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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUN 1, 2015, and ending MAY 31, 2016

Name of foundation

JAMES H. CUMMINGS
FOUNDATION, INC.

A Employer identification number

16-0864200

Number and street (or P.O. box number if mail is not delivered to street address)

120 WEST TUPPER STREET

Room/suite

B Telephone number

(716) 874-0040

City or town, state or province, country, and ZIP or foreign postal code

BUFFALO, NY 14201-2170

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 34,750,170.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 6,359,106.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

10b Less cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

24.

737,052.

178,179.

6,359,106.

178,179.

915,255.

915,255.

139,000.

6,440.

6,700.

127,431.

18,851.

2,602.

10,527.

25,932.

11,175.

352,756.

1,321,630.

1,674,386.

-759,131.

682,360.

N/A

STATEMENT 1

STATEMENT 2

69,500.

3,220.

6,700.

0.

2,602.

5,264.

12,966.

5,963.

106,215.

1,321,630.

1,427,845.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			8,605.	151,392.	151,392.
	2 Savings and temporary cash investments			107,152.	87,779.	87,779.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			15,445.	9,798.	9,798.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 8		37,299,981.	34,501,201.	34,501,201.
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				37,431,183.	34,750,170.	34,750,170.
17 Accounts payable and accrued expenses						
18 Grants payable						
19 Deferred revenue						
20 Loans from officers, directors, trustees, and other disqualified persons						
21 Mortgages and other notes payable						
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			37,431,183.	34,750,170.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			0.	0.	
30 Total net assets or fund balances			37,431,183.	34,750,170.		
31 Total liabilities and net assets/fund balances			37,431,183.	34,750,170.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,431,183.
2 Enter amount from Part I, line 27a	2	-759,131.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	36,672,052.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	1,921,882.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	34,750,170.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 6,359,106.		6,180,927.	178,179.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			178,179.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	178,179.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,066,206.	36,336,366.	.029343
2013	2,047,373.	35,236,784.	.058103
2012	1,909,748.	31,480,138.	.060665
2011	1,765,365.	30,754,425.	.057402
2010	1,777,630.	31,512,302.	.056411

2 Total of line 1, column (d)	2	.261924
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052385
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	34,256,422.
5 Multiply line 4 by line 3	5	1,794,523.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,824.
7 Add lines 5 and 6	7	1,801,347.
8 Enter qualifying distributions from Part XII, line 4	8	1,427,845.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	13,647.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,647.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	13,647.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	22,695.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	22,695.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,048.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 9,048. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**JAMES H. CUMMINGS
FOUNDATION, INC.**

16-0864200

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.JAMESHCUMMINGS.COM	13	X
14 The books are in care of ► MARY JO HUNT Telephone no. ► (716) 874-0040 Located at ► 120 WEST TUPPER STREET, BUFFALO, NY ZIP+4 ► 14201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A ☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		139,000.	0.	589.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,564,339.
b	Average of monthly cash balances	1b	213,754.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	34,778,093.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	34,778,093.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	521,671.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,256,422.
6	Minimum investment return. Enter 5% of line 5	6	1,712,821.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,712,821.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	13,647.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,647.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,699,174.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,699,174.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,699,174.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,427,845.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,427,845.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,427,845.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,699,174.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				169,987.
e From 2014				
f Total of lines 3a through e	169,987.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,427,845.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,427,845.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	169,987.			169,987.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				101,342.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AUTISM SERVICES 4444 BRYANT STREET WAY WILLIAMSVILLE, NY 14221		PUBLIC	SMART BOARD	3,000.
BOYS & GIRLS CLUBS OF BUFFALO 282 BABCOCK STREET BUFFALO, NY 14210		PUBLIC	BATHROOM AND PLUMBING IMPROVEMENTS	25,000.
BUFFALO STATE COLLEGE 1300 ELMWOOD AVENUE BUFFALO, NY 14222		PUBLIC	SCIENTIFIC INSTRUMENTATION	1,817.
CANTALICIAN CENTER 3233 MAIN STREET BUFFALO, NY 14214		PUBLIC	CANTALICIAN COMMUNITY SERVICES TRANSFORMATION INITIATIVE	25,000.
CENTER FOR ADDITION & MENTAL HEALTH 1001 QUEEN ST. W TORONTO, ONTARIO, CANADA M6J 1H4		PUBLIC	ROOF REPLACEMENT	82,000.
Total			SEE CONTINUATION SHEET(S)	3a 1,321,630.
b Approved for future payment				
ARTHRITIS SOCIETY 393 UNIVERSITY AVENUE, SUITE 1700 TORONTO, ONTARIO, CANADA M5G 1E6		PUBLIC	RESEARCH OF PRE-PROGRAMMED MONOCYTE IN MODULATING IMPLAMMATION	15,000.
BLUE RIDGE COMMUNITY HEALTH CENTER 2589 CHIMNEY ROCK RD. HENDERSONVILLE, NC 28792		PUBLIC	MOBILE DENTISTRY PROGRAM	90,000.
BOYS AND GIRLS CLUB OF HENDERSON COUNTY 1304 ASHE STREET HENDERSONVILLE, NC 28792		PUBLIC	EXPANSION FOR TEENS CAPITAL CAMPAIGN	100,000.
Total			SEE CONTINUATION SHEET(S)	3b 2,102,942.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	24.	
		14	737,052.	
		18	178,179.	
	0.		915,255.	0.
			13	915,255.

