

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 05-01-2015, and ending 04-30-2016

Name of foundation SYLVIA PERKIN PERPETUAL CHARITABLE TRUST WELLS FARGO BANK NA IRS FIDUCIARY TAX SE		A Employer identification number 23-6792999	
Number and street (or P O box number if mail is not delivered to street address) 1 W 4TH ST MAC D4000-041		B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code WINSTONSALEM, NC 27101		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,760,547		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19	19		
	4 Dividends and interest from securities	315,021	315,021		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-81,615			
	b Gross sales price for all assets on line 6a 700,748				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	21,082	3,609		
	12 Total.Add lines 1 through 11	254,507	318,649		
	13 Compensation of officers, directors, trustees, etc	85,998	38,990		47,008
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,355			5,355
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,520	9,520		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	100,873	48,510		52,363
	25 Contributions, gifts, grants paid	319,383			319,383
	26 Total expenses and disbursements.Add lines 24 and 25	420,256	48,510		371,746
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-165,749			
	b Net investment income (if negative, enter -0-)		270,139		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
Liabilities		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	6,380,252	6,214,503	6,760,547
	16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	6,380,252	6,214,503	6,760,547
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	593	593	
	23	Total liabilities(add lines 17 through 22)	593	593	
		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,024,619	3,024,619	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,355,040	3,189,291	
	30	Total net assets or fund balances(see instructions)	6,379,659	6,213,910	
	31	Total liabilities and net assets/fund balances(see instructions)	6,380,252	6,214,503	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,379,659
2	Enter amount from Part I, line 27a	2	-165,749
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,213,910
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,213,910

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-81,615
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	414,361	6,342,966	0 06533
2013	380,976	6,437,392	0 05918
2012	335,068	6,603,374	0 05074
2011	332,694	6,838,133	0 04865
2010	272,419	6,667,999	0 04086

2	Total of line 1, column (d).	2	0 264758
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052952
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,202,916
5	Multiply line 4 by line 3.	5	328,457
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,701
7	Add lines 5 and 6.	7	331,158
8	Enter qualifying distributions from Part XII, line 4.	8	371,746

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

2,701

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

2,701

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

4,470

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

4,470

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

1,769

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 1,769 Refunded

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
PA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(336) 747-8667 Located at ▶1 WEST 4TH ST 4TH FLOOR WINSTONSALEM NC ZIP+4 ▶27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JED RAPOPORT	CO-TRUSTEE	19,622		
5287 SPRING RIDGE DRIVE EAST	8 00			
MACUNGIE, PA 18062				
JAMES D CHRISTIE	CO-TRUSTEE	19,622		
2032 SOUTH 2ND STREET	5 00			
ALLENTOWN, PA 18103				
WELLS FARGO BANK NA	CO-TRUSTEE	46,754		
1 WEST 4TH STREET	10 00			
WINSTONSALEM, NC 27101				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,180,774
b	Average of monthly cash balances.	1b	116,603
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,297,377
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,297,377
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	94,461
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,202,916
6	Minimum investment return.Enter 5% of line 5.	6	310,146

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	310,146
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,701
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,701
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	307,445
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	307,445
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	307,445

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	371,746
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	371,746
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,701
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	369,045

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				307,445
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			142,058	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 371,746				
a Applied to 2014, but not more than line 2a			142,058	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				229,688
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				77,757
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	319,383
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	19		
4 Dividends and interest from securities.			14	315,021		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			1	17,473		
8 Gain or (loss) from sales of assets other than inventory			1	-81,615		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a <u>FEE REBATES</u>			14	3,609		
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				254,507		
13 Total. Add line 12, columns (b), (d), and (e).						254,507

