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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning 5/1/2015, and ending 4/30/2016

Name of foundation
KROST, J FRED ANNA PITZL CHAR TR #1

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code
Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
41-6258065

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 1,703,705**

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	41,042	40,229		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-20,325			
	b Gross sales price for all assets on line 6a 654,328				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	20,717	40,229	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	26,256	23,630		2,626
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,117			1,117
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,421	1,074		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	43	18		25
	24 Total operating and administrative expenses. Add lines 13 through 23	28,837	24,722	0	3,768
	25 Contributions, gifts, grants paid	70,000			70,000
26 Total expenses and disbursements. Add lines 24 and 25	98,837	24,722	0	73,768	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-78,120				
b Net investment income (if negative, enter -0-)		15,507			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	411				
	2 Savings and temporary cash investments	52,993	63,969	63,969		
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶					
Less accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	1,567,156	1,477,525	1,639,736			
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,620,560	1,541,494	1,703,705			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	1,620,560	1,541,494			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds	1,620,560	1,541,494			
30 Total net assets or fund balances (see instructions)	1,620,560	1,541,494				
31 Total liabilities and net assets/fund balances (see instructions)	1,620,560	1,541,494				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,620,560
2 Enter amount from Part I, line 27a	2	-78,120
3 Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund Timing Difference</u>	3	141
4 Add lines 1, 2, and 3	4	1,542,581
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	1,087
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,541,494

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-20,325
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	97,723	1,874,685	0.052128
2013	112,241	1,873,260	0.059917
2012	91,585	1,822,516	0.050252
2011	90,084	1,827,253	0.049300
2010	61,931	1,793,749	0.034526
2 Total of line 1, column (d)			2 0.246123
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049225
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 1,717,282
5 Multiply line 4 by line 3			5 84,533
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 155
7 Add lines 5 and 6			7 84,688
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 73,768

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
3	Add lines 1 and 2			310
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			310
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	526	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d			526
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			216
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 216 Refunded			0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A		
6b		X	
7b	N/A		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	26,256	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,683,319
b	Average of monthly cash balances	1b	60,114
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,743,433
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,743,433
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	26,151
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,717,282
6	Minimum investment return. Enter 5% of line 5	6	85,864

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	85,864
2a	Tax on investment income for 2015 from Part VI, line 5	2a	310
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	310
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	85,554
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	85,554
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,554

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	73,768
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	73,768
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	73,768

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				85,554
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			55,518	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ <u>73,768</u>				
a Applied to 2014, but not more than line 2a			55,518	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				18,250
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				67,304
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total				3a 70,000
b <i>Approved for future payment</i> NONE				
Total				3b 0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JEREMIAH PROGRAM

Street

1510 LAUREL AVENUE, SUITE 100

City

MINNEAPOLIS

State

MN

Zip Code

55403

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,669

Name

DUNWOODY COLLEGE OF TECHNOLOGY

Street

818 DUNWOODY BLVD

City

MINNEAPOLIS

State

MN

Zip Code

55403

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,000

Name

GUSTAVUS ADOLPHUS COLLEGE

Street

800 W COLLEGE AVE

City

ST PETER

State

MN

Zip Code

56082

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

14,000

Name

SOCIETY FOR THE PROPAGATION OF FAITH

Street

55 W SANBORN ST #588

City

WINONA

State

MN

Zip Code

55987-3655

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,669

Name

CHURCH OF ST JOSEPH THE WORKER

Street

816 HUBBELL AVE

City

MANKATO

State

MN

Zip Code

56001

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,324

Name

IMMACULATE HEART OF MARY SEMINARY

Street

700 TERRACE HEIGHTS ST MARY'S UNV #43

City

WINONA

State

MN

Zip Code

55987

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,669

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CATHOLIC CHARITIES DIOCESE WINONA

