11/23/2016 9:30:43 AM - XXXX4M11 - RXH - LA - REUBEN MURIEL SAVIN FDN

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2015** Open to Public Inspection

For calendar year 2015 or tax year beginning 4/1/2015 **, and ending** 3/31/2016

Name of foundation: REUBEN & MURIEL SAVIN FDN

A Employer identification number: 94-3399358

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1501, NJ2-130-03-31 Room/suite:

B Telephone number (see instructions): 609-274-6834

City or town: PENNINGTON State: NJ ZIP code: 08534-1501

Foreign country name / Foreign province/state/county / Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,925,360

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	156,173	146,032		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	15,155			
b	Gross sales price for all assets on line 6a 640,502				
7	Capital gain net income (from Part IV, line 2)		15,155		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	171,328	161,187	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	48,000			48,000
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	1,534			1,534
b	Accounting fees (attach schedule)	1,500			1,500
c	Other professional fees (attach schedule)	40,581	24,349		16,232
17	Interest				
18	Taxes (attach schedule) (see instructions)	3,162			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	1,339			1,339
22	Printing and publications				
23	Other expenses (attach schedule)	3,091	3,031		60
24	**Total operating and administrative expenses.** Add lines 13 through 23	99,207	27,380	0	68,665
25	Contributions, gifts, grants paid	301,000			301,000
26	**Total expenses and disbursements.** Add lines 24 and 25	400,207	27,380	0	369,665
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-228,879			
b	**Net investment income** (if negative, enter -0-)		133,807		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,756	355,279	355,279
	2	Savings and temporary cash investments	634,041		
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	827,622	713,360	728,224
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	1,458,188	1,568,587	1,630,676
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,278,462	1,294,800	1,211,181
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,206,069	3,932,026	3,925,360
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,206,069	3,932,026	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,206,069	3,932,026	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,206,069	3,932,026	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,206,069
2	Enter amount from Part I, line 27a	2	-228,879
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,163
4	Add lines 1, 2, and 3	4	3,979,353
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	47,327
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,932,026

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	15,155
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	294,203	4,316,185	0 068163
2013	341,880	4,529,028	0 075486
2012	397,123	4,858,997	0 081729
2011	375,275	5,223,811	0 071839
2010	337,722	5,413,527	0 062385

2	**Total** of line 1, column (d)	2	0 359602
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 071920
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,017,144
5	Multiply line 4 by line 3	5	288,913
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,338
7	Add lines 5 and 6	7	290,251
8	Enter qualifying distributions from Part XII, line 4	8	369,665

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,338
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,338
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,338
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,437		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,437
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	99
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11	99

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ UST-MLT, A DIVISION OF BANK OF AMERICA, N Telephone no ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NATHAN SAVIN PO BOX 3340 IOWA CITY, IA 52244	DIRECTOR 10 00	32,000		
SUSAN ENZLE PO BOX 3340 IOWA CITY, IA 52244	DIRECTOR 3 00	8,000		
LINDA PAUL PO BOX 3340 IOWA CITY, IA 52244	DIRECTOR 2 50	8,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,541,270
b	Average of monthly cash balances	1b	537,049
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,078,319
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,078,319
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	61,175
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,017,144
6	**Minimum investment return.** Enter 5% of line 5	6	200,857

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	200,857
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,338		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,338
3	Distributable amount before adjustments Subtract line 2c from line 1			3	199,519
4	Recoveries of amounts treated as qualifying distributions			4	2,000
5	Add lines 3 and 4			5	201,519
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	201,519

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	369,665
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	369,665
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,338
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	368,327

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					201,519
2	Undistributed income, if any, as of the end of 2015.					
a	Enter amount for 2014 only				0	
b	Total for prior years 20____, 20____, 20____					
3	Excess distributions carryover, if any, to 2015					
a	From 2010					
b	From 2011	61,670				
c	From 2012	155,883				
d	From 2013	116,773				
e	From 2014	80,311				
f	**Total** of lines 3a through e		414,637			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 369,665					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2015 distributable amount					201,519
e	Remaining amount distributed out of corpus		168,146			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		582,783			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		582,783			
10	Analysis of line 9					
a	Excess from 2011	61,670				
b	Excess from 2012	155,883				
c	Excess from 2013	116,773				
d	Excess from 2014	80,311				
e	Excess from 2015	168,146				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	301,000
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	156,173	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	15,155	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		171,328	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 171,328

