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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015**Open to Public Inspection**

For calendar year 2015 or tax year beginning

06/01, 2015, and ending

05/31, 2016

Name of foundation

FRANCES R DAUGHERTY MEMORIAL 470017007

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 66916

City or town, state or province, country, and ZIP or foreign postal code

ST. LOUIS, MO 63166-6916

G Check all that apply.

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) ▶ \$ 551,122.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

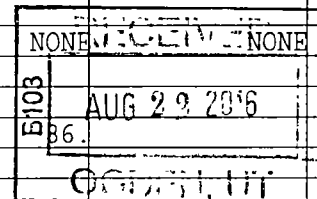
43-6890877

B Telephone number (see instructions)

314-515-4948

C If exemption application is
pending, check here. ▶ ☐D 1 Foreign organizations, check here. ▶ ☐2 Foreign organizations meeting the
85% test, check here and attach
computation. ▶ ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ▶ ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	11,212.	11,281.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,849.			
b Gross sales price for all assets on line 6a 309,980.				
7 Capital gain net income (from Part IV, line 2)		16,849.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	28,061.	28,130.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	9,303.	9,303.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	600.			600.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 3	2,181.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses				
Add lines 13 through 23	12,084.	9,389.	NONE	600.
25 Contributions, gifts, grants paid	26,317.			26,317.
26 Total expenses and disbursements. Add lines 24 and 25	38,401.	9,389.	NONE	26,917.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-10,340.			
b Net investment income (if negative, enter -0-)		18,741.		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			37.	37.
	2	Savings and temporary cash investments	17,145.	14,563.	14,563.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	527,295.	519,503.	536,522.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	544,440.	534,103.	551,122.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	544,440.	534,103.		
	28	Paid in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	544,440.	534,103.		
	31	Total liabilities and net assets/fund balances (see instructions)	544,440.	534,103.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	544,440.
2	Enter amount from Part I, line 27a	2	-10,340.
3	Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	3	3.
4	Add lines 1, 2, and 3	4	534,103.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	534,103.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 309,974.		293,125.	16,849.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			16,849.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	16,849.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	27,515.	585,120.	0.047025
2013	25,439.	563,731.	0.045126
2012	25,691.	520,888.	0.049322
2011	25,561.	515,308.	0.049603
2010	25,407.	521,701.	0.048700
2 Total of line 1, column (d)			0.239776
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.047955
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			542,141.
5 Multiply line 4 by line 3			25,998.
6 Enter 1% of net investment income (1% of Part I, line 27b)			187.
7 Add lines 5 and 6			26,185.
8 Enter qualifying distributions from Part XII, line 4			26,917.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	187.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	187.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5	187.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		NONE
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		187.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► EDWARD JONES TRUST COMPANY Telephone no ► (314) 515-4948 Located at ► 12555 MANCHESTER ROAD, ST LOUIS, MO ZIP+4 ► 63131			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD JONES TRUST COMPANY 12555 MANCHESTER ROAD, ST. LOUIS, MO 63131	TRUSTEE	9,303	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	534,590.
b	Average of monthly cash balances	1b	15,807.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	550,397.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	550,397.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,256.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	542,141.
6	Minimum investment return. Enter 5% of line 5	6	27,107.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	27,107.
2a	Tax on investment income for 2015 from Part VI, line 5 2a		187.
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	187.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,920.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	26,920.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,920.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,917.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,917.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	187.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,730.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				26,920.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			26,317.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>26,917.</u>				
a Applied to 2014, but not more than line 2a . . .			26,317.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				600.
e Remaining amount distributed out of corpus. . .	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				26,320.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 . . .	NONE			
b Excess from 2012 . . .	NONE			
c Excess from 2013 . . .	NONE			
d Excess from 2014 . . .	NONE			
e Excess from 2015 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NORTHWEST FOUNDATION INC. ATTN: ORRIE COVERT 800 UNIVERSITY DRIVE MARYVILLE MO 64468	NONE	PC	PROGRAM SUPPORT	7,369.
SHRINERS HOSPITALS FOR CHILDREN JAMES ROWE, T P.O. BOX 31356 TAMPA FL 33631-3356	NONE	PC	PROGRAM SUPPORT	7,895.
FIRST CHRISTIAN CHURCH ATTN: PASTOR RUSS HAM 1501 SOUTH MAIN GALLATIN MO 64640	NONE	PC	PROGRAM SUPPORT	10,527.
BROWN CEMETERY CITY OF GALLATIN, ZACH JO 112 E. GRAND GALLATIN MO 64640	NONE	PC	PROGRAM SUPPORT	526.
Total			3a	26,317.
b Approved for future payment				
Total			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
		14	11,212.	
		18	16,849.	
			28,061.	
13				28,061.

