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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

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 ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning **06/01/15**, and ending **05/31/16**

Name of foundation

WADDELL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 358

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

MARION OH 43302

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ **3,883,810** (Part I, column (d) must be on cash basis)J Accounting method Cash Accrual
Other (specify)

A Employer identification number

31-4386851

B Telephone number (see instructions)

740-389-6335C If exemption application is pending, check here ► D 1 Foreign organizations, check here ►
2 Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		130	130		
4 Dividends and interest from securities		72,154	72,154		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		75,534			
b Gross sales price for all assets on line 6a	801,681				
7 Capital gain net income (from Part IV, line 2)			75,534		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns and allowances	RECEIVED				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	OCT 11 2016				
12 Total. Add lines 1 through 11		147,818	147,818	0	
13 Compensation of officers, directors, trustees, etc.		22,400			22,400
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)	STMT 1				
b Accounting fees (attach schedule)		8,500			8,500
c Other professional fees (attach schedule)					
17 Interest	STMT 2				
18 Taxes (attach schedule) (see instructions)		2,542			200
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att sch)	STMT 3	29,425	28,858		567
24 Total operating and administrative expenses.		62,867	28,858	0	31,667
Add lines 13 through 23		208,751			137,000
25 Contributions, gifts, grants paid		271,618	28,858	0	168,667
26 Total expenses and disbursements. Add lines 24 and 25					
27 Subtract line 26 from line 12		-123,800			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			118,960		
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2015)

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	0	42,178	23,054	23,054
	2 Savings and temporary cash investments		84,508	85,646	85,646
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att. schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use			3,810	3,810
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)	SEE STMT 4			
	b Investments – corporate stock (attach schedule)		4,127,270	3,771,300	3,771,300
	c Investments – corporate bonds (attach schedule)				
	11 Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch.) ►				
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch.) ►				
	15 Other assets (describe ►				
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		4,253,956	3,883,810	3,883,810
Liabilities	17 Accounts payable and accrued expenses	SEE STATEMENT 5			
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►		32,152	72,903	
	23 Total liabilities (add lines 17 through 22)		32,152	72,903	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► X			
	24 Unrestricted		4,221,804	3,810,907	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		4,221,804	3,810,907	
	31 Total liabilities and net assets/fund balances (see instructions)		4,253,956	3,883,810	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,221,804
2 Enter amount from Part I, line 27a	2	-123,800
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 6	3	-281,982
4 Add lines 1, 2, and 3	4	3,816,022
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	5,115
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,810,907

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REALIZED LOSSES - MUTUAL FUNDS			P	VARIOUS	VARIOUS
b LONG TERM CAP GAIN DIVIDEND					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 665,103		726,147		-61,044	
b 136,578				136,578	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					-61,044
b					136,578
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		75,534
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	157,537	4,186,829	0.037627
2013	170,175	3,939,740	0.043194
2012	146,329	3,362,852	0.043513
2011	128,602	3,054,422	0.042104
2010	108,983	2,865,238	0.038036

2 Total of line 1, column (d)

2 **0.204474**

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 **0.040895**

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 **4,005,973**

5 Multiply line 4 by line 3

5 **163,824**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **1,190**

7 Add lines 5 and 6

7 **165,014**

8 Enter qualifying distributions from Part XII, line 4

8 **168,667**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1 1,190
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► X and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	1,190
6	Credits/Payments	
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 5,000
b	Exempt foreign organizations – tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments Add lines 6a through 6d	7 5,000
8	Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 3,810
11	Enter the amount of line 10 to be <u>Credited to 2016 estimated tax</u> ►	11 3,810
		Refunded

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes 1a X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b X
c	Did the foundation file Form 1120-POL for this year?	1c X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2 X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3 X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5 X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7 X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► OH	N/A
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9 X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10 X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 Yes No X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13 Yes No X

14 The books are in care of ► **TIMOTHY WADDELL**
P O BOX 358

Telephone no ► **740-225-5733**

Located at ► **MARION** OH ZIP+4 ► **43302**
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15**
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
 (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes Yes No X
 (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes Yes No X
 (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes Yes No X
 (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes Yes No X
 (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes Yes No X
 (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes Yes No X

