

Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 05-01-2015, and ending 04-30-2016

Name of foundation Jerome Foundation Inc		A Employer identification number 41-6035163	
Number and street (or P O box number if mail is not delivered to street address) 400 Sibley Street No 125		Room/suite	B Telephone number (see instructions) (651) 224-9431
City or town, state or province, country, and ZIP or foreign postal code Saint Paul, MN 55101		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 92,371,707		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	15,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,022,826	2,022,826		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	775,813			
	b Gross sales price for all assets on line 6a 5,454,883				
	7 Capital gain net income (from Part IV, line 2) . . .		775,813		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	2,813,639	2,798,639		
	13 Compensation of officers, directors, trustees, etc	414,940	41,494		373,446
	14 Other employee salaries and wages	371,395	7,550		363,845
	15 Pension plans, employee benefits	113,336	5,406		107,931
	16a Legal fees (attach schedule).	11,972	0		10,903
	b Accounting fees (attach schedule).	18,735	7,494		11,241
	c Other professional fees (attach schedule)	208,521	177,475		62,267
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	76,704	3,811		47,274
	19 Depreciation (attach schedule) and depletion . . .	2,887	0		
	20 Occupancy	68,754	3,438		65,317
	21 Travel, conferences, and meetings.	111,131	0		113,673
	22 Printing and publications	5,216	0		5,216
	23 Other expenses (attach schedule).	70,044	3,488		62,023
	24 Total operating and administrative expenses. Add lines 13 through 23	1,473,635	250,156		1,223,136
	25 Contributions, gifts, grants paid	3,833,796			3,344,907
	26 Total expenses and disbursements.Add lines 24 and 25	5,307,431	250,156		4,568,043
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-2,493,792			
b Net investment income (if negative, enter -0-)			2,548,483		
c Adjusted net income(if negative, enter -0-) . . .					

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		146,821	373,327	373,327
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ <u>1,763</u>				
		Less allowance for doubtful accounts ▶ _____			1,763	1,763
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		13,537	7,383	7,383
	10a	Investments—U S and state government obligations (attach schedule)		5,006,226	 4,966,219	4,966,219
	b	Investments—corporate stock (attach schedule)		71,795,439	 65,195,810	65,195,810
	c	Investments—corporate bonds (attach schedule)		15,208,979	 15,478,879	15,478,879
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans.					
13	Investments—other (attach schedule)		2,792,317	 3,030,405	3,030,405	
14	Land, buildings, and equipment basis ▶ <u>159,071</u>					
	Less accumulated depreciation (attach schedule) ▶ <u>128,222</u>		4,915	 30,849	30,849	
15	Other assets (describe ▶ _____)		 3,439,992	 3,287,072	 3,287,072	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		98,408,226	92,371,707	92,371,707	
Liabilities	17	Accounts payable and accrued expenses		33,827	2,832	
	18	Grants payable		696,584	1,185,473	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)		 66,857	 0	
	23	Total liabilities(add lines 17 through 22)		797,268	1,188,305	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		94,170,966	87,896,330	
	25	Temporarily restricted		3,439,992	3,287,072	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances(see instructions)		97,610,958	91,183,402	
	31	Total liabilities and net assets/fund balances(see instructions)		98,408,226	92,371,707	

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1		97,610,958	
2	Enter amount from Part I, line 27a	2		-2,493,792	
3	Other increases not included in line 2 (itemize) ▶ 	3		66,857	
4	Add lines 1, 2, and 3	4		95,184,023	
5	Decreases not included in line 2 (itemize) ▶ 	5		4,000,621	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6		91,183,402	

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Class Action Lawsuit Settlement Income	P		
b	Securities Litigation Settlement	P		
c	Publicly traded securities			
d	Capital Gains Dividends	P		
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 27,120			27,120
b 649			649
c 4,920,000		4,679,070	240,930
d 507,114			507,114
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			27,120
b			649
c			240,930
d			507,114
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	775,813
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,709,735	92,337,367	0 051006
2013	4,401,113	86,780,538	0 050715
2012	3,942,192	77,443,169	0 050904
2011	3,636,692	74,541,476	0 048787
2010	3,762,213	74,778,731	0 050311

2	Total of line 1, column (d).	2	0 251723
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050345
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	86,851,548
5	Multiply line 4 by line 3.	5	4,372,541
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	25,485
7	Add lines 5 and 6.	7	4,398,026
8	Enter qualifying distributions from Part XII, line 4.	8	4,568,043

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

25,485

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

25,485

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

33,000

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

33,000

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

7,515

11

Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 7,515 Refunded ☒

11

0

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ MN, ☐ OR

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  www.jeromefdn.org	13	Yes	
14	The books are in care of  Karen Fjorden Telephone no  (651) 224-9431 Located at  400 Sibley Street Suite 125 Saint Paul MN ZIP+4  55101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year 	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country 	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes

☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
ROBERT BYRD 400 Sibley Street Suite 125 St Paul, MN 55101	Program Director 40 00	107,892	21,924	0
ELEANOR SAVAGE 400 Sibley Street Suite 125 St Paul, MN 55101	Senior Program Offic 40 00	93,276	21,522	0
Karen Fjorden 400 Sibley Street Suite 125 St Paul, MN 55101	Controller 32 00	75,556	26,762	0
JEREMY MECKLER 400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101	DATA SPECIALIST / AS 40 00	60,209	16,610	0
Total number of other employees paid over \$50,000.				0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VANGUARD INSTITUTIONAL ADVISORY SERVICES PO Box 2900 Valley Forge, PA 194822900	Investment services	162,463
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GENERAL GRANTS PROGRAM AND SERVICE PROGRAM THE FOUNDATION AWARDS GRANTS TO ORGANIZATIONS IN MINNESOTA AND NEW YORK CITY TO COMMISSION, PRODUCE, PRESENT OR EXHIBIT EMERGING ARTISTS THROUGH THE GENERAL GRANTS PROGRAM ORGANIZATIONS SERVING ARTISTS IN DANCE, LITERATURE, MEDIA, MULTIDISCIPLINE ARTS, MUSIC, THEATER, AND VISUAL ARTS ARE ALL SUPPORTED THE FOUNDATION ALSO DONATES TIME AND RELATED EXPENSES OF STAFF TO OTHER NONPROFIT ORGANIZATIONS, INDIVIDUAL ARTISTS, GOVERNMENT AGENCIES AND NONPROFIT TASK FORCES AND COMMITTEES AS DEEMED APPROPRIATE AND AS ALLOWED BY CONFLICT OF INTEREST POLICIES	2,590,946
2 NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM (\$475,671)NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANTS ARE AWARDED TO EMERGING FILM, VIDEO AND DIGITAL ARTISTS TO PRODUCE SPECIFIC PROPOSED FILM PROJECTS THE PROGRAM SUPPORTS NARRATIVE, EXPERIMENTAL, ANIMATED AND DOCUMENTARY FILM GENRES, WITH GRANTS AWARDED TO THE FILM DIRECTOR(S) WHO RETAINS ULTIMATE CREATIVE CONTROL NEW YORK CITY FILMMAKERS ARE JUDGED ANNUALLY AND GRANTS AWARDED IN SEPARATE GRANTS COMPETITIONS MINNESOTA FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM (\$90,030) MINNESOTA FILM, VIDEO, AND DIGITAL PRODUCTION GRANTS ARE AWARDED TO EMERGING FILM, VIDEO AND DIGITAL ARTISTS TO PRODUCE SPECIFIC PROPOSED FILM PROJECTS THE PROGRAM SUPPORTS NARRATIVE, EXPERIMENTAL, ANIMATED AND DOCUMENTARY FILM GENRES, WITH GRANTS AWARDED TO THE FILM DIRECTOR(S) WHO RETAINS ULTIMATE CREATIVE CONTROL MINNESOTA FILMMAKERS ARE JUDGED ANNUALLY AND GRANTS AWARDED IN SEPARATE GRANTS COMPETITIONS	565,701
3 TRAVEL AND STUDY GRANT PROGRAM TRAVEL AND STUDY GRANTS ARE AWARDED TO ALLOW EMERGING ARTISTS AND MINNESOTA-BASED ARTS ADMINISTRATORS TO TRAVEL FOR PURPOSES OF PROFESSIONAL DEVELOPMENT, RESEARCH AND ARTISTIC ENRICHMENT SPECIFIC DISCIPLINES ARE SUPPORTED IN ALTERNATING YEARS IN 2016, ARTISTS IN LITERATURE, DANCE AND FILM/VIDEO/DIGITAL PRODUCTION WERE SUPPORTED	168,491
4 Composer/Sound Artist Fellowship Program The Composer/Sound Artist Fellowship Program supports creative investigation and professional development for music composers and sound artists Introduced as a pilot program in 2016, this program, like the Travel and Study grants, prioritizes research and investigation but is not necessarily linked to production of a specific work	19,769

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	87,880,557
b	Average of monthly cash balances.	1b	293,603
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	88,174,160
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	88,174,160
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,322,612
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	86,851,548
6	Minimum investment return. Enter 5% of line 5.	6	4,342,577

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,342,577
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	25,485
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	25,485
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,317,092
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,317,092
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,317,092

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,568,043
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,568,043
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	25,485
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,542,558

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				4,317,092
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			15,380	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 4,568,043				
a Applied to 2014, but not more than line 2a			15,380	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				4,317,092
e Remaining amount distributed out of corpus	235,571			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	235,571			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	235,571			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	235,571			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BEN CAMERON
400 Sibley Street Suite 125
Saint paul, MN 55101
(651) 224-9431

b The form in which applications should be submitted and information and materials they should include

Online through the Foundation's website at www.jeromefdn.org, Applications should include program description, program budget, resumes of key creative artists, financial and organizational information and work samples

c Any submission deadlines
Applications are accepted at anytime. Please see our website for information.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NEW YORK CITY AND MINNESOTA NOT-FOR-PROFIT ARTS/CULTURAL ORGANIZATIONS AND ARTISTS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data TableSee Additional Data Table				
Total.			3a	3,344,907
b <i>Approved for future payment</i> See Additional Data TableSee Additional Data Table				
Total.			3b	1,185,473

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			14	2,022,826	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	775,813	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).		0		2,798,639	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		2,798,639

