Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning MAY 1, 2015 , and ending APR 30, 2016

Name of foundation: THE MILTON & BEATRICE WIND FOUNDATION

A Employer identification number: 20-8997756

Number and street (or P O box number if mail is not delivered to street address): 480 2ND STREET | Room/suite:

B Telephone number: 908-561-1600

City or town, state or province, country, and ZIP or foreign postal code: BROOKLYN, NY 11215-2503

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,739,969.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	67,788.	67,788.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,097.			
	b Gross sales price for all assets on line 6a 991,992.				
	7 Capital gain net income (from Part IV, line 2)		17,097.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	438.	438.		STATEMENT 2
	12 **Total** Add lines 1 through 11	85,323.	85,323.		
Operating and Administrative Expenses	13 Compensation of officers, directors trustees etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	3,850.	0.		3,850.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	5,494.	5,494.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	22,629.	22,629.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	31,973.	28,123.		3,850.
	25 Contributions, gifts, grants paid	145,300.			145,300.
	26 **Total expenses and disbursements** Add lines 24 and 25	177,273.	28,123.		149,150.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-91,950.			
	b **Net investment income** (if negative enter -0-)		57,200.		
	c **Adjusted net income** (if negative enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	375,534.	111,978.	111,978.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	69,433.	20,094.	21,104.
	b Investments - corporate stock STMT 7	1,400,548.	1,258,927.	1,621,451.
	c Investments - corporate bonds STMT 8	440,775.	876,338.	901,573.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	158,345.	80,348.	83,863.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,444,635.	2,347,685.	2,739,969.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DEFERRED CONTRIBUT)	5,000.	0.	
	23 **Total liabilities** (add lines 17 through 22)	5,000.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,439,635.	2,347,685.	
	30 **Total net assets or fund balances**	2,439,635.	2,347,685.	
	31 **Total liabilities and net assets/fund balances**	2,444,635.	2,347,685.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,439,635.
2	Enter amount from Part I, line 27a	2	-91,950.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,347,685.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,347,685.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY SMITH BARNEY-S/T	P	VARIOUS	04/30/16
b	MORGAN STANLEY SMITH BARNEY-L/T	P	VARIOUS	04/30/16
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	242,773.		264,151.	-21,378.
b	747,952.		710,744.	37,208.
c	1,267.			1,267.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-21,378.
b				37,208.
c				1,267.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	17,097.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	155,261.	2,944,481.	.052729
2013	159,827.	2,769,431.	.057711
2012	125,650.	2,578,052.	.048738
2011	130,500.	2,499,790.	.052204
2010	127,875.	2,452,095.	.052149

2	**Total** of line 1, column (d)	2	.263531
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052706
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,796,382.
5	Multiply line 4 by line 3	5	147,386.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	572.
7	Add lines 5 and 6	7	147,958.
8	Enter qualifying distributions from Part XII, line 4	8	149,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	572.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	572.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	572.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,740.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,740.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,168.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 3,168. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form **990-PF** (2015)

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ▶ N/A

14 The books are in care of ▶ E. LYNN SCHNEIDER Telephone no. ▶ 908-561-1600

Located at ▶ 480 2ND STREET, BROOKLYN, NY ZIP+4 ▶ 11215-2503

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
E. LYNN SCHNEIDER 480 2ND STREET BROOKLYN, NY 11215-2503	PRESIDENT 1.00	0.	0.	0.
SUSANNAH VINING 23 LOVERS LN GUILFORD, CT 06437	TREASURER 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2015)

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,667,525.
b	Average of monthly cash balances		1b	171,442.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,838,967.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,838,967.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	42,585.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,796,382.
6	**Minimum investment return** Enter 5% of line 5		6	139,819.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	139,819.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 572.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	572.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	139,247.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	139,247.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	139,247.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	149,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	149,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	572.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	148,578.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				139,247.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 8,291.				
b From 2011 7,386.				
c From 2012				
d From 2013 25,021.				
e From 2014 15,345.				
f **Total** of lines 3a through e	56,043.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 149,150.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				139,247.
e Remaining amount distributed out of corpus	9,903.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	65,946.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	8,291.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	57,655.			
10 Analysis of line 9.				
a Excess from 2011 7,386.				
b Excess from 2012				
c Excess from 2013 25,021.				
d Excess from 2014 15,345.				
e Excess from 2015 9,903.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

E. LYNN SCHNEIDER, 718-499-0523
480 2ND STREET, BROOKLYN, NY 11215-2503

b The form in which applications should be submitted and information and materials they should include.

