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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

5/1/2015

, and ending

4/30/2016

Name of foundation

WALTER D DUNN MEMORIAL TW

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code

Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,390,709	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____
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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	Revenue				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		23,943	23,360		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		48,460			
b Gross sales price for all assets on line 6a 577,832					
7 Capital gain net income (from Part IV, line 2)			48,460		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold	Operating and Administrative Expenses				
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		72,403	71,820	0	
13 Compensation of officers, directors, trustees, etc		21,393	19,254		2,139
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)		676			676
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)		2,714	389		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses.		24,783	19,643	0	2,815
Add lines 13 through 23					
25 Contributions, gifts, grants paid		39,275			39,275
26 Total expenses and disbursements. Add lines 24 and 25		64,058	19,643	0	42,090
27 Subtract line 26 from line 12	Disbursements				
a Excess of revenue over expenses and disbursements		8,345			
b Net investment income (if negative, enter -0-)			52,177		
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	37,252	36,269	36,269
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less. allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,277,734	1,286,189	1,354,440	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,314,986	1,322,458	1,390,709	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	23	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,314,986	1,322,458	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,314,986	1,322,458	
	31	Total liabilities and net assets/fund balances (see instructions)	1,314,986	1,322,458	
Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,314,986		
2	Enter amount from Part I, line 27a	2	8,345		
3	Other increases not included in line 2 (itemize) ►	3			
4	Add lines 1, 2, and 3	4	1,323,331		
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	873		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,322,458		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	48,460	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	45,595	1,501,430	0.030368
2013	51,041	1,453,302	0.035121
2012	69,896	1,389,569	0.050300
2011	75,923	1,395,479	0.054406
2010	97,587	1,427,123	0.068380
2 Total of line 1, column (d)			2 0.238575
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047715
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 1,399,265
5 Multiply line 4 by line 3			5 66,766
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 522
7 Add lines 5 and 6			7 67,288
8 Enter qualifying distributions from Part XII, line 4			8 42,090
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2015 estimated tax payments and 2014 overpayment credited to 2015 6a 1,565

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 1,565

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 0

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 521

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 521 **Refunded** ► 11 0

1	1,044
2	0
3	1,044
4	
5	1,044

6a	1,565
6b	
6c	
6d	

7	1,565
8	
9	0
10	521

11	0
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Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b Yes X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file **Form 1120-POL** for this year? 1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
NJ

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

1a	X
1b	X
1c	X
2	X
3	X
4a	X
4b	N/A
5	X
6	X
7	X
8b	X
9	X
10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
14	Website address ► N/A		
14	The books are in care of ► WELLS FARGO BANK N A	Telephone no ► 888-730-4933	
	Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
		X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		X
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
3b			N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X
4b			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No								
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	5b N/A								
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b X						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b N/A						

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee	4 00	21,393	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,377,621
b	Average of monthly cash balances	1b	42,953
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,420,574
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,420,574
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	21,309
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,399,265
6	Minimum investment return. Enter 5% of line 5	6	69,963

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	69,963
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,044
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,044
3	Distributable amount before adjustments Subtract line 2c from line 1	3	68,919
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	68,919
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	68,919

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42,090
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	42,090
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	42,090
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				68,919
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			42,576	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 42,090			42,090	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			486	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				68,919
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities				0
	Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total			► 3a	39,275
<i>b Approved for future payment</i> NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		72,403	0
13 Total Add line 12, columns (b), (d), and (e)				13	72,403

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
1a(1)	X	
1a(2)	X	
1b(1)	X	
1b(2)	X	
1b(3)	X	
1b(4)	X	
1b(5)	X	
1b(6)	X	
1c		X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here

FDIC 05-07 SVB Wells Fargo Bank N.A.

