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Form 990-PF

Department of the Treasury  
Internal Revenue Service

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

6/1/2015

, and ending

5/31/2016

Name of foundation

SCHMIDT LUTHERAN HM

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

 Initial return  Initial return of a former public charity Final return  Amended return Address change  Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,203,560

J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	11,442			
b	Gross sales price for all assets on line 6a	1,579,208			
7	Capital gain net income (from Part IV, line 2)		11,442		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	73,836	72,498	0	
13	Compensation of officers, directors, trustees, etc	8,239	6,180		2,059
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,114			1,114
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	2,092	782		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	<b>Total operating and administrative expenses.</b>	11,445	6,962	0	3,173
	Add lines 13 through 23				
25	Contributions, gifts, grants paid	298,287			298,287
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	309,732	6,962	0	301,460
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-235,896			
b	Net investment income (if negative, enter -0-)		65,536		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2015)

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	120,218	140,252	140,252
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
		Less. accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,072,049	2,814,402	3,063,308
	14	Land, buildings, and equipment, basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,192,267	2,954,654	3,203,560
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,192,267	2,954,654	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	3,192,267	2,954,654	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	3,192,267	2,954,654	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,192,267
2	Enter amount from Part I, line 27a	2	-235,896
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,956,371
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,717
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,954,654

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brck warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	11,442
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

 Yes  NoWas the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	172,368	3,598,557	0.047899
2013	127,494	3,520,042	0.036219
2012	73,159	3,283,263	0.022282
2011	87,248	3,119,454	0.027969
2010	120,735	3,102,881	0.038911

- 2 Total of line 1, column (d) **2** 0.173280
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.034656
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 **4** 3,229,257
- 5 Multiply line 4 by line 3 **5** 111,913
- 6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 655
- 7 Add lines 5 and 6 **7** 112,568
- 8 Enter qualifying distributions from Part XII, line 4 **8** 301,460

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2015 estimated tax payments and 2014 overpayment credited to 2015 6a 2,011

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 2,011

8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 0

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 1,356

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 655 Refunded ► 11 701

1	655
2	0
3	655
4	
5	655
7	2,011
8	
9	0
10	1,356
11	701

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b Yes X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file **Form 1120-POL** for this year? 1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes X

*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes X

*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation* 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* 9 Yes X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10 Yes X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
5b	N/A						
6b	X						
7b	N/A						

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee SEE ATTACHED	8,239		
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000

►

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

**Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	NONE	
	.....	
<b>2</b>	.....	
	.....	
All other program-related investments See instructions		
<b>3</b>	NONE	
	.....	
<b>Total. Add lines 1 through 3</b>		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,159,386
b	Average of monthly cash balances	1b	119,047
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,278,433
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,278,433
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	49,176
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,229,257
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	161,463

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	161,463
2a	Tax on investment income for 2015 from Part VI, line 5	2a	655
b	Income tax for 2015 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	655
3	Distributable amount before adjustments Subtract line 2c from line 1	3	160,808
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	160,808
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	160,808

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	301,460
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	301,460
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	655
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		300,805

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				160,808
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				176,526
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 301,460				
a Applied to 2014, but not more than line 2a				176,526
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				124,934
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				35,874
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities				0
	Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i> See Attached Statement				
<b>Total</b>				► 3a 298,287
<i>b Approved for future payment</i> NONE				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	<b>Program service revenue</b>					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
<b>2</b>	<b>Membership dues and assessments</b>					
<b>3</b>	<b>Interest on savings and temporary cash investments</b>					
<b>4</b>	<b>Dividends and interest from securities</b>					
<b>5</b>	<b>Net rental income or (loss) from real estate</b>			14	62,394	
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	<b>Net rental income or (loss) from personal property</b>					
<b>7</b>	<b>Other investment income</b>					
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			18	11,442	
<b>9</b>	<b>Net income or (loss) from special events</b>					
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>					
<b>11</b>	<b>Other revenue</b> a					
b						
c						
d						
e						
<b>12</b>	<b>Subtotal</b> Add columns (b), (d), and (e)		0		73,836	0
<b>13</b>	<b>Total</b> Add line 12, columns (b), (d), and (e)		13		73,836	

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of  
(1) Cash  
(2) Other assets

b Other transactions  
(1) Sales of assets to a noncharitable exempt organization  
(2) Purchases of assets from a noncharitable exempt organization  
(3) Rental of facilities, equipment, or other assets  
(4) Reimbursement arrangements  
(5) Loans or loan guarantees  
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
<b>1a(1)</b>		X
<b>1a(2)</b>		X
<b>1b(1)</b>		X
<b>1b(2)</b>		X
<b>1b(3)</b>		X
<b>1b(4)</b>		X
<b>1b(5)</b>		X
<b>1b(6)</b>		X
<b>1c</b>		X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p> <p>► <u>John N. Scott</u>, SVP Wells Fargo Bank N.A.   <u>9/28/2016</u> ► <u>SVP Wells Fargo Bank N A</u></p> <p>Signature of officer or trustee   Date   Title</p>		
			<p>May the IRS discuss this return with the preparer shown below (see instructions)?</p> <p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>JOSEPH J CASTRIANO</b>	Preparer's signature 	Date <b>9/28/2016</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P01251603</b>
	Firm's name ► <b>PricewaterhouseCoopers, LLP</b>	Firm's EIN ► <b>13-4008324</b>			
	Firm's address ► <b>600 GRANT STREET, PITTSBURGH, PA 15219-2777</b>	Phone no <b>412-355-6000</b>			

