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For calendar year 2015, or tax year beginning 05-01-2015 , and ending 04-30-2016

Name of foundation SCHILDBERG FOUNDATION		<b>A Employer identification number</b> 42-1282794	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 358		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code GREENFIELD, IA 50849		<b>B</b> Telephone number (see instructions) (816) 640-5461	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 3,906,461		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	8,186	8,186		
	<b>4</b> Dividends and interest from securities . . . . .	97,191	97,191		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 _____	70,455			
	<b>b</b> Gross sales price for all assets on line 6a 2,245,776				
	<b>7</b> Capital gain net income (from Part IV , line 2) . . . .		70,455		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances _____				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	12	12		
	<b>12</b> <b>Total.</b> Add lines 1 through 11 . . . . .	175,844	175,844		
	<b>13</b> Compensation of officers, directors, trustees, etc . . . . .				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule). . . . .				
	<b>b</b> Accounting fees (attach schedule). . . . .	5,745	4,309		1,436
	<b>c</b> Other professional fees (attach schedule) . . . . .	32,018	32,018		
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . .	4,111	411		
	<b>19</b> Depreciation (attach schedule) and depletion . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings. . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	237	119		118
	<b>24</b> <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	42,111	36,857		1,554
	<b>25</b> Contributions, gifts, grants paid . . . . .	185,000			185,000
	<b>26</b> <b>Total expenses and disbursements.</b> Add lines 24 and 25	227,111	36,857		186,554
	<b>27</b> Subtract line 26 from line 12				
	<b>a</b> <b>Excess of revenue over expenses and disbursements</b>	-51,267			
	<b>b</b> <b>Net investment income</b> (if negative, enter -0-)		138,987		
	<b>c</b> <b>Adjusted net income</b> (if negative, enter -0-)				

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	475	1,158	1,158
	<b>2</b>	Savings and temporary cash investments . . . . .	30,144	108,315	108,315
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .			
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)			
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	2,169,329	2,404,401	2,888,732
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	1,232,641	867,448	908,256
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .			
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>15</b>	Other assets (describe ▶ _____)			
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,432,589	3,381,322	3,906,461
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .			
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b>	Other liabilities (describe ▶ _____)			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b>	Unrestricted . . . . .			
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	200,000	200,000	
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	3,232,589	3,181,322	
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	3,432,589	3,381,322	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	3,432,589	3,381,322	

<b>Part III</b> <b>Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b> 3,432,589
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> -51,267
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 3,381,322
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b> 3,381,322

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase <b>(b)</b> D—Donation	Date acquired <b>(c)</b> (mo , day, yr )	Date sold <b>(d)</b> (mo , day, yr )
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
<b>a</b>	See Additional Data Table		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) <b>(l)</b>
<b>(i)</b> F M V as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col (i) <b>(k)</b> over col (j), if any	
<b>a</b>	See Additional Data Table		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	70,455
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	-44,990

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	203,903	4,165,273	0 048953
2013	191,765	4,139,685	0 046324
2012	197,021	4,037,160	0 048802
2011	205,221	3,909,627	0 052491
2010	205,280	4,047,430	0 050719

<b>2</b>	Total of line 1, column (d).	<b>2</b>	0 247289
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 049458
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b>	3,926,541
<b>5</b>	Multiply line 4 by line 3.	<b>5</b>	194,199
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	1,390
<b>7</b>	Add lines 5 and 6.	<b>7</b>	195,589
<b>8</b>	Enter qualifying distributions from Part XII, line 4.	<b>8</b>	186,554

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	2,780
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	2,780
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	2,780
6		Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,201		
b	Exempt foreign organizations—tax withheld at source . . . . .	6b			
c	Tax paid with application for extension of time to file (Form 8868). . . . .	6c	2,400		
d	Backup withholding erroneously withheld . . . . .	6d			
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	5,601
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	2,821
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 2,821 Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .			Yes	No
		1a				No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		1b		No
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		10		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>WELLS FARGO BANK TRUST DEPT</u> Telephone no ► <u>(515) 245-8330</u> Located at ► <u>666 WALNUT DES MOINES IA</u> ZIP+4 ► <u>50309</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
<b>16</b>	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	<b>2b</b>		<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

