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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning 5/1/2015, and ending 4/30/2016

Name of foundation
ANNA PITZL AND J FRED KROST CHAR TR #2

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code
Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
41-6268462

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,681,434 **J Accounting method** ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	91,969	90,082		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-38,977			
	b Gross sales price for all assets on line 6a 1,192,874				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	52,992	90,082	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	48,873	43,986		4,887
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,117			1,117
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,755	2,902		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	71	46		25
	24 Total operating and administrative expenses. Add lines 13 through 23	53,816	46,934	0	6,029
	25 Contributions, gifts, grants paid	157,000			157,000
26 Total expenses and disbursements. Add lines 24 and 25	210,816	46,934	0	163,029	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-157,824				
b Net investment income (if negative, enter -0-)		43,148			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	923		
	2 Savings and temporary cash investments	115,837	136,507	136,507
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	3,343,250	3,162,953	3,544,927	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,460,010	3,299,460	3,681,434	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	3,460,010	3,299,460	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	3,460,010	3,299,460		
31 Total liabilities and net assets/fund balances (see instructions)	3,460,010	3,299,460		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,460,010
2 Enter amount from Part I, line 27a	2	-157,824
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,302,186
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,726
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,299,460

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-38,977
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	206,916	4,081,792	0.050692
2013	247,232	4,046,242	0.061102
2012	199,681	3,930,022	0.050809
2011	191,842	3,949,158	0.048578
2010	148,438	3,904,975	0.038013
2 Total of line 1, column (d)			2 0.249194
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049839
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,723,313
5 Multiply line 4 by line 3			5 185,566
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 431
7 Add lines 5 and 6			7 185,997
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 163,029

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
3	Add lines 1 and 2			863
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			863
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,178	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d			1,178
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			315
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 315 Refunded			0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	48,873	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,653,335
b	Average of monthly cash balances	1b	126,678
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,780,013
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,780,013
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	56,700
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,723,313
6	Minimum investment return. Enter 5% of line 5	6	186,166

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	186,166
2a	Tax on investment income for 2015 from Part VI, line 5	2a	863
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	863
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	185,303
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	185,303
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	185,303

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	163,029
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	163,029
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	163,029

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				185,303
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			123,453	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 163,029				
a Applied to 2014, but not more than line 2a			123,453	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				39,576
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				145,727
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total				3a 157,000
b <i>Approved for future payment</i> NONE				
Total				3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JEREMIAH PROGRAM

