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EXTENDED TO JANUARY 17, 2017
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB NO 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

JUN 1, 2015

, and ending

MAY 31, 2016

Name of foundation

WINIFRED M. & GEORGE P. PITKIN
FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

900 MAIN STREET

A Employer identification number

22-3119444

B Telephone number

(201) 342-0167

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeH Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method. Cash Accrual
(from Part II, col (c), line 16) Other (specify) MODIFIED CASH

J \$ 10,979,494. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments	648.	648.		STATEMENT 1
3	Dividends and interest from securities	343,570.	343,570.		STATEMENT 2
5a	Gross rents	496,372.	496,372.		STATEMENT 3
b	Net rental income or (loss)	187,100.			STATEMENT 4
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	5,650.			
7	Capital gain net income (from Part IV, line 2)		5,650.		
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances				
10a	b Less Cost of goods sold	4,275.	4,275.	0.	STATEMENT 5
c	Gross profit or (loss)	850,515.	850,515.	0.	
11	Other income	48,000.	12,000.	0.	36,000.
12	Total Add lines 1 through 11				
13	Compensation of officers, directors, trustees, etc.	43,115.	43,115.	0.	0.
14	Other employee salaries and wages	20,125.	20,125.	0.	0.
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 6	43,115.	0.	0.
c	Other professional fees	STMT 7	20,125.	0.	0.
17	Interest				
18	Taxes	STMT 8	47,512.	0.	3,405.
19	Depreciation and depletion		48,478.	0.	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 9	237,840.	0.	9,410.
24	Total operating and administrative expenses. Add lines 13 through 23		445,070.	0.	48,815.
25	Contributions, gifts, grants paid		200,000.		200,000.
26	Total expenses and disbursements Add lines 24 and 25		645,070.	0.	248,815.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		205,445.		
b	Net investment income (if negative, enter -0-)		453,990.		
c	Adjusted net income (if negative, enter -0-)			0.	

523501
11-24-15 Excess of revenue over expenses and disbursements

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

REVENUE
JUL 1 2012OPERATING AND ADMINISTRATIVE EXPENSES
JUN 23 2017

09240510 758120 22-3119444

2015.05070 WINIFRED M. & GEORGE P. PIT 22-31191

WINIFRED M. & GEORGE P. PITKIN
FOUNDATION, INC.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	53,154.	356,012.	356,012.
	2 Savings and temporary cash investments	1,146,440.	1,182,958.	1,182,958.
	3 Accounts receivable ► 18,651.	59,532.	18,651.	18,651.
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	40,637.	44,272.	44,272.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	3,534,713.	3,534,713.	7,627,798.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ► 2,045,329.	1,132,229.	1,093,351.	1,093,351.
	Less accumulated depreciation STMT 12 ► 951,978.			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	58,284.	11,167.	625,769.
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ► STATEMENT 14)	28,296.	30,683.	30,683.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,053,285.	6,271,807.	10,979,494.
Liabilities	17 Accounts payable and accrued expenses	11,179.	5,270.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ► STATEMENT 15)	42,715.	75,031.	
	23 Total liabilities (add lines 17 through 22)	53,894.	80,301.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	5,542,791.	5,542,791.	
	29 Retained earnings, accumulated income, endowment, or other funds	456,600.	648,715.	
	30 Total net assets or fund balances	5,999,391.	6,191,506.	
	31 Total liabilities and net assets/fund balances	6,053,285.	6,271,807.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,999,391.
2 Enter amount from Part I, line 27a	2	205,445.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	6,204,836.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 10	5	13,330.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,191,506.