☒

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

☒

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

☒

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

☒

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

☒

No

b

If any answer is "Yes" to 5a(1)–(5), did anyof the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

☒

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

☒

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARLENE SCHILDBERG 1157 GLEN OAKS DRIVE WEST DES MOINES,IA 50266	SECRETARY, T 1 00	0	0	0
MARK SCHILDBERG 404 NE DODGE STREET GREENFIELD,IA 50849	PRESIDENT 1 00	0	0	0
KATHY HELLEBUYCK 613 SHORT STREET WESTON,MO 64098	VICE PRESIDE 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Form 990-PF (2015)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

<b>3</b> Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . . ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> _____	
<b>4</b> _____	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b> _____	
_____	
_____	
All other program-related investments. See instructions.	
<b>3</b> _____	
_____	
_____	

Total. Add lines 1 through 3 . . . . . ▶



**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	3,898,111
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	88,225
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	3,986,336
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	3,986,336
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	59,795
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	3,926,541
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	196,327

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	196,327
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	2,780
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	2,780
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	193,547
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	193,547
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	193,547

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	186,554
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	186,554
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	186,554

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				193,547
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .	6,032			
b From 2011. . . . .	12,192			
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .	18,224			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 186,554				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2015 distributable amount. . . . .				186,554
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	6,993			6,993
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,231			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	11,231			
10 Analysis of line 9				
a Excess from 2011. . . .	11,231			
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

## Part XIV

\_\_\_\_\_

**b** Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	


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## Part XV

**1 Information Regarding Foundation Managers:**

Contributed more than 2% of the total contributions received by the foundation  
 or have contributed more than \$5,000) (See section 507(d)(2) )

10% or more of the stock of a corporation (or an equally large portion of the  
which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

mail address of the person to whom applications should be addressed

mitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	185,000
b Approved for future payment				
Total . . . . .			▶ 3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

**1.** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of		
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>	<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>	<b>No</b>
<b>b</b> Other transactions		
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>	<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>	<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>	<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>	<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>	<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>	<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>	<b>No</b>

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes  
☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2016-09-15

\* \* \* \* \*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below

(see instr )? ☒ Yes ☐ No

(see instr )? ☒ Yes ☐ No

**Paid  
Preparer  
Use  
Only**

Print/Type preparer's name RANDALL A HAMILTON	Preparer's Signature	Date 2016-11-04	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00666708
Firm's name <input checked="" type="checkbox"/> HAMILTON JUFFER & ASSOCIATES LLP			Firm's EIN <input checked="" type="checkbox"/> 20-3626340	
Firm's address <input checked="" type="checkbox"/> 666 GRAND AVE STE 2400 DES MOINES, IA 503092506			Phone no (515) 245-3737	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
ABBOTT LABS	P	2009-08-31	2016-01-15
DREYFUS EMG MKT DEBT LOC	P	2013-03-27	2015-12-16
ISHARES MSCI AUSTRALIA ETF	P	2014-03-27	2015-12-18
PIMCO FOREIGN BOND	P	2014-10-31	2015-10-16
TEMPLETON GLOBAL BOND FD	P	2009-05-15	2016-01-13
ABBVIE INC	P	2009-08-31	2016-01-15
DREYFUS EMG MKT DEBT LOC	P	2015-04-01	2015-12-16
ISHARES MSCI EAFE ETF	P	2015-03-13	2016-03-18
PIMCO LOW DURATION FD	P	2011-07-13	2016-03-16
TEMPLETON GLOBAL BOND FD	P	2015-01-15	2016-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,950		5,983	4,967
21,143		30,862	-9,719
14,012		19,852	-5,840
916		964	-48
48,902		51,753	-2,851
14,535		6,488	8,047
205		235	-30
9,336		10,392	-1,056
34,297		36,645	-2,348
1,098		1,206	-108