Street

PO BOX 379

City

WINONA

State

MN

Zip Code

55987

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,669

Name

MINNEAPOLIS MEDICAL RESEARCH FOUNDATION

Street

701 PARK AVE, 600 HFA BLDG

City

MINNEAPOLIS

State

MN

Zip Code

55415

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,000

Name

MANKATO REHABILITATION CENTER

Street

15 MAP DR PO BOX 328

City

MANKATO

State

MN

Zip Code

56001

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,000

Name

SOUTH CENTRAL MANKATO CAMPUS

Street

1920 LEE BLVD PO BOX 1920

City

NORTH MANKATO

State

MN

Zip Code

56002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions		Amount	763	0	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses Other sales		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
											Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1	AQR MANAGED FUTURES ST	02030H59	X						1/23/2015	10/6/2015	5,830	5,953						-123
2	AQR MANAGED FUTURES ST	02030H59	X						1/23/2015	10/21/2015	613	623						-10
3	AQR MANAGED FUTURES ST	02030H59	X						7/24/2015	10/21/2015	2,781	2,718						63
4	AQR MANAGED FUTURES ST	02030H59	X						10/23/2014	10/21/2015	11,444	10,749						695
5	AFFILIATED MANAGERS GR	08252108	X						8/28/2015	4/20/2016	1,561	1,585						-125
6	AMERIPRISE FINL INC	03076C106	X						7/29/2015	4/20/2016	1,069	1,394						-325
7	ANHEUSER-BUSCH INBEV ST	03524A108	X						9/27/2011	12/17/2015	6,502	2,833						3,669
8	ANHEUSER-BUSCH INBEV ST	03524A108	X						10/28/2014	12/17/2015	500	439						61
9	ANHEUSER-BUSCH INBEV ST	03524A108	X						8/28/2015	12/17/2015	2,251	1,965						286
10	APACHE CORP	037411105	X						9/27/2011	7/29/2015	1,823	3,401						-1,578
11	APACHE CORP	037411105	X						4/16/2012	7/29/2015	140	278						-138
12	APACHE CORP	037411105	X						10/28/2014	7/29/2015	608	963						-355
13	APACHE CORP	037411105	X						12/18/2014	7/29/2015	1,122	1,483						-361
14	APPLE INC	037833100	X						5/5/2015	4/20/2016	1,172	1,391						-219
15	APPLE INC	037833100	X						7/22/2015	4/20/2016	2,238	2,563						-325
16	BAXTER INTL INC	071813109	X						8/19/2013	6/18/2015	2,840	2,931						-91
17	BAXTER INTL INC	071813109	X						12/12/2013	6/18/2015	1,732	1,671						61
18	BAXTER INTL INC	071813109	X						10/28/2014	6/18/2015	831	838						-7
19	BERKSHIRE HATHAWAY INC	084670702	X						10/28/2014	4/20/2016	2,040	1,959						81
20	BERKSHIRE HATHAWAY INC	084670702	X						8/28/2015	4/20/2016	146	136						10
21	BOEING CO	097023105	X						12/17/2015	4/20/2016	907	1,022						-115
22	BOEING CO	097023105	X						8/28/2015	4/20/2016	389	395						-6
23	CME GROUP INC	12572Q105	X						8/28/2015	4/20/2016	1,576	1,597						-21
24	CVS HEALTH CORPORATION	128650100	X						8/28/2015	4/20/2016	1,958	1,997						-39
25	CELANESE CORP	150870103	X						11/24/2014	4/20/2016	1,530	1,344						186
26	CISCO SYSTEMS INC	17275R102	X						8/10/2015	4/20/2016	1,758	1,774						-16
27	CITIGROUP INC	172967424	X						8/28/2015	4/20/2016	1,334	1,544						-210
28	COMCAST CORP CLASS A	20030N101	X						10/28/2014	4/20/2016	558	493						65
29	COMCAST CORP CLASS A	20030N101	X						8/28/2015	4/20/2016	1,365	1,246						119
30	CREDIT SUISSE COMM RET	22544R305	X						12/29/2010	7/22/2015	3,877	6,560						-2,683
31	CREDIT SUISSE COMM RET	22544R305	X						12/29/2010	10/6/2015	5,133	9,173						-4,040
32	CREDIT SUISSE COMM RET	22544R305	X						9/29/2011	10/6/2015	3,844	6,230						-2,386
33	CREDIT SUISSE COMM RET	22544R305	X						2/13/2012	10/6/2015	7,386	12,087						-4,701
34	CREDIT SUISSE COMM RET	22544R305	X						11/20/2012	10/6/2015	2,546	4,047						-1,501
35	CREDIT SUISSE COMM RET	22544R305	X						2/12/2013	10/6/2015	2,135	3,348						-1,211
36	CREDIT SUISSE COMM RET	22544R305	X						7/15/2013	10/6/2015	5,181	7,956						-2,775
37	CREDIT SUISSE COMM RET	22544R305	X						1/24/2014	10/6/2015	2,541	3,549						-1,008
38	CUMMINS INC	231021106	X						10/28/2014	4/20/2016	1,175	1,423						-248
39	INTERNATIONAL BUSINESS	459200101	X						10/28/2014	8/10/2015	627	649						-22
40	ISHARES CORE S & P 500 ET	464287200	X						9/9/2008	7/22/2015	39,955	23,520						16,435
41	ISHARES CORE S & P 500 ET	464287200	X						10/21/2014	7/22/2015	9,564	8,750						814
42	ISHARES S&P MID-CAP 400 C	464287606	X						7/22/2015	1/20/2016	867	1,031						-164
43	ISHARES S&P MID-CAP 400 C	464287606	X						7/22/2015	4/20/2016	1,496	1,547						-51
44	ISHARES S&P MID-CAP 400 V	464287705	X						7/22/2015	4/20/2016	5,956	5,948						8
45	ISHARES CORE S&P SMALL	464287804	X						7/22/2015	11/10/2015	1,834	1,885						-52
46	ISHARES CORE S&P SMALL	464287804	X						7/22/2015	4/20/2016	2,285	2,357						-62
47	JPMORGAN CHASE & CO	46625H100	X						8/28/2015	4/20/2016	1,458	1,475						-18
48	JOHNSON CONTROLS INC	478366107	X						10/6/2015	4/20/2016	940	1,034						-94
49	JOHNSON CONTROLS INC	478366107	X						9/27/2011	4/26/2016	1,392	957						435
50	JOHNSON CONTROLS INC	478366107	X						1/22/2013	4/26/2016	1,055	774						281
51	JOHNSON CONTROLS INC	478366107	X						2/8/2013	4/26/2016	1,993	1,452						531
52	JOHNSON CONTROLS INC	478366107	X						10/28/2014	4/26/2016	506	530						-24
53	JOHNSON CONTROLS INC	478366107	X						10/6/2015	4/26/2016	506	517						-11
54	JPMORGAN HIGH YIELD FUN	4812C0803	X						10/23/2014	8/28/2015	3,497	3,822						-325
55	JPMORGAN HIGH YIELD FUN	4812C0803	X						1/24/2014	8/28/2015	23,623	25,497						-2,324
56	LAS VEGAS SANDS CORP	517834107	X						9/10/2014	4/20/2016	957	1,133						-176
57	MANULIFE FINANCIAL CORP	56501R106	X						12/17/2015	4/20/2016	1,134	1,131						3
58	CUMMINS INC	231021106	X						8/6/2014	4/20/2016	235	279						-44
59	WALT DISNEY CO	254687106	X						10/28/2014	2/5/2016	469	446						23
60	WALT DISNEY CO	254687106	X						8/28/2015	2/5/2016	2,906	3,175						-269
61	WALT DISNEY CO	254687106	X						10/4/2007	2/5/2016	1,219	455						764
62	WALT DISNEY CO	254687106	X						10/4/2007	4/20/2016	1,031	350						681
63	DREYFUS EMG MKT DEBT LC	261980494	X						7/15/2013	11/20/2015	3,702	4,870						-1,168
64	DREYFUS EMG MKT DEBT LC	261980494	X						9/28/2011	12/4/2015	13,906	17,985						-4,079
65	DREYFUS EMG MKT DEBT LC	261980494	X						9/28/2011	12/4/2015	9,652	12,172						-2,520
66	DREYFUS EMG MKT DEBT LC	261980494	X						7/15/2013	12/4/2015	1,004	1,322						-318
67	DREYFUS EMG MKT DEBT LC	261980494	X						12/3/2015	12/4/2015	5,152	5,988						-836
68	DREYFUS EMG MKT DEBT LC	261980494	X						10/8/2015	12/4/2015	1,511	1,549						-38
69	DREYFUS INTERNATL BOND	261980668	X						4/16/2015	6/10/2015	848	881						-33
70	DREYFUS INTERNATL BOND	261980668	X						4/23/2014	6/10/2015	16,341	17,637						-1,296
71	DREYFUS INTERNATL BOND	261980668	X						4/23/2014	7/22/2015	22,961	24,955						-1,994
72	DREYFUS ACTIVE INCOME	282028855	X						8/13/2012	10/6/2015	1,181	1,218						-37