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

SILVER SPRINGS- MARTIN LUTHER SCH ATTN DAVE CORBETT CFO

Street

512 WEST TOWNSHIP LINE ROAD

City PLYMOUTH	State PA	Zip Code 19462-1099	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 298,287
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
1 W 4<sup>th</sup> Street 4<sup>th</sup> Floor Mac 4000-041  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

**Part I. Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Description	CUSIP #	Check "X" to include in Part IV Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
										Capital Gains/Losses Other sales	Expense of Sale and Cost of Improvements	
Long Term CG Distributions	62,325	0								1,579,208	1,587,766	0
Short Term CG Distributions										0		1,442
<b>1 AQR MANAGED FUTURES ST</b>	00203H559	X			1/22/2015	10/27/2015	6,721	6,694	6,684			0
<b>2 AQR MANAGED FUTURES ST</b>	00203H559	X			10/24/2014	10/27/2015	23,114	21,753	21,558			0
<b>3 AQR MANAGED FUTURES ST</b>	00203H559	X			10/20/2015	10/20/2016	1,675	2,031	2,031			0
<b>4 AQR MANAGED FUTURES ST</b>	00203H559	X			7/23/2015	6/11/2016	30,547	38,052	38,052			0
<b>5 AMER CENT SMALL CAP GRW</b>	025083320	X			6/20/2014	6/18/2015	7,882	7,704	7,682			0
<b>6 AMER CENT SMALL CAP GRW</b>	025083320	X			1/22/2015	7/21/2015	10,576	10,330	10,330			0
<b>7 ARTISAN INTERNATIONAL F</b>	04314H402	X			6/20/2014	7/21/2015	4,127	4,080	4,080			0
<b>8 ARTISAN INTERNATIONAL F</b>	04314H402	X			10/24/2014	7/21/2015	7,184	6,690	6,684			0
<b>9 ARTISAN INTERNATIONAL F</b>	04314H402	X			10/26/2011	7/21/2015	12,442	8,047	8,047			0
<b>10 ARTISAN INTERNATIONAL F</b>	04314H402	X			10/8/2015	10/20/2016	1,918	2,101	2,101			0
<b>11 ARTISAN INTERNATIONAL F</b>	04314H402	X			10/8/2015	5/11/2016	2,156	2,754	2,754			0
<b>12 ARTISAN INTERNATIONAL F</b>	04314H402	X			10/8/2015	6/18/2015	2,112	2,702	2,702			0
<b>13 ARTISAN INTERNATIONAL F</b>	04314H402	X			10/22/2015	6/18/2015	6,527	6,448	6,448			0
<b>14 ARTISAN MID CAP UND-INS</b>	04314H400	X			12/2/2015	6/18/2015	134	123	123			0
<b>15 ARTISAN MID CAP UND-INS</b>	04314H400	X			10/27/2015	6/18/2015	2,325	3,160	3,160			0
<b>16 ARTISAN MID CAP UND-INS</b>	04314H400	X			7/23/2015	4/20/2016	2,882	3,078	3,078			0
<b>17 ARTISAN MID CAP UND-INS</b>	04314H400	X			9/5/2014	7/21/2015	35,226	46,340	46,340			0
<b>18 BLACKROCK GL US CREDIT</b>	05156732	X			8/9/2012	7/21/2015	3,169	47,468	47,468			0
<b>19 CREDIT SUISSE COMM RET</b>	22544R305	X			11/23/2007	7/21/2015	9,053	9,837	9,837			0
<b>20 CREDIT SUISSE COMM RET</b>	22544R305	X			10/24/2014	7/21/2015	9,256	9,170	9,170			0
<b>21 DODGE &amp; COX INTL STOCK</b>	256206103	X			2/22/2008	7/21/2015	18,302	17,377	17,377			0
<b>22 DODGE &amp; COX INTL STOCK</b>	256206103	X			10/8/2015	4/20/2016	9,246	9,941	9,941			0
<b>23 DODGE &amp; COX INTL STOCK</b>	256206103	X			1/22/2015	4/20/2016	181	210	210			0
<b>24 DODGE &amp; COX INTL STOCK</b>	256206103	X			10/22/2015	5/11/2016	9,208	11,289	11,289			0
<b>25 DODGE &amp; COX INTL STOCK</b>	256206103	X			12/22/2015	6/18/2015	4,226	4,269	4,269			0
<b>26 DODGE &amp; COX INCOME FD C</b>	256210105	X			12/22/2015	10/6/2015	3,045	3,140	3,140			0
<b>27 DODGE &amp; COX INCOME FD C</b>	256210105	X			1/14/2015	10/6/2015	1,440	1,450	1,450			0
<b>28 DODGE &amp; COX INCOME FD C</b>	256210105	X			6/10/2015	11/20/2015	8,138	8,408	8,408			0
<b>29 DODGE &amp; COX INCOME FD C</b>	256210105	X			7/23/2015	11/20/2015	16,033	17,445	17,445			0
<b>30 DODGE &amp; COX INCOME FD C</b>	256210105	X			4/24/2014	4/20/2016	1,133	1,59	1,59			0
<b>31 DODGE &amp; COX INCOME FD C</b>	256210105	X			6/10/2015	10/6/2015	13,083	13,307	13,307			0
<b>32 DODGE &amp; COX INCOME FD C</b>	256210105	X			7/23/2015	4/20/2016	7,536	7,569	7,569			0