APPLICANT'S OWN LETTER DESCRIBING CHARITABLE OR EXEMPT PURPOSE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ORGANIZATION MUST BE QUALIFIED UNDER IRC SEC 501 (C) (3)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AGAINST MALARIA FOUNDATION 10 BRICKET ROAD, ST. ALBANS HERTS, UNITED KINGDOM AL13JX	NONE	501 C(3)	TO HELP FUND INTERVENTION PROGRAMS AND HEALTH EDUCATION FOR AT-RISK FAMILIES.	
ALM 120 BROADWAY, 5TH FLOOR NEW YORK, NY 10271	NONE	501 C(3)	TO HELP WITH THE DEVELOPMENT AND SUCCESS OF ALM'S EMPLOYEES AND THE COMMUNITIES THEY SERVE	
AMERICAN INDIAN MOVEMENT (AIM) 1113 EAST FRANKLIN AVE., STE 103 MINNEAPOLIS, MN 55404	NONE	501 C(3)	TO HELP THE SOVEREIGNTY OF NATIVE AMERICAN LANDS & PEOPLE,PRESERVATION OF THEIR CULTURE &	
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217-1486	NONE	501 C(3)	TO HELP SUPPORT THE WORK OF EMERGING ARTISTS AND INNOVATIVE MODERN MASTERS	2,000.
BROOKLYN ART SONG SOCIETY 60 E. 8TH. ST., APT 30 E NEW YORK, NY 10003	NONE	501 C(3)	TO HELP THE VAST REPERTOIRE OF POETRY SET TO MUSIC THROUGH A COLLECTIVE OF SINGERS & PIANISTS WHO SHARE A	3,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	145,300.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

523611
11-24-15

** SEE PURPOSE OF GRANT CONTINUATIONS

14440907 758139 4011384 2015.04020 THE MILTON & BEATRICE WIN 40113841

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	67,788.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	438.	
8 Gain or (loss) from sales of assets other than inventory			18	17,097.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		85,323.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 85,323.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Elizabeth L Schneider | 9-11-16 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
ELLEN HARRISON	Ellen H	9/7/16		P00087530
Firm's name ▶ ROSS, ANGLIM, ANGELINI & CO., LLP			Firm's EIN ▶ 22-2095327	
Firm's address ▶ 775 MOUNTAIN BLVD. WATCHUNG, NJ 07069			Phone no (908) 561-1600	

Form **990-PF** (2015)

523622
11-24-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKLYN-QUEENS CONSERVATORY OF MUSIC 58 SEVENTH AVENUE BROOKLYN, NY 11217-1486	NONE	501 C(3)	TO HELP SUPPORT MUSIC INSTRUCTION, MUSIC	10,000.
CHILDREN INTERNATIONAL 2000 EAST RED BRIDGE ROAD, P.O. BOX 219055 KANSAS CITY, MO 64121	NONE	501 C(3)	TO HELP BRING REAL AND LASTING CHANGE TO CHILDREN LIVING IN POVERTY	
DIRECT RELIEF 27 S. LA PATERA LANE SANTA BARBARA, CA 93117	NONE	501 C(3)	TO HELP IMPROVE THE HEALTH & LIVES OF PEOPLE AFFECTED BY POVERTY OR EMERGENCY SITUATIONS BY	
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001	NONE	501 C(3)	TO HELP PROVIDE INDEPENDENT MEDICAL HUMANITARIAN EMERGENCY AID TO PEOPLE AFFECTED BY ARMED CONFLICT,	15,000.
ENVIRONMENTAL DEFENSE FUND 257 PARK AVE., SOUTH NEW YORK, NY 10010	NONE	501 C(3)	TO HELP PRESERVE THE NATURAL SYSTEMS ON WHICH ALL LIFE DEPENDS	
FRIENDS OF BURKINA FASO PO BOX 395 CHESTER, CA 96020	NONE	501 C(3)	TO PROVIDE FUNDING AND ASSISTANCE TO SUPPORT PROJECTS IN BURKINA FASO ;LISTTOTAL 32000	36,000.
GIVE KIDS THE WORLD 210 S.BASS RD KISSIMMEE, FL 34746	NONE	501 C(3)	TO HELP FULFILL WISHES OF ALL CHILDREN WITH LIFE-THREATENING ILLNESSES AND THEIR FAMILIES	2,000.
GLOBAL AID NETWORK (GAIN) P.O. BOX 139020 DALLAS, TX 75313	NONE	501 C(3)	TO HELP EXPRESS THE LOVE OF CHRISTAINITY IN THE TOUGHEST PLACES ON EARTH BY RELIEVING SUFFERING & RESTORING	5,000.
GUILFORD FREE LIBRARY ASSOCIATION INC. 67 PARK STREET GUILFORD, CT 06437	NONE	501 C(3)	TO HELP ENHANCE LEARNING AND ENJOYMENT OF THE WRITTEN WORD	
KIPP FOUNDATION 520 8TH AVENUE, #2005 NEW YORK, NY 10018	NONE	501 C(3)	TO ENSURE THAT CURRENT AND FUTURE STUDENTS HAVE THE RESOURCES NECESSARY FOR COLLEGE	
Total from continuation sheets				139,800.