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,967
			-9,719
			-5,840
			-48
			-2,851
			8,047
			-30
			-1,056
			-2,348
			-108

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
ABERDEEN EMERG MARKETS	P	2013-03-27	2016-01-13
DREYFUS INTERNATL BOND	P	2015-09-24	2016-03-16
ISHARES MSCI GERMANY INDEX	P	2014-03-27	2015-12-18
PIMCO LOW DURATION FD	P	2015-03-31	2016-03-16
TEMPLETON GLOBAL BOND FD	P	2007-10-18	2016-03-16
ACCENTURE PLC	P	2005-08-09	2016-04-29
DRIEHAUS ACTIVE INCOME FUND	P	2013-03-27	2016-03-16
ISHARES MSCI JAPAN ETF	P	2014-03-27	2016-03-18
PRINCIPAL GL MULT STRAT	P	2015-03-18	2016-03-16
US BANCORP	P	2014-03-27	2016-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,628		26,357	-8,729
29,127		30,000	-873
16,894		20,095	-3,201
130		134	-4
119,628		123,409	-3,781
25,187		5,540	19,647
48,049		52,063	-4,014
19,363		19,105	258
93,333		100,000	-6,667
14,136		14,798	-662

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,729
			-873
			-3,201
			-4
			-3,781
			19,647
			-4,014
			258
			-6,667
			-662



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
AMEX MATERIALS SPDR	P	2005-01-21	2016-01-15
DRIEHAUS ACTIVE INCOME FUND	P	2015-03-25	2016-03-16
ISHARES RUSSELL MID-CAP ETF	P	2014-11-07	2016-03-18
PRINCIPAL PREFERRED SEC	P	2011-03-29	2016-03-16
VERIZON COMMUNICATIONS	P	2014-02-25	2016-01-15
APACHE CORP	P	2006-06-13	2015-08-14
DUKE REALTY CORPORATION	P	2014-12-11	2016-03-04
ISHARES RUSSELL 2000 ETF	P	2014-11-07	2016-03-18
PRINCIPAL PREFERRED SEC	P	2015-03-31	2016-03-16
VODAFONE GROUP PLC	P	2009-09-22	2016-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,192		16,000	11,192
974		1,025	-51
47,600		49,325	-1,725
25,741		26,220	-479
3,718		3,994	-276
8,676		10,949	-2,273
45,588		42,490	3,098
41,263		44,818	-3,555
46,543		47,348	-805
5,543		7,494	-1,951

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,192
			-51
			-1,725
			-479
			-276
			-2,273
			3,098
			-3,555
			-805
			-1,951