Street

1510 LAUREL AVENUE, SUITE 100

City

MINNEAPOLIS

State

MN

Zip Code

55403

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,472

Name

CATHOLIC CHARITIES DIOCESE WINONA

Street

PO BOX 379

City

WINONA

State

MN

Zip Code

55987

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,472

Name

MINNIEAPOLIS MEDICAL RESEARCH FDN

Street

701 PARK AVE, 600 HFA BLDG

City

MINNEAPOLIS

State

MN

Zip Code

55415

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,700

Name

CHURCH OF ST JOSEPH THE WORKER

Street

701 PARK AVE, 600 HFA BLDG

City

MANKATO

State

MN

Zip Code

56001

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

16,938

Name

DUNWOODY COLLEGE OF TECHNOLOGY

Street

818 DUNWOODY BLVD

City

MINNEAPOLIS

State

MN

Zip Code

55403

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,700

Name

MANKATO REHABILITATION CENTER

Street

15 MAP DRIVE PO BOX 328

City

MANKATO

State

MN

Zip Code

56001

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

19,674

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

IMMACULATE HEART OF MARY SEMINARY

Street

700 TERRACE HEIGHTS ST MARYS UNV #43

City

WINONA

State

MN

Zip Code

55987

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,472

Name

SOCIETY FOR THE PROPAGATION OF FAITH

Street

55 W SANBORN ST #588

City

WINONA

State

MN

Zip Code

55987

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,472

Name

COLLEGE OF SAINT BENEDICT

Street

37 S COLLEGE AVE

City

ST JOSEPH

State

MN

Zip Code

56374

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

31,400

Name

SO CENT COLL MANKATO CAMPUS FDN

Street

1920 LEE BLVD PO BOX 1920

City

NORTH MANKATO

State

MN

Zip Code

56002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,700

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals			
Short Term CG Distributions										2,685		Capital Gains/Losses			
										0		Other sales			
Description	CUSIP #	Check "x" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss		
										Valuation Method	Expense of Sale and Cost of Improvements	Adjustments			
73 APACHE CORP	037411105	X				4/16/2012	7/29/2015	2,197	4,359				-2,162		
74 APACHE CORP	037411105	X				7/29/2015	7/29/2015	2,945	3,693				-948		
75 APPLE INC	037833100	X				5/5/2015	1/20/2016	2,187	2,909				-722		
76 APPLE INC	037833100	X				5/5/2015	4/20/2016	320	379				-59		
77 APPLE INC	037833100	X				7/22/2015	4/20/2016	6,225	6,433				-789		
78 BAXTER INTL INC	071813109	X				8/19/2013	6/18/2015	6,235	6,433				-198		
79 BAXTER INTL INC	071813109	X				12/12/2013	6/18/2015	4,849	4,680				169		
80 BAXTER INTL INC	071813109	X				10/28/2014	6/18/2015	1,870	1,885				-15		
81 BERKSHIRE HATHAWAY INC	084670702	X				7/22/2015	4/20/2016	3,643	3,601				42		
82 BLACKROCK GL US CREDIT	091938732	X				10/27/2015	1/20/2016	1,876	2,018				-142		
83 BLACKROCK INC	09247X101	X				10/28/2014	4/20/2016	1,967					229		
84 BLACKROCK INC	09247X101	X				6/9/2014	4/20/2016	366	314				52		
85 BOEING CO	097023105	X				7/22/2015	4/20/2016	2,591	2,980				-389		
86 NATIONAL OILWELL INC CON	637071101	X				10/28/2014	7/8/2015	1,788	2,864				-1,096		
87 NATIONAL OILWELL INC CON	637071101	X				11/24/2014	7/8/2015	3,358	5,601				-2,243		
88 ASG GLOBAL ALTERNATIVES	638721885	X				7/15/2013	10/27/2015	9,569	10,207				-638		
89 ASG GLOBAL ALTERNATIVES	638721885	X				7/15/2013	1/20/2016	4,869	5,484				-615		
90 NESTLE SA REGISTERED S	641069408	X				10/28/2014	4/20/2016	1,823					85		
91 NESTLE SA REGISTERED S	641069408	X				8/28/2015	4/20/2016	443					15		