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions) N/A
► Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A
1b

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes Yes No
If "Yes," list the years ► **20 14 , 20 , 20 , 20**
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
► **20 , 20 , 20 , 20**
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a N/A
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	<input checked="" type="checkbox"/>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A**2**

All other program-related investments. See instructions

3**Total. Add lines 1 through 3**► **990-PF (2015)**

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,949,285
b	Average of monthly cash balances	1b	117,693
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,066,978
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,066,978
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	61,005
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,005,973
6	Minimum investment return. Enter 5% of line 5	6	200,299

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	200,299
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,190
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,190
3	Distributable amount before adjustments Subtract line 2c from line 1	3	199,109
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	199,109
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	199,109

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	168,667
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	168,667
b	Cash distribution test (attach the required schedule)	5	1,190
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	167,477
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				199,109
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				172,507
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 168,667				
a Applied to 2014, but not more than line 2a				168,667
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				3,840
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				199,109
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				
b	Check box to indicate whether the foundation is a private operating foundation described in section				4942(j)(3) or 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test – enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test – enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				
	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES WADDELL 740-389-6335

P O BOX 358 MARION OH 43302

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 9

Any submission deadlines

ANY TIME DURING THE YEAR

factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 10				137,000
Total			► 3a	137,000
b Approved for future payment OHIO HISTORICAL SOCIETY 800 E. 17TH AVE. COLUMBUS OH 43211	NONE	PC	UNRESTRICTED	91,751
Total			► 3b	91,751

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				130
4	Dividends and interest from securities				72,154
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory				75,534
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e)		0		147,818
13	Total. Add line 12, columns (b), (d), and (e)			0	147,818
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Federal Statements

Form 990-PF - General Footnote

Description

BALANCE SHEET - LINE 10B - THE INVESTMENTS HELD BY THE FOUNDATION ARE ALL OPEN-ENDED MUTUAL FUNDS THAT ARE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION. THESE FUNDS ARE REQUIRED TO PUBLISH THEIR DAILY NET ASSET VALUE (NAV) AND TO TRANSACT AT THAT PRICE. THE MUTUAL FUNDS HELD ARE DEEMED TO BE ACTIVELY TRADED. THEY ARE VALUED AT THE DAILY CLOSING PRICE REPORTED BY THE FUND.

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
PROFESSIONAL FEES	\$ 8,500	\$ 8,500	\$ 0	\$ 8,500
TOTAL	\$ 8,500	\$ 0	\$ 0	\$ 8,500

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
OHIO REGISTRATION	\$ 200	\$ 200	\$ 0	\$ 200
FEDERAL EXCISE TAX	\$ 2,342	\$ 2,342	\$ 0	\$ 2,342
TOTAL	\$ 2,542	\$ 0	\$ 0	\$ 2,542

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXPENSES	\$	\$	\$	\$
POSTAGE/OFFICE SUPPLIES	423			423
INSURANCE	144			144
BUSINESS SVC ACCOUNT FEE	28,858	28,858	0	
TOTAL	\$ 29,425	\$ 28,858	\$ 0	\$ 567

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
AMCAP #3256	\$ 116,061	\$ 97,536	MARKET	\$ 97,536
AMERICAN US GOVT SECURITIES #3256	109,511	128,227	MARKET	128,227
AMERICAN HIGH INCOME #3256	44,829	32,575	MARKET	32,575

