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For calendar year 2015, or tax year beginning 05-01-2015 , and ending 04-30-2016

Name of foundation ROY J CARVER CHARITABLE TRUST		A Employer identification number 42-1186589	
Number and street (or P O box number if mail is not delivered to street address) 202 IOWA AVENUE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MUSCATINE, IA 527613733		B Telephone number (see instructions) (563) 263-4010	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 297,000,888		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	575	575		
	4 Dividends and interest from securities	5,382,388	6,683,268		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	13,882,571			
	b Gross sales price for all assets on line 6a 46,933,484				
	7 Capital gain net income (from Part IV , line 2)		14,329,603		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	19,408	65,977		
	12 Total. Add lines 1 through 11	19,284,942	21,079,423		
	13 Compensation of officers, directors, trustees, etc	492,269	30,479		461,790
	14 Other employee salaries and wages	334,800	4,642		330,158
	15 Pension plans, employee benefits	182,300	2,413		179,887
	16a Legal fees (attach schedule). 	6,660	1,332		5,328
	b Accounting fees (attach schedule). 	30,640	6,128		24,512
	c Other professional fees (attach schedule) 	934,937	913,547		2,880
	17 Interest		13,484		
	18 Taxes (attach schedule) (see instructions) 	228,285	118,283		0
	19 Depreciation (attach schedule) and depletion 	73,807	14,761		
	20 Occupancy				
	21 Travel, conferences, and meetings.	3,858	225		3,633
	22 Printing and publications	753	0		753
	23 Other expenses (attach schedule). 	116,235	1,058,250		93,972
	24 Total operating and administrative expenses. Add lines 13 through 23	2,404,544	2,163,544		1,102,913
	25 Contributions, gifts, grants paid	15,082,931			15,082,931
	26 Total expenses and disbursements. Add lines 24 and 25	17,487,475	2,163,544		16,185,844
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,797,467			
	b Net investment income (if negative, enter -0-)		18,915,879		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,000	4,000	4,000
	2	Savings and temporary cash investments	4,220,252	2,689,673	2,689,673
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	8,079,435 	9,920,923	10,575,963
	b	Investments—corporate stock (attach schedule)	50,438,994 	52,988,982	75,597,459
	c	Investments—corporate bonds (attach schedule)	19,717,895 	22,024,907	22,901,243
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans	18,762,548	18,797,183	19,131,160
	13	Investments—other (attach schedule)	133,411,530 	130,090,909	163,960,560
	14	Land, buildings, and equipment basis ▶ <u>2,978,850</u> Less accumulated depreciation (attach schedule) ▶ <u>1,349,323</u>	1,687,647 	1,629,527	1,629,527
	15	Other assets (describe ▶ _____)	 477,729 	511,303 	511,303
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	236,800,030	238,657,407	297,000,888
Liabilities	17	Accounts payable and accrued expenses	83,954	79,816	
	18	Grants payable	9,487,388	3,501,916	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 1,660,400 	1,178,500	
	23	Total liabilities (add lines 17 through 22)	11,231,742	4,760,232	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	225,568,288	233,897,175	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	225,568,288	233,897,175	
	31	Total liabilities and net assets/fund balances (see instructions)	236,800,030	238,657,407	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	225,568,288
2	Enter amount from Part I, line 27a	2	1,797,467
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	6,531,420
4	Add lines 1, 2, and 3	4	233,897,175
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	233,897,175

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,329,603
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	16,714,972	312,519,164	0 053485
2013	15,598,911	293,529,608	0 053143
2012	14,151,236	265,053,367	0 053390
2011	13,824,452	260,252,541	0 053119
2010	13,445,141	253,993,695	0 052935

2 Total of line 1, column (d).	2	0 266072
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053214
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	299,006,891
5 Multiply line 4 by line 3.	5	15,911,353
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	189,159
7 Add lines 5 and 6.	7	16,100,512
8 Enter qualifying distributions from Part XII, line 4.	8	16,199,314

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	189,159
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	189,159
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	189,159
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	142,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	48,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	190,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	841
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 841 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>CARVERTRUST.ORG</u>	13	Yes	
14	The books are in care of ► <u>DR TROY ROSS</u> Telephone no ► <u>(563) 263-4010</u> Located at ► <u>202 IOWA AVENUE MUSCATINE IA</u> ZIP+4 ► <u>527613733</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LYNNE M SASMAZER 202 IOWA AVENUE MUSCATINE, IA 52761	PROGRAM DIRECTOR 40 00	148,854	29,173	135
LINDA K DEAN 202 IOWA AVENUE MUSCATINE, IA 52761	EXECUTIVE ASSISTANT 40 00	82,954	20,744	226
LINDA BETH MUMEY 202 IOWA AVENUE MUSCATINE, IA 52761	PROGRAM ASST/SEC 40 00	53,872	17,320	0

Total number of other employees paid over \$50,000. ☐ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SMITH GRAHAM & CO 600 TRAVIS STREET HOUSTON,TX 77002	ASSET MANAGEMENT	369,383
LSV ASSET MANAGEMENT 155 NORTH WACKER DRIVE SUITE 4600 CHICAGO,IL 60606		
GALLIARD CAPITAL MANAGEMENT 800 LASALLE AVENUE SUITE 1100 MINNEAPOLIS,MN 55402	ASSET MANAGEMENT	132,345
ACADIAN ASSET MANAGEMENT 1 POST OFFICE SQUARE BOSTON,MA 02109		
NORTHERN TRUST 50 SOUTH LASALLE STREET CHICAGO,IL 60606	ASSET MANAGEMENT	86,475
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	301,940,514
b	Average of monthly cash balances.	1b	801,548
c	Fair market value of all other assets (see instructions).	1c	818,233
d	Total (add lines 1a, b, and c).	1d	303,560,295
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	303,560,295
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,553,404
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	299,006,891
6	Minimum investment return. Enter 5% of line 5.	6	14,950,345

Part XI Distributable Amount
 (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	14,950,345
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	189,159
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	189,159
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	14,761,186
4	Recoveries of amounts treated as qualifying distributions.	4	19,408
5	Add lines 3 and 4.	5	14,780,594
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	14,780,594

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	16,185,844
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	13,470
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	16,199,314
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	189,159
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	16,010,155

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				14,780,594
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	910,509			
b From 2011.	1,091,397			
c From 2012.	1,073,674			
d From 2013.	1,245,004			
e From 2014.	1,257,925			
f Total of lines 3a through e.	5,578,509			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 16,199,314				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				14,780,594
e Remaining amount distributed out of corpus	1,418,720			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,997,229			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	910,509			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	6,086,720			
10 Analysis of line 9				
a Excess from 2011. . . .	1,091,397			
b Excess from 2012. . . .	1,073,674			
c Excess from 2013. . . .	1,245,004			
d Excess from 2014. . . .	1,257,925			
e Excess from 2015. . . .	1,418,720			

Part XIV

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b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROY J CARVER CHARITABLE TRUST
202 IOWA AVENUE
MUSCATINE,IA 527613733
(563)236-4010

b The form in which applications should be submitted and information and materials they should include