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATURAL RESOURCES DEFENSE COUNCIL (NDRC) 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	501 C(3)	TO HELP PROTECT WILDLIFE AND WILD PLACES TO ENSURE A HEALTH ENVIRONMENT FOR ALL LIFE ON EARTH	5,000.
NURSE FAMILY PARTNERSHIP 1900 GRANT STREET, SUITE 400 DENVER, CO 80203	NONE	501 C(3)	TO HELP PROVIDE MATERNAL AND EARLY CHILDHOOD HEALTH PROGRAMS TO FAMILIES MOST IN NEED	5,000.
POLY PREP HURRICANE SANDY RELIEF 9216 SEVENTH AVENUE BROOKLYN, NY 11228	NONE	501 C(3)	TO HELP MEET THE NEEDS OF POLY FAMILIES, FACULTY, AND STAFF WHO WERE HARDEST HIT BY HURRICANE SANDY	
THE FIELD 75 MAIDEN LANE, SUITE 906 NEW YORK, NY 10038	NONE	501 C(3)	TO HELP SUPPORT PROGRAMS FOR HARD-WORKING INDEPENDENT ARTISTS.	
THE HUNGER PROJECT 5 UNION SQUARE WEST NEW YORK, NY 10003	NONE	501 C(3)	TO HELP ORGANIZE THE NECESSARY LEADERSHIP, TRAINING, AND EDUCATION FOR ENDING WORLD HUNGER	15,000.
THIRTEEN 825 EIGHTH AVENUE NEW YORK, NY 10019	NONE	501 C(3)	TO HELP SUPPORT THE USE OF MEDIA TO CREATE LIFELONG LEARNING COMMUNITIES	2,000.
US FUND FOR UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	NONE	501 C(3)	TO HELP WORK FOR THE SURVIVAL, PROTECTION & DEVELOPMENT OF CHILDREN WORLDWIDE THROUGH	
WNYC RADIO / NY PUBLIC RADIO PO BOX 1550 NEW YORK, NY 10016-1550	NONE	501 C(3)	TO AID IN ITS MISSION "TO MAKE THE MIND MORE CURIOUS, THE HEART MORE TOLERANT AND THE SPIRIT MORE JOYFUL	1,800.
WOMEN AGAINST ABUSE 100 SOUTH BROAD ST, SUITE 1341 PHILADELPHIA, PA 19110	NONE	501 C(3)	TO PROVIDE ASSISTANCE TO VICTIMS OF DOMESTIC ABUSE ;LISTTOTAL 0	5,000.
WORDS WITHOUT BORDERS P.O. BOX 1658 NEW YORK, NY 10276	NONE	501 C(3)	TO HELP PROMOTE CULTURAL UNDERSTANDING THROUGH THE TRANSLATION, PUBLICATION AND	3,000.
Total from continuation sheets				

