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EXTENDED TO JANUARY 17, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning JUN 1, 2015, and ending MAY 31, 2016

Name of foundation THE MARTHA AND MAX RUBINSTEIN FAMILY FOUNDATION (GROSSMAN OFFICE)		A Employer identification number 14-1852996
Number and street (or P O box number if mail is not delivered to street address) 1266 FURNACE BROOK PARKWAY	Room/suite 408	B Telephone number 617-773-0400
City or town, state or province, country, and ZIP or foreign postal code QUINCY, MA 02169		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,217,523.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	23,513.	23,513.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	121,065.			
b Gross sales price for all assets on line 6a	494,768.			
7 Capital gain net income (from Part IV, line 2)		121,065.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	144,578.	144,578.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages	3,512.	2,458.		1,054.
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 2 3,914.	3,523.		391.
c Other professional fees	STMT 3 2,270.	1,589.		681.
17 Interest				
18 Taxes	STMT 4 2,170.	2,086.		84.
19 Depreciation and depletion				
20 Occupancy	582.	407.		175.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 5 229.	161.		68.
24 Total operating and administrative expenses. Add lines 13 through 23	12,677.	10,224.		2,453.
25 Contributions, gifts, grants paid	62,593.			62,593.
26 Total expenses and disbursements. Add lines 24 and 25	75,270.	10,224.		65,046.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	69,308.			
b Net investment income (if negative, enter -0-)		134,354.		
c Adjusted net income (if negative, enter -0-)			N/A	

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11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

**THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)**

Form 990-PF (2015)

14-1852996 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	21,417.	389,577.	389,577.	
	2 Savings and temporary cash investments	2,531.	2,532.	2,532.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	316,893.	0.	0.	
	c Investments - corporate bonds				
		11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 7		549,513.	567,050.	825,414.	
14 Land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		890,354.	959,159.	1,217,523.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24 Unrestricted	890,354.	959,159.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	890,354.	959,159.		
31 Total liabilities and net assets/fund balances	890,354.	959,159.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	890,354.
2 Enter amount from Part I, line 27a	2	69,308.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	959,662.
5 Decreases not included in line 2 (itemize) ▶ MISC.	5	503.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	959,159.

**THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)**

Form 990-PF (2015)

14-1852996 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 363,625.		240,902.	122,723.
b 131,143.		132,801.	-1,658.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			122,723.
b			-1,658.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	121,065.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	61,117.	1,334,618.	.045794
2013	52,637.	1,259,360.	.041797
2012	49,574.	1,069,211.	.046365
2011	51,508.	1,002,387.	.051385
2010	47,253.	1,036,207.	.045602

2 Total of line 1, column (d)	2	.230943
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046189
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,144,668.
5 Multiply line 4 by line 3	5	52,871.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,344.
7 Add lines 5 and 6	7	54,215.
8 Enter qualifying distributions from Part XII, line 4	8	65,046.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)**

Form 990-PF (2015)

14-1852996 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,344.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,344.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,344.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	54.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 54. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Form 990-PF (2015)

**THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)**

Form 990-PF (2015)

14-1852996

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ L. SETH STADFELD Telephone no. ▶ 617-773-0400 Located at ▶ 1266 FURNACE BROOK PARKWAY SUITE 408, QUINCY, MA ZIP+4 ▶ 02169		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a 4b	X X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L. SETH STADFELD 102 STANDISH ROAD 19 PAMET ROAD NEEDHAM, MA 02492 West YARMOUTH, MA 02673	TRUSTEE 1.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities	
----------------------------------------------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A
2	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		0.
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

Form **990-PF** (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a		954,071.
b Average of monthly cash balances	1b		208,029.
c Fair market value of all other assets	1c		
d Total (add lines 1a, b, and c)	1d		1,162,100.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2		0.
3 Subtract line 2 from line 1d	3		1,162,100.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4		17,432.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5		1,144,668.
6 Minimum investment return. Enter 5% of line 5	6		57,233.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1		57,233.
2a Tax on investment income for 2015 from Part VI, line 5	2a	1,344.	
b Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		1,344.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		55,889.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		55,889.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		55,889.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a		65,046.
b Program-related investments - total from Part IX-B	1b		0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2		
3 Amounts set aside for specific charitable projects that satisfy the:			
a Suitability test (prior IRS approval required)	3a		
b Cash distribution test (attach the required schedule)	3b		
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4		65,046.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5		1,344.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6		63,702.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)**

Form 990-PF (2015)

14-1852996 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				55,889.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			62,593.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 65,046.				
a Applied to 2014, but not more than line 2a			62,593.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,453.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				53,436.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)**

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S ASSOCIATION	NONE	PUBLIC CHARITY	MEDICAL	500.
AMERICAN DIABETES ASSOCIATION	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	750.
AMERICAN FRIENDS OF HEBREW UNIVERSITY	NONE	EDUCATION	EDUCATION	3,500.
AMERICAN HEART ASSOCIATION	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	750.
AMERICAN MACULAR DEGENERATION FOUNDATION	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	500.
Total	SEE CONTINUATION SHEET(S)			62,593.
b Approved for future payment				
NONE				
Total				0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	23,513.	
		18	121,065.	
	0.		144,578.	0.

