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**Return of Private Foundation**

Department of the Treasury  
Internal Revenue Service

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Open to Public Inspection

For calendar year 2015 or tax year beginning **MAY 1, 2015**, and ending **APR 30, 2016**

Name of foundation  
**THE BAHNIK FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**190 PINE HOLLOW ROAD**

City or town, state or province, country, and ZIP or foreign postal code  
**OYSTER BAY, NY 11771**

**A** Employer identification number  
**11-3216930**

**B** Telephone number  
**(516) 922-6000**

**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

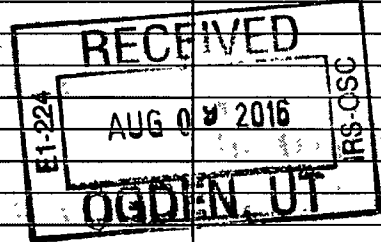
**G** Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 30,448,707.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received	505,798.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	824,467.	824,467.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,325,470.			
	b Gross sales price for all assets on line 6a	6,770,346.			
	7 Capital gain net income (from Part IV, line 2)		3,325,470.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<12,571.>	4,464.		STATEMENT 2	
12 Total Add lines 1 through 11	4,643,164.	4,154,401.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes <b>STMT 3</b>	30,001.	6,809.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses <b>STMT 4</b>	12,866.	4,003.		8,863.
	24 Total operating and administrative expenses Add lines 13 through 23	42,867.	10,812.		8,863.
	25 Contributions, gifts, grants paid	1,453,350.			1,453,350.
26 Total expenses and disbursements. Add lines 24 and 25	1,496,217.	10,812.		1,462,213.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,146,947.				
b Net investment income (if negative, enter -0-)		4,143,589.			
c Adjusted net income (if negative, enter -0-)			N/A		



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		2,335,938.	3,599,216.	3,599,216.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		731,785.	731,785.	797,725.
	b	Investments - corporate stock STMT 6		15,692,576.	16,629,210.	20,508,924.
	c	Investments - corporate bonds STMT 7		4,449,929.	4,295,991.	4,393,517.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8		0.	1,100,973.	1,149,325.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		23,210,228.	26,357,175.	30,448,707.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		23,210,228.	26,357,175.		
30	<b>Total net assets or fund balances</b>		23,210,228.	26,357,175.		
31	<b>Total liabilities and net assets/fund balances</b>		23,210,228.	26,357,175.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,210,228.
2	Enter amount from Part I, line 27a	2	3,146,947.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	26,357,175.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>26,357,175.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	6,770,346.	3,444,876.	3,325,470.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			3,325,470.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,325,470.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,386,451.	28,298,859.	.048993
2013	1,212,273.	24,905,494.	.048675
2012	923,132.	20,216,033.	.045663
2011	937,083.	18,977,248.	.049379
2010	826,635.	19,055,496.	.043380

2 Total of line 1, column (d)	2	.236090
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047218
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	28,631,730.
5 Multiply line 4 by line 3	5	1,351,933.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	41,436.
7 Add lines 5 and 6	7	1,393,369.
8 Enter qualifying distributions from Part XII, line 4	8	1,462,213.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 41,436.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3	Add lines 1 and 2	3 41,436.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5 41,436.
6	Credits/Payments:	
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 22,800.
b	Exempt foreign organizations - tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7 22,800.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9 18,636.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of ROGER L. BAHNIK Telephone no. (516) 922-6000 Located at 190 PINE HOLLOW ROAD, OYSTER BAY, NY ZIP+4 11771
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)  N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY, NY 11771	PRESIDENT 5.00	0.	0.	0.
LORE BAHNIK 50 COVE ROAD OYSTER BAY, NY 11771	SECRETARY 0.50	0.	0.	0.
CLAUDE A. BAHNIK 64 COVE ROAD OYSTER BAY COVE, NY 11771	VICE PRES 0.50	0.	0.	0.
MICHELE BAHNIK MERCIER 1 COVE MEADOW LANE OYSTER BAY COVE, NY 11771	VICE PRES 0.50	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'. Row 3 contains 'All other program-related investments. See instructions.'

Total. Add lines 1 through 3 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	25,351,348.
b	Average of monthly cash balances	1b	3,716,398.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	29,067,746.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,067,746.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	436,016.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,631,730.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,431,587.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,431,587.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	41,436.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	41,436.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,390,151.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,390,151.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,390,151.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,462,213.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,462,213.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income: Enter -1% of Part I, line 27b	5	41,436.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	1,420,777.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,390,151.
2 Undistributed income, if any, as of the end of 2015			944,507.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 1,462,213.			944,507.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				517,706.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				872,445.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**SEE STATEMENT 9**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMERICAN KIDNEY FUND MERRIFIELD, VA	NONE	N/A	GENERAL PURPOSES	2,000.
AMERICAN VETDOGS SMITHTOWN, NY	NONE	N/A	GENERAL PURPOSES	13,000.
BIG ARTS SANIBEL, FL	NONE	N/A	GENERAL PURPOSES	5,000.
BOYS & GIRLS CLUB OF OB-EN OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	186,000.
CHARITABLE FOUNDATION OF THE ISLANDS SANIBEL, FL	NONE	N/A	GENERAL PURPOSES	2,500.
<b>Total</b>			<b>SEE CONTINUATION SHEET(S)</b>	<b>1,453,350.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	<b>0.</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

**THE BAHNIK FOUNDATION, INC.**

Employer identification number

**11-3216930**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization <b>THE BAHNIK FOUNDATION, INC.</b>	Employer identification number <b>11-3216930</b>
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**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROGER L. BAHNIK <hr/> 50 COVE ROAD <hr/> OYSTER BAY COVE, NY 11771	\$ 178,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	ROGER L. BAHNIK <hr/> 50 COVE ROAD <hr/> OYSTER BAY COVE, NY 11771	\$ 162,498.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	ROGER L. BAHNIK <hr/> 50 COVE ROAD <hr/> OYSTER BAY COVE, NY 11771	\$ 47,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
4	ROGER L. BAHNIK <hr/> 50 COVE ROAD <hr/> OYSTER BAY COVE, NY 11771	\$ 118,300.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization <b>THE BAHNIK FOUNDATION, INC.</b>	Employer identification number <b>11-3216930</b>
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**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	10,000 SHARES PALL CORP _____ _____ _____	\$ 1,253,300.	07/08/16
2	10,000 SHARES PALL CORP _____ _____ _____	\$ 1,253,300.	07/08/16
3	5,000 SHARES SANDISK CORPORATION _____ _____ _____	\$ 374,575.	12/01/15
4	5,000 SHARES BROADCOM CORP _____ _____ _____	\$ 285,900.	12/04/15
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization <b>THE BAHNIK FOUNDATION, INC.</b>	Employer identification number <b>11-3216930</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	