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MR CARLYLE BROWN	Director 2 00	0	0	0
400 Sibley Street Suite 125 St Paul, MN 55101				
MS BARBARA MCLANAHAN	Director, Secretary 2 00	0	0	0
400 Sibley Street Suite 125 St Paul, MN 55101				
Mr Calogero Salvo	Director, Co-Vice Chair 2 00	0	0	0
400 Sibley Street Suite 125 St Paul, MN 55101				
MR CHARLES ZELLE	Director, Chair 2 00	0	0	0
400 Sibley Street Suite 125 St Paul, MN 55101				
Ms Cynthia Gehrig	President, Part Year 40 00	302,536	12,347	5,257
400 SIBLEY STREET SUITE 125 St Paul, MN 55101				
Dr Gary Nan Tie	Director, Treasurer 2 00	0	0	0
400 Sibley Street Suite 125 st Paul, MN 55101				
Mr Philip Bither	Director, Co-Vice Chair 2 00	0	0	0
400 Sibley Street Suite 125 st Paul, MN 55101				
Ms Patricia Hampl	Director 2 00	0	0	0
400 Sibley Street Suite 125 St Paul, MN 55101				
Ms Elizabeth Streb	Director 2 00	0	0	0
400 Sibley Street Suite 125 St Paul, MN 55101				
MS LINDA EARLE	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
Ben Cameron	President, Part Year 40 00	112,404	9,689	0
400 Sibley Street Suite 125 St Paul, MN 55101				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Amanda Lovelee 3852 Snelling Ave Minneapolis, MN 55406	None	N/A	Travel and Study Grant Trip	5,000
American Composers Forum 332 Minnesota Street E-145 Saint Paul, MN 55101	None	Public Charity	JFund for New Music and Minnesota Emerging Composers' Award Program	200,000
Anja Marquardt 273 18th Street Apt 3 Brooklyn, NY 11215	None	N/A	Film and Video Production	10,000
Anne Henly 1223 4th Street Northeast Minneapolis, MN 55413	None	N/A	Travel and Study Grant Trip	2,251
Annie Ewaskio 28 Hampton Place 2 Brooklyn, NY 11213	None	N/A	Travel and Study Grant Trip	5,000
Asian American Writers' Workshop 112 West 27th Street Suite 600 New York, NY 10001	None	Public Charity	Margins Fellowship Program	24,000
Ayana Evans 255 West 43rd Street Apt 927 New York, NY 10036	None	N/A	Travel and Study Grant Trip	2,511
BAADBronx Academy of Arts and Dance 2474 Westchester Avenue Bronx, NY 10461	None	Public Charity	Open Call Program	18,500
Brian Alfred 57 Maspeth Avenue 3B Brooklyn, NY 11211	None	N/A	Film and Video Production	5,000
Bronx Museum of the Arts (The) 1040 Grand Concourse Bronx, NY 10456	None	Public Charity	Artists in the Marketplace Program and Biennial Exhibition	20,000
Brooklyn Arts Exchange 421 Fifth Avenue Brooklyn, NY 11215	None	Public Charity	Artists in Residence Program	11,000
Brooklyn Arts Exchange (fiscal agent) for Marjani Forte-Saunders 25 St Nicholas Terrace Apt 68 New York, NY 10027	None	Public Charity	New work by Marjani Forte-Saunders	9,900
Camera Club of New York 336 West 37th Street Suite 206 New York, NY 10018	None	Public Charity	Workspace Residency Program	18,000
Carlye Rubin and Katie Green 441 East 20th Street Apt 1A New York, NY 10010	None	N/A	Film and Video Production	25,000
Carver Audain 80 Vernon Avenue 2nd Floor Brooklyn, NY 11206	None	N/A	Travel and Study Grant Trip	4,300
Total			3a	3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cathy Linh Che 1326 Sterling Place 2L Brooklyn, NY 11213	None	N/A	Travel and Study Grant Trip	4,251
Cave Canem 20 Jay Street Suite 310-A Brooklyn, NY 11201	None	Public Charity	Writing Workshops for emerging poets	20,000
Cecile Chong 153 Berkeley Place 1 Brooklyn, NY 11217	None	N/A	Travel and Study Grant Trip	4,000
Cecilia Aldarondo 770 Hancock Street Apt 1 Brooklyn, NY 11233	None	N/A	Film and Video Production	15,000
Cedar Cultural Center 416 Cedar Avenue South Minneapolis, MN 55454	None	Public Charity	416 Club Commissions Program for Emerging Minnesota Composers	32,000
Center for Fiction 17 East 47th Street New York, NY 10017	None	Public Charity	Emerging Writers Fellowship Program	42,500
Chocolate Factory Theater (The) 5-49 49th Avenue Long Island City, NY 11101	None	Public Charity	Commissioning and production of new works	32,000
Christina A Olivares 3605 Kingsbridge Avenue 4G Bronx, NY 10463	None	N/A	Travel and Study Grant Trip	1,453
Claire Miye Stanford 1908 Hennepin Avenue South Apt 2 Minneapolis, MN 55403	None	N/A	Travel and Study Grant Trip	2,600
Claudia Bitran 410 Marcus Garvey Boulevard Apt 3 Brooklyn, NY 11216	None	N/A	Film and Video Production	12,000
Coffee House Press 79 Thirteenth Avenue NE Suite 110 Minneapolis, MN 55413	None	Public Charity	Publication of books by emerging writers	21,000
Community of Literary Magazines and Presses 154 Christopher Street Suite 3C New York, NY 10014	None	Public Charity	FACE OUT Maximizing the Visibility of Emerging Writers	46,000
COMPOSERSOUND ARTIST FELLOWSHIP 400 Sibley Street Suite 125 saint paul, MN 55101	none	Public Charity	Program Administration	19,769
Council on Foundations 2121 Crystal Drive Suite 700 Arlington, VA 22202	None	Public Charity	Membership and General Support	14,100
