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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning **06/01/15**, and ending **05/31/16**

Name of foundation WADDELL FOUNDATION		A Employer identification number 31-4386851
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 358	Room/suite	B Telephone number (see instructions) 740-389-6335
City or town, state or province, country, and ZIP or foreign postal code MARION OH 43302		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div>		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,883,810	J Accounting method: Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify):	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)							
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B							
	3	Interest on savings and temporary cash investments			130	130			
	4	Dividends and interest from securities			72,154	72,154			
	5a	Gross rents							
	b	Net rental income or (loss)							
	6a	Net gain or (loss) from sale of assets not on line 10			75,534				
	b	Gross sales price for all assets on line 6a	801,681						
	7	Capital gain net income (from Part IV, line 2)				75,534			
	8	Net short-term capital gain					0		
	9	Income modifications							
	10a	Gross sales less returns and allowances							
Operating and Administrative Expenses	b	Less Cost of goods sold							
	c	Gross profit or (loss) (attach schedule)							
	11	Other income (attach schedule)							
	12	Total. Add lines 1 through 11			147,818	147,818	0		
	13	Compensation of officers, directors, trustees, etc.			22,400			22,400	
	14	Other employee salaries and wages							
	15	Pension plans, employee benefits							
	16a	Legal fees (attach schedule)							
	b	Accounting fees (attach schedule)	STMT 1		8,500			8,500	
	c	Other professional fees (attach schedule)							
	17	Interest							
	18	Taxes (attach schedule) (see instructions)	STMT 2		2,542			200	
	19	Depreciation (attach schedule) and depletion							
	20	Occupancy							
	21	Travel, conferences, and meetings							
	22	Printing and publications							
	23	Other expenses (att sch)	STMT 3		29,425	28,858		567	
24	Total operating and administrative expenses. Add lines 13 through 23			62,867	28,858	0	31,667		
25	Contributions, gifts, grants paid			208,751			137,000		
26	Total expenses and disbursements. Add lines 24 and 25			271,618	28,858	0	168,667		
27	Subtract line 26 from line 12								
a	Excess of revenue over expenses and disbursements			-123,800					
b	Net investment income (if negative, enter -0-)				118,960				
c	Adjusted net income (if negative, enter -0-)					0			

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	42,178	23,054	23,054
	2 Savings and temporary cash investments	84,508	85,646	85,646
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		3,810	3,810
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 4	4,127,270	3,771,300	3,771,300
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	4,253,956	3,883,810	3,883,810
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶) SEE STATEMENT 5	32,152	72,903	
	23 Total liabilities (add lines 17 through 22)	32,152	72,903	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ X			
	24 Unrestricted	4,221,804	3,810,907	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,221,804	3,810,907	
	31 Total liabilities and net assets/fund balances (see instructions)	4,253,956	3,883,810	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,221,804
2 Enter amount from Part I, line 27a	2	-123,800
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	-281,982
4 Add lines 1, 2, and 3	4	3,816,022
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	5,115
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,810,907

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REALIZED LOSSES – MUTUAL FUNDS		P	VARIOUS	VARIOUS
b LONG TERM CAP GAIN DIVIDEND				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 665,103		726,147	-61,044
b 136,578			136,578
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-61,044
b			136,578
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	75,534
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	157,537	4,186,829	0.037627
2013	170,175	3,939,740	0.043194
2012	146,329	3,362,852	0.043513
2011	128,602	3,054,422	0.042104
2010	108,983	2,865,238	0.038036

2 Total of line 1, column (d)	2	0.204474
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040895
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,005,973
5 Multiply line 4 by line 3	5	163,824
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,190
7 Add lines 5 and 6	7	165,014
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	168,667

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,190
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,190
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,190
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,810
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 3,810 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
				X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► TIMOTHY WADDELL P O BOX 358 Located at ► MARION	Telephone no ► 740-225-5733 OH ZIP+4 ► 43302		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 20 14 , 20, 20, 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20, 20, 20, 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

X**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,949,285
b	Average of monthly cash balances	1b	117,693
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,066,978
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,066,978
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	61,005
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,005,973
6	Minimum investment return. Enter 5% of line 5	6	200,299

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	200,299
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,190
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,190
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	199,109
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	199,109
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	199,109

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	168,667
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	168,667
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,190
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	167,477

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				199,109
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			172,507	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 168,667				
a Applied to 2014, but not more than line 2a			168,667	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions			3,840	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				199,109
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Form **990-PF** (2015)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				137,000
Total			▶ 3a	137,000
b Approved for future payment OHIO HISTORICAL SOCIETY 800 E. 17TH AVE. COLUMBUS OH 43211	NONE	PC	UNRESTRICTED	91,751
Total			▶ 3b	91,751

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XIII Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					130
4 Dividends and interest from securities					72,154
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					75,534
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		0	147,818
13 Total. Add line 12, columns (b), (d), and (e)					147,818

13

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
 - (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes **X** No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? **Yes** **No**