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 11/02/16 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
LAWRENCE F MCGUIRE	[signature]	11/23/2016		P01233953
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 Grant Street, Pittsburgh, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
EAST BAY CENTER FOR THE PERFORMING ARTS	339 11TH ST	RICHMOND	CA	94801-3105		NONE	PC	GENERAL OPERATING	50,000
SUMMER OF THE ARTS INC	PO BOX 3128	IOWA CITY	IA	52244-3128		NONE	PC	GENERAL OPERATING	3,000
RICHMOND ART CENTER	2540 BARRETT AVE	RICHMOND	CA	94804-1600		NONE	PC	GENERAL OPERATING	10,000
EAST BAY COMMUNITY FOUNDATION	200 FRANK OGAWA PLAZA	OAKLAND	CA	94612-0000		NONE	PC	GENERAL OPERATING	26,000
OAKLAND MUSEUM OF CALIFORNIA FOUNDATION	1000 OAK ST	OAKLAND	CA	94607-4820		NONE	PC	GENERAL OPERATING	50,000
IOWA CITY COMMUNITY SCHOOL DISTRICT FOUNDATION	509 S DUBUQUE ST	IOWA CITY	IA	52240-4228		NONE	PC	GENERAL OPERATING	5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
NEW ISRAEL FUND	6 EAST 39TH STREET, SUITE 300	NEW YORK	NY	10016		NONE	PC	GENERAL OPERATING	5,000
STATE UNIVERSITY OF IOWA FOUNDATION	507 CLINTON STREET	IOWA CITY	IA	52242		NONE	PC	GENERAL OPERATING	30,000
IOWA 4 H FOUNDATION	EXTENSION AND 4H YOUTH BLDG	AMES	IA	50011-0001		NONE	PC	GENERAL OPERATING	2,000
IOWA CITY PUBLIC LIBRARY FRIENDS FOUNDATION	123 S LINN ST	IOWA CITY	IA	52240-1803		NONE	PC	GENERAL OPERATING	1,000
IOWA CITY HOSPICE INC	1025 WADE ST	IOWA CITY	IA	52240-6626		NONE	PC	GENERAL OPERATING	2,000
CRISIS CENTER	1121 GILBERT CT	IOWA CITY	IA	52240-4528		NONE	PC	GENERAL OPERATING	3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
DOMESTIC VIOLENCE INTERVENTION PROG					
Street					
PO BOX 3170					
City		**State**	**Zip Code**	**Foreign Country**	
IOWA CITY		IA	52244-3170		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					1,000
Name					
RIVERSIDE THEATRE					
Street					
213 N GILBERT ST					
City		**State**	**Zip Code**	**Foreign Country**	
IOWA CITY		IA	52245-2125		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					2,000
Name					
EXPONENT PHILANTHROPY					
Street					
1720 NORTH STREET, NW					
City		**State**	**Zip Code**	**Foreign Country**	
WASHINGTON		DC	20036		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					2,000
Name					
IOWA CITY FREE MEDICAL CLINIC					
Street					
2440 TOWNCREST DR					
City		**State**	**Zip Code**	**Foreign Country**	
IOWA CITY		IA	52240-6622		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					1,000
Name					
IOWA NATURAL HERITAGE FOUNDATION					
Street					
505 5TH AVE STE 444					
City		**State**	**Zip Code**	**Foreign Country**	
DES MOINES		IA	50309-2321		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					2,000
Name					
SHELTER HOUSE COMMUNITY SHELTER AND TRANSITION SERVICES					
Street					
331 N GILBERT ST					
City		**State**	**Zip Code**	**Foreign Country**	
IOWA CITY		IA	52245-2127		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
AMERICAN JEWISH WORLD SERVICE					
Street					
45 WEST 36TH STREET, 11TH FLOOR					
City		**State**	**Zip Code**	**Foreign Country**	
NEW YORK		NY	10018-7904		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					5,000
Name					
NATURE CONSERVANCY					
Street					
4245 N FAIRFAX DR					
City		**State**	**Zip Code**	**Foreign Country**	
ARLINGTON		VA	22203-1637		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					80,000
Name					
RICHMOND ART CENTER					
Street					
2540 BARRETT AVE					
City		**State**	**Zip Code**	**Foreign Country**	
RICHMOND		CA	94804-1600		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					20,000
Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**
Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**
Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	14,366		Capital Gains/Losses	640,502	625,347	15,155
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	MBS PAYDOWN	31283K4D7	X				7/15/2015	7/15/2015	436	436				0	0
2	MBS PAYDOWN	31283K4D7	X				8/15/2015	8/15/2015	441	441				0	0
3	MBS PAYDOWN	31283K4D7	X				9/15/2015	9/15/2015	411	411				0	0
4	MBS PAYDOWN	31283K4D7	X				10/15/2015	10/15/2015	401	401				0	0
5	MBS PAYDOWN	31283K4D7	X				11/15/2015	11/15/2015	364	364				0	0
6	MBS PAYDOWN	31283K4D7	X				12/15/2015	12/15/2015	367	367				0	0
7	MBS PAYDOWN	31283K4D7	X				12/31/2015	12/31/2015	358	358				0	0
8	MBS PAYDOWN	3128MBQ75	X				4/15/2015	4/15/2015	354	354				0	0
9	MBS PAYDOWN	3128MBQ75	X				5/15/2015	5/15/2015	434	434				0	0
10	MBS PAYDOWN	3128MBQ75	X				6/15/2015	6/15/2015	329	329				0	0
11	MBS PAYDOWN	3128MBQ75	X				7/15/2015	7/15/2015	409	409				0	0
12	MBS PAYDOWN	3128MBQ75	X				8/15/2015	8/15/2015	405	405				0	0
13	MBS PAYDOWN	3128MBQ75	X				9/15/2015	9/15/2015	284	284				0	0
14	MBS PAYDOWN	3128MBQ75	X				10/15/2015	10/15/2015	273	273				0	0
15	MBS PAYDOWN	3128MBQ75	X				11/15/2015	11/15/2015	254	254				0	0
16	MBS PAYDOWN	3128MBQ75	X				12/15/2015	12/15/2015	307	307				0	0
17	MBS PAYDOWN	3128MBQ75	X				12/31/2015	12/31/2015	328	328				0	0
18	MBS PAYDOWN	3128MJXE5	X				12/31/2015	12/31/2015	381	381				0	0
19	MBS PAYDOWN	3128Q0GE1	X				4/15/2015	4/15/2015	944	944				0	0
20	MBS PAYDOWN	3128Q0GE1	X				5/15/2015	5/15/2015	942	942				0	0
21	MBS PAYDOWN	3128Q0GE1	X				6/15/2015	6/15/2015	859	859				0	0
22	MBS PAYDOWN	3128Q0GE1	X				7/15/2015	7/15/2015	1,048	1,048				0	0
23	MBS PAYDOWN	3128Q0GE1	X				8/15/2015	8/15/2015	989	989				0	0
24	MBS PAYDOWN	3128Q0GE1	X				9/15/2015	9/15/2015	975	975				0	0
25	MBS PAYDOWN	3128Q0GE1	X				10/15/2015	10/15/2015	807	807				0	0
26	MBS PAYDOWN	3128Q0GE1	X				11/15/2015	11/15/2015	811	811				0	0
27	MBS PAYDOWN	3128Q0GE1	X				12/15/2015	12/15/2015	811	811				0	0
28	MBS PAYDOWN	3128Q0GE1	X				12/31/2015	12/31/2015	858	858				0	0
29	MBS PAYDOWN	3138A2CF4	X				4/25/2015	4/25/2015	370	370				0	0
30	MBS PAYDOWN	3138A2CF4	X				5/25/2015	5/25/2015	354	354				0	0
31	MBS PAYDOWN	3138A2CF4	X				6/25/2015	6/25/2015	315	315				0	0
32	MBS PAYDOWN	3138A2CF4	X				7/25/2015	7/25/2015	322	322				0	0
33	MBS PAYDOWN	3138A2CF4	X				8/25/2015	8/25/2015	360	360				0	0
34	MBS PAYDOWN	3138A2CF4	X				9/25/2015	9/25/2015	360	360				0	0
35	MBS PAYDOWN	3138A2CF4	X				10/25/2015	10/25/2015	354	354				0	0
36	MBS PAYDOWN	3138A2CF4	X				11/25/2015	11/25/2015	280	280				0	0
37	MBS PAYDOWN	3138A2CF4	X				12/25/2015	12/25/2015	286	286				0	0
38	MBS PAYDOWN	3138A2CF4	X				12/31/2015	12/31/2015	236	236				0	0
39	MBS PAYDOWN	3138A4Y58	X				4/25/2015	4/25/2015	1,219	1,219				0	0
40	MBS PAYDOWN	3138A4Y58	X				5/25/2015	5/25/2015	1,252	1,252				0	0
41	MBS PAYDOWN	3138A4Y58	X				6/25/2015	6/25/2015	1,188	1,188				0	0
42	MBS PAYDOWN	3138A4Y58	X				7/25/2015	7/25/2015	1,267	1,267				0	0
43	MBS PAYDOWN	3138EGET7	X				5/25/2015	5/25/2015	1,670	1,670				0	0
44	MBS PAYDOWN	3138EGET7	X				6/25/2015	6/25/2015	1,374	1,374				0	0
45	MBS PAYDOWN	3138EGET7	X				7/25/2015	7/25/2015	1,446	1,446				0	0
46	MBS PAYDOWN	3138EGET7	X				8/25/2015	8/25/2015	1,302	1,302				0	0
47	MBS PAYDOWN	3138EGET7	X				9/25/2015	9/25/2015	1,134	1,134				0	0
48	MBS PAYDOWN	3138EGET7	X				10/25/2015	10/25/2015	1,166	1,166				0	0
49	MBS PAYDOWN	3138EGET7	X				11/25/2015	11/25/2015	1,028	1,028				0	0
50	MBS PAYDOWN	3138EGET7	X				12/25/2015	12/25/2015	978	978				0	0
51	MBS PAYDOWN	3138EGET7	X				12/31/2015	12/31/2015	1,032	1,032				0	0
52	MBS PAYDOWN	3138EGFA7	X				4/25/2015	4/25/2015	1,929	1,929				0	0
53	MBS PAYDOWN	3138EGFA7	X				5/25/2015	5/25/2015	1,646	1,646				0	0
54	MBS PAYDOWN	3138EGFA7	X				6/25/2015	6/25/2015	1,772	1,772				0	0
55	MBS PAYDOWN	3138EGFA7	X				7/25/2015	7/25/2015	1,812	1,812				0	0
56	MBS PAYDOWN	3138EGFA7	X				8/25/2015	8/25/2015	1,572	1,572				0	0
57	MBS PAYDOWN	3138EGFA7	X				9/25/2015	9/25/2015	1,405	1,405				0	0
58	MBS PAYDOWN	3138EGFA7	X				10/25/2015	10/25/2015	1,205	1,205				0	0
59	MBS PAYDOWN	3138EGFA7	X				11/25/2015	11/25/2015	1,196	1,196				0	0
60	MBS PAYDOWN	3138EGFA7	X				12/25/2015	12/25/2015	1,000	1,000				0	0
61	MBS PAYDOWN	3138EGFA7	X				12/31/2015	12/31/2015	1,185	1,185				0	0
62	MBS PAYDOWN	31402C5E8	X				4/25/2015	4/25/2015	750	750				0	0
63	MBS PAYDOWN	31402C5E8	X				5/25/2015	5/25/2015	686	686				0	0
64	MBS PAYDOWN	31402C5E8	X				6/25/2015	6/25/2015	670	670				0	0
65	MBS PAYDOWN	31402C5E8	X				7/25/2015	7/25/2015	704	704				0	0
66	MBS PAYDOWN	31402C5E8	X				8/25/2015	8/25/2015	624	624				0	0
67	MBS PAYDOWN	31402C5E8	X				9/25/2015	9/25/2015	700	700				0	0
68	ANHEUSER-BUSCH INBEV W	03523TBN7	X				7/19/2012	1/15/2016	24,934	25,062				0	-128
69	ANHEUSER-BUSCH INBEV W	03523TBN7	X				7/27/2012	1/15/2016	24,934	25,058				0	-124
70	ANHEUSER-BUSCH INBEV FI	035242AD8	X				6/28/2013	1/15/2016	25,000	24,908				0	92
71	BLACKROCK EQUITY	09251M306	X				4/16/2015	5/27/2015	9	8				0	1
72	COMCAST CORP	20030NAJ0	X				10/29/2009	6/29/2015	25,527	25,136				0	391