Cowles Center for Dance and Performing Arts 528 Hennepin Avenue Suite 200 Minneapolis, MN 55403	None	Public Charity	Momentum New Dance Works Festival	40,000
Total			3a	3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Cultural Data Project 400 Market Street Suite 600 Philadelphia, PA 19106	None	Public Charity	Support for Minnesota and New York City Program Operations	9,000
Dawn Bentley 2024 Lexington Avenue North Roseville, MN 55113	None	N/A	Travel and Study Grant Trip	5,000
Debate Society (The) PO Box 283 Greenpoint Station Brooklyn, NY 11222	None	Public Charity	Jerome@Camargo Residency	18,146
Deepak Rauniyar 1675 Gates Avenue 3R Ridgewood, NY 11385	None	N/A	Film and Video Production	20,000
Dixon PlaceOpen Channels 161A Chrystie Street Ground Floor New York, NY 10002	None	Public Charity	Mondo Cane Commissioning Program and Artists in Residence Program	30,000
Eliana Ujueta 193 13th Street New York, NY 11215	None	N/A	Film and Video Production	20,000
Elliot Malcolm and Joe Davis 882 Connor Court Maplewood, MN 55109	None	N/A	Film and Video Production	7,970
Ensemble Studio Theatre 549 West 52nd Street New York, NY 10019	None	Public Charity	Youngblood Program	20,000
Eric William Carroll 2317 Bryant Avenue 4 Minneapolis, MN 55405	None	N/A	Travel and Study Grant Trip	4,000
Ethel's Foundation for the Arts 132 East 43rd Street 213 New York, NY 10017	None	Public Charity	Homebaked Commissioning Program	20,000
Eyebeam Art Technology Center 540 West 21st Street New York, NY 10011	None	Public Charity	Artists @ Eyebeam Residencies	15,000
Field ThePerformance Zone Inc (fiscal agent) for Aaron Landsman 110 Lenox Road 6H Brooklyn, NY 11226	None	Public Charity	New work by Aaron Landsman	12,500
Field ThePerformance Zone Inc (fiscal agent) for Faye Driscoll Dance Gro 71 4th Avenue Brooklyn, NY 11217	None	Public Charity	New work by Faye Driscoll Dance Group	16,000
Field ThePerformance Zone Inc (fiscal agent) for Juliana F MayMAYDANCE 51-02 Vernon Boulevard Apt 3f New York, NY 11101	None	Public Charity	New work by Juliana F May/MAYDANCE	5,000
Field ThePerformance Zone Inc (fiscal agent) for Lone Wolf Tribe 138 South Oxford Street Brooklyn, NY 11217	None	Public Charity	New work by Lone Wolf Tribe	9,000
Total  3a				3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Field ThePerformance Zone Inc (fiscal agent) for Yanira Castro 135 Clinton Avenue Apt 1 Brooklyn, NY 11205	None	Public Charity	New work by Yanira Castro	10,000
Foundation Center 79 Fifth Avenue New York, NY 10003	None	Public Charity	General Operating and Membership Support	2,500
Foundry Theatre (The) 140-142 Second Avenue Suite 405 New York, NY 10003	None	Public Charity	Creation, development, and production of new works by emerging artists	28,000
Four Way Books PO Box 535 Village Station New York, NY 10014	None	Public Charity	Publication of books by emerging writers	20,000
Franconia Sculpture Park 29836 St Croix Trail Shafer, MN 55074	None	Public Charity	FSP/Jerome Fellowships	39,000
Franklin Furnace 80 Hanson Place 301 Brooklyn, NY 11217	None	Public Charity	Franklin Furnace Fund	42,000
Fres Albra Thao 2285 University Avenue 257 Saint Paul, MN 55114	None	N/A	Travel and Study Grant Trip	5,000
Ginny Sims 1405 East 38th Street Minneapolis, MN 55407	None	N/A	Travel and Study Grant Trip	3,655
Grantmakers in the Arts 4055 21st Avenue West Suite 100 Seattle, WA 98199	None	Public Charity	General Operating and Membership Support Annual Conference in Saint Paul	11,000
Grantmakers in the Arts 4055 21st Avenue West Suite 100 Seattle, WA 98199	None	Public Charity	Annual Conference in Saint Paul	10,000
Hadi Eldebek 6807 Ridge Boulevard Brooklyn, NY 11220	None	N/A	Travel and Study Grant Trip	4,950
Hannah Jayanti 188 Eagle Street Apt 14 Brooklyn, NY 11222	None	N/A	Film and Video Production	15,000
Harlem Stage (Aaron Davis Hall) 150 Convent Avenue New York, NY 10031	None	Public Charity	Emerging artists' commissions in the Fund for New Work	25,000
Heidi Hahn 1090 Manhattan Avenue Apt 2F Brooklyn, NY 11222	None	N/A	Travel and Study Grant Trip	4,200
Henry Street SettlementAbrons Art Center 466 Grand Street New York, NY 10002	None	Public Charity	Commissioning and production of new works	21,000
Total 3a				3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HERE Arts Center 145 Sixth Avenue New York, NY 10013	None	Public Charity	HERE Artist Residency Program	22,000
Highpoint Center for Printmaking 912 West Lake Street Minneapolis, MN 55408	None	Public Charity	Emerging Printmakers' Residency Program	20,000
Independent Feature Project Minnesota 2446 University Avenue West Suite 100 Saint Paul, MN 55114	None	Public Charity	MNtv Program	35,000
Independent Feature Project Minnesota 2446 University Avenue West Suite 100 Saint Paul, MN 55114	None	Public Charity	Training & Professional Development for emerging artists	33,000