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

E. FREDERICK MANTER

09/30/16

Firm's name ▶

HOLBROOK & MANTER, INC

PTIN

P00319585

Firm's address ►

181 E CENTER ST
MARION, OH 43302-3813

Firm's EIN ▶

31-0998651
740-387-8620

Form **990-PF** (2015)

Federal Statements**Form 990-PF - General Footnote****Description**

BALANCE SHEET - LINE 10B - THE INVESTMENTS HELD BY THE FOUNDATION ARE ALL OPEN-ENDED MUTUAL FUNDS THAT ARE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION. THESE FUNDS ARE REQUIRED TO PUBLISH THEIR DAILY NET ASSET VALUE (NAV) AND TO TRANSACT AT THAT PRICE. THE MUTUAL FUNDS HELD ARE DEEMED TO BE ACTIVELY TRADED. THEY ARE VALUED AT THE DAILY CLOSING PRICE REPORTED BY THE FUND.

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROFESSIONAL FEES	\$ 8,500	\$	\$	\$ 8,500
TOTAL	\$ 8,500	\$ 0	\$ 0	\$ 8,500

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OHIO REGISTRATION	\$ 200	\$	\$	\$ 200
FEDERAL EXCISE TAX	2,342			
TOTAL	\$ 2,542	\$ 0	\$ 0	\$ 200

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	
POSTAGE/OFFICE SUPPLIES	423			423
INSURANCE	144			144
BUSINESS SVC ACCOUNT FEE	28,858	28,858		
TOTAL	\$ 29,425	\$ 28,858	\$ 0	\$ 567

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AMCAP #3256	\$ 116,061	\$ 97,536	MARKET	\$ 97,536
AMERICAN US GOVT SECURITIES #3256	109,511	128,227	MARKET	128,227
AMERICAN HIGH INCOME #3256	44,829	32,575	MARKET	32,575

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ARTISAN MID CAP VALUE #0971	\$ 58,028	51,843	MARKET	\$ 51,843
ARTISAN MID CAP VALUE #3256	56,766	43,222	MARKET	43,222
BLACKROCK EQUITY DIVIDEND IN #0971	97,548	94,826	MARKET	94,826
BLACKROCK EQUITY DIVIDEND IN #3256	100,724	107,822	MARKET	107,822
COLUMBIA CONTRARIAN CORE #0971	99,231	77,393	MARKET	77,393
COLUMBIA CONTRARIAN CORE #3256	81,318	86,160	MARKET	86,160
DODGE & COX INCOME #0971	86,842	94,422	MARKET	94,422
DODGE & COX INCOME #3256	142,459	193,977	MARKET	193,977
DODGE & COX INTL STOCK #0971	116,068	104,073	MARKET	104,073
DODGE & COX INTL STOCK #3256	110,255	99,595	MARKET	99,595
EAGLE SMALL CAP GROWTH #0971	38,850	25,980	MARKET	25,980
EATON VANCE INC FND OF BOSTON #0971	29,499		MARKET	
EUROPACIFIC GROWTH #3256	111,609	100,283	MARKET	100,283
FIDELITY ADVISOR NEW INSIGHTS #0971	108,123	103,087	MARKET	103,087
FIDELITY ADVISOR NEW INSIGHTS #3256	115,432	96,920	MARKET	96,920
FRANKLIN US GOVERNMENT SECS #0971	38,552	59,773	MARKET	59,773
FRANKLIN US GOVERNMENT SECS #3256	109,608	128,441	MARKET	128,441
FUNDAMENTAL INVESTORS #3256	80,686	86,288	MARKET	86,288
HARBOR BOND INSTL #0971	86,798	94,559	MARKET	94,559
HARBOR BOND INSTL #3256	142,103	193,629	MARKET	193,629
HARBOR INTL INSTL #0971	119,172	104,403	MARKET	104,403
HEARTLAND VALUE PLUS INSTL #0971	28,346	25,156	MARKET	25,156
HEARTLAND VALUE PLUS INSTL #3256	33,634	31,353	MARKET	31,353
INVESCO INTL GROWTH #0971	116,689	105,203	MARKET	105,203
INVESCO INTL GROWTH #3256	110,509	99,050	MARKET	99,050
IVY MID CAP GROWTH #0971	58,175	43,134	MARKET	43,134
IVY MID CAP GROWTH #3256	57,869	54,389	MARKET	54,389
JOHN HANCOCK DISCIPLINED VALUE #0971	99,217	93,680	MARKET	93,680
JPMORGAN MID CAP VALUE #0971	58,993	51,951	MARKET	51,951
JPMORGAN MID CAP VALUE #3256	57,182	43,080	MARKET	43,080
JPMORGAN US EQUITY INSTL #0971	99,120	77,656	MARKET	77,656
MFS INTL GROWTH #0971	117,514	105,503	MARKET	105,503
MFS INTL GRWOTH #3256	112,008	99,792	MARKET	99,792
NATIONWIDE GENEVA MID CAP #0971	58,978	43,271	MARKET	43,271
NATIONWIDE GENEVA MID CAP #3256	59,077	54,475	MARKET	54,475
OAK RIDGE SMALL CAP GROWTH #0971	38,925	25,954	MARKET	25,954
OAK RIDGE SMALL CAP GROWTH #3256	35,944	32,783	MARKET	32,783