SUBMIT A WRITTEN OR ELECTRONIC LETTER OF INQUIRY BEFORE SUBMISSION OF A FORMAL REQUEST. INCLUDE THE FOLLOWING INFORMATION: 1. A BRIEF BACKGROUND ON YOUR ORGANIZATION, INCLUDING A HISTORY OF ITS EXISTENCE, THE SIZE OF STAFF AND BOARD AND THE TYPE OF SERVICE PROVIDED. 2. A DESCRIPTION OF THE PROJECT, WHAT IT IS DESIGNED TO ACHIEVE, AND HOW THIS WILL BE ACCOMPLISHED. 3. A PROPOSED BUDGET FOR THE TOTAL COST OF THE PROJECT AND THE AMOUNT YOU INTEND TO REQUEST FROM THE TRUST. 4. A STATEMENT DESCRIBING WHY PARTICIPATION OF THE CARVER TRUST IS VITAL TO THE SUCCESS OF THE PROJECT. INDICATE PAST HISTORY WITH THE TRUST.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RECIPIENT MUST QUALIFY AS AN EXEMPT CHARITABLE, EDUCATIONAL, OR SCIENTIFIC ORGANIZATION UNDER SECTION 501(C)(3) OF THE U S INTERNAL REVENUE CODE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	15,082,931
b Approved for future payment See Additional Data Table				
Total			▶ 3b	3,524,822

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash.	1a(1)	Yes	
(2)	Other assets.	1a(2)		No
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3)	Rental of facilities, equipment, or other assets.	1b(3)		No
(4)	Reimbursement arrangements.	1b(4)		No
(5)	Loans or loan guarantees.	1b(5)		No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-12-09

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name JOHN J ROMANO	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00227323
Firm's name ☐ RSM US LLP			Firm's EIN ☐	42-0714325
Firm's address ☐ 201 N HARRISON STREET SUITE 300 DAVENPORT, IA 528011999			Phone no ☐	(563) 888-4000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES - GALLIARD			
PUBLICLY TRADED SECURITIES - GALLIARD			
PUBLICLY TRADED SECURITIES - GALLIARD			
PUBLICLY TRADED SECURITIES - LSV			
PUBLICLY TRADED SECURITIES - LSV			
PUBLICLY TRADED SECURITIES - SMITH GRAHAM & CO			
PUBLICLY TRADED SECURITIES - SMITH GRAHAM & CO			
35,189 SH ISHARES TR EAFE SMALL CAP			
7,966 SH ISHARES TR EAFE SMALL CAP			
16,084 SH ISHARES RUSSELL 1000 GROWTH			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,834,398		8,532,564	301,834
421,031		406,008	15,023
1,938,030		1,975,600	-37,570
7,412,237		4,773,120	2,639,117
494,549		105,185	389,364
15,352,592		9,607,251	5,745,341
15,356			15,356
1,780,046		1,322,653	457,393
400,043		299,419	100,624
1,610,080		942,683	667,397

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			301,834
			15,023
			-37,570
			2,639,117
			389,364
			5,745,341
			15,356
			457,393
			100,624
			667,397

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3,798 SH ISHARES RUSSELL 1000 GROWTH			
11,962 SH ISHARES TR RUSSELL MID-CAP			
2,746 SH ISHARES TR RUSSEL MID-CAP			
19,283 SH VANGUARD REIT			
4,618 SH VANGUARD REIT			
60 747 SH ACADIAN INTERNATIONAL ALL CAP FUND			
PUBLICLY TRADED PARTNERSHIPS - ADAMS ST			
PUBLICLY TRADED PARTNERSHIPS - ADAMS ST			
ADAMS STREET - 2003 NON US FUND	P		
ADAMS STREET - 2003 US FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
375,028		222,601	152,427
1,970,102		1,098,994	871,108
450,010		252,286	197,724
1,580,050		1,246,431	333,619
375,017		302,906	72,111
97,090		97,090	0
1,935,904		1,935,904	0
1,891,921		1,891,921	0
			160,347
			603,673

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			152,427
			871,108
			197,724
			333,619
			72,111
			0
			0
			0
			160,347
			603,673

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ADAMS STREET - 2005 NON US FUND	P		
ADAMS STREET - 2005 US FUND	P		
ADAMS STREET - 2009 DIRECT FUND	P		
ADAMS STREET - 2009 NON US DEVELOPING MARKETS FUND	P		
ADAMS STREET - 2009 NON US EMERGING MARKETS FUND	P		
ADAMS STREET - 2009 US FUND	P		
ADAMS STREET - 2013 GLOBAL FUND	P		
ADAMS STREET - INVESTMENT FUND III-A	P		
ACADIAN INTERNATIONAL ALL-CAP FUND	P		
THE EMERGING WORLD INVESTORS LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			182,927
			694,529
			106,354
			97,862
			12,784
			129,951
			119,323
			10
			155,289
			145,686

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			182,927
			694,529
			106,354
			97,862
			12,784
			129,951
			119,323
			10
			155,289
			145,686

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
JOHN A CARVER	TRUSTEE 2 00	19,800	0	0
202 IOWA AVENUE MUSCATINE,IA 52761				
ROY J CARVER JR	TRUSTEE/CHAIRMAN 4 00	25,100	0	0
202 IOWA AVENUE MUSCATINE,IA 52761				
WILLARD L BOYD	TRUSTEE 1 00	18,697	0	0
202 IOWA AVENUE MUSCATINE,IA 52761				
J LARRY GRIFFITH	TRUSTEE/VICE CHAIRMAN 4 00	24,100	0	0
202 IOWA AVENUE MUSCATINE,IA 52761				
TROY K ROSS	EXECUTIVE ADMINISTRATOR 40 00	339,872	54,987	2,869
202 IOWA AVENUE MUSCATINE,IA 52761				
D SCOTT INGSTAD	TRUSTEE 2 00	22,100	0	0
202 IOWA AVENUE MUSCATINE,IA 52761				
DAVID M UTLEY	TRUSTEE/SECRETARY 2 00	21,650	0	0
202 IOWA AVENUE MUSCATINE,IA 52761				
MARTIN G CARVER	TRUSTEE 2 00	20,950	0	0
202 IOWA AVENUE MUSCATINE,IA 52761				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BLOOMFIELD PUBLIC LIBRARY 107 NORTH COLUMBIA STREET BLOOMFIELD,IA 52537	NONE	GOV	RENOVATION & EXPANSION	60,000
BRIAR CLIFF UNIVERSITY 3303 REBECCA STREET SIOUX CITY,IA 51104	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
BUENA VISTA UNIVERSITY 610 WEST 4TH STREET STORM LAKE,IA 50588	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	7,600
CAMP COURAGEOUS 12007 190TH STREET MONTICELLO,IA 52310	NONE	PC	REPLACE FLOORING IN THE CAMP AQUATICS FACILITY	100,000
CARNEGIE-STOUT PUBLIC LIBRARY 360 WEST 11TH STREET DUBUQUE,IA 52001	NONE	GOV	RENOVATE THE INTERIOR OF THE LIBRARY	31,931
CENTRAL COLLEGE 812 UNIVERSITY PELLA,IA 50219	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
CITY OF KEITHSBURG 302 SOUTH 14TH STREET KEITHSBURG,IL 61442	NONE	GOV	IMPROVEMENTS TO CITY PLAYGROUND	13,008
CITY OF MUSCATINE (FIREEMS DEPARTMENT) 312 EAST 5TH STREET 1 MUSCATINE,IA 52761	NONE	GOV	PORTABLE VENTILATOR SYSTEM FOR FIRE DEPARTMENT EMS	17,000
CLARKE UNIVERSITY 1550 CLARKE DRIVE DUBUQUE,IA 52001	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
COE COLLEGE 1220 1ST AVENUE NE CEDAR RAPIDS,IA 52402	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
CORNELL COLLEGE 600 1ST STREET SW MOUNT VERNON,IA 52314	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	19,000
DONNELLSON PUBLIC LIBRARY 500 PARK STREET DONNELLSON,IA 52625	NONE	GOV	CONSTRUCT A NEW LIBRARY	60,000
DORDT COLLEGE 498 4TH AVENUE NE SIOUX CENTER,IA 51250	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
DORDT COLLEGE 498 4TH AVENUE NE SIOUX CENTER,IA 51250	NONE	PC	ESTABLISH A BIOMECHANICS LABORATORY	130,800
DRAKE UNIVERSITY 2507 UNIVERSITY AVENUE DES MOINES,IA 50311	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
Total ► 3a				15,082,931