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Short Term CG Distributions		Amount	763	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
					0	Capital Gains/Losses Other sales										654,328		674,653		-20,325	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss						
73	DRIEHAUS ACTIVE INCOME F	282028855	X				8/13/2012	10/27/2015	17,031	17,416					-385						
74	E M C CORP MASS	268648102	X				3/16/2007	10/27/2015	3,722	1,858					1,864						
75	E M C CORP MASS	268648102	X				6/25/2014	10/27/2015	468	473					-5						
76	E M C CORP MASS	268648102	X				10/28/2014	10/27/2015	807	879					-72						
77	E M C CORP MASS	268648102	X				10/6/2015	10/27/2015	1,509	1,473					36						
78	EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	1/20/2016	1,180	1,209					-29						
79	FID ADV EMER MKTS INC-CL	315920702	X				4/16/2015	10/6/2015	1,573	1,662					-89						
80	FID ADV EMER MKTS INC-CL	315920702	X				4/16/2015	1/20/2016	1,420	1,594					-174						
81	GILEAD SCIENCES INC	375558103	X				8/28/2015	4/20/2016	1,094	1,187					-93						
82	GOOGLE INC-CL C	38259P706	X				10/28/2014	5/6/2015	21	21					0						
83	HSBC -ADR	404280406	X				2/25/2013	3/1/2016	1,870	3,165					-1,295						
84	HSBC -ADR	404280406	X				2/7/2014	3/1/2016	1,547	2,489					-942						
85	HSBC -ADR	404280406	X				10/28/2014	3/1/2016	580	911					-331						
86	HSBC -ADR	404280406	X				10/6/2015	3/1/2016	1,225	1,507					-282						
87	INTERNATIONAL BUSINESS	459200101	X				6/17/2013	8/10/2015	2,505	3,260					-751						
88	T ROWE PRICE INST FLOAT	779589402	X				1/24/2014	8/28/2015	12,217	12,558					-341						
89	T ROWE PRICE INST FLOAT	779589402	X				1/24/2014	10/6/2015	1,211	1,258					-47						
90	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/22/2015	1/20/2016	8,729	10,549					-1,820						
91	SPDR DJ WILSHIRE INTERNA	78463X863	X				12/28/2010	1/20/2016	6,230	6,778					-548						
92	SPDR DJ WILSHIRE INTERNA	78463X863	X				12/28/2010	4/20/2016	3,096	2,786					300						
93	SCHLUMBERGER LTD	808857108	X				11/24/2014	4/20/2016	1,515	1,872					-357						
94	SCHLUMBERGER LTD	808857108	X				10/28/2014	4/20/2016	80	95					-15						
95	SUNCOR ENERGY INC NEW	867224107	X				7/8/2015	4/20/2016	1,698	1,597					101						
96	TJX COMPANIES INC	872540109	X				8/28/2014	1/22/2016	413	374					-39						
97	TJX COMPANIES INC	872540109	X				8/28/2015	1/22/2016	1,988	2,070					-72						
98	TJX COMPANIES INC	872540109	X				9/27/2011	1/22/2016	1,171	496					675						
99	TARGET CORP	87612E108	X				8/28/2015	4/20/2016	1,506	1,405					101						
100	THERMO FISHER SCIENTIFIC	883556102	X				10/28/2014	4/20/2016	437	355					82						
101	THERMO FISHER SCIENTIFIC	883556102	X				10/6/2015	4/20/2016	874	750					124						
102	TOTAL S A - ADR	89151E109	X				10/28/2014	4/20/2016	584	697					-113						
103	TOTAL S A - ADR	89151E109	X				12/18/2014	4/20/2016	584	635					-51						
104	US BANCORP	902973304	X				9/27/2011	5/27/2015	5,840	3,281					2,559						
105	US BANCORP	902973304	X				10/28/2014	5/27/2015	351	331					20						
106	UNION PACIFIC CORP	907818108	X				10/28/2014	4/20/2016	1,488	2,088					-600						
107	UNION PACIFIC CORP	907818108	X				10/27/2015	4/20/2016	248	278					-30						
108	UNITED PARCEL SERVICE-C	911312106	X				10/28/2014	4/20/2016	963	925					38						
109	UNITEDHEALTH GROUP INC	91324P102	X				8/28/2015	4/20/2016	2,120	1,878					242						
110	VANGUARD INTERMEDIATE	921937819	X				9/27/2011	10/6/2015	12,808	13,211					-403						
111	VANGUARD INTERMEDIATE	921937819	X				9/27/2011	1/20/2016	1,940	2,012					-72						
112	VANGUARD SHORT TERM BC	921937827	X				9/27/2011	10/6/2015	21,141	21,432					-291						
113	VANGUARD SHORT TERM BC	921937827	X				9/27/2011	1/20/2016	8,483	8,638					-155						
114	VANGUARD SHORT TERM BC	921937827	X				9/27/2011	4/20/2016	55,518	56,228				214	-486						
115	VANGUARD FTSE DEVELOPE	921943858	X				2/8/2013	7/22/2015	38,470	35,695					3,775						
116	VANGUARD FTSE DEVELOPE	921943858	X				1/21/2015	11/10/2015	5,411	5,546					-135						
117	VANGUARD FTSE EMERGING	922042858	X				7/11/2013	11/10/2015	13,780	15,753					-1,973						
118	VANGUARD FTSE EMERGING	922042858	X				10/21/2014	11/10/2015	3,230	3,890					-660						
119	NEUBERGER BERMAN LONG	84128R608	X				8/23/2014	10/6/2015	2,033	2,095					-62						
120	NEUBERGER BERMAN LONG	84128R608	X				8/23/2014	1/20/2016	887	970					-83						
121	VANGUARD FTSE EMERGING	922042858	X				1/21/2015	11/10/2015	2,852	3,403					-551						
122	VANGUARD FTSE EMERGING	922042858	X				7/22/2015	11/10/2015	3,574	4,105					-531						
123	VANGUARD FTSE EMERGING	922042858	X				9/27/2011	11/10/2015	14,570	16,526					-1,956						
124	VANGUARD FTSE EMERGING	922042858	X				9/27/2011	4/20/2016	2,826	2,884					-58						
125	VANGUARD REIT VIPER	922080553	X				7/22/2015	10/6/2015	3,430	3,457					-27						
126	VANGUARD REIT VIPER	922080553	X				7/22/2015	1/20/2016	4,839	5,201					-362						
127	NEUBERGER BERMAN LONG	84128R608	X				8/23/2014	4/20/2016	907	918					-11						
128	ORACLE CORPORATION	68389X105	X				10/5/2010	3/16/2016	4,036	2,726					1,310						
129	ORACLE CORPORATION	68389X105	X				9/27/2011	3/16/2016	607	608					199						
130	ORACLE CORPORATION	68389X105	X				10/28/2014	3/16/2016	363	347					16						
131	ORACLE CORPORATION	68389X105	X				10/6/2015	3/16/2016	1,574	1,474					100						
132	PIMCO FOREIGN BD FD USD	693390882	X				9/29/2011	8/10/2015	17,014	17,258					-244						
133	PIMCO FOREIGN BD FD USD	693390882	X				9/29/2011	7/22/2015	13,926	13,900					26						
134	PIMCO FOREIGN BD FD USD	693390882	X				10/11/2013	7/22/2015	4,509	4,475					34						
135	PIMCO FOREIGN BD FD USD	693390882	X				1/24/2014	7/22/2015	4,654	4,628					26						
136	PNC FINANCIAL SERVICES G	693475105	X				5/27/2015	4/20/2016	1,210	1,344					-134						
137	PRINCIPAL GL MULT STRAT	742551696	X				8/8/2014	10/6/2015	1,235	1,240					-5						
138	PRINCIPAL GL MULT STRAT	742551696	X				8/8/2014	10/27/2015	16,968	16,922					46						
139	ROCHE HOLDINGS LTD -ADR	771195104	X				10/6/2015	4/20/2016	1,080	1,107					-27						
140	MCKESSON CORP	58155Q103	X				8/28/2015	4/20/2016	1,403	1,592					-189						
141	MERGER FUND-INST #301	589509207	X				2/12/2013	10/6/2015	1,052	1,072					-20						
142	MERGER FUND-INST #301	589509207	X				2/12/2013	10/27/2015	1,312	1,337					-25						
143	MERGER FUND-INST #301	589509207	X				12/29/2010	4/20/2016	1,254	1,279					-25						
144	MICROSOFT CORP	594918104	X				8/6/2014	4/20/2016	1,745	1,332					413						

