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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

6/1/2015

, and ending

5/31/2016

Name of foundation

ENA ZUCCHI TUW

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

23-2667612

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at

J Accounting method

☒

Cash

☐

Accrual

end of year (from Part II, col (c),

Other (specify) _____

line 16) ▶ \$

355,017

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue			(a)	(b)	(c)	(d)
1	Contributions, gifts, grants, etc., received (attach schedule)					
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities		6,709	6,569		
5a	Gross rents					
b	Net rental income or (loss)					
6a	Net gain or (loss) from sale of assets not on line 10		1,790			
b	Gross sales price for all assets on line 6a	153,600				
7	Capital gain net income (from Part IV, line 2)			1,790		
8	Net short-term capital gain					
9	Income modifications					
10a	Gross sales less returns and allowances					
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11		8,499	8,359	0	
13	Compensation of officers, directors, trustees, etc		6,046	4,534		1,512
14	Other employee salaries and wages					
15	Pension plans, employee benefits					
16a	Legal fees (attach schedule)					
b	Accounting fees (attach schedule)		683			683
c	Other professional fees (attach schedule)					
17	Interest					
18	Taxes (attach schedule) (see instructions)		535			
19	Depreciation (attach schedule) and depletion					
20	Occupancy					
21	Travel, conferences, and meetings					
22	Printing and publications					
23	Other expenses (attach schedule)					
24	Total operating and administrative expenses.					
	Add lines 13 through 23		7,264	4,618	0	2,195
25	Contributions, gifts, grants paid		13,500			13,500
26	Total expenses and disbursements. Add lines 24 and 25		20,764	4,618	0	15,695
27	Subtract line 26 from line 12					
a	Excess of revenue over expenses and disbursements		-12,265			
b	Net investment income (if negative, enter -0-)			3,741		
c	Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	18,039	15,655	15,655	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	320,374	310,294	339,362		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	338,413	325,949	355,017		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	338,413	325,949		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	338,413	325,949		
31	Total liabilities and net assets/fund balances (see instructions)	338,413	325,949			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	338,413
2	Enter amount from Part I, line 27a	2	-12,265
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	326,148
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	199
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	325,949

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,790
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	12,801	386,599	0.033112
2013	14,183	376,097	0.037711
2012	18,699	362,101	0.051640
2011	17,489	357,670	0.048897
2010	17,436	368,155	0.047360
2 Total of line 1, column (d)			2 0.218720
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.043744
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 359,638
5 Multiply line 4 by line 3			5 15,732
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 37
7 Add lines 5 and 6			7 15,769
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 15,695

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	75	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	75	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	75	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	346	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	346	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	271	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	196	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee SEE ATTACHED	6,046		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	342,632
b	Average of monthly cash balances	1b	22,483
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	365,115
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	365,115
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	5,477
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	359,638
6	Minimum investment return. Enter 5% of line 5	6	17,982

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,982
2a	Tax on investment income for 2015 from Part VI, line 5	2a	75
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	75
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,907
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	17,907
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,907

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,695
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,695
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,695

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				17,907
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			13,403	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 15,695				
a Applied to 2014, but not more than line 2a			13,403	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				2,292
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				15,615
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon.				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	13,500
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	6,709	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,790	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		8,499	0
13	Total. Add line 12, columns (b), (d), and (e)				13	8,499

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	
a	Transfers from the reporting foundation to a noncharitable exempt organization of	
	(1) Cash	1a
	(2) Other assets	1a
b	Other transactions	
	(1) Sales of assets to a noncharitable exempt organization	1b
	(2) Purchases of assets from a noncharitable exempt organization	1b
	(3) Rental of facilities, equipment, or other assets	1b
	(4) Reimbursement arrangements	1b
	(5) Loans or loan guarantees	1b
	(6) Performance of services or membership or fundraising solicitations	1b
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	1