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EULENSPIEGEL PUPPET THEATRE COMPANY 319 NORTH CALHOUN STREET WEST LIBERTY,IA 52776	NONE	PC	EDUCATIONAL AND PERFORMANCE TOUR	10,000
FIGGE ART MUSEUM 225 WEST 2ND STREET DAVENPORT,IA 52801	NONE	PC	SUPPORT AN EXHIBIT OF MUSCATINE ART CENTER MATERIALS	10,000
FOUR OAKS FAMILY & CHILDREN'S SERVICES 1924 D STREET SW CEDAR RAPIDS,IA 52404	NONE	PC	UPDATE TECHNOLOGY INFRASTRUCTURE	160,000
GARNER PUBLIC LIBRARY 416 STATE STREET GARNER,IA 50438	NONE	GOV	LIBRARY EXPANSION	60,000
GRACELAND UNIVERSITY UNIVERSITY PLACE LAMONI,IA 50140	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	7,600
GRAND VIEW UNIVERSITY 1200 GRANDVIEW AVENUE DES MOINES,IA 50316	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
GRINNELL COLLEGE 1115 8TH AVENUE GRINNELL,IA 50112	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
GUTEKUNST PUBLIC LIBRARY 309 2ND STREET SE STATE CENTER,IA 50247	NONE	GOV	LIBRARY EXPANSION	60,000
HAVLIFE FOUNDATION 230 EAST 2ND STREET DAVENPORT,IA 52801	NONE	PC	SPORTS SCHOLARSHIPS FOR YOUTH	25,000
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	GOV	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	213,000
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	GOV	CREATE THE ROY J CARVER CHAIR IN MOLECULAR BIOLOGY	1,000,000
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	GOV	ENGINEERING - EARLY-STAGE DETECTION OF ORAL CANCER - CLAUSSEN	127,154
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	GOV	GENETICS - ZEBRAFISH MODEL TO STUDY BRAIN TUMOR FORMATION - RSMRAIL	124,990
IOWA WESLEYAN COLLEGE 601 NORTH MAIN STREET MT PLEASANT,IA 52641	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
LORAS COLLEGE 1450 ALTA VISTA STREET DUBUQUE,IA 52001	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
Total ▶ 3a				15,082,931

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LUTHER COLLEGE 700 COLLEGE DRIVE DECORAH,IA 52101	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
LUTHERAN LIVING SENIOR CAMPUS 2421 LUTHERAN DRIVE MUSCATINE,IA 52761	NONE	PC	ASSIST WITH COURTYARD IMPROVEMENTS	10,000
MAYNARD COMMUNITY LIBRARY 225 MAIN STREET W MAYNARD,IA 50655	NONE	GOV	CONSTRUCT A NEW LIBRARY	60,000
MOLINE COMMUNITY DEVELOPMENT CORPORATION 1830 6TH AVENUE MOLINE,IL 61265	NONE	PC	PLAYGROUND IMPROVEMENTS	20,800
MORNINGSIDE COLLEGE 1501 MORNINGSIDE AVENUE SIOUX CITY,IA 51106	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
MOUNT MERCY UNIVERSITY 1330 ELMHURST DRIVE NE CEDAR RAPIDS,IA 52402	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
MUSCATINE AMERICAN LEGION POST 27 110 SOUTH HOUSER STREET MUSCATINE,IA 52761	NONE	NC	RESTORE PARADE LOCOMOTIVE VEHICLE	4,000
MUSCATINE ART CENTER 1314 MULBERRY AVENUE MUSCATINE,IA 52761	NONE	GOV	BUILDING REPAIRS & EXHIBIT SPACE IMPROVEMENTS	360,000
MUSCATINE COMMUNITY COLLEGE FOUNDATION 152 COLORADO MUSCATINE,IA 52761	NONE	PC	RENOVATE THE CAMPUS LIBRARY	750,000
MUSCATINE COMMUNITY SCHOOL DISTRICT 2900 MULBERRY AVENUE MUSCATINE,IA 52761	NONE	GOV	2016 EXCELLENCE IN EDUCATION	87,750
MUSCATINE COMMUNITY YMCA 1823 LOGAN STREET MUSCATINE,IA 52761	NONE	PC	FACILITY EXPANSION	1,000,000
MUSCATINE HISTORY AND INDUSTRY CENTER 117 WEST 2ND STREET MUSCATINE,IA 52761	NONE	PC	ASSESS CONDITION OF EXTERNAL WALL, REPAIRS TO NORTHEAST EXTERIOR WALL	96,900
MUSCATINE SYMPHONY ORCHESTRA PO BOX 573 MUSCATINE,IA 52761	NONE	PC	ASSISTANTSHIP PROJECT - WIU AND MHS	11,200
NATIONAL MISSISSIPPI RIVER MUSEUM & AQUARIUM 350 EAST 3RD STREET DUBUQUE,IA 52001	NONE	PC	NEW EXHIBIT	125,000
NORTHWESTERN COLLEGE 101 7TH STREET SW ORANGE CITY,IA 51041	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
Total ▶ 3a				15,082,931

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ONE EIGHTY ZONE 1518 WASHINGTON STREET DAVENPORT,IA 52804	NONE	PC	ASSIST WITH PURCHASE OF A NEW VEHICLE	20,000
ORCHARD PLACE 2116 GRAND AVENUE DES MOINES,IA 50312	NONE	PC	SUPPORT IMPROVEMENTS TO THE CAMPUS SCHOOL BUILDING	150,000
RIVER MUSIC EXPERIENCE 129 MAIN STREET DAVENPORT,IA 52801	NONE	PC	ASSIST WITH BUILDLING RENOVATIONS	201,444
RIVERBEND FOOD BANK 4010 KIMMEL DRIVE DAVENPORT,IA 52802	NONE	PC	MOBILE PANTRY PROJECT	2,500
RIVERDALE COMMUNITY UNIT SCHOOL DISTRICT 9624 256TH STREET NORTH PORT BYRON,IL 61275	NONE	GOV	SITE RENOVATION - BASEBALL & SOFTBALL COMPLEX	12,500
SIMPSON COLLEGE 701 NORTH C STREET INDIANOLA,IA 50125	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
ST AMBROSE UNIVERSITY 518 WEST LOCUST STREET DAVENPORT,IA 52803	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
TANAGER PLACE MENTAL HEALTH CLINIC 1030 5TH AVENUE SE CEDAR RAPIDS,IA 52403	NONE	PC	RENOVATE A FACILITY FOR OUTPATIENT PROGRAMMING	300,000
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON,VA 22203	NONE	PC	LOCAL LAND STEWARDSHIP EFFORTS	82,953
UNIVERSITY OF DUBUQUE 2000 UNIVERSITY AVENUE DUBUQUE,IA 52001	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
UNIVERSITY OF ILLINOIS 1305 WEST GREEN STREET URBANA,IL 61801	NONE	GOV	MICROBIOLOGY - GENE FUNCTION IN THE HUMAN INTESTINE	111,663
UNIVERSITY OF ILLINOIS 1305 WEST GREEN STREET URBANA,IL 61801	NONE	GOV	ROY J CARVER BIOTECH CENTER - PURCHASE A DNA SEQUENCING SYSTEM	585,803
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	CARVER STATEWIDE SCHOLARSHIPS	213,000
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	BIOLOGY - GENOME LEARNING CENTER	83,024
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	CHEMISTRY - DEVELOPMENT OF AN INSTRUCTIONAL LABORATORY	188,265
Total ▶ 3a				15,082,931

