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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

4/1/2015

, and ending

3/31/2016

Name of foundation

TURTLE, MARY ZITA T U W

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

94-6415242

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c),
line 16) \$

759,455

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	18,293	17,992		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-6,319			
b Gross sales price for all assets on line 6a	221,433			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	11,974	17,992	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	12,336	9,252		3,084
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,087			1,087
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	731	385		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	10			10
24 Total operating and administrative expenses.				
Add lines 13 through 23	14,164	9,637	0	4,181
25 Contributions, gifts, grants paid	35,146			35,146
26 Total expenses and disbursements. Add lines 24 and 25	49,310	9,637	0	39,327
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-37,336			
b Net investment income (if negative, enter -0-)		8,355		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-4,546		
	2	Savings and temporary cash investments	13,809	24,027	24,027
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	703,777	640,076	735,428
	14	Land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	713,040	664,103	759,455
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	713,040	664,103	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	713,040	664,103	
	31	Total liabilities and net assets/fund balances (see instructions)	713,040	664,103	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	713,040
2	Enter amount from Part I, line 27a	2	-37,336
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,332
4	Add lines 1, 2, and 3	4	678,036
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	13,933
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	664,103

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-19,492
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	38,089	847,026	0.044968
2013			0.000000
2012			0.000000
2011			0.000000
2010			0.000000
2 Total of line 1, column (d)			2 0.044968
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044968
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4			8 0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
3	Add lines 1 and 2			167
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			167
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	504	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			504
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			337
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 167 Refunded			170

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A				
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4.00	12,336		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
.....	
2	
.....	
All other program-related investments. See instructions	
3 NONE	
.....	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	717,763
b	Average of monthly cash balances	1b	79,727
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	797,490
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	797,490
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,962
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	785,528
6	Minimum investment return. Enter 5% of line 5	6	39,276

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	39,276
2a	Tax on investment income for 2015 from Part VI, line 5 2a 167		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	167
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,109
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	39,109
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,109

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	39,327
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,327
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	39,327

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				39,109
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			37,466	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 39,327				
a Applied to 2014, but not more than line 2a			37,466	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				1,861
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				37,248
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	35,146
b <i>Approved for future payment</i> NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PROTESTANT EPISCOPAL CHURCH