Intermedia Arts 2822 Lyndale Avenue South Minneapolis, MN 55408	None	Public Charity	Beyond the Pure Fellowships and VERVE Grants	67,500
Ivy Baldwin Dance 191 Willoughby Street Apt 16D Brooklyn, NY 11201	None	Public Charity	Development and production of new work	13,000
James N Kienitz-Wilkins 138 St Nicholas Avenue 3R Brooklyn, NY 11237	None	N/A	Film and Video Production	15,000
Jamie Sisley 356 Court Street Brooklyn, NY 11231	None	N/A	Film and Video Production	20,736
Janaki Ranpura 3109 21st Avenue South Minneapolis, MN 55407	None	N/A	Travel and Study Grant Trip	4,500
Ja'Tovia M Gary 259 Madison Street 3 Brooklyn, NY 11216	None	N/A	Film and Video Production	20,000
Jazz Gallery (The) 1160 Broadway 5th Floor PO Box 153 Lenon Hill Station New York, NY 10021	None	Public Charity	Residency Commissions	25,000
Jeff Rathermel 2034 Eleanor Avenue Saint Paul, MN 55116	None	N/A	Travel and Study Grant Trip	5,000
Jerome Foundation - Miscellaneous Programs 400 Sibley Street Suite 125 Saint Paul, MN 55101	None	Public Charity	PROG SUPPORT FOR CAMARGO FDN, FELLOWSHIP PROG DESIGN, JEROME HILL FILMS AND MATERIALS	151,850
Jesse Roesler 5301 Harriet Ave Minneapolis, MN 55419	None	N/A	Film and Video Production	15,000
Jesse Sweet 11 Saint Francis Place Brooklyn, NY 11216	None	N/A	Film and Video Production	10,000
Total  3a				3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Jiny Ung 57-06 84th Street Apt 1 Elmhurst, NY 11373	None	N/A	Film and Video Production	6,800
John Paul Su 620 West 171st Street Apt 4F New York, NY 10032	None	N/A	Film and Video Production	10,000
Jon Burklund and Ilana Stuelpner 3723 18th Avenue Apt 9B Brooklyn, NY 11218	None	N/A	Travel and Study Grant Trip	5,000
Josh Koury and Myles Kane 122 West Street 1F Brooklyn, NY 11222	None	N/A	Film and Video Production	20,000
Karina Aguilera Skvirsky 312 East 23rd Street Apt 7A New York, NY 10010	None	N/A	Film and Video Production	10,000
Kelman Duran 3155 Grand Concouse Apt 3B Bronx, NY 10468	None	N/A	Film and Video Production	10,000
Kevin Armento and Jakı Bradley 108 Macon Street Apt 2 Brooklyn, NY 11216	None	N/A	Travel and Study Grant Trip	1,500
Kitchen (The) 512 West 19th Street New York, NY 10011	None	Public Charity	Emerging Artists' Commissions	26,000
Krissy Bergmark 4437 2nd Avenue South Minneapolis, MN 55419	None	N/A	Travel and Study Grant Trip	5,000
Iachugar Inc 41 Withers Street Apt 3R Brooklyn, NY 11211	None	Public Charity	Development and production of new work	16,000
Laimah Osman 458 Rutland Road Apt 1 Brooklyn, NY 11203	None	N/A	Travel and Study Grant Trip	5,000
LaMaMa Experimental Theatre Company (fiscal agent) for Katy Pyle 1383 Dean Street 4w Brooklyn, NY 11216	None	Public Charity	New work by Katy Pyle	12,000
Lanesboro Arts Center PO Box 152 Lanesboro, MN 55949	None	Public Charity	Emerging Artist Residency Program	18,000
Laundromat Project (The) 127 West 127th Street Suite 324 New York, NY 10027	None	Public Charity	Create Change Artist Residencies and Commissions Program	17,250
Lower Manhattan Cultural Council 125 Maiden Lane 2nd Floor New York, NY 10038	None	Public Charity	Workspace Program	28,000
Total			3a	3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mabou Mines PO Box 1940 Peter Stuyvesant Station New York, NY 10009	None	Public Charity	Suite Resident Artist Program	30,000
Madeleine Olnek 55 West 14th Street Apt 18B New York, NY 10011	None	N/A	Film and Video Production	20,000
Madhu Kaza 355 Stratford Road 5A Brooklyn, NY 11218	None	N/A	Travel and Study Grant Trip	3,460
Maliya Gorman-Carter 2427 Grand Avenue South Minneapolis, MN 55405	None	N/A	Travel and Study Grant Trip	5,000
ManSee Kong 82-76 160th Street Jamaica, NY 11432	None	N/A	Travel and Study Grant Trip	5,000
Marie Losier c/o Dubson 39-56 47th Street Sunnyside, NY 11104	None	N/A	Film and Video Production	5,000
Marisa Tesauro 516 8th Street Brooklyn, NY 11215	None	N/A	Travel and Study Grant Trip	3,710
Mauricio Arango 411 St Johns Place Apt 10 Brooklyn, NY 11238	None	N/A	Travel and Study Grant Trip	5,000
May Lee-Yang 2124 Magnolia Avenue East Saint Paul, MN 55119	None	N/A	Travel and Study Grant Trip	4,100
Ma-Yi Theater Company 520 - 8th Avenue Room 309 New York, NY 10018	None	Public Charity	Development and production of new works	18,000
Media Impact Funders 200 West Washington Square Suite 220 Philadelphia, PA 19106	None	Public Charity	General Operating and Membership Support	1,000
Melina Leon 466 West 146th Street Apt 2 New York, NY 10031	None	N/A	Film and Video Production	20,000
Mengqian Chen 1910 Colfax Avenue South Apt 103 Minneapolis, MN 55403	None	N/A	Film and Video Production	14,095
Metropolitan Regional Arts Council (fiscal agent) for Minnesota Citizens fo 2233 University Avenue West Suite 355 Saint Paul, MN 55114	None	Public Charity	Creative Minnesota Task Force for Minnesota Citizens for the Arts	1,500