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	DENTISTRY - DATA COLLECTION FOR DENTAL - AND BONE - HEALTH STUDY	177,804
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	DENTISTRY - ESTABLISH A DENTAL AND CRANIOFACIAL BIOREPOSITORY	198,096
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	EDUCATION - EDUCATIONAL SKILLS ASSESSMENT FOR K-12 STUDENTS	89,399
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	EDUCATION - SUPPORT A STATEWIDE SCIENCE LITERACY INITIATIVE	84,655
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	EDUCATION - SUPPORT A STUDY OF A STATEWIDE COLLEGE READINESS PROGRAM	74,412
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	ENGINEERING - DEVELOP A MEDICAL DEVICE DESIGN LABORATORY	819,786
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	ENGINEERING - DEVELOP STATEWIDE WATER QUALITY TRACKING SYSTEM	131,759
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	INTERNAL MEDICINE - STUDY THE MOLECULAR BASIS OF HEART DISEASE (BOUDREAU)	148,421
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	MEDICINE - BIOCHEMICAL STUDIES OF FAT CELLS (SAH)	120,635
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	MEDICINE - CHARACTERIZATION OF PROTEIN IMPLICATED IN OBESITY (SEBAG)	129,812
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	MEDICINE - MAJOR ENDOWMENT, FACILITIES AND PROGRAM SUPPORT	4,400,000
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	GOV	MEDICINE - PROTEIN STRUCTURE/FUNCTION WITHIN CELL MEMBRANE (ROBERTSON)	144,124
UNIVERSITY OF NORTHERN IOWA 1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	GOV	ARTS & SCIENCES - ACQUIRE EQUIPMENT FOR PHYSICS INSTRUCTION	120,032
UNIVERSITY OF NORTHERN IOWA 1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	GOV	ARTS & SCIENCES - ENVIRONMENTAL ANALYSIS CLASSROOM & LABORATORY	490,863
UNIVERSITY OF NORTHERN IOWA 1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	GOV	ARTS & SCIENCES - EQUIPMENT FOR INSTRUCTION IN TECHNOLOGY	280,897
Total			▶ 3a	15,082,931

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF NORTHERN IOWA 1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	GOV	BIOLOGY - UPDATE AN ANATOMY AND PHYSIOLOGY LABORATORY	69,515
UNIVERSITY OF NORTHERN IOWA 1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	GOV	CARVER STATEWIDE SCHOLARSHIPS	213,000
UNIVERSITY OF NORTHERN IOWA 1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	GOV	IMPLEMENT A UNIVERSITY-WIDE SCIENCE INITIATIVE	182,182
UPPER IOWA UNIVERSITY 605 WASHINGTON STREET FAYETTE,IA 52142	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	11,400
US ARMY CORPS OF ENGINEERS 441 G STREET NW WASHINGTON,DC 20314	NONE	GOV	CONSTRUCT A PUBLIC FISHING AREA	12,000
WARTBURG COLLEGE 100 WARTBURG BLVD WAVERLY,IA 50677	NONE	PC	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
WEST LIBERTY COMMUNITY SCHOOL DISTRICT 111 WEST 7TH STREET WEST LIBERTY,IA 52776	NONE	GOV	HIGH SCHOOL TRACK RESURFACING	25,000
WESTERN ILLINOIS UNIVERSITY 1 UNIVERSITY CIRLCE MACOMB,IL 61455	NONE	GOV	ENHANCE ENGINEERING LABS ON QUAD CITIES CAMPUS	161,000
YOUTH SPORTS FOUNDATION 2923 CEDAR STREET 3 MUSCATINE,IA 52761	NONE	PC	IMPROVEMENTS TO EQUIPMENT STORAGE FACILITY AT MUSCATINE HIGH SCHOOL	10,654
Total ▶ 3a				15,082,931

TY 2015 Accounting Fees Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & AUDITING FEES	30,640	6,128		24,512

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: ROY J CARVER CHARITABLE TRUST