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OPPENHEIMER DEVELOPING MKTS #0971	\$ 75,560	\$ 50,102	MARKET	\$ 50,102
OPPENHEIMER DEVELOPING MKTS #3256	65,328	41,707	MARKET	41,707
OPPENHEIMER INTL BOND #3256	43,015		MARKET	
PIMCO HIGH YIELD #0971	29,352		MARKET	
PIMCO HIGH YIELD #3256	44,526	32,247	MARKET	32,247
RIDGEWORTH SMALL CAP VALUE EQ #0971	28,938	26,509	MARKET	26,509
RIDGEWORTH SMALL CAP VALUE EQ #3256	33,937	32,964	MARKET	32,964
SMALL CAP WORLD #3256	37,000	32,430	MARKET	32,430
TEMPLETON INTL BOND #3256	42,538		MARKET	
T ROWE PRICE BLUE CHIP GROWTH #0971	107,878	102,672	MARKET	102,672
VIRTUS EMERGING MARKETS OPPTYS #0971	74,573	51,645	MARKET	51,645
VIRTUS EMERGING MARKETS OPPTYS #3256	63,592	42,674	MARKET	42,674
WASHINGTON MUTUAL INVESTORS #3256	100,386	106,913	MARKET	106,913
WELLS FARGO ADVANTAGE GOVT SEC #0971	38,395	59,973	MARKET	59,973
TOTAL	\$ 4,127,270	\$ 3,771,300		\$ 3,771,300

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
FEDERAL EXCISE TAX PAYABLE	\$ 32,152	\$ 1,152
UNCONDITIONAL PROMIS TO GIVE		71,751
TOTAL	<u>\$ 32,152</u>	<u>\$ 72,903</u>

Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
ENDING UNREALIZED GAIN(LOSS)	\$ -281,982
TOTAL	<u>\$ -281,982</u>

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
BEGINNING UNREALIZED GAIN(LOSS)	\$ 5,115
TOTAL	<u>\$ 5,115</u>

386851 Waddell Foundation
31-4386851
FYE: 5/31/2016

Federal Statements

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Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JAMES P WADDELL P O BOX 358 MARION OH 43302	PRESIDENT	0.50	4,000	0	0
MICHAEL PAYETTE P O BOX 358 MARION OH 43302	VICE PRESIDE	0.50	4,000	0	0
BETTY DENDINGER P O BOX 358 MARION OH 43302	TRUSTEE	0.50	4,000	0	0
DAVID WILLIAMSON P O BOX 358 MARION OH 43302	ATTORNEY	0.50	4,000	0	0
TIM WADDELL P O BOX 358 MARION OH 43302	SECRETARY	1.00	6,400	0	0

Federal Statements**Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

APPLICATION FOR FUNDS MUST BE FOR CHARITIES AND
ACTIVITIES ASSISTING SENIOR CITIZENS

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

ANY TIME DURING THE YEAR

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

AWARDS ARE RESTRICTED TO MARION AND ADJACENT COUNTIES

Federal Statements

9/30/2016 9:40 AM

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
ADULT RESIDENTS MINISTRIAL SERVICES	P O BOX 2372	NONE	PC	UNRESTRICTED	25,500
MARION OH 43302	P O BOX 5	NONE	PC	UNRESTRICTED	5,000
CALEDONIA SENIOR CENTER	CALEDONIA OH 43314	NONE	PC	UNRESTRICTED	5,000
GREENCAMP SENIOR CENTER	P O BOX 201	NONE	PC	UNRESTRICTED	5,000
GREEN CAMP OH 43322	380 MT. VERNON AVE.	NONE	PC	UNRESTRICTED	5,000
HARDING HOME	380 MT. VERNON AVE.	NONE	PC	UNRESTRICTED	5,000
MARION OH 43302	EAST CENTER ST	NONE	PC	UNRESTRICTED	12,500
MARION COUNTY FED WOMENS	278 BARKS ROAD WEST	NONE	PC	UNRESTRICTED	20,000
MARION OH 43302	326 S PROSPECT ST	NONE	PC	UNRESTRICTED	25,000
MOBILE MEALS	DELAWARE AVE	NONE	PC	UNRESTRICTED	5,000
MARION OH 43302	800 E. 17TH AVE.	NONE	PC	UNRESTRICTED	20,000
NEW VISION SENIOR	1465 MT. VERNON AVE	NONE	PC	SR. CITIZEN TICKETS FOR CAMPUS EVENT	4,000
MARION OH 43302	1036 OWENS RD W	NONE	PC	UNRESTRICTED	5,000
OHIO HISTORICAL SOCIETY	318 N ELM ST	NONE	PC	UNRESTRICTED	5,000
COLUMBUS OH 43211		NONE			
OHIO STATE MARION		NONE			
MARION OH 43302		NONE			
PLEASANT SENIOR CENTER		NONE			
MARION OH 43302		NONE			
PROSPECT SENIOR CENTER		NONE			
PROSPECT OH 43342		NONE			
TOTAL					137,000