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

SVP Wells Fargo Bank N.A.
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

PTIN	P01251603
------	-----------

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Morristown Medical Center

Street

100 Madison Avenue

City

Morristown

State

NJ

Zip Code

07960

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

Nursing Educational Support

Amount

4,500

Name

Future Youth Workers

Street

2072 Lucretia Ave

City

San Jose

State

CA

Zip Code

95122

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

Service Training For Indigent Youth Newark

Amount

4,500

Name

Issac Program

Street

415 E 93rd Street

City

New York

State

NY

Zip Code

10128

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

Improving Student Affinity And Aptitude

Amount

4,500

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Net Gain or Loss
												Capital Gains/Losses	Gross Sales	Cost or Other Basis	Net Gain or Loss
		Amount	0									Capital Gains/Losses	153,600	151,810	1,790
1	DREYFUS EMG MKT DEBT LG	261980494	X				10/20/2011	12/4/2015	737	945					-208
2	DREYFUS EMG MKT DEBT LG	261980494	X				7/12/2013	12/4/2015	1,157	1,509					-352
3	DREYFUS EMG MKT DEBT LG	261980494	X				1/23/2014	12/4/2015	600	754					-154
4	DREYFUS EMG MKT DEBT LG	261980494	X				4/24/2014	6/10/2015	934	1,082					-148
5	DREYFUS EMG MKT DEBT LG	261980668	X				4/24/2014	7/22/2015	3,296	3,559					-263
6	DREYFUS EMG MKT DEBT LG	261980668	X				4/24/2014	7/22/2015	4,322	4,700					-378
7	DREYFUS EMG MKT DEBT LG	261980668	X				1/22/2015	7/22/2015	361	374					-13
8	DREYFUS EMG MKT DEBT LG	262028855	X				10/27/2012	10/27/2015	3,597	3,878					-281
9	EATON VANCE GLOBAL MAC	271923728	X				10/27/2015	12/20/2016	224	229					-5
10	FID ADV EMER MKTS INC-CL	315920702	X				7/24/2015	12/20/2016	289	313					-24
11	JPMORGAN MID CAP VALUE	339128100	X				7/24/2015	11/10/2015	1,053	1,053					-52
12	HARBOR CAPITAL APRTION	411511504	X				10/28/2014	11/10/2015	871	876					-5
13	HARBOR CAPITAL APRTION	411511504	X				10/28/2014	11/10/2015	1,100	1,019					81
14	HARBOR CAPITAL APRTION	411511504	X				8/28/2015	4/20/2016	3,680	3,939					-259
15	SHARES CORE S & P 500 ET	464287200	X				8/24/2011	7/22/2015	3,613	1,995					1,618
16	SHARES CORE S & P 500 ET	464287200	X				8/24/2011	7/22/2015	4,038	2,672					1,366
17	SHARES CORE S & P 500 ET	464287200	X				6/18/2014	7/22/2015	213	196					17
18	SHARES CORE S & P 500 ET	464287200	X				10/22/2014	7/22/2015	2,338	2,154					184
19	JPMORGAN HIGH YIELD FUND	4812C0803	X				4/24/2014	8/28/2015	709	786					-77
20	JPMORGAN HIGH YIELD FUND	4812C0803	X				1/23/2014	8/28/2015	4,781	5,271					-490
21	KALMAR GR W/ VAL SM CAP	483438305	X				2/11/2013	7/22/2015	6,075	5,164					911
22	KALMAR GR W/ VAL SM CAP	483438305	X				2/11/2013	7/22/2015	426	362					64
23	DREYFUS EMG MKT DEBT LG	261980494	X				12/28/2010	7/22/2015	1,265	1,540					-275
24	DREYFUS EMG MKT DEBT LG	261980494	X				12/28/2010	11/20/2015	1,623	2,122					-499
25	DREYFUS EMG MKT DEBT LG	261980494	X				6/18/2014	11/20/2015	1,857	2,385					-528
26	KALMAR GR W/ VAL SM CAP	483438305	X				10/24/2014	7/22/2015	341	361					-20
27	KALMAR GR W/ VAL SM CAP	483438305	X				7/24/2014	11/10/2015	433	422					11
28	MFS VALUE FUND-CLASS I#	552983694	X				7/24/2015	4/20/2016	3,007	3,074					-67
29	MFS VALUE FUND-CLASS I#	552983694	X				6/18/2014	4/20/2016	2,362	2,380					-18
30	MFS VALUE FUND-CLASS I#	552983694	X				10/20/2011	10/27/2015	686	711					-25
31	MERGER FUND-INST F301	592905509	X				12/22/2015	11/10/2015	1,064	1,069					-5
32	MET WEST TOTAL RETURN F	592905509	X				12/22/2015	12/20/2016	2,450	2,519					-69
33	MET WEST TOTAL RETURN F	592905509	X				7/12/2013	10/27/2015	1,080	1,150					-70
34	ASSG GLOBAL ALTERNATIVES	638721885	X				6/18/2014	12/20/2016	205	230					-25
35	NEUBERGER BERMAN LONG	64128R608	X				1/22/2015	11/10/2015	497	542					-45
36	NEUBERGER BERMAN LONG	64128R608	X				1/22/2015	11/10/2015	1,507	1,724					-217
37	OPPENHEIMER DEVELOPING	683974604	X				12/3/2014	11/10/2015	4,788	5,531					-743
38	OPPENHEIMER DEVELOPING	683974604	X				7/24/2014	4/20/2016	1,418	1,522					-104
39	OPPENHEIMER DEVELOPING	683974604	X				12/3/2014	4/20/2016	2,331	2,361					-30
40	T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	4/20/2016	5,047	5,068					-21
41	T ROWE PRICE SHORT TERM	77957P105	X				12/3/2014	8/28/2015	2,608	2,683					-75
42	T ROWE PRICE INST FLOAT	77958B902	X				12/24/2015	4/20/2016	252	247					5
43	T ROWE PRICE REAL ESTAT	779591909	X				7/10/2013	12/20/2016	422	483					-61
44	SPDR DJ WILSHIRE INTERNA	78463X863	X				12/1/2014	12/20/2016	422	490					-68
45	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/22/2015	12/20/2016	1,760	2,127					-367
46	SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	12/20/2016	70	79					-9
47	SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	4/20/2016	975	912					63
48	STERLING CAPITAL STRAT	85917K546	X				6/18/2014	4/20/2016	358	389					-31
49	STERLING CAPITAL STRAT	85917K546	X				6/18/2014	5/11/2016	3,653	3,972					-319
50	VANGUARD FTSE EMERGING	922042858	X				12/28/2010	7/22/2015	2,004	2,395					-391
51	VANGUARD FTSE EMERGING	922042858	X				8/24/2011	7/22/2015	1,454	1,540					-86
52	VANGUARD FTSE EMERGING	922042858	X				5/8/2012	7/22/2015	707	740					-33
53	PIMCO FOREIGN BD FD USD	693390882	X				7/12/2013	6/10/2015	86	87					-1
54	PIMCO FOREIGN BD FD USD	693390882	X				12/3/2014	6/10/2015	1,309	1,322					-13
55	PIMCO FOREIGN BD FD USD	693390882	X				7/1/2008	6/10/2015	1,904	1,825					79
56	PIMCO FOREIGN BD FD USD	693390882	X				5/28/2009	7/22/2015	968	852					116
57	PIMCO FOREIGN BD FD USD	693390882	X				12/10/2008	7/22/2015	267	251					16
58	PIMCO FOREIGN BD FD USD	693390882	X				6/10/2009	7/22/2015	181	160					21
59	PIMCO FOREIGN BD FD USD	693390882	X				12/10/2008	7/22/2015	76	62					14
60	PIMCO FOREIGN BD FD USD	693390882	X				8/8/2012	7/22/2015	668	701					-33
61	VANGUARD FTSE EMERGING	922042858	X				7/10/2013	7/22/2015	1,022	994					28
62	VANGUARD FTSE EMERGING	922042858	X				7/22/2015	11/10/2015	466	471					5
63	VANGUARD REIT VIPER	922908553	X				7/22/2015	12/20/2016	733	788					-55
64	VANGUARD REIT VIPER	922908553	X				7/22/2015	4/20/2016	499	473					26
65	VANGUARD REIT VIPER	922908553	X				12/22/2015	10/27/2015	1,573	1,572					1
66	AOR MANAGED FUTURES ST	00203H859	X				10/24/2014	10/27/2015	2,192	2,063					129
67	AOR MANAGED FUTURES ST	00203H859	X				11/13/2015	4/20/2016	539	560					-21
68	DODGE & COX INTL STOCK	256206103	X				11/13/2015	5/11/2016	394	434					-40
69	DODGE & COX INTL STOCK	256206103	X				12/22/2016	5/11/2016	653	613					40
70	DODGE & COX INTL STOCK	256206103	X				12/22/2016	11/10/2015	917	943					-26
71	DODGE & COX INCOME FD C	256210105	X				12/22/2015	12/22/2015	1,368	1,435					-67