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions	Amount	763	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
									Capital Gains/Losses	Other Sales		Gross Sales	Cost or Other Basis	
Short Term CG Distributions		0									654,328	0	674,853	-20,325
														0
145 MICROSOFT CORP	CUSIP # 594918104		X				4/14/2015	4/20/2016	394	292				102
146 MONSANTO CO NEW	61166W101		X				7/11/2015	4/20/2016	1,299	1,696				-359
147 NATIONAL OILWELL INC CON	637071101		X				7/11/2015	7/18/2015	2,563	3,850				-1,287
148 NATIONAL OILWELL INC CON	637071101		X				10/28/2014	7/18/2015	707	1,146				-439
149 NATIONAL OILWELL INC CON	637071101		X				11/24/2014	7/18/2015	1,237	2,064				-827
150 ASG GLOBAL ALTERNATIVES	93872T185		X				7/15/2013	10/27/2015	4,007	4,274				-267
151 ASG GLOBAL ALTERNATIVES	93872T185		X				7/15/2013	11/20/2016	1,207	1,359				-152
152 NESTLE S.A. REGISTERED S	641069406		X				10/4/2007	4/20/2016	992	999				-7
153 NESTLE S.A. REGISTERED S	641069406		X				10/4/2007	4/25/2016	4,521	2,643				1,878
154 NESTLE S.A. REGISTERED S	641069406		X				10/28/2014	4/25/2016	296	292				4
155 NESTLE S.A. REGISTERED S	641069406		X				10/6/2015	4/25/2016	593	615				-22

Part I, Line 16b (990-PF) - Accounting Fees

		1,117	0	0	1,117
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,117			1,117

Part I, Line 18 (990-PF) - Taxes

		1,421	1,074	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	1,074	1,074		
2	Estimated Excise Payments	347			

Part I, Line 23 (990-PF) - Other Expenses

		43	18	0	25
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR Fees	18	18		
2	State AG Fees	25	0		25