3/9/2017

Page 6

SVP Wells Fargo Bank N A

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J. CASTRIANO	Preparer's signature 	Date 3/9/2017	Check <input checked="" type="checkbox"/> if self-employed	PTIN PO1251603
	Firm's name ► PricewaterhouseCoopers, LLP		Firm's EIN ► 13-4008324		
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777		Phone no	412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE CHILDREN'S SEASHORE HOUSE

Street

34TH ST & CIVIC CENTER BLVD

City PHILADELPHIA	State PA	Zip Code 19014-4399	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 19,637
--	------------------

Name

ASSOCIATED SERVICES FOR THE BLIND

Street

919 WALNUT STREET

City PHILADELPHIA	State PA	Zip Code 19107	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 9,819
--	-----------------

Name

TABOR SERVICES INC

Street

601 NEW BRITAIN ROAD

City DOYLESTOWN	State PA	Zip Code 18901	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 9,819
--	-----------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Date	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Totals		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
														Capital Gains/Losses	Other Sales	Gross Sales	577,632	0
Long Term CG Distributions																		
Amount	30,623	0																
Short Term CG Distributions																		
1 BLACKROCK GLS CREDIT	091936B32	X				10/27/2015	1/20/2016	9177	1,050						0			-73
2 CREDIT SUISSE COMM RET	225544R05	X				9/15/2014	7/21/2015	14,53	19,30						0			-437
3 CREDIT SUISSE COMM RET	225544R05	X				10/20/2011	7/21/2015	10,928	16,527						0			-5,601
4 DODGE & COX INTL STOCK	256206103	X				6/20/2014	7/21/2015	3,720	3,953						0			-233
5 DODGE & COX INTL STOCK	256206103	X				10/24/2014	7/21/2015	3,720	3,953						0			-30
6 DODGE & COX INTL STOCK	256206103	X				12/22/2015	7/21/2015	10,933	10,598						0			-335
7 DODGE & COX INTL STOCK	256206103	X				10/20/2013	7/21/2015	584	531						0			-53
8 DODGE & COX INCOME SEC	256210105	X				12/22/2015	7/21/2015	3,930	4,117						0			-167
9 DODGE & COX INCOME SEC	256210105	X				7/23/2015	1/20/2016	1,150	1,185						0			-35
10 DREYFUS ENG MKT DEBT LQ	261980494	X				12/17/2010	7/21/2015	967	6,060						0			-1,093
11 DREYFUS ENG MKT DEBT LQ	261980494	X				12/17/2010	11/29/2015	3,137	4,129						0			-992
12 DREYFUS ENG MK DEBT LQ	261980494	X				2/14/2012	11/20/2015	3,025	3,979						0			-954
13 DREYFUS ENG MKT DEBT LQ	261980494	X				7/12/2013	11/20/2015	7442	9,557						0			-2,115
14 DREYFUS ENG MKT DEBT LQ	261980494	X				10/22/2011	12/4/2015	2,914	3,899						0			-935
15 DREYFUS ENG MKT DEBT LQ	261980494	X				7/12/2013	12/4/2015	5,183	6,735						0			-1,572
16 DREYFUS ENG MKT DEBT LQ	261980494	X				1/23/2014	12/4/2015	2,616	3,288						0			-672
17 DREYFUS ENG MKT DEBT LQ	261980494	X				1/22/2015	12/4/2015	3,504	4,056						0			-552
18 DREYFUS INTERNAL BOND						4/24/2014	6/10/2015	10,471	11,308						0			-837
19 DREYFUS ACTIVE INCOME F	261980494	X				8/10/2012	10/27/2015	14,441	14,767						0			-326
20 DREYFUS ACTIVE INCOME F	261980494	X				10/27/2015	12/25/2016	1,028	1,053						0			-25
21 FID ADV ENER MKTS INC CL	315920702	X				7/23/2015	1/20/2016	1,853	2,013						0			-160
22 HARBOR CAPITAL ARCTION	411511504	X				8/23/2015	11/10/2015	8,345	8,467						0			-122
23 ISHARES CORE S & 500 ETI	464287200	X				8/24/2011	7/21/2015	13,305	7,157						0			5,849
24 ISHARES CORE S & P 500 ETI	464287200	X				10/9/2013	7/21/2015	6,609	5,168						0			1,441
25 ISHARES CORE S & P 500 ETI	464287200	X				6/18/2014	7/21/2015	1,938	1,956						0			-17
26 ISHARES CORE S & P 500 ETI	464287200	X				10/22/2014	7/21/2015	8,742	8,028						0			714
27 JPMORGAN HIGH YIELD FUND	4812C0803	X				4/24/2014	8/28/2015	4,087	4,533						0			-446
28 KALMAR GRW VAL SM CAP	483438305	X				1/23/2014	8/28/2015	18,700	20,168						0			-1,916
29 KALMAR GRW VAL SM CAP	483438305	X				10/6/2013	7/21/2015	10,130	10,465						0			-335
30 KALMAR GRW VAL SM CAP	483438305	X				2/11/2013	7/21/2015	28,788	24,582						0			4,206
31 KALMAR GRW VAL SM CAP	483438305	X				6/20/2014	7/21/2015	2,133	2,272						0			-139