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Short Term CG Distributions		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
		6.693				Capital Gains/Losses		153,600		151,810		1,790		
		0				Other sales		0		0		0		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 DODGE & COX INCOME FD C	256210105	X				7/24/2015	1/21/2016	753	777					-24
74 DODGE & COX INCOME FD C	256210105	X				7/24/2015	4/20/2016	733	735					2
75 AOR MANAGED FUTURES ST	00203H859	X				10/24/2014	7/20/2016	226	218					8
76 AMER CENT SMALL CAP GR	025083320	X				7/24/2015	5/11/2016	3,493	4,302					-809
77 ARTISAN INTERNATIONAL FD	04314H402	X				1/22/2015	7/22/2015	1,266	1,231					35
78 ARTISAN INTERNATIONAL FD	04314H402	X				6/18/2014	7/22/2015	1,439	1,424					15
79 ARTISAN INTERNATIONAL FD	04314H402	X				10/24/2014	7/22/2015	586	550					36
80 ARTISAN INTERNATIONAL FD	04314H402	X				8/26/2011	7/22/2015	1,084	704					380
81 ARTISAN INTERNATIONAL FD	04314H402	X				11/13/2015	5/11/2016	517	533					-16
82 ARTISAN INTERNATIONAL FD	04314H402	X				1/22/2016	5/11/2016	551	923					-372
83 ARTISAN INTERNATIONAL FD	04314H402	X				8/26/2011	7/22/2015	763	558					205
84 CREDIT SUISSE COMM RET	22544R305	X				9/25/2014	7/22/2015	3,603	4,738					-1,135
85 CREDIT SUISSE COMM RET	22544R305	X				10/20/2011	7/22/2015	2,692	4,117					-1,425
86 DODGE & COX INTL STOCK	256206103	X				6/18/2014	7/22/2015	1,472	1,581					-109
87 DODGE & COX INTL STOCK	256206103	X				10/24/2014	7/22/2015	813	814					-1
88 DODGE & COX INTL STOCK	256206103	X				1/22/2015	7/22/2015	2,209	2,165					44
89 DODGE & COX INTL STOCK	256206103	X				7/22/2015	4/20/2016	312	360					-48
90 PIMCO FOREIGN BD FD USD	69390882	X				7/17/2008	7/22/2015	3,236	3,053					183
91 PRINCIPAL GL MULT STRAT	74255L696	X				8/8/2014	10/27/2015	3,765	3,755					10
92 T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	7/22/2015	2,717	2,740					-23
93 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/22/2015	3,273	3,300					-27
94 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	1/20/2016	1,163	1,173					-10
95 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	4/20/2016	1,891	1,915					-24