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11-24-15

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AOL INC CASH MERGER			P	12/06/09	06/30/16
b 100 KRAFT FOODS GROUP INC			P	07/06/02	06/30/16
c 50 ADT CORP MERGER			P	10/14/12	05/02/16
d 16 TIME WARNER CABLE EXCHANGE			P	10/28/99	05/20/16
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 300.			300.		
b 1,650.			1,650.		
c 2,100.			2,100.		
d 1,600.			1,600.		
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			300.		
b			1,650.		
c			2,100.		
d			1,600.		
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	5,650.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	9,080.
-	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	9,080.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	9,080.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	11,102.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,640.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	12,742.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	46.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,616.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 0. Refunded ► 0.	11	0.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<input checked="" type="checkbox"/>		
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers ► \$ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	<input type="checkbox"/>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	<input type="checkbox"/>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input type="checkbox"/>		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input type="checkbox"/>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NJ</u>	<input type="checkbox"/>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input type="checkbox"/>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>		
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input type="checkbox"/>		

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Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	<input checked="" type="checkbox"/>
	Website address ► <u>N/A</u>		
14	The books are in care of ► <u>WARREN L. KOLB, CPA</u> Telephone no. ► <u>(201) 342-0167</u> Located at ► <u>900 MAIN STREET, HACKENSACK, NJ</u> ZIP+4 ► <u>07601</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input checked="" type="checkbox"/>
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c <input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► <u>2014</u> , <u>2013</u> , <u> </u> , <u> </u> , <u> </u>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		2b <input checked="" type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u> </u> , <u> </u> , <u> </u> , <u> </u> , <u> </u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		3b <input checked="" type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a <input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b <input checked="" type="checkbox"/>

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A
►

5b

Yes No

Yes No

6b **X**

Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES HOFFMAN 900 MAIN STREET HACKENSACK, NJ 07601	TRUSTEE 25.00	48,000.	0.	0.
JOSEPH L. BASRALIAN PO BOX 647 HACKENSACK, NJ 07601	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

a Average monthly fair market value of securities

b Average of monthly cash balances

c Fair market value of all other assets

d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and

1c (attach detailed explanation)

1e

0.

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4

6 Minimum investment return Enter 5% of line 5

1a	8,030,455.
1b	1,375,360.
1c	1,168,116.
1d	10,573,931.
2	0.
3	10,573,931.
4	158,609.
5	10,415,322.
6	520,766.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

1 520,766.

2a Tax on investment income for 2015 from Part VI, line 5

2a 9,080.

b Income tax for 2015. (This does not include the tax from Part VI.)

2b

c Add lines 2a and 2b

2c 9,080.

3 Distributable amount before adjustments. Subtract line 2c from line 1

3 511,686.

4 Recoveries of amounts treated as qualifying distributions

4 0.

5 Add lines 3 and 4

5 511,686.

6 Deduction from distributable amount (see instructions)

6 0.

7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

7 511,686.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

1a 497,630.

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

1b 0.

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

2

3 Amounts set aside for specific charitable projects that satisfy the:

3a

a Suitability test (prior IRS approval required)

3b

b Cash distribution test (attach the required schedule)

4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

4 497,630.

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

income. Enter 1% of Part I, line 27b

5 0.

6 Adjusted qualifying distributions Subtract line 5 from line 4

6 497,630.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

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WINIFRED M. & GEORGE P. PITKIN
FOUNDATION, INC.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				511,686.
2 Undistributed income, if any, as of the end of 2015			473,372.	
a Enter amount for 2014 only				
b Total for prior years.		0.		
2013.				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 497,630.			473,372.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				24,258.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				487,428.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BERGEN VOLUNTEER MEDICAL SERVICES 75 ESSEX STREET HACKENSACK, NJ 07601	NONE		MEDICAL VOLUNTEER	25,000.
ADLER APHASIA ENDOOWMENT FUND 60 W. HUNTER AVE. MAYWOOD, NJ 07052	NONE		SUPPORT MEDICALLY & PSYCHOLOGICALY THOSE AFFECTED BY APHASIA	25,000.
ARNOLD P GOLD FOUNDATION 619 PALISADE AVE ENGLEWOOD CLIFFS, NJ 07632	NONE		MEDICAL EDUCATION & HEALTH RESEARCH	10,000.
AUDOBON SOCIETY OF NJ 11 HARDSCABBLE ROAD BERNARDVILLE, NJ 07924	NONE		EDUCATIONAL PROGRAMS	20,000.
BERGEN PERFORMING ARTS CENTER 20 NORTH VAN BRUNT STREET ENGLEWOOD, NJ 07631	NONE		ARTS EDUCATION	15,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 200,000.
b Approved for future payment				
HACKENSACK UNIVERSITY MEDICAL CENTER FOUNDATION 300 PROSPECT AVE. HACKENSACK, NJ 07601	NONE		ENDOWMENT PROFESSORSHIP FUND	300,000.
Total				► 3b 300,000.