THE BAHNIK FOUNDATION, INC.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH ACCT # 891-04K27 [SEE STATEMENT B]	P	VARIOUS	VARIOUS
b MERRILL LYNCH ACCT # 891-04K54 [SEE STATEMENT A]	P	VARIOUS	VARIOUS
c MERRILL LYNCH ACCT # 891-04K54 [SEE STATEMENT A]	P	VARIOUS	VARIOUS
d NORTEL NETWORKS CORPORATION	P	VARIOUS	06/11/15
e NATIONAL CITY CORPORATION SECURITIES	P	VARIOUS	08/14/15
f WILLIAMS SECURITIES LITIGATION	P	VARIOUS	09/04/15
g HP SECURITIES LITIGATION	P	VARIOUS	12/18/15
h COMPUTER SCIENCES CORP SECURITIES LITIGATION	P	VARIOUS	03/10/16
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 500,000.		500,000.	0.
b 115,725.		36,952.	78,773.
c 6,153,906.		2,907,924.	3,245,982.
d 146.			146.
e 212.			212.
f 82.			82.
g 212.			212.
h 63.			63.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			78,773.
c			3,245,982.
d			146.
e			212.
f			82.
g			212.
h			63.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,325,470.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S AID SOCIETY NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	1,000.
COLD SPRING HARBOR FISH HATCHERY COLD SPRING HARBOR, NY	NONE	N/A	GENERAL PURPOSES	1,000.
COLD SPRING HARBOR LABORATORY COLD SPRING HARBOR, NY	NONE	N/A	GENERAL PURPOSES	37,500.
COMMUNITY FOUNDATION OF OYSTER BAY OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	20,000.
DOCTORS WITHOUT BORDERS HAGERSTOWN, MD	NONE	N/A	GENERAL PURPOSES	3,000.
EAST WOODS SCHOOL OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	25,000.
FAMILY AND CHILDREN'S ASSOCIATION MINEOLA, NY	NONE	N/A	GENERAL PURPOSES	2,500.
FIRST PRESBYTERIAN CHURCH OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	30,000.
FRIENDS OF THE BAY OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	10,000.
HARBORING HEARTS NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	1,000.
<b>Total from continuation sheets</b>				<b>1,244,850.</b>

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HERMANSKY-PUDLAK SYNDROME NETWORK OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	2,500.
HOSPICE CARE NETWORK WOODBURY, NY	NONE	N/A	GENERAL PURPOSES	2,500.
INTERFAITH NUTRITION NETWORK HEMPSTEAD, NY	NONE	N/A	GENERAL PURPOSES	30,000.
ISLAND HARVEST MINEOLA, NY	NONE	N/A	GENERAL PURPOSES	1,000.
L.I. COUNCIL ON ALCOHOL & DRUG DEP WILLISTON PARK, NY	NONE	N/A	GENERAL PURPOSES	2,000.
L.I. YOUTH MENTORING DEER PARK, NY	NONE	N/A	GENERAL PURPOSES	2,500.
LIFE ENRICHMENT CENTER OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	20,000.
LOCUST VALLEY CEMETARY ASSOCIATION LOCUST VALLEY, NY	NONE	N/A	GENERAL PURPOSES	5,000.
LONG ISLAND CARES HAUPPAUGE, NY	NONE	N/A	GENERAL PURPOSES	2,500.
LONG ISLAND UNIVERSITY (LIU) BROOKVILLE, NY	NONE	N/A	GENERAL PURPOSES	25,000.
<b>Total from continuation sheets</b>				

**Part XV: Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LUSTGARTEN FOUNDATION FOR PANCREATIC CANCER  BETHPAGE, NY	NONE	N/A	GENERAL PURPOSES	5,000.
MAURER FOUNDATION  PORT WASHINGTON, NY	NONE	N/A	GENERAL PURPOSES	2,000.
MEMORIAL SLOAN-KETTERING CANCER CENTER  NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	200,000.
MOUNT SINAI HEALTH SYSTEM  NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	10,000.
NORTH SHORE CHILD & FAMILY GUIDANCE  ROSLYN HEIGHTS, NY	NONE	N/A	GENERAL PURPOSES	10,500.
NORTH SHORE LAND ALLIANCE  OLD WESTBURY, NY	NONE	N/A	GENERAL PURPOSES	6,000.
OLD WESTBURY GARDENS  OLD WESTBURY, NY	NONE	N/A	GENERAL PURPOSES	7,200.
OYSTER BAY HISTORICAL SOCIETY  OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	2,000.
OYSTER BAY MAIN STREET ASSOCIATION  OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	25,000.
OYSTER BAY RAILROAD MUSEUM  OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	6,500.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD OF NC FOUND, INC HEMPSTEAD, NY	NONE	N/A	GENERAL PURPOSES	1,000.
PORTLEDGE SCHOOL LOCUST VALLEY, NY	NONE	N/A	GENERAL PURPOSES	41,250.
SALVATION ARMY NEW YORK, NY	NONE	N/A	GENERAL PURPOSE	5,000.
SANIBEL-CAPTIVA CARES SANIBEL, FL	NONE	N/A	GENERAL PURPOSES	1,000.
ST. DOMINIC CHURCH OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	2,500.
ST. FRANCIS HOSPITAL ROSLYN, NY	NONE	N/A	GENERAL PURPOSES	605,000.
ST. JUDE CHILDREN RESEARCH HOSPITAL MEMPHIS, TN	NONE	N/A	GENERAL PURPOSES	10,000.
SWISS BENEVOLENT SOCIETY NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	5,000.
SWISS BENEVOLENT SOCIETY (PELLEGRINI SCHOLARSHIP FUND) NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	2,500.
SWISS INSTITUTE/CONTEMPORARY ART NEW YORK, NY	NONE	N/A	GENERAL PURPOSES	1,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
T.R. STATUE FUND, INC. OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	2,500.
THE WATERFRONT CENTER OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	26,900.
THEODORE ROOSEVELT ASSOCIATION OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	1,000.
TILLES CENTER/LIU BROOKVILLE, NY	NONE	N/A	GENERAL PURPOSES	5,000.
TOMORROW'S HOPE FOUNDATION UNIONDALE, NY	NONE	N/A	GENERAL PURPOSES	11,000.
UNIVERSITY OF VERMONT BURLINGTON, VT	NONE	N/A	GENERAL PURPOSES	5,000.
YOUTH & FAMILY COUNSELING AGENCY OYSTER BAY, NY	NONE	N/A	GENERAL PURPOSES	5,000.
FARMS FOR CITY KIDS PORT WASHINGTON, NY	NONE	N/A	GENERAL PURPOSES	10,000.
SCYS PRESERVATION FOUNDATION CENTRE ISLAND, NY	NONE	N/A	GENERAL PURPOSES	5,000.
THE SMALL THINGS, INC. EAST HAVEN, CT	NONE	N/A	GENERAL PURPOSES	1,000.
<b>Total from continuation sheets</b>				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME - MERRILL LYNCH ACCT # 891-04K27	51,564.	0.	51,564.	51,564.	
DIVIDEND INCOME - MERRILL LYNCH ACCT # 891-04K54	614,083.	0.	614,083.	614,083.	
INTEREST INCOME - MERRILL LYNCH ACCT # 891-04K27	158,164.	0.	158,164.	158,164.	
INTEREST INCOME - MERRILL LYNCH ACCT # 891-04K54	656.	0.	656.	656.	
TO PART I, LINE 4	824,467.	0.	824,467.	824,467.	