<b>33 DODGE &amp; COX INCOME FD C</b>	256210105	X			12/17/2010	11/20/2015	17,116	23,319	23,319			0
<b>34 DREYFUS ENG MKT DEBT LO</b>	261980494	X			7/12/2013	11/20/2015	14,195	18,999	18,999			0
<b>35 DREYFUS ENG MKT DEBT LO</b>	261980494	X			7/12/2013	12/4/2015	16,616	21,676	21,676			0
<b>36 DREYFUS ENG MKT DEBT LO</b>	261980494	X			1/23/2014	12/4/2015	6,332	7,980	7,980			0
<b>37 DREYFUS ENG MKT DEBT LO</b>	261980494	X			1/22/2015	12/4/2015	9,058	10,483	10,483			0
<b>38 DREYFUS INTERNAL BOND</b>	261980668	X			4/24/2014	7/21/2015	3,319	33,822	33,822			0
<b>39 DREYFUS INTERNAL BOND</b>	261980668	X			4/24/2014	7/21/2015	44,712	48,855	48,855			0
<b>40 DREYFUS INTERNAL BOND</b>	261980668	X			8/8/2012	10/27/2015	31,572	35,543	35,543			0
<b>41 DREYFUS ACTIVE INCOME</b>	262288955	X			10/27/2015	12/07/2015	2,537	2,702	2,702			0
<b>42 DREYFUS ACTIVE INCOME</b>	262288955	X			8/26/2015	10/6/2015	3,466	3,877	3,877			0
<b>43 EATON VANCE GLOBAL MAC</b>	315920728	X			4/23/2015	12/04/2016	2,779	3,135	3,135			0
<b>44 FID ADV EMER MKTS INC- CL</b>	315920702	X			4/23/2015	4/20/2016	2,056	2,117	2,117			0
<b>45 FID ADV EMER MKTS INC- CL</b>	315920702	X			6/20/2014	6/18/2015	5,313	5,192	5,192			0
<b>46 FID ADV EMER MKTS INC- CL</b>	315920702	X			7/23/2015	1/1/2015	13,055	14,067	14,067			0
<b>47 JP MORGAN MID CAP VALUE</b>	339128100	X			8/26/2011	5/11/2016	10,343	11,192	11,192			0
<b>48 JP MORGAN MID CAP VALUE</b>	339128100	X			8/26/2011	6/18/2015	8,365	9,020	9,020			0
<b>49 ARTISAN INTERNATIONAL F</b>	40314H402	X			10/28/2014	6/18/2015	6,291	6,835	6,835			0
<b>50 HARBOR CAPITAL APRTN</b>	41151504	X			7/23/2015	10/6/2015	2,273	2,467	2,467			0
<b>51 HARBOR CAPITAL APRTN</b>	41151504	X			7/23/2015	10/6/2015	3,98	2,937	2,937			0
<b>52 HARBOR CAPITAL APRTN</b>	41151504	X			4/24/2014	8/28/2015	7,952	7,952	7,952			0
<b>53 HARBOR CAPITAL APRTN</b>	41151504	X			1/23/2014	8/28/2015	4,244	46,883	46,883			0
<b>54 HARBOR CAPITAL APRTN</b>	41151504	X			8/28/2015	10/6/2015	14,089	15,080	15,080			0
<b>55 HARBOR CAPITAL APRTN</b>	41151504	X			10/22/2014	6/18/2015	12,778	16,253	16,253			0
<b>56 SHARES CORE S &amp; P 500 ET</b>	464287200	X			8/24/2011	7/21/2015	20,255	21,147	21,147			0
<b>57 SHARES CORE S &amp; P 500 ET</b>	464287200	X			8/6/2012	7/21/2015	54,794	36,157	36,157			0
<b>58 SHARES CORE S &amp; P 500 ET</b>	464287200	X			10/22/2014	7/21/2015	3,98	2,937	2,937			0
<b>59 SHARES CORE S &amp; P 500 ET</b>	464287200	X			7/23/2015	1/1/2015	13,055	14,067	14,067			0
<b>60 JPMORGAN HIGH YIELD FUN</b>	4812C0803	X			8/28/2015	2/23/2016	2,138	2,690	2,690			0
<b>61 JPMORGAN HIGH YIELD FUN</b>	4812C0803	X			8/28/2015	4/20/2016	14,089	15,080	15,080			0
<b>62 MFT WEST TOTAL RETURN</b>	592805509	X			1/22/2015	1/20/2016	26,086	26,422	26,422			0
<b>63 MFT WEST TOTAL RETURN</b>	592805509	X			1/22/2015	1/20/2016	28,348	29,040	29,040			0
<b>64 ASG GLOBAL ALTERNATIVES</b>	638127885	X			7/12/2013	1/26/2015	2,980	3,197	3,197			0
<b>65 ASG GLOBAL ALTERNATIVES</b>	638127885	X			7/12/2013	1/27/2015	10,430	10,430	10,430			0
<b>66 ASG GLOBAL ALTERNATIVES</b>	638127885	X			7/12/2013	1/27/2015	9,796	11,92	11,92			0
<b>67 NEUBERGER BERMAN LONG</b>	641288808	X			6/20/2014	6/18/2015	4,244	46,883	46,883			0
<b>68 NEUBERGER BERMAN LONG</b>	641288808	X			6/20/2014	6/18/2015	3,784	3,988	3,988			0
<b>69 NEUBERGER BERMAN LONG</b>	641288808	X			6/20/2014	6/18/2015	3,103	3,103	3,103			0
<b>70 OPPENHEIMER DEVELOPING</b>	6633974604	X			12/2/2015	11/10/2015	14,188	16,593	16,593			0
<b>71 OPPENHEIMER DEVELOPING</b>	6633974604	X			7/23/2015	11/10/2015	55,000	60,413	60,413			0
<b>72 OPPENHEIMER DEVELOPING</b>	6633974604	X			1/23/2014	11/10/2015	4,897	5,426	5,426			0