Street

1044 TAYLOR STREET

City

SAN FRANCISCO

State

CA

Zip Code

94108

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

35,146

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Net Gain or Loss
												Capital Gains/Losses	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	
	Long Term CG Distributions	Amount										208,260			-19,492
	Short Term CG Distributions	1,290										13,173		227,752	13,173
1	VANGUARD REIT VPER	92290853	X				11/13/2015	3/31/2016	418	388					30
2	VANGUARD REIT VPER	92290853	X				2/6/2009	3/31/2016	835	258					577
3	WELLS FARGO ADV INTL BO	949850582	X				7/26/2010	10/30/2015	3,499	4,028					-529
4	WELLS FARGO ADV INTL BO	949850582	X				1/24/2014	10/30/2015	1,358	1,493					-135
5	WELLS FARGO ADV HI INC-IN	949917538	X				2/25/2015	10/30/2015	8,890	9,469					-579
6	WELLS FARGO HI INC-INS #3	949917538	X				10/17/2008	3/15/2016	6,684	6,065					619
7	SPDR DOW WILSHIRE INTERNA	78463863	X				4/30/2010	3/31/2016	373	322					51
8	WELLS FARGO HI INC-INS #3	949917538	X				5/11/2009	3/15/2016	682	662					20
9	WELLS FARGO HI INC-INS #3	949917538	X				8/11/2009	3/15/2016	4,632	4,916					-284
10	WELLS FARGO HI INC-INS #3	949917538	X				2/25/2015	3/15/2016	3,679	4,066					-387
11	TAXABLE INTERMEDIATE TE	999708902	X				6/30/1994	4/7/2015	2,038	1,978					62
12	TAXABLE INTERMEDIATE TE	999708902	X				9/30/1994	4/7/2015	3,144	3,030					114
13	TAXABLE INTERMEDIATE TE	999708902	X				10/14/2005	4/7/2015	910	884					26
14	TAXABLE INTERMEDIATE TE	999708902	X				4/21/2006	4/7/2015	7,703	7,392					311
15	TAXABLE INTERMEDIATE TE	999708902	X				6/15/2007	4/7/2015	1,857	1,787					70
16	CREDIT SUISSE COMM RET	22544R305	X				11/29/2011	10/30/2015	2,076	3,714					-1,638
17	CREDIT SUISSE COMM RET	22544R305	X				10/25/2011	10/30/2015	2,681	4,586					-1,925
18	CREDIT SUISSE COMM RET	22544R305	X				2/17/2012	10/30/2015	1,557	2,626					-1,069
19	CREDIT SUISSE COMM RET	22544R305	X				8/17/2012	10/30/2015	343	564					-221
20	CREDIT SUISSE COMM RET	22544R305	X				2/11/2013	10/30/2015	1,235	1,997					-762
21	CREDIT SUISSE COMM RET	22544R305	X				7/17/2013	10/30/2015	2,573	3,762					-1,189
22	CREDIT SUISSE COMM RET	22544R305	X				1/24/2014	10/30/2015	1,141	1,842					-501
23	CREDIT SUISSE COMM RET	22544R305	X				1/24/2014	10/30/2015	600	954					-354
24	FID ADV EMER MKTS INC-CL	315920702	X				10/17/2013	3/31/2016	1,200	1,273					-73
25	ISHARES S&P MID-CAP 400	464287604	X				10/30/2015	3/31/2016	1,623	1,654					-31
26	ISHARES S&P MID-CAP 400	464287604	X				10/30/2015	11/13/2015	1,673	1,698					-25
27	ISHARES CORE S&P SMALL	464287604	X				10/30/2015	3/31/2016	2,249	2,263					-14
28	ISHARES CORE S&P SMALL	464287604	X				3/15/2016	3/31/2016	600	599					1
29	JPMORGAN HIGH YIELD FUN	4812C8803	X				2/11/2013	10/30/2015	714	724					-10
30	MERGER FUND-INST #301	589509207	X				2/11/2013	10/30/2015	300	306					-6
31	MET WEST TOTAL RETURN	589509207	X				11/3/2015	1/22/2016	3,813	3,856					-43
32	DREYFUS EMG MKT DEBT LC	261980494	X				8/17/2012	10/30/2015	552	735					-183
33	DREYFUS EMG MKT DEBT LC	261980494	X				2/17/2012	10/30/2015	1,381	1,820					-439