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Form 990-PF (2015)

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	TOTAL INCOME EARNED IS USED TO FUND THE CONTRIBUTIONS PAID OUT

WINIFRED M. & GEORGE P. PITKIN
FOUNDATION, INC.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S AID & FAMILY SERVICES 200 ROBIN ROAD PARAMUS, NJ 07652	NONE		SUPPORT TRAMATIZED CHILDREN	25,000.
COMMUNITY RESOURCE COUNCIL PO BOX 443 HACKENSACK, NJ 07601	NONE		SUPPORT HOMELESS SHELTERS	25,000.
FIRST PRESBYTERIAN CHURCH OF MUSIC FUND 150 PALISADES AVE. ENGLEWOOD, NJ 07631	NONE		MUSIC DEVELOPMENT	15,000.
FLAT ROCK NATURE CONSERVANCY 180 W. SHEFFIELD AVE ENGLEWOOD, NJ 07631	NONE		CONSERVE LAND & WATER	10,000.
STAGE SCREEN AND SONG PERFORMING ARTS 545 DORCHESTER DRIVE RIVER VALE, NJ 07675	NONE		THEARTRE EDUCATION	15,000.
TABLE TO TABLE PO BOX 1051 ENGLEWOOD CLIFFS, NJ 07632	NONE		FOOD DISTRIBUTION	15,000.
Total from continuation sheets				105,000.

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04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
KINDER MORGAN ENERGY PARTNERS	4.	4.	4.
MERRILL LYNCH	643.	643.	643.
US TREASURY IRS	1.	1.	1.
TOTAL TO PART I, LINE 3	648.	648.	648.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FREIT OF NEW JERSEY	166,056.	0.	166,056.	166,056.	166,056.
JERSEY INVESTORS GROWTH	27.	0.	27.	27.	27.
MERRILL LYNCH					
#7FZ-02036	24,423.	0.	24,423.	24,423.	24,423.
MORGAN STANLEY	4,585.	0.	4,585.	4,585.	4,585.
PNC CHECKING ACCOUNT	148,479.	0.	148,479.	148,479.	148,479.
TO PART I, LINE 4	343,570.	0.	343,570.	343,570.	343,570.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
1-5 SOUTH WASHINGTON, BERGENFIELD, NJ	1	166,459.
324 LEONIA AVE, BOGOTA, NJ	2	322,263.
K-1 JERSEY INVESTORS GROWTH COMPANY	3	7,650.
TOTAL TO FORM 990-PF, PART I, LINE 5A		496,372.