FORM 990-PF	OTHER INCOME		STATEMENT 2	
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
ENTERPRISE PRODUCTS PARTNERS LP	<272.>	<272.>		
ENTERPRISE PRODUCTS PARTNERS LP - UBI	<17,607.>	0.		
THE BLACKSTONE GROUP LP	4,736.	4,736.		
THE BLACKSTONE GROUP LP - UBI	572.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	<12,571.>	4,464.		

FORM 990-PF	TAXES			STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	6,809.	6,809.			0.
FEDERAL TAXES	23,192.	0.			0.
TO FORM 990-PF, PG 1, LN 18	30,001.	6,809.			0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,363.	0.		7,363.
NYS FILING FEE	750.	0.		750.
DUES	750.	0.		750.
MANAGEMENT FEES	4,003.	4,003.		0.
TO FORM 990-PF, PG 1, LN 23	12,866.	4,003.		8,863.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - TREASURY SEC - SEE STATEMENT [C]	X		731,785.	797,725.
TOTAL U.S. GOVERNMENT OBLIGATIONS			731,785.	797,725.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			731,785.	797,725.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - CORPORATE STOCKS - SEE STATEMENT [C]	16,629,210.	20,508,924.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,629,210.	20,508,924.

FORM 990-PF	CORPORATE BONDS	STATEMENT 7	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - CORP BONDS - SEE STATEMENT [C]		4,295,991.	4,393,517.
TOTAL TO FORM 990-PF, PART II, LINE 10C		4,295,991.	4,393,517.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 8	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ENTERPRISE PRODUCTS PARTNERS LP	COST	536,965.	600,525.
THE BLACKSTONE GROUP LP	COST	564,008.	548,800.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,100,973.	1,149,325.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 9
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## NAME OF MANAGER

ROGER L. BAHNIK  
LORE BAHNIK

The Bahnik Foundation, Inc  
 For the year ending April 30, 2016  
 Capital Gain/Losses - Merrill Lynch Acct # 891-04K54

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	P/D
May-15	1,500	VULCAN MATERIALS CO	05/06/08	\$98,175.00	5/1/15	\$129,762.61	\$31,587.61		\$31,587.61	P
<b>SUB-TOT.</b>				<b>\$98,175.00</b>		<b>\$129,762.61</b>	<b>\$31,587.61</b>	<b>\$0.00</b>	<b>\$31,587.61</b>	
Jun-15	5,000	MARVELL TECHNOL. GRP	03/04/11	\$82,000.00	5/27/15	\$66,928.20	(\$15,071.80)		(\$15,071.80)	P
	5,000	MARVELL TECHNOL. GRP	04/19/11	\$75,048.50	5/27/15	\$66,928.20	(\$8,120.30)		(\$8,120.30)	P
	10,000	MARVELL TECHNOL. GRP	08/28/12	\$103,575.00	5/27/15	\$133,856.42	\$30,281.42		\$30,281.42	P
	4,000	SOUTH32 (EX BHP BILLITON	05/29/15	\$36,000.00	6/1/15	\$32,359.40	(\$3,640.60)		(\$3,640.60)	P
<b>SUB-TOT.</b>				<b>\$296,623.50</b>		<b>\$300,072.22</b>	<b>\$3,448.72</b>	<b>(\$3,640.60)</b>	<b>\$7,089.32</b>	
Jul-15							\$0.00		\$0.00	
<b>SUB-TOT.</b>				<b>\$0.00</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Aug-15	10,000	PALL CORP	07/22/02	\$178,000.00	8/31/15	\$1,272,000.00	\$1,094,000.00		\$1,094,000.00	D
	10,000	PALL CORP	09/19/02	\$162,498.00	8/31/15	\$1,272,000.00	\$1,109,502.00		\$1,109,502.00	D
<b>SUB-TOT.</b>				<b>\$340,498.00</b>		<b>\$2,544,000.00</b>	<b>\$2,203,502.00</b>	<b>\$0.00</b>	<b>\$2,203,502.00</b>	
Sep-15	1,250	CARE CAPITAL PROPERTIE	11/22/13	\$38,202.50	9/17/15	\$40,521.75	\$2,319.25		\$2,319.25	P
<b>SUB-TOT.</b>				<b>\$38,202.50</b>		<b>\$40,521.75</b>	<b>\$2,319.25</b>	<b>\$0.00</b>	<b>\$2,319.25</b>	
Oct-15	5,000	EZCHIP SEMICONDUCT LTD	01/25/10	\$62,250.00	9/30/15	\$125,652.84	\$63,402.84		\$63,402.84	D
	200	EZCHIP SEMICONDUCT LTD	02/23/11	\$5,740.00	9/30/15	\$5,026.11	(\$713.89)		(\$713.89)	P
	4,800	EZCHIP SEMICONDUCT LTD	02/24/11	\$137,760.00	9/30/15	\$120,626.73	(\$17,133.27)		(\$17,133.27)	P
	250	PJT PRTRNS (EX BLACKSTC	10/06/15	\$952.25	10/12/15	\$5,174.90	\$4,222.65	\$4,222.65		P
	5,000	ST JOE COMPANY	06/04/10	\$117,250.00	10/15/15	\$106,648.03	(\$10,601.97)		(\$10,601.97)	P
	2,500	ST JOE COMPANY	10/14/10	\$49,625.00	10/15/15	\$53,324.02	\$3,699.02		\$3,699.02	P
	2,500	CREE INC	03/26/07	\$41,749.00	10/22/15	\$63,623.82	\$21,874.82		\$21,874.82	D
	5,000	CREE INC	05/12/08	\$122,000.00	10/22/15	\$127,247.66	\$5,247.66		\$5,247.66	P
	2,500	CREE INC	10/09/14	\$78,725.00	10/22/15	\$63,623.83	(\$15,101.17)		(\$15,101.17)	P
<b>SUB-TOT.</b>				<b>\$616,051.25</b>		<b>\$670,947.94</b>	<b>\$54,896.69</b>	<b>\$4,222.65</b>	<b>\$50,674.04</b>	
Nov-15	5,000	ASTORIA FINANCIAL CORP	08/31/09	\$50,450.00	10/30/15	\$80,090.12	\$29,640.12		\$29,640.12	P
	8,400	ASTORIA FINANCIAL CORP	11/02/11	\$66,519.60	10/30/15	\$134,551.42	\$68,031.82		\$68,031.82	P
	1,600	ASTORIA FINANCIAL CORP	11/02/11	\$12,670.40	11/2/15	\$25,765.59	\$13,095.19		\$13,095.19	P
	10,000	ASTORIA FINANCIAL CORP	03/06/12	\$87,051.84	11/2/15	\$161,034.96	\$73,983.12		\$73,983.12	P
	2,500	VULCAN MATERIALS CO	05/06/08	\$163,625.00	11/20/15	\$264,420.13	\$100,795.13		\$100,795.13	P
	1,000	VULCAN MATERIALS CO	06/19/08	\$65,600.00	11/20/15	\$105,768.06	\$40,168.06		\$40,168.06	P
<b>SUB-TOT.</b>				<b>\$445,916.84</b>		<b>\$771,630.28</b>	<b>\$325,713.44</b>	<b>\$0.00</b>	<b>\$325,713.44</b>	