Part I, Line 16b (990-PF) - Accounting Fees

		683	0	0	683
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	683			683

Part I, Line 18 (990-PF) - Taxes

		535	84	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	84	84		
2	PY Excise Tax Due	105			
3	Estimated Excise Payments	346			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	339,362
2	DODGE & COX INCOME FD COM 147		0	28,928	30,764
3	HARBOR CAPITAL APRCTN-INST 2012		0	24,047	32,551
4	ARTISAN INTERNATIONAL FD I 662		0	10,356	14,117
5	MERGER FUND-INST #301		0	3,038	2,980
6	ARTISAN MID CAP FUND-INSTL 1333		0	15,047	15,605
7	MET WEST TOTAL RETURN BOND CL I 51		0	44,024	43,778
8	FID ADV EMER MKTS INC- CL I 607		0	14,344	14,245
9	T ROWE PRICE REAL ESTATE FD 122		0	10,214	10,497
10	EATON VANCE GLOBAL MACRO - I		0	3,366	3,307
11	DODGE & COX INT'L STOCK FD 1048		0	9,202	14,617
12	AMER CENT SMALL CAP GRWTH INST 336		0	5,782	5,162
13	MFS VALUE FUND-CLASS I 893		0	26,278	33,285
14	JP MORGAN MID CAP VALUE-I 758		0	11,702	15,301
15	STERLING CAPITAL STRATTON SMALL CA		0	5,143	5,052
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	6,828	5,885
17	VANGUARD REIT VIPER		0	9,204	14,057
18	AQR MANAGED FUTURES STR-I		0	3,486	3,317
19	VANGUARD INFLAT-PROT SECS-ADM 511		0	2,128	2,132
20	JPMORGAN HIGH YIELD FUND SS 3580		0	13,107	12,584
21	T ROWE PRICE INST FLOAT RATE 170		0	5,270	5,185
22	OPPENHEIMER DEVELOPING MKT-I 799		0	17,506	15,910
23	BLACKROCK GL US CREDIT-INS #1833		0	9,414	8,915
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	9,136	10,472
25	NEUBERGER BERMAN LONG SH-INS #183		0	12,505	12,408
26	CREDIT SUISSE COMM RT ST-CO 2156		0	10,239	7,236