FORM 990-PF

RENTAL EXPENSES

STATEMENT

4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		25,549.	
REAL ESTATE TAXES		42,239.	
INSURANCE EXPENSE		13,091.	
MANAGEMENT FEES		6,151.	
GENERAL MAINTENANCE AND REPAIRS		778.	
PARKING LOT REPAIRS		2,601.	
SNOW REMOVAL AND LANDSCAPING		5,912.	
TELEPHONE		788.	
LEASE COMMISSIONS		5,305.	
SECURITY SERVICES		894.	
DUES, LICENSES AND PERMITS		719.	
MISCELLANEOUS EXPENSE		2,023.	
- SUBTOTAL -	1		106,050.
DEPRECIATION		22,929.	
INSURANCE EXPENSE		29,170.	
REAL ESTATE TAXES		68,013.	
SUPERINTENDENT-FREE RENT		12,745.	
REPAIRS AND MAINTENANCE		21,221.	
BUILDING SUPPLIES		2,032.	
WATER, ELECTRIC AND GAS		21,851.	
SNOW REMOVAL AND LANDSCAPING		5,012.	
LEGAL AND PROFESSIONAL FEES		125.	
TELEPHONE		2,132.	
SECURITY SERVICES		804.	
RENTAL ADJUSTMENT		-3,467.	
DUES, LICENSES AND PERMITS		256..	
MISCELLANEOUS EXPENSE		20,399.	
- SUBTOTAL -	2		203,222.
TOTAL RENTAL EXPENSES			309,272.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			187,100.

FORM 990-PF

OTHER INCOME

STATEMENT

5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 BUCKEYE PARTNERS LP - ORDINARY INCOME	4,275.	4,275.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	4,275.	4,275.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	43,115.	43,115.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	43,115.	43,115.	0.	0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECTORS FEES	20,000.	20,000.	0.	0.
LEGAL AND PROFESSIONAL FEES	125.	125.		0.
TO FORM 990-PF, PG 1, LN 16C	20,125.	20,125.		0.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAX EXPENSE	4,497.	1,124.	0.	3,373.
MISCELLANEOUS TAXES	57.	25.	0.	32.
REAL ESTATE TAXES	42,239.	42,239.		0.
DUES, LICENSES AND PERMITS	719.	719.		0.
TO FORM 990-PF, PG 1, LN 18	47,512.	44,107.		3,405.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	745.	0.	0.	745.
INVESTMENT EXPENSES	984.	984.	0.	0.
ENVIRONMENTAL COSTS	7,681.	7,681.	0.	0.
MISCELLANEOUS EXPENSES	6,255.	938.	0.	5,317.
MEDICAL INSURANCE	4,464.	1,116.	0.	3,348.
INSURANCE EXPENSE	13,091.	13,091.	0.	0.
MANAGEMENT FEES	6,151.	6,151.	0.	0.
GENERAL MAINTENANCE AND REPAIRS	778.	778.	0.	0.
PARKING LOT REPAIRS	2,601.	2,601.	0.	0.
SNOW REMOVAL AND LANDSCAPING	5,912.	5,912.	0.	0.
TELEPHONE	788.	788.	0.	0.
LEASE COMMISSIONS	5,305.	5,305.	0.	0.
SECURITY SERVICES	894.	894.	0.	0.
MISCELLANEOUS EXPENSE	2,023.	2,023.	0.	0.
INSURANCE EXPENSE	29,170.	29,170.	0.	0.
REAL ESTATE TAXES	68,013.	68,013.	0.	0.
SUPERINTENDENT-FREE RENT	12,745.	12,745.	0.	0.
REPAIRS AND MAINTENANCE	21,221.	21,221.	0.	0.
BUILDING SUPPLIES	2,032.	2,032.	0.	0.
WATER, ELECTRIC AND GAS	21,851.	21,851.	0.	0.
SNOW REMOVAL AND LANDSCAPING	5,012.	5,012.	0.	0.
TELEPHONE	2,132.	2,132.	0.	0.
SECURITY SERVICES	804.	804.	0.	0.
RENTAL ADJUSTMENT	-3,467.	-3,467.	0.	0.
DUES, LICENSES AND PERMITS	256.	256.	0.	0.
MISCELLANEOUS EXPENSE	20,399.	20,399.	0.	0.
TO FORM 990-PF, PG 1, LN 23	237,840.	228,430.	9,410.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
DESCRIPTION	AMOUNT	
FEDERAL 990-PF TAX		13,328.
ROUNDING		2.
TOTAL TO FORM 990-PF, PART III, LINE 5		13,330.