[illegible]

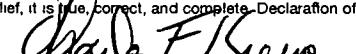
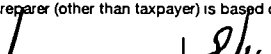
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|-----|----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No		
	Signature of officer or trustee 		Date 8/11/16		Title President		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	DANIEL C. MARTIN				7/14/16		P01213262
	Firm's name ▶ HADLEY & ASSOCIATES					Firm's EIN ▶ 27-1520087	
Firm's address ▶ 241 MAIN STREET, SUITE 100 BUFFALO, NY 14203					Phone no. 716-852-2200		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 6,043.505 SHS. BRIDGEWAY FD INC ULTRA SMALL CO MK		P	10/18/13	06/22/15
b 4,352.480 SHS. DFA EMERGING MKTS VALUE PTF		P	VARIOUS	VARIOUS
c 35,418.138 SHS. DFA EMERGING MKTS SMALL CAP PTF		P	VARIOUS	06/09/15
d 48,900 SHS. ISHARES MSCI EAFE ETF		P	VARIOUS	06/10/15
e 500 SHS. ISHARES CORE S&P SMALL-CAP ETF		P	11/13/13	06/22/15
f 800 SHS. SPDR DOW JONES REIT EFT		P	VARIOUS	03/16/16
g 17,200 SHS. UBS AG JERSEY E-TRACS ALERIAN MLP INF		P	06/13/14	12/01/15
h 13,877.891 SHS. VANGUARD TOTAL BOND MKT INDEX ADM		P	VARIOUS	VARIOUS
i 4,276.496 SHS. VANGUARD INSTITUTIONAL INDEX FUND		P	VARIOUS	VARIOUS
j LITIGATION SETTLEMENT		P		03/28/16
k CAPITAL GAINS DIVIDENDS				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		106,668.	-6,668.
b 100,000.		128,531.	-28,531.
c 735,969.		724,328.	11,641.
d 3,191,573.		3,163,616.	27,957.
e 60,824.		52,180.	8,644.
f 74,046.		58,724.	15,322.
g 450,973.		732,910.	-281,937.
h 150,000.		152,322.	-2,322.
i 1,200,000.		1,061,648.	138,352.
j 3,291.			3,291.
k 292,430.			292,430.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-6,668.
b			-28,531.
c			11,641.
d			27,957.
e			8,644.
f			15,322.
g			-281,937.
h			-2,322.
i			138,352.
j			3,291.
k			292,430.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	178,179.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**JAMES H. CUMMINGS
FOUNDATION, INC.**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR HOSPICE AND PALLIATIVE CENTER 255 COMO PARK BLVD. CHEEKTOWAGA, NY 14227		PUBLIC	DOCUWARE DOCUMENT STORAGE TECHNOLOGY	59,000.
CRADLE BEACH 8038 LAKE SHORE ROAD ANGOLA, NY 14006		PUBLIC	CAMPAIGN FOR A GREATER CRADLE BEACH	41,501.
DIOCESE OF BUFFALO 795 MAIN STREET BUFFALO, NY 14203		PUBLIC	SCIENCE KITS	15,000.
ELIZABETH PIERCE OLMSTED, M.D. CENTER FOR THE VISUALLY IMPAIRED 1170 MAIN STREET BUFFALO, NY 14209		PUBLIC	TECHNOLOGY UPGRADES	5,260.
HAUPTMAN-WOODWARD MEDICAL RESEARCH INSTITUTE 700 ELLICOTT STREET BUFFALO, NY 14203		PUBLIC	UPGRADING COMPUTATIONAL INFRASTRUCTURE	75,000.
HILBERT COLLEGE 5200 SOUTH PARK AVENUE HAMBURG, NY 14075		PUBLIC	CLOSED CIRCUIT T.V. SYSTEM FOR PSYCHOLOGY RESEARCH LAB	6,000.
INTERFAITH ASSISTANCE MINISTRY 210 EHRLINGHAUS ST., P.O. BOX 2562 HENDERSONVILLE, NC 28793		PUBLIC	NEW BUILDING/CAPITAL CAMPAIGN	25,000.
JERICHO ROAD COMMUNITY HEALTH CENTER 184 BARTON STREET BUFFALO, NY 14213		PUBLIC	MEDICAL EQUIPMENT	35,000.
KEN-TON MEALS ON WHEELS 169 SHERIDAN PARKSIDE TONAWANDA, NY 14150		PUBLIC	KITCHEN RENOVATION	15,000.
KLEINHANS MUSIC HALL 499 FRANKLIN ST. BUFFALO, NY 14202		PUBLIC	MUSIC HALL 75TH RENOVATIONS	35,000.
Total from continuation sheets				1,184,813.

