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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

5/1/2015

, and ending

4/30/2016

Name of foundation

ROHR, ROSALIE C T U W

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

Room/suite

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

94-6476435

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply

 Initial return  Initial return of a former public charity Final return Amended return Address change Name changeC If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,498,937 (Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	------------------------------------	---------------------------	-------------------------	---

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	41,394	29,930		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-40,968			
b Gross sales price for all assets on line 6a	733,527			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	426	29,930	0	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,128			1,128
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,595	1,026		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	21	11		10
24 Total operating and administrative expenses.	2,744	1,037	0	1,138
Add lines 13 through 23				
25 Contributions, gifts, grants paid	81,263			81,263
26 Total expenses and disbursements. Add lines 24 and 25.	84,007	1,037	0	82,401
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-83,581			
b Net investment income (if negative, enter -0-)		28,893		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2015)

V5

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	101		
	2	Savings and temporary cash investments	11,344	36,278	36,278
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,369,052	1,260,607	1,462,659
	14	Land, buildings, and equipment basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,380,497	1,296,885	1,498,937
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,380,497	1,296,885	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	1,380,497	1,296,885	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,380,497	1,296,885	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,380,497
2	Enter amount from Part I, line 27a	2	-83,581
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	1,434
4	Add lines 1, 2, and 3	4	1,298,350
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,465
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	1,296,885

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brck warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-40,968	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

## 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	80,048	1,637,682	0 048879
2013	78,770	1,606,275	0 049039
2012	78,975	1,571,039	0 050269
2011	72,216	1,564,466	0 046160
2010	68,537	1,541,113	0 044472

- 2 Total of line 1, column (d) 2 0 238819
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 047764
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4 1,529,128
- 5 Multiply line 4 by line 3 5 73,037
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 289
- 7 Add lines 5 and 6 7 73,326
- 8 Enter qualifying distributions from Part XII, line 4 8 82,401

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 212 Refunded ► 212

1	289
2	0
3	289
4	
5	289
6a	501
6b	
6c	
6d	
7	501
8	
9	0
10	212
11	0

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

1c Did the foundation file **Form 1120-POL** for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA  
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	0		
-----				
-----				
-----				
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**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000

►

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	<b>NONE</b>	
	.....	
<b>2</b>		
	.....	
All other program-related investments. See instructions		
<b>3</b>	<b>NONE</b>	
	.....	
<b>Total.</b> Add lines 1 through 3		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,505,616
b	Average of monthly cash balances	1b	46,798
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,552,414
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,552,414
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	23,286
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,529,128
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	76,456

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	76,456
2a	Tax on investment income for 2015 from Part VI, line 5	2a	289
b	Income tax for 2015 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	289
3	Distributable amount before adjustments Subtract line 2c from line 1	3	76,167
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	76,167
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	76,167

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	82,401
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	82,401
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	289
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	82,112
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

- 1 Distributable amount for 2015 from Part XI, line 7
- 2 Undistributed income, if any, as of the end of 2015
  - a Enter amount for 2014 only
  - b Total for prior years 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_
- 3 Excess distributions carryover, if any, to 2015
  - a From 2010
  - b From 2011
  - c From 2012
  - d From 2013
  - e From 2014
  - f Total of lines 3a through e
- 4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ \_\_\_\_\_ 82,401
  - a Applied to 2014, but not more than line 2a
  - b Applied to undistributed income of prior years (Election required—see instructions)
  - c Treated as distributions out of corpus (Election required—see instructions)
  - d Applied to 2015 distributable amount
  - e Remaining amount distributed out of corpus
- 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )
- 6 Enter the net total of each column as indicated below:
  - a Corpus. Add lines 3f, 4c, and 4e Subtract line 5
  - b Prior years' undistributed income Subtract line 4b from line 2b
  - c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed
  - d Subtract line 6c from line 6b Taxable amount—see instructions
  - e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions
  - f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016
- 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)
- 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)
- 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a
- 10 Analysis of line 9
  - a Excess from 2011
  - b Excess from 2012
  - c Excess from 2013
  - d Excess from 2014
  - e Excess from 2015