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation		Fair Market Value
			\$	\$	
ARTISAN MID CAP VALUE #0971	\$ 58,028	\$ 51,843	MARKET	\$ 51,843	
ARTISAN MID CAP VALUE #3256	56,766	43,222	MARKET	43,222	
BLACKROCK EQUITY DIVIDEND IN #0971	97,548	94,826	MARKET	94,826	
BLACKROCK EQUITY DIVIDEND IN #3256	100,724	107,822	MARKET	107,822	
COLUMBIA CONTRARIAN CORE #0971	99,231	77,393	MARKET	77,393	
COLUMBIA CONTRARIAN CORE #3256	81,318	86,160	MARKET	86,160	
DODGE & COX INCOME #0971	86,842	94,422	MARKET	94,422	
DODGE & COX INCOME #3256	142,459	193,977	MARKET	193,977	
DODGE & COX INTL STOCK #0971	116,068	104,073	MARKET	104,073	
DODGE & COX INTL STOCK #3256	110,255	99,595	MARKET	99,595	
EAGLE SMALL CAP GROWTH #0971	38,850	25,980	MARKET	25,980	
EATON VANCE INC FND OF BOSTON #0971	29,499		MARKET		
EUROPACIFIC GROWTH #3256	111,609	100,283	MARKET	100,283	
FIDELITY ADVISOR NEW INSIGHTS #0971	108,123	103,087	MARKET	103,087	
FIDELITY ADVISOR NEW INSIGHTS #3256	115,432	96,920	MARKET	96,920	
FRANKLIN US GOVERNMENT SEC'S #0971	38,552	59,773	MARKET	59,773	
FRANKLIN US GOVERNMENT SEC'S #3256	109,608	128,441	MARKET	128,441	
FUNDAMENTAL INVESTORS #3256	80,686	86,288	MARKET	86,288	
HARBOR BOND INSTL #0971	86,798	94,559	MARKET	94,559	
HARBOR BOND INSTL #3256	142,103	193,629	MARKET	193,629	
HARBOR INTL INSTL #0971	119,172	104,403	MARKET	104,403	
HEARTLAND VALUE PLUS INSTL #0971	28,346	25,156	MARKET	25,156	
HEARTLAND VALUE PLUS INSTL #3256	33,634	31,353	MARKET	31,353	
INVESCO INTL GROWTH #0971	116,689	105,203	MARKET	105,203	
INVESCO INTL GROWTH #3256	110,509	99,050	MARKET	99,050	
IVY MID CAP GROWTH #0971	58,175	43,134	MARKET	43,134	
IVY MID CAP GROWTH #3256	57,869	54,389	MARKET	54,389	
JOHN HANCOCK DISCIPLINED VALUE #0971	99,217	93,680	MARKET	93,680	
JPMORGAN MID CAP VALUE #0971	58,993	51,951	MARKET	51,951	
JPMORGAN MID CAP VALUE #3256	57,182	43,080	MARKET	43,080	
JPMORGAN US EQUITY INSTL #0971	99,120	77,656	MARKET	77,656	
MFS INTL GROWTH #0971	117,514	105,503	MARKET	105,503	
MFS INTL GROWTH #3256	112,008	99,792	MARKET	99,792	
NATIONWIDE GENEVA MID CAP #0971	58,978	43,271	MARKET	43,271	
NATIONWIDE GENEVA MID CAP #3256	59,077	54,475	MARKET	54,475	
OAK RIDGE SMALL CAP GROWTH #0971	38,925	25,954	MARKET	25,954	
OAK RIDGE SMALL CAP GROWTH #3256	35,944	32,783	MARKET	32,783	

386851 Waddell Foundation
31-4386851
FYE: 5/31/2016

Federal Statements

9/30/2016 9:40 AM

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OPPENHEIMER DEVELOPING MKTS #0971	\$ 75,560	\$ 50,102	MARKET	\$ 50,102
OPPENHEIMER DEVELOPING MKTS #3256	65,328	41,707	MARKET	41,707
OPPENHEIMER INTL BOND #3256	43,015		MARKET	
PIMCO HIGH YIELD #0971	29,352		MARKET	
PIMCO HIGH YIELD #3256	44,526	32,247	MARKET	32,247
RIDGEWORTH SMALL CAP VALUE EQ #0971	28,938	26,509	MARKET	26,509
RIDGEWORTH SMALL CAP VALUE EQ #3256	33,937	32,964	MARKET	32,964
SMALL CAP WORLD #3256	37,000	32,430	MARKET	32,430
TEMPLETON INTL BOND #3256	42,538		MARKET	
T ROWE PRICE BLUE CHIP GROWTH #0971	107,878	102,672	MARKET	102,672
VIRTUS EMERGING MARKETS OPTYS #0971	74,573	51,645	MARKET	51,645
VIRTUS EMERGING MARKETS OPTYS #3256	63,592	42,674	MARKET	42,674
WASHINGTON MUTUAL INVESTORS #3256	100,386	106,913	MARKET	106,913
WELLS FARGO ADVANTAGE GOVT SEC #0971	38,395	59,973	MARKET	59,973
TOTAL	\$ 4,127,270	\$ 3,771,300		