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ARTISAN MID CAP VALUE FUND	P	2007-10-19	2016-01-13
E M C CORP MASS	P	2006-12-06	2015-10-28
JOHNSON & JOHNSON	P	1998-06-22	2016-04-29
PUBLIC SVC ENTERPRISE GROUP INC	P	2010-05-14	2016-01-15
WALMART STORES	P	2005-10-25	2016-01-15
ASHMORE EMERG MKTS	P	2015-10-29	2016-03-16
EATON VANCE GLOBAL MACRO	P	2014-07-30	2016-03-16
MAINSTAY CONVERTIBLE FD	P	2014-03-07	2015-12-16
ROSS STORES INC	P	2012-11-02	2016-01-15
WESTERN ASSET EMRG MK DEBT	P	2013-03-27	2015-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
80,490		95,382	-14,892
16,439		8,649	7,790
11,610		4,360	7,250
10,137		8,355	1,782
21,299		15,256	6,043
27,884		30,000	-2,116
11,475		11,928	-453
47,034		55,467	-8,433
12,516		6,729	5,787
15,000		18,464	-3,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,892
			7,790
			7,250
			1,782
			6,043
			-2,116
			-453
			-8,433
			5,787
			-3,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
BOSTON P LNG/SHRT RES-INS	P	2015-03-18	2016-03-16
EATON VANCE GLOBAL MACRO	P	2015-03-30	2016-03-16
MAINSTAY CONVERTIBLE FD	P	2015-03-31	2015-12-16
SALES FORCE COM INC	P	2015-05-27	2016-01-15
WESTERN ASSET EMRG MK DEBT	P	2013-03-27	2015-12-16
BOSTON PROPERTIES INC COM	P	2015-03-18	2016-03-18
EQUITY RESIDENTIAL PPTYS TR SH BEN	P	2014-12-11	2016-03-18
MORGAN STANLEY INS FR EMG	P	2014-03-28	2016-01-13
SANDISK CORP COM	P	2014-03-27	2015-06-01
WESTERN ASSET EMRG MK DEBT	P	2014-12-23	2015-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141,313		150,000	-8,687
525		549	-24
109		123	-14
13,619		13,686	-67
28,724		35,863	-7,139
36,626		41,259	-4,633
42,566		42,548	18
41,096		50,479	-9,383
13,755		15,724	-1,969
1,252		1,346	-94

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,687
			-24
			-14
			-67
			-7,139
			-4,633
			18
			-9,383
			-1,969
			-94

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CAPITAL ONE FINANCIAL CORP	P	2007-08-14	2016-01-15
FIRST POTOMAC RLTY TR	P	2015-03-18	2016-03-18
NOVARTIS AG - ADR	P	2006-12-06	2016-01-15
STRYKER CORP	P	2005-03-01	2016-01-15
WESTERN ASSET NON-US OPP BND	P	2007-10-18	2015-09-25
CHEVRON CORP	P	2014-03-27	2015-12-18
GILEAD SCIENCES INC	P	2012-11-01	2016-04-29
ORACLE CORPOARTION	P	2009-04-23	2016-04-29
T ROWE PRICE INST EM MKT	P	2010-03-29	2016-03-16
WESTERN ASSET NON-US OPP BND	P	2014-09-30	2015-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,676		12,935	5,741
28,684		39,277	-10,593
35,826		24,171	11,655
18,920		10,247	8,673
51,314		57,138	-5,824
12,025		15,322	-3,297
25,288		8,436	16,852
17,015		8,934	8,081
60,113		65,575	-5,462
1,365		1,417	-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,741
			-10,593
			11,655
			8,673
			-5,824
			-3,297
			16,852
			8,081
			-5,462
			-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CONOCOPHILLIPS	P	2005-05-26	2016-01-15
HOME DEPOT INC	P	2012-05-21	2016-04-29
PEPSICO INC	P	1999-09-24	2016-01-15
T ROWE PRICE SHORT TERM BD	P	2014-12-12	2016-03-31
DANAHER CORP	P	2008-04-28	2016-04-29
HONEYWELL INTERNATIONAL INC	P	2014-03-27	2016-01-15
PIMCO FOREIGN BD FD USD	P	2015-10-15	2016-01-13
TEMPLETON GLOBAL BOND FD	P	2009-10-15	2015-10-30
DREYFUS EMG MKT DEBT	P	2013-03-27	2015-10-30
INTEL CORP	P	1998-06-02	2016-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,696		14,893	1,803
17,141		6,015	11,126
25,472		12,129	13,343
124,445		125,500	-1,055
30,435		11,102	19,333
14,875		13,556	1,319
135,044		145,000	-9,956
47,652		53,527	-5,875
15,000		21,025	-6,025
16,876		8,783	8,093

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,803
			11,126
			13,343
			-1,055
			19,333
			1,319
			-9,956
			-5,875
			-6,025
			8,093