The Bahnik Foundation, Inc  
 For the year ending April 30, 2016  
 Capital Gain/Losses - Merrill Lynch Acct # 891-04K54

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	P/D
Dec-15	5,000	SANDISK CORPORATION	10/23/08	\$47,000.00	12/1/15	\$372,793.14	\$325,793.14		\$325,793.14	P
	5,000	BROADCOM CORP	08/06/13	\$130,529.04	12/4/15	\$285,594.74	\$155,065.70		\$155,065.70	P
	10,000	ALTERA CORP	05/13/09	\$150,000.00	12/28/15	\$540,000.00	\$390,000.00		\$390,000.00	P
<b>SUB-TOT.</b>				<b>\$327,529.04</b>		<b>\$1,198,387.88</b>	<b>\$870,858.84</b>	<b>\$0.00</b>	<b>\$870,858.84</b>	
Jan-16							\$0.00		\$0.00	
<b>SUB-TOT.</b>				<b>\$0.00</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Feb-16	5,000	ORANGE	03/2/12	\$76,849.50	2/18/16	\$88,248.11	\$11,398.61		\$11,398.61	P
	5,000	ORANGE	04/03/12	\$72,842.70	2/18/16	\$88,248.11	\$15,405.41		\$15,405.41	P
	5,000	ORANGE	10/09/12	\$60,598.03	2/18/16	\$88,248.11	\$27,650.08		\$27,650.08	P
	5,000	ORANGE	06/14/13	\$49,598.50	2/18/16	\$88,248.11	\$38,649.61		\$38,649.61	P
	10,000	ORANGE	03/03/14	\$122,744.00	2/18/16	\$176,496.23	\$53,752.23		\$53,752.23	P
<b>SUB-TOT.</b>				<b>\$382,632.73</b>		<b>\$529,488.67</b>	<b>\$146,855.94</b>	<b>\$0.00</b>	<b>\$146,855.94</b>	
Mar-16	333	PEABODY ENERGY CORP	03/10/14	\$80,568.95	3/16/16	\$735.91	(\$79,833.04)		(\$79,833.04)	P
	667	PEABODY ENERGY CORP	11/19/14	\$107,578.57	3/16/16	\$1,474.03	(\$106,104.54)		(\$106,104.54)	P
	666	PEABODY ENERGY CORP	12/08/14	\$87,212.26	3/16/16	\$1,471.83	(\$85,740.43)		(\$85,740.43)	P
	1,334	PEABODY ENERGY CORP	03/10/15	\$123,887.16	3/16/16	\$2,948.08	(\$120,939.08)		(\$120,939.08)	P
	70,000	RIGHTS ARCELORMITTAL S	N/A	\$0.00	3/16/16	\$78,190.29	\$78,190.29	\$78,190.29	\$78,190.29	P
<b>SUB-TOT.</b>				<b>\$399,246.94</b>		<b>\$84,820.14</b>	<b>(\$314,426.80)</b>	<b>\$78,190.29</b>	<b>(\$392,617.09)</b>	
Apr-16							\$0.00		\$0.00	
<b>SUB-TOT.</b>				<b>\$0.00</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>TOTAL FOR YEAR</b>				<b>\$2,944,875.80</b>		<b>\$6,269,631.49</b>	<b>\$3,324,755.69</b>	<b>\$78,772.34</b>	<b>\$3,245,983.35</b>	

The Bahnik Foundation, Inc  
 For the year ending April 30, 2016  
 Capital Gains/Losses - Merrill Lynch Acct # 891-04K27

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	P/D
May-15				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Jun-15				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Jul-15				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Aug-15				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Sep-15				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Oct-15				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Nov-15	250,000	MORGAN STANLEY Note 3.45	05/13/11	\$250,000.00	11/02/15	\$250,000.00	\$0.00	\$0.00	\$0.00	P
	10,000	GOLDMAN SACHS - Sr. Note	10/26/10	\$250,000.00	11/02/15	\$250,000.00	\$0.00	\$0.00	\$0.00	P
SUB-TOT.				\$500,000.00		\$500,000.00	\$0.00	\$0.00	\$0.00	
Dec-15				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Jan-16				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Feb-16				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Mar-16				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Apr-16				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL FOR YEAR				\$500,000.00		\$500,000.00	\$0.00	\$0.00	\$0.00	

The Bahnik Foundation, Inc.  
For the year ending April 30, 2016  
EIN: 11-3216930