32 KALMAR GRW VAL SM CAP	483438305	X				10/24/2014	7/21/2015	1,822	1,783						0			39
33 KALMAR GRW VAL SM CAP	483438305	X				7/22/2015	7/21/2015	902	882						0			0
34 MFS VALUE FUND-CLASS I #	552983694	X				7/23/2015	11/10/2015	5,998	6,988						0			-89
35 MFS VALUE FUND-CLASS I #	552983694	X				3/29/2016	3/30/2016	3,300	3,520						0			-230
36 MERGER FUND-INST #301	5699509207	X				10/20/2011	10/21/2015	2,160	2,229						0			-49
37 MERGER FUND-INST #301	5699509207	X				10/20/2011	10/21/2015	715	759						0			-44
38 MERRIT TOTAL RETURN F	569205559	X				10/22/2015	12/20/2016	5,757	5,918						0			-161
39 ASG GLOBAL ALTERNATIVES	631712885	X				7/22/2013	10/27/2015	5,206	5,543						0			-33
40 ASG GLOBAL ALTERNATIVES	638127885	X				1/22/2015	11/10/2015	1,566	1,794						0			-198
41 NEUBERGER BERMAN LONG	641286608	X				1/22/2015	11/10/2015	682	1,689						0			-27
42 NEUBERGER BERMAN LONG	641286608	X				1/22/2015	11/20/2016	1,055	1,160						0			-95
43 NEUBERGER BERMAN LONG	641286608	X				6/20/2014	7/21/2015	1,715	1,759						0			-44
44 OPPENHEIMER DEVELOPING	663390820	X				1/22/2015	10/27/2016	5,757	5,918						0			-363
45 OPPENHEIMER DEVELOPING	663390820	X				10/27/2013	11/10/2015	9,492	11,072						0			-1,640
46 OPPENHEIMER DEVELOPING	663390820	X				1/22/2015	11/10/2015	711	813						0			-1,022
47 OPPENHEIMER DEVELOPING	663390820	X				1/23/2014	11/10/2015	13,714	16,140						0			-2,166
48 PIMCO FOREIGN BD FD USD	663390820	X				9/26/2008	6/10/2015	3,204	6,646						0			-558
49 PIMCO FOREIGN BD FD USD	663390820	X				3/29/2016	6/10/2015	3,926	3,988						0			-3
50 PRINCIPAL GMLT STRAT	74251696	X				8/6/2014	10/27/2015	15,183	15,141						0			-42
51 BOSTON LINGER SHORT TERM	749581402	X				10/20/2013	3/29/2016	3,000	2,73						0			22
52 T ROWE PRICE SHORT TERM	779871P05	X				7/12/2013	7/12/2015	10,678	10,768						0			-90
53 T ROWE PRICE SHORT TERM	779871P05	X				6/10/2015	1/20/2016	1,903	1,919						0			-16
54 T ROWE PRICE SHORT TERM	779871P05	X				7/12/2013	3/29/2016	1,047	1,062						0			-16
55 T ROWE PRICE SHORT TERM	779871P05	X				7/12/2013	3/29/2016	14,977	15,072						0			-95
56 T ROWE PRICE SHORT TERM	779871P05	X				11/13/2015	3/29/2016	2,185	2,190						0			-5
57 T ROWE PRICE INST FLOAT	779871P05	X				1/23/2014	8/28/2015	10,542	10,846						0			-304
58 T ROWE PRICE REAL ESTATE	779871P05	X				12/24/2015	3/29/2016	28,052	27,046						0			2,559
59 SPDR DL WILSHIRE INTERNAL	784633X63	X				10/9/2013	1/20/2016	4,033	4,856						0			-1,016
60 SPDR DL WILSHIRE INTERNAL	784633X63	X				1/21/2014	1/20/2016	1,855	2,184						0			-773
61 SPDR DL WILSHIRE INTERNAL	784633X63	X				8/24/2011	3/29/2016	10,443	1,750						0			-299
62 SPDR DL WILSHIRE INTERNAL	784633X63	X				8/24/2011	3/29/2016	10,242	10,519						0			-307
63 SPDR DL WILSHIRE INTERNAL	784633X63	X				8/24/2011	3/29/2016	10,044	17,885						0			-2,777
64 SPDR DL WILSHIRE INTERNAL	784633X63	X				10/20/2011	3/29/2016	17,73	14,343						0			2,930
65 STRATTON SMACAP VALUE F	8633137105	X				6/20/2014	11/10/2015	1,785	1,875						0			-91
66 VANGUARD REIT VIPER	922908553	X				7/12/2013	7/12/2015	2,917	2,901						0			-24
67 VANGUARD REIT VIPER	922908553	X				7/12/2013	3/29/2016	5,92	3,852						0			-2,60
68 VANGUARD REIT VIPER	922908553	X				12/17/2010	3/29/2016	55,977	34,031				</td					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost of Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Capital Gains/Losses		Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
												Totals	Gross Sales		
Long Term CG Distributions	0											577,832	577,832	59,372	0
Short Term CG Distributions	30,623											0	0	0	48,460
73 AQR MANAGED FUTURES ST	002033H059	X		7/12/2013	10/27/2015	2,848	2,627					0	0	0	222
74 AQR MANAGED FUTURES ST	002033H059	---		7/12/2013	1/20/2016	1,023	977					0	0	0	56
75 ARTISAN INTERNATIONAL F1	04314H002	X		4/24/2014	7/21/2015	2,035	1,985					0	0	0	110
76 ARTISAN INTERNATIONAL F1	04314H002	X		6/20/2014	7/21/2015	5,934	5,880					0	0	0	54
77 ARTISAN INTERNATIONAL F1	04314H002	X		1/22/2015	7/21/2015	6,455	6,246					0	0	0	209
78 ARTISAN INTERNATIONAL F1	04314H002	X		10/9/2013	7/21/2015	2,816	2,494					0	0	0	322