34	DREYFUS EMG MKT DEBT LC	261980494	X				10/25/2011	12/17/2015	1,174	1,583					-409
35	DREYFUS EMG MKT DEBT LC	261980494	X				2/17/2012	12/17/2015	889	1,233					-344
36	DREYFUS EMG MKT DEBT LC	261980494	X				7/17/2013	12/17/2015	7,854	10,769					-2,935
37	DREYFUS EMG MKT DEBT LC	261980494	X				1/24/2014	12/17/2015	1,710	2,206					-496
38	DREYFUS EMG MKT DEBT LC	261980494	X				2/25/2015	12/17/2015	2,952	3,496					-544
39	DREYFUS EMG MKT DEBT LC	261980494	X				10/17/2013	10/30/2015	7,368	7,744					-376
40	DREYFUS EMG MKT DEBT LC	261980494	X				11/3/2015	1/22/2016	529	542					-13
41	FEATON VANCE GLOBAL MAC	277923728	X				1/24/2014	10/30/2015	4,287	4,082					205
42	AOR MANAGED FUTURES ST	00203H659	X				5/7/2009	4/7/2015	4,812	4,576					236
43	TAXABLE INTERMEDIATE TE	999708902	X				1/22/2014	4/7/2015	2,479	2,477					2
44	TAXABLE INTERMEDIATE TE	999708902	X				10/30/2015	1/22/2016	1,802	1,828					-26
45	AOR MANAGED FUTURES ST	00203H659	X				7/17/2013	10/30/2015	1,318	1,231					87
46	AOR MANAGED FUTURES ST	00203H659	X				7/17/2013	1/22/2016	524	508					16
47	AOR MANAGED FUTURES ST	00203H659	X				7/17/2013	3/31/2016	300	298					2
48	AOR MANAGED FUTURES ST	00203H659	X				11/3/2015	1/22/2016	486	521					-35
49	BLACKROCK GL US CREDIT	091936732	X				11/3/2015	3/31/2016	700	752					52
50	BLACKROCK GL US CREDIT	091936732	X				11/3/2015	3/31/2016	1,500	1,496					4
51	BLACKROCK GL US CREDIT	091936732	X				7/17/2013	10/30/2015	1,976	2,110					-134
52	MET WEST TOTAL RETURN	589509207	X				11/3/2015	1/22/2016	300	307					7
53	ASSG GLOBAL ALTERNATIVES	638727885	X				2/25/2015	1/22/2016	901	970					-69
54	FEATON VANCE GLOBAL MAC	277923728	X				7/17/2013	1/22/2016	919	1,026					-107
55	FID ADV EMER MKTS INC-CL	315920702	X				7/17/2013	3/31/2016	2,411	2,391					20
56	ASSG GLOBAL ALTERNATIVES	638727885	X				7/17/2013	3/31/2016	700	828					-128
57	ASSG GLOBAL ALTERNATIVES	638727885	X				2/25/2015	10/30/2015	166	171					-5
58	NEUBERGER BERMAN LONG	64128R608	X				2/25/2015	1/22/2016	481	527					-46
59	NEUBERGER BERMAN LONG	64128R608	X				2/25/2015	3/31/2016	700	728					-28
60	NEUBERGER BERMAN LONG	64128R608	X				9/2/2011	10/30/2015	3,054	3,054					0
61	PIMCO FOREIGN BD FD USD	693390882	X				12/12/2012	10/30/2015	0	0					0
62	PIMCO FOREIGN BD FD USD	693390882	X				8/4/2014	10/30/2015	7,616	7,644					-28
63	PIMCO FOREIGN BD FD USD	693390882	X				11/3/2015	3/31/2016	300	318					-18
64	PRINCIPAL GL MULT STRAT	742551696	X				2/25/2015	3/31/2016	224	261					-37
65	BOSTON P LINGSHIRT RES-IN	74925K581	X				2/25/2015	11/13/2015	1,461	1,517					-56
66	AMEX MATERIALS SPDR	81369Y100	X				2/11/2015	1/22/2016	745	817					-72
67	HEALTH CARE SELECT SEC	81369Y209	X				2/11/2015	1/22/2016	678	742					-64
68	HEALTH CARE SELECT SEC	81369Y209	X				2/25/2015	3/31/2016	339	361					-22
69	HEALTH CARE SELECT SEC	81369Y209	X				10/30/2015	1/22/2016	684	701					-17
70	HEALTH CARE SELECT SEC	81369Y209	X				10/30/2015	3/31/2016	530	501					29
71	CONSUMER STAPLES SECT	81369Y308	X												
72	CONSUMER STAPLES SECT	81369Y308	X												