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	Date acquired <b>(c)</b> (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
PIMCO FOREIGN BOND	P	2010-10-29	2015-10-16
TEMPLETON GLOBAL BOND FD	P	2014-11-17	2015-10-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
94,827		106,112	-11,285
2,348		2,516	-168

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col (i) <b>(k)</b> over col (j), if any	
			-11,285
			-168

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ADAIR COUNTY HEALTH & FITNESS CENTER 202 N TOWNLINE RD GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	5,000
ADAIR COUNTY HISTORICAL SOCIETY 2393 LAKEVIEW DRIVE GREENFIELD,IA 50149	NONE	CHARITY	GENERAL OPERATIONS	2,000
ADAIR COUNTY MEMORIAL HOSPITAL 609 SE KENT STR GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	5,000
CITY OF MALVERN 106 W 7TH STREET MALVERN,IA 51551	NONE	CHARITY	GENERAL OPERATIONS	2,000
EE WARREN OPERA HOUSE ASSOCIATION 156 PUBLIC SQUARE GREENFILED,IA 50849	NONE	CHARITY	REHAB HISTORIC BUILDINGS	9,000
GLENWOOD FIRE DEPARTMENT 120 S WALNUT GLENWOOD,IA 51534	NONE	CHARITY	GENERAL OPERATIONS	4,000
GRISWOLD PUBLIC LIBRARY 505 MAIN STREET GRISWOLD,IA 51535	NONE	CHARITY	GENERAL OPERATIONS	2,000
HASTINGS FIRE & RESCUE 401 INDIAN AVE HASTINGS,IA 51540	NONE	CHARITY	GENERAL OPERATIONS	5,000
IOWA AVIATION MUSEUM OF GREENFIELD 2251 AIRPORT ROAD GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	2,000
JENNIE EDMUNDSON FOUNDATION JENNIE EDMUNDSON HOSPITAL 933 E PIERCE STREET COUNCIL BLUFFS,IA 51503	NONE	CHARITY	GENERAL OPERATIONS	5,000
LAMONI PARKS AND RECREATION 190 SOUTH CHESTNUT LAMONI,IA 50140	NONE	CHARITY	GENERAL OPERATIONS	3,000
MALVERN RESCUE DEPARTMENT 110 E 5TH STREET MALVERN,IA 51551	NONE	CHARITY	GENERAL OPERATIONS	10,000
MERCY COLLEGE OF HEALTH SCIENCE 411 LAUREL ST DES MOINES,IA 50314	NONE	CHARITY	NURSING SCHOLARSHIP	10,000
MILLS COUNTY STOREHOUSE 405 NUCKOLLS STREET GLENWOOD,IA 51534	NONE	CHARITY	GENERAL OPERATIONS	2,000
MONTGOMERY COUNTY FAMILY YMCA 101 EAST CHERRY STREET RED OAK,IA 51566	NONE	CHARITY	GENERAL OPERATIONS	2,000
<b>Total . . . . . ▶ 3a</b>				185,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SHELBY COUNTY CONSERVATION BOARD 516 MAPLE ROAD HARLAN,IA 51537	NONE	CHARITY	GENERAL OPERATIONS	3,000
ST JOHN'S CATHOLIC CHURCH 303 NE ELM ST GREENFILD,IA 50849	NONE	CHARITY	BUILDING FUND	5,000
TRI-CITY FRIENDSHIP CENTER 208 S SECOND STREET MAITLAND,MO 64466	NONE	CHARITY	GENERAL OPERATIONS	10,000
CITY OF CROMWELL PO BOX 13 CROMWELL,IA 50842	NONE	CHARITY	GENERAL OPERATIONS	3,000
EAST UNION COMM SCHOOL DISTRICT 1916 HIGH SCHOOL DR AFTON,IA 50830	NONE	CHARITY	GENERAL OPERATIONS	3,000
GRAHAM MO COMMUNITY 412 E JACKSON ST GRAHAM,MO 64455	NONE	CHARITY	GENERAL OPERATIONS	5,000
HERITAGE HOUSE 1200 BROOKRIDGE CIR ATLANTIC,IA 50022	NONE	CHARITY	GENERAL OPERATIONS	20,000
LENOX COMMUNITY TRUST 117 N MAIN ST LENOX,IA 50851	NONE	CHARITY	GENERAL OPERATIONS	3,000
LENOX PUBLIC LIBRARY 101 N MAIN ST LENOX,IA 50851	NONE	CHARITY	GENERAL OPERATIONS	2,000
CITY OF LENOX 200 S MAIN STREET LENOX,IA 50851	NONE	CHARITY	GENERAL OPERATIONS	5,000
CITY OF LEON 104 W 1ST STREET LEON,IA 50144	NONE	CHARITY	GENERAL OPERATIONS	5,000
MACEDONIA FIRE & RESCUE 404 POTTER ST MACEDONIA,IA 51549	NONE	CHARITY	GENERAL OPERATIONS	5,000
NODAWAY VALLEY COMM SCHOOL 410 NW 2ND ST GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	2,000
PACIFIC JUNCTION EMERGENC SERVICE 505 LINCOLN VAE PACIFIC JUNCTION,IA 51561	NONE	CHARITY	GENERAL OPERATIONS	3,000
REAL LIFE MINISTRIES 1808 VICTOR AVE STUART,IA 50250	NONE	CHARITY	GENERAL OPERATIONS	5,000
<b>Total . . . . . ▶ 3a</b>				185,000