Metropolitan Regional Arts Council (fiscal agent) for Minnesota Citizens fo 2233 University Avenue West Suite 355 Saint Paul, MN 55114	None	Public Charity	Minnesota Citizens for the Arts Creative Minnesota Study	10,000
Total			3a	3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Michelle Westmark Wingard 4833 2nd Avenue South Minneapolis, MN 55419	None	N/A	Travel and Study Grant Trip	5,000
Mike P Nelson 4057 Yates Avenue North Robbinsdale, MN 55422	None	N/A	Film and Video Production	10,000
Milkweed Editions 1011 Washington Avenue South Open Book Suite 300 Minneapolis, MN 55415	None	Public Charity	Publication of three books by emerging writers	23,000
Minneapolis College of Art and Design 2501 Stevens Avenue Minneapolis, MN 55404	None	Public Charity	MCAD/Jerome Emerging Artists Fellowship Program	110,000
Minnesota Council on Foundations 100 Portland Avenue South Suite 225 Minneapolis, MN 55401	None	Public Charity	General Operating and Membership Support for two years	14,150
Minnesota Council on Foundations (fiscal agent) for Hill Philanthropic Hist 100 Portland Avenue South Suite 225 Minneapolis, MN 55401	None	Public Charity	Hill Philanthropic History Project	5,000
MINNESOTA FILM AND VIDEO PROGRAM 400 Sibley Street Suite 125 saint paul, MN 55101	None	Public Charity	Program Administration	10,465
Missy Whiteman 27779 Church Street Garrison, MN 56450	None	N/A	Film and Video Production	15,000
Mixed Blood Theatre Company 1501 South 4th Street Minneapolis, MN 55454	None	Public Charity	Commissioning, development, and production of new plays	8,000
Molly Katagiri 5601 Vincent Avenue South Minneapolis, MN 55401	None	N/A	Film and Video Production	15,000
Movement Research 55 Avenue C New York, NY 10009	None	Public Charity	Artist-in-Residence Program	30,000
Musa Syeed 409 Decatur Street Brooklyn, NY 11233	None	N/A	Film and Video Production	30,000
Nathan Lewis 4300 Pleasant Avenue South 2 Minneapolis, MN 55409	None	N/A	Travel and Study Grant Trip	1,450
Nautilus Music-Theater 308 Prince Street 190 Saint Paul, MN 55101	None	Public Charity	Composer-Librettist Studio and Rough Cuts Commission	10,000
NEW YORK CITY FILM AND VIDEO PROGRAM 400 sibley Street Suite 125 saint paul, MN 55101	none	public Charity	Program Administration	34,135
Total				3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
New York Foundation for the Arts (fiscal agent) for Maria Hassabi 113 West 27th Street 2nd Floor New York, NY 10001	None	Public Charity	Jerome@Camargo Residency	21,500
New York Live Arts (fiscal agent) for David Thomson 70 Nevins Street 3 Brooklyn, NY 11217	None	Public Charity	New work by David Thomson	12,000
New York Live Arts (fiscal agent) for Jen Rosenblit 463 Lincoln Place 201 Brooklyn, NY 11238	None	Public Charity	New work by Jen Rosenblit	12,000
New York Theatre Workshop 79 East 4th Street New York, NY 10003	None	Public Charity	Artist Workshops	20,000
Nicole Antebi 822 Ocean Avenue 5E Brooklyn, NY 11226	None	N/A	Film and Video Production	15,000
Nobuyuki Asai 311 West 107th Street 4R New York, NY 10025	None	N/A	Film and Video Production	15,000
Northern Clay Center 2424 Franklin Avenue East Minneapolis, MN 55406	None	Public Charity	Ceramic Artist Project Grant Program	27,100
Northern Lightsmn (fiscal agent) for Aniccha Arts 4524 44th Avenue South Minneapolis, MN 55406	None	Public Charity	New work by Aniccha Arts	16,000
Open Eye Figure Theatre (fiscal agent) for Torry Bend 3423 Taylor Street Northeast Apt 1 Minneapolis, MN 55418	None	Public Charity	New work by Torry Bend	12,000
Penumbra Theatre Company (fiscal agent) for Imani Uzuri and Zakiyyah Alexan 270 North Kent Street Saint Paul, MN 55405	None	Public Charity	New work by Imani Uzuri and Zakiyyah Alexander	10,000
Performance Space 122 67 West Street Unit 315 Brooklyn, NY 11222	None	Public Charity	Emerging Artists' Commissions	50,000
Philanthropy New York 79 Fifth Avenue 4th Floor New York, NY 10003	None	Public Charity	General Operating and Membership Support	450
Pillsbury House Theatre 3501 Chicago Avenue South Minneapolis, MN 55407	None	Public Charity	New works by emerging playwrights	15,000
Pillsbury House Theatre 3501 Chicago Avenue South Minneapolis, MN 55407	None	Public Charity	Naked Stages Program	37,500
Pillsbury House Theatre 3501 Chicago Avenue South Minneapolis, MN 55407	None	Public Charity	Late Nite Series	36,500
Total  3a				3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Playwrights' Center (The) 2301 East Franklin Avenue Minneapolis, MN 55406	None	Public Charity	Jerome Emerging Playwright Fellowship Program	80,000
Poetry Project (The) 131 East 10th Street New York, NY 10003	None	Public Charity	Fellowship and Mentoring Program Emerg-Surface-Be Fellowships	22,000