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	14,366		Capital Gains/Losses	640,502	625,347	15,155
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	DIRECTV HLDG/FIN INC	25459HAY1	X				5/8/2014	9/14/2015	25,351	25,312				0	39
74	ENTERPRISE PRODUCTS OP	29379VAS2	X				6/28/2013	2/1/2016	25,000	25,000				0	0
75	ENTERPRISE PRODUCTS OP	29379VAX1	X				6/17/2013	8/13/2015	50,000	50,000				0	0
76	MBS PAYDOWN	31283K4D7	X				4/15/2015	4/15/2015	461	461				0	0
77	MBS PAYDOWN	31283K4D7	X				5/15/2015	5/15/2015	393	393				0	0
78	MBS PAYDOWN	31283K4D7	X				6/15/2015	6/15/2015	485	485				0	0
79	MBS PAYDOWN	312945ZD3	X				6/15/2015	6/15/2015	1,121	1,121				0	0
80	MBS PAYDOWN	312945ZD3	X				7/15/2015	7/15/2015	1,032	1,032				0	0
81	MBS PAYDOWN	312945ZD3	X				8/15/2015	8/15/2015	991	991				0	0
82	MBS PAYDOWN	312945ZD3	X				9/15/2015	9/15/2015	955	955				0	0
83	MBS PAYDOWN	312945ZD3	X				10/15/2015	10/15/2015	789	789				0	0
84	MBS PAYDOWN	312945ZD3	X				11/15/2015	11/15/2015	709	709				0	0
85	MBS PAYDOWN	312945ZD3	X				12/15/2015	12/15/2015	597	597				0	0
86	MBS PAYDOWN	312945ZD3	X				4/15/2015	4/15/2015	1,546	1,546				0	0
87	MBS PAYDOWN	312945ZD3	X				5/15/2015	5/15/2015	1,165	1,165				0	0
88	MBS PAYDOWN	312945ZD3	X				12/31/2015	12/31/2015	577	577				0	0
89	MBS PAYDOWN	3138A4Y58	X				8/25/2015	8/25/2015	2,815	2,815				0	0
90	MBS PAYDOWN	3138A4Y58	X				9/25/2015	9/25/2015	1,004	1,004				0	0
91	MBS PAYDOWN	3138A4Y58	X				10/25/2015	10/25/2015	1,216	1,216				0	0
92	MBS PAYDOWN	3138A4Y58	X				11/25/2015	11/25/2015	1,213	1,213				0	0
93	MBS PAYDOWN	3138A4Y58	X				12/25/2015	12/25/2015	1,011	1,011				0	0
94	MBS PAYDOWN	3138A4Y58	X				12/31/2015	12/31/2015	958	958				0	0
95	MBS PAYDOWN	3138AFC24	X				4/25/2015	4/25/2015	1,814	1,814				0	0
96	MBS PAYDOWN	3138AFC24	X				5/25/2015	5/25/2015	1,242	1,242				0	0
97	MBS PAYDOWN	3138AFC24	X				6/25/2015	6/25/2015	1,222	1,222				0	0
98	MBS PAYDOWN	3138AFC24	X				7/25/2015	7/25/2015	1,336	1,336				0	0
99	MBS PAYDOWN	3138AFC24	X				8/25/2015	8/25/2015	996	996				0	0
100	MBS PAYDOWN	3138AFC24	X				9/25/2015	9/25/2015	887	887				0	0
101	MBS PAYDOWN	3138AFC24	X				10/25/2015	10/25/2015	788	788				0	0
102	MBS PAYDOWN	3138AFC24	X				11/25/2015	11/25/2015	769	769				0	0
103	MBS PAYDOWN	3138AFC24	X				12/25/2015	12/25/2015	819	819				0	0
104	MBS PAYDOWN	3138AFC24	X				12/31/2015	12/31/2015	943	943				0	0
105	MBS PAYDOWN	3138EGET7	X				4/25/2015	4/25/2015	1,916	1,916				0	0
106	MBS PAYDOWN	31402C5E8	X				10/25/2015	10/25/2015	667	667				0	0
107	MBS PAYDOWN	31402C5E8	X				11/25/2015	11/25/2015	591	591				0	0
108	MBS PAYDOWN	31402C5E8	X				12/25/2015	12/25/2015	605	605				0	0
109	MBS PAYDOWN	31402C5E8	X				12/31/2015	12/31/2015	612	612				0	0
110	MBS PAYDOWN	31410DXY1	X				4/25/2015	4/25/2015	8	8				0	0
111	MBS PAYDOWN	31410DXY1	X				5/25/2015	5/25/2015	5	5				0	0
112	MBS PAYDOWN	31410DXY1	X				6/25/2015	6/25/2015	5	5				0	0
113	MBS PAYDOWN	31410DXY1	X				7/25/2015	7/25/2015	5	5				0	0
114	MBS PAYDOWN	31410DXY1	X				8/25/2015	8/25/2015	7	7				0	0
115	MBS PAYDOWN	31410DXY1	X				9/25/2015	9/25/2015	5	5				0	0
116	MBS PAYDOWN	31410DXY1	X				10/25/2015	10/25/2015	5	5				0	0
117	MBS PAYDOWN	31410DXY1	X				11/25/2015	11/25/2015	6	6				0	0
118	MBS PAYDOWN	31410DXY1	X				12/25/2015	12/25/2015	6	6				0	0
119	MBS PAYDOWN	31410DXY1	X				12/31/2015	12/31/2015	6	6				0	0
120	MBS PAYDOWN	31410FVW2	X				4/25/2015	4/25/2015	157	157				0	0
121	MBS PAYDOWN	31410FVW2	X				5/25/2015	5/25/2015	157	157				0	0
122	MBS PAYDOWN	31410FVW2	X				6/25/2015	6/25/2015	148	148				0	0
123	MBS PAYDOWN	31410FVW2	X				7/25/2015	7/25/2015	132	132				0	0
124	MBS PAYDOWN	31410FVW2	X				8/25/2015	8/25/2015	124	124				0	0
125	MBS PAYDOWN	31410FVW2	X				9/25/2015	9/25/2015	138	138				0	0
126	MBS PAYDOWN	31410FVW2	X				10/25/2015	10/25/2015	144	144				0	0
127	MBS PAYDOWN	31410FVW2	X				11/25/2015	11/25/2015	115	115				0	0
128	MBS PAYDOWN	31410FVW2	X				12/25/2015	12/25/2015	119	119				0	0
129	MBS PAYDOWN	31410FVW2	X				12/31/2015	12/31/2015	102	102				0	0
130	MBS PAYDOWN	31411EZB6	X				4/25/2015	4/25/2015	316	316				0	0
131	MBS PAYDOWN	31411EZB6	X				5/25/2015	5/25/2015	190	190				0	0
132	MBS PAYDOWN	31411EZB6	X				6/25/2015	6/25/2015	156	156				0	0
133	MBS PAYDOWN	31411EZB6	X				7/25/2015	7/25/2015	83	83				0	0
