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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning MAY 1, 2015, and ending APR 30, 2016

Name of foundation
ROXIE AND AZAD JOSEPH FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
165 W. LIBERTY STREET

Room/suite
110

City or town, state or province, country, and ZIP or foreign postal code
RENO, NV 89501

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 11,312,439.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
20-2388760

B Telephone number
(775) 221-8004

C If exemption application is pending, check here ☐

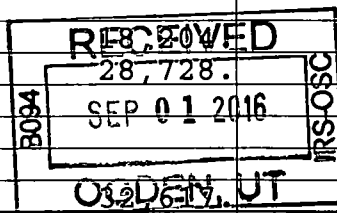
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1,232.	1,232.		STATEMENT 1
4 Dividends and interest from securities		238,546.	238,546.		STATEMENT 2
5a Gross rents		73,879.	73,879.		STATEMENT 3
b Net rental income or (loss) <2,456.>					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		<19,549.>			
b Gross sales price for all assets on line 6a 7,587,209.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		294,108.	313,657.		
13 Compensation of officers, directors, trustees, etc		51,000.	40,800.		10,200.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		5,000.	4,000.		1,000.
c Other professional fees STMT 6		6,000.	0.		6,000.
17 Interest					
18 Taxes STMT 7		18,204.			0.
19 Depreciation and depletion		28,728.			
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		33,808.			1,191.
24 Total operating and administrative expenses. Add lines 13 through 23		142,740.	124,349.		18,391.
25 Contributions, gifts, grants paid		610,000.			610,000.
26 Total expenses and disbursements. Add lines 24 and 25		752,740.	124,349.		628,391.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<458,632.>			
b Net investment income (if negative, enter -0-)			189,308.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	56,141.	64,219.	64,219.
	2 Savings and temporary cash investments	278,691.	4,849,219.	4,849,219.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 40,000.			
	Less: allowance for doubtful accounts ▶ 0.	40,000.	40,000.	40,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	8,187,373.	1,954,921.	1,819,308.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 1,856,675.			
	Less accumulated depreciation STMT 11 ▶ 277,730.	1,607,673.	1,578,945.	3,187,500.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	0.	1,226,511.	1,350,692.
	14 Land, buildings, and equipment; basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ <u>DEPOSITS</u>)	4,070.	1,501.	1,501.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,173,948.	9,715,316.	11,312,439.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,173,948.	9,715,316.	
	30 Total net assets or fund balances	10,173,948.	9,715,316.	
	31 Total liabilities and net assets/fund balances	10,173,948.	9,715,316.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,173,948.
2 Enter amount from Part I, line 27a	2	<458,632.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,715,316.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,715,316.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES-STIFEL			P	VARIOUS	VARIOUS
b SALE OF STOCK OPTIONS-STIFEL			P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,242,892.		7,600,993.	<358,101.>
b 337,943.		5,765.	332,178.
c 6,374.			6,374.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<358,101.>
b			332,178.
c			6,374.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<19,549.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	636,457.	11,268,021.	.056483
2013	514,682.	10,156,764.	.050674
2012	565,250.	9,791,867.	.057726
2011	426,237.	9,872,717.	.043173
2010	416,725.	9,341,828.	.044609

2 Total of line 1, column (d)	2	.252665
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050533
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	11,274,767.
5 Multiply line 4 by line 3	5	569,748.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,893.
7 Add lines 5 and 6	7	571,641.
8 Enter qualifying distributions from Part XII, line 4	8	628,391.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ☒2,009. Refunded ☒**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒

NV, CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► MICHAEL MELARKEY Telephone no. ► (775) 221-8004 Located at ► 165 W LIBERTY STREET, SUITE 110, RENO, NV ZIP+4 ► 89501		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT SIMS	TRUSTEE			
165 W. LIBERTY ST, SUITE 110				
RENO, NV 89501	12.00	19,000.	0.	0.
MICHAEL MELARKEY	TRUSTEE			
165 W. LIBERTY ST, SUITE 110				
RENO, NV 89501	6.00	16,000.	0.	0.
VICKI PULIZ	TRUSTEE			
165 W. LIBERTY ST, SUITE 110				
RENO, NV 89501	6.00	16,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 7,313,062.
b	Average of monthly cash balances	1b 982,881.
c	Fair market value of all other assets	1c 3,150,521.
d	Total (add lines 1a, b, and c)	1d 11,446,464.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 11,446,464.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 171,697.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 11,274,767.
6	Minimum investment return. Enter 5% of line 5	6 563,738.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 563,738.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 1,893.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 1,893.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 561,845.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 561,845.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 561,845.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 628,391.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 628,391.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 1,893.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 626,498.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				561,845.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			279,990.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 628,391.				
a Applied to 2014, but not more than line 2a			279,990.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				348,401.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				213,444.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 16				610,000.
Total			▶ 3a	610,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

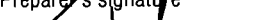
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 8/8/16 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name KENT GREEN	Preparer's signature 	Date 7/20/16	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01210050
	Firm's name ▶ KENT D GREEN CPA			Firm's EIN ▶	
	Firm's address ▶ 3690 CASHILL BLVD RENO, NV 89509			Phone no. 775-333-9103	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	2.	2.	
FIRST INDEPENDENT BANK (LLC)	1,230.	1,230.	
TOTAL TO PART I, LINE 3	1,232.	1,232.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
STIFEL	242,520.	6,374.	236,146.	236,146.	
TRUCKEE					
DEVELOPMENT (LLC)	2,400.	0.	2,400.	2,400.	
TO PART I, LINE 4	244,920.	6,374.	238,546.	238,546.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND & CABINS, TRUCKEE, CA (JOSEPH TITLE HOLDING LLC)	1	73,879.
TOTAL TO FORM 990-PF, PART I, LINE 5A		73,879.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		28,728.	
UTILITIES		16,761.	
PROPERTY MANAGEMENT		6,231.	
REPAIRS & MAINTENANCE		4,759.	
OTHER EXPENSE		420.	
PROPERTY TAX		15,915.	
INSURANCE		3,521.	
- SUBTOTAL -	1		76,335.
TOTAL RENTAL EXPENSES			76,335.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<2,456.>