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

	Description	CUSIP #	Check "X" if Purchaser is a Business	Check "X" if Purchaser is in Part IV	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Gross Sales		Cost or Other Basis, Expenses, Depreciation, and Adjustments		Net Gain or Loss	
											Totals	Capital Gains/Losses	Other sales	Expense of Sale and Cost of Improvements	Depreciation	
Long Term CG Distributions											1,579,208	0	1,587,766	0	11,442	
Short Term CG Distributions											0					0
73 OPENHEIMER DEVELOPING	683974604	X				1/23/2014	4/20/2015	14,332	16,460							-2,128
74 PIMCO FOREIGN BD FD USD	693390892	X				7/10/2013	6/10/2015	8,896	9,032							-136
75 PIMCO FOREIGN BD FD USD	693390892	X				6/10/2015	6,403	6,476								-73
76 PIMCO FOREIGN BD FD USD	693390892	X				1/23/2014	6/10/2015	12,299	13,161							-198
77 PIMCO FOREIGN BD FD USD	693390892	X				11/23/2017	6/10/2015	2,961	2,896							65
78 KALMAR GR NW VAL SM CAP	4834363305	X				6/20/2014	6/18/2015	568	571							-5
79 KALMAR GR NW VAL SM CAP	4834363305	X				10/24/2014	6/18/2015	2,979	2,759							-220
80 KALMAR GR NW VAL SM CAP	4834363305	X				2/11/2013	7/21/2015	61,474	52,492							8,992
81 KALMAR GR NW VAL SM CAP	4834363305	X				10/24/2014	7/21/2015	2,038	2,053							-45
82 MFS VALUE FUND-CLASS I#	5579836934	X				6/20/2014	6/18/2015	12,632	12,180							432
83 MFS VALUE FUND-CLASS I#	5579836934	X				7/23/2015	11/10/2015	12,034	12,211							-177
84 MFS VALUE FUND-CLASS I#	5579836934	X				4/29/2015	4/20/2016	39,417	40,749							-332
85 MFS VALUE FUND-CLASS I#	5579836934	X				6/20/2014	4/20/2016	12,474	12,603							-129
86 MERCER FUND-INST #301	569509207	X				8/8/2012	10/6/2015	3,109	3,190							-81
87 MERCER FUND-INST #301	569509207	X				8/8/2012	10/27/2015	4,777	4,904							-127
88 MERCER FUND-INST #301	569509207	X				8/8/2012	1/20/2016	1,773	1,889							-116
89 MET WEST TOTAL RETURN	599205509	X				1/22/2015	6/18/2015	4,702	4,785							83
90 TROWE PRICE REAL ESTATE	779919109	X				12/24/2015	4/20/2016	2,747	2,696							0
91 SPDR DJ WILSHIRE INTERN	784633863	X				1/21/2014	1/20/2016	6,370	7,391							61
92 SPDR DJ WILSHIRE INTERN	784633863	X				7/12/2015	1/20/2016	15,275	15,521							-3,246
93 SPDR DJ WILSHIRE INTERN	784633863	X				5/23/2011	1/20/2016	6,335	7,136							-801
94 SPDR DJ WILSHIRE INTERN	784633863	X				5/23/2011	4/20/2016	9,541	8,920							621
95 STERLING CAPITAL STRAT	859177546	X				7/23/2015	4/20/2016	2,987	3,086							-121
96 STERLING CAPITAL STRAT	859177546	X				5/11/2014	5/11/2015	32,444	35,406							-362
97 VANGUARD FTSE EMERGING	922042858	X				12/17/2010	7/21/2015	13,193	15,599							-2,982
98 VANGUARD FTSE EMERGING	922042858	X				8/24/2011	7/21/2015	13,073	13,649							-2,403
99 VANGUARD FTSE EMERGING	922042858	X				8/6/2012	7/21/2015	12,386	12,819							576
100 VANGUARD FTSE EMERGING	922042858	X				7/10/2013	7/21/2015	13,512	13,955							-423
101 PIMCO FOREIGN BD FD USD	693390892	X				11/23/2017	4/20/2016	45,073	45,501							537
102 PRINCIPAL GI MULT STRAT	742556398	X				8/8/2014	10/6/2015	3,989	4,004							1,512
103 PRINCIPAL GI MULT STRAT	742556398	X				8/8/2014	10/27/2015	32,494	32,406							-15
104 T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	7/21/2015	21,095	21,232							88
105 T ROWE PRICE SHORT TERM	77957P105	X				4/23/2015	7/21/2015	38,054	38,224							-177
106 T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	10/6/2015	8,008	8,076							-160
107 T ROWE PRICE SHORT TERM	77957P105	X				4/23/2015	1/20/2016	64	66							-68
108 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	1/20/2016	5,589	5,640							-1
109 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	4/20/2016	51,501	52,155							-554
110 T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	4/20/2016	18,144	18,374							-230
111 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	4/20/2016	14,765	14,829							63
112 T ROWE PRICE INST FLOAT	779588402	X				1/23/2014	7/21/2015	4,415	4,489							-74
113 T ROWE PRICE INST FLOAT	779588402	X				1/23/2014	8/28/2015	22,477	23,127							-650
114 VANGUARD FTSE EMERGING	922042858	X				1/20/2015	7/21/2015	2,591	2,617							-26
115 VANGUARD REIT VIPER	922908533	X				4/21/2015	10/6/2015	7,951	8,340							-399
116 VANGUARD REIT VIPER	922908533	X				4/21/2015	1/20/2016	1,056	1,151							-125
117 VANGUARD REIT VIPER	922908533	X				7/21/2015	4/20/2016	6,378	6,840							-462
118 VANGUARD REIT VIPER	922908533	X				7/21/2015	4/20/2016	5,823	5,504							319