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			1,567,156	1,477,525	1,639,736
2	AFFILIATED MANAGERS GROUP INC		0	6,099	9,368
3	APPLE COMPUTER INC COM		0	11,266	16,498
4	CISCO SYSTEMS INC		0	6,483	9,649
5	COGNIZANT TECH SOLUTIONS CRP COM		0	5,183	5,137
6	BOEING COMPANY		0	7,913	11,188
7	CVS/CAREMARK CORPORATION		0	4,345	10,050
8	CUMMINS INC		0	8,671	7,724
9	DIAGEO PLC - ADR		0	5,470	6,283
10	WALT DISNEY CO		0	2,378	7,022
11	GILEAD SCIENCES INC		0	2,411	5,116
12	MICROSOFT CORP		0	9,991	12,567
13	PNC FINANCIAL SERVICES GROUP		0	6,799	6,320
14	ROCHE HOLDINGS LTD - ADR		0	6,645	6,188
15	SCHLUMBERGER LTD		0	7,661	8,516
16	TJX COS INC NEW		0	2,043	5,307
17	THERMO FISHER SCIENTIFIC INC		0	2,755	6,636
18	TOTAL FINA ELF S A ADR		0	7,059	7,511
19	UNION PACIFIC CORP		0	6,603	9,683
20	MCKESSON CORP		0	4,958	6,881
21	GOLDMAN SACHS GROUP INC		0	4,416	5,416
22	MANULIFE FINANCIAL CORP		0	7,295	7,468
23	UNITED PARCEL SERVICE-CL B		0	3,812	5,464
24	TARGET CORP		0	5,583	7,712
25	UNITEDHEALTH GROUP INC		0	4,573	11,061
26	HAIN CELESTIAL GROUP INC		0	5,249	5,358
27	MERGER FUND-INST #301		0	14,770	14,364
28	BLACKROCK INC		0	5,377	6,058
29	FID ADV EMER MKTS INC- CL I 607		0	69,150	69,359
30	MONSANTO CO NEW		0	8,868	7,775
31	T ROWE PRICE REAL ESTATE FD 122		0	46,768	49,180
32	ISHARES TR SMALLCAP 600 INDEX FD		0	52,960	83,162
33	JPMORGAN CHASE & CO		0	8,178	11,376
34	ISHARES S&P MIDCAP 400 VALUE		0	49,819	74,050
35	SUNCOR ENERGY INC NEW F		0	8,627	9,457
36	EATON VANCE GLOBAL MACRO - I		0	16,516	16,174
37	ISHARES S&P MIDCAP 400 GROWTH		0	46,703	73,616
38	MERCK & CO INC NEW		0	6,340	6,745
39	BERSHIRE HATHAWAY INC		0	7,816	11,638
40	ALPHABET INC/CA		0	5,933	9,702
41	COMCAST CORP CLASS A		0	4,494	9,965
42	ASG GLOBAL ALTERNATIVES-Y 1993		0	30,225	25,397
43	VANGUARD REIT VIPER		0	44,007	67,919
44	AQR MANAGED FUTURES STR-I		0	16,807	16,418
45	LAS VEGAS SANDS CORP		0	5,709	4,515
46	CELANESE CORP		0	6,087	8,625

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	VANGUARD EMERGING MARKETS ETF		0	86,215	78,872
48	CITIGROUP INC		0	7,823	7,127
49	VANGUARD INFLAT-PROT SECS-ADM 511		0	16,787	16,934
50	AMERIPRISE FINL INC		0	6,755	5,466
51	JPMORGAN HIGH YIELD FUND SS 3580		0	62,740	60,145
52	T ROWE PRICE INST FLOAT RATE 170		0	24,975	24,459
53	EATON CORP PLC		0	3,641	4,619
54	BLACKROCK GL L/S CREDIT-INS #1833		0	44,023	41,399
55	VANGUARD BD INDEX FD INC		0	158,306	158,479
56	CME GROUP INC		0	5,300	8,088
57	SPDR DJ WILSHIRE INTERNATIONAL REA		0	43,184	52,060
58	VANGUARD INTERMEDIATE TERM B		0	156,362	159,384
59	VANGUARD EUROPE PACIFIC ETF		0	153,737	153,411
60	NEUBERGER BERMAN LONG SH-INS #183		0	59,954	58,795
61	CREDIT SUISSE COMM RT ST-CO 2156		0	46,908	34,880

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	141
2	Total	2	141

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	215
2	PY Return of Capital Adjustment	2	872
3	Total	3	1,087