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	676			676

Part I, Line 18 (990-PF) - Taxes

		2,714	389	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	389	389		
2	PY EXCISE TAX DUE	760			
3	ESTIMATED EXCISE PAYMENTS	1,565			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	ARTISAN INTERNATIONAL FD I 662		0	67,771	85,996
2	MERGER FUND-INST #301		0	12,250	11,878
3	ARTISAN MID CAP FUND-INSTL 1333		0	73,141	72,626
4	DODGE & COX INCOME FD COM 147		0	56,522	61,824
5	MET WEST TOTAL RETURN BOND CL I 51		0	87,264	87,134
6	HARBOR CAPITAL APRCTION-INST 2012		0	134,178	168,422
7	FID ADV EMER MKTS INC- CL I 607		0	62,179	62,803
8	EATON VANCE GLOBAL MACRO - I		0	13,870	13,594
9	DODGE & COX INTL STOCK FD 1048		0	72,040	88,000
10	AMER CENT SMALL CAP GRWTH INST 338		0	61,875	52,791
11	MFS VALUE FUND-CLASS I 893		0	147,514	172,044
12	JP MORGAN MID CAP VALUE-I 758		0	57,637	71,287
13	STERLING CAPITAL STRATTON SMALL C		0	55,730	52,424
14	ASG GLOBAL ALTERNATIVES-Y 1993		0	40,939	35,127
15	AQR MANAGED FUTURES STR-I		0	13,556	13,514
16	VANGUARD INFLAT-PROT SECS-ADM 511		0	4,500	4,521
17	JPMORGAN HIGH YIELD FUND SS 3580		0	56,549	55,357
18	T ROWE PRICE INST FLOAT RATE 170		0	22,760	22,473
19	OPPENHEIMER DEVELOPING MKT-I 799		0	120,745	110,749
20	BLACKROCK GLASS CREDIT-INS #1833		0	36,457	34,401
21	ROBECO BP LNG/SHRT RES-INS		0	13,109	14,380
22	NEUBERGER BERMAN LONG SH-INS #183		0	34,437	33,783
23	CREDIT SUISSE COMM RT ST-CO 2156		0	41,166	29,312