EIN: 42-1186589

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1995-07-27	1,331,453	675,684	SL	39 000000000000	34,140	0		
BUILDING ADDITIONS	2003-04-22	210,035	63,448	SL	40 000000000000	5,251	0		
OFFICE CARPETING	2005-11-01	15,023	14,272	SL	10 000000000000	751	0		
CIRCUIT BOARD	2006-11-01	676	144	SL	40 000000000000	17	0		
BOILER (H3-0182)	2011-08-15	8,956	3,359	SL	10 000000000000	896	0		
CYLINDERS - NORTIC HUMIDIFIER	2012-03-15	754	239	SL	10 000000000000	75	0		
BEARING ASSEMBLY FOR HEAT PUMP	2012-04-15	501	154	SL	10 000000000000	50	0		
DRAPES & INSTALLATION	2006-09-01	723	627	SL	10 000000000000	72	0		
LAPTOP - LATITUDE D820	2006-11-01	2,110	1,794	SL	10 000000000000	35	0		
FABRIC WALL DIVIDERS & WOOD CAPS	2006-11-01	1,378	1,171	SL	10 000000000000	138	0		
DRAPERIES	2007-03-01	5,563	4,543	SL	10 000000000000	556	0		
DISHWASHER	2007-03-01	525	429	SL	10 000000000000	53	0		
LIFE PACK 500 W/VOICE	2007-03-01	2,350	1,919	SL	10 000000000000	235	0		
COMPUTER - DELL OPTIPLEX 755	2008-06-01	808	559	SL	10 000000000000	81	0		
DRAPERIES	2008-11-01	5,845	3,799	SL	10 000000000000	584	0		
WALLPAPER REPLACEMENT	2008-09-01	5,179	3,453	SL	10 000000000000	518	0		
BACKUP & MGMT PC	2009-02-01	943	590	SL	10 000000000000	94	0		
WINDOW UNIT	2009-03-01	746	460	SL	10 000000000000	75	0		
MUIRFIELD HI BACK LUMBAR SUPPORT PNEUMATIC CHAIRS	2009-12-21	1,413	765	SL	10 000000000000	141	0		
4 DELL COMPUTERS	2010-05-15	2,799	1,399	SL	10 000000000000	280	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DAMPER ACTUATOR MOTOR	2011-02-15	884	376	SL	10 000000000000	88	0		
LAPTOP - LATITUDE E6420	2011-07-15	1,276	979	SL	5 000000000000	255	0		
CONTROL BOARD	2011-08-15	585	219	SL	10 000000000000	59	0		
3 HP P2035N PRINTERS	2012-03-01	967	613	SL	5 000000000000	193	0		
LAND IMPROVEMENTS	1995-07-27	10,475	5,316	SL	39 000000000000	269	0		
LAND IMPROVEMENTS	1995-07-27	26,873	13,637	SL	39 000000000000	689	0		
SITE IMPROVEMENTS	2003-04-22	240,860	145,519	SL	20 000000000000	12,043	0		
VALVE AND GASKET FOR WATER FOUNTAIN	2006-08-01	796	697	SL	10 000000000000	80	0		
BACK GATE POST	2007-02-01	1,562	1,289	SL	10 000000000000	156	0		
ROOFING REPAIRS	2007-09-01	670	132	SL	39 000000000000	17	0		
2 STANCOR SUBMERSIBLE PUMPS	2009-08-15	5,085	731	SL	40 000000000000	127	0		
TRANSFORMERS, HEATERS, BREAKER, MISC FOR PUMPS	2009-09-15	925	131	SL	40 000000000000	23	0		
BOILER REPAIR	2009-09-29	665	94	SL	40 000000000000	17	0		
BOILER REPAIR	2010-02-24	712	94	SL	40 000000000000	17	0		
REPAIR BACKFLOW PREVENTION SYSTEM	2010-06-15	577	71	SL	40 000000000000	14	0		
FRONT STEPS, LANDING, AND WALKWAY	2010-06-15	14,849	7,301	SL	10 000000000000	1,485	0		
THOROSEAL COATING ON EXTERIOR WEST WALL, CAULK AT TOP OF BUILDING	2010-07-15	15,889	7,680	SL	10 000000000000	1,589	0		
FRONT STEPS, LANDING AND WALKWAY	2010-08-15	3,863	1,835	SL	10 000000000000	386	0		
FRONT STEPS, LANDING AND WALKWAY	2010-08-15	607	288	SL	10 000000000000	61	0		
EXTERIOR WEST WALL PAINTING	2010-08-15	3,450	1,639	SL	10 000000000000	345	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FRONT STEPS, LANDING AND WALKWAY	2010-09-15	875	408	SL	10 000000000000	87	0		
GALVANIZED HANDRAILS ON FRONT STEPS	2010-09-15	575	268	SL	10 000000000000	58	0		
PARKING LOT REPAIR	2010-11-15	2,270	1,022	SL	10 000000000000	227	0		
REPAIR B & G PUMP	2011-01-15	673	292	SL	10 000000000000	67	0		
ROOF REPLACEMENT	2012-10-13	47,874	6,184	SL	20 000000000000	2,394	0		
AIR HANDLER	2013-01-15	5,218	1,739	SL	7 000000000000	745	0		
ALUMINUM COVER FOR FOUNDATION	2012-12-13	1,266	437	SL	7 000000000000	181	0		
STAINLESS STEE TROOF FOR FOUNDATION	2012-08-24	8,328	3,272	SL	7 000000000000	1,190	0		
FAN ASSEMBLY	2013-05-01	3,205	641	SL	10 000000000000	321	0		
SURVEILLANCE CAMERA SYSTEM	2014-05-13	2,221	56	SL	40 000000000000	56	0		
SURVEILLANCE CAMERA SYSTEM (ADD'L CAMERA)	2014-12-29	708	7	SL	40 000000000000	18	0		
COPIER - KYOCERA TASKALFA 5551CI	2014-05-01	14,634	1,463	SL	10 000000000000	1,463	0		
SHREDDER - DESTROYIT 3804SC	2014-07-31	3,160	263	SL	10 000000000000	316	0		
UPS POWER BACKUP (APC PRO-1500)	2014-07-13	531	44	SL	10 000000000000	53	0		
COMPUTER - DELL OPTIPLEX (SECRETARY)	2014-07-13	1,359	113	SL	10 000000000000	136	0		
COMPUTER - DELL OPTIPLEX 3020 (RECEPTION AREA)	2014-07-13	1,337	111	SL	10 000000000000	134	0		
PARKING LOT (REPLACEMENT)	2014-09-09	46,744	1,558	SL	20 000000000000	2,337	0		
BOILER - HONEYWELL MOTOR M8185D 1006	2014-09-30	516	9	SL	40 000000000000	13	0		
BOILER - RAYPAK MODEL H3-0182	2014-09-29	3,675	61	SL	40 000000000000	92	0		
COMPUTER - DELL LATITUDE E6440 (LAPTOP)	2015-02-25	1,681	42	SL	10 000000000000	168	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER - DELL POWEREDGE T320 SERVER	2015-02-01	5,017	125	SL	10 0000000000000	502	0		
SOFTWARE - WINDOWS SERVER 2012 R2 STANDARD	2015-02-01	869	72	SL	3 0000000000000	290	0		
SOFTWARE - EXCHANGE SERVER 2013 STANDARD	2015-02-01	869	72	SL	3 0000000000000	290	0		
DELL - POWERCONNECT 2848 SWITCH	2015-02-01	644	16	SL	10 0000000000000	64	0		
DELL - SONICWALL TZ 215 FIREWALL	2015-02-01	1,236	31	SL	10 0000000000000	124	0		
COMPUTER - DELL LATITUDE E7450 LAPTOP	2015-07-10	1,607		SL	10 0000000000000	134	0		
CHRISTMAS TREE - 10' FRASER FIR	2015-10-23	1,799		SL	10 0000000000000	105	0		
CABINET - COMPUTER EQUIPMENT	2015-11-10	1,366		SL	10 0000000000000	69	0		
COMPUTER - DELL LATITUDE E7450 LAPTOP	2016-04-19	1,411		SL	10 0000000000000	12	0		
WATER HEATER (ELECTRIC)	2015-05-05	632		SL	40 0000000000000	16	0		
INVENSYS ZONE VALVE & MOTORS (HVAC SYSTEM)	2015-05-29	999		SL	40 0000000000000	25	0		
ACCESS CONTROL SYSTEM (PER MAR)	2015-08-14	7,212		SL	40 0000000000000	135	0		
ACCESS CONTROL SYSTEM (PER MAR)	2015-09-08	1,792		SL	40 0000000000000	30	0		

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TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: ROY J CARVER CHARITABLE TRUST

EIN: 42-1186589

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FIXED ASSETS DISPOSED		PURCHASED	2016-04			8,605		0	-1,151	7,454

TY 2015 Investments Corporate Bonds Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABB FIN USA	0	0
ACTAVIS FDG SCS	99,570	100,035
ACTUANT	186,387	188,700
ALCOA	154,125	152,250
ALLINA HEALTH SYSTEMS	110,000	122,733
AMERIGAS FIN CORP	187,469	184,844
ANHEUSER-BUSCH	129,783	137,032
ANHEUSER BUSCH COS	107,314	106,103
APPLE	169,582	178,650
ARCHER DANIELS	0	0
ASCENSION HEALTH	120,000	123,104
ASHLAND	167,150	165,949
AT&T	194,466	200,081
AVALONBAY COMMUNITIES	92,590	102,595
BAKER HUGHES	109,655	103,018
BANK OF AMERICA	388,829	404,123
BECTON DICKINSON & CO	150,000	165,949
BERKSHIRE HATHAWAY	99,728	103,143
BHP BILLITON FIN USA	49,129	49,767
BJ SERVICES	99,543	107,382

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BK NOVA SCOTIA BC	69,994	72,140
BK NY	172,152	167,253
BNP PARIBAS	99,233	112,068
BOEING	102,066	109,236
BP CAP MKTS	134,588	146,639
BRIGGS & STRATTON	164,721	163,125
BSTN PPTYS	149,668	159,162
BURLINGTON NORTHERN SANTA FE	314,711	343,130
CANADIAN NATIONAL RAILWAY	120,102	133,460
CANADIAN PACIFIC RAILWAY	59,974	59,504
CAROLINA POWER & LIGHT	0	0
CATERPILLAR FINANCIAL	169,844	182,347
CCO SAFARI II LLC	150,000	161,707
CHEVRON	209,627	224,318
CIMAREX ENERGY	160,500	156,887
CITIGROUP	248,159	270,666
CLEAN HBRS	179,031	180,031
CLEVELAND CLINC FOUNDATION	74,423	80,157
CN LIGHT & POWER	61,395	65,647
CNH INDL CAP LLC	170,187	172,375

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COLUMBIA UNIV TR NY	96,470	98,690
COMPASS BANK BIRMINGHAM ALABAMA	99,938	104,843
CONCHO RESOURCES	186,375	182,000
CONOCOPHILLIPS	169,699	170,357
CREDIT SUISSE	248,590	259,282
CVS HEALTH	69,970	74,523
DEVON ENERGY	158,584	133,706
DIAGEO CAP	0	0
DIAGEO INVESTMENT CORP	99,395	107,808
DISNEY WALT CO	98,829	107,876
DUKE ENERGY	99,831	108,841
DUKE REALTY	152,803	155,722
ECOLAB	149,153	161,537
EMD FINANCE	109,806	112,326
ENSCO	108,954	92,125
ERP OPERATING LP	89,657	101,122
EXXON MOBIL	180,000	186,426
FEDEX	89,845	98,857
FLORIDA POWER & LIGHT	63,079	65,135
GENERAL ELECTRIC CAP	139,660	184,341