**JAMES H. CUMMINGS
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MISSION HEALTHCARE FOUNDATION, INC. 890 HENDERSONVILLE ROAD ASHVILLE, NC 28803		PUBLIC	NICU OMNIBED PROJECT	11,837.
MY FATHER'S STOREHOUSE P.O. BOX 6146 HENDERSONVILLE, NC 28793		PUBLIC	RENOVATIONS TO NEW BUILDING	20,000.
NY FUNDERS ALLIANCE 431 E. FAYETTE STREET SYRACUSE 13202		PUBLIC	ANNUAL FEE	1,900.
OUR LADY OF VICTORY HOMES OF CHARITY 780 RIDGE ROAD LACKAWANNA, NY 14218		PUBLIC	DAY TREATMENT PROGRAM AND ROOF PROJECT	25,000.
PARDEE MEMORIAL HOSPITAL FOUNDATION 561 FLEMING STREET HENDERSONVILLE, NC 28739		PUBLIC	OPERATING ROOM RENOVATIONS	200,000.
SABAH 2607 NIAGAGA STREET BUFFALO, NY 14207		PUBLIC	SPORT COURT FLOORING PROJECT	20,000.
SAY YES BUFFALO 712 MAIN STREET BUFFALO, NY 14202		PUBLIC	SCHOLARSHIP FUND	50,000.
SOCIETY OF ST. VINCENT DEPAUL 1298 MAIN STREET BUFFALO, NY 14209		PUBLIC	FACILITY STRUCTURAL REPAIR AND UPGRADE	50,000.
SUNNYBROOK FOUNDATION 2075 BAYVIEW AVENUE TORONTO, ONTARIO, CANADA M4N 3M5		PUBLIC	RESEARCH OF ADVANCING ALZHEIMER'S DISEASE	31,000.
TEACH FOR AMERICA 90 ST. JAMES PLACE BUFFALO, NY 14222		PUBLIC	RECRUITMENT AND DEVELOPMENT OF TEACHING CORPS	50,000.
Total from continuation sheets				

**JAMES H. CUMMINGS
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE JACOBS INSTITUTE 875 ELLICOTT STREET BUFFALO, NY 14203		PUBLIC	ADVANCED 3D PRINTING FOR SURIGICAL PLANNING, EDUCATION AND MEDICAL DEVICE PROTOTYPING	200,000.
UB FOUNDATION P. O. BOX 900 BUFFALO, NY 14226		PUBLIC	INTERVENTIONAL DEVICE TESTING EQUIPMENT	99,985.
UNITED WAY OF BUFFALO AND ERIE COUNTY 742 DELAWARE AVENUE BUFFALO, NY 14209		PUBLIC	ANNUAL CAMPAIGN	50,000.
VOCATIONAL SOLUTIONS OF HENDERSONVILLE COUNTY 2110 SPARTANBURG EAST FLAT ROCK, NC 28726		PUBLIC	EQUIPMENT FOR CLEAN ROOM FOR PRODUCTION MEDICAL EQUIPMENT	36,308.
WNED/WBFO HORIZONS PLACE, 140 LOWER TERRACE BUFFALO, NY 14240		PUBLIC	UPGRADES TO TELEVISION STUDIO	25,000.
YMCA OF WESTERN NEW YORK 301 CAYUGA ROAD, SUITE 100 BUFFALO, NY 14225		PUBLIC	TECHNOLOGY	2,022.
Total from continuation sheets				