134	MBS PAYDOWN	31411EZB6	X				8/25/2015	8/25/2015	61	61				0	0
135	MBS PAYDOWN	31411EZB6	X				9/25/2015	9/25/2015	157	157				0	0
136	MBS PAYDOWN	31417VN66	X				9/25/2015	9/25/2015	7,641	7,641				0	0
137	MBS PAYDOWN	31417VN66	X				10/25/2015	10/25/2015	2,959	2,959				0	0
138	MBS PAYDOWN	31417VN66	X				12/31/2015	12/31/2015	3,479	3,479				0	0
139	MBS PAYDOWN	31417YUH8	X				4/25/2015	4/25/2015	535	535				0	0
140	MBS PAYDOWN	31417YUH8	X				5/25/2015	5/25/2015	427	427				0	0
141	MBS PAYDOWN	31417YUH8	X				6/25/2015	6/25/2015	427	427				0	0
142	MBS PAYDOWN	31417YUH8	X				7/25/2015	7/25/2015	403	403				0	0
143	MBS PAYDOWN	31417YUH8	X				8/25/2015	8/25/2015	294	294				0	0
144	MBS PAYDOWN	31417YUH8	X				9/25/2015	9/25/2015	258	258				0	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	14 366		Capital Gains/Losses	640,502	625,347	15,155
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	MBS PAYDOWN	31417YUH8	X				10/25/2015	10/25/2015	225	225				0	0
146	MBS PAYDOWN	31417YUH8	X				11/25/2015	11/25/2015	258	258				0	0
147	MBS PAYDOWN	31417YUH8	X				12/25/2015	12/25/2015	181	181				0	0
148	MBS PAYDOWN	31417YUH8	X				12/31/2015	12/31/2015	261	261				0	0
149	MBS PAYDOWN	36200FAP3	X				4/15/2015	4/15/2015	99	99				0	0
150	MBS PAYDOWN	36200FAP3	X				5/15/2015	5/15/2015	163	163				0	0
151	MBS PAYDOWN	36200FAP3	X				6/15/2015	6/15/2015	250	250				0	0
152	MBS PAYDOWN	36200FAP3	X				7/15/2015	7/15/2015	115	115				0	0
153	MBS PAYDOWN	36200FAP3	X				8/15/2015	8/15/2015	316	316				0	0
154	MBS PAYDOWN	36200FAP3	X				9/15/2015	9/15/2015	153	153				0	0
155	MBS PAYDOWN	36200FAP3	X				10/15/2015	10/15/2015	41	41				0	0
156	MBS PAYDOWN	36200FAP3	X				11/15/2015	11/15/2015	46	46				0	0
157	MBS PAYDOWN	36200FAP3	X				12/15/2015	12/15/2015	8	8				0	0
158	MBS PAYDOWN	36200FAP3	X				12/31/2015	12/31/2015	8	8				0	0
159	GOLDMAN SACHS GROUP IN	38143USC6	X				6/18/2013	2/8/2016	25,000	25,000				0	0
160	HCP INC	40414LAH2	X				10/21/2013	3/16/2016	24,213	24,213				0	0
161	HCP INC	40414LAH2	X				11/27/2012	3/16/2016	24,213	25,026				0	-813
162	JPMORGAN CHASE & CO	46623EJU4	X				6/10/2013	2/26/2016	25,000	24,947				0	53
163	PUTNAM ABSOLUTE RETURN	746764315	X				6/23/2011	5/27/2015	8	8				0	0
164	PUTNAM ABSOLUTE RETURN	746764703	X				12/23/2010	5/27/2015	4	4				0	0
165	MBS PAYDOWN	31411EZB6	X				10/25/2015	10/25/2015	71	71				0	0
166	MBS PAYDOWN	31411EZB6	X				11/25/2015	11/25/2015	83	83				0	0
167	MBS PAYDOWN	31411EZB6	X				12/25/2015	12/25/2015	189	189				0	0
168	MBS PAYDOWN	31411EZB6	X				12/31/2015	12/31/2015	91	91				0	0
169	MBS PAYDOWN	31416BTW8	X				4/25/2015	4/25/2015	241	241				0	0
170	MBS PAYDOWN	31416BTW8	X				5/25/2015	5/25/2015	216	216				0	0
171	MBS PAYDOWN	31416BTW8	X				6/25/2015	6/25/2015	234	234				0	0
172	MBS PAYDOWN	31416BTW8	X				7/25/2015	7/25/2015	214	214				0	0
173	MBS PAYDOWN	31416BTW8	X				8/25/2015	8/25/2015	239	239				0	0
174	MBS PAYDOWN	31416BTW8	X				9/25/2015	9/25/2015	198	198				0	0
175	MBS PAYDOWN	31416BTW8	X				10/25/2015	10/25/2015	199	199				0	0
176	MBS PAYDOWN	31416BTW8	X				11/25/2015	11/25/2015	213	213				0	0
177	MBS PAYDOWN	31416BTW8	X				12/25/2015	12/25/2015	195	195				0	0
178	MBS PAYDOWN	31416BTW8	X				12/31/2015	12/31/2015	177	177				0	0
179	MBS PAYDOWN	31417VN66	X				4/25/2015	4/25/2015	5,326	5,326				0	0
180	MBS PAYDOWN	31417VN66	X				5/25/2015	5/25/2015	5,004	5,004				0	0
181	MBS PAYDOWN	31417VN66	X				6/25/2015	6/25/2015	4,637	4,637				0	0
182	MBS PAYDOWN	31417VN66	X				7/25/2015	7/25/2015	4,720	4,720				0	0
183	MBS PAYDOWN	31417VN66	X				8/25/2015	8/25/2015	4,004	4,004				0	0
184	USD TOTAL CAPITAL	89152UAG7	X				8/8/2013	3/16/2016	25,212	25,081				0	131
185	U S TREASURY NOTE	912828TX8	X				5/8/2014	10/19/2015	50,008	50,006				0	2
186	VENTAS REALTY LP/CAP CRI	92276MAX3	X				7/19/2012	3/16/2016	25,972	26,275				0	-303
187	VENTAS REALTY LP/CAP CRI	92276MAX3	X				10/21/2013	3/16/2016	25,972	25,380				0	592
188	VERIZON COMMUNICATIONS	92343VBR4	X				10/23/2014	4/22/2015	28,707	27,839				0	868
189	VERIZON COMMUNICATIONS	92343VBR4	X				10/23/2014	1/15/2016	27,609	27,621				0	-12
190	MBS PAYDOWN	31417VN66	X				11/25/2015	11/25/2015	3,019	3,019				0	0
191	MBS PAYDOWN	31417VN66	X				12/25/2015	12/25/2015	5,315	5,315				0	0