92 NESTLE SA REGISTERED S	641069408	X				10/4/2007	4/26/2016	9,782	5,718				4,064		
93 NESTLE SA REGISTERED S	641069408	X				8/28/2015	4/26/2016	4,150	4,131				19		
94 NEUBERGER BERMAN LONG	641286608	X				1/23/2015	1/20/2016	7,583	8,269				-686		
95 ORACLE CORPORATION	68399X105	X				10/4/2010	3/16/2016	8,071	5,403				2,668		
96 ORACLE CORPORATION	68399X105	X				9/27/2011	3/16/2016	2,341	1,764				577		
97 ORACLE CORPORATION	68399X105	X				10/28/2014	3/16/2016	1,977	1,890				87		
98 ORACLE CORPORATION	68399X105	X				8/29/2015	3/16/2016	4,802	4,387				415		
99 PIMCO FOREIGN BD FD USD	693390882	X				9/29/2011	6/10/2015	18,390	18,390				-259		
100 PIMCO FOREIGN BD FD USD	693390882	X				1/24/2014	6/10/2015	10,950	10,950				-114		
101 PRINCIPAL GL MULT STRAT	742551696	X				8/8/2014	10/27/2015	39,603	39,694				108		
102 BOSTON P LINGSHIRE RES IN	74925K581	X				10/16/2013	1/20/2016	1,691	1,652				39		
103 ROCHE HOLDINGS LTD - ADR	771195104	X				8/28/2015	4/20/2016	2,390	2,499				-109		
104 SPDR DJ WILSHIRE INTERNA	78463X863	X				12/28/2010	4/20/2016	5,258	4,747				511		
105 SCHLUMBERGER LTD	80857108	X				11/24/2014	4/20/2016	3,588	4,435				-847		
106 TJX COMPANIES INC	872540109	X				10/28/2014	4/20/2016	2,845	2,119				528		
107 TJX COMPANIES INC	872540109	X				8/28/2015	4/20/2016	6,139	6,139				551		
108 TJX COMPANIES INC	872540109	X				9/27/2011	4/20/2016	2,412	905				1,507		
109 THERMO FISHER SCIENTIFIC	883558102	X				10/28/2014	4/20/2016	2,820	2,131				489		
110 THERMO FISHER SCIENTIFIC	883558102	X				8/28/2015	4/20/2016	291	255				36		
111 TOTAL SA - ADR	89151E109	X				10/28/2014	4/20/2016	779	929				-150		
112 TOTAL SA - ADR	89151E109	X				12/18/2014	4/20/2016	1,900	2,063				-163		
113 US BANCORP	902973304	X				9/27/2011	5/27/2015	12,559	7,056				5,503		
114 US BANCORP	902973304	X				10/28/2014	5/27/2015	2,371	2,232				139		
115 UNION PACIFIC CORP	907818108	X				7/22/2015	4/20/2016	3,389	4,065				-676		
116 UNITED PARCEL SERVICE-CI	911312106	X				10/28/2014	4/20/2016	535	514				21		
117 UNITED PARCEL SERVICE-CI	911312106	X				8/28/2015	4/20/2016	1,583					129		
118 VANGUARD INTERMEDIATE	921937819	X				9/27/2011	1/20/2016	9,868	10,236				-368		
119 VANGUARD SHORT TERM BC	921937827	X				9/27/2011	1/20/2016	19,847	20,209				-362		
120 VANGUARD SHORT TERM BC	921937827	X				9/27/2011	4/20/2016	58,977	59,732			459	-296		
121 VANGUARD FTSE DEVELOP	921943858	X				10/11/2013	7/22/2015	27,492	27,367				125		
122 VANGUARD FTSE DEVELOP	921943858	X				2/8/2013	7/22/2015	59,446	53,760				5,686		
123 VANGUARD FTSE EMERGING	922042858	X				1/21/2015	11/02/2015	10,343	12,342				-1,999		
124 VANGUARD FTSE EMERGING	922042858	X				10/11/2013	4/20/2016	56,596	69,284				-12,688		
125 VANGUARD FTSE EMERGING	922042858	X				10/11/2013	4/20/2016	24,441	24,441				-3,824		
126 VANGUARD FTSE EMERGING	922042858	X				8/9/2012	4/20/2016	4,329	5,072				-743		
127 VANGUARD REIT VIPER	922908553	X				4/14/2015	1/20/2016	1,760	1,983				-223		
128 VANGUARD REIT VIPER	922908553	X				7/22/2015	1/20/2016	10,484	11,269				-785		
129 VANGUARD REIT VIPER	922908553	X				9/27/2011	1/20/2016	7,918	5,477				2,441		
130 T ROWE PRICE INST FLOAT	779588402	X				1/24/2014	8/28/2015	29,177	29,992				-815		
131 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/22/2014	1/20/2016	7,999					-1,136		
132 SPDR DJ WILSHIRE INTERNA	78463X863	X				10/27/2014	1/20/2016	4,694					-717		
133 SPDR DJ WILSHIRE INTERNA	78463X863	X				12/28/2010	1/20/2016	35,548	38,663				-3,115		