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RED OAK VOLUNTEER FIRE 1904 N BROADWAY ST RED OAK,IA 51566	NONE	CHARITY	GENERAL OPERATIONS	5,000
SCIENCE CENTER OF IOWA 401 MARTIN LUTHER KING JR DES MOINES,IA 50309	NONE	CHARITY	GENERAL OPERATIONS	5,000
AFTON VOLUNTEER FIRE DEPARTMENT 115 EAST KANSAS AFTON,IA 50830	NONE	CHARITY	GENERAL OPERATIONS	5,000
JOHNNY CARSON BIRTHPLACE 500 13TH ST CORNING,IA 50841	NONE	CHARITY	GENERAL OPERATIONS	1,000
CLARINDA FOUNDATION TRAIL FUND 114 E WASHINGTON ST CLARINDA,IA 51632	NONE	CHARITY	GENERAL OPERATIONS	5,000
CITY OF CORNING 601 6TH STREET CORNING,IA 50841	NONE	CHARITY	GENERAL OPERATIONS	2,000
JOHN WAYNE BIRTHPLACE 216 S 2ND ST WINTERSET,IA 50273	NONE	CHARITY	GENERAL OPERATIONS	2,000
GREENFIELD PUBLIC LIBRARY 202 1ST ST GREENFIELD,IA 50849	NONE	CHARITY	GENERAL OPERATIONS	2,000
HEARTS AND HUGS DAYCARE 2246 LOOMIS AVE CORNING,IA 50841	NONE	CHARITY	GENERAL OPERATIONS	1,000
MOUND CITY NUTRITION SITE 613 STATE ST MOUND CITY,MO 64470	NONE	CHARITY	GENERAL OPERATIONS	2,000
CITY OF MURRAY 420 MAPLE STREET MURRAY,IA 50174	NONE	CHARITY	GENERAL OPERATIONS	3,000
PRESCOTT FIRE & RESCUE 206 6TH AVE PRESCOTT,IA 50859	NONE	CHARITY	GENERAL OPERATIONS	5,000
<b>Total . . . . . ▶ 3a</b>				185,000