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i> See Attached Statement				
<b>Total</b>				► 3a 81,263
<i>b Approved for future payment</i> NONE				
<b>Total</b>				► 3b 0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>					
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>					
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b> _____					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e)</b>	0			426	0
<b>13 Total Add line 12, columns (b), (d), and (e)</b>	13				426
(See worksheet in line 13 instructions to verify calculations )					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
Not Applicable	



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

HEALDSBURG UNION HSD

**Street**

1028 PRINCE AVE

<b>City</b> HEALDSBURG	<b>State</b> CA	<b>Zip Code</b> 95448	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
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<b>Purpose of grant/contribution</b> FOR FUTURE FARMERS OF AMERICA	<b>Amount</b> 2,901
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**Name**

PETALUMA HIGH SCHOOL

**Street**

201 FAIR STREET

<b>City</b> PETALUMA	<b>State</b> CA	<b>Zip Code</b> 94952	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
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<b>Purpose of grant/contribution</b> FOR FUTURE FARMERS OF AMERICA	<b>Amount</b> 2,901
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**Name**

SONOMA VALLEY UNIFIED SCHOOL DISTRICT

**Street**

17850 RAILROAD AVE

<b>City</b> SONOMA	<b>State</b> CA	<b>Zip Code</b> 95476	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
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<b>Purpose of grant/contribution</b> FOR FUTURE FARMERS OF AMERICA	<b>Amount</b> 2,901
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**Name**

UNIVERSITY OF THE PACIFIC

**Street**

3601 PACIFIC AVE

<b>City</b> STOCKTON	<b>State</b> CA	<b>Zip Code</b> 95211	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
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<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT	<b>Amount</b> 20,316
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**Name**

SANTA ROSA HIGH SCHOOL

**Street**

1235 MENDOCINO AVE

<b>City</b> SANTA ROSA	<b>State</b> CA	<b>Zip Code</b> 95401	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
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<b>Purpose of grant/contribution</b> FOR FUTURE FARMERS OF AMERICA	<b>Amount</b> 2,901
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**Name**

SONOMA COUNTY 4H FOUNDATION

**Street**

PO BOX 1283

<b>City</b> ROHNERT PARK	<b>State</b> CA	<b>Zip Code</b> 94927	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
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<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT	<b>Amount</b> 20,316
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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

EL MOLINO HIGH SCHOOL

Street

7050 COVEY ROAD

City FORESTVILLE	State CA	Zip Code 95436	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution FOR FUTURE FARMERS OF AMERICA	Amount 2,909
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Name

ANALY HIGH SCHOOL

Street

6950 ANALY AVE

City SEBASTOPOL	State CA	Zip Code 95472	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution FOR FUTURE FARMERS OF AMERICA	Amount 2,901
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Name

ELSIE ALLEN HIGH SCHOOL

Street

599 BELLEVUE AVE

City SANTA ROSA	State CA	Zip Code 95407	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution FOR FUTURE FARMERS OF AMERICA	Amount 2,901
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Name

UNIVERSITY OF CALIFORNIA

Street

PO BOX 742968

City LOS ANGELES	State CA	Zip Code 90074	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 20,316
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