Poets House 10 River Terrace New York, NY 10282	None	Public Charity	Emerging Poets Fellowship Program	34,000
Queens Museum of Art Flushing Meadows Corona Park Queens, NY 11368	None	Public Charity	Fellowship Program for Emerging Artists	114,000
raja feather kelly 440 Prospect Avenue 2F Brooklyn, NY 11215	None	N/A	Travel and Study Grant Trip	4,430
Rashaad Ernesto Green 464 West 142nd Street 2 New York, NY 10031	None	N/A	Film and Video Production	12,000
Rati Oneli 536 West 113th Street 83 New York, NY 10025	None	N/A	Film and Video Production	15,000
Raul O Paz Pastrana 333 East 108th Street Apt 3B Astoria, NY 11102	None	N/A	Film and Video Production	20,000
Rebecca Thomas 24 Anderson Avenue Sleepy Hollow, NY 10591	None	N/A	Travel and Study Grant Trip	2,000
Red Eye Collaborative 15 West 14th Street Minneapolis, MN 55403	None	Public Charity	New Works 4 Weeks	33,000
Rochester Art Center 40 Civic Center Drive Southeast Rochester, MN 55904	None	Public Charity	3rd Floor Emerging Artist Series	23,000
Rosemary Williams 1474 Almond Avenue Saint Paul, MN 55108	None	N/A	Travel and Study Grant Trip	5,000
Roulette Intermedium 30 Third Avenue Suite 208 New York, NY 11217	None	Public Charity	Emerging Composers' Commissions and Residencies	64,000
Roulette Intermedium (fiscal agent) for Maria Chavez 718 Leonard Street 2L Brooklyn, NY 11222	None	Public Charity	New work by Maria Chavez	12,000
Russell Harbaugh 249 Washington Avenue 2 Brooklyn, NY 11205	None	N/A	Film and Video Production	15,000
Total			3a	3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Saint John's University 2810 Abbey Plaza PO Box 6377 Collegeville, MN 56321	None	Public Charity	Jerome@Camargo Residency	29,500
Sam Hoolihan 1515 West 25th Street 2 Minneapolis, MN 55405	None	N/A	Film and Video Production	2,500
Sameh Zoabi 9201 Shore Road Apt C 206 Brooklyn, NY 11209	None	N/A	Film and Video Production	20,000
Sarita Covington 200 East 20th Street 3J Bronx, NY 10458	None	N/A	Travel and Study Grant Trip	2,970
Scott Artley 2106 Garfield Avenue Apt 11 Minneapolis, MN 55405	None	N/A	Travel and Study Grant Trip	2,471
Scott Cummings 402 Ocean Parkway Apt 309 Brooklyn, NY 11218	None	N/A	Travel and Study Grant Trip	2,800
Sekou Alaje 465 Ocean Avenue Apt 4c Brooklyn, NY 11226	None	N/A	Travel and Study Grant Trip	4,255
Selena Kimball 497 16th Street Brooklyn, NY 11215	None	N/A	Travel and Study Grant Trip	2,720
Smack Mellon 92 Plymouth Street Brooklyn, NY 11201	None	Public Charity	Artist Studio Program	11,000
Spencer Wirth-Davis 2912 33rd Avenue South Minneapolis, MN 55406	None	N/A	Travel and Study Grant Trip	3,070
Springboard for the Arts 308 Prince Street Suite 270 Saint Paul, MN 55101	None	Public Charity	Artist Development and Resource Program	34,000
Springboard for the Arts (fiscal agent) for Joe Horton 2520 Colfax Avenue South Minneapolis, MN 55405	None	Public Charity	New work by Joe Horton	12,000
Springboard for the Arts (fiscal agent) for Karen Sherman 3405 15th Avenue South 1 Minneapolis, MN 55407	None	Public Charity	New work by Karen Sherman	12,000
Springboard for the Arts (fiscal agent) for SuperGroup 3435 10th Avenue South Minneapolis, MN 55407	None	Public Charity	New work by SuperGroup	12,500
Springboard for the Arts (fiscal agent) for Workhaus Playwrights Collective 2301 Franklin Avenue East Minneapolis, MN 55406	None	Public Charity	Workhaus Playwrights Collective	15,000
Total			3a	3,344,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Stefani Saintonge 180 Davis Avenue Apt 2A Bronx, NY 10465	None	N/A	Film and Video Production	10,000
STREB Lab for Action Mechanics 51 North 1st Street Brooklyn, NY 11211	None	Public Charity	Go! Emerging Artists Commissioning Program	23,000
Textile Center 3000 University Avenue Southeast Suite 100 Minneapolis, MN 55414	None	Public Charity	Fiber Artist Project Grants Program and artists' services	37,000
Todd Chandler 411 East 28th Street Brooklyn, NY 11226	None	N/A	Travel and Study Grant Trip	2,300
TRAVEL AND STUDY GRANT PROGRAM 400 Sibley Street Suite 125 Saint Paul, MN 55101	None	N/A	Program Administration	14,470
VocalEssence 1900 Nicollet Avenue Minneapolis, MN 55403	None	Public Charity	VocalEssence ReMix	30,000
VSA Minnesota 528 Hennepin Avenue Suite 305 Minneapolis, MN 55403	None	Public Charity	VSA Minnesota/Jerome Foundation Project Grants for Artists with Disabilities	21,000
Wong Kit Yi 330 West 145th Street Apt 604 New York, NY 10039	None	N/A	Travel and Study Grant Trip	2,000
Yadira De La Riva 1317 Dean Street Brooklyn, NY 11216	None	N/A	Travel and Study Grant Trip	3,114
Zeitgeist 275 East Fourth Street Suite 200 Saint Paul, MN 54022	None	Public Charity	Zeitgeist Composer Workshops	16,500
Zenon Dance Company and School 528 Hennepin Avenue Suite 400 Minneapolis, MN 55403	None	Public Charity	Emerging Choreographers' Commissions	28,000
Total			3a	3,344,907