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	6
2	Mutual Fund Timing Difference	2	49
3	PY Return of Capital Adjustment	3	144
4	Total	4	199

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Short Term CG Distributions												
Amount													5,693												
0													0												
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/16	Adjusted Basis as of 12/31/16	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj. Basis or Losses											
1	DREYFUS EMG MKT DEBT LC	261980494		10/20/2011	12/4/2015	737			945	-208		0	0	-208											
2	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	1/4/2015	1,157			1,509	-352		0	0	-352											
3	DREYFUS EMG MKT DEBT LC	261980494		12/3/2014	12/4/2015	600			754	-154		0	0	-154											
4	DREYFUS EMG MKT DEBT LC	261980494		12/22/2015	12/4/2015	3,286			1,082	-148		0	0	-148											
5	DREYFUS INTERNATL BOND	261980668		4/24/2014	6/10/2015	3,286			3,559	-263		0	0	-263											
6	DREYFUS INTERNATL BOND	261980668		4/24/2014	7/22/2015	4,322			4,700	-378		0	0	-378											
7	DREYFUS INTERNATL BOND	261980668		12/22/2015	7/22/2015	361			374	-13		0	0	-13											
8	ERIEHAUS ACTIVE INCOME F	262028855		8/10/2012	10/27/2015	3,597			3,678	-81		0	0	-81											
9	EATON VANCE GLOBAL MAC	277923728		10/27/2015	12/0/2016	224			229	-5		0	0	-5											
10	JID ADV EMER MKTS INC- CL	31920702		7/24/2015	12/0/2016	289			313	-24		0	0	-24											
11	JPMORGAN MID CAP VALUE	339128100		7/24/2015	4/20/2016	1,001			1,053	-52		0	0	-52											
12	HARBOR CAPITAL APRCION	41151504		7/24/2015	11/10/2015	871			876	-5		0	0	-5											
13	HARBOR CAPITAL APRCION	41151504		10/28/2014	11/10/2015	1,100			1,019	81		0	0	81											
14	HARBOR CAPITAL APRCION	41151504		8/28/2015	4/20/2016	3,680			3,939	-259		0	0	-259											
15	SHARES CORE S & P 500 ET	464287200		8/24/2011	7/22/2015	3,613			1,955	1,618		0	0	1,618											
16	SHARES CORE S & P 500 ET	464287200		8/8/2012	7/22/2015	4,038			2,672	1,366		0	0	1,366											
17	SHARES CORE S & P 500 ET	464287200		6/18/2014	7/22/2015	213			196	17		0	0	17											
18	SHARES CORE S & P 500 ET	464287200		10/22/2014	7/22/2015	2,338			2,154	184		0	0	184											
19	JPMORGAN HIGH YIELD FUN	4812C0803		4/24/2014	8/28/2015	709			786	-77		0	0	-77											
20	JPMORGAN HIGH YIELD FUN	4812C0803		12/3/2014	8/28/2015	4,781			5,271	-490		0	0	-490											
21	KALMAR GR W VAL SM CAP	483438305		2/11/2013	7/22/2015	6,075			5,164	911		0	0	911											
22	KALMAR GR W VAL SM CAP	483438305		2/11/2013	7/22/2015	426			362	64		0	0	64											
23	DREYFUS EMG MKT DEBT LC	261980494		12/28/2010	7/22/2015	1,265			1,540	-275		0	0	-275											
24	DREYFUS EMG MKT DEBT LC	261980494		12/28/2010	11/20/2015	1,623			2,122	-499		0	0	-499											
25	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	11/20/2015	1,857			2,385	-528		0	0	-528											
26	KALMAR GR W VAL SM CAP	483438305		6/18/2014	7/22/2015	341			361	-20		0	0	-20											
27	KALMAR GR W VAL SM CAP	483438305		10/24/2014	7/22/2015	433			422	11		0	0	11											
28	MF'S VALUE FUND-CLASS I #	552983694		7/24/2015	11/10/2015	1,517			1,523	-6		0	0	-6											
29	MF'S VALUE FUND-CLASS I #	552983694		7/24/2015	4/20/2016	3,007			3,074	-67		0	0	-67											
30	MF'S VALUE FUND-CLASS I #	552983694		6/18/2014	4/20/2016	2,362			2,380	-18		0	0	-18											
31	MERGER FUND-INST #301	589509207		10/20/2011	10/27/2015	686			711	-15		0	0	-15											
32	MET WEST TOTAL RETURN B	592905509		12/22/2015	11/10/2015	1,084			1,089	-25		0	0	-25											