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	5,000.	4,000.		1,000.
TO FORM 990-PF, PG 1, LN 16B	5,000.	4,000.		1,000.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPRAISAL FEES	6,000.	0.		6,000.
TO FORM 990-PF, PG 1, LN 16C	6,000.	0.		6,000.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	2,289.	2,289.		0.	
PROPERTY TAX	15,915.	15,915.		0.	
TO FORM 990-PF, PG 1, LN 18	18,204.	18,204.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	1,050.	840.		210.	
OTHER EXPENSE	139.	85.		54.	
CONTRACT LABOR-OFFICE	927.	0.		927.	
UTILITIES	16,761.	16,761.		0.	
PROPERTY MANAGEMENT	6,231.	6,231.		0.	
REPAIRS & MAINTENANCE	4,759.	4,759.		0.	
OTHER EXPENSE	420.	420.		0.	
INSURANCE	3,521.	3,521.		0.	
TO FORM 990-PF, PG 1, LN 23	33,808.	32,617.		1,191.	

FOOTNOTES				STATEMENT	9
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IN ACCORDANCE WITH IRC REG. SECTION 301.7701-3(B) THE FORM 990-PF FOR THE ROXIE AND AZAD JOSEPH FOUNDATION INCLUDES THE FOLLOWING SINGLE-MEMBER LLC WHICH IS DISREGARDED AS AN ENTITY FOR FEDERAL INCOME TAX PURPOSES AND IS TREATED AS A SOLE PROPRIETORSHIP AND REPORTED WITHIN THE RETURN OF THE PRIVATE FOUNDATION HEREBY FILED.

JOSEPH TITLE HOLDING, LLC

26-0651141

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK-SEE STATEMENT 13	1,954,921.	1,819,308.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,954,921.	1,819,308.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND - SIGNS	291,600.	0.	291,600.
LAND & CABINS	1,262,825.	277,730.	985,095.
LAND	302,250.	0.	302,250.
TOTAL TO FM 990-PF, PART II, LN 11	1,856,675.	277,730.	1,578,945.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS-SEE STATEMENT 14	COST	1,226,511.	1,350,692.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,226,511.	1,350,692.

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2016

EIN 20-2388760

PART II - Balance Sheets

<u>End of Year Book Value</u>	<u>End of Year Fair Market Value</u>
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STATEMENT 13**Investments-Corporate Stock****# of Shares**

AT&T CORP	642	16,063	24,922
AIR LEASE CORP	2,000	73,385	60,960
APPLE	1,000	111,740	93,740
BANK OF AMERICA	10,000	163,255	145,600
BAXALTA	1,000	31,006	41,950
BOEING	1,000	138,276	134,800
CATERPILLAR	2,000	172,531	155,440
COMSCORE INC	2,300	105,322	70,426
D R HORTON	5,000	112,155	150,300
FREEPORT MCMORAN INC	10,000	221,644	140,000
HARLEY DAVIDSON	2,000	110,544	95,660
PAYPAL HOLDINGS	2,000	70,353	78,360
SUNCOR ENERGY	5,000	171,663	146,850
UNITED RENTALS	2,000	134,831	133,860
VALERO ENERGY	5,000	255,665	294,350
WAL-MART STORES	1,000	84,535	66,870
COVERED CALL OPTIONS		(18,045)	(14,780)

Total Investments-Corporate Stock

1,954,921 1,819,308

STATEMENT 14**Investments-Other****# of Shares**

AG MORTGAGE INVT TR SER B PFD 8%	5,000	125,000	117,882
AMTRUST FINANCIAL SERVICES SER E PFD 7.75%	4,000	100,000	101,760
BANC CALIFORNIA INC SER E PFD 7%	6,000	150,000	155,280
CYS INVESTMENTS 7 75% PFD	5,000	125,000	122,000
ENTERGY MISSISSIPPI FIRST MTG BOND 6%	5,000	125,205	127,300
FNB CORP 7 25% PFD	3,000	75,000	87,930
GOLDMAN SACHS GROUP 6 2% PFD	5,000	122,505	127,400
MB FINANCIAL PFD SER A	5,000	128,175	133,350
SABRA HEALTH CARE REIT SER A PFD 7 125%	5,000	125,000	131,250
GABELLI DIVIDEND & INCOME TRUST	10,000	83,241	188,000
GABELLI GLOBAL SMALL & MID CAP VALUE TRUST	1,000	11,900	10,600
THL CREDIT SENIOR LOAN FUND	3,000	55,485	47,940

Total Investments-Other

1,226,511 1,350,692

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2016

EIN: 36-4518327

PART XV - Supplementary Information

STATEMENT 15

Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a. Applications should be addressed to either of the following:

Michael Melarkey, Trustee
165 W. Liberty Street, Suite 110
Reno, Nevada 89501

Vicki Puliz, Trustee
165 W. Liberty Street, Suite 110
Reno, Nevada 89501

- b. Applications should be in writing and contain a narrative of the project or program, a copy of the determination letter issued by the Internal Revenue Service granting exempt status under IRS Code Section 501(c)(3) and the most recent Form 990 should be attached to the application for grant
- c. Applications for grants accepted throughout the year.
- d. No contributions to the American Red Cross