**Part I, Line 16b (990-PF) - Accounting Fees**

	1,114	0	0	1,114
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,114			1,114

**Part I, Line 18 (990-PF) - Taxes**

		2,092	782	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	782	782		
2	ESTIMATED EXCISE PAYMENTS	1,310			

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	0	0
2	DODGE & COX INCOME FD COM 147		0	265,357	277,781
3	HARBOR CAPITAL APRTN-INST 2012		0	212,183	293,329
4	ARTISAN INTERNATIONAL FD I 662		0	93,535	127,508
5	MERGER FUND-INST #301		0	26,278	25,761
6	ARTISAN MID CAP FUND-INSTL 1333		0	134,125	139,740
7	MET WEST TOTAL RETURN BOND CL I 51		0	397,031	395,344
8	FID ADV EMER MKTS INC- CL I 607		0	128,444	127,657
9	T ROWE PRICE REAL ESTATE FD 122		0	90,501	94,618
10	EATON VANCE GLOBAL MACRO - I		0	30,686	30,150
11	DODGE & COX INTL STOCK FD 1048		0	97,081	132,028
12	AMER CENT SMALL CAP GRWTH INST 338		0	53,112	46,620
13	MFS VALUE FUND-CLASS I 893		0	237,700	300,041
14	JP MORGAN MID CAP VALUE-I 758		0	104,225	137,961
15	STERLING CAPITAL STRATTON SMALL C		0	47,525	45,791
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	61,459	53,049
17	VANGUARD REIT VIPER		0	78,298	127,095
18	AQR MANAGED FUTURES STR-I		0	32,348	30,811
19	VANGUARD INFLAT-PROT SECs-ADM 511		0	19,098	19,135
20	JPMORGAN HIGH YIELD FUND SS 3580		0	118,631	113,490
21	T ROWE PRICE INST FLOAT RATE 170		0	47,502	46,718
22	OPPENHEIMER DEVELOPING MKT-I 799		0	159,261	143,508
23	BLACKROCK GL L/S CREDIT-INS #1833		0	84,877	80,427
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	87,702	94,538
25	NEUBERGER BERMAN LONG SH-INS #183		0	114,165	113,017
26	CREDIT SUISSE COMM RT ST-CO 2156		0	93,278	67,191

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	<b>PY RETURN OF CAPITAL ADJUSTMENT</b>	<b>1</b>	<b>1,395</b>
<b>2</b>	<b>COST BASIS ADJUSTMENT</b>	<b>2</b>	<b>322</b>
<b>3</b>	<b>Total</b>	<b>3</b>	<b>1,717</b>