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,534	0	0	1,534
1	LEGAL FEES	1,534			1,534

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,500	0	0	1,500
	Description				
1	TAX PREP FEES	1,500			1,500

Part I, Line 16c (990-PF) - Other Professional Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		40,581	24,349	0	16,232
	Description				
1	UST-MLT FEES AS AGENT	40,581	24,349		16,232

Part I, Line 18 (990-PF) - Taxes

		3,162	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY EXCISE TAX DUE	1,245			
2	ESTIMATED EXCISE PAYMENTS	1,917			

Part I, Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,091	3,031	0	60
	Description				
1	INVESTMENT FEES	1,773	1,773		
2	STATE AG FEES	60	0		60
3	OTHER MISC FEES	1,258	1,258		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation
	Federal		827,622	713,360	0	728,224	
	State/Local		0	0	0	0	
	Description						
1	SEE ATTACHED STATEMENTS			713,360		728,224	

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				1,458,188	1,568,587	0	1,630,676
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	SEE ATTACHED STATEMENTS				1,568,587		1,630,676

Part II, Line 13 (990-PF) - Investments - Other

			1,278,462	1,294,800	1,211,181
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				265,821	253,238
2	PUTNAM ABSOLUTE RETURN		0	99,992	93,754
3	PUTNAM ABSOLUTE RETURN		0	499,994	489,140
4	WESTERN ASSET MIDDLE MKT		0	51,500	33,508
5	INVESCO BALANCED RISK		0	149,158	134,826
6	BLACKROCK GLOBAL LONG		0	93,364	84,132
7	BLACKROCK EQTY DIVIDEND		0	44,997	38,486
8	JP MORGAN STRATEGIC		0	89,974	84,097

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	163
2	PAID IN 2015, CLEARED IN 2016	2	2,000
3	Total	3	2,163

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	10,141
2	COST BASIS ADJUSTMENT	2	35,764
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	3	1,422
4	Total	4	47,327