Part I, Line 16b (990-PF) - Accounting Fees

		1,117	0	0	1,117
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,117			1,117

Part I, Line 18 (990-PF) - Taxes

		3,755	2,902	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	2,902	2,902		
2	Estimated Excise Payments	853			

Part I, Line 23 (990-PF) - Other Expenses

		71	46	0	25
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR Fees	46	46		
2	State AG Fees	25	0		25

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	CISCO SYSTEMS INC		0	19,524	26,748
3	COGNIZANT TECH SOLUTIONS CRP COM		0	13,194	13,075
4	CUMMINS INC		0	23,767	20,480
5	DIAGEO PLC - ADR		0	14,171	16,033
6	WALT DISNEY CO		0	5,628	18,174
7	GILEAD SCIENCES INC		0	6,793	13,055
8	MICROSOFT CORP		0	25,434	32,366
9	PNC FINANCIAL SERVICES GROUP		0	18,671	16,942
10	ROCHE HOLDINGS LTD - ADR		0	17,113	15,911
11	SCHLUMBERGER LTD		0	19,610	21,692
12	TJX COS INC NEW		0	4,582	11,904
13	THERMO FISHER SCIENTIFIC INC		0	8,573	17,310
14	TOTAL FINA ELF S A ADR		0	17,800	19,184
15	UNION PACIFIC CORP		0	18,319	24,948
16	MCKESSON CORP		0	14,073	18,628
17	GOLDMAN SACHS GROUP INC		0	8,358	11,488
18	MANULIFE FINANCIAL CORP		0	18,747	19,178
19	UNITED PARCEL SERVICE-CL B		0	9,608	14,079
20	TARGET CORP		0	7,038	20,511
21	UNITEDHEALTH GROUP INC		0	13,920	29,628
22	HAIN CELESTIAL GROUP INC		0	13,328	13,604
23	MERGER FUND-INST #301		0	31,330	31,225
24	BLACKROCK INC		0	11,920	13,541
25	FID ADV EMER MKTS INC- CL I 607		0	148,815	148,946
26	MONSANTO CO NEW		0	22,637	19,954
27	T ROWE PRICE REAL ESTATE FD 122		0	65,835	69,979
28	ISHARES TR SMALLCAP 600 INDEX FD		0	160,637	246,637
29	JPMORGAN CHASE & CO		0	20,393	29,198
30	ISHARES S&P MIDCAP 400 VALUE		0	112,880	171,059
31	SUNCOR ENERGY INC NEW F		0	23,011	25,170
32	EATON VANCE GLOBAL MACRO - I		0	35,500	34,764
33	ISHARES S&P MIDCAP 400 GROWTH		0	106,913	169,970
34	MERCK & CO INC NEW		0	16,202	17,220
35	BERSHIRE HATHAWAY INC		0	19,006	29,678
36	AFFILIATED MANAGERS GROUP INC		0	12,725	16,691
37	APPLE COMPUTER INC COM		0	29,808	42,183
38	BOEING COMPANY		0	21,040	28,712
39	CVS/CAREMARK CORPORATION		0	14,561	26,834
40	ALPHABET INC/CA		0	15,269	24,255
41	COMCAST CORP CLASS A		0	13,856	26,552
42	ASG GLOBAL ALTERNATIVES-Y 1993		0	101,823	85,560
43	VANGUARD REIT VIPER		0	90,422	145,903
44	AQR MANAGED FUTURES STR-I		0	35,768	35,575
45	LAS VEGAS SANDS CORP		0	19,533	16,073
46	CELANESE CORP		0	15,357	22,058

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	VANGUARD EMERGING MARKETS ETF		0	295,275	266,411
48	CITIGROUP INC		0	21,475	19,067
49	VANGUARD INFLAT-PROT SECS-ADM 511		0	17,496	17,650
50	AMERIPRISE FINL INC		0	17,317	13,906
51	JPMORGAN HIGH YIELD FUND SS 3580		0	135,256	129,773
52	T ROWE PRICE INST FLOAT RATE 170		0	53,959	52,843
53	EATON CORP PLC		0	11,095	14,172
54	BLACKROCK GL L/S CREDIT-INS #1833		0	93,361	87,795
55	VANGUARD BD INDEX FD INC		0	170,627	170,893
56	CME GROUP INC		0	15,827	21,783
57	SPDR DJ WILSHIRE INTERNATIONAL REA		0	79,143	95,479
58	VANGUARD INTERMEDIATE TERM B		0	168,969	171,903
59	VANGUARD EUROPE PACIFIC ETF		0	406,944	406,233
60	ROBECO BP LNG/SHRT RES-INS		0	34,806	37,460
61	NEUBERGER BERMAN LONG SH-INS #183		0	91,505	89,758
62	CREDIT SUISSE COMM RT ST-CO 2156		0	106,406	77,126

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	460
2	Mutual Fund Timing Difference	2	117
3	PY Return of Capital Adjustment	3	2,149
4	Total	4	2,726