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

	Amount	Long Term CG Distributions	Short Term CG Distributions	15,16,283	0	186	Cost or Other Basis Plus	F MV as of 12/31/69	-5,1483	0	0	0	0	0	0	-5,483
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Gain or Loss	Excess of FMV Over Adjusted Basis	Gains Minus Losses						
1 AIR MANAGED FUTURES ST	00203H1859	1/22/2015	10/6/2015	5,721	0	5,752	0	-31	0	0	0	0	0	0	0	-5,483
2 AIR MANAGED FUTURES ST	00203H1859	1/22/2015	10/27/2015	6,694	0	6,694	0	0	0	0	0	0	0	0	0	0
3 AIR MANAGED FUTURES ST	00203H1859	10/24/2014	1/20/2016	23,114	0	21,753	1,361	0	0	0	0	0	0	0	0	1,361
4 AIR MANAGED FUTURES ST	00203H1859	10/24/2014	1/20/2016	2,658	0	2,566	92	0	0	0	0	0	0	0	0	92
5 AMER CENT SMALL CAP GRV	0250333240	7/23/2015	4/20/2016	1,675	0	2,031	-356	0	0	0	0	0	0	0	0	-356
6 AMER CENT SMALL CAP GRV	0250333240	7/23/2015	5/11/2016	30,547	0	38,052	-7,505	0	0	0	0	0	0	0	0	-7,505
7 ARTISAN INTERNATIONAL F	04314H4022	6/20/2014	6/19/2015	7,862	0	7,704	158	0	0	0	0	0	0	0	0	158
8 ARTISAN INTERNATIONAL F	04314H4022	1/22/2015	7/21/2015	10,676	0	10,330	346	0	0	0	0	0	0	0	0	346
9 ARTISAN INTERNATIONAL F	04314H4022	6/20/2014	5/11/2014	4,127	0	4,090	37	0	0	0	0	0	0	0	0	37
10 ARTISAN INTERNATIONAL F	04314H4022	10/24/2014	7/21/2015	7,164	0	6,590	474	0	0	0	0	0	0	0	0	474
11 ARTISAN MID CAP FUND-INS	04314H4022	6/26/2011	7/21/2015	12,442	0	8,047	4,395	0	0	0	0	0	0	0	0	4,395
12 ARTISAN INTERNATIONAL F	04314H4022	10/8/2015	1/20/2016	1,918	0	2,101	-183	0	0	0	0	0	0	0	0	-183
13 ARTISAN INTERNATIONAL F	04314H4022	10/8/2015	4/20/2016	2,756	0	2,754	2	0	0	0	0	0	0	0	0	2
14 ARTISAN INTERNATIONAL F	04314H4022	1/21/2015	5/11/2018	2,712	0	2,732	-20	0	0	0	0	0	0	0	0	-20
15 ARTISAN MID CAP FUND-INS	04314H4022	6/20/2014	6/18/2015	6,527	0	6,448	79	0	0	0	0	0	0	0	0	-79
16 ARTISAN MID CAP FUND-INS	04314H4022	1/22/2015	6/18/2015	134	0	123	11	0	0	0	0	0	0	0	0	11
17 ARTISAN MID CAP FUND-INS	04314H4022	04314H4022	7/23/2015	2,525	0	3,160	-635	0	0	0	0	0	0	0	0	-635
18 BLACKROCK GL US CREDIT	091936732	10/27/2015	1/20/2016	2,867	0	3,078	-216	0	0	0	0	0	0	0	0	-216
19 CREDIT SUISSE COMM RET	22544R305	9/5/2014	7/21/2015	35,626	0	46,340	-10,714	0	0	0	0	0	0	0	0	-10,714
20 CREDIT SUISSE COMM RET	22544R305	8/8/2012	7/21/2015	31,569	0	47,468	-15,898	0	0	0	0	0	0	0	0	-15,898
21 DODGE & COX INTL STOCK	256206103	11/23/2007	7/21/2015	9,835	0	9,835	-784	0	0	0	0	0	0	0	0	-784
22 DODGE & COX INTL STOCK	256206103	10/24/2014	7/21/2015	9,256	0	9,170	86	0	0	0	0	0	0	0	0	86
23 DODGE & COX INTL STOCK	256206103	2/22/2008	10/8/2015	18,302	0	17,377	925	0	0	0	0	0	0	0	0	925
24 DODGE & COX INTL STOCK	256206103	1/22/2013	4/20/2016	9,248	0	9,941	-495	0	0	0	0	0	0	0	0	-495
25 DODGE & COX INTL STOCK	256206103	1/22/2015	5/11/2016	181	0	210	-29	0	0	0	0	0	0	0	0	-29
26 DODGE & COX INTL STOCK	256206103	1/22/2015	9/20/2016	9,208	0	11,289	-2,081	0	0	0	0	0	0	0	0	-2,081
27 DODGE & COX INTL STOCK	256206103	1/22/2015	6/18/2015	4,226	0	4,289	-60	0	0	0	0	0	0	0	0	-60
28 DODGE & COX INCOME FDC	256210105	1/22/2015	10/6/2015	3,045	0	3,140	-95	0	0	0	0	0	0	0	0	-95
29 DODGE & COX INCOME FDC	256210105	1/14/2015	10/6/2015	4,140	0	4,253	-113	0	0	0	0	0	0	0	0	-113
30 DODGE & COX INCOME FDC	256210105	6/10/2015	4/20/2016	8,138	0	8,408	-270	0	0	0	0	0	0	0	0	-270
31 DODGE & COX INCOME FDC	256210105	7/23/2015	1/20/2016	16,933	0	17,445	-512	0	0	0	0	0	0	0	0	-512
32 DODGE & COX INCOME FDC	256210105	4/24/2014	4/20/2016	1,733	0	27	1,759	1	0	0	0	0	0	0	0	1
33 DODGE & COX INCOME FDC	256210105	6/10/2015	13,307	0	13,307	-224	0	0	0	0	0	0	0	0	0	-224