	Long Term CG Distributions	Short Term CG Distributions	Amount	846	0	Check "X" to include in Part IV	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss		
																		774,495	0	
1	ORACLE CORPORATION	68388BX105	X	X							11/5/2010	3/31/2016	3,734	1,200					1,074	92
2	ORACLE CORPORATION	68388X105	X	X							6/16/2010	3/31/2016	1,08	1,200					0	-104
3	PIMCO FOREIGN BD FUND	693390882	X	X							7/27/2011	6/16/2015	12,12	12,276					0	-145
4	PADRE DAM MUN. WTR DLT	726030F59	X	X							9/18/2009	1/14/2016	26,100	24,955					0	-1460
5	PLACER CNTY CALIF INT 4.12										9/20/2007	9/17/2015	26,225	24,765					0	-30
6	PRINCIPAL GL. MUL. STRAT	742551636	X	X							8/12/2014	11/3/2015	8,130	9,100					0	-162
7	PRINCIPAL GL. MUL. STRAT	742551636	X	X							4/7/2015	11/3/2015	7,738	7,900					0	-1180
8	BOSTON PLINGSHIR RESIN	749235K581	X	X							5/8/2014	11/3/2015	17,933	15,923					0	-426
9	TRON PRICE INST FLOT	779598402	X	X							8/10/2014	8/10/2015	19,574	20,000					0	-914
10	AQR MANAGED FUTURES ST	002030H859	X	X							5/11/2014	5/11/2014	4,900	4,942					0	-85
11	AQR MANAGED FUTURES ST	002030H859	X	X							4/7/2015	11/3/2015	13,100	14,014					0	-914
12	AQR MANAGED FUTURES ST	002030H859	X	X							8/10/2014	8/10/2015	7,855	7,700					0	-533
13	CREDIT SUISSE COMM RET										12/9/2013	10/30/2015	1,968	2,514					0	-548
14	CUMMINS INC	231021106	X	X							2/24/2014	10/30/2015	1,138	1,615					0	-477
15	CUMMINS INC	231021106	X	X							6/19/2014	10/30/2015	621	621					0	-318
16	CUMMINS INC	231021106	X	X							8/6/2014	10/30/2015	939	939					0	-407
17	CUMMINS INC	231021106	X	X							8/6/2015	2/25/2016	2,194	2,447					0	-253
18	WALT DISNEY CO	254687106	X	X							6/19/2014	2/25/2016	1,049	921					0	128
19	WALT DISNEY CO	254687106	X	X							6/27/2015	6/30/2015	3,186	2,991					0	205
20	DIV CAP-DIVERSIFIED PROP	255371M100	X	X							8/28/2008	9/30/2015	1,294	1,163					0	131
21	DIV CAP-DIVERSIFIED PROP	255371M100	X	X							8/28/2008	12/30/2015	1,382	1,220					0	132
22	DIV CAP-DIVERSIFIED PROP	255371M100	X	X							11/3/2015	1/19/2016	28,229	31,100					0	-2,871
23	DREYFUS EMG MKT DEBLQ	261980494	X	X							11/26/2012	11/3/2015	1,138	1,545					0	-498
24	DRIEHAUS ACTIVE INCOME F	262028835	X	X							10/23/2013	11/3/2015	557	585					0	-28
25	DRIEHAUS ACTIVE INCOME F	262028835	X	X							12/27/2012	10/30/2015	2,970	2,865					0	105
26	E M C CORP MASS	269848102	X	X							7/31/2014	10/30/2015	1,104	1,131					0	-27
27	EATON VANCE GLOBAL MAC	277923728	X	X							11/3/2014	1/19/2016	500	512					0	-12
28	FID ADV EMER MKTS INC-CU	315920702	X	X							1/23/2014	8/10/2015	546	600					0	-154
29	GOOGLE INC-CCL C	38259BP706	X	X							5/5/2014	5/6/2015	18	17					0	1
30	HSEC - ADR	404280405	X	X							5/20/2013	10/30/2015	1,755	2,641					0	-876
31	HSEC - ADR	404280406	X	X							7/26/2013	10/30/2015	624	1,128					0	-344
32	HSEC - ADR	404280406	X	X							6/19/2014	10/30/2015	588	787					0	-292