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL MILLS	58,370	59,927
GENZYME	167,440	169,166
GEORGIA PACIFIC	118,428	131,178
GOLDMAN SACHS	276,356	305,187
GULF POWER	0	0
HALLIBURTON	149,353	146,051
HARTFORD FINANCIAL SERVICES GROUP	99,878	109,674
HELIOS LEASING I	182,113	179,634
HOWARD HUGHES MEDICAL INSTITUTE	49,896	54,514
HSBC HOLDINGS	182,543	206,195
ILLINOIS TOOL WORKS	125,000	145,135
INTERNATIONAL BUSINESS MACHINES	119,410	119,777
IPALCO ENTERPRISES	149,893	153,000
ITC HOLDINGS	49,833	51,330
JOHNS HOPKINS UNIVERSITY	6,995	7,764
JOHNSON & JOHNSON	181,201	196,523
JPMORGAN CHASE & CO	279,451	303,283
KENTUCKY UTILITIES CO	104,593	105,969
KIMBERLY CLARK	121,442	131,843
KRAFT FOODS GROUP	105,597	106,106

Name of Bond	End of Year Book Value	End of Year Fair Market Value
KROGER	0	0
LAMAR MEDIA	158,812	157,125
LIBERTY PROPERTY	99,385	106,726
LOCKHEED MARTIN	49,639	57,714
LOWES COS	49,792	56,509
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	329,073	361,499
MARTIN MARIETTA	161,423	156,159
MAYO CLINIC	265,485	283,008
MCDONALDS	125,774	129,387
MEM	174,365	183,576
MEXICAN AIRCRAFT	111,979	113,903
MICROSOFT	59,046	59,354
MORGAN STANLEY	244,602	254,308
NEW YORK & COMPANY	75,000	75,407
NEWFIELD EXPLORATION COMPANY	177,188	177,844
NORFOLK SOUTHERN	208,082	206,456
NORTHERN STATES POWER	199,719	202,255
NORTHWESTERN UNIV	235,806	251,456
NOVARTIS CAP	158,859	172,282
ORACLE	169,614	180,840

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PARKER-HANNIFIN	0	0
PARTNERS	100,000	96,523
PETROLEOS	340,000	349,786
PETROLEOS MEXICANOS	99,252	97,500
PHILLIPS VAN HEUSEN	181,750	174,000
PLAINS ALL AMERICAN PIPELINE	174,731	166,833
PNC BANK	193,215	192,139
POTLATCH	200,594	193,812
PRAXAIR	0	0
PRESIDENT & FELLOW HARVARD COLLEGE	208,212	261,959
PROCTER & GAMBLE	247,358	262,552
PUB SVC ELEC GAS CO	85,478	81,019
PVTPL ABB TREAS CTR USA	108,247	117,971
PVTPL BAE SYS HOLDINGS	99,703	103,509
PVTPL CARGILL	160,760	174,166
PTTPL CNH INDUSTRIAL CAPITAL AMERICA	0	0
PVTPL MEDNAX	151,000	155,250
PVTPL MICRON TECHNOLOGY	110,000	113,850
PVTPL MONONGAHELA POWER	159,818	172,486
PVTPL OHANA MILITARY CMNTYS	78,001	84,726

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PVTPL PACIFIC BEACON	56,572	61,940
PVTPL PEARSON DLR FIN TWO	113,284	107,389
PVTPL ROCHE HOLDINGS	0	0
PVTPL SCOTTS MIRACLE-GRO	203,213	206,212
PVTPL TEACHERS INSURANCE & ANNUITY	124,884	134,490
RABOBANK NEDERLAND	49,611	53,826
RANGE RES	148,125	140,062
RAYTHEON	0	0
REALTY INCOME	149,741	171,497
REGIONS FINANCIAL	0	0
RIO TINTO FIN USA	127,856	136,422
ROPER INDUSTRIES	171,482	168,729
ROYAL BANK OF CANADA	59,872	62,529
SAN DIEGO GAS & ELECTRIC	130,098	133,654
SANTA ROSA LEASING	90,745	90,095
SEAGATE HDD CAYMAN	141,920	116,507
SERVICE CORP INTERNATIONAL	159,000	159,750
SHELL INTL	171,736	179,364
SIMON PROPERTY GROUP	209,151	233,207
SOUTHERN BAPTIST	120,000	136,459

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SOUTHERN CAL EDISON	229,705	245,157
STANFORD LELAND JR	139,725	149,305
STATOIL ASA	0	0
SYSCO	226,960	225,194
TAGUA LEASING	187,235	184,833
TARGET	130,000	134,652
TECK RES	99,533	71,719
TEXAS HEALTH RESOURCES	200,000	202,847
TIME WARNER	179,617	187,818
TOTE SHIPHOLDINGS	135,000	136,316
TRAVELERS COMPANIES	99,909	108,797
TRUSTEES OF DARTMOUTH COLLEGE	74,791	101,758
TYCO ELECTRONICS	191,560	207,272
UBS PREFERRED FUNDING TRUST V	160,023	150,195
UDR	89,190	98,263
UNION PACIFIC RESOURCE GROUP	199,526	176,662
UNITED TECHNOLOGIES	0	0
UNITEDHEALTH GROUP	159,566	173,499
UNIVERSITY OF NOTRE DAME	110,536	119,392
US BANCORP	79,938	80,496

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UTD TECHNOLOGIES	196,841	210,359
VALMONT INDUSTRIES	124,420	111,535
VENTAS REALTY	149,139	153,413
VERIZON COMMUNICATIONS	209,118	235,061
VISA	79,889	83,447
VORNADO REALTY	69,682	76,086
WAL-MART STORES	0	0
WEATHERFORD INTERNATIONAL	59,913	52,746
WESTAR ENERGY	99,914	105,317

TY 2015 Investments Corporate Stock Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE	56,336	140,300
ADVANCED ENERGY INDS	252,068	620,149
AETNA	76,915	325,583
AFLAC	130,450	186,219
AGCO	190,174	197,839
ALLSTATE	179,437	351,270
AMDOCS	0	0
AMERICAN ELECTRIC POWER	260,606	400,050
AMERIPRISE FINANCIAL	82,427	220,570
AMERISAFE	263,272	828,136
AMGEN	194,758	459,070
AMSURG	186,950	764,451
ANNALY CAP MGMT	225,098	232,366
ANTHEM	134,501	295,617
ARCHER-DANIELS-MIDLAND	322,969	375,436
ASSURANT	120,283	279,081
ASTORIA FINANCIAL	428,170	639,802
AT&T	580,991	760,872
ATLAS AIR WORLDWIDE HOLDINGS	707,559	818,131
AUTOLIV	34,625	146,964
AVISTA	273,630	547,757
BANK OF AMERICA	334,593	441,168
BAXALTA	112,792	155,215
BAXTER INTERNATIONAL	0	0
BBCN BANCORP	695,175	703,369
BELDEN	147,903	622,560
BENCHMARK ELECTRONICS	568,871	579,415
BIG LOTS	141,520	210,956
BIO-REFERENCE LABS	0	0
BOEING	232,734	242,640