FORM 990-PF

CORPORATE STOCK

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE SECURITIES	3,534,713.	7,627,798.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,534,713.	7,627,798.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
PROPERTY 1-5 SO. WASHINGTON	40,528.	43,996.	-3,468.
PROPERTY 1-5 SO. WASHINGTON	89,609.	37,287.	52,322.
CAPITAL EXPENDITURES	10,950.	10,950.	0.
PROPERTY-ESTATE BASIS INCREASE			
1-5 SO. WASHINGTON	380,355.	186,933.	193,422.
LAND	578,349.	0.	578,349.
ROOF	7,235.	3,801.	3,434.
ROOF	17,906.	8,503.	9,403.
IMPROVEMENTS	2,495.	2,080.	415.
IMPROVEMENTS	7,589.	5,692.	1,897.
ROOF	2,500.	1,500.	1,000.
PARKING LOTS	2,900.	2,900.	0.
BUILDING	226,931.	226,931.	0.
BUILDING IMPROVE	528,286.	359,167.	169,119.
TENANT EQUIPMENT	53,353.	53,353.	0.
LAND	55,000.	0.	55,000.
BUILDING IMPROVE	5,200.	2,600.	2,600.
TENANT EQUIPMENT	2,313.	1,157.	1,156.
CAPITAL EXPENDITURES	5,300.	1,325.	3,975.
TENANT EQUIPMENT	3,224.	967.	2,257.
BUILDING IMPROVE - MORTAR			
JOINTING	13,000.	1,950.	11,050.
BUILDING IMPROVE - FENCE	1,400.	210.	1,190.
BUILDING IMPROVE	1,306.	196.	1,110.
IMPROVEMENTS - A/C	9,600.	480.	9,120.
TOTAL TO FM 990-PF, PART II, LN 11	2,045,329.	951,978.	1,093,351.

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FORM 990-PF

OTHER INVESTMENTS

STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
2.75720% JERSEY INVESTORS GROWTH COMPANY	COST	0.	553,849.
.002056% BUCKEYE PARTNERS LP	COST	11,167.	71,920.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,167.	625,769.

FORM 990-PF

OTHER ASSETS

STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
TENANT SECURITY DEPOSITS	28,096.	30,583.	30,583.
MISCELLANEOUS RECEIVABLE	200.	100.	100.
TO FORM 990-PF, PART II, LINE 15	28,296.	30,683.	30,683.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	709.	168.
TENANT SECURITY DEPOSIT	42,006.	44,493.
CAPITAL DEFICIENCY IN PARTNERSHIP INTEREST	0.	30,370.
TOTAL TO FORM 990-PF, PART II, LINE 22	42,715.	75,031.

FORM 990-PF

INTEREST AND PENALTIES

STATEMENT 16

AMOUNT DUE FROM FORM 990-PF, PART VI UNDERPAYMENT PENALTY SECTION 6652 LATE FILING PENALTY	-3,662. 46. 4,240.
TOTAL AMOUNT DUE	624.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 17

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

FRANCES HOFFMAN
900 MAIN STREET
HACKENSACK, NJ 07601

TELEPHONE NUMBER

201-342-0167

FORM AND CONTENT OF APPLICATIONS

FOUNDATION PROGRAMS AND GRANTS ARE SELECTED BY TRUSTEES FOR THE
CONTRIBUTIONS TO THE SCIENCE, MEDICAL AND EDUCATIONAL FIELDS

ANY SUBMISSION DEADLINES

THE SUBMISSION REQUIREMENTS ARE REVIEWED BY THE TRUSTEES WITH THE
CHARITABLE ORGANIZATIONS

RESTRICTIONS AND LIMITATIONS ON AWARDS

GEOGRAPHICAL AREA: STATE OF NEW JERSEY : METROPOLITAN AREA