**JAMES H. CUMMINGS
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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROTHERS OF MERCY NURSING HOME 10570 BERGTOLD ROAD CLARENCE, NY 14031		PUBLIC	HOSPICE WING RENOVATION	55,000.
BUFFALO ARTS STUDIO 2495 MAIN STREET, TRI MAIN BLDG. BUFFALO, NY 14214		PUBLIC	JUMP START EASELS	7,000.
BUFFALO HEARING & SPEECH CENTER 50 E. NORTH STREET BUFFALO, NY 14203		PUBLIC	CLASSROOM IMPROVEMENT PROJECT	50,000.
BUFFALO MUSEUM OF SCIENCE 1020 HUMBOLDT PARKWAY BUFFALO, NY 14211		PUBLIC	SCIENCE STUDIO EXPANSION	35,000.
CATHOLIC CHARITIES OF BUFFALO 741 DELAWARE AVENUE BUFFALO, NY 14209		PUBLIC	RENOVATIONS	75,000.
CRADLE BEACH 8038 LAKE SHORE ROAD ANGOLA, NY 14006		PUBLIC	SCIENCE CENTER FOR EXPERIENTIAL LEARNING	200,000.
DEAF ACCESS SERVICES 2495 MAIN STREET BUFFALO, NY 14214		PUBLIC	ASSISTIVE AND ADAPTIVE EQUIPMENT	10,000.
ELIZABETH PIERCE OLMSTED, M.D. CENTER FOR THE VISUALLY IMPAIRED 1170 MAIN STREET BUFFALO, NY 14209		PUBLIC	TECHNOLOGY UPGRADES	19,740.
ELMWOOD FRANKLIN SCHOOL 104 NEW AMSTERDAM AVENUE BUFFALO, NY 14216		PUBLIC	CAMPAIGN	25,000.
EVERGREEN HEALTH SERVICES 206 SOUTH ELMWOOD AVENUE BUFFALO, NY 14201		PUBLIC	CONSTRUCTION COSTS	100,000.
Total from continuation sheets				1,897,942.

**JAMES H. CUMMINGS
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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF THE NIGHT PEOPLE 394 HUDSON STREET BUFFALO, NY 14201		PUBLIC	FLOORING IMPROVEMENTS	6,000.
GIRL SCOUTS OF WNY 3332 WALDEN AVENUE DEPEW, NY 14043		PUBLIC	ENVIRONMENTAL SCIENCE CENTER	25,000.
GOODWILL INDUSTRIES 1119 WILLIAM STREET BUFFALO, NY 14206		PUBLIC	ROOF PROJECT	50,000.
HERITAGE CENTERS 101 OAK STREET BUFFALO, NY 14203		PUBLIC	EDUCATION ELEVATOR	50,000.
KEVIN GUEST HOUSE 782 ELLICOTT STREET BUFFALO, NY 14203		PUBLIC	EXPANSION	25,000.
LAKE SHORE BEHAVIORAL HEALTH 255 DELAWARE AVENUE BUFFALO, NY 14202		PUBLIC	CHILDREN'S PLAYGROUND	10,000.
LOCUST STREET CENTER 138 LOCUST BUFFALO, NY 14204		PUBLIC	ANIMATION ART STUDIO	10,000.
MANNA FOODBANK 627 SWANNANNA RIVER ROAD ASHVILLE, NC 28805		PUBLIC	BUILDING RENOVATION AND EXPANSION PROGRAM	70,000.
MASSACHUSETTS AVENUE PROJECT 271 GRANT STREET BUFFALO, NY 14213		PUBLIC	FARMHOUSE AND COMMUNITY FOOD TRAINING AND RESOURCE CENTER	100,000.
MEALS ON WHEELS FOR WESTERN NEW YORK 100 JAMES E. CASEY DRIVE BUFFALO, NY 14206		PUBLIC	50 OVENS	35,000.
Total from continuation sheets				

