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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

4/1/2015

, and ending

3/31/2016

Name of foundation

TURTLE, MARY ZITA T U W

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 759,455 **J** Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,293	17,992		
	5a Gross rents				RECEIV
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-6,319			
	b Gross sales price for all assets on line 6a 221,433				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	11,974	17,992	0	
	13 Compensation of officers, directors, trustees, etc.	12,336	9,252		3,084
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,087			1,087
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	731	385		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10			10
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	14,164	9,637	0	4,181
	25 Contributions, gifts, grants paid	35,146			35,146
	26 Total expenses and disbursements. Add lines 24 and 25	49,310	9,637	0	39,327
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-37,336			
	b Net investment income (if negative, enter -0-)		8,355		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2015)

PA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-4,546	
	2	Savings and temporary cash investments	13,809	24,027
	3	Accounts receivable ►		
		Less: allowance for doubtful accounts ►		
	4	Pledges receivable ►		
		Less: allowance for doubtful accounts ►		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		
	7	Other notes and loans receivable (attach schedule) ►		
		Less allowance for doubtful accounts ►		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U.S. and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)		
	c	Investments—corporate bonds (attach schedule)		
	11	Investments—land, buildings, and equipment basis ►		
		Less accumulated depreciation (attach schedule) ►		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	703,777	640,076
	14	Land, buildings, and equipment basis ►		
		Less accumulated depreciation (attach schedule) ►		
	15	Other assets (describe ►)		
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	713,040	664,103
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ►)		
	23	Total liabilities (add lines 17 through 22)	0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	713,040	664,103
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances (see instructions)	713,040	664,103
	31	Total liabilities and net assets/fund balances (see instructions)	713,040	664,103

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	713,040
2	Enter amount from Part I, line 27a	2	-37,336
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	2,332
4	Add lines 1, 2, and 3	4	678,036
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	13,933
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	664,103

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-19,492	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	38,089	847,026	0.044968
2013			0.000000
2012			0.000000
2011			0.000000
2010			0.000000
2 Total of line 1, column (d)			2 0.044968
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044968
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4			8 0
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1 167
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3	Add lines 1 and 2	2 0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3 167
5	Tax based on Investment Income. Subtract line 4 from line 3. If zero or less, enter -0-	4 167
6	Credits/Payments:	5 167
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 504
b	Exempt foreign organizations—tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7 504
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 337
11	Enter the amount of line 10 to be Credited to 2016 estimated tax	11 170
		167 Refunded

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
14	Website address ► N/A		
14	The books are in care of ► WELLS FARGO BANK N.A	Telephone no ► 888-730-4933	
	Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		► □
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► □	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		►	5b N/A
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?					
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?					
(3) Provide a grant to an individual for travel, study, or other similar purposes?					
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)					
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
c	Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No			
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		►	6b X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		►	7b N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4.00	12,336		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE.....	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE.....	
2	
3	
Total. Add lines 1 through 3 ►		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	717,763
b	Average of monthly cash balances	1b	79,727
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	797,490
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	797,490
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,962
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	785,528
6	Minimum investment return. Enter 5% of line 5	6	39,276

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	39,276
2a	Tax on investment income for 2015 from Part VI, line 5	2a	167
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	167
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,109
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	39,109
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,109

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	39,327
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,327
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	39,327

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				39,109
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			37,466	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 39,327			37,466	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				1,861
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)		
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a				0		
c	Qualifying distributions from Part XII, line 4 for each year listed				0		
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0		
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0		
3	Complete 3a, b, or c for the alternative test relied upon:						
a	"Assets" alternative test—enter:						
(1)	Value of all assets				0		
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0		
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0		
c	"Support" alternative test—enter:						
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0		
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0		
(3)	Largest amount of support from an exempt organization				0		
(4)	Gross investment income				0		

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

6 Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				► 3a 35,146
b Approved for future payment NONE				
Total				► 3b 0