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CEDAR CREST COLLEGE 100 COLLEGE DRIVE ALLENTOWN,PA 18104	NO RELATIONSHIP	NON	SCHOLARSHIP SUPPORT	20,000
JEWISH FEDERATION OF THE LV 702 N 22ND STREET ALLENTOWN,PA 18104	NO RELATIONSHIP	NON	TO SUPPORT THE SENIOR TRANSPORTATION PROGRAM	5,800
BOYS GIRLS CLUB OF ALLENTOWN 720 N 6TH STREET ALLENTOWN,PA 18102	NO RELATIONSHIP	NON	PUT US ON THE MAP (MULTICULTURAL APPRECIATION PROGRAM)	5,000
JEWISH FAMILY SERVICE OF THE LV 2004 W ALLEN STREET ALLENTOWN,PA 18104	NO RELATIONSHIP	NON	COUNSELING, CASE MANAGEMENT AND PREVENTION EDUCATION	65,000
COMMUNITY MUSIC SCHOOL 23 N 6TH STREET ALLENTOWN,PA 18101	NO RELATIONSHIP	NON	GENERAL OPERATING SUPPORT	6,000
LEHIGH VALLEY CHILDRENS' CENTER INC 1501 LEHIGH STREET ALLENTOWN,PA 18103	NO RELATIONSHIP	NON	THE LVCC SCHOLARSHIP FUND	7,500
ALLENTOWN ART MUSEUM 31 N 5TH STREET ALLENTOWN,PA 18101	NO RELATIONSHIP	NON	FREE SUNDAYS PROGRAM	5,000
LEHIGH COUNTY HISTORICAL SOCIETY 432 W WALNUT STREET ALLENTOWN,PA 18102	NO RELATIONSHIP	NON	AMERICAN PRESIDENCY EXHIBIT AND PROGRAMS	9,000
COMMUNITY BIKE WORKS 235 N MADISON STREET ALLENTOWN,PA 18102	NO RELATIONSHIP	NON	EARN A BIKE	4,000
PINEBROOK FAMILY SERVICES 402 N FULTON STREET ALLENTOWN,PA 18102	NO RELATIONSHIP	NON	MAKING THE GRADE PROGRAM	5,000
ALLENTOWN AREA ECUMENICAL FOOD 534 W CHEW STREET ALLENTOWN,PA 18102	NO RELATIONSHIP	NON	OPERATING EXPENSES	5,000
CONGREGATION KENESETH ISRAEL 2227 W CHEW STREET ALLENTOWN,PA 18104	NO RELATIONSHIP	NON	HVAC AND FINANCIAL AID PROGRAM	40,000
TEMPLE BETH EL 1305 SPRINGHOUSE ROAD ALLENTOWN,PA 18104	NO RELATIONSHIP	NON	SHARE SHABBAT	1,000
AMERICAN NATIONAL RED CROSS 964 MARCON BLVD SUITE 220 ALLENTOWN,PA 18109	NO RELATIONSHIP	NON	DISASTER RELIEF AND HOME FIRE CAMPAIGN	3,000
JEWISH COMMUNITY CENTER OF ALLENTOW 702 N 22ND STREET ALLENTOWN,PA 18104	NO RELATIONSHIP	NON	CHILDRENS SCHOLARSHIP FOR CAMP AND PRE-SCHOOL	40,000
Total 3a				319,383

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LEHIGH VALLEY COMMUNITY BROADCASTER 301 BRAODWAY BETHLEHEM,PA 18015	NO RELATIONSHIP	NON	REMOTE BROADCAST UNIT	5,000
MEALS ON WHEELS OF NORTHAMPTON COUN 4240 FRITCH DRIVE BETHLEHEM,PA 18020	NO RELATIONSHIP	NON	MEAL SUBSIDY PROGRAM FOR RESIDENTS IN LEHIGH VALLEY PA	3,500
SATORI LTD 2985 FAIRFIELD DRIVE NORTH ALLENTOWN,PA 18103	NO RELATIONSHIP	NON	2016-2017 GIFT OF MUSIC PROGRAM	1,000
GUARDIANSHIP SUPPORT AGENCY PO BOX 8540 ALLENTOWN,PA 18105	NO RELATIONSHIP	NON	INDIVIDUALS IN LEHIGH COUNTY	3,000
LEHIGH VALLEY ARTS COUNCIL 840 HAMILTON STREET ALLENTOWN,PA 18101	NO RELATIONSHIP	NON	ARTS AND ACCESS ALWAYS PROGRAM	12,000
VALLEY YOUTH HOUSE COMMITTEE 829 LINDEN STREET ALLENTOWN,PA 18101	NO RELATIONSHIP	NON	PROJECTOR, 16 SCREEN AND BLU RAY PLAYER	3,083
YOUNG WOMEN'S CHRISTIAN ASSOC OF BE 3893 ADLER PLACE BETHLEHEM,PA 18017	NO RELATIONSHIP	NON	TECHGYRLS AFTERSCHOOL STEM PROGRAM	1,500
MEALS ON WHEELS OF LEHIGH COUNTY 4234 DORNEY PARK ROAD ALLENTOWN,PA 18104	NO RELATIONSHIP	NON	SUBSIDIZE MEAL COSTS FOR LOW INCOME CLIENTS	3,500
LEHIGH VALLEY PUBLIC TELECOMMUNICAT 839 SESAME STREET BETHLEHEM,PA 18015	NO RELATIONSHIP	NON	CHILDREN'S ON-AIR PROGRAMMING	7,000
BAUM SCHOOL OF ART 510 W LINDEN STREET ALLENTOWN,PA 18101	NO RELATIONSHIP	NON	COMMUNITY OUTREACH PROGRAMS AND FINANCIAL ASSISTANCE	3,000
CANCER SUPPORT COMMUNITY OF THE GRE 3400 BATH PIKE BETHLEHEM,PA 18017	NO RELATIONSHIP	NON	PROGRAM AND DATA MANAGEMENT	5,000
SECOND HARVEST FOOD BANK OF THE LEH 2045 HARVEST WAY ALLENTOWN,PA 18104	NO RELATIONSHIP	NON	NORTHEAST PENNSYLVANIA REFRIGERATED DELIVERY TRUCK	5,000
THE LITERACY CENTER 801 HAMILTON STREET ALLENTOWN,PA 18101	NO RELATIONSHIP	NON	GENERAL OPERATING SUPPORT	5,000
MERCY SPECIAL LEARNING CENTER 830 S WOODWARD STREET ALLENTOWN,PA 18103	NO RELATIONSHIP	NON	SCHOLARSHIP & TUITION ASSISTANCE PROGRAM	2,500
REPERTORY DANCE THEATRE 1402 W LINDEN STREET ALLENTOWN,PA 18102	NO RELATIONSHIP	NON	EDUCATIONAL OUTREACH	3,000
Total				319,383