**JAMES H. CUMMINGS
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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEDAILLE COLLEGE 18 AGASSIZ CIRCLE BUFFALO, NY 14214		PUBLIC	SCIENCE LAB RENOVATION	50,000.
MOUNT SINAI HOSPITAL FOUNDATION OF TORONTO 522 UNIVERSITY AVENUE, STE 1001 TORONTO, ONTARIO, CANADA M5G 1W7		PUBLIC	RESEARCH	125,000.
NIAGARA FALLS MEMORIAL MEDICAL CENTER FOUNDATION 621 10TH STREET, P.O. BOX 708 NIAGARA FALLS, NY 14302		PUBLIC	CARDIAC/STROKE CENTER	100,000.
ROSWELL PARK ALLIANCE FOUNDATION ELM & CARLTON STREET-RSC 234 BUFFALO, NY 14263		PUBLIC	RENOVATIONS FOR THE PEDIATRIC HEMATOLOGY-ONCOLOGY PROGRAM	100,000.
SAY YES TO BUFFALO 712 MAIN STREET BUFFALO, NY 14202		PUBLIC	SCHOLARSHIP FUND	50,000.
SICK KIDS FOUNDATION 525 UNIVERSITY AVENUE, 14TH FLOOR TORONTO, ONTARIO, CANADA M5G 2L3		PUBLIC	INCREASING AVAILABLE ORGAN DONATIONS	114,510.
SPCA 205 ENSMINGER ROAD TONAWANDA, NY 14150		PUBLIC	NEW CONSTRUCTION	100,000.
ST. GERARD HOUSE 620 OAKLAND ST. HENDERSONVILLE, NC 28791		PUBLIC	K-2 GROTTO EXPANSION	20,000.
TEACH FOR AMERICA 90 ST. JAMES PLACE BUFFALO, NY 14222		PUBLIC	RECRUITMENT AND DEVELOPMENT OF TEACHING CORPS	50,000.
THE SALVATION ARMY 960 MAIN STREET BUFFALO, NY 14202		PUBLIC	KITCHEN RENOVATIONS	20,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TORONTO GENERAL & WESTERN 190 ELIZABETH ST. TORONTO, ONTARIO, CANADA M5G 2C4		PUBLIC	MISSION DISORDERS EQUIPMENT	100,000.
UB FOUNDATION SERVICES P. O. BOX 900 BUFFALO, NY 14226		PUBLIC	WIRELESS EEG TELEMETRY	70,000.
VALLEY COMMUNITY ASSOCIATION, INC. 93 LEDDY STREET BUFFALO, NY 14210		PUBLIC	14 PASSENGER BUS	25,000.
VOCATIONAL SOLUTIONS OF HENDERSON COUNTY 2110 SPARTANBURG HWY EAST FLAT ROCK, NC 28726		PUBLIC	EQUIPMENT FOR CLEAN ROOM FOR PRODUCTION MEDICAL EQUIPMENT	15,692.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTERNAL REVENUE CENTER	3.	3.	
TD AMERITRADE	21.	21.	
TOTAL TO PART I, LINE 3	24.	24.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TD AMERITRADE	1,029,482.	292,430.	737,052.	737,052.	
TO PART I, LINE 4	1,029,482.	292,430.	737,052.	737,052.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HADLEY & ASSOCIATES	13,400.	6,700.		6,700.
TO FORM 990-PF, PG 1, LN 16B	13,400.	6,700.		6,700.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALESCO ADVISORS LLC	127,431.	127,431.		0.
TO FORM 990-PF, PG 1, LN 16C	127,431.	127,431.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL	5,204.	2,602.		2,602.	
2014 EXCISE TAX ON NET INVESTMENT INCOME	13,647.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	18,851.	2,602.		2,602.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	5,624.	2,812.		2,812.	
TELEPHONE	2,682.	1,341.		1,341.	
MISCELLANEOUS	2,869.	1,059.		1,810.	
TO FORM 990-PF, PG 1, LN 23	11,175.	5,212.		5,963.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION					AMOUNT
UNREALIZED DEPRECIATION ON INVESTMENTS					1,921,882.
TOTAL TO FORM 990-PF, PART III, LINE 5					1,921,882.