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					
13 Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash
(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)	X	
1a(2)	X	
1b(1)	X	
1b(2)	X	
1b(3)	X	
1b(4)	X	
1b(5)	X	
1b(6)	X	
1c	X	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign _____ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	JOSEPH J. CASTRIANO		7/29/2016		P01251603
	Firm's name ► PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324			
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no 412-355-6000			

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

PROTESTANT EPISCOPAL CHURCH

Street

1044 TAYLOR STREET

City SAN FRANCISCO	State CA	Zip Code 94108	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 35,146
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
											Totals	Gross Sales	
Long Term CG Distributions	Amount	1,230	Capital Gains/Losses Other Sales	13,173	227,752	0							
Short Term CG Distributions	0												
1 VANGUARD REIT VIPER	922808553	X			11/13/2015	3/31/2016	418	388			0	0	30
2 VANGUARD REIT VIPER	922908552	X			2/26/2010	3/31/2016	835	258			0	0	577
3 WELLS FARGO ADV/INTL BOI	949850582	X			10/30/2015	10/30/2015	3,499	4,028			0	0	-529
4 WELLS FARGO ADV/INTL BOI	949850582	X			1/24/2014	10/30/2015	1,358	1,493			0	0	-135
5 WELLS FARGO ADV/H INC-1	949917538	X			2/25/2015	10/30/2015	8,990	9,469			0	0	-579
6 WELLS FARGO INC-1NS #3	949917538	X			3/15/2016	6/8/2015	6,085				0	0	619
7 SPDR DJ WILSHIRE INTERNAL	784631865	X			4/30/2010	3/31/2016	373	322			0	0	51
8 WELLS FARGO H INC-1NS #3	949917538	X			5/11/2015	3/15/2016	682	682			0	0	0
9 WELLS FARGO H INC-1NS #3	949917538	X			8/11/2015	4/15/2016	4,632	4,916			0	0	-284
10 WELLS FARGO H INC-1NS #3	949917538	X			2/25/2015	3/15/2016	3,679	4,066			0	0	-387
11 TAXABLE INTERMEDIATE TE	999708902	X			6/30/1994	4/7/2015	2,039	1,976			0	0	62
12 TAXABLE INTERMEDIATE TE	999708902	X			9/30/1994	4/7/2015	3,444	3,030			0	0	-114
13 TAXABLE INTERMEDIATE TE	999708902	X			10/14/2005	4/7/2015	910	884			0	0	-26
14 TAXABLE INTERMEDIATE TE	999708902	X			4/21/2006	4/7/2015	7,703	7,392			0	0	311
15 TAXABLE INTERMEDIATE TE					6/15/2007	4/7/2015	1,857	1,787			0	0	-70
16 CREDIT SUISSE COMM RET	225448305	X			11/23/2010	10/30/2015	2,076	3,714			0	0	-1,638
17 CREDIT SUISSE COMM RET	225448305	X			10/25/2011	10/30/2015	2,661	4,596			0	0	-1,925
18 CREDIT SUISSE COMM RET	225448305	X			2/17/2012	10/30/2015	1,577	2,826			0	0	-1,669