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount	Totals			Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										0	Capital Gains/Losses			208,260		227,752		-19,492	
										0	Other sales			13,173		0		13,173	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
73 AMEX CONSUMER DISCR SP	81369Y407	X				10/30/2015	3/31/2016	790	811				0	-21					
74 AMEX ENERGY SELECT SPD	81369Y506	X				2/25/2015	10/30/2015	68	80				0	-12					
75 AMEX ENERGY SELECT SPD	81369Y506	X				10/15/2013	3/31/2016	310	424				0	-114					
76 AMEX ENERGY SELECT SPD	81369Y506	X				2/25/2015	3/31/2016	310	402				0	-92					
77 FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	11/13/2015	983	1,007				23	-1					
78 FINANCIAL SELECT SECTOR	81369Y605	X				2/11/2015	3/31/2016	921	1,012				0	-91					
79 FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	3/31/2016	202	221				0	-19					
80 AMEX INDUSTRIAL SPDR	81369Y704	X				2/25/2015	3/31/2016	833	872				0	-39					
81 AMEX TECHNOLOGY SELEC	81369Y803	X				10/30/2015	11/13/2015	1,593	1,618				0	-25					
82 AMEX TECHNOLOGY SELEC	81369Y803	X				10/30/2015	3/31/2016	1,772	1,749				0	23					
83 VANGUARD FTSE DEVELOPE	921943858	X				7/31/2014	10/30/2015	5,828	6,395				0	-567					
84 VANGUARD FTSE DEVELOPE	921943858	X				2/25/2015	10/30/2015	12,798	13,616				0	-818					
85 VANGUARD FTSE DEVELOPE	921943858	X				2/7/2013	10/30/2015	495	469				0	26					
86 VANGUARD FTSE DEVELOPE	921943858	X				2/7/2013	3/31/2016	3,233	3,250				0	-17					
87 VANGUARD FTSE EMERGING	922042858	X				2/25/2015	10/30/2015	593	710				0	-117					
88 VANGUARD FTSE EMERGING	922042858	X				2/7/2013	11/13/2015	2,231	2,902				0	-671					
89 VANGUARD FTSE EMERGING	922042858	X				2/25/2015	11/13/2015	4,766	5,890				0	-1,124					
90 VANGUARD FTSE EMERGING	922042858	X				8/31/2011	11/13/2015	6,084	7,881				0	-1,797					
91 VANGUARD FTSE EMERGING	922042858	X				8/31/2011	3/31/2016	2,421	3,065				0	-644					
92 VANGUARD REIT VIPER	922908553	X				10/30/2015	1/22/2016	1,055	1,121				0	-66					
93 VANGUARD REIT VIPER	922908553	X				11/13/2015	1/22/2016	904	930				0	-26					
94 T ROWE PRICE SHORT TERM	77957P105	X				3/31/2015	1/22/2016	1,064	1,078				0	-14					
95 T ROWE PRICE SHORT TERM	77957P105	X				8/4/2014	3/31/2016	400	405				0	-5					
96 T ROWE PRICE INST FLOAT	77958B402	X				2/25/2015	10/30/2015	615	627				0	-12					
97 T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	10/30/2015	4,608	4,784				0	-176					
98 T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	1/22/2016	494	526				0	-32					
99 T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	3/31/2016	300	315				15	0					
100 T ROWE PRICE REAL ESTAT	779919109	X				12/24/2015	3/31/2016	600	576				24	0					
101 SPDR DJ WILSHIRE INTERNA	78463X863	X				6/22/2011	1/22/2016	6,668	7,260				0	-592					
102 SPDR DJ WILSHIRE INTERNA	78463X863	X				10/30/2015	1/22/2016	384	415				0	-51					
103 SPDR DJ WILSHIRE INTERNA	78463X863	X				11/13/2015	1/22/2016	1,057	1,144				0	-87					
104 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/15/2012	1/22/2016	1,785	1,755				0	30					
105 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/15/2012	3/31/2016	456	394				0	62					
106 CTF SHORT TERM GAIN								54											
107 CTF LONG TERM GAIN								13,119						13,119					