33	HSEC - ADR	404280406	X	X							11/3/2015	1/19/2016	500	512					0	-199
34	HSEC - ADR	404280406	X	X							1/23/2014	8/10/2015	546	600					0	-1285
35	INTERNATIONAL BUSINESS I	459200101	X	X							6/21/2013	9/17/2015	2,385	3,120					0	-755
36	ISHARES CORE S & P 500 ET	484281200	X	X							7/19/2010	12/7/2015	20,85	20,715					0	10,170
37	ISHARES CORE S & P 500 ET	484281200	X	X							8/23/2010	12/7/2015	12,322	12,374					0	5,948
38	ISHARES CORE S & P 500 ET	484281200	X	X							5/5/2014	12/7/2015	7,519	6,821					0	698
39	ISHARES MSCI EMERGING M	484281234	X	X							10/30/2015	12/7/2015	99,846	105,261					0	-5,415
40	ISHARES S&P MID-CAP 400 V	484281305	X	X							6/16/2010	5/11/2015	3,915	3,939					0	-176
42	ISHARES S&P MID-CAP 400 V	484281705	X	X							6/16/2010	5/11/2015	527	282					0	245
43	ISHARES S&P MID-CAP 400 V	484281705	X	X							7/19/2010	5/11/2015	2,636	1,302					0	1,334
44	ISHARES S&P SMALL-CAP 400 V	484281804	X	X							6/19/2014	5/11/2015	4,805	4,592					0	223
45	MERGER FUND-INST#301	588509207	X	X							6/16/2010	11/3/2015	1,313	1,317					0	4
46	MICROSOFT CORP	594918104	X	X							5/6/2010	11/3/2015	2,087	2,086					0	44
47	MONSANTO CO NEW	611689W101	X	X							1/14/2016	3/31/2016	1,107	1,063					0	34
48	MONSANTO CO NEW	611689W101	X	X							5/11/2016	10/30/2015	2,716	3,465					0	-749
49	NATIONAL OILWELL INC CON	631071101	X	X							8/6/2015	7/26/2013	3,80	4,189					0	-349
50	NATIONAL OILWELL INC CON	631071101	X	X							7/30/2013	1/19/2016	900	999					0	-935
51	NATIONAL OILWELL INC CON	631071101	X	X							6/19/2014	7/21/2015	571	1,016					0	-445
52	NATIONAL OILWELL INC CON	631071101	X	X							4/22/2015	7/21/2015	1,758	2,040					0	-282
53	AGS GLOBAL ALTERNATIVES	638721785	X	X							7/30/2013	5/11/2015	2,100	2,066					0	34
54	AGS GLOBAL ALTERNATIVES	638721785	X	X							4/7/2015	11/3/2015	537	600					0	-63
55	AGS GLOBAL ALTERNATIVES	638721785	X	X							7/26/2013	1/19/2016	13,319	14,600					0	-1281
56	AGS GLOBAL ALTERNATIVES	638721785	X	X							7/30/2013	1/19/2016	800	809					0	-9
57	AGS GLOBAL ALTERNATIVES	638721785	X	X							6/25/2014	7/20/2015	15,339	18,178					0	-590
58	AGS GLOBAL ALTERNATIVES	638721785	X	X							5/8/2014	4/11/2016	5,719	6,500					0	-371
59	AGS GLOBAL ALTERNATIVES	638721785	X	X							6/16/2015	4/11/2016	2,574	2,815					0	-241
60	SPDR DJ WILSHIRE INTERN	78463X863	X	X							5/5/2014	4/11/2016	5,996	6,405					0	-309
61	SPDR DJ WILSHIRE INTERN	78463X863	X	X							7/21/2015	4/11/2016	709	811					0	-102
62	SPDR DJ WILSHIRE INTERN	78463X863	X	X							6/16/2010	4/14/2016	6,902	6,155					0	747
63	SPDR DJ WILSHIRE INTERN	78463X863	X	X							6/16/2010	3/31/2016	1,869	1,497					0	372
64	TJX COMPANIES INC	872540109	X	X							8/6/2015	2/25/2016	2,615	2,423					0	192
65	TJX COMPANIES INC	872540109	X	X							7/3/2014	3/31/2016	224	162					0	62
66	TOTAL S&P 400 ADR	89151E109	X	X							6/19/2014	3/31/2016	410	659					0	-249