19 CREDIT SUISSE COMM RET	225448305	X			8/11/2012	10/30/2015	343	564			0	0	-221
20 CREDIT SUISSE COMM RET	225448305	X			21/12/2013	10/30/2015	1,235	1,997			0	0	-762
21 CREDIT SUISSE COMM RET	225448305	X			7/17/2013	10/30/2015	3,753	3,762			0	0	-1,89
22 CREDIT SUISSE COMM RET	225448305	X			1/24/2014	10/30/2015	1,141	1,642			0	0	-501
23 CREDIT SUISSE COMM RET	225448305	X			12/4/2014	3/31/2016	600	954			0	0	-354
24 FID ADV EMER MKTS INC-CL	31529207	X			10/17/2013	3/31/2016	1,200	1,273			0	0	-73
25 iSHARES S&P MID-CAP 400 C	464287606	X			10/30/2015	3/31/2015	1,623	1,654			0	0	-31
26 iSHARES S&P MID-CAP 400 Y	464287705	X			10/30/2015	3/31/2016	1,238	1,225			0	0	13
27 iSHARES CORE S&P SMALL-4	464287804	X			10/30/2015	3/31/2016	1,673	1,698			0	0	-25
28 iSHARES CORE S&P SMALL-4	464287804	X			10/30/2015	3/31/2016	2,249	2,263			0	0	-14
29 JPMORGAN HIGH YIELD FUN	481293803	X			3/15/2016	3/17/2016	600	599			0	0	1
30 MERGER FUND-INST #301	589509207	X			2/11/2013	10/30/2015	714	724			0	0	-10
31 MERGER FUND-INST #301	589509207	X			2/11/2013	3/31/2016	300	306			0	0	-6
32 MET WEST TOTAL RETURN E	592905509	X			1/13/2015	1/22/2016	3,819	3,956			0	0	-43
33 DREYFUS ENG MKT DEBT LQ	261980494	X			8/17/2012	10/30/2015	552	735			0	0	-183
34 DREYFUS ENG MKT DEBT LQ	261980494	X			2/17/2012	10/30/2015	1,381	1,820			0	0	-439
35 DREYFUS ENG MKT DEBT LQ	261980494	X			10/25/2011	12/17/2015	1,174	1,593			0	0	-402
36 DREYFUS ENG MKT DEBT LQ	261980494	X			2/17/2012	12/17/2015	889	1,233			0	0	-344
37 DREYFUS ENG MKT DEBT LQ	261980494	X			7/17/2013	12/17/2015	7,854	10,789			0	0	-2,935
38 DREYFUS ENG MKT DEBT LQ	261980494	X			12/4/2014	12/17/2015	1,110	2,206			0	0	-995
39 DREYFUS ENG MKT DEBT LQ	261980494	X			2/25/2015	12/17/2015	2,952	3,496			0	0	-544
40 DREYHAUS ACTIVE INCOME F	262028855	X			10/17/2013	10/30/2015	1,386	1,744			0	0	-376
41 EATON VANCE GLOBAL MAC	271231729	X			1/13/2015	1/22/2016	529	542			0	0	13
42 AQR MANAGED FUTURES ST	002031489	X			1/24/2014	10/30/2015	4,287	4,082			0	0	205
43 TAXABLE INTERMEDIATE TE	999708902	X			5/7/2009	4/7/2015	4,812	4,576			0	0	236
44 TAXABLE INTERMEDIATE TE	999708902	X			1/22/2014	4/7/2015	1,269	1,239			0	0	30
45 TAXABLE INTERMEDIATE TE	999708902	X			10/30/2015	1/22/2016	2,479	2,477			0	0	2
46 AQR MANAGED FUTURES ST	002031489	X			2/25/2015	10/30/2015	1,802	1,828			0	0	-26
47 AQR MANAGED FUTURES ST	002031489	X			7/17/2013	10/30/2015	1,319	1,231			0	0	87
48 AQR MANAGED FUTURES ST	002031489	X			7/17/2013	1/22/2016	524	508			0	0	16