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORLDWIDE FISTULA FUND PO BOX 27879 ST. LOUIS, MO 63146-1379	NONE	501 C(3)	TO HELP PROVIDE EXCEPTIONAL HEALTH CARE SERVICES FOR WOMEN SUFFERING FROM AND AT RISK OF	10,000.
YALE NEW HAVEN CHILDREN'S HOSPITAL 20 YORK STREET NEW HAVEN, CT 06510	NONE	501 C(3)	TO HELP PROVIDE COMPREHENSIVE INPATIENT, OUTPATIENT, EMERGENCY, PRIMARY AND PREVENTIVE SERVICES	20,000.
YALE UNIVERSITY 157 CHURCH STREET NEW HAVEN, CT 06510	NONE	501 C(3)	TO HELP YALE'S MISSION TO PROVIDE STUDENTS WITH THE BEST EDUCATION POSSIBLE	
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY, AL 36104	NONE	501 C(3)	CHALLENGES POVERTY AND RACIAL INJUSTICE, ADVOCATES FOR EQUAL TREATMENT IN THE CRIMINAL JUSTICE	5,000.
Total from continuation sheets				

523631
04-01-15

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AMERICAN INDIAN MOVEMENT (AIM)

TO HELP THE SOVEREIGNTY OF NATIVE AMERICAN LANDS & PEOPLE,PRESERVATION OF THEIR CULTURE & TRADITIONS, AND ENFORCEMENT OF ALL TREATIES WITH U.S.

NAME OF RECIPIENT - BROOKLYN ART SONG SOCIETY

TO HELP THE VAST REPERTOIRE OF POETRY SET TO MUSIC THROUGH A COLLECTIVE OF SINGERS & PIANISTS WHO SHARE A LOVE

NAME OF RECIPIENT - BROOKLYN-QUEENS CONSERVATORY OF MUSIC

TO HELP SUPPORT MUSIC INSTRUCTION, MUSIC THERAPY, AND COMMUNITY CONCERTS THROUGHOUT BROOKLYN, QUEENS, AND MANHATTAN

NAME OF RECIPIENT - DIRECT RELIEF

TO HELP IMPROVE THE HEALTH & LIVES OF PEOPLE AFFECTED BY POVERTY OR EMERGENCY SITUATIONS BY MOBILIZING & PROVIDING ESSENTIAL MEDICAL RESOURCES NEEDED

NAME OF RECIPIENT - DOCTORS WITHOUT BORDERS

TO HELP PROVIDE INDEPENDENT MEDICAL HUMANITARIAN EMERGENCY AID TO PEOPLE AFFECTED BY ARMED CONFLICT, EPIDEMICS, MALNUTRITION, NATURAL DISASTERS, AND EXCLUSION FROM HEALTH CARE

NAME OF RECIPIENT - GLOBAL AID NETWORK (GAIN)

TO HELP EXPRESS THE LOVE OF CHRISTAINITY IN THE TOUGHEST PLACES ON EARTH BY RELIEVING SUFFERING & RESTORING DIGNITY

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - THE HUNGER PROJECT

TO HELP ORGANIZE THE NECESSARY LEADERSHIP, TRAINING, AND EDUCATION FOR

ENDING WORLD HUNGER

;LISTTOTAL 0

NAME OF RECIPIENT - US FUND FOR UNICEF

TO HELP WORK FOR THE SURVIVAL,PROTECTION & DEVELOPMENT OF CHILDREN

WORLDWIDE THROUGH FUNDRAISING,ADVOCACY & EDUCATION

NAME OF RECIPIENT - WNYC RADIO / NY PUBLIC RADIO

TO AID IN ITS MISSION "TO MAKE THE MIND MORE CURIOUS, THE HEART MORE

TOLERANT AND THE SPIRIT MORE JOYFUL THROUGH EXCELLENT RADIO

PROGRAMMING."

