALUE FUND ADVISOR	APDQX	24.214	20.67	500.50	-	-
BLACKROCK TOTAL RETURN BLACKROCK CL	MPHQX	143.905	11.75	1,690.88	49.65	2.9%
BRIDGEWAY FD INC BLUE-CHIP 35 INDEX FD	BRLIX	140.677	12.20	1,716.26	42.20	2.5%
BUFFALO FDS MID CAP FD	BUFMX	32.007	15.37	491.95	-	-
DODGE & COX FUNDS INTL STK FD	DODFX	41.154	36.02	1,482.37	34.57	2.3%
DODGE & COX FUNDS STOCK FUND	DODGX	16.831	164.16	2,762.98	48.98	1.8%
METROPOLITAN WEST TOTAL RETURN BD P	MWTSX	141.456	10.21	1,444.27	27.73	1.9%
NORTHERN FDS SMALL CAP FD	NOSGX	48.465	20.48	992.56	11.00	1.1%
PIMCO REAL RETURN FD INSTL CL	PRRIX	66.135	10.87	718.89	6.40	0.9%

Statement for Account # 201-287391
05/01/16 - 05/31/16

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Estimated Income	Estimated Yield
Mutual Funds - Cash						
PRIMECAP ODYSSEY STOCK FD	POSKX	61.088	24.00	1,466.11	14.84	1.0%
T ROWE PRICE HIGH YIELD I	PRHIX	154.651	6.41	991.31	54.59	5.5%
T ROWE PRICE EQUITY INCOME I	REIPX	98.745	30.17	2,979.14	-	-
T ROWE PRICE BLUE CHIP GROWTH I	TBCIX	17.543	70.13	1,230.29	-	-
T ROWE PRICE EMERGING MARKETS STOCK I	PRZIX	64.891	29.88	1,938.94	10.38	0.5%
TEMPLETON GLOBAL BOND ADVISOR	TGBAX	105.569	11.26	1,188.71	40.01	3.4%
THORNBURG INTERNTL VALUE INST	TGVIX	50.643	24.09	1,219.99	17.62	1.4%
VOYA GLOBAL REAL ESTATE I	IGLIX	11.893	19.97	237.50	6.30	2.7%
Total Mutual Funds				**$24,240.63**	**$401.45**	**1.7%**
Total Cash Account				**$24,240.63**	**$401.45**	**1.7%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
05/02/16	05/02/16	Cash	Div/Int - Income	T ROWE PRICE HIGH YIELD Payable: 04/29/2016 Ordinary Dividends 3.84	PRHYX	-	$ 0.00	$ 3.84	3.84
05/02/16	05/02/16	Cash	Div/Int - Income	T ROWE PRICE HIGH YIELD I Payable 04/29/2016 Ordinary Dividends 1.16	PRHIX	-	0.00	1.16	5.00

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
05/02/16	05/02/16	Cash	Buy - Securities Purchased	T ROWE PRICE HIGH YIELD I REINVESTED AT 6.39 PER SHARE	PRHIX	0.182	6.39	(1.16)	3.84
05/02/16	05/02/16	Cash	Div/Int - Income	PIMCO REAL RETURN FD INSTL CL Payable 04/29/2016 Ordinary Dividends 0.57	PRRIX	-	0.00	0.57	4.41
05/02/16	05/02/16	Cash	Buy - Securities Purchased	PIMCO REAL RETURN FD INSTL CL REINVESTED AT 10.97 PER SHARE	PRRIX	0.052	10.97	(0.57)	3.84
05/02/16	05/02/16	Cash	Div/Int - Income	METROPOLITAN WEST TOTAL RETURN BD P Payable 04/29/2016 Ordinary Dividends 2.39	MWTSX	-	0.00	2.39	6.23
05/02/16	05/02/16	Cash	Buy - Securities Purchased	METROPOLITAN WEST TOTAL RETURN BD P REINVESTED AT 10.23 PER SHARE	MWTSX	0.234	10.23	(2.39)	3.84
05/02/16	05/02/16	Cash	Div/Int - Income	AMERICAN CENTURY GOVERNMENT BOND I Payable 04/29/2016 Ordinary Dividends 0.36	ABTIX	-	0.00	0.36	4.20
05/02/16	05/02/16	Cash	Buy - Securities Purchased	AMERICAN CENTURY GOVERNMENT BOND I REINVESTED AT 11.29 PER SHARE	ABTIX	0.032	11.29	(0.36)	3.84
05/02/16	05/02/16	Cash	Div/Int - Income	BLACKROCK TOTAL RETURN BLACKROCK CL Payable 04/29/2016 Ordinary Dividends 3.89	MPHQX	-	0.00	3.89	7.73
05/02/16	05/02/16	Cash	Buy - Securities Purchased	BLACKROCK TOTAL RETURN BLACKROCK CL REINVESTED AT 11.77 PER SHARE	MPHQX	0.331	11.77	(3.89)	3.84
05/03/16	05/03/16	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(3.84)	0.00

Statement for Account # 201-287391
05/01/16 - 05/31/16

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
05/17/16	05/17/16	Cash	Div/Int - Income	TEMPLETON GLOBAL BOND ADVISOR Payable. 05/18/2016 Ordinary Dividends 2.36	TGBAX	-	0.00	2.36	2.36
05/17/16	05/17/16	Cash	Buy - Securities Purchased	TEMPLETON GLOBAL BOND ADVISOR REINVESTED AT 11.28 PER SHARE	TGBAX	0.209	11.28	(2.36)	0.00
Closing Balance									**$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
05/01/16	$ 179.60	2	0.0500	$ -	$ -	$ -
05/03/16	183.44	29	0.0500	0.01	0.01	0.01
Total Interest Income						**$0.01**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$179.60**
05/03/16	-	05/03/16	Received	FDIC INSURED DEPOSIT ACCOUNT IDA08 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 3.84	183.44
05/31/16	-	05/31/16	Received	Interest: Insured Deposit Account	-	-	0.01	183.45
Closing Balance								**$183.45**
TD Bank NA							**$183.45**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N A , or TD Bank USA, N A , or both The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account

Important Information

If there have been any changes in your financial situation, investment objectives or if you wish to impose or modify any reasonable restrictions on your account; please contact an Amerivest representative at 888-310-7921. Thank you for your continued business.

Important Information

STATEMENT OF FINANCIAL CONDITION

The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the Internet at http //www.tdameritrade.com/financialstatement.html, or by contacting TD Ameritrade Clearing, Inc. at 1-800-237-8692. As of March 31, 2016, TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of $1,612 million and $274 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the Securities and Exchange Commission in Washington DC and the Denver, CO office of the Commission.