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
156,260.739 SHS. BRIDGEWAY FD INC ULTRA SMALL CO MKT FD			2,022,014.	2,022,014.
55,581.319 SHS. DFA EMERGING MKTS VALUE PTF			1,182,770.	1,182,770.
44,071.427 SHS. DFA INTERNATIONAL SMALL PTF			780,064.	780,064.
48,900.521 SHS. DFA US LARGE CAP VALUE PORT			1,561,394.	1,561,394.
32,245.827 SHS. DFA INTERNATIONAL VALUE PTF			507,872.	507,872.

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19,900 SHS. ISHARES CORE S&P MID-CAP ETF	2,969,478.	2,969,478.
18,700 SHS. ISHARES CORE S&P SMALL-CAP ETF	2,164,525.	2,164,525.
7,500 SHS. ISHARES FLOATING RATE BOND ETF	378,975.	378,975.
182,103.701 SHS. PIMCO FDS COMMODITIES PLUS START I	1,092,622.	1,092,622.
70,386.360 SHS. RIDGEWORTH FDS SEIX FLOATING RATE HIGH INCOM I	601,100.	601,100.
6,200 SHS. SPDR DJ WILSHIRE INTL REAL ESTATE	258,664.	258,664.
4,500 SHS. SPDR DOW JONES REIT EFT	423,720.	423,720.
230,630.199 SHS. VANGUARD TOTAL BOND MKT INDEX SIGNAL	2,513,869.	2,513,869.
14,063.453 SHS. VANGUARD INFLATION-PROTECT SEC ADMIRAL	368,884.	368,884.
36,391.220 SHS. VANGUARD SHORT TERM INVT GRADE ADMIRAL	400,086.	400,086.
70,000.962 SHS. VANGUARD INSTITUTIONAL INDEX FUND I	13,455,585.	13,455,585.
7,200 SHS. VANGUARD SHORT TERM INFLATION PROTECTED	352,872.	352,872.
51,500 SHS. ISHARES CORE MSCI EAFE ETF	2,794,905.	2,794,905.
16,600 SHS. ISHARES MSCI EMERGING MARKETS	671,802.	671,802.
TOTAL TO FORM 990-PF, PART II, LINE 10B	34,501,201.	34,501,201.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT J.A. IRWIN 120 WEST TUPPER STREET BUFFALO, NY 14201	DIRECTOR 1.00	12,000.	0.	0.
THEODORE I. PUTNAM, M.D. 120 WEST TUPPER STREET BUFFALO, NY 14201	DIRECTOR 1.00	12,000.	0.	0.
CHARLES F. KREINER, JR. 120 WEST TUPPER STREET BUFFALO, NY 14201	PRES.-DIR. 1.00	12,000.	0.	0.
RICHARD C. BRYAN, JR. 120 WEST TUPPER STREET BUFFALO, NY 14201	V. PRES.-DIR. 1.00	12,000.	0.	0.
WILLIAM L. JOYCE 120 WEST TUPPER STREET BUFFALO, NY 14201	TREAS.-DIR. 1.00	12,000.	0.	0.
CHRISTOPHER T. GREENE 120 WEST TUPPER STREET BUFFALO, NY 14201	DIRECTOR 1.00	12,000.	0.	0.
AMY L. CLIFTON 120 WEST TUPPER STREET BUFFALO, NY 14201	DIRECTOR 1.00	12,000.	0.	0.
MARY JO HUNT 120 WEST TUPPER STREET BUFFALO, NY 14201	SECT'Y - E. IDR. 30.00	55,000.	0.	589.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		139,000.	0.	589.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARY JO HUNT, EXECUTIVE DIRECTOR, JAMES H. CUMMINGS FOUNDATION, INC.
120 WEST TUPPER STREET
BUFFALO, NY 14201