NAME OF RECIPIENT - WORDS WITHOUT BORDERS

TO HELP PROMOTE CULTURAL UNDERSTANDING THROUGH THE TRANSLATION,

PUBLICATION AND PROMOTION OF THE FINEST CONTEMPORARY INTERNATIONAL

LITERATURE

NAME OF RECIPIENT - WORLDWIDE FISTULA FUND

TO HELP PROVIDE EXCEPTIONAL HEALTH CARE SERVICES FOR WOMEN SUFFERING

FROM AND AT RISK OF OBSTETRIC FISTULA

NAME OF RECIPIENT - YALE NEW HAVEN CHILDREN'S HOSPITAL

TO HELP PROVIDE COMPREHENSIVE INPATIENT, OUTPATIENT, EMERGENCY, PRIMARY

AND PREVENTIVE SERVICES FOR CHILDREN

NAME OF RECIPIENT - EQUAL JUSTICE INITIATIVE

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

CHALLENGES POVERTY AND RACIAL INJUSTICE, ADVOCATES FOR EQUAL TREATMENT IN THE CRIMINAL JUSTICE SYSTEM

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LESS: BOND PREMIUM AMORTIZATION	-3,411.	0.	-3,411.	-3,411.	
MORGAN STANLEY SMITH BARNEY-CAPITAL GAIN DISTRIBUTIONS	1,267.	1,267.	0.	0.	
MORGAN STANLEY SMITH BARNEY-DIVIDENDS	40,816.	0.	40,816.	40,816.	
MORGAN STANLEY SMITH BARNEY-INTEREST	30,383.	0.	30,383.	30,383.	
TO PART I, LINE 4	69,055.	1,267.	67,788.	67,788.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM PARTNERSHIP	438.	438.	
TOTAL TO FORM 990-PF, PART I, LINE 11	438.	438.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,850.	0.		3,850.
TO FORM 990-PF, PG 1, LN 16B	3,850.	0.		3,850.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	5,494.	5,494.		0.
TO FORM 990-PF, PG 1, LN 18	5,494.	5,494.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	22,379.	22,379.		0.
NY FILING FEE	250.	250.		0.
TO FORM 990-PF, PG 1, LN 23	22,629.	22,629.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT SECURITIES	X		20,094.	21,104.
TOTAL U.S. GOVERNMENT OBLIGATIONS			20,094.	21,104.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			20,094.	21,104.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	1,258,927.	1,621,451.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,258,927.	1,621,451.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	876,338.	901,573.
TOTAL TO FORM 990-PF, PART II, LINE 10C	876,338.	901,573.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	80,348.	83,863.
TOTAL TO FORM 990-PF, PART II, LINE 13		80,348.	83,863.

Realized Gain/Loss for Year 2016
Short Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS ($)	TOTAL COST ($)	G/L AMOUNT ($)
American Express	300	12/15/2014	5/7/2015	23,370 29	26,931 00	(3,560 71)
American Express	200	1/14/2015	5/7/2015	15,580 19	17,399 34	(1,819 15)
Forum Absolute Strategies	1,001	9/16/2014	7/28/2015	11,009 87	11,199 99	(190.12)
Oracle Corp	5	7/13/2015	6/18/2015	369 99		369 99
Guggenheim Marco Opport	11 052	10/31/2014	10/2/2015	288 13	297 19	(9 06)
Guggenheim Marco Opport	8 126	11/28/2014	10/2/2015	211.84	219 90	(8 06)
Guggenheim Marco Opport	11 902	12/31/2014	10/2/2015	310 29	319 69	(9 40)
Guggenheim Marco Opport	13 628	1/30/2015	10/2/2015	355 28	366 45	(11 17)
Guggenheim Marco Opport	8 984	2/27/2015	10/2/2015	234 21	243 11	(8 90)
Guggenheim Marco Opport	8 068	3/31/2015	10/2/2015	210 33	218 24	(7 91)
Guggenheim Marco Opport	600 669	4/28/2015	10/2/2015	15,659 44	16,152.00	(492.56)
Guggenheim Marco Opport	12.869	4/30/2015	10/2/2015	335 49	344.88	(9 39)
Guggenheim Marco Opport	12 539	5/29/2015	10/2/2015	326 89	336.55	(9 66)
Guggenheim Marco Opport	12 649	6/30/2015	10/2/2015	329 76	336 84	(7 08)
Guggenheim Marco Opport	15 598	7/31/2015	10/2/2015	406 64	415.07	(8 43)
Guggenheim Marco Opport	12 083	8/31/2015	10/2/2015	315 00	318.38	(3 38)
Guggenheim Marco Opport	11 302	9/30/2015	10/2/2015	294.66	294 99	(0.33)
Monsanto Co	2	3/20/2015	3/20/2015	563.98		563 98
Starbucks Corp	1,000	1/14/2015	11/6/2015	62,008 85	40,207.20	21,801.65
Macy's Inc	300	12/15/2014	12/2/2015	11,663.85	18,892.74	(7,228.89)
Macy's Inc	300	4/28/2015	12/2/2015	11,663 84	19,593.06	(7,929.22)
American Express	500	9/1/2015	1/25/2016	27,799.68	37,449.40	(9,649 72)
Ingersoll-Rand PLC	600	6/12/2015	1/15/2016	30,929 42	42,031.92	(11,102.50)
Blackstone Group LP	100	5/13/2015	4/13/2016	2,844.94	✓ 4,233.67	(1,388.73)
Blackstone Group LP	200	10/2/2015	4/13/2016	5,689 87	6,349.02	(659 15)
FNMA	20,000	6/3/2015	4/11/2016	20,000 00	20,000.00	0.00
TOTAL	**25,247.363**			**$ 242,773**	**$ 264,151**	**$ (21,378)**