1,354,440

1,277,734

1,286,189

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	11
2	MUTUAL FUND TIMING DIFFERENCE	2	200
3	PY RETURN OF CAPITAL ADJUSTMENT	3	662
4	Total	4	873

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount	30,623	547,209			529,372			17,837			0			0			0		
Long Term CG Distributions	Short Term CG Distributions	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allocated	Adjustments	Cost or Other Basis Plus	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Excess of FMV Over Adjusted Basis	Gains Minus	Excess FMV Over Adjusted Basis	Excess FMV Over Adjusted Basis	Gains Minus	Excess FMV Over Adjusted Basis	Excess FMV Over Adjusted Basis	
Description of Property Sold																			
1 BLACKROCK GLI US CREDIT	CUSIP # 09193532	10/27/2015	1/20/2016	97	14,753		0	1,050	19,190	-4,437				0	0	0	-73	-4,437	
2 CREDIT SUISSE COMM RET	22544R305	9/5/2014	7/21/2015	10,326	0	16,527	0	0	0	0				0	0	0	-5,601	-5,601	
3 CREDIT SUISSE COMM RET	22544R305	10/20/2011	7/21/2015	3,720	0	3,953	-233	0	0	0				0	0	0	-233	-233	
4 DODGE & COX INTL STOCK	256206103	6/20/2014	7/21/2015	3,201	0	3,171	30	0	0	0				0	0	0	-30	-30	
5 DODGE & COX INTL STOCK	256206103	1/22/2015	7/21/2015	10,393	0	10,598	0	0	0	0				0	0	0	0	0	
6 DODGE & COX INTL STOCK	256206103	10/29/2013	7/21/2015	584	0	531	53	0	0	0				0	0	0	0	0	
7 DODGE & COX INTL STOCK	256206103	1/22/2015	1/20/2016	3,930	0	4,117	-187	0	0	0				0	0	0	-187	-187	
8 DODGE & COX INCOME FD	256210105	1/20/2011	1/20/2016	1,150	0	1,185	-35	0	0	0				0	0	0	-35	-35	
9 DODGE & COX INCOME FD C	256210105	12/17/2010	7/21/2015	4,967	0	6,060	-1,093	0	0	0				0	0	0	-1,093	-1,093	
10 DREYFUS EMG MKT DEBT LI	261980494	12/17/2010	1/20/2015	3,137	0	4,129	-992	0	0	0				0	0	0	-992	-992	
11 DREYFUS EMG MKT DEBT LI	261980494	12/17/2010	1/20/2015	2,616	0	3,288	-672	0	0	0				0	0	0	-672	-672	
12 DREYFUS EMG MKT DEBT LI	261980494	2/14/2012	1/20/2015	3,025	0	4,056	-552	0	0	0				0	0	0	-552	-552	
13 DREYFUS EMG MKT DEBT LI	261980494	1/22/2013	1/20/2015	7,442	0	9,557	-2,115	0	0	0				0	0	0	-2,115	-2,115	
14 DREYFUS EMG MKT DEBT LI	261980494	10/20/2011	1/24/2015	2,971	0	3,806	-835	0	0	0				0	0	0	-835	-835	
15 DREYFUS EMG MKT DEBT LI	261980494	7/13/2013	1/24/2015	5,163	0	6,735	-1,572	0	0	0				0	0	0	-1,572	-1,572	
16 DREYFUS EMG MKT DEBT LI	261980494	1/23/2014	1/24/2015	2,616	0	3,288	-672	0	0	0				0	0	0	-672	-672	
17 DREYFUS EMG MKT DEBT LI	261980494	1/22/2015	1/24/2015	3,604	0	4,056	-552	0	0	0				0	0	0	-552	-552	
18 DREYFUS INTERNATL BOND	261980494	4/24/2014	6/10/2015	10,471	0	11,308	-837	0	0	0				0	0	0	-837	-837	
19 DREIHANS ACTIVE INCOME F	262028B55	8/10/2012	1/27/2015	14,441	0	14,767	-326	0	0	0				0	0	0	-326	-326	