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Short Term CG Distributions									
Amount										753									
Description of Property Sold										CUSIP #									
Acquisition Method										Date Acquired									
Date Sold										Gross Sales Price									
Depreciation Allowed										Adjustments									
Cost or Other Basis Plus Expense of Sale										Gain or Loss									
F M V as of 12/31/89										Adjusted Basis as of 12/31/88									
Excess of FMV Over Adjusted Basis										Gains Minus Excess FMV Over Adj. Basis or Losses									
1	AQR MANAGED FUTURES ST	020203H859	12/23/2015	10/6/2015	5,830	0	674,987	-21,088	0	0	-123	0	0	-21,088					
2	AQR MANAGED FUTURES ST	020203H859	12/23/2015	10/27/2015	613	0	623	-10	0	0	-10	0	0	-10					
3	AQR MANAGED FUTURES ST	020203H859	7/24/2015	10/27/2015	2,781	0	2,718	63	0	0	63	0	0	63					
4	AQR MANAGED FUTURES ST	020203H859	10/23/2014	10/27/2015	11,444	0	10,749	695	0	0	695	0	0	695					
5	AFFILIATED MANAGERS GRC	0802521108	8/28/2015	4/20/2016	1,561	0	1,886	-125	0	0	-125	0	0	-125					
6	AMERIPRISE FINL INC	030765C106	7/29/2015	4/20/2016	1,069	0	1,394	-325	0	0	-325	0	0	-325					
7	ANHEUSER-BUSCH INBEV SF	035244A108	9/27/2011	12/17/2015	6,502	0	2,833	3,669	0	0	3,669	0	0	3,669					
8	ANHEUSER-BUSCH INBEV SF	035244A108	10/28/2014	12/17/2015	500	0	439	61	0	0	61	0	0	61					
9	ANHEUSER-BUSCH INBEV SF	035244A108	8/28/2015	12/17/2015	2,251	0	1,965	286	0	0	286	0	0	286					
10	APACHE CORP	0374111105	9/27/2011	7/29/2015	1,823	0	3,401	-1,578	0	0	-1,578	0	0	-1,578					
11	APACHE CORP	0374111105	4/16/2012	7/29/2015	140	0	278	-138	0	0	-138	0	0	-138					
12	APACHE CORP	0374111105	10/28/2014	7/29/2015	608	0	963	-355	0	0	-355	0	0	-355					
13	APACHE CORP	0374111105	12/18/2014	7/29/2015	1,122	0	1,483	-361	0	0	-361	0	0	-361					
14	APPLE INC	037833C100	5/5/2015	4/20/2016	1,172	0	1,391	-219	0	0	-219	0	0	-219					
15	APPLE INC	037833C100	7/22/2015	4/20/2016	2,238	0	2,563	-325	0	0	-325	0	0	-325					
16	APPLE INC	037833C100	8/19/2013	6/18/2015	2,840	0	2,831	-91	0	0	-91	0	0	-91					
17	BAXTER INTL INC	071813109	12/12/2013	6/18/2015	1,732	0	1,671	-61	0	0	-61	0	0	-61					
18	BAXTER INTL INC	071813109	10/28/2014	6/18/2015	831	0	838	-7	0	0	-7	0	0	-7					
19	BERKSHIRE HATHAWAY INC	084670702	8/28/2015	4/20/2016	1,530	0	1,344	186	0	0	186	0	0	186					
20	BERKSHIRE HATHAWAY INC	084670702	11/24/2014	4/20/2016	1,758	0	1,774	-16	0	0	-16	0	0	-16					
21	BOEING CO	0970231105	8/10/2015	4/20/2016	1,334	0	1,544	-210	0	0	-210	0	0	-210					
22	BOEING CO	0970231105	8/28/2015	4/20/2016	558	0	493	65	0	0	65	0	0	65					
23	CME GROUP INC	125720Q105	12/17/2015	4/20/2016	907	0	1,022	-115	0	0	-115	0	0	-115					
24	CVS HEALTH CORPORATION	1266501100	8/28/2015	4/20/2016	389	0	395	-6	0	0	-6	0	0	-6					
25	CELANESE CORP	1508701103	8/28/2015	4/20/2016	1,958	0	1,997	-39	0	0	-39	0	0	-39					
26	CISCO SYSTEMS INC	17275R102	11/24/2014	4/20/2016	1,365	0	1,246	119	0	0	119	0	0	119					
27	CITIGROUP INC	172967424	8/10/2015	4/20/2016	3,877	0	6,560	-2,683	0	0	-2,683	0	0	-2,683					
28	COMCAST CORP CLASS A	20030N101	8/28/2015	4/20/2016	5,133	0	9,173	-4,040	0	0	-4,040	0	0	-4,040					
29	COMCAST CORP CLASS A	20030N101	12/29/2010	7/22/2015	5,133	0	9,173	-4,040	0	0	-4,040	0	0	-4,040					
30	CREDIT SUISSE COMM RET	22544R305	12/29/2010	10/6/2015	7,366	0	12,087	-4,701	0	0	-4,701	0	0	-4,701					
31	CREDIT SUISSE COMM RET	22544R305	9/29/2011	10/6/2015	7,366	0	12,087	-4,701	0	0	-4,701	0	0	-4,701					
32	CREDIT SUISSE COMM RET	22544R305	11/20/2012	10/6/2015	2,546	0	4,047	-1,501	0	0	-1,501	0	0	-1,501					
33	CREDIT SUISSE COMM RET	22544R305	2/12/2013	10/6/2015	2,135	0	3,346	-1,211	0	0	-1,211	0	0	-1,211					
34	CREDIT SUISSE COMM RET	22544R305	7/19/2013	10/6/2015	5,161	0	7,356	-2,175	0	0	-2,175	0	0	-2,175					
35	CREDIT SUISSE COMM RET	22544R305	12/24/2014	10/6/2015	2,541	0	3,549	-1,008	0	0	-1,008	0	0	-1,008					
36	CREDIT SUISSE COMM RET	22544R305	10/28/2014	4/20/2016	1,175	0	1,423	-248	0	0	-248	0	0	-248					
37	CUMMINS INC	2310211106	10/28/2014	8/10/2015	627	0	649	-22	0	0	-22	0	0	-22					
38	INTERNATIONAL BUSINESS	459200101	9/9/2008	7/22/2015	39,955	0	23,520	16,435	0	0	16,435	0	0	16,435					
39	SHARES CORE S & P 500 ET	46428T200	10/27/2014	7/22/2015	9,564	0	8,750	814	0	0	814	0	0	814					
40	SHARES CORE S & P 500 ET	46428T200	7/22/2015	1/20/2016	867	0	1,031	-164	0	0	-164	0	0	-164					
41	SHARES S&P MID-CAP 400 C	46428T706	7/22/2015	1/20/2016	1,496	0	1,547	-51	0	0	-51	0	0	-51					
42	SHARES S&P MID-CAP 400 C	46428T706	7/22/2015	4/20/2016	5,956	0	5,948	8	0	0	8	0	0	8					
43	SHARES S&P MID-CAP 400 V	46428T705	7/22/2015	4/20/2016	1,834	0	1,886	-52	0	0	-52	0	0	-52					