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Description	CUSIP #	Check "X" if Purchaser Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
									Capital Gains/Losses Other sales	733,527	
73 TOTAL SA - ADR	89151E109	X		4/21/2015	3/31/2016	182	4,449				-18
74 US BANCORP	902973304	X		10/8/2012	6/16/2015	4,3485	693			0	964
75 US BANCORP	902973304	X		6/19/2014	6/16/2015	712				0	19
76 VANGUARD FSE DEVELOP	921943858	X		2/24/2014	7/21/2015	1,459					54
77 VANGUARD FSE DEVELOP	921943858	X		5/5/2014	7/21/2015	13,780	14,263			0	-483
78 VANGUARD FSE DEVELOP	921943858	X		6/19/2014	7/21/2015	10,359	11,092			0	-757
79 VANGUARD FSE DEVELOP	921943858	X		2/27/2015		4,823	4,825			0	-2
80 VANGUARD FSE EMERGING	922042858	X		3/7/2013	7/21/2015	5,888	6,519			0	-621
81 VANGUARD FSE EMERGING	922042858	X		3/23/2010	10/30/2015	21,012	24,918			0	-3,906
82 VANGUARD FSE EMERGING	922042858	X		5/3/2010	10/30/2015	25,915	31,390			0	-5,475
83 VANGUARD FSE EMERGING	922042858	X		6/16/2010	10/30/2015	3,152	3,611			0	-452
84 VANGUARD FSE EMERGING	922042858	X		8/23/2010	10/30/2015	1,926	2,282			0	-356
85 VANGUARD FSE EMERGING	922042858	X		12/20/2011	10/30/2015	8,755	9,508			0	-853
86 VANGUARD FSE EMERGING	922042858	X		1/31/2012	10/30/2015	10,331	12,449			0	-2,118
87 VANGUARD FSE EMERGING	922042858	X		8/18/2012	10/30/2015	4,903	5,876			0	-973
88 VANGUARD FSE EMERGING	922042858	X		12/21/2012	10/30/2015	700				0	-140
89 VANGUARD FSE EMERGING	922042858	X		3/7/2013	10/30/2015	3,932	5,022			0	-1,030
90 VANGUARD FSE EMERGING	922042858	X		7/26/2013	10/30/2015	5,463	6,204			0	-741
91 VANGUARD FSE EMERGING	922042858	X		1/21/2014	10/30/2015	3,852	4,312			0	-460
92 VANGUARD FSE EMERGING	922042858	X		2/24/2014	10/30/2015	3,747	4,203			0	-456
93 VANGUARD FSE EMERGING	922042858	X		5/5/2014	10/30/2015	21,012	24,588			0	-3,576
94 VANGUARD FSE EMERGING	922042858	X		6/19/2014	10/30/2015	7,704	9,623			0	-1,919
95 VANGUARD FSE EMERGING	922042858	X		4/2/2015	10/30/2015	7,890	9,479			0	-599
96 VANGUARD REIT VIPER	922908553	X		3/23/2010	12/7/2015	3,148	1,826			0	1,322
97 VANGUARD REIT VIPER	922908553	X		7/21/2015		2,899	2,987			0	86
98 VANGUARD FSE DEVELOP	921943858	X		6/19/2014	5/11/2015	1,708	1,784			0	-76
99 VANGUARD FSE DEVELOP	921943858	X		6/19/2014	6/16/2015	2,156	2,349			0	-153
100 CREDIT SUISSE COMM RET	22444R305	X		9/13/2013	7/23/2015	5,100	6,985			0	-1,885
101 CREDIT SUISSE COMM RET	22444R305	X		8/10/2015	11/14/2016	20,547	28,726			0	-8,179
102 CREDIT SUISSE COMM RET	22444R305	X		8/10/2015	8/10/2015	1,898	2,300			0	-632
103 AMERIPRISE FIN. INC.	030760106	X		12/7/2015	2/25/2016	5,658	7,576			0	-1,920
104 ANHEUSER-BUSCH INBEV SFI	03324A108	X		12/22/2011	1/14/2016	4,568	2,323			0	2,245
105 ANHEUSER-BUSCH INBEV SFI	03324A108	X		6/19/2014	1/14/2016	890	804			0	16
106 ANHEUSER-BUSCH INBEV SFI	03324A108	X		8/6/2015	1/14/2016	2,459	2,553			0	-94
107 APACHE CORP	037411105	X		5/18/2012	8/6/2015	1,784	3,183			0	-1,390
108 APACHE CORP	037411105	X		6/19/2014	8/6/2015	320	694			0	-374
109 BAXTER INTL INC	071813109	X		5/11/2015	8/6/2015	1,326	1,859			0	-533
110 BAXTER INTL INC	071813109	X		9/11/2013	8/6/2015	2,457	2,522			0	-65
111 BAXTER INTL INC	071813109	X		1/21/2014	6/22/2015	1,264	1,251			0	13
112 BAXTER INTL INC	071813109	X		6/19/2014	6/22/2015	772	812			0	40
113 CITIGROUP INC	172987424	X		3/27/2014	2/25/2016	2,727	3,360			0	-633
114 CITIGROUP INC	172987424	X		6/19/2014	2/25/2016	1,632	2,062			0	-410
115 CITIGROUP INC	172987424	X		6/16/2015	2/25/2016	538	797			0	259
116 CITIGROUP INC	172987424	X		1/14/2016	2/25/2016	2,036	2,405			0	-370