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Short Term CG Distributions									
Amount										2,685									
0										0									
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	459	1,190,189	1,232,310	-41,662	0	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Excess FMV over Adj Basis or Losses			
1	WALT DISNEY CO	254687106		7/22/2015	2/5/2016	5,082			0	5,082	6,446	-1,384	0	0	0	-1,384			
2	WALT DISNEY CO	254687106		1/20/2016	2/5/2016	2,062			0	2,062	2,033	29	0	0	0	29			
3	WALT DISNEY CO	254687106		12/1/2011	2/5/2016	188			0	188	72	116	0	0	0	116			
4	WALT DISNEY CO	254687106		12/1/2011	4/20/2016	103			0	103	36	67	0	0	0	67			
5	WALT DISNEY CO	254687106		12/19/2007	4/20/2016	1,855			0	1,855	582	1,273	0	0	0	1,273			
6	DREYFUS EMG MKT DEBT LC	261980494		12/28/2010	11/20/2015	10,990			0	10,990	14,365	-3,375	0	0	0	-3,375			
7	DREYFUS EMG MKT DEBT LC	261980494		7/15/2013	11/20/2015	25,831			0	25,831	33,407	-7,576	0	0	0	-7,576			
8	DREYFUS EMG MKT DEBT LC	261980494		9/29/2011	12/4/2015	18,943			0	18,943	23,847	-4,904	0	0	0	-4,904			
9	DREYFUS EMG MKT DEBT LC	261980494		7/15/2013	12/4/2015	6,293			0	6,293	8,267	-1,974	0	0	0	-1,974			
10	DREYFUS EMG MKT DEBT LC	261980494		12/30/2014	10/27/2015	11,012			0	11,012	12,776	-1,764	0	0	0	-1,764			
11	DREYFUS INTERNATL BOND	261980668		4/23/2014	6/10/2015	28,418			0	28,418	30,671	-2,253	0	0	0	-2,253			
12	DRIEHAUS ACTIVE INCOME FUND	262028855		8/13/2012	10/27/2015	39,536			0	39,536	40,429	-893	0	0	0	-893			
13	E M C CORP MASS	268648102		3/16/2007	10/27/2015	8,042			0	8,042	4,014	4,028	0	0	0	4,028			
14	E M C CORP MASS	268648102		6/25/2014	10/27/2015	2,186			0	2,186	2,208	-22	0	0	0	-22			
15	E M C CORP MASS	268648102		10/28/2014	10/27/2015	1,718			0	1,718	1,872	-154	0	0	0	-154			
16	E M C CORP MASS	268648102		8/28/2015	10/27/2015	4,528			0	4,528	4,344	184	0	0	0	184			
17	JELANESSE CORP	150870103		11/24/2014	4/20/2016	3,617			0	3,617	3,177	440	0	0	0	440			
18	CISCO SYSTEMS INC	17275R102		7/22/2015	4/20/2016	4,252			0	4,252	4,201	51	0	0	0	51			
19	CREDIT SUISSE COMM RET	22544R305		12/28/2010	7/22/2015	21,499			0	21,499	36,304	-14,805	0	0	0	-14,805			
20	CREDIT SUISSE COMM RET	22544R305		9/5/2014	7/22/2015	13,249			0	13,249	17,422	-4,173	0	0	0	-4,173			
21	CREDIT SUISSE COMM RET	22544R305		9/29/2011	11/10/2015	6,270			0	6,270	10,900	-4,630	0	0	0	-4,630			
22	CREDIT SUISSE COMM RET	22544R305		2/13/2012	11/10/2015	15,071			0	15,071	26,452	-11,381	0	0	0	-11,381			
23	CREDIT SUISSE COMM RET	22544R305		11/20/2012	11/10/2015	5,220			0	5,220	8,903	-3,683	0	0	0	-3,683			
24	CREDIT SUISSE COMM RET	22544R305		2/12/2013	11/10/2015	1,742			0	1,742	2,928	-1,186	0	0	0	-1,186			
25	CREDIT SUISSE COMM RET	22544R305		2/12/2013	4/20/2016	1,984			0	1,984	3,337	-1,343	0	0	0	-1,343			
26	WALT DISNEY CO	254687106		10/28/2014	2/5/2016	2,946			0	2,946	2,946	0	0	0	0	0			
27	EATON VANCE GLOBAL MAC	271923728		10/27/2015	1/20/2016	2,834			0	2,834	2,904	-70	0	0	0	-70			
28	FID ADV EMER MKTS INC-CL	315920702		4/16/2015	1/20/2016	7,350			0	7,350	8,255	-905	0	0	0	-905			
29	GILEAD SCIENCES INC	375558103		8/28/2015	4/20/2016	2,387			0	2,387	2,590	-203	0	0	0	-203			