49 AQR MANAGED FUTURES ST	002031489	X			7/17/2013	3/31/2016	300	298			0	0	2
50 BLACKROCK GLS CREDIT	091936722	X			11/30/2015	1/22/2016	486	521			0	0	35
51 BLACKROCK GLS CREDIT	091936722	X			1/13/2015	3/31/2016	700	752			0	0	52
52 MET WEST TOTAL RETURN E	592905509	X			1/13/2015	3/31/2016	1,500	1,496			0	0	4
53 ASG GLOBAL ALTERNATIVES	631812189	X			7/17/2013	10/30/2015	1,976	2,110			0	0	-134
54 EATON VANCE GLOBAL MAC	271231729	X			1/13/2015	3/31/2016	300	307			0	0	7
55 FID ADV EMER MKTS INC-CL	315292072	X			2/25/2015	1/22/2016	901	970			0	0	-69
56 ASG GLOBAL ALTERNATIVES	631812189	X			7/17/2013	1/22/2016	919	1,026			0	0	-107
57 ASG GLOBAL ALTERNATIVES	631812189	X			3/17/2015	4/7/2014	241	239			0	0	128
58 NEUBERGER BERMAN LONG	641288608	X			2/25/2015	10/30/2015	166	171			0	0	-5
59 NEUBERGER BERMAN LONG	641288608	X			2/25/2015	1/22/2016	481	527			0	0	-46
60 NEUBERGER BERMAN LONG	641288608	X			2/25/2015	3/31/2016	700	728			0	0	-28
61 PIMCO FOREIGN BD FD USD	693390882	X			9/2/2011	10/30/2015	3,054	3,054			0	0	0
62 PIMCO FOREIGN BD FD USD	693390882	X			12/12/2012	10/30/2015	0	0			0	0	0
63 PIMCO FOREIGN BD FD USD	693390882	X			8/4/2014	10/30/2015	241	239			0	0	0
64 PRINCIPAL GL MUL STR-1	742516956	X			7/17/2013	10/30/2015	7,616	7,844			0	0	-28
65 PRINCIPAL GL MUL STR-1	742516956	X			11/30/2015	3/31/2016	300	318			0	0	-18
66 AMEX MATERIALS SPDR	813691100	X			2/25/2015	3/31/2016	224	261			0	0	-37
67 HEALTH CARE SELECT SEC	813691209	X			2/25/2015	11/13/2015	1,461	1,517			0	0	56
68 HEALTH CARE SELECT SEC	813691209	X			2/11/2015	1/22/2016	745	817			0	0	-72
69 HEALTH CARE SELECT SEC	813691209	X			2/25/2015	3/31/2016	678	742			0	0	-64
70 HEALTH CARE SELECT SEC	813691308	X			2/25/2015	1/22/2016	684	684			0	0	-22
71 CONSUMER STAPLES SEC	813691308	X			10/30/2015	3/31/2016	501	501			0	0	-17
72 CONSUMER STAPLES SEC	813691308	X			10/30/2015	3/31/2016	530	530			0	0	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Depreciation and Adjustments		Net Gain or Loss
											Capital Gains/Losses	Other Sales	
Long Term CG Distributions	Amount	1,290	0								208,260	13,173	13,173
Short Term CG Distributions											227,752	0	-19,492
73 AMEX CONSUMER DISCR SP	813597407	X				10/30/2015	3/31/2016	790	811			0	-21
74 AMEX ENERGY SELECT SPD	813597506	X				10/15/2013	3/31/2016	68	80			0	-12
75 AMEX ENERGY SELECT SPD	813597506	X				10/15/2013	3/31/2016	310	424			0	-114
76 AMEX ENERGY SELECT SPD	813597506	X				2/25/2015	3/31/2016	310	402			0	-92