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,128	0	0	1,128
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,128			1,128

**Part I, Line 18 (990-PF) - Taxes**

		1,595	1,026	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,026	1,026		
2	PY EXCISE TAX DUE	68			
3	ESTIMATED EXCISE PAYMENTS	501			

**Part I, Line 23 (990-PF) - Other Expenses**

		21	11	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	11	11		
2	STATE AG FEES	10	0		10

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	1,462,659
2	AFFILIATED MANAGERS GROUP INC		0	2,996	4,088
3	APPLE COMPUTER INC COM		0	14,222	17,717
4	BOEING COMPANY		0	4,731	7,144
5	CVS/CAREMARK CORPORATION		0	7,242	10,854
6	CISCO SYSTEMS INC		0	6,351	7,477
7	CUMMINS INC		0	6,937	8,894
8	DIAGEO PLC - ADR		0	5,100	4,767
9	WALT DISNEY CO		0	3,505	8,364
10	GLEAD SCIENCES INC		0	1,093	4,675
11	JOHNSON CONTROLS INC		0	2,382	3,767
12	MICROSOFT CORP		0	9,426	11,420
13	NESTLE S A REGISTERED SHARES - ADR		0	5,248	5,816
14	PNC FINANCIAL SERVICES GROUP		0	5,823	5,179
15	ROCHE HOLDINGS LTD - ADR		0	4,380	3,978
16	SCHLUMBERGER LTD		0	8,960	9,078
17	T.J.X COS INC NEW		0	3,047	5,535
18	THEIROM FISHER SCIENTIFIC INC		0	1,874	4,472
19	TOTAL FINA ELF SA ADR		0	7,692	8,171
20	UNION PACIFIC CORP		0	4,260	6,106
21	MCKESSON CORP		0	3,257	5,035
22	GOLDMAN SACHS GROUP INC		0	2,323	3,446
23	MANULIFE FINANCIAL CORP		0	7,634	7,881
24	UNITED PARCEL SERVICE-CL B		0	4,684	5,884
25	TARGET CORP		0	4,962	7,076
26	UNITEDHEALTH GROUP INC		0	2,987	10,139
27	HAIN CELESTIAL GROUP INC		0	4,796	5,484
28	MERGER FUND-INST#301		0	13,614	13,374
29	BLACKROCK INC		0	3,919	4,276
30	FID ADV EMER MKTS INC- CL 1607		0	57,300	62,642
31	MONSANTO CO NEW		0	9,340	8,993
32	T ROWE PRICE REAL ESTATE FD 122		0	21,000	22,263
33	ISHARES TR SMALLCAP 600 INDEX FD		0	67,054	101,503
34	JPMORGAN CHASE & CO		0	5,250	7,774
35	ISHARES S&P MIDCAP 400 VALUE		0	50,547	72,032
36	SUNCOR ENERGY INC NEW F		0	9,759	10,074
37	EATON VANCE GLOBAL MACRO - I		0	15,088	14,743
38	ISHARES S&P MIDCAP 400 GROWTH		0	41,185	70,180
39	LOS ANGELES CNTY CAL 4 000% 7/01/21		0	50,999	54,508