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY CONNECTION OF EASTON INC 723 COAL STREET EASTON,PA 18042	NO RELATIONSHIP	NON	PARENT CHILD HOME PROGRAM	3,500
BALLET GUILD OF THE LEHIGH VALLEY 556 MAIN STREET BETHLEHEM,PA 18018	NO RELATIONSHIP	NON	2016 SCHOOL PERFORMANCES OF THE NUTCRACKER BALLET	1,500
GOOD SHEPHERD REHABILITATION NETWOR 850 S FIFTH STREET ALLENTOWN,PA 18103	NO RELATIONSHIP	NON	ASSISTIVE TECHNOLOGY PROGRAM	3,000
HAVEN HOUSE 1411 UNION BOULEVARD ALLENTOWN,PA 18109	NO RELATIONSHIP	NON	FREE MEALS FOR INDIVIDUALS WITH SEVERE AND CHRONIC MENTAL ILLNESS	3,000
HISPANIC CENTER LEHIGH VALLEY 520 E FOURTH STREET BETHLEHEM,PA 18015	NO RELATIONSHIP	NON	COMMUNITY EMPOWERMENT PROGRAM FOR ADULTS	4,500
LEHIGH COUNTY SENIOR CITIZENS INC 1633 ELM STREET ALLENTOWN,PA 18102	NO RELATIONSHIP	NON	SOCIAL ENGAGEMENT FOR FRAIL SENIORS	1,500
THE SALVATION ARMY -LEHIGH VALLEY 144 N EIGHTH STREET ALLENTOWN,PA 18102	NO RELATIONSHIP	NON	BETHLEHEM CORPS SALVATION ARMY	5,000
THE ARC OF LEHIGH AND NORTHAMPTON C 2289 AVENUE A BETHLEHEM,PA 18017	NO RELATIONSHIP	NON	ADVOCACY SERVICES PROGRAM	3,000
THE DAVINCI DISCOVERY CENTER OF SCI 3145 HAMILTON BLVD BYPASS ALLENTOWN,PA 18103	NO RELATIONSHIP	NON	ENGINEERS ON A ROLL	5,000
RESOURCES FOR HUMAN DEVELOPMENT INC 601 E BROAD STREET BETHLEHEM,PA 18018	NO RELATIONSHIP	NON	CAPACITY BUILDING	2,500
THIRD STREET ALLIANCE FOR WOMEN CHI 41 N 3RD STREET EASTON,PA 18042	NO RELATIONSHIP	NON	SHARING THE CARING ADULT DAY SERVICES	2,500
Total				319,383

TY 2015 Accounting Fees Schedule

Name: SYLVIA PERKIN PERPETUAL CHARITABLE TRUST
WELLS FARGO BANK NA IRS FIDUCIARY TAX SE

EIN: 23-6792999

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LOCH, ELSENBAUMER, NEWTON & CO	5,355	0	0	5,355

TY 2015 Other Assets Schedule

Name: SYLVIA PERKIN PERPETUAL CHARITABLE TRUST
WELLS FARGO BANK NA IRS FIDUCIARY TAX SE

EIN: 23-6792999

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CASH AND CASH EQUIVALENTS	49,095	184,112	184,112
INVESTMENTS - OTHER	6,231,157	5,787,918	6,332,014
INVESTMENTS IN LLC'S	100,000	242,473	244,421

TY 2015 Other Income Schedule

Name: SYLVIA PERKIN PERPETUAL CHARITABLE TRUST
WELLS FARGO BANK NA IRS FIDUCIARY TAX SE

EIN: 23-6792999

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEE REBATES	3,609	3,609	
Other Investment Income	17,473		