77 FINANCIAL SELECT SECTOR	813597605	X				2/25/2015	11/13/2015	983	1,007			23	-1
78 FINANCIAL SELECT SECTOR	813597605	X				2/1/2015	3/31/2016	921	1,012			0	-91
79 FINANCIAL SELECT SECTOR	813597605	X				2/25/2015	3/31/2016	202	221			0	-19
80 AMEX INDUSTRIAL SPD	813597704	X				2/25/2015	3/31/2016	833	872			0	-39
81 AMEX TECHNOLOGY SELEC	813597803	X				10/29/2015	11/13/2015	1,593	1,618			0	-25
82 AMEX TECHNOLOGY SELEC	813597803	X				10/30/2015	3/31/2016	1,772	1,749			0	-23
83 VANGUARD FTSE DEVELOP	921943858	X				7/31/2014	10/30/2015	5,828	6,395			0	-567
84 VANGUARD FTSE DEVELOP	921943858	X				2/25/2015	10/30/2015	12,798	13,616			0	-818
85 VANGUARD FTSE DEVELOP	921943858	X				2/7/2013	10/30/2015	495	469			0	26
86 VANGUARD FTSE DEVELOP	921943858	X				2/7/2013	3/31/2016	3,233	3,250			0	-17
87 VANGUARD FTSE EMERGING	922042858	X				2/25/2015	10/30/2015	593	710			0	-117
88 VANGUARD FTSE EMERGING	922042858	X				2/7/2013	11/13/2015	2,231	2,902			0	-671
89 VANGUARD FTSE EMERGING	922042858	X				2/25/2015	11/13/2015	4,766	5,890			0	-124
90 VANGUARD FTSE EMERGING	922042858	X				9/31/2011	11/13/2015	6,084	7,881			0	-197
91 VANGUARD FTSE EMERGING	922042858	X				8/31/2011	3/31/2016	2,421	3,085			0	-644
92 VANGUARD FEIT VIPER	922800553	X				10/30/2015	1/22/2016	1,056	1,121			0	-66
93 VANGUARD FEIT VIPER	922800553	X				11/13/2015	1/22/2016	904	930			0	-26
94 T ROWE PRICE SHORT TERM	77957P105	X				3/1/2015	1/22/2016	1,064	1,078			0	-14
95 T ROWE PRICE SHORT TERM	77957P105	X				8/4/2014	3/31/2016	400	405			0	-5
96 T ROWE PRICE INST FLOAT	779588402	X				2/25/2015	10/30/2015	615	627			0	-12
97 T ROWE PRICE INST FLOAT	779588402	X				1/24/2014	10/30/2015	4,608	4,784			0	-176
98 T ROWE PRICE INST FLOAT	779588402	X				1/24/2014	1/22/2016	494	526			0	-32
99 T ROWE PRICE INST FLOAT	779588402	X				1/24/2014	1/22/2016	300	315			0	-15
100 T ROWE PRICE REAL ESTATE	779919109	X				12/24/2015	3/31/2016	600	576			0	-24
101 SPDR DJ WILSHIRE INTERNAL	784631463	X				6/22/2011	1/22/2016	6,669	7,260			0	-592
102 SPDR DJ WILSHIRE INTERNAL	784631463	X				10/30/2015	1/22/2016	364	415			0	-51
103 SPDR DJ WILSHIRE INTERNAL	784631463	X				11/13/2015	1/22/2016	1,057	1,144			0	-87
104 SPDR DJ WILSHIRE INTERNAL	784631463	X				2/15/2012	1/22/2016	1,785	1,755			0	30
105 SPDR DJ WILSHIRE INTERNAL	784631463	X				2/15/2012	3/31/2016	456	394			0	62
106 CTF SHORT TERM GAIN	784631463	X						54				0	54
107 CTF LONG TERM GAIN								13,119				13,119	