40	EAST BAY CALIF REGI 3 000% 9/01/19		0	50,870	53,628
41	BERKSHIRE HATHAWAY INC		0	9,958	13,384
42	ALPHABET INC/CA		0	6,273	9,702
43	COMCAST CORP CLASS A		0	4,451	8,506
44	VANGUARD REIT VIPER		0	35,347	61,127
45	AQR MANAGED FUTURES STR-I		0	14,329	14,310
46	LAS VEGAS SANDS CORP		0	4,786	3,793

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	CELANESE CORP		0	6,573	9,191
48	VANGUARD EMERGING MARKETS ETF		0	108,212	112,300
49	JPMORGAN HIGH YIELD FUND SS 3580		0	32,500	33,237
50	T ROWE PRICE INST FLOAT RATE 170		0	12,200	12,188
51	DIVIDEND CAPITAL DIVERSIFIED PROPER		0	5,597	6,279
52	EATON CORP PLC		0	3,125	3,670
53	BLACKROCK GL US CREDIT-INS #1833		0	38,700	36,323
54	CME GROUP INC		0	6,606	8,823
55	SPDR DJ WILSHIRE INTERNATIONAL REA		0	31,099	40,454
56	VANGUARD EUROPE PACIFIC ETF		0	172,112	169,196
57	ROBECO BPLNGSHRT RES-INS		0	16,400	15,660
58	PLACER CNTY CALIF WT 4 125% 7/01/21		0	99,101	103,489
59	GLENDALE CALIF ELEC 4 000% 2/01/22		0	50,000	52,444
60	NEUBERGER BERMAN LONG SH-INS #183		0	38,701	37,713
61	CREDIT SUISSE COMMIT ST-CO 2/56		0	32,700	32,433

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	231
2	BOND ACCRETION/OID	2	1,203
3	Total	3	1,434

#### **Line 5 - Decreases not included in Part III, Line 2**

1	MUTUAL FUND TIMING DIFFERENCE	1	233
2	PY RETURN OF CAPITAL ADJUSTMENT	2	1,232
3	Total	3	1,465

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

#### **Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

Name		Check "X" in Business		Street		City		State		Zip Code		Foreign Country		Title		Avg Hrs Per Week		Compensation		Benefits		Expense Account	
1	Wells Fargo Bank N A	Trust Tax	X	1 W 4th St	4th Flr	MAC D	000-041	Winston	Salem	NC	27101-3818			TRUSTEE			4 00		0	0	0	0	

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1		0
2	9/10/2015	125
3	10/9/2015	126
4	1/12/2016	125
5	4/12/2016	125
6		
7		501

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1 Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	41,540
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	41,540