Form 990-PF, Page 2, Part II

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
US TR 3 750% - 11/15/18	11/13/08	250,000	\$249,367 75	250,000	\$249,367 75	\$268,300 00
US TR 2 750% - 02/15/19	03/05/09	250,000	\$249,945 30	250,000	\$249,945 30	\$262,910 00
US TR 3 125% - 05/15/19	06/10/09	250,000	\$232,471 45	250,000	\$232,471 45	\$266,515 00
<b>TOTAL GOVT. SECURITIES</b>		<b>750,000</b>	<b>\$731,784.50</b>	<b>750,000</b>	<b>\$731,784.50</b>	<b>\$797,725.00</b>
MORGAN STANLEY	05/13/11	250,000	\$253,625 00	0	\$0 00	\$0 00
NOTE 3 45% - 11/02/15						
CITIGROUP INC	02/15/11	250,000	\$275,265 00	250,000	\$275,265 00	\$252,825 00
NOTE 5 85% - 08/02/16						
GOLDMAN SACHS SUB	01/25/12	100,000	\$104,122 00	100,000	\$104,122 00	\$102,970 00
NOTE 5 625% - 01/15/17						
D R HORTON - YIELD 3 25%	07/12/13	225,000	\$228,375 00	225,000	\$228,375 00	\$230,062 50
NOTE 3 625% - 02/15/18						
FORD MOTOR CREDIT	03/25/13	250,000	\$250,000 00	250,000	\$250,000 00	\$253,415 00
NOTE 3 00% - 12/20/18						
MICROSOFT	05/12/09	250,000	\$252,815 00	250,000	\$252,815 00	\$274,250 00
NOTE 4 20% - 06/01/19						
DOW CHEMIC. - YIELD 2 40%	02/17/15	250,000	\$250,000 00	250,000	\$250,000 00	\$248,492 50
NOTE 2 40% - 02/15/20						
ANHEUSER-B - YIELD 2 71%				100,000	\$99,687 00	\$102,880 00
NOTE 2 65% - 02/01/21						
DOW CHEMIC - YIELD 3 15%	03/17/14	250,000	\$250,000 00	250,000	\$250,000 00	\$246,602 50
NOTE 3 15% - 03/15/21						
FORD MOTOR CREDIT	09/02/14	250,000	\$250,000 00	250,000	\$250,000 00	\$242,370 00
NOTE 3 00% - 09/20/21						
GEN ELEC CAP CORP	01/10/13	250,000	\$252,142 25	250,000	\$252,142 25	\$265,440 00
NOTE 3 100% - 01/09/23						
WELLS FARGO & CO	02/26/13	286,000	\$294,402 11	286,000	\$294,402 11	\$292,958 38
NOTE 3 45% - 02/13/23						
BANK OF AMERICA - Y 4 11%	07/18/13	100,000	\$99,919 00	100,000	\$99,919 00	\$106,419 00
NOTE 4 10% - 07/24/23						
BANK OF AMERICA - Y 4 13%	01/15/14	100,000	\$99,927 00	100,000	\$99,927 00	\$106,019 00
NOTE 4 125% - 01/22/24						
BANK OF AMERICA - Y 4 20%	08/21/14	90,000	\$89,934 30	90,000	\$89,934 30	\$91,657 80
NOTE 4 200% - 08/26/24						
GOLDMAN SACHS STEP	03/27/15	250,000	\$249,402 50	250,000	\$249,402 50	\$244,310 00
NOTE 3 53% BLEND-03/31/25						
GEN ELEC CAP CORP	02/26/13	250,000	\$250,000 00	250,000	\$250,000 00	\$251,145 00
NOTE 4 0% - 02/14/33						
GOLDMAN SACHS - SR	10/26/10	10,000	\$250,000 00	0	\$0.00	\$0 00
NOTES 6 125% - 11/01/60						
BANK OF AMERICA PFD ST	09/02/14	10,000	\$250,000 00	10,000	\$250,000 00	\$267,200 00
6 625% - PERPETUAL						
CITIGROUP FIXED PFD	09/12/13	10,000	\$250,000 00	10,000	\$250,000 00	\$279,600 00
NOTES 7 125% - PERPETUAL						
MORGAN STANL FIXED PF	12/05/13	10,000	\$250,000 00	10,000	\$250,000 00	\$274,400 00
NOTES 6 875% - PERPETUAL						
GOLDMAN SACHS - FIXED PFD				10,000	\$250,000 00	\$260,500 00
NOTES 6 300% - PERPETUAL						
<b>TOTAL CORPORATE BONDS</b>		<b>3,441,000</b>	<b>\$4,449,929.16</b>	<b>3,291,000</b>	<b>\$4,295,991.16</b>	<b>\$4,393,516.68</b>
ALCOA INC	08/26/10	10,000	\$102,000 00	10,000	\$102,000 00	\$111,700 00
ALCOA INC	05/31/12	10,000	\$85,800 00	10,000	\$85,800 00	\$111,700 00
ALCOA INC				10,000	\$127,300 00	\$111,700 00
ALCOA INC				10,000	\$105,400 00	\$111,700 00
ALCOA INC				10,000	\$86,200 00	\$111,700 00
ALTERA CORP	05/13/09	10,000	\$150,000 00	0	\$0 00	\$0 00
AMERICAN EXPRESS CO	03/30/09	2,500	\$34,150 00	2,500	\$34,150 00	\$163,575 00
AMERICAN EXPRESS CO	03/30/09	5,000	\$67,500 00	5,000	\$67,500 00	\$327,150 00
APACHE CORP	09/18/06	2,000	\$126,660 00	2,000	\$126,660 00	\$108,800 00
APACHE CORP	02/20/13	2,000	\$152,581 72	2,000	\$152,581 72	\$108,800 00
APACHE CORP	02/26/14	1,000	\$80,153 40	1,000	\$80,153 40	\$54,400 00