20 EATON VANCE GLOBAL MAC	277923728	10/27/2015	1/20/2016	1,028	0	1,053	-25	0	0	0				0	0	0	-25	-25	
21 FID ADV EMER MKTS INC-CL	315927072	7/23/2015	1/20/2016	1,853	0	2,013	-160	0	0	0				0	0	0	-160	-160	
22 HARBOR CAPITAL APRETION	3 SHARES CORE S & P 500 ET	8/24/2014	7/23/2015	8,345	0	8,467	-122	0	0	0				0	0	0	-122	-122	
23 HARBOR CAPITAL APRETION	4 SHARES CORE S & P 500 ET	8/24/2014	7/23/2015	7,151	0	7,151	-5849	0	0	0				0	0	0	-5849	-5849	
24 SHARES CORE S & P 500 ET	46287200	10/9/2013	7/21/2015	6,609	0	5,168	1,441	0	0	0				0	0	0	1,441	1,441	
25 SHARES CORE S & P 500 ET	46287200	6/18/2014	7/21/2015	213	0	196	17	0	0	0				0	0	0	17	17	
26 SHARES S & P 500 ET	46287200	7/22/2014	8/28/2015	8,742	0	8,028	714	0	0	0				0	0	0	714	714	
27 JPMORGAN HIGH YIELD FUN	4812C0803	4/24/2014	8/28/2015	4,087	0	4,533	-446	0	0	0				0	0	0	-446	-446	
28 JPMORGAN HIGH YIELD FUN	4812C0803	1/23/2014	8/28/2015	18,707	0	20,616	-1,916	0	0	0				0	0	0	-1,916	-1,916	
29 KALMAR GR W/VAL SM CAP	483435325	10/9/2013	7/21/2015	10,130	0	10,465	-335	0	0	0				0	0	0	-335	-335	
30 KALMAR GR W/VAL SM CAP	483435325	2/11/2013	7/21/2015	2,133	0	2,452	-227	0	0	0				0	0	0	-227	-227	
31 KALMAR GR W/VAL SM CAP	483435325	6/20/2014	7/21/2015	1,822	0	1,783	39	0	0	0				0	0	0	39	39	
32 KALMAR GR W/VAL SM CAP	483435325	10/24/2014	7/21/2015	902	0	882	40	0	0	0				0	0	0	40	40	
33 KALMAR GR W/VAL SM CAP	483435325	1/22/2015	7/21/2015	5,999	0	6,098	-89	0	0	0				0	0	0	-89	-89	
34 MFS VALUE FUND-CLASS #	5529983694	7/23/2015	11/10/2016	3,300	0	3,530	-240	0	0	0				0	0	0	-240	-240	
35 MFS VALUE FUND-CLASS #	5529983694	7/23/2015	3/29/2016	0	0	2,228	-49	0	0	0				0	0	0	-49	-49	
36 MERGER FUND-INST #301	5895059207	10/20/2011	1/20/2016	715	0	759	-44	0	0	0				0	0	0	-44	-44	
37 MERGER FUND-INST #301	5895059207	1/22/2015	1/20/2016	5,757	0	5,918	-161	0	0	0				0	0	0	-161	-161	
38 MFT WEST TOTAL RETURN E	592905509	10/22/2015	1/20/2016	5,205	0	5,543	-337	0	0	0				0	0	0	-337	-337	
39 ASG GLOBAL ALTERNATIVES	6308721886	7/12/2013	1/20/2016	1,596	0	1,794	-198	0	0	0				0	0	0	-198	-198	
40 ASG GLOBAL ALTERNATIVES	6308721886	1/22/2015	1/11/2015	1,662	0	1,689	-27	0	0	0				0	0	0	-27	-27	
41 NEUBERGER BERMAN LONG	6412B6608	10/20/2011	1/20/2016	1,065	0	1,160	-95	0	0	0				0	0	0	-95	-95	
42 NEUBERGER BERMAN LONG	6412B6608	1/22/2015	1/20/2016	100	0	103	-3	0	0	0				0	0	0	-3	-3	
43 NEUBERGER BERMAN LONG	6412B6628	6/20/2014	7/22/2015	11,393	0	12,293	-363	0	0	0				0	0	0	-363	-363	
44 OPPENHEIMER DEVELOPING	683974604	10/9/2013	1/10/2015	9,432	0	11,072	-1,640	0	0	0				0	0	0	-1,640	-1,640	
45 OPPENHEIMER DEVELOPING	683974604	1/22/2015	1/11/2015	711	0	813	-102	0	0	0				0	0	0	-102	-102	