Part I, Line 16b (990-PF) - Accounting Fees

		1,087	0	0	1,087
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,087			1,087

Part I, Line 18 (990-PF) - Taxes

		731	385	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	385	385		
2	ESTIMATED EXCISE PAYMENTS	346			

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	T ROWE PRICE SHORT TERM BD FD 55		0	10,587	10,513
3	CONSUMER STAPLES SECTOR SPDR TR		0	10,237	15,653
4	AMEX FINANCIAL SELECT SPDR		0	25,777	29,025
5	AMEX MATERIALS SPDR		0	5,536	5,825
6	AMEX TECHNOLOGY SELECT SPDR		0	35,755	45,735
7	AMEX ENERGY SELECT SPDR		0	17,137	15,287
8	TAXABLE INTERMEDIATE TERM BD FD		0	20,831	21,148
9	MERGER FUND-INST #301		0	6,846	6,727
10	MET WEST TOTAL RETURN BOND CLI 51		0	38,768	38,894
11	FID ADV EMER MKTS INC- CLI 607		0	29,981	29,743
12	T ROWE PRICE REAL ESTATE FD 122		0	13,825	14,708
13	ISHARES TR SMALLCAP 600 INDEX FD		0	34,227	51,895
14	ISHARES S&P MIDCAP 400 VALUE		0	27,364	37,584
15	EATON VANCE GLOBAL MACRO - I		0	7,154	6,991
16	ISHARES S&P MIDCAP 400 GROWTH		0	20,955	35,286
17	AMEX INDUSTRIAL SPDR		0	17,686	21,800
18	AMEX HEALTH CARE SPDR		0	19,696	25,146
19	AMEX CONSUMER DISCR SPDR		0	16,639	24,758
20	ASG GLOBAL ALTERNATIVES-Y 1993		0	20,468	17,308
21	VANGUARD REIT VIPER		0	9,789	30,922
22	AQR MANAGED FUTURES STR-I		0	6,639	6,685
23	VANGUARD EMERGING MARKETS ETF		0	60,618	60,411
24	JPMORGAN HIGH YIELD FUND SS 3580		0	15,748	15,771
25	T ROWE PRICE INST FLOAT RATE 170		0	6,556	6,271
26	BLACKROCK GL L/S CREDIT-INS #1833		0	18,721	17,428
27	SPDR DJ WILSHIRE INTERNATIONAL REA		0	12,433	20,398
28	VANGUARD EUROPE PACIFIC ETF		0	82,975	82,632
29	ROBECO BP LNG/SHRT RES-INS		0	7,029	7,745
30	NEUBERGER BERMAN LONG SH-INS #183		0	18,451	18,190
31	CREDIT SUISSE COMM RT ST-CO 2156		0	21,648	14,949

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other Increases not included in Part III, Line 2**

1	LOSS ON CY SALES NOT SETTLED AT YEAR END	1	1,076
2	MUTUAL FUND TIMING DIFFERENCE	2	223
3	CTF INCOME TIMING DIFFERENCE	3	77
4	GAIN ON PY SALES SALES SETTLED IN CY	4	956
5	Total	5	2,332

Line 5 - Decreases not included in Part III, Line 2

1	UNDISTRIBUTED CTF CAPITAL LOSS	1	13,112
2	PY RETURN OF CAPITAL ADJUSTMENT	2	354
3	CTF BOOK TO TAX DIFFERENCE	3	179
4	COST BASIS ADJUSTMET	4	288
5	Total	5	13,933