13 144,578.

(See worksheet in line 13 instructions to verify calculations.)

Form **990-PF** (2015)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations




		Yes	No
1	Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
	a Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
	b Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here   

Signature of officer or trustee _____ Date 12/14/16 Title Trustee

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	RUSSELL LIGHTMAN		12/5/16		P01060518
	Firm's name ▶ MARCUM LLP			Firm's EIN ▶ 11-1986323	
	Firm's address ▶ 117 KENDRICK STREET, SUITE 800 NEEDHAM, MA 02494			Phone no. 617-559-4400	

THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)

14-1852996

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN PARKINSON DISEASE FOUNDATION	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	1,500.
AMERICAN SUPPORT FOR ISRAEL	NONE	PUBLIC CHARITY	RELIGIOUS, EDUCATIONAL, ETC	500.
AMERICANS FOR PEACE AND TOLERANCE	NONE	PUBLIC CHARITY	CULTURAL AND SIMILAR ACTIVITIES	750.
ANGELS IN AMERICA	NONE	PUBLIC CHARITY	CULTURAL & OTHER SIMILAR ACTIVITIES	500.
BEVERLY HOSPITAL	NONE	HOSPITAL	MEDICAL	1,000.
BIRTHRIGHT ISRAEL FOUNDATION	NONE	PRIVATE CHARITY	CULTURAL & SIMILAR ACTIVITIES	1,000.
BOWDOIN COLLEGE	NONE	EDUCATION	EDUCATION	3,500.
CANCER RESEARCH FOUNDATIONN, INC	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	500.
CAPE COD SYNAGOGUE	NONE	RELIGIOUS	FOR RELIGIOUS ENDEAVORS	1,500.
CHABAD LUBAVITCH OF THE NORTH SHORE	NONE	RELIGIOUS	TO PROMOTE RELIGIOUS ACTIVITY	750.
Total from continuation sheets				56,593.

THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)

14-1852996

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLBY COLLEGE-RESEARCH FUND	NONE	EDUCATION	EDUCATION	1,500.
COMBINED JEWISH PHILANTHROPIES	NONE	RELIGIOUS	CULTURAL & OTHER SIMILAR ACTIVITIES	750.
COMMITTEE FOR ACCURACY IN MIDDLE EAST REPORTING IN AMERICA	NONE	PUBLIC CHARITY	EDUCATIONAL	500.
DOCTORS WITHOUT BORDERS	NONE	PUBLIC CHARITY	MEDICAL	750.
EPILEPSY FOUNDATION	NONE	PUBLIC CHARITY	MEDICAL	500.
HEBREW SENIOR LIFE	NONE	PUBLIC CHARITY	ELDER CARE	500.
JACK SOBLE MEMORIAL FUND	NONE	PUBLIC CHARITY	CULTURAL & OTHER SIMILAR ACTIVITIES	2,000.
JEWISH COMMUNITY CENTER OF THE NORTH SHORE	NONE	PUBLIC CHARITY	CULTURAL & OTHER SIMILAR ACTIVITIES	1,000.
JEWISH COMMUNITY RELATIONS COUNCIL	NONE	PUBLIC CHARITY	CULTURAL & SIMILAR ACTIVITIES	250.
JEWISH COMMUNITY CRISIS RELIEF	NONE	PUBLIC CHARITY	ASSISTANCE TO NEEDY FAMILIES	1,250.
Total from continuation sheets				

THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)

14-1852996

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH FAMILY & CHILDREN'S SERVICE- FRIENDLY VISITOR PROGRAM	NONE	PUBLIC CHARITY	VISITOR PROGRAM	750.
JEWISH FAMILY & CHILDREN'S SERVICE-PARKINSONS FAMILY SUPPORT	NONE	PUBLIC CHARITY	FAMILY SUPPORT	1,750.
JEWISH FEDERATION OF THE NORTH SHORE	NONE	PUBLIC CHARITY	CULTURAL & OTHER SIMILAR ACTIVITIES	750.
JEWISH THEOLOGICAL SEMINARY	NONE	EDUCATION	EDUCATION	1,500.
MARILYN & MIKE GROSSMAN FOUNDATION	NONE	PRIVATE FOUNDATION	RELIGIOUS, EDUCATIONAL, ETC	1,200.
MASORTI FOUNDATION FOR CONSERVATIVE JUDAISM IN ISRAEL	NONE	RELIGIOUS	FOR RELIGIOUS ENDEAVORS	500.
MAYYIM HAYYIM	NONE	RELIGIOUS	EDUCATIONAL	1,000.
MICHAEL J. FOX FNDN FOR PARKINSON'S RESEARCH	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	1,250.
NATIONAL FOUNDATION FOR CANCER RESEARCH	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	750.
NATIONAL MULTIPLE SCLEROSIS SOCIETY	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	1,500.
Total from continuation sheets				

THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)

14-1852996

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL PARKINSON FOUNDATION INC	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	500.
NEW ENGLAND HEBREW ACADEMY	NONE	SCHOOL	EDUCATION	1,500.
NEW ENGLAND HOME FOR LITTLE WANDERERS	NONE	PUBLIC CHARITY	FAMILY SUPPORT AND ADOPTION	500.
NEW ISRAEL FUND	NONE	RELIGIOUS	RELIGIOUS PLURALISM	500.
NISSIE & ETHEL GROSSMAN FOUNDATION	NONE	PRIVATE FOUNDATION	RELIGIOUS, EDUCATIONAL, ETC	693.
NORTH SHORE COMMUNITY COLLEGE	NONE	EDUCATION	EDUCATION	750.
NORTH SUBURBAN JEWISH COMMUNITY CENTER	NONE	PUBLIC CHARITY	CULTURAL AND OTHER SIMILAR ACTIVITIES	1,200.
BOSTON UNIVERSITY MEDICAL CENTER	NONE	PUBLIC CHARITY	MEDICAL CARE	500.
PARKINSONS DISEASE FOUNDATION	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	500.
REUBEN & LIZZIE GROSSMAN FOUNDATION	NONE	PRIVATE FOUNDATION	RELIGIOUS, EDUCATIONAL, ETC	1,000.
Total from continuation sheets				

THE MARTHA AND MAX RUBINSTEIN FAMILY
FOUNDATION (GROSSMAN OFFICE)

14-1852996

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KESHET	NONE	PRIVATE CHARITY	RELIGIOUS, EDUCATIONAL, ETC	500.
TEMPLE ALIYAH	NONE	RELIGIOUS	FOR RELIGIOUS ENDEAVORS ;LISTTOTAL 1500	2,000.
TEMPLE B'NAI ABRAHAM	NONE	RELIGIOUS	FOR RELIGIOUS ENDEAVORS	8,000.
THE RASHI SCHOOL	NONE	EDUCATION	EDUCATION	2,000.
LAPPIN FOUNDATION	NONE	PUBLIC CHARITY	RELIGIOUS, EDUCATIONAL, ETC	500.
YAD CHESSED FUND	NONE	RELIGIOUS	FOR RELIGIOUS ENDEAVORS	1,500.
MIT - ARTHUR H. SCHIEN MEMORIAL FUND	NONE	PUBLIC CHARITY	CULTURAL & OTHER SIMILAR ACTIVITIES	1,500.
HEBREW UNION COLLEGE	NONE	PUBLIC CHARITY		1,500.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
CAPITAL GAIN DISTRIBUTION	103.	0.	103.	103.		
DIVIDEND INCOME- EXTENDED MARKET	3,145.	0.	3,145.	3,145.		
DIVIDEND INCOME- STATE STREET BANK- WEDGE	3,712.	0.	3,712.	3,712.		
DIVIDEND INCOME- VANGUARD TOTAL INTERNATIONAL	8,687.	0.	8,687.	8,687.		
DIVIDEND INCOME- VANGUARD TOTAL STOCK MARKET	6,238.	0.	6,238.	6,238.		
INTEREST INCOME -CITIZENS MM PLUS	1,628.	0.	1,628.	1,628.		
TO PART I, LINE 4	23,513.	0.	23,513.	23,513.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	3,914.	3,523.		391.	
TO FORM 990-PF, PG 1, LN 16B	3,914.	3,523.		391.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	2,270.	1,589.		681.	
TO FORM 990-PF, PG 1, LN 16C	2,270.	1,589.		681.	

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMM. OF MASS.-FILING FEE	35.	35.		0.
FEDERAL TAXES	1,322.	1,322.		0.
PAYROLL TAXES	279.	195.		84.
FOREIGN TAX ON DIVIDENDS	534.	534.		0.
TO FORM 990-PF, PG 1, LN 18	2,170.	2,086.		84.

FORM 990-PF	OTHER EXPENSES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	98.	69.		29.
TELEPHONE	107.	75.		32.
MISCELLANEOUS EXPENSES	24.	17.		7.
TO FORM 990-PF, PG 1, LN 23	229.	161.		68.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES			0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B			0.	0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD EXTENDED MARKET	COST	86,775.	195,099.
VANGUARD TOTAL INTL STOCK MARKET	COST	288,643.	297,503.
VANGUARD TOTAL STOCK MARKET	COST	191,632.	332,812.
TOTAL TO FORM 990-PF, PART II, LINE 13		567,050.	825,414.