33	MET WEST TOTAL RETURN B	592905509		12/22/2015	12/0/2016	2,450			2,519	-69		0	0	-69											
34	ASG GLOBAL ALTERNATIVES	638721885		7/12/2013	10/27/2015	1,080			1,150	-70		0	0	-70											
35	ASG GLOBAL ALTERNATIVES	638721885		7/12/2013	12/0/2016	205			230	-25		0	0	-25											
36	NEUBERGER BERMAN LONG	641286808		6/18/2014	12/0/2016	497			542	-45		0	0	-45											
37	OPPENHEIMER DEVELOPING	683974604		12/22/2015	11/10/2015	1,507			1,724	-217		0	0	-217											
38	OPPENHEIMER DEVELOPING	683974604		12/3/2014	11/10/2015	4,788			5,531	-743		0	0	-743											
39	OPPENHEIMER DEVELOPING	683974604		7/24/2015	4/20/2016	1,418			1,522	-104		0	0	-104											
40	T ROWE PRICE SHORT TERM	77957P105		12/3/2014	4/20/2016	2,331			2,361	-30		0	0	-30											
41	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	4/20/2016	5,047			5,068	-21		0	0	-21											
42	T ROWE PRICE INST FLOAT	77958B402		12/3/2014	8/28/2015	252			268	-75		0	0	-75											
43	T ROWE PRICE REAL ESTAT	779919109		12/24/2015	4/20/2016	247			247	5		0	0	5											
44	SPDR DJ WILSHIRE INTERNA	78463X863		7/10/2013	12/0/2016	422			483	-61		0	0	-61											
45	SPDR DJ WILSHIRE INTERNA	78463X863		12/1/2014	12/0/2016	422			490	-68		0	0	-68											
46	SPDR DJ WILSHIRE INTERNA	78463X863		7/22/2015	12/0/2016	1,760			2,127	-367		0	0	-367											
47	SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	12/0/2016	70			79	-9		0	0	-9											
48	SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	4/20/2016	975			912	63		0	0	63											
49	STERLING CAPITAL STRATT	85917K546		6/18/2014	4/20/2016	358			389	-31		0	0	-31											
50	STERLING CAPITAL STRATT	85917K546		5/11/2016	5/11/2016	3,653			3,972	-319		0	0	-319											
51	VANGUARD FTSE EMERGING	922042858		12/28/2010	7/22/2015	2,004			2,395	-391		0	0	-391											
52	VANGUARD FTSE EMERGING	922042858		8/24/2011	7/22/2015	1,454			1,940	-486		0	0	-486											
53	VANGUARD FTSE EMERGING	922042858		5/8/2012	7/22/2015	707			740	-33		0	0	-33											
54	PIMCO FOREIGN BD FD USD	693390882		7/12/2013	6/10/2015	86			87	-1		0	0	-1											
55	PIMCO FOREIGN BD FD USD	693390882		12/3/2014	6/10/2015	1,309			1,322	-13		0	0	-13											
56	PIMCO FOREIGN BD FD USD	693390882		7/12/2008	6/10/2015	1,904			1,825	79		0	0	79											
57	PIMCO FOREIGN BD FD USD	693390882		5/28/2009	7/22/2015	968			852	116		0	0	116											
58	PIMCO FOREIGN BD FD USD	693390882		12/10/2009	7/22/2015	267			251	16		0	0	16											
59	PIMCO FOREIGN BD FD USD	693390882		6/10/2009	7/22/2015	181			160	21		0	0	21											
60	PIMCO FOREIGN BD FD USD	693390882		12/10/2008	7/22/2015	76			62	14		0	0	14											
61	VANGUARD FTSE EMERGING	922042858		8/8/2012	7/22/2015	668			701	-33		0	0	-33											
62	VANGUARD FTSE EMERGING	922042858		7/10/2013	7/22/2015	1,022			994	28		0	0	28											
63	VANGUARD REIT VIPER	922908553		7/22/2015	11/10/2015	466			471	-5		0	0	-5											
64	VANGUARD REIT VIPER	922908553		7/22/2015	12/0/2016	733			788	-55		0	0	-55											
65	VANGUARD REIT VIPER	922908553		7/22/2015	4/20/2016	499			473	26		0	0	26											
66	AOR MANAGED FUTURES ST	00203H859		12/22/2015	10/27/2015	1,573			1,572	1		0	0	1											
67	AOR MANAGED FUTURES ST	00203H859		10/24/2014	10/27/2015	2,192			2,063	129		0	0	129											
68	DODGE & COX INTL STOCK	256206103		11/13/2015	4/20/2016	539			560	-21		0	0	-21											
69	DODGE & COX INTL STOCK	256206103		11/13/2015	5/11/2016	394			434	-40		0	0	-40											