46 OPPENHEIMER DEVELOPING	683974604	1/22/2015	1/23/2014	1,662	0	16,140	-2,168	0	0	0				0	0	0	-2,168	-2,168	
47 OPPENHEIMER DEVELOPING	683974604	9/26/2008	6/10/2016	7,204	0	6,646	558	0	0	0				0	0	0	558	558	
48 PIMCO FOREIGN BD FD USD	6933930882	1/23/2014	6/10/2015	3,926	0	3,968	-42	0	0	0				0	0	0	-42	-42	
49 PIMCO FOREIGN BD FD USD	6933930882	6/10/2015	3/29/2016	100	0	15,141	42	0	0	0				0	0	0	42	42	
50 PRINCIPAL GI MULT STRAT	742551636	6/10/2015	7/21/2015	15,183	0	0	0	0	0	0				0	0	0	0	0	
51 BOSTON PNLGSHRTRES-H	74925565201	3/29/2013	10/6/2016	10,542	0	0	0	0	0	0				0	0	0	0	0	
52 T ROWNE PRICE SHORT TERM	779575705	7/12/2013	7/21/2015	10,678	0	0	0	0	0	0				0	0	0	0	0	
53 T ROWNE PRICE SHORT TERM	779575705	6/10/2015	1/20/2016	1,903	0	0	0	0	0	0				0	0	0	0	0	
54 T ROWNE PRICE SHORT TERM	779575705	3/29/2013	3/29/2016	1,047	0	0	0	0	0	0				0	0	0	0	0	
55 T ROWNE PRICE SHORT TERM	779575705	6/10/2015	1/20/2016	1,047	0	0	0	0	0	0				0	0	0	0	0	
56 T ROWNE PRICE SHORT TERM	779575705	6/10/2015	7/21/2015	14,977	0	0	0	0	0	0				0	0	0	0	0	
57 T ROWNE PRICE INST FLOAT	779588402	1/22/2014	8/28/2015	10,542	0	0	0	0	0	0				0	0	0	0	0	
58 T ROWNE PRICE REAL ESTATE	779575705	1/24/2015	10/6/2016	28,068	0	0	0	0	0	0				0	0	0	0	0	
59 SPDR DJ WILSHIRE INTERN	784633863	10/20/2013	1/20/2016	4,083	0	4,856	-773	0	0	0				0	0	0	-773	-773	
60 SPDR DJ WILSHIRE INTERN	784633863	12/1/2014	1/20/2016	1,865	0	2,184	-289	0	0	0				0	0	0	-289	-289	
61 SPDR DJ WILSHIRE INTERN	784633863	6/10/2015	1/20/2016	1,443	0	1,750	-307	0	0	0				0	0	0	-307	-307	
62 SPDR DJ WILSHIRE INTERN	784633863	8/24/2011	1/20/2016	10,242	0	10,240	-277	0	0	0				0	0	0	-277	-277	
63 SPDR DJ WILSHIRE INTERN	784633863	8/24/2011	1/20/2016	10,644	0	10,846	-304	0	0	0				0	0	0	-304	-304	
64 SPDR DJ WILSHIRE INTERN	784633863	10/20/2011	1/20/2016	21,733	0	21,048	-1,616	0	0	0				0	0	0	-1,616	-1,616	
65 SPDR DJ WILSHIRE INTERN	784633863	11/20/2014	1/20/2016	1,785	0	14,343	-2,930	0	0	0				0	0	0	-2,930	-2,930	
66 VANGUARD RETT VIFER	922905533	7/21/2015	1/20/2016	2,877	0	0	0	0	0	0				0	0	0	0	0	
67 VANGUARD RETT VIFER	922905533	7/21/2015	1/20/2016	3,592	0	3,852	-260	0	0	0				0	0	0	-260	-260	
68 VANGUARD RETT VIFER	922905533	7/21/2015	1/20/2016	55,371	0	54,031	21,946	0	0	0				0	0	0	21,946	21,946	
69 VANGUARD RETT VIFER	922905533	7/21/2015	1/20/2016	493	0	0	0	0	0	0				0	0	0	0	0	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1	0	
2	9/10/2015	391
3	10/9/2015	392
4	1/12/2016	391
5	4/12/2016	391
6	0	
7	1,565	

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1 Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	42,576
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	42,576