44	SHARES CORE S&P SMALL	46428T804	7/22/2015	11/10/2015	2,295	0	2,357	-62	0	0	-62	0	0	-62					
45	SHARES CORE S&P SMALL	46428T804	7/22/2015	4/20/2016	1,498	0	1,034	-464	0	0	-464	0	0	-464					
46	SHARES CORE S&P SMALL	46428T804	8/29/2015	4/20/2016	940	0	1,034	-94	0	0	-94	0	0	-94					
47	JP MORGAN CHASE & CO	48625H1100	9/27/2011	4/26/2016	1,392	0	957	435	0	0	435	0	0	435					
48	JOHNSON CONTROLS INC	478366107	12/2/2013	4/26/2016	1,055	0	774	281	0	0	281	0	0	281					
49	JOHNSON CONTROLS INC	478366107	2/8/2013	4/26/2016	1,983	0	1,452	531	0	0	531	0	0	531					
50	JOHNSON CONTROLS INC	478366107	10/28/2014	4/26/2016	508	0	530	-24	0	0	-24	0	0	-24					
51	JOHNSON CONTROLS INC	478366107	10/23/2014	8/28/2015	3,497	0	3,822	-325	0	0	-325	0	0	-325					
52	JOHNSON CONTROLS INC	478366107	12/24/2014	8/28/2015	23,623	0	25,947	-2,324	0	0	-2,324	0	0	-2,324					
53	JP MORGAN HIGH YIELD FUN	4812C0803	9/29/2011	12/4/2015	957	0	1,133	-176	0	0	-176	0	0	-176					
54	JP MORGAN HIGH YIELD FUN	4812C0803	12/17/2015	4/20/2016	1,134	0	1,131	3	0	0	3	0	0	3					
55	LAS VEGAS SANDS CORP	517834107	8/6/2014	4/20/2016	235	0	279	-44	0	0	-44	0	0	-44					
56	MANULIFE FINANCIAL CORP	56501R106	10/28/2014	2/5/2016	469	0	446	23	0	0	23	0	0	23					
57	CUMMINS INC	2310211106	8/28/2015	2/5/2016	2,906	0	3,175	-269	0	0	-269	0	0	-269					
58	WALT DISNEY CO	254687106	10/4/2007	2/5/2016	1,219	0	455	764	0	0	764	0	0	764					
59	WALT DISNEY CO	254687106	10/4/2007	4/20/2016	1,031	0	350	681	0	0	681	0	0	681					
60	WALT DISNEY CO	254687106	12/29/2010	11/20/2015	3,702	0	4,870	-1,168	0	0	-1,168	0	0	-1,168					
61	DREYFUS EMG MKT DEBT LC	261980494	7/15/2013	12/4/2015	13,906	0	17,985	-4,079	0	0	-4,079	0	0	-4,079					
62	DREYFUS EMG MKT DEBT LC	261980494	9/29/2011	12/4/2015	9,652	0	12,172	-2,520	0	0	-2,520	0	0	-2,520					
63	DREYFUS EMG MKT DEBT LC	261980494	7/19/2013	12/4/2015	1,004	0	1,322	-318	0	0	-318	0	0	-318					
64	DREYFUS EMG MKT DEBT LC	261980494	12/3/2015	12/4/2015	5,152	0	5,968	-836	0	0	-836	0	0	-836					
65	DREYFUS EMG MKT DEBT LC	261980494	4/19/2015	12/4/2015	1,511	0	1,549	-38	0	0	-38	0	0	-38					
66	DREYFUS EMG MKT DEBT LC	261980494	12/3/2015	12/4/2015	848	0	881	-33	0	0	-33	0	0	-33					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										763	Amount		
Short Term CG Distributions										0			
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
70 DREYFUS INTERNATL BOND	261980668		4/23/2014	6/10/2015	16,341		0	17,637	-1,296	0	0	0	-21,088
71 DREYFUS INTERNATL BOND	261980668		4/23/2014	7/22/2015	22,961		0	24,955	-1,994	0	0	0	-1,994
72 DRIEHAUS ACTIVE INCOME F	282028855		6/13/2012	10/6/2015	1,181		0	1,218	-37	0	0	0	-37
73 DRIEHAUS ACTIVE INCOME F	282028855		6/13/2012	10/27/2015	17,031		0	17,416	-385	0	0	0	-385
74 E M C CORP MASS	268648102		3/16/2007	10/27/2015	3,722		0	1,858	1,864	0	0	0	1,864
76 E M C CORP MASS	268648102		6/25/2014	10/27/2015	488		0	473	-5	0	0	0	-5
76 E M C CORP MASS	268648102		10/28/2014	10/27/2015	807		0	879	-72	0	0	0	-72
77 E M C CORP MASS	268648102		10/6/2015	10/27/2015	1,509		0	1,473	36	0	0	0	36
78 EATON VANCE GLOBAL MAC	277923728		10/6/2015	1/20/2016	1,180		0	1,209	-29	0	0	0	-29
79 FID ADV EMER MKTS INC-CL	315920702		4/18/2015	10/6/2015	1,573		0	1,662	-89	0	0	0	-89
80 FID ADV EMER MKTS INC-CL	315920702		4/18/2015	1/20/2016	1,420		0	1,594	-174	0	0	0	-174
81 GILEAD SCIENCES INC	375958103		8/28/2015	4/20/2016	1,084		0	1,187	-93	0	0	0	-93
82 GOOGLE INC-CL C	382597706		10/28/2014	5/6/2015	21		0	21	0	0	0	0	0
83 HSBC -ADR	404280406		2/25/2013	3/1/2016	1,870		0	3,165	-1,295	0	0	0	-1,295
84 HSBC -ADR	404280406		2/7/2014	3/1/2016	1,547		0	2,489	-942	0	0	0	-942
85 HSBC -ADR	404280406		10/28/2014	3/1/2016	580		0	911	-331	0	0	0	-331
86 HSBC -ADR	404280406		10/8/2015	3/1/2016	1,225		0	1,507	-282	0	0	0	-282
87 INTERNATIONAL BUSINESS	459200101		6/17/2013	8/10/2015	2,509		0	3,260	-751	0	0	0	-751
88 T ROWE PRICE INST FLOAT	779568402		12/4/2014	8/28/2015	12,217		0	12,558	-341	0	0	0	-341
89 T ROWE PRICE INST FLOAT	779568402		12/4/2014	10/6/2015	1,211		0	1,258	-47	0	0	0	-47
90 SPDR DJ WILSHIRE INTERNA	78463X863		7/22/2015	1/20/2016	8,729		0	10,549	-1,820	0	0	0	-1,820
91 SPDR DJ WILSHIRE INTERNA	78463X863		12/28/2010	1/20/2016	6,230		0	6,778	-548	0	0	0	-548
92 SPDR DJ WILSHIRE INTERNA	78463X863		12/28/2010	4/20/2016	3,096		0	2,796	300	0	0	0	300
93 SCHLUMBERGER LTD	806857108		11/24/2014	4/20/2016	1,515		0	1,872	-357	0	0	0	-357
94 SCHLUMBERGER LTD	806857108		10/28/2014	4/20/2016	80		0	95	-15	0	0	0	-15
96 SUNCOR ENERGY INC NEW	887224107		7/8/2015	4/20/2016	1,698		0	1,597	101	0	0	0	101