TY 2015 Accounting Fees Schedule

Name: Jerome Foundation Inc

EIN: 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	18,735	7,494		11,241

TY 2015 Investments Corporate Bonds Schedule**Name:** Jerome Foundation Inc**EIN:** 41-6035163

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Vanguard Total Bond Market Index Fund Inst - NON-USGO Portion	6,089,391	6,089,391
Vanguard Intermediate-Term Inv Grade Admiral - NON-USGO Portion	5,749,379	5,749,379
Vanguard Short-Term Inv Grade Admiral - NON-USGO Portion	3,640,109	3,640,109

TY 2015 Investments Corporate Stock Schedule**Name:** Jerome Foundation Inc**EIN:** 41-6035163

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD Value Index Fund	7,155,402	7,155,402
Vanguard Total Stock Market Index Fund Inst	24,950,300	24,950,300
Vanguard REIT Index Fund Inst	4,379,280	4,379,280
Vanguard Mid-Cap Growth Fund	2,933,085	2,933,085
Vanguard International Value Fund	3,796,049	3,796,049
Vanguard International Growth Fund Admiral	4,093,505	4,093,505
Vanguard FTSE All-World ex-US Index Fnd Inst	7,749,344	7,749,344
Vanguard Growth Index Fund Inst	7,068,434	7,068,434
Vanguard Strategic Equity Fund	3,070,411	3,070,411

TY 2015 Investments Government Obligations Schedule

Name: Jerome Foundation Inc

EIN: 41-6035163

US Government Securities - End of

Year Book Value:

4,966,219

US Government Securities - End of

Year Fair Market Value:

4,966,219

**State & Local Government
Securities - End of Year Book**

Value:

0

**State & Local Government
Securities - End of Year Fair**

Market Value:

0

TY 2015 Investments - Other Schedule**Name:** Jerome Foundation Inc**EIN:** 41-6035163

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Timber and Timberland	FMV	2,271,500	2,271,500
Cash equivalents - Securities Lending	FMV	1,900	1,900
Vanguard Special Fund - Annuity	FMV	757,005	757,005

**TY 2015 Land, Etc.
Schedule****Name:** Jerome Foundation Inc**EIN:** 41-6035163

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
AUTOMOBILE	28,821	1,202	27,619	27,619
Equipment	63,726	60,496	3,230	3,230
Leasehold Improvements	66,524	66,524	0	

TY 2015 Legal Fees Schedule

Name: Jerome Foundation Inc

EIN: 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	11,972	0		10,903

TY 2015 Other Assets Schedule

Name: Jerome Foundation Inc

EIN: 41-6035163

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Beneficial interest in charitable remainder trust	3,439,992	3,287,072	3,287,072

TY 2015 Other Decreases Schedule**Name:** Jerome Foundation Inc**EIN:** 41-6035163

Description	Amount
CHANGE IN VALUE OF BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	152,920
UNREALIZED loss ON INVESTMENTS	3,847,701

TY 2015 Other Expenses Schedule**Name:** Jerome Foundation Inc**EIN:** 41-6035163

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
postage	3,735	0		3,735
Insurance	6,854	0		6,854
Telephone	5,203	260		4,943
Office operations	49,859	2,493		42,833
Education program	3,658	0		3,658
BANK FEES	735	735		0

TY 2015 Other Increases Schedule

Name: Jerome Foundation Inc

EIN: 41-6035163

Description	Amount
CHANGE IN FEDERAL EXCISE TAX BENEFIT (PROVISION)	66,857

TY 2015 Other Liabilities Schedule

Name: Jerome Foundation Inc

EIN: 41-6035163

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Tax Payable	66,857	0

TY 2015 Other Professional Fees Schedule**Name:** Jerome Foundation Inc**EIN:** 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AND MANAGEMENT FEES	177,475	177,475		0
other consultants	31,046	0		62,267

TY 2015 Taxes Schedule**Name:** Jerome Foundation Inc**EIN:** 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Taxes	51,085	3,811		47,274
Federal Excise Tax	25,619	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2015
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Name of the organization Jerome Foundation Inc	Employer identification number 41-6035163
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization Jerome Foundation Inc	Employer identification number 41-6035163
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HRK Foundation	\$ 15,000	Person ☒
	1200 Landmark Tower 345 St Peter St		Payroll ☐
	St Paul, MN 55102		Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization Jerome Foundation Inc	Employer identification number 41-6035163
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

41-6035163

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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