## TY 2015 Accounting Fees Schedule

**Name:** SCHILDBERG FOUNDATION

**EIN:** 42-1282794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,745	4,309		1,436

## TY 2015 Investments Corporate Bonds Schedule

**Name:** SCHILDBERG FOUNDATION

**EIN:** 42-1282794

Name of Bond	End of Year Book Value	End of Year Fair Market Value
5.200% COLGATE-PALMOLIVE 2016	50,672	51,145
5.550% JOHNSON & JOHNSON 2017	52,041	53,002
5.500% UNITED PARCEL SERV 2018	49,802	53,884
DODGE & COX INCOME FD	52,036	54,957
ISHARES BARCLAYS TIPS BOND	170,068	184,612
JPMORGAN HIGH YIELD FUND	105,000	107,591
T ROWE PRICE INSTITUTIONAL FLOAT	52,000	52,511
PRINCIPAL PREFERRED SECURITIES		
VANGUARD FIXED INCOME SECS FD	108,827	114,988
VANGUARD INFLATION PROTECTED	10,000	10,107
VANGUARD INTERMEDIATE TERM B	19,947	20,290
VANGUARD SHORT TERM BOND ETF	40,055	40,305
FIDELITY ADVISORS EMERGING MARKETS	157,000	164,864
WESTERN ASSET NON-US OPP BND		
PIMCO FOREIGN BOND FUND		
TEMPLETON GLOBAL BOND FUND-ADV		
PIMCO LOW DURATION FUND		
DREYFUS EMERGING MARKETS DEBT LOCAL		
WESTERN ASSET EMERGING MARKET DEBT		
MAINSTAY CONVERTIBLE FUND CLASS		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
T ROW E PRICE SHORT TERM BOND FD		

**TY 2015 Investments Corporate Stock Schedule****Name:** SCHILDBERG FOUNDATION**EIN:** 42-1282794

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
3M CO COM	14,622	18,412
ABBOT LABS		
ABBVIE INC		
ABERDEEN EMERGING MARKETS		
ACCENTURE LTD	5,022	22,584
AFFILIATED MANAGERS GROUP, INC	12,862	16,180
ALPHABET INC CL C	7,058	6,930
AMERIPRISE FINL INC	9,684	9,590
AMEX MATERIALS SPDR		
APACHE CORP		
APPLE INC	21,368	20,154
AQR MANAGED FUTURES STRATEGY FUND	38,000	37,665
ARTISAN INTERNATIONAL FUND	62,172	85,279
ARTISAN MID CAP VALUE FD 14 64		
ASG GLOBAL ALTERNATIVES FUND CLASS Y	61,500	59,952
BERKSHIRE HATHWAY INC DEL CL B	7,511	21,822
BLACKROCK INC	9,374	10,690
BLACKROCK GLOBAL LONG/SHORT CREDIT	96,500	96,979
BOSTON PARTNERS LONG/SHORT RES.		
BOSTON PROPERTIES INC COM		
CAPITAL ONE FINANCIAL CORP		
CELANESE CORP	24,608	27,573
CHEVRON CORP		
CISCO SYSTEMS INC	22,074	29,304
CITIGROUP INC.	12,563	12,033
CME GROUP INCE	18,846	18,382
CONOCOPHILLIPS		
CREDIT SUISSE COMMODITY RETURN	75,000	84,626
CVS CORP	6,558	24,321
DANAHER CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DODGE & COX STOCK FD COM 145	28,501	48,896
DRIEHAUS ACTIVE INCOME FUND		
DUKE REALTY CORPORATION		
E M C CORP MASS		
EATON CORP PLC	17,296	17,526
EATON VANCE FLOBAL MACRO	40,193	38,645
EQUITY RESIDENTIAL PPTYS TR SH		
FIRST POTOMAC RLTY TR		
GILEAD SCIENCES	13,363	34,931
GOLDMAN SACHS GROUP INC	10,011	9,847
HOME DEPOT INC	5,920	16,736
HONEYWELL INTERNATIONAL INC		
INTEL CORP		
ISHARES CORE S&P SMALL CAP ETF	77,457	83,162
ISHARES MSCI AUSTRALIA ETF		
ISHARES MSCI EAFE ETF		
ISHARES MSCI GERMANY INDEX		
ISHARES MSCI JAPAN ETF		
ISHARES RUSSELL 2000 ETF		
ISHARES RUSSELL MID CAP ETF		
ISHARES S&P MID-CAP 400 GROWTH	130,465	139,869
ISHARES S&P MID-CAP 400 VALUE	128,889	145,703
JOHNSON & JOHNSON	6,854	22,416
JP MORGAN CHASE & CO	12,017	16,748
JPMORGAN USLARGE CAP CORE PLUS	21,227	39,487
KIMCO REALTY CORP	39,465	42,180
MADISON MOSAIC MID-CP FND 396	55,608	76,030
MANULIFE FINANCIAL CORP	21,960	24,305
MICROSOFT CORP	23,005	47,377
MONSANTO CO NEW	13,482	13,584