30	GOLDMAN SACHS GROUP INC	38141C104		8/28/2015	4/20/2016	2,268			0	2,268	2,533	-365	0	0	0	-365			
31	GOOGLE INC-CL C	382599706		10/28/2014	5/6/2015	53			0	53	52	1	0	0	0	1			
32	HSBC - ADR	404280406		2/28/2013	3/1/2016	4,029			0	4,029	8,820	-2,791	0	0	0	-2,791			
33	HSBC - ADR	404280406		10/11/2013	3/1/2016	1,837			0	1,837	3,151	-1,314	0	0	0	-1,314			
34	HSBC - ADR	404280406		2/7/2014	3/1/2016	2,547			0	2,547	4,096	-1,549	0	0	0	-1,549			
35	HSBC - ADR	404280406		10/28/2014	3/1/2016	1,160			0	1,160	1,823	-663	0	0	0	-663			
36	HSBC - ADR	404280406		8/28/2015	3/1/2016	3,712			0	3,712	4,643	-931	0	0	0	-931			
37	INTERNATIONAL BUSINESS	459200101		6/11/2013	8/10/2015	7,526			0	7,526	9,779	-2,253	0	0	0	-2,253			
38	SHARES CORE S & P 500 ET	464287200		9/9/2008	7/22/2015	92,873			0	92,873	54,672	38,201	0	0	0	38,201			
39	SHARES CORE S & P 500 ET	464287200		10/11/2013	7/22/2015	17,640			0	17,640	14,176	3,464	0	0	0	3,464			
40	SHARES CORE S & P 500 ET	464287200		10/21/2014	7/22/2015	18,480			0	18,480	16,917	1,573	0	0	0	1,573			
41	SHARES S&P MID-CAP 400 C	464287606		7/22/2015	1/20/2016	2,022			0	2,022	2,406	-384	0	0	0	-384			
42	SHARES S&P MID-CAP 400 C	464287606		7/22/2015	4/20/2016	2,327			0	2,327	2,406	-79	0	0	0	-79			
43	SHARES S&P MID-CAP 400 V	464287705		7/22/2015	4/20/2016	12,419			0	12,419	12,403	16	0	0	0	16			
44	SHARES CORE S&P SMALL	464287604		7/22/2015	4/20/2016	6,082			0	6,082	6,247	-165	0	0	0	-165			
45	JPMORGAN CHASE & CO	468254100		7/22/2015	4/20/2016	3,170			0	3,170	3,465	-295	0	0	0	-295			
46	JOHNSON CONTROLS INC	478366107		10/28/2014	4/20/2016	1,606			0	1,606	1,812	-206	0	0	0	-206			
47	JOHNSON CONTROLS INC	478366107		8/28/2015	4/20/2016	548			0	548	575	-27	0	0	0	-27			
48	JOHNSON CONTROLS INC	478366107		9/27/2011	4/26/2016	3,587			0	3,587	2,464	1,123	0	0	0	1,123			
49	JOHNSON CONTROLS INC	478366107		1/22/2013	4/26/2016	2,321			0	2,321	1,704	617	0	0	0	617			
50	JOHNSON CONTROLS INC	478366107		2/8/2013	4/26/2016	4,177			0	4,177	3,057	1,120	0	0	0	1,120			
51	JOHNSON CONTROLS INC	478366107		8/28/2015	4/26/2016	3,882			0	3,882	3,778	104	0	0	0	104			
52	JPMORGAN HIGH YIELD FUN	4812C0803		6/28/2014	8/28/2015	9,887			0	9,887	11,089	-1,202	0	0	0	-1,202			
53	JPMORGAN HIGH YIELD FUN	4812C0803		1/24/2014	8/28/2015	50,891			0	50,891	55,896	-5,005	0	0	0	-5,005			
54	JPMORGAN HIGH YIELD FUN	4812C0803		7/24/2015	1/20/2016	1,981			0	1,981	2,276	-285	0	0	0	-285			
55	MANULIFE FINANCIAL CORP	56501R106		12/17/2015	4/20/2016	2,416			0	2,416	2,409	7	0	0	0	7			
56	MERGER FUND-INST #301	589503207		9/29/2011	10/27/2015	4,354			0	4,354	4,405	-51	0	0	0	-51			
57	MERGER FUND-INST #301	589503207		5/25/2010	10/27/2015	1,939			0	1,939	1,922	17	0	0	0	17			
58	MERGER FUND-INST #301	589503207		1/20/2016	4/20/2016	2,364			0	2,364	1,748	49	0	0	0	49			
59	MICROSOFT CORP	594918104		1/20/2016	4/20/2016	2,364			0	2,364	2,100	264	0	0	0	264			
60	MICROSOFT CORP	594918104		8/6/2014	4/20/2016	1,295			0	1,295	988	307	0	0	0	307			
61	MONSANTO CO NEW	61166W101		4/24/2015	4/20/2016	2,875			0	2,875	3,671	-796	0	0	0	-796			