98 TJX COMPANIES INC	872540109		10/28/2014	1/22/2016	413		0	374	39	0	0	0	39
97 TJX COMPANIES INC	872540109		8/28/2015	1/22/2016	1,988		0	2,070	-72	0	0	0	-72
98 TJX COMPANIES INC	872540109		9/27/2011	1/22/2016	1,171		0	496	675	0	0	0	675
99 TARGET CORP	87612E105		8/28/2015	4/20/2016	1,506		0	1,405	101	0	0	0	101
100 THERMO FISHER SCIENTIFIC	883555102		10/28/2014	4/20/2016	437		0	355	82	0	0	0	82
101 THERMO FISHER SCIENTIFIC	883555102		10/6/2015	4/20/2016	874		0	750	124	0	0	0	124
102 TOTAL S A -ADR	89151E109		10/28/2014	4/20/2016	584		0	687	-113	0	0	0	-113
103 TOTAL S A -ADR	89151E109		9/27/2011	5/27/2015	5,840		0	3,281	2,559	0	0	0	2,559
104 US BANCORP	902973304		9/27/2011	5/27/2015	351		0	331	20	0	0	0	20
106 US BANCORP	902973304		10/28/2014	5/27/2015	1,488		0	2,089	-600	0	0	0	-600
108 UNION PACIFIC CORP	907818108		10/28/2014	4/20/2016	248		0	278	-30	0	0	0	-30
107 UNION PACIFIC CORP	907818108		10/27/2015	4/20/2016	963		0	925	38	0	0	0	38
108 UNITED PARCEL SERVICE-C	911312106		10/28/2014	4/20/2016	963		0	925	38	0	0	0	38
109 UNITEDHEALTH GROUP INC	91324P102		6/28/2015	4/20/2016	2,120		0	1,878	242	0	0	0	242
110 VANGUARD INTERMEDIATE	921937819		9/27/2011	10/6/2015	12,808		0	13,211	-403	0	0	0	-403
111 VANGUARD INTERMEDIATE	921937819		9/27/2011	1/20/2016	1,940		0	2,012	-72	0	0	0	-72
112 VANGUARD SHORT TERM B	921937827		9/27/2011	10/6/2015	21,141		0	21,432	-291	0	0	0	-291
113 VANGUARD SHORT TERM B	921937827		9/27/2011	1/20/2016	8,483		0	8,638	-155	0	0	0	-155
114 VANGUARD SHORT TERM B	921937827		9/27/2011	4/20/2016	55,518		0	56,228	-496	0	0	0	-496
115 VANGUARD SHORT TERM B	921937827		9/27/2011	7/22/2015	39,470		0	35,695	3,775	0	0	0	3,775
116 VANGUARD FTSE DEVELOPE	921943658		2/6/2015	7/22/2015	5,410		0	5,946	-135	0	0	0	-135
117 VANGUARD FTSE DEVELOPE	921943658		12/12/2015	11/10/2015	13,780		0	15,753	-1,973	0	0	0	-1,973
118 VANGUARD FTSE EMERGIN	922042858		7/11/2013	11/10/2015	3,230		0	3,890	-660	0	0	0	-660
119 VANGUARD FTSE EMERGIN	922042858		10/21/2014	11/10/2015	2,033		0	2,095	-62	0	0	0	-62
120 VANGUARD FTSE EMERGIN	922042858		6/23/2014	10/6/2015	887		0	970	-83	0	0	0	-83
121 VANGUARD FTSE EMERGIN	922042858		6/23/2014	1/20/2016	887		0	970	-83	0	0	0	-83
122 VANGUARD FTSE EMERGIN	922042858		12/12/2015	11/10/2015	2,862		0	3,403	-551	0	0	0	-551
123 VANGUARD FTSE EMERGIN	922042858		7/22/2015	11/10/2015	3,574		0	4,105	-531	0	0	0	-531
124 VANGUARD FTSE EMERGIN	922042858		9/27/2011	11/10/2015	14,570		0	16,526	-1,956	0	0	0	-1,956
125 VANGUARD FTSE EMERGIN	922042858		9/27/2011	4/20/2016	2,626		0	2,884	-258	0	0	0	-258
126 VANGUARD REIT VIPER	922908553		7/22/2015	10/6/2015	3,450		0	3,457	-27	0	0	0	-27
127 VANGUARD REIT VIPER	922908553		7/22/2015	1/20/2016	4,839		0	5,201	-362	0	0	0	-362
128 VANGUARD REIT VIPER	922908553		6/23/2014	4/20/2016	907		0	918	-11	0	0	0	-11
129 VANGUARD REIT VIPER	922908553		10/5/2010	3/16/2016	4,036		0	2,726	1,310	0	0	0	1,310
130 ORACLE CORPORATION	68398X105		9/27/2011	3/16/2016	807		0	608	199	0	0	0	199
131 ORACLE CORPORATION	68398X105		10/28/2014	3/16/2016	363		0	347	16	0	0	0	16
132 ORACLE CORPORATION	68398X105		10/6/2015	3/16/2016	1,574		0	1,474	100	0	0	0	100
133 PIMCO FOREIGN BD FD USD	693390882		9/29/2011	6/10/2015	17,014		0	17,258	-244	0	0	0	-244
134 PIMCO FOREIGN BD FD USD	693390882		9/29/2011	7/22/2015	13,926		0	13,900	26	0	0	0	26
135 PIMCO FOREIGN BD FD USD	693390882		10/11/2013	7/22/2015	4,509		0	4,475	34	0	0	0	34
136 PIMCO FOREIGN BD FD USD	693390882		12/4/2014	7/22/2015	4,684		0	4,628	56	0	0	0	56
137 PIMCO FINANCIAL SERVICES	693475105		5/27/2015	4/20/2016	1,210		0	1,344	-134	0	0	0	-134
138 PIMCO FINANCIAL SERVICES	693475105		8/9/2014	10/6/2015	1,235		0	1,240	-5	0	0	0	-5
139 PRINCIPAL GL MULT STRAT	742551696		8/9/2014	10/27/2015	16,968		0	16,922	46	0	0	0	46

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		763	Amount		0	0		214	674,867		-21,088	0		Adjusted Basis as of 12/31/89	F M V as of 12/31/89	Gain or Loss	Cost or Other Basis Plus Expense of Sale	Depreciation Allowed	Adjustments	0	653,565	Gross Sales Price	Date Sold	Acquisition Method	Date Acquired	CUSIP #	Description of Property Sold
Short Term CG Distributions		0																									

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	26,256			0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	179
2 First quarter estimated tax payment	10/9/2015	2	84
3 Second quarter estimated tax payment	1/12/2016	3	132
4 Third quarter estimated tax payment	4/12/2016	4	131
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	526

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	55,518
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	55,518