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	14,366
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						626 136	0	0	625,347	789	0	0	0	789
1	MBS PAYDOWN	31283K4D7		7/15/2015	7/15/2015	436		0	436	0	0	0	0	0
2	MBS PAYDOWN	31283K4D7		8/15/2015	8/15/2015	441		0	441	0	0	0	0	0
3	MBS PAYDOWN	31283K4D7		9/15/2015	9/15/2015	411		0	411	0	0	0	0	0
4	MBS PAYDOWN	31283K4D7		10/15/2015	10/15/2015	401		0	401	0	0	0	0	0
5	MBS PAYDOWN	31283K4D7		11/15/2015	11/15/2015	364		0	364	0	0	0	0	0
6	MBS PAYDOWN	31283K4D7		12/15/2015	12/15/2015	367		0	367	0	0	0	0	0
7	MBS PAYDOWN	31283K4D7		12/31/2015	12/31/2015	358		0	358	0	0	0	0	0
8	MBS PAYDOWN	3128MBQ75		4/15/2015	4/15/2015	354		0	354	0	0	0	0	0
9	MBS PAYDOWN	3128MBQ75		5/15/2015	5/15/2015	434		0	434	0	0	0	0	0
10	MBS PAYDOWN	3128MBQ75		6/15/2015	6/15/2015	329		0	329	0	0	0	0	0
11	MBS PAYDOWN	3128MBQ75		7/15/2015	7/15/2015	409		0	409	0	0	0	0	0
12	MBS PAYDOWN	3128MBQ75		8/15/2015	8/15/2015	405		0	405	0	0	0	0	0
13	MBS PAYDOWN	3128MBQ75		9/15/2015	9/15/2015	284		0	284	0	0	0	0	0
14	MBS PAYDOWN	3128MBQ75		10/15/2015	10/15/2015	273		0	273	0	0	0	0	0
15	MBS PAYDOWN	3128MBQ75		11/15/2015	11/15/2015	254		0	254	0	0	0	0	0
16	MBS PAYDOWN	3128MBQ75		12/15/2015	12/15/2015	307		0	307	0	0	0	0	0
17	MBS PAYDOWN	3128MBQ75		12/31/2015	12/31/2015	328		0	328	0	0	0	0	0
18	MBS PAYDOWN	3128MJXE5		12/31/2015	12/31/2015	381		0	381	0	0	0	0	0
19	MBS PAYDOWN	3128Q0GE1		4/15/2015	4/15/2015	944		0	944	0	0	0	0	0
20	MBS PAYDOWN	3128Q0GE1		5/15/2015	5/15/2015	942		0	942	0	0	0	0	0
21	MBS PAYDOWN	3128Q0GE1		6/15/2015	6/15/2015	859		0	859	0	0	0	0	0
22	MBS PAYDOWN	3128Q0GE1		7/15/2015	7/15/2015	1,048		0	1,048	0	0	0	0	0
23	MBS PAYDOWN	3128Q0GE1		8/15/2015	8/15/2015	989		0	989	0	0	0	0	0
24	MBS PAYDOWN	3128Q0GE1		9/15/2015	9/15/2015	975		0	975	0	0	0	0	0
25	MBS PAYDOWN	3128Q0GE1		10/15/2015	10/15/2015	807		0	807	0	0	0	0	0
26	MBS PAYDOWN	3128Q0GE1		11/15/2015	11/15/2015	811		0	811	0	0	0	0	0
27	MBS PAYDOWN	3128Q0GE1		12/15/2015	12/15/2015	811		0	811	0	0	0	0	0
28	MBS PAYDOWN	3128Q0GE1		12/31/2015	12/31/2015	858		0	858	0	0	0	0	0
29	MBS PAYDOWN	3138A2CF4		4/25/2015	4/25/2015	370		0	370	0	0	0	0	0
30	MBS PAYDOWN	3138A2CF4		5/25/2015	5/25/2015	354		0	354	0	0	0	0	0
31	MBS PAYDOWN	3138A2CF4		6/25/2015	6/25/2015	315		0	315	0	0	0	0	0
32	MBS PAYDOWN	3138A2CF4		7/25/2015	7/25/2015	322		0	322	0	0	0	0	0
33	MBS PAYDOWN	3138A2CF4		8/25/2015	8/25/2015	360		0	360	0	0	0	0	0
34	MBS PAYDOWN	3138A2CF4		9/25/2015	9/25/2015	360		0	360	0	0	0	0	0
35	MBS PAYDOWN	3138A2CF4		10/25/2015	10/25/2015	354		0	354	0	0	0	0	0
36	MBS PAYDOWN	3138A2CF4		11/25/2015	11/25/2015	280		0	280	0	0	0	0	0
37	MBS PAYDOWN	3138A2CF4		12/25/2015	12/25/2015	286		0	286	0	0	0	0	0
38	MBS PAYDOWN	3138A2CF4		12/31/2015	12/31/2015	236		0	236	0	0	0	0	0
39	MBS PAYDOWN	3138A4Y58		4/25/2015	4/25/2015	1,219		0	1,219	0	0	0	0	0
40	MBS PAYDOWN	3138A4Y58		5/25/2015	5/25/2015	1,252		0	1,252	0	0	0	0	0
41	MBS PAYDOWN	3138A4Y58		6/25/2015	6/25/2015	1,188		0	1,188	0	0	0	0	0
42	MBS PAYDOWN	3138A4Y58		7/25/2015	7/25/2015	1,267		0	1,267	0	0	0	0	0
43	MBS PAYDOWN	3138EGET7		5/25/2015	5/25/2015	1,670		0	1,670	0	0	0	0	0
44	MBS PAYDOWN	3138EGET7		6/25/2015	6/25/2015	1,374		0	1,374	0	0	0	0	0
45	MBS PAYDOWN	3138EGET7		7/25/2015	7/25/2015	1,446		0	1,446	0	0	0	0	0
46	MBS PAYDOWN	3138EGET7		8/25/2015	8/25/2015	1,302		0	1,302	0	0	0	0	0
47	MBS PAYDOWN	3138EGET7		9/25/2015	9/25/2015	1,134		0	1,134	0	0	0	0	0
48	MBS PAYDOWN	3138EGET7		10/25/2015	10/25/2015	1,166		0	1,166	0	0	0	0	0
49	MBS PAYDOWN	3138EGET7		11/25/2015	11/25/2015	1 028		0	1,028	0	0	0	0	0
50	MBS PAYDOWN	3138EGET7		12/25/2015	12/25/2015	978		0	978	0	0	0	0	0
51	MBS PAYDOWN	3138EGET7		12/31/2015	12/31/2015	1,032		0	1,032	0	0	0	0	0
52	MBS PAYDOWN	3138EGFA7		4/25/2015	4/25/2015	1 929		0	1 929	0	0	0	0	0
53	MBS PAYDOWN	3138EGFA7		5/25/2015	5/25/2015	1,646		0	1,646	0	0	0	0	0
54	MBS PAYDOWN	3138EGFA7		6/25/2015	6/25/2015	1,772		0	1 772	0	0	0	0	0
55	MBS PAYDOWN	3138EGFA7		7/25/2015	7/25/2015	1,812		0	1,812	0	0	0	0	0
56	MBS PAYDOWN	3138EGFA7		8/25/2015	8/25/2015	1,572		0	1,572	0	0	0	0	0
57	MBS PAYDOWN	3138EGFA7		9/25/2015	9/25/2015	1,405		0	1,405	0	0	0	0	0
58	MBS PAYDOWN	3138EGFA7		10/25/2015	10/25/2015	1,205		0	1,205	0	0	0	0	0
59	MBS PAYDOWN	3138EGFA7		11/25/2015	11/25/2015	1,196		0	1,196	0	0	0	0	0
60	MBS PAYDOWN	3138EGFA7		12/25/2015	12/25/2015	1,000		0	1,000	0	0	0	0	0
61	MBS PAYDOWN	3138EGFA7		12/31/2015	12/31/2015	1,185		0	1,185	0	0	0	0	0
62	MBS PAYDOWN	31402C5E8		4/25/2015	4/25/2015	750		0	750	0	0	0	0	0
63	MBS PAYDOWN	31402C5E8		5/25/2015	5/25/2015	686		0	686	0	0	0	0	0
64	MBS PAYDOWN	31402C5E8		6/25/2015	6/25/2015	670		0	670	0	0	0	0	0
65	MBS PAYDOWN	31402C5E8		7/25/2015	7/25/2015	704		0	704	0	0	0	0	0
66	MBS PAYDOWN	31402C5E8		8/25/2015	8/25/2015	624		0	624	0	0	0	0	0
67	MBS PAYDOWN	31402C5E8		9/25/2015	9/25/2015	700		0	700	0	0	0	0	0
68	ANHEUSER-BUSCH INBEV W	03523TBN7		7/19/2012	1/15/2016	24,934		0	25,062	-128	0	0	0	-128
69	ANHEUSER-BUSCH INBEV W	03523TBN7		7/27/2012	1/15/2016	24,934		0	25,058	-124	0	0	0	-124