34 DODGE & COX INCOME FDC	256210105	7/23/2015	4/20/2016	7,538	0	7,589	0	0	0	0	0	0	0	0	0	0
35 DREYFUS EMG MKT DEBT	261980494	12/17/2010	11/20/2015	17,716	0	23,319	-5,603	0	0	0	0	0	0	0	0	-5,603
36 DREYFUS EMG MKT DEBT	261980494	12/12/2013	7/12/2015	14,795	0	18,894	-4,204	0	0	0	0	0	0	0	0	-4,204
37 DREYFUS EMG MKT DEBT	261980494	12/24/2015	12/24/2015	16,616	0	21,675	-5,059	0	0	0	0	0	0	0	0	-5,059
38 DREYFUS EMG MKT DEBT	261980494	1/23/2014	12/24/2015	6,332	0	7,960	-1,628	0	0	0	0	0	0	0	0	-1,628
39 DREYFUS EMG MKT DEBT	261980494	1/22/2015	12/24/2015	9,058	0	10,483	-1,425	0	0	0	0	0	0	0	0	-1,425
40 DREYFUS INTERNATIONAL BOND	261980638	4/24/2014	6/10/2015	31,319	0	33,822	-2,503	0	0	0	0	0	0	0	0	-2,503
41 DREYFUS INTERNATIONAL BOND	261980638	4/24/2014	7/21/2015	24,712	0	48,655	-3,943	0	0	0	0	0	0	0	0	-3,943
42 DRIEHAUS ACTIVE INCOME	282028855	8/8/2012	7/27/2015	34,757	0	35,543	-786	0	0	0	0	0	0	0	0	-786
43 EATON VANCE GLOBAL MAC	271923738	10/21/2015	1/20/2016	2,637	0	2,702	-65	0	0	0	0	0	0	0	0	-65
44 FID ADV EMER MKTS INC-CL	315820702	4/23/2015	10/6/2015	3,466	0	3,677	-211	0	0	0	0	0	0	0	0	-211
45 FID ADV EMER MKTS INC-CL	315820702	4/24/2014	6/10/2015	2,779	0	3,135	-356	0	0	0	0	0	0	0	0	-356
46 FID ADV EMER MKTS INC-CL	315820702	4/23/2015	4/20/2016	2,056	0	2,117	-61	0	0	0	0	0	0	0	0	-61
47 JP MORGAN MID CAP VALUE	339128100	6/20/2014	6/18/2015	5,313	0	5,192	121	0	0	0	0	0	0	0	0	121
48 JP MORGAN MID CAP VALUE	339128100	7/23/2015	4/20/2016	10,543	0	11,192	-649	0	0	0	0	0	0	0	0	-649
49 ARTISAN INTERNATIONAL F	04314H4022	6/26/2011	5/11/2016	12,356	0	9,020	3,316	0	0	0	0	0	0	0	0	3,316
50 HARBOR CAPITAL APRTION	411511504	10/28/2014	6/18/2015	8,965	0	8,409	556	0	0	0	0	0	0	0	0	556
51 HARBOR CAPITAL APRTION	411511504	10/24/2014	6/18/2015	6,291	0	5,835	456	0	0	0	0	0	0	0	0	456
52 HARBOR CAPITAL APRTION	411511504	7/23/2015	11/10/2015	2,273	0	2,467	-194	0	0	0	0	0	0	0	0	-194
53 HARBOR CAPITAL APRTION	411511504	7/23/2015	4/20/2016	13,885	0	14,067	-202	0	0	0	0	0	0	0	0	-202
54 HARBOR CAPITAL APRTION	411511504	6/11/2015	22,423	0	25,590	-3,167	0	0	0	0	0	0	0	0	0	-3,167
55 HARBOR CAPITAL APRTION	411511504	4/20/2016	14,089	0	15,080	-1,991	0	0	0	0	0	0	0	0	0	-1,991
56 SHARES CORE S & P 500 ET	484287200	10/22/2014	8/29/2015	17,188	0	16,253	1,525	0	0	0	0	0	0	0	0	1,525
57 SHARES CORE S & P 500 ET	484287200	10/22/2014	8/29/2015	42,344	0	48,583	-4,339	0	0	0	0	0	0	0	0	-4,339
58 SHARES CORE S & P 500 ET	484287200	10/22/2015	10/6/2015	20,255	0	26,422	-5,356	0	0	0	0	0	0	0	0	-5,356
59 ISHARES CORE S & P 500 ET	484287200	10/22/2014	7/21/2015	54,794	0	36,157	18,637	0	0	0	0	0	0	0	0	18,637
60 ISHARES CORE S & P 500 ET	484287200	10/22/2014	8/29/2015	3,198	0	2,937	261	0	0	0	0	0	0	0	0	261
61 ISHARES CORE S & P 500 ET	484287200	10/22/2014	8/29/2015	7,188	0	7,952	-784	0	0	0	0	0	0	0	0	-784
62 MET WEST TOTAL RETURN E	592905569	10/22/2015	10/20/2016	28,248	0	29,040	-792	0	0	0	0	0	0	0	0	-792
63 MET WEST TOTAL RETURN E	592905569	7/21/2013	10/6/2015	2,980	0	3,197	-217	0	0	0	0	0	0	0	0	-217
64 ASG GLOBAL ALTERNATIVES	638721885	7/21/2013	10/27/2015	9,798	0	10,430	-634	0	0	0	0	0	0	0	0	-634
65 ASG GLOBAL ALTERNATIVES	638721885	7/21/2013	7/12/2013	2,772	0	3,116	-344	0	0	0	0	0	0	0	0	-344
66 ASG GLOBAL ALTERNATIVES	638721885	7/21/2013	6/20/2014	3,784	0	3,698	86	0	0	0	0	0	0	0	0	86
67 NEUBERGER BERMAN LONG	64128R608	6/20/2014	10/6/2015	3,175	0	3,271	-96	0	0	0	0	0	0	0	0	-96
68 NEUBERGER BERMAN LONG	64128R608	6/20/2014	1													