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BRINKER INTERNATIONAL	129,524	111,168
BROCADE COMMUNICATIONS SYSTEMS	114,720	182,590
BUNGE	174,786	125,000
CABELAS	99,605	454,226
CAPITAL ONE FINANCIAL	280,008	361,950
CAPSTEAD MORTGAGE	603,044	512,341
CATERPILLAR	0	0
CF INDUSTRIES HOLDINGS	253,984	148,815
CHEVRON	159,505	510,900
CHILDRENS PLACE	406,255	670,026
CHUBB	0	0
CIGNA	56,385	290,934
CIRRUS LOGIC	509,915	914,413
CISCO SYSTEMS	403,449	637,768
CIT GROUP	147,806	110,624
CITIGROUP	612,028	546,104
COLUMBIA BKG SYS	421,929	733,711
CONOCOPHILLIPS	71,492	143,370
CONSTANT CONTACT	0	0
CONVERGYS	31,498	204,050
CORNING	206,239	233,375
CSG SYSTEMS INTERNATIONAL	382,886	852,495
CYTEC	0	0
DEAN FOODS	507,331	504,322
DECKERS OUTDOOR	864,641	873,509
DEERE & CO	177,756	193,453
DELTA AIR LINES	222,685	187,515
DIRECTV	0	0
DISCOVER FINANCIAL SERVICES	170,860	388,263
DOMTAR	186,047	170,016

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DTS	647,577	495,750
DYCOM INDUSTRIES	192,333	708,118
EASTMAN CHEMICAL	44,729	152,760
ELECTRONICS FOR IMAGING	144,620	434,854
EMC	405,788	428,204
ENCORE CAP GROUP	1,082,721	1,114,177
ENERSYS	246,938	722,621
ENGILITY HOLDINGS	0	0
ENSCO	262,614	63,388
ENTERGY	289,750	330,792
EVEREST RE GROUP	130,681	240,370
EXELIS	0	0
EXELON	253,860	308,792
EXPRESS SCRIPTS HOLDING CO	231,249	199,071
EXXON MOBIL	448,751	777,920
FEDEX	235,840	264,176
1ST NIAGARA FINANCIAL GROUP	0	0
5TH 3RD BANCORP	179,453	214,227
FIRST SOLAR	132,061	396,464
FIRSTENERGY	210,053	211,835
FLUOR	209,031	262,368
FORD MOTOR	467,928	383,748
FRESH MARKET	0	0
GANNETT	17,993	51,392
GAP	149,301	81,130
GATX	169,414	469,047
GENERAL MOTORS	358,644	324,360
GENESCO	186,344	709,095
GILEAD SCIENCES	143,362	105,852
GOLDMAN SACHS GROUP	142,115	196,932

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GREATBATCH	301,581	548,796
GREEN DOT	856,893	1,072,598
GREENBRIER COS	330,841	393,919
GROUP ONE AUTOMOTIVE	242,890	647,866
HALLIBURTON	0	0
HARLEY DAVIDSON	250,619	200,886
HARRIS	23,864	64,568
HARTFORD FINANCIAL SERVICES	142,976	226,338
HCA HOLDINGS	192,018	225,736
HCC INSURANCE HOLDINGS	0	0
HESS	73,262	107,316
HEWLETT PACKARD	81,387	148,274
HMS HOLDINGS	676,349	899,477
HOLLYFRONTIER	130,662	103,240
HOSPITALITY PPTYS	184,207	174,012
HP	74,042	109,203
HUNTINGTON BANCSHARES	100,232	188,122
HUNTSMAN	132,771	141,660
IBERIABANK	369,237	485,488
ICONIX BRAND GROUP	1,157,240	347,765
INGREDION	45,512	161,126
INTEL	454,954	566,236
INTERNATIONAL PAPER COMPANY	292,021	294,236
ITRON	504,468	547,718
JACK HENRY & ASSOC	144,551	529,936
JANUS CAPITAL GROUP	401,584	624,880
J2 GLOBAL	303,941	760,334
JOHNSON & JOHNSON	992,375	1,120,800
JOHNSON CONTROL	69,889	82,800
JPMORGAN CHASE & CO	290,415	853,200

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KEYCORP	394,071	204,014
KINDRED HEALTHCARE	737,830	890,914
KOHL'S	225,660	199,350
KROGER	43,256	141,560
L-3 COMMUNICATIONS HOLDING	0	0
LA Z BOY	630,589	789,371
LEAR	118,228	310,851
LEIDOS HOLDINGS	0	0
LIFEPOINT HOSPITALS	307,375	757,077
LINCOLN NATIONAL	336,153	286,770
LITHIA MOTORS	216,776	787,030
MACK CALI RLTY	129,186	140,580
MACYS	164,687	95,016
MAGELLAN HEALTH SERVICES	836,489	997,714
MARATHON OIL	24,245	54,951
MARATHON PETE	38,410	351,720
MEDASSETS	0	0
MEDTRONIC	0	0
MENTOR GRAPHICS	333,916	462,872
MERCK & CO	154,480	323,556
METLIFE	101,239	166,870
MGIC INVT	112,856	109,173
MORGAN STANLEY	96,646	113,652
MOSAIC	227,872	153,945
MURPHY OIL	0	0
MYRIAD GENETICS	0	0
NATIONAL OILWELL VARCO	193,211	129,744
NCR	131,418	130,905
NETGEAR	0	0
NETSCOUT	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEWPARK RES	0	0
NOBLE	182,896	60,642
NORTHROP GRUMMAN	52,169	226,886
OLIN	0	0
OMNIVISION TECHNOLOGIES	0	0
OPKO HEALTH	520,747	600,527
ORACLE	244,943	298,950
PACWEST BANCORP	165,960	543,448
PARAGON OFFSHORE	0	0
PARTNERRE HOLDING	0	0
PENNYMAC MTG INVT TR	359,311	396,284
PFIZER	500,143	906,067
PHARMERICA	416,220	812,980
PHILLIPS 66	63,758	344,862
PNC FINANCIAL SERVICES GROUP	215,223	456,456
PNM RESOURCES	178,698	469,498
POLYCOM	687,751	621,639
PROASSURANCE	188,226	346,043
PRUDENTIAL FINANCIAL	173,295	287,268
PUB SERVICE ENTERPRISE GROUP	322,551	470,526
QLOGIC	677,668	848,625
QUALCOMM	313,431	308,172
QUALITY SYS	532,398	542,362
RADIAN GROUP	146,506	115,110
RAYTHEON	56,647	138,985
RED ROBIN GOURMET BURGERS	301,288	619,413
REGIONS FINANCIAL	446,334	203,546
RMR GROUP	1,456	2,791
ROCK-TENN	0	0
ROVI	608,717	824,440

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SANMINA	145,196	134,805
SCANA	139,433	185,463
SCANSOURCE	409,736	562,604
SCIENCE APPLICATIONS INTERNATIONAL	0	0
SEAGATE TECHNOLOGY	87,382	115,381
SELECT MED HOLDINGS	515,907	842,271
SELECTIVE INSURANCE GROUP	386,586	764,522
STANCORP FINANCIAL GROUP	0	0
STATE STREET	110,279	155,750
STEEL DYNAMICS	0	0
SUPER VALU	286,985	71,426
SYKES ENTERPRISES	494,428	698,521
SYMANTEC	98,577	79,896
SYNAPTICS	466,561	845,363
SYNCHRONOSS TECHNOLOGIES	636,348	593,437
TAL INTERNATIONAL GROUP	68,177	46,170
TARGET	115,175	182,850
TE CONNECTIVITY	0	0
TEGNA	77,547	142,496
TELEDYNE TECHNOLOGIES	280,521	656,227
TETRA TECHNOLOGIES	248,853	590,646
TRAVELERS COMPANIES	145,733	362,670
TRIUMPH GROUP	454,651	613,251
TRUEBLUE	611,052	501,827
TYSON FOODS	75,208	283,026
ULTRA CLEAN HOLDINGS	849,115	613,325
UNITED BANKSHARES	305,187	624,457
UNITED THERAPEUTICS	135,096	94,680
VALERO ENERGY	111,277	441,525
VECTRUS	6,470	8,257