62	NATIONAL OILWELL INC CON	637071101		7/11/2013	7/8/2015	5,568			0	5,568	8,363	-2,795	0	0	0	-2,795			
63	NATIONAL OILWELL INC CON	637071101		6/6/2014	7/8/2015	133			0	133	231	-98	0	0	0	-98			
64	AQR MANAGED FUTURES ST	00203H859		10/24/2014	10/27/2015	24,912			0	24,912	23,332	1,580	0	0	0	1,580			
65	AQR MANAGED FUTURES ST	00203H859		7/23/2015	10/27/2015	8,974			0	8,974	9,112	-138	0	0	0	-138			
66	AQR MANAGED FUTURES ST	00203H859		1/23/2015	10/27/2015	6,164			0	6,164	6,024	140	0	0	0	140			
67	AQR MANAGED FUTURES ST	00203H859		7/19/2013	10/27/2015	5,612			0	5,612	5,185	427	0	0	0	427			
68	AMERIPRISE FINL INC	03076C106		7/29/2011	12/17/2015	14,004			0	14,004	7,902	6,102	0	0	0	6,102			
69	AMERIPRISE FINL INC	03076C106		9/27/2011	12/17/2015	7,902			0	7,902	7,902	0	0	0	0	0			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount		
Short Term CG Distributions										2,885	0	
Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis of Losses
70 ANHEUSER-BUSCH INBEV S		10/28/2014	12/17/2015	2,876		0	2,526	350	0	0	0	350
71 ANHEUSER-BUSCH INBEV S		8/28/2015	12/17/2015	6,252		0	5,457	795	0	0	0	795
72 APACHE CORP		9/27/2011	7/29/2015	3,974		0	3,440	741	0	0	0	-3,440
73 APACHE CORP		4/16/2012	7/29/2015	2,197		0	4,359	-2,162	0	0	0	-2,162
74 APACHE CORP		12/18/2014	7/29/2015	2,945		0	3,853	-948	0	0	0	-948
75 APPLE INC		5/6/2015	1/20/2016	2,187		0	2,909	-722	0	0	0	-722
76 APPLE INC		5/5/2015	4/20/2016	320		0	379	-59	0	0	0	-59
77 APPLE INC		7/22/2015	4/20/2016	5,436		0	6,225	-789	0	0	0	-789
78 BAXTER INTL INC		8/19/2013	6/18/2015	6,235		0	6,433	-198	0	0	0	-198
79 BAXTER INTL INC		12/1/2013	6/18/2015	4,849		0	4,680	169	0	0	0	169
80 BAXTER INTL INC		10/28/2014	6/18/2015	1,870		0	1,885	-15	0	0	0	-15
81 BERKSHIRE HATHAWAY INC		7/22/2015	4/20/2016	3,643		0	3,601	42	0	0	0	42
82 BLACKROCK GL US CREDIT		10/27/2015	1/20/2016	1,876		0	2,018	-142	0	0	0	-142
83 BLACKROCK INC		10/27/2014	4/20/2016	2,196		0	1,967	229	0	0	0	229
84 BLACKROCK INC		6/9/2014	4/20/2016	366		0	314	52	0	0	0	52
85 BOEING CO		7/22/2015	4/20/2016	2,581		0	2,880	-389	0	0	0	-389
86 NATIONAL OILWELL INC COM		10/28/2014	7/8/2015	1,768		0	2,864	-1,096	0	0	0	-1,096
87 NATIONAL OILWELL INC COM		1/12/2014	7/8/2015	3,358		0	5,601	-2,243	0	0	0	-2,243
88 ASS GLOBAL ALTERNATIVES		7/15/2013	10/27/2015	9,569		0	10,207	-638	0	0	0	-638
89 ASS GLOBAL ALTERNATIVES		7/15/2013	1/20/2016	4,869		0	5,484	-615	0	0	0	-615
90 NESTLE SA REGISTERED S		10/28/2014	4/20/2016	1,908		0	1,823	85	0	0	0	85
91 NESTLE SA REGISTERED S		8/28/2015	4/20/2016	458		0	443	15	0	0	0	15
92 NESTLE SA REGISTERED S		10/4/2007	4/26/2016	9,782		0	5,718	4,064	0	0	0	4,064
93 NESTLE SA REGISTERED S		8/28/2015	4/26/2016	4,150		0	4,131	19	0	0	0	19
94 NEUBERGER BERMAN LONG		12/3/2015	1/20/2016	7,583		0	8,269	-686	0	0	0	-686
95 ORACLE CORPORATION		10/4/2010	3/16/2016	8,071		0	5,403	2,668	0	0	0	2,668
96 ORACLE CORPORATION		9/27/2011	3/16/2016	2,341		0	1,764	577	0	0	0	577
97 ORACLE CORPORATION		10/28/2014	3/16/2016	1,977		0	1,880	87	0	0	0	87
98 ORACLE CORPORATION		8/28/2015	3/16/2016	4,802		0	4,387	415	0	0	0	415
99 PIMCO FOREIGN BD FD USD		9/29/2011	6/10/2015	18,131		0	18,390	-259	0	0	0	-259