[illegible]

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST FROM SECURITIES	11,212.	11,281.
	-----	-----
TOTAL	11,212.	11,281.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	600.			600.
TOTALS	600.	NONE	NONE	600.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES WITHHELD		
EXCISE TAX BALANCE DUE	2,181.	86.
	-----	-----
TOTALS	2,181.	86.
	=====	=====

Asset Detail Section**Statement of Value and Activity**

May 1, 2016 - May 31, 2016

Asset Detail

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Cash Equivalents						
Net Cash			\$36.76	\$36.76		
Federated Govt Obli Fd-Prm	14,562.64	1.00	\$14,562.64	\$14,562.64	\$0.00	\$0.36
Total Cash Equivalents						
			\$14,599.40	\$14,599.40	\$0.00	\$0.36
Equity Mutual Funds and Unit Trusts						
American Europacific Growth Fd CL F2	756.93	44.94	\$34,016.30	\$36,393.96	-\$2,377.66	\$699.40
BlackRock Equity Divid Instl CL	1,836.24	21.68	\$39,809.64	\$34,342.87	\$5,466.77	\$875.89
Credit Suisse Comm RET Strategy Fd	2,893.22	4.90	\$14,176.80	\$13,366.69	\$810.11	\$0.00
Federated Intl Strat Val-A	4,538.38	3.65	\$16,565.08	\$16,292.78	\$272.30	\$549.14
Fundamental Investors-F2	603.68	52.37	\$31,614.77	\$17,267.17	\$14,347.60	\$423.18
Harbor Cap Appreciation Instlt CL	588.15	58.58	\$34,453.65	\$34,256.97	\$196.68	\$28.64
Harbor Internatl Fd Instl CL	376.74	60.53	\$22,804.01	\$24,434.60	-\$1,630.59	\$407.25
Hartford Div & Growth Fd CL Y	1,436.97	23.69	\$34,041.80	\$28,184.39	\$5,857.41	\$653.82
Invesco Sm Cap Equity Fund-Y	1,049.72	14.31	\$15,021.54	\$15,780.08	-\$758.54	\$0.00
Ivy Mid Cap Growth Fund CL I	870.26	20.86	\$18,153.60	\$19,383.99	-\$1,230.39	\$0.00
John Hancock US Gbl Lead-I	532.08	43.40	\$23,092.45	\$22,525.68	\$566.77	\$54.27
JP Morgan Mid Cap Value Fund-I	814.58	35.89	\$29,235.31	\$30,083.49	-\$848.18	\$258.22
Oppenheimer Developing Mkt CL I	375.03	30.61	\$11,479.73	\$11,600.73	-\$121.00	\$111.38
Oppenheimer Equity Income-I	1,529.78	26.70	\$40,845.15	\$44,176.93	-\$3,331.78	\$1,802.08
Virtus Real Estate Fund Class I	409.65	35.64	\$14,600.00	\$16,146.73	-\$1,546.73	\$268.32
Total Equity Mutual Funds and Unit Trusts						
			\$379,909.83	\$364,237.06	\$15,672.77	\$6,131.59

Asset Detail Section (continued)**Statement of Value and Activity**

May 1, 2016 - May 31, 2016

<i>Description</i>	<i>Shares/Par Value</i>	<i>Current Price</i>	<i>Market Value</i>	<i>Tax Cost</i>	<i>Unrealized G/L</i>	<i>Est. Ann. Income</i>
<i>Fixed Income Mutual Funds and Unit Trusts</i>						
Dodge & Cox Income Fd Com	2,251.24	13.62	\$30,661.82	\$29,621.59	\$1,040.23	\$952.27
Dreyfus Bond Market Index Fd Basic Class Fd #710	2,358.67	10.54	\$24,860.35	\$24,799.93	\$60.42	\$599.10
Janus Flexible Bond Fund CL I	1,426.07	10.48	\$14,945.16	\$15,021.29	-\$76.13	\$400.72
JPMorgan TR II High Yield Bd Fd Select CL	2,296.69	7.10	\$16,306.51	\$16,237.34	\$69.17	\$978.39
JPMorgan TR II Core Bd Select	2,938.34	11.79	\$34,643.02	\$34,518.54	\$124.48	\$825.67
Legg Mason Bw Global Opportunities Bond Fund Class I	996.62	10.36	\$10,324.98	\$9,946.27	\$378.71	\$133.55
T Rowe Price Short Term Bond Fund	5,258.17	4.73	\$24,871.16	\$25,121.45	-\$250.29	\$377.27
Total Fixed Income Mutual Funds and Unit Trusts			\$156,613.00	\$155,266.41	\$1,346.59	\$4,266.97
Total All Assets			\$551,122.23	\$534,102.87	\$17,019.36	\$10,398.92