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VEREIT	176,920	190,920
VERIZON COMMUNICATIONS	438,743	463,554
VIACOM	246,307	143,150
VISHAY INTERTECHNOLOGY	173,769	148,352
WASH FED	342,684	579,559
WEBSTER FINANCIAL	373,748	627,277
WELLS FARGO & CO	71,519	234,906
WESTERN DIGITAL	144,588	179,806
WESTROCK	44,908	29,504
WEX	191,474	608,516
WHIRLPOOL	111,724	278,624
WORTHINGTON INDS	383,699	747,073
XEROX	183,374	232,320
ZIMMER HOLDINGS	0	0

TY 2015 Investments Government Obligations Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589**US Government Securities - End of
Year Book Value:**

3,656,698

**US Government Securities - End of
Year Fair Market Value:**

3,876,596

**State & Local Government
Securities - End of Year Book
Value:**

6,264,225

**State & Local Government
Securities - End of Year Fair
Market Value:**

6,699,367

TY 2015 Investments - Other Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADAMS STREET 2009 DIRECT FUND	AT COST	243,435	385,267
ADAMS STREET 2013 GLOBAL FUND	AT COST	3,710,302	3,735,343
ADAMS STREET CO - INVESTMENT FUND III A	AT COST	996,600	1,002,291
ADAMS STREET PARTNERSHIP FUND - 2003 NON-US FUND	AT COST	1,125,736	781,164
ADAMS STREET PARTNERSHIP FUND - 2003 US FUND	AT COST	3,727,905	3,154,704
ADAMS STREET PARTNERSHIP FUND - 2005 NON-US FUND	AT COST	1,502,948	1,343,138
ADAMS STREET PARTNERSHIP FUND - 2005 US FUND	AT COST	3,555,817	3,306,313
ADAMS STREET PARTNERSHIP FUND - 2009 NON-US DEVELOPED MARKETS FUND	AT COST	693,057	731,489
ADAMS STREET PARTNERSHIP FUND - 2009 NON-US EMERGING MARKETS FUND	AT COST	308,086	387,611
ADAMS STREET PARTNERSHIP FUND - 2009 US FUND	AT COST	1,202,716	1,578,188
BOLDINI LTD US GOVT GTD EXPT SHIP FING OBLIG	AT COST	0	0
ACADIAN INTERNATIONAL ALL CAP FUND	AT COST	12,184,261	16,977,499
HASHEMITE KINGDOM JORDAN GOVT GTD NT	AT COST	0	0
ISHARES TR EAFE SMALL CAP INDEX FUND	AT COST	22,694,970	30,308,691
ISHARES TR RUSSELL 1000 GROWTH INDEX FUND	AT COST	9,397,469	15,461,680
ISHARES TR RUSSELL MIDCAP INDEX FUND	AT COST	17,701,653	30,630,155
MSN 41079 & 41084 LDT SECD NT	AT COST	142,189	141,200
OVERSEAS PRIVATE INVT CORP US GOVT	AT COST	175,000	183,263
SAN CLEMENTE LEASING LLC SECD NT	AT COST	89,419	93,267
SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2005-20F	AT COST	31,338	35,260
SMALL BUSINESS ADMIN GTD SER 2014-10B	AT COST	616,498	643,045
SMALL BUSINESS ADMIN PARTN SER 2015-20F	AT COST	254,426	261,891
TAGUA LEASING LLC GTD SECD NT	AT COST	164,439	163,395
THE EMERGING WORLD INVESTORS LP	AT COST	36,000,000	35,994,730
U S DEPT HSG & URBAN DEV GOVT GTD PARTN SEC 108 HUD 2006-A	AT COST	800,000	809,936
VANGUARD REIT	AT COST	12,650,645	15,725,354
VESSEL MGMT SVCS INC BD	AT COST	122,000	125,686

**TY 2015 Land, Etc.
Schedule****Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	1,751,061	922,846	828,215	828,215
FURNITURE & FIXTURES	277,356	179,825	97,531	97,531
IMPROVEMENTS	383,395	246,652	136,743	136,743
LAND	567,038	0	567,038	567,038

TY 2015 Legal Fees Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,660	1,332		5,328

TY 2015 Other Assets Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INVESTMENT INCOME	461,729	511,303	511,303
EXCISE TAX RECEIVABLE	16,000	0	0

TY 2015 Other Expenses Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & MEMBERSHIPS	495	0		495
POSTAGE	1,579	316		1,263
SUPPLIES	21,195	4,239		16,956
COMPUTER EXPENSE	16,499	3,300		13,199
TELEPHONE	6,077	1,215		4,862
UTILITIES	19,964	3,993		15,971
INSURANCE	18,567	3,713		14,854
REPAIRS & MAINTENANCE	27,433	5,487		21,946
PROGRAM ADMINISTRATION	4,426	0		4,426
PORTFOLIO DEDUCTIONS (FROM K-1'S)	0	1,035,987		0

TY 2015 Other Income Schedule

Name: ROY J CARVER CHARITABLE TRUST

EIN: 42-1186589

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ADAMS STREET 2009 DIRECT FUND LP		-1,876	
ADAMS STREET 2009 DIRECT FUND LP (UBI)		143	
ADAMS STREET PARTNERSHIP FUND - 2003 NON-US FUND LP		341	
ADAMS STREET PARTNERSHIP FUND - 2003 NON-US FUND LP (UBI)		206	
ADAMS STREET PARTNERSHIP FUND - 2003 US FUND LP		31,166	
ADAMS STREET PARTNERSHIP FUND - 2003 US FUND LP (UBI)		-15,236	
ADAMS STREET PARTNERSHIP FUND - 2005 NON-US FUND LP		-1,590	
ADAMS STREET PARTNERSHIP FUND - 2005 NON-US FUND LP (UBI)		1,343	
ADAMS STREET PARTNERSHIP FUND - 2005 US FUND LP		44,268	
ADAMS STREET PARTNERSHIP FUND - 2005 US FUND LP (UBI)		-32,801	
ADAMS STREET PARTNERSHIP FUND - 2009 NON-US DEVELOPED MARKETS FUND LP		-5,743	
ADAMS STREET PARTNERSHIP FUND - 2009 NON-US DEVELOPED MARKETS FUND LP (UBI)		-34	
ADAMS STREET PARTNERSHIP FUND - 2009 NON-US EMERGING MARKETS FUND LP		2,843	
ADAMS STREET PARTNERSHIP FUND - 2009 NON-US EMERGING MARKETS FUND LP (UBI)		-6	
ADAMS STREET PARTNERSHIP FUND - 2009 US FUND LP		-23,402	
ADAMS STREET PARTNERSHIP FUND - 2009 US FUND LP (UBI)		22,389	
ACADIAN INTERNATIONAL ALL-CAP FUND		46,996	
RECOVERED PRIOR YEAR GRANTS	19,408	0	19,408
ADAMS STREET 2013 GLOBAL FUND LP		-98,420	
ADAMS STREET 2013 GLOBAL FUND LP (UBI)		96,035	

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ADAMS STREET CO-INVESTMENT FUND IIIA LP		-86,339	
ADAMS STREET CO-INVESTMENT FUND IIIA LP		85,694	

TY 2015 Other Increases Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Description	Amount
ACCRUAL TO CASH CONVERSION	6,531,420

TY 2015 Other Liabilities Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE	0	3,000
DEFERRED EXCISE TAX	1,660,400	1,175,500

TY 2015 Other Professional Fees Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	866,837	866,837		0
INVESTMENT CONSULTING FEES	64,500	64,500		0
PROFESSIONAL CONSULTING FEES	3,600	720		2,880
LESS INVESTMENT FEES RELATING TO TAX-EXEMPT INCOME	0	-18,510		0

TY 2015 Taxes Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	176,215	0		0
FOREIGN TAX PAID	52,070	52,070		0
FOREIGN TAX PAID (FROM K-1'S)	0	66,213		0