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
APACHE CORP	12/01/14	2,000	\$124,491 88	2,000	\$124,491 88	\$108,800 00
APACHE CORP				2,000	\$87,537 84	\$108,800 00
APPLE INC	12/14/12	2,100	\$153,672 24	2,100	\$153,672 24	\$196,854 00
APPLE INC	04/17/13	2,100	\$121,924 00	2,100	\$121,924 00	\$196,854 00
ARCELORMITTAL SA	03/18/13	10,000	\$143,400 00	10,000	\$143,400 00	\$56,300 00
ARCELORMITTAL SA	04/01/13	10,000	\$129,259 70	10,000	\$129,259 70	\$56,300 00
ARCELORMITTAL SA	08/06/13	10,000	\$122,498 96	10,000	\$122,498 96	\$56,300 00
ARCELORMITTAL SA	03/10/15	10,000	\$105,400 00	10,000	\$105,400 00	\$56,300 00
ARCELORMITTAL SA				10,000	\$72,100 00	\$56,300 00
ARCELORMITTAL SA				20,000	\$80,000 00	\$112,600 00
ARCELORMITTAL RIGHTS	N/A	70,000	\$0 00	0	\$0 00	\$0 00
ARISTA NETWORKS INC				4,000	\$254,144 36	\$266,480 00
ASTORIA FINANCIAL CRP	08/31/09	5,000	\$50,450 00	0	\$0 00	\$0 00
ASTORIA FINANCIAL CRP	11/02/11	8,400	\$66,519 60	0	\$0 00	\$0 00
ASTORIA FINANCIAL CRP	11/02/11	1,600	\$12,670 40	0	\$0 00	\$0 00
ASTORIA FINANCIAL CRP	03/06/12	10,000	\$87,051 84	0	\$0 00	\$0 00
BANK OF AMERICA CRP	02/04/10	10,000	\$149,700 00	10,000	\$149,700 00	\$145,600 00
BANK OF AMERICA CRP	05/20/10	10,000	\$157,600 00	10,000	\$157,600 00	\$145,600 00
BANK OF AMERICA CRP	11/26/10	10,000	\$111,700 00	10,000	\$111,700 00	\$145,600 00
BHP BILLITON LTD	10/01/14	5,000	\$293,400 00	5,000	\$293,400 00	\$156,700 00
BHP BILLITON LTD	12/01/14	2,500	\$126,600 00	2,500	\$126,600 00	\$78,350 00
BHP BILLITON LTD	01/05/15	2,500	\$113,724 75	2,500	\$113,724 75	\$78,350 00
BHP BILLITON LTD				2,500	\$85,100 00	\$78,350 00
BP PLC	02/21/07	2,000	\$122,920 00	2,000	\$122,920 00	\$67,160 00
BP PLC	08/25/08	2,000	\$113,760 00	2,000	\$113,760 00	\$67,160 00
BP PLC	04/20/09	2,000	\$78,062 00	2,000	\$78,062 00	\$67,160 00
BP PLC	09/25/14	2,500	\$110,348 77	2,500	\$110,348 77	\$83,950 00
BP PLC	12/12/14	2,500	\$91,775 00	2,500	\$91,775 00	\$83,950 00
BRANDYWINE RLTY TR	12/13/07	5,000	\$94,034 12	5,000	\$94,034 12	\$74,750 00
BRANDYWINE RLTY TR	03/28/08	5,000	\$80,761 62	5,000	\$80,761 62	\$74,750 00
BRANDYWINE RLTY TR	02/25/10	200	\$2,091 40	200	\$2,091 40	\$2,990 00
BRANDYWINE RLTY TR	06/07/10	4,800	\$49,856 76	4,800	\$49,856 76	\$71,760 00
BRANDYWINE RLTY TR	03/16/11	4,544	\$50,287 64	4,544	\$50,287 64	\$67,932 80
BRANDYWINE RLTY TR	03/17/11	456	\$5,096 56	456	\$5,096 56	\$6,817 20
BROADCOM CORP	08/06/13	5,000	\$130,529 04	0	\$0 00	
BROADCOM LTD	08/27/13	2,189	\$118,300 00	2,189	\$118,300 00	\$319,046 75
BROADCOM LTD				2,189	\$118,299 80	\$319,046 75
CABLEVISION SYSTEMS	04/10/12	10,000	\$135,299 38	10,000	\$135,299 38	\$333,900 00
CABLEVISION SYSTEMS	06/11/12	10,000	\$113,786 82	10,000	\$113,786 82	\$333,900 00
CARE CAP PROP (EX VENTAS)				0	\$0 00	\$0 00
CENTURYLINK INC	11/08/13	10,000	\$312,300 00	10,000	\$312,300 00	\$309,500 00
CENTURYLINK INC				5,000	\$168,150 00	\$154,750 00
CENTURYLINK INC				5,000	\$137,199 61	\$154,750 00
CHEVRON CORP	03/09/06	3,000	\$164,040 00	3,000	\$164,040 00	\$306,540 00
CHEVRON CORP				1,000	\$100,325 00	\$102,180 00
CHEVRON CORP				1,000	\$77,500 00	\$102,180 00
CISCO SYSTEMS INC	08/22/01	1,000	\$16,310 00	1,000	\$16,310 00	\$27,490 00
CISCO SYSTEMS INC	09/28/01	300	\$3,555 00	300	\$3,555 00	\$8,247 00
CISCO SYSTEMS INC	09/28/01	1,700	\$20,145 00	1,700	\$20,145 00	\$46,733 00
CISCO SYSTEMS INC	10/02/02	6,000	\$61,860 02	6,000	\$61,860 02	\$164,940 00
CISCO SYSTEMS INC	04/15/03	500	\$6,725 00	500	\$6,725 00	\$13,745 00
CISCO SYSTEMS INC	04/15/05	500	\$8,670 00	500	\$8,670 00	\$13,745 00
CISCO SYSTEMS INC	05/13/11	5,000	\$84,250 00	5,000	\$84,250 00	\$137,450 00
CISCO SYSTEMS INC	06/08/11	5,000	\$77,250 00	5,000	\$77,250 00	\$137,450 00
COMCAST CORP CL A	02/05/10	10,000	\$153,500 00	10,000	\$153,500 00	\$607,600 00
CONOCOPHILLIPS	01/30/04	2,828	\$83,140 11	2,828	\$83,140 11	\$135,150 12
CONOCOPHILLIPS	06/20/06	1,672	\$75,996 18	1,672	\$75,996 18	\$79,904 88
CONOCOPHILLIPS	02/05/10	2,000	\$72,541 69	2,000	\$72,541 69	\$95,580 00