11/23/2016 9:30:43 AM - XXXX4M11 - RXH - LA - REUBEN MURIEL SAVIN FDN

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	14,366
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						626,136	0	0	625,347	789	0	0	0	789
70	ANHEUSER-BUSCH INBEV FI	035242AD8		6/28/2013	1/15/2016	25,000		0	24,908	92	0	0	0	92
71	BLACKROCK EQUITY	09251M306		4/16/2015	5/27/2015	9		0	8	1	0	0	0	1
72	COMCAST CORP	20030NAJ0		10/29/2009	6/29/2015	25,527		0	25,136	391	0	0	0	391
73	DIRECTV HLDG/FIN INC	25459HAY1		5/8/2014	9/14/2015	25,351		0	25 312	39	0	0	0	39
74	ENTERPRISE PRODUCTS OP	29379VAS2		6/28/2013	2/1/2016	25,000		0	25 000	0	0	0	0	0
75	ENTERPRISE PRODUCTS OP	29379VAX1		6/17/2013	8/13/2015	50,000		0	50,000	0	0	0	0	0
76	MBS PAYDOWN	31283K4D7		4/15/2015	4/15/2015	461		0	461	0	0	0	0	0
77	MBS PAYDOWN	31283K4D7		5/15/2015	5/15/2015	393		0	393	0	0	0	0	0
78	MBS PAYDOWN	31283K4D7		6/15/2015	6/15/2015	485		0	485	0	0	0	0	0
79	MBS PAYDOWN	312945ZD3		6/15/2015	6/15/2015	1,121		0	1,121	0	0	0	0	0
80	MBS PAYDOWN	312945ZD3		7/15/2015	7/15/2015	1,032		0	1,032	0	0	0	0	0
81	MBS PAYDOWN	312945ZD3		8/15/2015	8/15/2015	991		0	991	0	0	0	0	0
82	MBS PAYDOWN	312945ZD3		9/15/2015	9/15/2015	955		0	955	0	0	0	0	0
83	MBS PAYDOWN	312945ZD3		10/15/2015	10/15/2015	789		0	789	0	0	0	0	0
84	MBS PAYDOWN	312945ZD3		11/15/2015	11/15/2015	709		0	709	0	0	0	0	0
85	MBS PAYDOWN	312945ZD3		12/15/2015	12/15/2015	597		0	597	0	0	0	0	0
86	MBS PAYDOWN	312945ZD3		4/15/2015	4/15/2015	1 546		0	1,546	0	0	0	0	0
87	MBS PAYDOWN	312945ZD3		5/15/2015	5/15/2015	1,165		0	1,165	0	0	0	0	0
88	MBS PAYDOWN	312945ZD3		12/31/2015	12/31/2015	577		0	577	0	0	0	0	0
89	MBS PAYDOWN	3138A4Y58		8/25/2015	8/25/2015	2,815		0	2,815	0	0	0	0	0
90	MBS PAYDOWN	3138A4Y58		9/25/2015	9/25/2015	1,004		0	1,004	0	0	0	0	0
91	MBS PAYDOWN	3138A4Y58		10/25/2015	10/25/2015	1,216		0	1,216	0	0	0	0	0
92	MBS PAYDOWN	3138A4Y58		11/25/2015	11/25/2015	1,213		0	1,213	0	0	0	0	0
93	MBS PAYDOWN	3138A4Y58		12/25/2015	12/25/2015	1,011		0	1,011	0	0	0	0	0
94	MBS PAYDOWN	3138A4Y58		12/31/2015	12/31/2015	958		0	958	0	0	0	0	0
95	MBS PAYDOWN	3138AFC24		4/25/2015	4/25/2015	1,814		0	1,814	0	0	0	0	0
96	MBS PAYDOWN	3138AFC24		5/25/2015	5/25/2015	1,242		0	1,242	0	0	0	0	0
97	MBS PAYDOWN	3138AFC24		6/25/2015	6/25/2015	1,222		0	1,222	0	0	0	0	0
98	MBS PAYDOWN	3138AFC24		7/25/2015	7/25/2015	1,336		0	1,336	0	0	0	0	0
99	MBS PAYDOWN	3138AFC24		8/25/2015	8/25/2015	996		0	996	0	0	0	0	0
100	MBS PAYDOWN	3138AFC24		9/25/2015	9/25/2015	887		0	887	0	0	0	0	0
101	MBS PAYDOWN	3138AFC24		10/25/2015	10/25/2015	788		0	788	0	0	0	0	0
102	MBS PAYDOWN	3138AFC24		11/25/2015	11/25/2015	769		0	769	0	0	0	0	0
103	MBS PAYDOWN	3138AFC24		12/25/2015	12/25/2015	819		0	819	0	0	0	0	0
104	MBS PAYDOWN	3138AFC24		12/31/2015	12/31/2015	943		0	943	0	0	0	0	0
105	MBS PAYDOWN	3138EGET7		4/25/2015	4/25/2015	1,916		0	1,916	0	0	0	0	0
106	MBS PAYDOWN	31402C5E8		10/25/2015	10/25/2015	667		0	667	0	0	0	0	0
107	MBS PAYDOWN	31402C5E8		11/25/2015	11/25/2015	591		0	591	0	0	0	0	0
108	MBS PAYDOWN	31402C5E8		12/25/2015	12/25/2015	605		0	605	0	0	0	0	0
109	MBS PAYDOWN	31402C5E8		12/31/2015	12/31/2015	612		0	612	0	0	0	0	0
110	MBS PAYDOWN	31410DXY1		4/25/2015	4/25/2015	8		0	8	0	0	0	0	0
111	MBS PAYDOWN	31410DXY1		5/25/2015	5/25/2015	5		0	5	0	0	0	0	0
112	MBS PAYDOWN	31410DXY1		6/25/2015	6/25/2015	5		0	5	0	0	0	0	0
113	MBS PAYDOWN	31410DXY1		7/25/2015	7/25/2015	5		0	5	0	0	0	0	0
114	MBS PAYDOWN	31410DXY1		8/25/2015	8/25/2015	7		0	7	0	0	0	0	0
115	MBS PAYDOWN	31410DXY1		9/25/2015	9/25/2015	5		0	5	0	0	0	0	0
116	MBS PAYDOWN	31410DXY1		10/25/2015	10/25/2015	5		0	5	0	0	0	0	0
117	MBS PAYDOWN	31410DXY1		11/25/2015	11/25/2015	6		0	6	0	0	0	0	0
118	MBS PAYDOWN	31410DXY1		12/25/2015	12/25/2015	6		0	6	0	0	0	0	0
119	MBS PAYDOWN	31410DXY1		12/31/2015	12/31/2015	6		0	6	0	0	0	0	0
120	MBS PAYDOWN	31410FVW2		4/25/2015	4/25/2015	157		0	157	0	0	0	0	0
121	MBS PAYDOWN	31410FVW2		5/25/2015	5/25/2015	157		0	157	0	0	0	0	0
122	MBS PAYDOWN	31410FVW2		6/25/2015	6/25/2015	148		0	148	0	0	0	0	0
123	MBS PAYDOWN	31410FVW2		7/25/2015	7/25/2015	132		0	132	0	0	0	0	0
124	MBS PAYDOWN	31410FVW2		8/25/2015	8/25/2015	124		0	124	0	0	0	0	0
125	MBS PAYDOWN	31410FVW2		9/25/2015	9/25/2015	138		0	138	0	0	0	0	0
126	MBS PAYDOWN	31410FVW2		10/25/2015	10/25/2015	144		0	144	0	0	0	0	0
127	MBS PAYDOWN	31410FVW2		11/25/2015	11/25/2015	115		0	115	0	0	0	0	0
128	MBS PAYDOWN	31410FVW2		12/25/2015	12/25/2015	119		0	119	0	0	0	0	0
129	MBS PAYDOWN	31410FVW2		12/31/2015	12/31/2015	102		0	102	0	0	0	0	0
130	MBS PAYDOWN	31411EZB6		4/25/2015	4/25/2015	316		0	316	0	0	0	0	0
131	MBS PAYDOWN	31411EZB6		5/25/2015	5/25/2015	190		0	190	0	0	0	0	0
132	MBS PAYDOWN	31411EZB6		6/25/2015	6/25/2015	156		0	156	0	0	0	0	0
133	MBS PAYDOWN	31411EZB6		7/25/2015	7/25/2015	83		0	83	0	0	0	0	0
134	MBS PAYDOWN	31411EZB6		8/25/2015	8/25/2015	61		0	61	0	0	0	0	0
135	MBS PAYDOWN	31411EZB6		9/25/2015	9/25/2015	157		0	157	0	0	0	0	0
136	MBS PAYDOWN	31417VN66		9/25/2015	9/25/2015	7,641		0	7,641	0	0	0	0	0