Realized Gain/Loss for Year 2016
Long Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS ($)	TOTAL COST ($)	G/L AMOUNT ($)
ACE LTD	460	5/31/2013	6/25/2015	47,439.15	41,626.87	5,812 28
Philip Morris Int'l Inc	501 0	8/26/2010	6/12/2015	40,680.75	25,411 83	15,268 92
Forum Absolute Strategies	893 158	4/6/2010	7/28/2015	9,824.73	9,530 00	294 73
Forum Absolute Strategies	3,187 512	7/7/2010	7/28/2015	35,062 60	33,437 00	1,625.60
Chevron Corp	420	3/6/2011	8/12/2015	35,707 74	41,959 05	(6,251 31)
Chevron Corp	20	4/30/2013	8/12/2015	1,700 37	2,427.40	(727 03)
Costco	350	7/15/2014	8/28/2015	48,725 33	41,111 14	7,614 19
United Health Inc	400	11/27/2013	8/28/2015	46,573 86	29,666 68	16,907.18
United Health Inc	150	1/24/2014	8/28/2015	17,465.20	10,779 23	6,685 97
United Health Inc	50	2/12/2014	8/28/2015	5,821 73	3,512 28	2,309.45
United Technologies Corp	155	11/17/2010	9/22/2015	13,809 32	11,408 03	2,401 29
United Technologies Corp	320	8/24/2011	9/22/2015	28,509 55	22,562.14	5,947 41
Guggenheim Marco Opport	900	5/28/2014	10/2/2015	23,463.00	24,428 12	(965 12)
Guggenheim Marco Opport	1,216.092	6/26/2014	10/2/2015	31,703.52	33,092 72	(1,389.20)
Guggenheim Marco Opport	3 847	6/30/2014	10/2/2015	100.29	104 72	(4 43)
Guggenheim Marco Opport	7 753	7/31/2014	10/2/2015	202 12	209 13	(7 01)
Guggenheim Marco Opport	9 67	8/29/2014	10/2/2015	252 10	261.81	(9 71)
Guggenheim Marco Opport	500 185	9/3/2014	10/2/2015	13,039 82	13,534 17	(494.35)
Guggenheim Marco Opport	7 428	9/30/2014	10/2/2015	193.65	199.35	(5.70)
FHLMC	70,000	9/19/2007	11/17/2015	70,000 00	69,433 35	566.65
Kinder Morgan Inc	1,100	8/20/2012	12/4/2015	19,531.45	38,443.24	(18,911.79)
Kinder Morgan Inc	100	4/17/2014	12/4/2015	1,775.59	3,372.51	(1,596 92)
Con Edison Co	70,000	6/26/2008	12/15/2015	70,000 00	70,000.00	0.00
Williams Co Inc	960	7/19/2012	12/21/2015	20,446.76	29,824.61	(9,377.85)
Williams Co Inc	10	10/1/2012	12/21/2015	212.99	356.15	(143.16)
Williams Co Inc	125	2/4/2013	12/21/2015	2,662.33	4,386.25	(1,723.92)
Monsanto Co	200	6/14/2013	1/25/2016	17,752.07	21,084 70	(3,332 63)
Monsanto Co	200	8/1/2013	1/25/2016	17,752.07	19,790 26	(2,038.19)
Abbott Laboratories	200	5/15/2014	3/18/2016	8,068 00	7,829.38	238.62
Abbott Laboratories	200	5/28/2014	3/18/2016	8,068.00	7,929.00	139.00
Abbott Laboratories	500	12/15/2014	3/18/2016	20,170.01	21,812.65	(1,642.64)
Blackstone Group LP	900	3/4/2015	4/13/2016	25,604.44	34,093 06	(8,488 62)
Home Depot Inc	500	8/27/2013	4/1/2016	65,633.56	37,127 45	28,506 11
TOTAL	**154,546.645**			**747,952**	**710,744**	**37,208**