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	62,925	0	1,516,283	0	186	1,567,952	-51,483	0	0	0	0	-51,483
Short Term CG Distributions		Amount	0	0	0	0	0	0	0	0	0	0	0	0
Description of Property Sold														
70 OPPENHEIMER DEVELOPING	CUSIP #	683976D04	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	FMV as of	Adjusted Basis as of	Excess of FMV Over Adjusted Basis	Gains Minus Losses	Excess of FMV Over Adjusted Basis on Losses	
71 OPPENHEIMER DEVELOPING		683976D04		10/22/2015	11/10/2015	14,588		0	12/31/69	0	-2,105	0	2,105	
72 OPPENHEIMER DEVELOPING		683976D04		7/23/2015	11/10/2015	55,100		0	60,413	-5,313	0	-5,313	0	
73 OPPENHEIMER DEVELOPING		683976D04		7/23/2014	10/23/2014	4,697		0	5,426	-729	0	0	0	
74 PIMCO FOREIGN BD FD USD		693390B82		6/10/2015	6/10/2015	14,332		0	16,480	-2,128	0	0	-2,128	
75 PIMCO FOREIGN BD FD USD		693390B82		6/10/2015	6/10/2015	8,896		0	9,032	-136	0	0	0	
76 PIMCO FOREIGN BD FD USD		693390B82		7/12/2013	6/10/2015	6,403		0	6,476	-73	0	0	-73	
77 PIMCO FOREIGN BD FD USD		693390B82		11/23/2007	6/10/2015	13,161		0	13,289	-138	0	0	0	
78 KALMAR GR/WAL SM CAP		483438305		6/20/2014	6/18/2015	566		0	2,896	65	0	0	65	
79 KALMAR GR/WAL SM CAP		483438305		10/24/2014	6/18/2015	2,979		0	571	-5	0	0	0	
80 KALMAR GR/WAL SM CAP		483438305		2/11/2013	7/12/2015	61,474		0	2,759	220	0	0	220	
81 KALMAR GR/WAL SM CAP		483438305		10/24/2014	7/12/2015	2,098		0	52,492	6,982	0	0	6,982	
82 MFS VALUE FUND-CLASS #		552983694		6/20/2014	6/18/2015	12,632		0	2,053	45	0	0	45	
83 MFS VALUE FUND-CLASS #		552983694		7/23/2015	11/10/2015	12,034		0	12,180	452	0	0	452	
84 MFS VALUE FUND-CLASS #		552983694		4/20/2015	4/20/2015	39,417		0	12,211	-177	0	0	-177	
85 MFS VALUE FUND-CLASS #		552983694		6/20/2014	4/20/2016	12,474		0	40,749	-1,332	0	0	-1,332	
86 MFS VALUE FUND-INST #301		588505207		8/8/2012	10/6/2015	3,193		0	12,503	-129	0	0	-129	
87 MERGER FUND-INST #301		588505207		8/8/2012	10/27/2015	4,777		0	19,190	-81	0	0	-81	
88 MERGER FUND-INST #301		588505207		8/8/2012	12/20/2016	1,773		0	4,904	-127	0	0	-127	
89 MET WEST TOTAL RETURN E		592980509		7/22/2015	6/18/2015	4,702		0	1,889	-116	0	0	-116	
90 T ROWE PRICE REAL ESTAT		778918109		12/24/2015	4/20/2016	2,747		0	4,785	0	0	0	0	
91 SPDR DJ WILSHIRE INTERN		78463X863		1/21/2014	1/20/2016	6,370		0	2,686	61	0	0	61	
92 SPDR DJ WILSHIRE INTERN		78463X863		7/23/2015	1/20/2016	12,474		0	7,391	-1,021	0	0	-1,021	
93 SPDR DJ WILSHIRE INTERN		78463X863		5/23/2011	1/20/2016	6,335		0	18,521	-3,246	0	0	-3,246	
94 SPDR DJ WILSHIRE INTERN		78463X863		5/23/2011	1/20/2016	1,773		0	7,136	-801	0	0	-801	
95 SPDR DJ WILSHIRE INTERN		78463X863		7/23/2015	6/18/2015	9,541		0	8,920	621	0	0	621	
96 STERLING CAPITAL STRATC		85917K546		6/20/2014	5/11/2016	32,444		0	2,987	-121	0	0	-121	
97 VANGUARD FTSE EMERGING		922042858		12/11/2010	7/21/2015	13,193		0	35,406	-2,962	0	0	-2,962	
98 VANGUARD FTSE EMERGING		922042858		8/24/2011	7/21/2015	13,073		0	15,595	-2,403	0	0	-2,403	
99 VANGUARD FTSE EMERGING		922042858		8/6/2012	7/21/2015	13,396		0	13,849	-576	0	0	-576	
100 VANGUARD FTSE EMERGING		922042858		7/10/2013	7/21/2015	13,512		0	12,819	-423	0	0	-423	
101 PIMCO FOREIGN BD FD USD		693390B82		7/23/2007	12/20/2015	4,073		0	12,955	557	0	0	557	
102 PRINCIPAL GL MULT STRAT		74255L636		8/8/2014	10/6/2016	3,989		0	43,501	1,572	0	0	1,572	
103 PRINCIPAL GL MULT STRAT		74255L636		9/8/2014	4/20/2016	32,494		0	4,004	-15	0	0	-15	
104 T ROWE PRICE SHORT TERM		77857P105		11/10/2013	7/21/2015	21,055		0	32,406	88	0	0	88	
105 T ROWE PRICE SHORT TERM		77857P105		4/23/2015	7/21/2015	38,064		0	21,232	-177	0	0	-177	
106 T ROWE PRICE SHORT TERM		77857P105		10/11/2013	10/6/2015	8,008		0	38,224	-160	0	0	-160	
107 T ROWE PRICE INST FLOT		77857P105		4/23/2015	12/20/2016	84		0	8,076	-68	0	0	-68	
108 T ROWE PRICE SHORT TERM		77857P105		6/10/2015	1/20/2016	5,593		0	5,640	-1	0	0	-1	
109 T ROWE PRICE SHORT TERM		77857P105		7/12/2013	4/20/2016	51,501		0	52,155	-654	0	0	-654	
110 T ROWE PRICE SHORT TERM		77857P105		10/11/2013	4/20/2016	18,144		0	14,374	-230	0	0	-230	
111 T ROWE PRICE SHORT TERM		77857P105		6/10/2015	4/20/2016	14,765		0	14,328	-63	0	0	-63	
112 T ROWE PRICE INST FLOT		77857P105		1/23/2014	4/4/15	4,415		0	4,489	-74	0	0	-74	
113 T ROWE PRICE INST FLOT		77856B402		1/23/2014	8/28/2015	22,477		0	23,127	-650	0	0	-650	
114 VANGUARD FTSE EMERGING		922042858		1/21/2015	10/6/2015	2,591		0	2,617	-26	0	0	-26	
115 VANGUARD REIT VIPER		922908553		4/21/2015	10/6/2015	7,951		0	8,340	-389	0	0	-389	
116 VANGUARD REIT VIPER		922908553		4/21/2015	12/20/2016	1,026		0	1,151	-125	0	0	-125	
117 VANGUARD REIT VIPER		922908553		7/21/2015	12/20/2016	6,376		0	6,504	-462	0	0	-462	
118 VANGUARD REIT VIPER		922908553		7/21/2015	4/20/2016	5,823		0	5,504	319	0	0	319	

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1	1	701
2	2	
3	3	
4	2/10/2016	807
5	5/11/2016	503
6	6	
7	7	2,011

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1 Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	176,526
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
<b>10 Total</b>	<b>10</b>	<b>176,526</b>