FRANCES R DAUGHERTY MEMORIAL 470017007
Schedule D Detail of Short-term Capital Gains and Losses

43-6890877

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PUBLICLY TRADED SECURITIES					
20.368 INVESCO SM CAP EQUITY FUND-Y	12/23/2014	10/05/2015	300.00	316.00	-16.00
24.283 JP MORGAN MID CAP VALUE FUND-I	12/23/2014	10/05/2015	877.00	910.00	-33.00
55.514 JOHN HANCOCK US GLBL LEAD-I	12/23/2014	10/05/2015	2,425.00	2,362.00	63.00
10.523 HARBOR INTERNATL FD INSTL CL	12/23/2014	10/05/2015	663.00	692.00	-29.00
76.486 HARBOR CAP APPRECIATION INSTIT	12/23/2014	10/05/2015	4,750.00	4,504.00	246.00
17.558 VIRTUS REAL ESTATE FUND CLASS I	12/23/2014	10/05/2015	695.00	715.00	-20.00
50.066 VIRTUS FOREIGN OPPORTUNITY FD	12/23/2014	10/05/2015	1,401.00	1,398.00	3.00
920.418 INVESCO SM CAP EQUITY FUND-Y	12/23/2014	10/22/2015	13,769.00	14,276.00	-507.00
2628.897 CREDIT SUISSE COMM RET STRATEGY FD	VAR	10/22/2015	13,302.00	15,974.00	-2,672.00
441.336 JPMORGAN HIGH YIELD BOND FUND	VAR	10/22/2015	3,204.00	3,356.00	-152.00
1066.32 LEGG MASON BW GLOBAL OP BD-I	VAR	10/22/2015	10,759.00	11,486.00	-727.00
1301.393 OPPENHEIMER EQUITY INCOME-I	VAR	10/22/2015	38,899.00	41,784.00	-2,885.00
26.297 OPPENHEIMER DEVELOPING MKT CL I	VAR	10/22/2015	827.00	930.00	-103.00
2043.276 INVESCO DIVERSIFIED DIVIDEND FD CL Y	10/22/2015	12/02/2015	38,250.00	38,638.00	-388.00
553.518 AMERICAN CAP WORLD BOND F2	10/22/2015	12/02/2015	10,522.00	10,727.00	-205.00
792.522 DELAWARE EMERGING MARKETS FUND-INST	10/22/2015	12/02/2015	10,247.00	10,033.00	214.00
22.227 JOHN HANCOCK US GLBL LEAD-I	12/23/2014	12/02/2015	1,035.00	946.00	89.00
22.355 HARBOR CAP APPRECIATION INSTIT	12/23/2014	12/02/2015	1,483.00	1,316.00	167.00
499.665 JOHN HANCOCK FDS III-S/C	10/22/2015	12/02/2015	13,966.00	13,696.00	270.00
1951.107 MAINSTAY HIGH YLD CORP BOND	10/22/2015	12/02/2015	10,692.00	10,926.00	-234.00
2142.063 PIMCO COMMODITYPL STRAT-A	10/22/2015	12/02/2015	12,124.00	13,302.00	-1,178.00
3.881 VIRTUS FOREIGN OPPORTUNITY FD CL	12/23/2014	12/02/2015	112.00	108.00	4.00
76.51 DELAWARE SELECT GROWTH FD I	12/05/2014	12/02/2015	3,934.00	3,870.00	64.00
94.774 CREDIT SUISSE COMM RET STRATEGY	12/02/2015	02/12/2016	413.00	438.00	-25.00
47.74 JPMORGAN HIGH YIELD BOND FUND	12/02/2015	02/12/2016	311.00	338.00	-27.00
109.957 LEGG MASON BW GLOBAL OP BD-I	12/02/2015	02/12/2016	1,091.00	1,097.00	-6.00
.087 VIRTUS FOREIGN OPPORTUNITY FD CL	02/12/2016	03/22/2016	2.00	2.00	
TOTAL PUBLICLY TRADED SECURITIES			196,053.00	204,140.00	-8,087.00
Totals			196,053.00	204,140.00	-8,087.00

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FRANCES R DAUGHERTY MEMORIAL, 470017007
Schedule D Detail of Long-term Capital Gains and Losses