100 PIMCO FOREIGN BD FD USD		12/4/2014	8/10/2015	10,836		0	10,950	-114	0	0	0	-114
101 PRINCIPAL GL MULT STRAT		8/6/2014	10/27/2015	39,806		0	39,694	109	0	0	0	109
102 BOSTON P LINGSHRT RES-IN		10/16/2013	1/20/2016	1,691		0	1,652	39	0	0	0	39
103 ROCHE HOLDINGS LTD -ADR		8/28/2015	4/20/2016	2,390		0	2,499	-109	0	0	0	-109
104 SPDR DJ WILSHIRE INTERNA		12/28/2010	4/20/2016	5,258		0	4,747	511	0	0	0	511
105 SCHLUMBERGER LTD		11/24/2014	4/20/2016	3,588		0	4,435	-847	0	0	0	-847
106 TJX COMPANIES INC		10/28/2014	4/20/2016	2,645		0	2,119	526	0	0	0	526
107 TJX COMPANIES INC		8/28/2015	4/20/2016	6,690		0	6,139	551	0	0	0	551
108 TJX COMPANIES INC		9/27/2011	4/20/2016	2,412		0	905	1,507	0	0	0	1,507
109 THERMO FISHER SCIENTIFIC		10/28/2014	4/20/2016	2,620		0	2,131	489	0	0	0	489
110 THERMO FISHER SCIENTIFIC		8/28/2015	4/20/2016	291		0	255	36	0	0	0	36
111 TOTAL SA -ADR		10/28/2014	4/20/2016	779		0	929	-150	0	0	0	-150
112 TOTAL SA -ADR		12/18/2014	4/20/2016	1,900		0	2,063	-163	0	0	0	-163
113 US BANCORP		9/27/2011	5/27/2015	12,559		0	7,056	5,503	0	0	0	5,503
114 US BANCORP		9/29/2014	5/27/2015	2,371		0	2,232	139	0	0	0	139
115 UNION PACIFIC CORP		9/28/2014	4/20/2016	3,369		0	4,065	-676	0	0	0	-676
116 UNITED PARCEL SERVICE-C		7/22/2015	4/20/2016	535		0	514	21	0	0	0	21
117 UNITED PARCEL SERVICE-C		8/28/2015	4/20/2016	1,712		0	1,583	129	0	0	0	129
118 VANGUARD INTERMEDIATE		9/21/2011	1/20/2016	9,868		0	10,236	-368	0	0	0	-368
119 VANGUARD SHORT TERM BC		9/27/2011	1/20/2016	19,847		0	20,209	-362	0	0	0	-362
120 VANGUARD SHORT TERM BC		9/27/2011	4/20/2016	58,977		459	59,732	-268	0	0	0	-268
121 VANGUARD FTSE DEVELOPE		10/11/2013	7/22/2015	27,492		0	27,367	125	0	0	0	125
122 VANGUARD FTSE DEVELOPE		2/6/2013	7/22/2015	59,446		0	53,760	5,686	0	0	0	5,686
123 VANGUARD FTSE EMERGING		12/1/2015	11/10/2015	10,343		0	12,342	-1,999	0	0	0	-1,999
124 VANGUARD FTSE EMERGING		10/11/2013	1/20/2016	56,596		0	69,284	-12,688	0	0	0	-12,688
125 VANGUARD FTSE EMERGING		10/11/2013	4/20/2016	20,617		0	24,441	-3,824	0	0	0	-3,824
126 VANGUARD FTSE EMERGING		9/9/2012	4/20/2016	4,329		0	5,072	-743	0	0	0	-743
127 VANGUARD REIT VIPER		4/14/2015	1/20/2016	1,760		0	1,983	-223	0	0	0	-223
128 VANGUARD REIT VIPER		7/22/2015	1/20/2016	10,484		0	11,269	-785	0	0	0	-785
129 VANGUARD REIT VIPER		9/27/2011	1/20/2016	7,918		0	5,477	2,441	0	0	0	2,441
130 T ROWE PRICE INST FLOAT		12/2/2014	8/28/2015	29,177		0	29,982	-815	0	0	0	-815
131 SPDR DJ WILSHIRE INTERNA		12/22/2014	1/20/2016	6,863		0	7,999	-1,136	0	0	0	-1,136
132 SPDR DJ WILSHIRE INTERNA		10/27/2014	1/20/2016	3,977		0	4,894	-717	0	0	0	-717
133 SPDR DJ WILSHIRE INTERNA		12/28/2010	1/20/2016	35,548		0	38,663	-3,115	0	0	0	-3,115

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	48,873		
48,873										0	0	

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	325
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	10/9/2015	3	264
4 Third quarter estimated tax payment	1/12/2016	4	295
5 Fourth quarter estimated tax payment	4/12/2016	5	294
6 Other payments		6	
7 Total		7	1,178

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	123,453
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	123,453