TELEPHONE NUMBER

716-874-0040

FORM AND CONTENT OF APPLICATIONS

NAME, ADDRESS OF TAX-EXEMPT ORGANIZATION WHICH WOULD BE THE RECIPIENT IF A GRANT WERE MADE; LIST OF CURRENT DIRECTORS (ONE COPY ONLY); ORGANIZATION'S TAX-EXEMPT CERTIFICATION FROM THE U.S. INTERNAL REVENUE SERVICE OR THE DEPARTMENT OF NATIONAL REVENUE, OTTAWA (ONE COPY ONLY); STATE AMOUNT REQUESTED AND THE SPECIFIC PURPOSE OF THE GRANT; WHAT THE GRANT IS EXPECTED TO ACCOMPLISH AND THE NEED OF THE PROJECT; A BUDGET OF THE COSTS AND HOW THE MONEY, IF GRANTED, WOULD BE SPENT; ORGANIZATION'S MOST RECENTLY AUDITED FINANCIAL STATEMENTS (ONE COPY ONLY); EVIDENCE THAT THE ORGANIZATION IS QUALIFIED TO COMPLETE THE PROJECT SUCCESSFULLY; STATE WHETHER AID HAS BEEN SOUGHT DURING THE PRECEDING TWO YEARS FROM OTHER FOUNDATIONS AND AMOUNT RECEIVED, IF ANY; LIST THE NAMES OF FOUNDATIONS THE ORGANIZATION PLANS TO APPROACH ON CURRENT PROJECT; A COVER LETTER SIGNED BY AN OFFICER OF THE ORGANIZATION TO THE EXECUTIVE DIRECTOR WITH A CONCISE SUMMARY PRESENTATION

ANY SUBMISSION DEADLINES

EIGHT PROPOSALS SHOULD BE SUBMITTED BY THE MIDDLE OF THE MONTH PRECEDING A QUARTERLY MEETING WHICH ARE HELD IN THE MONTHS OF FEB., MAY, SEPT. AND DEC.

RESTRICTIONS AND LIMITATIONS ON AWARDS

LIMITS SUPPORT TO THE CITIES OF BUFFALO, NEW YORK, TORONTO, ONTARIO, CANADA AND HENDERSONVILLE, NORTH CAROLINA. GRANTS ARE TO BE USED AND APPLIED EXCLUSIVELY FOR CHARITABLE PURPOSES IN ADVANCING MEDICAL SCIENCE, RESEARCH AND EDUCATION IN THE U.S. AND CANADA, AND FOR CHARITABLE WORK AMONG UNDER-PRIVILEGED BOYS & GIRLS AND AGED & INFIRMED ADULTS. FUNDS ARE DISTRIBUTED ONLY TO NOT-FOR-PROFIT TAX-EXEMPT ORGANIZATIONS WITH THE GREAT MAJORITY OF GRANTS AWARDED BEING OF A CAPITAL NATURE, PARTICULARLY EQUIPMENT NEEDS OF VARIOUS KINDS. THEY CONSIDER HIGHER PRIORITY TO PROJECTS WHICH ARE NOT NORMALLY FINANCED BY PUBLIC TAX FUNDS. APPLICATIONS FOR ENDOWMENTS, CONTINGENCY, RESERVE PURPOSES, OPERATING EXPENSES OR DEFICIT FINANCING, ARE NOT CONSIDERED. REQUESTS FOR GRANTS TO INDIVIDUALS ARE NOT CONSIDERED NOR DOES THE FOUNDATION FUND SCHOLARSHIPS OR

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A - 2D (CONTINUATION)

STATEMENT 11

FORM AND CONTENT OF APPLICATIONS

OF THE ESSENTIAL FACTS STATING THE APPROXIMATE TIME THE GRANT FUNDS WOULD
BE NEEDED.

RESTRICTIONS AND LIMITATIONS ON AWARDS

FELLOWSHIPS.

THE BUFFALO NEWS

-Affidavit-

Marcy Lombardo of the City of Buffalo, New York, being duly sworn, deposes and says that he/she is Principal Clerk of THE BUFFALO NEWS INC., Publisher of THE BUFFALO NEWS, a newspaper published in said city, that the notice of which the annexed printed slip taken from said newspaper is a copy, was inserted and published therein 1 times, the first insertion being on 07/13/2016 and the last insertion being on 07/13/2016

Marcy Lombardo

Dates Ad Ran:

Buffalo News (P1) 07/13/16

Sworn to before me this 13th day of July 2016

Barbara Anne Juzwiak
Notary Public, Erie County, New York

BARBARA ANNE JUZWIAK
Notary Public, State of New York
Appointed in Niagara County
My Commission Expires 6/20/2018

NOTICE

The May 31, 2016 annual report of the James H. Cummings Foundation, Inc. is available at its principal office, 120 West Tupper Street, Buffalo, New York 14201 for inspection during regular business hours by any citizen who requests it within 180 days after the publication of this notice. The Principal Manager of the Foundation is Ms. Mary Jo Hunt (716) 874-0040.