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,087			1,087

Part I, Line 18 (990-PF) - Taxes

		731	385	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	385	385		
2	ESTIMATED EXCISE PAYMENTS	346			

Part I, Line 23 (990-PF) - Other Expenses

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 STATE AG FEES	10	0	0	10

Part II, Line 13 (990-PF) - Investments - Other

			703,777	640,076	735,428
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	0	0
2	T ROWE PRICE SHORT TERM BD FD 55		0	10,587	10,513
3	CONSUMER STAPLES SECTOR SPDR TR		0	10,237	15,653
4	AMEX FINANCIAL SELECT SPDR		0	25,777	29,025
5	AMEX MATERIALS SPDR		0	5,536	5,825
6	AMEX TECHNOLOGY SELECT SPDR		0	35,755	45,735
7	AMEX ENERGY SELECT SPDR		0	17,137	15,287
8	TAXABLE INTERMEDIATE TERM BD FD		0	20,831	21,148
9	MERGER FUND-INST #301		0	6,846	6,727
10	MIET WEST TOTAL RETURN BOND CL I 51		0	38,768	38,894
11	FID ADV EMER MKTS INC- CL I 607		0	29,981	29,743
12	T ROWE PRICE REAL ESTATE FD 122		0	13,825	14,708
13	SHARES TR SMALLCAP 600 INDEX FD		0	34,227	51,895
14	SHARES S&P MIDCAP 400 VALUE		0	27,364	37,584
15	EATON VANCE GLOBAL MACRO - I		0	7,154	6,991
16	ISHARES S&P MIDCAP 400 GROWTH		0	20,955	35,286
17	AMEX INDUSTRIAL SPDR		0	17,686	21,800
18	AMEX HEALTH CARE SPDR		0	19,696	25,146
19	AMEX CONSUMER DISCR SPDR		0	16,639	24,758
20	ASG GLOBAL ALTERNATIVES-Y 1993		0	20,468	17,308
21	VANGUARD REIT VIPER		0	9,789	30,922
22	AQR MANAGED FUTURES STR-I		0	6,639	6,685
23	VANGUARD EMERGING MARKETS ETF		0	60,618	60,411
24	JPMORGAN HIGH YIELD FUND SS 3580		0	15,748	15,771
25	T ROWE PRICE INST FLOAT RATE 170		0	6,556	6,271
26	BLACKROCK GL L/S CREDIT-INS #1833		0	18,721	17,429
27	SPDR DJ WILSHIRE INTERNATIONAL REA		0	12,433	20,398
28	VANGUARD EUROPE PACIFIC ETF		0	82,975	82,632
29	ROBECO BP LNGISHT RES-INS		0	7,029	7,745
30	NEUBERGER BERMAN LONG SH-INS #183		0	18,451	18,190
31	CREDIT SUISSE COMM RT ST-CO 2156		0	21,648	14,949

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other Increases not included in Part III, Line 2**

1	LOSS ON CY SALES NOT SETTLED AT YEAR END	1	1,076
2	MUTUAL FUND TIMING DIFFERENCE	2	223
3	CTF INCOME TIMING DIFFERENCE	3	77
4	GAIN ON PY SALES SALES SETTLED IN CY	4	956
5	Total	5	2,332

Line 5 - Decreases not included in Part III, Line 2

1	UNDISTRIBUTED CTF CAPITAL LOSS	1	13,112
2	PY RETURN OF CAPITAL ADJUSTMENT	2	354
3	CTF BOOK TO TAX DIFFERENCE	3	179
4	COST BASIS ADJUSTMET	4	288
5	Total	5	13,933