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													6,693
Short Term CG Distributions													0
	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
70	DODGE & COX INTL STOCK		12/22/2016	5/11/2016	653			613	40	0	0	0	-4,903
71	DODGE & COX INCOME FD C		12/22/2015	11/10/2015	917			943	-26	0	0	0	-26
72	DODGE & COX INCOME FD C		12/22/2015	12/12/2016	1,368			1,435	-67	0	0	0	-67
73	DODGE & COX INCOME FD C		7/24/2015	12/12/2016	753			777	-24	0	0	0	-24
74	DODGE & COX INCOME FD C		7/24/2015	4/20/2016	733			735	1	0	0	0	1
75	AQR MANAGED FUTURES ST		10/24/2014	12/02/2016	226			218	8	0	0	0	8
76	AMER CENT SMALL CAP GRN		7/24/2015	5/11/2016	3,493			4,302	-809	0	0	0	-809
77	ARTISAN INTERNATIONAL FC		12/22/2015	7/22/2015	1,266			1,231	35	0	0	0	35
78	ARTISAN INTERNATIONAL FC		6/18/2014	7/22/2015	1,439			1,424	15	0	0	0	15
79	ARTISAN INTERNATIONAL FC		10/24/2014	7/22/2015	586			550	36	0	0	0	36
80	ARTISAN INTERNATIONAL FC		8/26/2011	7/22/2015	1,084			704	380	0	0	0	380
81	ARTISAN INTERNATIONAL FC		11/13/2015	5/11/2016	517			533	-16	0	0	0	-16
82	ARTISAN INTERNATIONAL FC		12/22/2016	5/11/2016	551			523	28	0	0	0	28
83	ARTISAN INTERNATIONAL FC		8/26/2011	5/11/2016	763			558	205	0	0	0	205
84	CREDIT SUISSE COMM RET		10/20/2011	7/22/2015	3,603			4,738	-1,135	0	0	0	-1,135
85	CREDIT SUISSE COMM RET		9/5/2014	7/22/2015	2,692			4,117	-1,425	0	0	0	-1,425
86	DODGE & COX INTL STOCK		6/18/2014	7/22/2015	1,472			1,581	-109	0	0	0	-109
87	DODGE & COX INTL STOCK		10/24/2014	7/22/2015	813			814	-1	0	0	0	-1
88	DODGE & COX INTL STOCK		12/22/2015	7/22/2015	2,209			2,165	44	0	0	0	44
89	DODGE & COX INTL STOCK		12/22/2015	4/20/2016	312			360	-48	0	0	0	-48
90	PIMCO FOREIGN BD FD USD		7/11/2008	7/22/2015	3,236			3,053	183	0	0	0	183
91	PRINCIPAL GL MULT STRAT		8/8/2014	10/27/2015	3,765			3,755	10	0	0	0	10
92	T ROWE PRICE SHORT TRN		10/11/2013	7/22/2015	2,717			2,740	-23	0	0	0	-23
93	T ROWE PRICE SHORT TRN		7/12/2013	7/22/2015	3,273			3,300	-27	0	0	0	-27
94	T ROWE PRICE SHORT TRN		6/10/2015	12/02/2016	1,163			1,173	-10	0	0	0	-10
95	T ROWE PRICE SHORT TRN		7/12/2013	4/20/2016	1,691			1,915	-24	0	0	0	-24

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	SEE ATTAC	6,046		
										6,046	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	10/9/2015	2	346
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	346

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	13,403
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	13,403

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.