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
CREE INC	03/26/07	2,500	\$41,749 00	0	\$0 00	\$0 00
CREE INC	05/12/08	5,000	\$122,000 00	0	\$0 00	\$0 00
CREE INC	10/09/14	2,500	\$78,725 00	0	\$0 00	\$0 00
DEVON ENERGY CORP	02/05/04	4,000	\$106,120 01	4,000	\$106,120 01	\$138,720 00
DEVON ENERGY CORP	12/27/12	3,500	\$181,195 00	3,500	\$181,195 00	\$121,380 00
DEVON ENERGY CORP				2,500	\$73,850 00	\$86,700 00
DIGITAL RLTY TR INC	11/22/13	5,000	\$234,999 51	5,000	\$234,999 51	\$439,900 00
EMC CORP	01/08/13	10,000	\$236,451 12	10,000	\$236,451 12	\$261,100 00
ENBRIDGE INC	09/11/13	5,000	\$205,500 00	5,000	\$205,500 00	\$207,700 00
EXXON MOBIL CORP	08/17/94	316	\$4,877 65	316	\$4,877 65	\$27,934 40
EXXON MOBIL CORP	08/17/94	528	\$8,150 00	528	\$8,150 00	\$46,675 20
EXXON MOBIL CORP	08/01/96	1,056	\$22,175 00	1,056	\$22,175 00	\$93,350 40
EXXON MOBIL CORP	11/10/03	3,100	\$110,332 41	3,100	\$110,332 41	\$274,040 00
EZCHIP SEMICONDUCT LTD	01/25/10	5,000	\$62,250 00	0	\$0 00	\$0 00
EZCHIP SEMICONDUCT LTD	02/23/11	200	\$5,740 00	0	\$0 00	\$0 00
EZCHIP SEMICONDUCT LTD	02/24/11	4,800	\$137,760 00	0	\$0 00	\$0 00
FINISAR CORPORATION	06/01/12	10,000	\$136,500 00	10,000	\$136,500 00	\$164,600 00
FINISAR CORPORATION	03/27/13	10,000	\$132,500 00	10,000	\$132,500 00	\$164,600 00
FREEPORT MCMORAN	11/11/08	5,000	\$63,152 75	5,000	\$63,152 75	\$70,000 00
FREEPORT MCMORAN	12/23/08	4,000	\$43,000 00	4,000	\$43,000 00	\$56,000 00
FREEPORT MCMORAN	02/19/13	3,000	\$102,925 85	3,000	\$102,925 85	\$42,000 00
FREEPORT MCMORAN	11/17/14	3,000	\$84,599 70	3,000	\$84,599 70	\$42,000 00
FREEPORT MCMORAN	12/12/14	5,000	\$111,450 00	5,000	\$111,450 00	\$70,000 00
FREEPORT MCMORAN				10,000	\$97,400 00	\$140,000 00
FRONTIER COMMUNIC				50,000	\$212,500 00	\$278,000 00
FRONTIER COMMUNIC				25,000	\$104,750 00	\$139,000 00
GENERAL ELECTRIC CO	10/23/91	300	\$1,781 25	300	\$1,781 25	\$9,225 00
GENERAL ELECTRIC CO	04/10/92	1,200	\$7,525 00	1,200	\$7,525 00	\$36,900 00
GENERAL ELECTRIC CO	04/26/02	200	\$6,388 00	200	\$6,388 00	\$6,150 00
GENERAL ELECTRIC CO	09/30/02	300	\$7,071 00	300	\$7,071 00	\$9,225 00
GENERAL ELECTRIC CO	07/28/03	200	\$5,687 00	200	\$5,687 00	\$6,150 00
GENERAL ELECTRIC CO	02/11/09	2,800	\$33,488 00	2,800	\$33,488 00	\$86,100 00
GENERAL ELECTRIC CO	10/19/09	5,000	\$80,000 00	5,000	\$80,000 00	\$153,750 00
GENERAL ELECTRIC CO	11/23/10	5,000	\$78,750 00	5,000	\$78,750 00	\$153,750 00
HP INC				20,000	\$219,135 24	\$245,400 00
HP INC				20,000	\$179,800 00	\$245,400 00
INTEL CORP	05/17/06	5,000	\$94,950 00	5,000	\$94,950 00	\$151,400 00
INTEL CORP	03/01/07	10,000	\$195,000 00	10,000	\$195,000 00	\$302,800 00
INTEL CORP	09/17/12	5,000	\$116,200 00	5,000	\$116,200 00	\$151,400 00
INTL BUSINESS MACHINES				2,000	\$279,680 00	\$291,880 00
INTL BUSINESS MACHINES				1,000	\$117,380 00	\$145,940 00
MARVELL TECHNOL GRP	03/04/11	5,000	\$82,000 00	0	\$0 00	\$0 00
MARVELL TECHNOL GRP	04/19/11	5,000	\$75,048 50	0	\$0 00	\$0 00
MARVELL TECHNOL GRP	08/28/12	10,000	\$103,575 00	0	\$0 00	\$0 00
MEDTRONIC PLC (EX COV)	02/02/06	2,390	\$182,150 82	2,390	\$182,150 82	\$189,168 50
MEDTRONIC PLC (EX COV)	02/02/06	2,390	\$182,150 83	2,390	\$182,150 83	\$189,168 50
MICRON TECHNOLOGY INC				20,000	\$219,197 50	\$215,000 00
MICROSOFT CORP	05/01/06	5,000	\$121,550 01	5,000	\$121,550 01	\$249,350 00
MICROSOFT CORP	05/16/06	5,000	\$115,150 00	5,000	\$115,150 00	\$249,350 00
MICROSOFT CORP	01/10/13	5,000	\$132,250 00	5,000	\$132,250 00	\$249,350 00
MONSTER WORLDWIDE INC	03/09/11	10,000	\$153,000 00	10,000	\$153,000 00	\$32,000 00
MONSTER WORLDWIDE INC	05/18/11	5,000	\$74,450 00	5,000	\$74,450 00	\$16,000 00
MONSTER WORLDWIDE INC	07/28/11	5,000	\$60,400 00	5,000	\$60,400 00	\$16,000 00
MONSTER WORLDWIDE INC	08/08/11	5,000	\$46,750 00	5,000	\$46,750 00	\$16,000 00
MONSTER WORLDWIDE INC	12/27/12	10,000	\$56,200 00	10,000	\$56,200 00	\$32,000 00