386851 Waddell Foundation
31-4386851
FYD: 5/31/2016

9/30/2016 9:40 AM

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
FEDERAL EXCISE TAX PAYABLE	\$ 32,152	\$ 1,152
UNCONDITIONAL PROMISE TO GIVE		71,751
TOTAL	\$ 32,152	\$ 72,903

Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
ENDING UNREALIZED GAIN (LOSS)	\$ -281,982
TOTAL	\$ -281,982

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
BEGINNING UNREALIZED GAIN (LOSS)	\$ 5,115
TOTAL	\$ 5,115

386851 Waddell Foundation
31-4386851
FYE: 5/31/2016

Federal Statements

9/30/2016 9:40 AM

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JAMES P WADDELL P O BOX 358 MARION OH 43302	PRESIDENT	0.50	4,000	0	0
MICHAEL PAYETTE P O BOX 358 MARION OH 43302	VICE PRESIDE	0.50	4,000	0	0
BETTY DENDINGER P O BOX 358 MARION OH 43302	TRUSTEE	0.50	4,000	0	0
DAVID WILLIAMSON P O BOX 358 MARION OH 43302	ATTORNEY	0.50	4,000	0	0
TIM WADDELL P O BOX 358 MARION OH 43302	SECRETARY	1.00	6,400	0	0

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

APPLICATION FOR FUNDS MUST BE FOR CHARITIES AND ACTIVITIES ASSISTING SENIOR CITIZENS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

ANY TIME DURING THE YEAR

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

AWARDS ARE RESTRICTED TO MARION AND ADJACENT COUNTIES

386851 Waddell Foundation
31-4386851
FYE: 5/31/2016

Federal Statements

9/30/2016 9:40 AM

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
ADULT RESIDENTS MINISTRIAL SERVICES	P O BOX 2372			UNRESTRICTED	25, 500
MARION OH 43302	NONE	P O BOX 5	PC		5, 000
CALEDONIA SENIOR CENTER	NONE	P O BOX 201	PC		5, 000
CALEDONIA OH 43314					
GREENCAMP SENIOR CENTER	NONE		PC		5, 000
GREEN CAMP OH 43322					
HARDING HOME	380 MT. VERNON AVE.			UNRESTRICTED	5, 000
MARION OH 43302	NONE		PC		
MARION COUNTY FED WOMENS	EAST CENTER ST			UNRESTRICTED	12, 500
MARION OH 43302	NONE	PC			
MARION GENERAL HOSPITAL HOSPICE	278 BARKS ROAD WEST			UNRESTRICTED	20, 000
MARION OH 43302	NONE	PC			
MOBILE MEALS	326 S PROSPECT ST			UNRESTRICTED	25, 000
MARION OH 43302	NONE	PC			
NEW VISION SENIOR	DELAWARE AVE			UNRESTRICTED	5, 000
MARION OH 43302	NONE	PC			
OHIO HISTORICAL SOCIETY	800 E. 17TH AVE.			UNRESTRICTED	20, 000
COLUMBUS OH 43211	NONE	PC			
OHIO STATE MARION	1465 MT. VERNON AVE			UNRESTRICTED	4, 000
MARION OH 43302	NONE	PC			
PLEASANT SENIOR CENTER	1036 OWENS RD W			SR. CITIZEN TICKETS FOR CAMPUS EVENT	5, 000
MARION OH 43302	NONE	PC			
PROSPECT SENIOR CENTER	318 N ELM ST			UNRESTRICTED	5, 000
PROSPECT OH 43342	NONE	PC			
TOTAL					<u>137, 000</u>