Part V (990-PP) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount		206,970			0			281			228,033			-20,782			0		0	
Long Term CG Distributions		1,280			0			0			0			0			0		0	
Short Term CG Distributions		0			0			0			0			0			0		0	
Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Date	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus	Expense of Sale	Adjusted Basis as of 12/31/69	F M V as of 12/31/69	Excess of FMV Over Adjusted Basis	Adj Basis or Losses	Gains Minus Excess FMV Over Adj Basis or Losses						
70 HEALTH CARE SELECT SECT	CUSIP# 209	2/25/2015	3/31/2016	339						361		-22								
71 CONSUMER STAPLES SECT	81369Y308	10/30/2015	1/22/2016	634						701		-17								
72 CONSUMER STAPLES SECT	81369Y308	10/30/2015	3/31/2016	530						501		29								
73 AMEX CONSUMER DISCR SP	81369Y407	10/30/2015	3/31/2016	790						811		-2								
74 AMEX ENERGY SELECT SPD	81369Y506	2/25/2015	10/30/2015	68						80		-12								
75 AMEX ENERGY SELECT SPD	81369Y506	10/15/2013	3/31/2016	310						424		-14								
76 AMEX ENERGY SELECT SPD	81369Y506	2/25/2015	3/31/2016	310						402		-92								
77 FINANCIAL SELECT SECTOR	81369Y605	2/25/2015	11/13/2015	983						23		1,007		-1						
78 FINANCIAL SELECT SECTOR	81369Y605	2/1/2015	3/31/2016	921						0		1,012		-91						
79 FINANCIAL SELECT SECTOR	81369Y605	2/25/2015	3/31/2016	202						221		-19		0						
80 AMEX INDUSTRIAL SPDR	81369Y704	2/25/2015	3/31/2016	833						872		-39								
81 AMEX TECHNOLOGY SELECT	81369Y803	10/30/2015	11/13/2015	1,593						0		1,618		-25						
82 AMEX TECHNOLOGY SELECT	81369Y803	10/30/2015	3/31/2016	1,772						0		1,749		23						
83 VANGUARD FTSE DEVELOP	921943858	7/31/2014	10/30/2015	5,828						0		6,395		-567						
84 VANGUARD FTSE DEVELOP	921943858	2/25/2015	10/30/2015	12,798						0		13,616		-818						
85 VANGUARD FTSE DEVELOP	921943858	2/7/2013	10/30/2015	495						0		469		26						
86 VANGUARD FTSE DEVELOP	921943858	2/25/2015	3/27/2013	3,233						0		3,230		-17						
87 VANGUARD FTSE EMERGING	922042858	2/25/2015	10/30/2015	583						0		710		-117						
88 VANGUARD FTSE EMERGING	922042858	2/7/2013	11/13/2015	2,231						0		2,902		-671						
89 VANGUARD FTSE EMERGING	922042858	2/25/2015	11/13/2015	4,768						0		5,890		-1,124						
90 VANGUARD FTSE EMERGING	922042858	8/1/2011	8/1/2011	6,084						0		7,881		-1,797						
91 VANGUARD FTSE EMERGING	922042858	8/31/2011	3/31/2016	2,421						0		3,085		-644						
92 VANGUARD RET VPER	922098853	10/30/2015	1/22/2016	1,055						0		1,121		-66						
93 VANGUARD RET VPER	922098853	1/13/2015	1/22/2016	904						0		930		-26						
94 T ROWE PRICE SHORT TERM	779575P105	3/1/2016	1/22/2016	1,064						0		1,018		-14						
95 T ROWE PRICE SHORT TERM	779575P105	8/4/2014	3/31/2016	400						0		405		-5						
96 T ROWE PRICE INST FLOAT	779586B402	2/25/2015	10/30/2015	615						627		-12		0						
97 T ROWE PRICE INST FLOAT	779586B402	7/7/2014	1/22/2016	1,055						4,784		-176		0						
98 T ROWE PRICE INST FLOAT	779586B402	1/24/2014	1/22/2016	494						526		-32		0						
99 T ROWE PRICE INST FLOAT	779586B402	1/24/2014	3/31/2016	300						15		315		0						
100 T ROWE PRICE REESTAT	779919109	12/24/2015	1/22/2016	600						0		576		24						
101 SPDR DJ WILSHIRE INTERNA	78463X863	6/22/2011	1/22/2016	6,688						0		7,260		-592						
102 SPDR DJ WILSHIRE INTERNA	78463X863	10/30/2015	1/22/2016	384						0		415		-51						
103 SPDR DJ WILSHIRE INTERNA	78463X863	11/13/2015	1/22/2016	1,057						0		1,144		-87						
104 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
105 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
106 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
107 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
108 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
109 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
110 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
111 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
112 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
113 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
114 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
115 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
116 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
117 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
118 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
119 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
120 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
121 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
122 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
123 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
124 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
125 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
126 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
127 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
128 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
129 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
130 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
131 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
132 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
133 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
134 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
135 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
136 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
137 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
138 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
139 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
140 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
141 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
142 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
143 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	1/22/2016	1,466						0		1,795		30						
144 SPDR DJ WILSHIRE INTERNA	78463X863	2/15/2012	3/31/2016	1,466						0		1,795		32						
145 SPDR DJ WILSHIRE INTERNA	78463X863	2																		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Flr MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4.00	12,336		0
1											

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>	<u>Amount</u>
1 Credit from prior year return	1	158
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	9/10/2015	3 94
4 Third quarter estimated tax payment	12/10/2015	4 126
5 Fourth quarter estimated tax payment	3/10/2016	5 126
6 Other payments	6	
7 Total	7	504

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1 Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	37,466
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	37,466