TY 2015 Other Liabilities Schedule

Name: SYLVIA PERKIN PERPETUAL CHARITABLE TRUST
WELLS FARGO BANK NA IRS FIDUCIARY TAX SE

EIN: 23-6792999

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
TRANSFERS PAYABLE	593	593

TY 2015 Taxes Schedule

Name: SYLVIA PERKIN PERPETUAL CHARITABLE TRUST
WELLS FARGO BANK NA IRS FIDUCIARY TAX SE

EIN: 23-6792999

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	7,034	7,034		
TAX ON DELAWARE POOLED TR INTL EQUITY	271	271		
TAX ON DODGE & COX INTL STOCK FUND	585	585		
TAX ON EASTON VANCE GLOBAL MACRO	99	99		
TAX ON MSCI EMERGING MARKETS	445	445		
TAX ON OPPENHEIMER DEVELOPING MARKETS	204	204		
TAX ON SPDR DJ WILSHIRE INTL REAL FUND	258	258		
TAX ON VANGUARD EMERGING MARKETS ETF	84	84		
TAX ON VANGUARD EUROPE PACIFIC ETF	101	101		
TAX ON VANGUARD FTSE DEVELOPED ETF	439	439		

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

SYLVIA PERKIN PERP CHAR TRST

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
779919109	T ROWE PRICE REAL ESTATE FD 122								
Sold		04/01/16	1753.771	50,000.00					
Acq		06/04/07	1753.771	50,000.00	43,902.65	43,902.65	6,097.35	6,097.35	L
			Total for 4/1/2016		43,902.65	43,902.65	6,097.35	6,097.35	
Note									
870297801	ELEMENTS ROGERS TOTAL RETURN								
Sold		12/14/15	22157	101,034.06					
Acq		09/12/13	11806	53,834.37	99,996.82	99,996.82	-46,162.45	-46,162.45	L
Acq		03/17/14	10351	47,199.69	88,189.48	88,189.48	-40,989.79	-40,989.79	L
			Total for 12/14/2015		188,186.30	188,186.30	-87,152.24	-87,152.24	
Note									
922040100	VANGUARD INSTL INDEX FD 94								
Sold		08/19/15	577.246	110,000.00					
Acq		06/04/07	577.246	110,000.00	81,455.18	81,455.18	28,544.82	28,544.82	L
			Total for 8/19/2015		81,455.18	81,455.18	28,544.82	28,544.82	
Note									
922040100	VANGUARD INSTL INDEX FD 94								
Sold		04/01/16	422.61	80,000.00					
Acq		06/04/07	422.61	80,000.00	59,634.50	59,634.50	20,365.50	20,365.50	L
			Total for 4/1/2016		59,634.50	59,634.50	20,365.50	20,365.50	
Note									
94975P447	WELLS FARGO ADV SP S/C VA-IS 4143								
Sold		02/22/16	1163.693	30,000.00					
Acq		12/11/14	1163.693	30,000.00	32,862.70	32,862.70	-2,862.70	-2,862.70	L
			Total for 2/22/2016		32,862.70	32,862.70	-2,862.70	-2,862.70	
Note									
94975P447	WELLS FARGO ADV SP S/C VA-IS 4143								
Sold		04/01/16	890.313	25,000.00					
Acq		12/11/15	137.75	3,868.02	3,728.89	3,728.89	139.13	139.13	S
Acq		12/11/14	213.827	6,004.26	6,038.48	6,038.48	-34.22	-34.22	L
Acq		07/18/02	538.736	15,127.71	10,526.87	10,526.87	4,600.84	4,600.84	L
			Total for 4/1/2016		20,294.24	20,294.24	4,705.76	4,705.76	
Note									

Wells Fargo

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Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

Account Id: 1519040625

SYLVIA PERKIN PERP CHAR TRST

Fiscal Year: 5/1/2015 - 4/30/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
949915367	WELLS FARGO ADV ENTERPR CL I 3118								
Sold		10/02/15	1535.063	70,628.25					
Acq		06/04/07	1361.094	62,623.94	48,754.37	48,754.37	13,869.57	13,869.57	L
Acq		12/11/14	173.969	8,004.31	8,058.26	8,058.26	-53.95	-53.95	S
			Total for 10/2/2015		56,812.63	56,812.63	13,815.62	13,815.62	
Note									
Total for Account: 1519040625					782,362.86	782,362.86	-81,614.77	-81,614.77	
Total Proceeds:						Fed	State		
			700,748.09		S/T Gain/Loss	85.19	85.19		
					L/T Gain/Loss	-81,699.96	-81,699.96		