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY INSTITUTIONAL FUND		
NEUBERGER & BERMAN EQUITY FDS	37,838	45,713
NEUBERGER BERMAN LONG SHORT FUND	138,000	141,002
NIKE INC	8,558	8,841
NOVARTIS AD -ADR		
OAKMARK FUNDS	59,675	75,492
OAKMARK FUNDS INTL SM CAP	41,321	51,646
ORACLE CORPORATION		
PEPSICO INC		
PIEDMONT OFFICE REALTY TRUST	36,097	39,820
PNC FINANCIAL SERVICES GROUP	14,915	15,362
PRINCIPAL GLOBAL MULTI-STRATEGY		
PROCTER & GAMBLE CO	21,275	31,006
PUBLIC SVC ENTERPRISE GROUP IN		
ROSS STORES INC		
ROYCE PENNSYLVANIA MUTUAL FUND	62,840	76,762
SANDISK CORP COM		
SCHILDBERG E F CONSTRUCTION CO	76,301	81,400
SCHLUMBERGER LTD	15,140	16,389
SPDR DJ WILSHIRE INTL REAL ESTATE	121,525	125,089
STERICYCLE INC COM	7,107	12,327
STRYKER CORP		
SUNCOR ENERGY INC NEW F	10,370	10,573
T ROWE PRICE INST. EMER MKTS		
T ROWE PRICE REAL ESTATE FUND	77,000	80,474
TARGET CORP	7,035	20,909
THE MERGER FUND CLASS	32,500	32,479
THERMO FISHER SCIENTIFIC INC	9,764	36,351
TRACTOR SUPPLY CO	14,056	18,932
TOTAL S.A.	10,203	12,688

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TWEEDY BROWNE FD INC GLOBAL	27,939	33,914
UNITED PARCEL SERVICE-CL B	14,562	15,761
UNITED TECHNOLOGIES CORP	16,288	27,658
US BANCORP DEL NEW		
VANGUARD DEVELOPED MARKETS ETF	124,234	129,586
VANGUARD EMERGING MKT STK IND	156,447	160,014
VANGUARD REIT VIPER	102,429	125,200
VERIZON COMMUNICATIONS		
VISA INC CLASS A SHRS	4,149	17,611
VODAFONE GROUP PLC		
WAL MART STORES INC		
WALT DISNEY CO	5,798	25,815



**TY 2015 Other Expenses Schedule****Name:** SCHILDBERG FOUNDATION**EIN:** 42-1282794

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADR FEES	6	3		3
MISC EXPENSE	231	116		115

**TY 2015 Other Income Schedule****Name:** SCHILDBERG FOUNDATION**EIN:** 42-1282794

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION SETTLEMENT	12	12	

**TY 2015 Other Professional Fees Schedule****Name:** SCHILDBERG FOUNDATION**EIN:** 42-1282794

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
WELLS FARGO INVESTMENT MGMT	32,018	32,018		

## TY 2015 Taxes Schedule

**Name:** SCHILDBERG FOUNDATION

**EIN:** 42-1282794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	411	411		
FEDERAL ESTIMATES	3,700			