43-6890877

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
PUBLICLY TRADED SECURITIES					
30.906 BLACKROCK EQUITY DIVID INSTL CL	VAR	10/05/2015	734.00	552.00	182.00
174.17 DODGE & COX INCOME FD	VAR	10/05/2015	2,337.00	2,291.00	46.00
254.072 DREYFUS BD MKT INDEX-BASIC CL #710	09/24/2014	10/05/2015	2,663.00	2,673.00	-10.00
36.251 AMERICAN EUROPACIFIC GROWTH FD CL F2	09/24/2014	10/05/2015	1,706.00	1,793.00	-87.00
72.158 FUNDAMENTAL INVESTORS-F2	VAR	10/05/2015	3,649.00	1,983.00	1,666.00
12.5 HARTFORD DIV & GROWTH FD CL Y	12/13/2011	10/05/2015	305.00	233.00	72.00
142.465 JANUS FLEX BOND FUND CL I	09/24/2014	10/05/2015	1,492.00	1,502.00	-10.00
361.153 JPMORGAN CORE BOND FUND	VAR	10/05/2015	4,240.00	4,327.00	-87.00
32.493 JPMORGAN HIGH YIELD BOND FUND	VAR	10/05/2015	231.00	261.00	-30.00
559.312 T ROWE PRICE SHORT TERM BOND	09/24/2014	10/05/2015	2,651.00	2,674.00	-23.00
19.437 DELAWARE SELECT GROWTH FD I	11/18/2013	10/05/2015	959.00	986.00	-27.00
1061.579 JPMORGAN HIGH YIELD BOND FUND	VAR	10/22/2015	7,707.00	8,183.00	-476.00
269.86024 OPPENHEIMER DEVELOPING MKT	VAR	10/22/2015	8,490.00	9,172.00	-682.00
58.27 BLACKROCK EQUITY DIVID INSTL CL	12/13/2011	12/02/2015	1,451.00	1,025.00	426.00
27.658 FUNDAMENTAL INVESTORS-F2	12/08/2008	12/02/2015	1,486.00	685.00	801.00
48.165 HARTFORD DIV & GROWTH FD CL Y	12/13/2011	12/02/2015	1,228.00	896.00	332.00
287.37087 JPMORGAN CORE BOND FUND	VAR	12/02/2015	3,351.00	3,441.00	-90.00
358.974 DELAWARE SELECT GROWTH FD I	VAR	12/02/2015	18,458.00	15,415.00	3,043.00
199.875 DODGE & COX INCOME FD	VAR	02/12/2016	2,634.00	2,745.00	-111.00
298.569 DREYFUS BD MKT INDEX-BASIC CL #710	VAR	02/12/2016	3,120.00	3,141.00	-21.00
163.78 JANUS FLEX BOND FUND CL I	09/24/2014	02/12/2016	1,698.00	1,726.00	-28.00
380.287 JPMORGAN CORE BOND FUND	12/13/2011	02/12/2016	4,468.00	4,510.00	-42.00
578.846 T ROWE PRICE SHORT TERM BOND	09/24/2014	02/12/2016	2,726.00	2,767.00	-41.00
573.199 VIRTUS FOREIGN OPPORTUNITY FD CL I	12/23/2014	03/22/2016	16,222.00	16,004.00	218.00
TOTAL PUBLICLY TRADED SECURITIES			94,006.00	88,985.00	5,021.00
Totals			94,006.00	88,985.00	5,021.00

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FEDERAL WASH SALES

SECURITY SOLD	DATE ACQUIRED	DATE SOLD	COST BASIS	SALES PRICE	DISALLOWED LOSS
2.766 VIRTUS REAL ESTATE FUND	12/23/2014	12/02/2015	113.00	110.00	-3.00
25.93976 OPPENHEIMER DEVELOPIN	12/05/2012	10/22/2015	881.00	816.00	-65.00
4.081 AMERICAN EUROPACIFIC GRO CL F2	09/24/2014	12/02/2015	202.00	196.00	-6.00
6.45713 JPMORGAN CORE BOND FUN	12/13/2011	12/02/2015	77.00	75.00	-2.00

FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

INVESCO SM CAP EQUITY FUND-Y	781.00
BLACKROCK EQUITY DIVID INSTL CL	5,103.00
DODGE & COX INCOME FD	55.00
DREYFUS BD MKT INDEX-BASIC CL #710	18.00
AMERICAN EUROPACIFIC GROWTH FD CL F2	404.00
JP MORGAN MID CAP VALUE FUND-I	1,421.00
FUNDAMENTAL INVESTORS-F2	955.00
JOHN HANCOCK US GLBL LEAD-I	1,092.00
HARBOR INTERNATL FD INSTL CL	611.00
HARBOR CAP APPRECIATION INSTIT CL	2,036.00
HARTFORD DIV & GROWTH FD CL Y	2,568.00
IVY MID CAP GROWTH FUND CL I	1,332.00
JPMORGAN CORE BOND FUND	71.00
JPMORGAN HIGH YIELD BOND FUND	9.00
LEGG MASON BW GLOBAL OP BD-I	35.00
OPPENHEIMER EQUITY INCOME-I	1,378.00
VIRTUS REAL ESTATE FUND CLASS I	2,045.00

TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS

19,915.00

TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS

19,915.00