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
NUCOR CORPORATION	01/28/10	5,000	\$210,348 00	5,000	\$210,348 00	\$248,900 00
NUCOR CORPORATION	10/21/10	2,500	\$94,625 00	2,500	\$94,625 00	\$124,450 00
ORANGE (ex France Telecom)	03/21/12	5,000	\$76,849 50	0	\$0 00	\$0 00
ORANGE (ex France Telecom)	04/03/12	5,000	\$72,842 70	0	\$0 00	\$0 00
ORANGE (ex France Telecom)	10/09/12	5,000	\$60,598 03	0	\$0 00	\$0 00
ORANGE (ex France Telecom)	06/14/13	5,000	\$49,598 50	0	\$0 00	\$0 00
ORANGE	03/03/14	10,000	\$122,744 00	0	\$0 00	\$0 00
PALL CORP				0	\$0 00	\$0 00
PALL CORP				0	\$0 00	\$0 00
PEABODY ENERGY CORP	03/10/14	333	\$80,568 95	0	\$0 00	\$0 00
PEABODY ENERGY CORP	11/19/14	667	\$107,578 57	0	\$0 00	\$0 00
PEABODY ENERGY CORP	12/08/14	666	\$87,212 26	0	\$0 00	\$0 00
PEABODY ENERGY CORP	03/10/15	1,334	\$123,887 16	0	\$0 00	\$0 00
PJT PARTNERS (EX BLACKSTONE)				0	\$0 00	\$0 00
PULTE HOMES	09/16/10	5,000	\$41,500 00	5,000	\$41,500 00	\$91,950 00
PULTE HOMES	11/29/10	10,000	\$62,100 00	10,000	\$62,100 00	\$183,900 00
PULTE HOMES	08/06/13	10,000	\$163,799 30	10,000	\$163,799 30	\$183,900 00
QUALCOMM INC	06/24/10	5,000	\$174,000 00	5,000	\$174,000 00	\$252,600 00
QUALCOMM INC				3,000	\$139,980 00	\$151,560 00
REALTY INCOME CORP	11/12/12	5,000	\$180,917 21	5,000	\$180,917 21	\$296,000 00
REALTY INCOME CORP	09/03/13	2,500	\$93,561 85	2,500	\$93,561 85	\$148,000 00
REALTY INCOME CORP	12/05/13	2,500	\$89,290 30	2,500	\$89,290 30	\$148,000 00
REDWOOD TRUST INC	09/28/07	2,500	\$80,919 08	2,500	\$80,919 08	\$32,400 00
REDWOOD TRUST INC	04/19/10	2,000	\$30,475 28	2,000	\$30,475 28	\$25,920 00
REDWOOD TRUST INC	05/04/10	5,000	\$77,587 66	5,000	\$77,587 66	\$64,800 00
REDWOOD TRUST INC	05/05/10	500	\$7,713 84	500	\$7,713 84	\$6,480 00
REDWOOD TRUST INC	06/10/11	5,000	\$71,938 16	5,000	\$71,938 16	\$64,800 00
REDWOOD TRUST INC				5,000	\$75,199 49	\$64,800 00
RIO TINTO PLC	05/17/10	5,000	\$224,000 00	5,000	\$224,000 00	\$168,300 00
RIO TINTO PLC	06/24/13	2,500	\$100,649 95	2,500	\$100,649 95	\$84,150 00
RIO TINTO PLC	10/01/14	2,500	\$122,549 75	2,500	\$122,549 75	\$84,150 00
RIO TINTO PLC				2,500	\$86,425 00	\$84,150 00
SANDISK CORPORATION				0	\$0 00	\$0 00
SOUTH32 (EX BHP BILLITON)				0	\$0 00	\$0 00
ST JOE COMPANY	06/04/10	5,000	\$117,250 00	0	\$0 00	\$0 00
ST JOE COMPANY	10/14/10	2,500	\$49,625 00	0	\$0 00	\$0 00
STEEL DYNAMICS INC	10/30/09	10,000	\$137,000 00	10,000	\$137,000 00	\$252,100 00
STEEL DYNAMICS INC	08/08/11	10,000	\$128,500 00	10,000	\$128,500 00	\$252,100 00
TWITTER INC	03/27/14	3,500	\$152,413 50	3,500	\$152,413 50	\$51,170 00
TWITTER INC	05/06/14	4,000	\$131,960 00	4,000	\$131,960 00	\$58,480 00
TWITTER INC	10/10/14	2,500	\$99,600 00	2,500	\$99,600 00	\$36,550 00
TWITTER INC				2,500	\$66,350 00	\$36,550 00
TWITTER INC				2,500	\$54,875 00	\$36,550 00
TWITTER INC				2,500	\$45,100 00	\$36,550 00
VALE SA	08/14/14	10,000	\$134,800 00	10,000	\$134,800 00	\$56,700 00
VALE SA	10/27/14	10,000	\$104,900 00	10,000	\$104,900 00	\$56,700 00
VALE SA	12/08/14	10,000	\$81,600 00	10,000	\$81,600 00	\$56,700 00
VALE SA	03/09/15	20,000	\$125,800 00	20,000	\$125,800 00	\$113,400 00
VENTAS INC	11/22/13	5,000	\$256,797 50	5,000	\$256,797 50	\$310,600 00
VERIZON COMUNICNS	08/18/05	2,500	\$74,134 57	2,500	\$74,134 57	\$127,350 00
VERIZON COMUNICNS	10/12/05	5,000	\$134,912 79	5,000	\$134,912 79	\$254,700 00
VERIZON COMUNICNS	02/28/14	3,945	\$189,813 67	3,945	\$189,813 67	\$200,958 30
VERIZON COMUNICNS	10/15/14	2,555	\$122,103 45	2,555	\$122,103 45	\$130,151 70
VODAFONE GROUP PLC	05/13/10	5,454	\$204,279 40	5,454	\$204,279 40	\$178,563 96
VODAFONE GROUP PLC	01/03/13	2,727	\$127,137 12	2,727	\$127,137 12	\$89,281 98

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
VODAFONE GROUP PLC	04/10/14	2,819	\$102,988 17	2,819	\$102,988 17	\$92,294 06
VODAFONE GROUP PLC	06/24/14	4,000	\$129,440 00	4,000	\$129,440 00	\$130,960 00
VULCAN MATERIALS CO	05/06/08	1,500	\$98,175 00	0	\$0 00	\$0 00
VULCAN MATERIALS CO	05/06/08	2,500	\$163,625 00	0	\$0 00	\$0 00
VULCAN MATERIALS CO	06/19/08	1,000	\$65,600 00	0	\$0 00	\$0 00
VULCAN MATERIALS CO	07/13/09	2,500	\$99,375 00	2,500	\$99,375 00	\$269,075 00
WELLS FARGO & CO	12/29/10	5,000	\$155,599 50	5,000	\$155,599 50	\$249,900 00
WELLS FARGO & CO	04/25/11	5,000	\$143,250 00	5,000	\$143,250 00	\$249,900 00
YAHOO INC	08/11/09	5,000	\$72,250 00	5,000	\$72,250 00	\$183,000 00
YAHOO INC	01/21/11	5,000	\$80,000 00	5,000	\$80,000 00	\$183,000 00
<b>TOTAL EQUITIES</b>		<b>788,169</b>	<b>\$15,640,553.73</b>	<b>843,858</b>	<b>\$16,629,209.52</b>	<b>\$20,508,923.50</b>
<b>TOTAL PORTFOLIO</b>		<b>4,979,169</b>	<b>\$20,822,267.39</b>	<b>4,884,858</b>	<b>\$21,656,985.18</b>	<b>\$25,700,165.18</b>