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Short Term CG Distributions													Amount	
1,290													0													0	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses														
70 HEALTH CARE SELECT SECT	813691209		2/25/2015	3/31/2016	339		0	361	-22	0	0	0	-20,782														
71 CONSUMER STAPLES SECT	813691308		10/30/2015	1/22/2016	684		0	701	-17	0	0	0	-20,782														
72 CONSUMER STAPLES SECT	813691308		10/30/2015	3/31/2016	530		0	501	29	0	0	0	-17														
73 AMEX CONSUMER DISCR SP	813691407		10/30/2015	3/31/2016	790		0	811	-21	0	0	0	-21														
74 AMEX ENERGY SELECT SPD	813691506		2/25/2015	10/30/2015	68		0	80	-12	0	0	0	-12														
75 AMEX ENERGY SELECT SPD	813691506		10/15/2013	3/31/2016	310		0	424	-114	0	0	0	-114														
76 AMEX ENERGY SELECT SPD	813691506		2/25/2015	3/31/2016	310		0	402	-92	0	0	0	-92														
77 FINANCIAL SELECT SECTOR	813691605		2/25/2015	11/13/2015	983		23	1,007	-1	0	0	0	-1														
78 FINANCIAL SELECT SECTOR	813691605		2/11/2015	3/31/2016	921		0	1,012	-91	0	0	0	-91														
79 FINANCIAL SELECT SECTOR	813691605		2/25/2015	3/31/2016	202		0	221	-19	0	0	0	-19														
80 AMEX INDUSTRIAL SPDR	813691704		2/25/2015	3/31/2016	833		0	872	-39	0	0	0	-39														
81 AMEX TECHNOLOGY SELECT	813691803		10/30/2015	11/13/2015	1,593		0	1,618	-25	0	0	0	-25														
82 AMEX TECHNOLOGY SELECT	813691803		10/30/2015	3/31/2016	1,772		0	1,749	23	0	0	0	23														
83 VANGUARD FTSE DEVELOPE	921943858		7/31/2014	10/30/2015	5,828		0	6,395	-567	0	0	0	-567														
84 VANGUARD FTSE DEVELOPE	921943858		2/25/2015	10/30/2015	12,798		0	13,616	-818	0	0	0	-818														
85 VANGUARD FTSE DEVELOPE	921943858		2/7/2013	10/30/2015	495		0	469	26	0	0	0	26														
86 VANGUARD FTSE DEVELOPE	921943858		2/7/2013	3/31/2016	3,233		0	3,250	-17	0	0	0	-17														
87 VANGUARD FTSE EMERGING	922042858		2/25/2015	10/30/2015	593		0	710	-117	0	0	0	-117														
88 VANGUARD FTSE EMERGING	922042858		2/7/2013	11/13/2015	2,231		0	2,902	-671	0	0	0	-671														
89 VANGUARD FTSE EMERGING	922042858		2/25/2015	11/13/2015	4,766		0	5,890	-1,124	0	0	0	-1,124														
90 VANGUARD FTSE EMERGING	922042858		8/31/2011	11/13/2015	6,084		0	7,881	-1,797	0	0	0	-1,797														
91 VANGUARD FTSE EMERGING	922042858		8/31/2011	3/31/2016	2,421		0	3,065	-644	0	0	0	-644														
92 VANGUARD REIT VIPER	922908553		10/30/2015	1/22/2016	1,055		0	1,121	-66	0	0	0	-66														
93 VANGUARD REIT VIPER	922908553		11/13/2015	1/22/2016	904		0	930	-26	0	0	0	-26														
94 T ROWE PRICE SHORT TERM	77957P105		3/31/2015	1/22/2016	1,064		0	1,078	-14	0	0	0	-14														
95 T ROWE PRICE SHORT TERM	77957P105		8/4/2014	3/31/2016	400		0	405	-5	0	0	0	-5														
96 T ROWE PRICE INST FLOAT	77958B402		2/25/2015	10/30/2015	615		0	627	-12	0	0	0	-12														
97 T ROWE PRICE INST FLOAT	77958B402		1/24/2014	10/30/2015	4,608		0	4,784	-176	0	0	0	-176														
98 T ROWE PRICE INST FLOAT	77958B402		1/24/2014	1/22/2016	494		0	526	-32	0	0	0	-32														
99 T ROWE PRICE INST FLOAT	77958B402		1/24/2014	3/31/2016	300		15	315	0	0	0	0	0														
100 T ROWE PRICE REAL ESTAT	779919109		12/24/2015	3/31/2016	600		0	576	24	0	0	0	24														
101 SPDR DJ WILSHIRE INTERNA	78463X863		6/22/2011	1/22/2016	6,668		0	7,260	-592	0	0	0	-592														
102 SPDR DJ WILSHIRE INTERNA	78463X863		10/30/2015	1/22/2016	364		0	415	-51	0	0	0	-51														
103 SPDR DJ WILSHIRE INTERNA	78463X863		11/13/2015	1/22/2016	1,057		0	1,144	-87	0	0	0	-87														
104 SPDR DJ WILSHIRE INTERNA	78463X863		2/15/2012	1/22/2016	1,785		0	1,755	30	0	0	0	30														
105 SPDR DJ WILSHIRE INTERNA	78463X863		2/15/2012	3/31/2016	456		0	394	62	0	0	0	62														

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax Q	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	12,336		
										12,336	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	158
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	9/10/2015	3	94
4 Third quarter estimated tax payment	12/10/2015	4	126
5 Fourth quarter estimated tax payment	3/10/2016	5	126
6 Other payments		6	
7 Total		7	504

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year . . .	1	<u>37,466</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>37,466</u>