137	MBS PAYDOWN	31417VN66		10/25/2015	10/25/2015	2 959		0	2,959	0	0	0	0	0
138	MBS PAYDOWN	31417VN66		12/31/2015	12/31/2015	3,479		0	3,479	0	0	0	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	14,366
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						626,136	0	0	625,347	789	0	0	0	789
139	MBS PAYDOWN	31417YUH8		4/25/2015	4/25/2015	535		0	535	0	0	0	0	0
140	MBS PAYDOWN	31417YUH8		5/25/2015	5/25/2015	427		0	427	0	0	0	0	0
141	MBS PAYDOWN	31417YUH8		6/25/2015	6/25/2015	427		0	427	0	0	0	0	0
142	MBS PAYDOWN	31417YUH8		7/25/2015	7/25/2015	403		0	403	0	0	0	0	0
143	MBS PAYDOWN	31417YUH8		8/25/2015	8/25/2015	294		0	294	0	0	0	0	0
144	MBS PAYDOWN	31417YUH8		9/25/2015	9/25/2015	258		0	258	0	0	0	0	0
145	MBS PAYDOWN	31417YUH8		10/25/2015	10/25/2015	225		0	225	0	0	0	0	0
146	MBS PAYDOWN	31417YUH8		11/25/2015	11/25/2015	258		0	258	0	0	0	0	0
147	MBS PAYDOWN	31417YUH8		12/25/2015	12/25/2015	181		0	181	0	0	0	0	0
148	MBS PAYDOWN	31417YUH8		12/31/2015	12/31/2015	261		0	261	0	0	0	0	0
149	MBS PAYDOWN	36200FAP3		4/15/2015	4/15/2015	99		0	99	0	0	0	0	0
150	MBS PAYDOWN	36200FAP3		5/15/2015	5/15/2015	163		0	163	0	0	0	0	0
151	MBS PAYDOWN	36200FAP3		6/15/2015	6/15/2015	250		0	250	0	0	0	0	0
152	MBS PAYDOWN	36200FAP3		7/15/2015	7/15/2015	115		0	115	0	0	0	0	0
153	MBS PAYDOWN	36200FAP3		8/15/2015	8/15/2015	316		0	316	0	0	0	0	0
154	MBS PAYDOWN	36200FAP3		9/15/2015	9/15/2015	153		0	153	0	0	0	0	0
155	MBS PAYDOWN	36200FAP3		10/15/2015	10/15/2015	41		0	41	0	0	0	0	0
156	MBS PAYDOWN	36200FAP3		11/15/2015	11/15/2015	46		0	46	0	0	0	0	0
157	MBS PAYDOWN	36200FAP3		12/15/2015	12/15/2015	8		0	8	0	0	0	0	0
158	MBS PAYDOWN	36200FAP3		12/31/2015	12/31/2015	8		0	8	0	0	0	0	0
159	GOLDMAN SACHS GROUP IN	38143USC6		6/18/2013	2/8/2016	25,000		0	25,000	0	0	0	0	0
160	HCP INC	40414LAH2		10/21/2013	3/16/2016	24,213		0	24 213	0	0	0	0	0
161	HCP INC	40414LAH2		11/27/2012	3/16/2016	24,213		0	25,026	-813	0	0	0	-813
162	JPMORGAN CHASE & CO	46623EJU4		6/10/2013	2/26/2016	25 000		0	24,947	53	0	0	0	53
163	PUTNAM ABSOLUTE RETURN	746764315		6/23/2011	5/27/2015	8		0	8	0	0	0	0	0
164	PUTNAM ABSOLUTE RETURN	746764703		12/23/2010	5/27/2015	4		0	4	0	0	0	0	0
165	MBS PAYDOWN	31411EZB6		10/25/2015	10/25/2015	71		0	71	0	0	0	0	0
166	MBS PAYDOWN	31411EZB6		11/25/2015	11/25/2015	83		0	83	0	0	0	0	0
167	MBS PAYDOWN	31411EZB6		12/25/2015	12/25/2015	189		0	189	0	0	0	0	0
168	MBS PAYDOWN	31411EZB6		12/31/2015	12/31/2015	91		0	91	0	0	0	0	0
169	MBS PAYDOWN	31416BTW8		4/25/2015	4/25/2015	241		0	241	0	0	0	0	0
170	MBS PAYDOWN	31416BTW8		5/25/2015	5/25/2015	216		0	216	0	0	0	0	0
171	MBS PAYDOWN	31416BTW8		6/25/2015	6/25/2015	234		0	234	0	0	0	0	0
172	MBS PAYDOWN	31416BTW8		7/25/2015	7/25/2015	214		0	214	0	0	0	0	0
173	MBS PAYDOWN	31416BTW8		8/25/2015	8/25/2015	239		0	239	0	0	0	0	0
174	MBS PAYDOWN	31416BTW8		9/25/2015	9/25/2015	198		0	198	0	0	0	0	0
175	MBS PAYDOWN	31416BTW8		10/25/2015	10/25/2015	199		0	199	0	0	0	0	0
176	MBS PAYDOWN	31416BTW8		11/25/2015	11/25/2015	213		0	213	0	0	0	0	0
177	MBS PAYDOWN	31416BTW8		12/25/2015	12/25/2015	195		0	195	0	0	0	0	0
178	MBS PAYDOWN	31416BTW8		12/31/2015	12/31/2015	177		0	177	0	0	0	0	0
179	MBS PAYDOWN	31417VN66		4/25/2015	4/25/2015	5,326		0	5,326	0	0	0	0	0
180	MBS PAYDOWN	31417VN66		5/25/2015	5/25/2015	5,004		0	5,004	0	0	0	0	0
181	MBS PAYDOWN	31417VN66		6/25/2015	6/25/2015	4,637		0	4,637	0	0	0	0	0
182	MBS PAYDOWN	31417VN66		7/25/2015	7/25/2015	4,720		0	4,720	0	0	0	0	0
183	MBS PAYDOWN	31417VN66		8/25/2015	8/25/2015	4,004		0	4,004	0	0	0	0	0
184	USD TOTAL CAPITAL	89152UAG7		8/8/2013	3/16/2016	25,212		0	25,081	131	0	0	0	131
185	U S TREASURY NOTE	912828TX8		5/8/2014	10/19/2015	50,008		0	50 006	2	0	0	0	2
186	VENTAS REALTY LP/CAP CRI	92276MAX3		7/19/2012	3/16/2016	25,972		0	26,275	-303	0	0	0	-303
187	VENTAS REALTY LP/CAP CRI	92276MAX3		10/21/2013	3/16/2016	25,972		0	25 380	592	0	0	0	592
188	VERIZON COMMUNICATIONS	92343VBR4		10/23/2014	4/22/2015	28,707		0	27,839	868	0	0	0	868
189	VERIZON COMMUNICATIONS	92343VBR4		10/23/2014	1/15/2016	27,609		0	27 621	-12	0	0	0	-12
190	MBS PAYDOWN	31417VN66		11/25/2015	11/25/2015	3,019		0	3,019	0	0	0	0	0
191	MBS PAYDOWN	31417VN66		12/25/2015	12/25/2015	5,315		0	5,315	0	0	0	0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										48,000	0	0
1	NATHAN SAVIN		PO BOX 3340	IOWA CITY	IA	52244		DIRECTOR	10 00	32,000		
2	SUSAN ENZLE		PO BOX 3340	IOWA CITY	IA	52244		DIRECTOR	3 00	8,000		
3	LINDA PAUL		PO BOX 3340	IOWA CITY	IA	52244		DIRECTOR	2 50	8,000		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	8/13/2015	2	479
3	Second quarter estimated tax payment	9/14/2015	3	479
4	Third quarter estimated tax payment	12/14/2015	4	479
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	1,437

U.S. TRUST

Bank of America Private Wealth Management

Merrill Lynch

Bank of America Corporation

Primary Account: 280-74M11

Bank of America, N A.
CUSTODIAN OF THE
REUBEN & MURIEL SAVIN FOUNDATION
DATED JUNE 07, 2001
NATHAN SAVIN, TRUSTEE

YOUR MERRILL LYNCH REPORT

March 01, 2016 - March 31, 2016

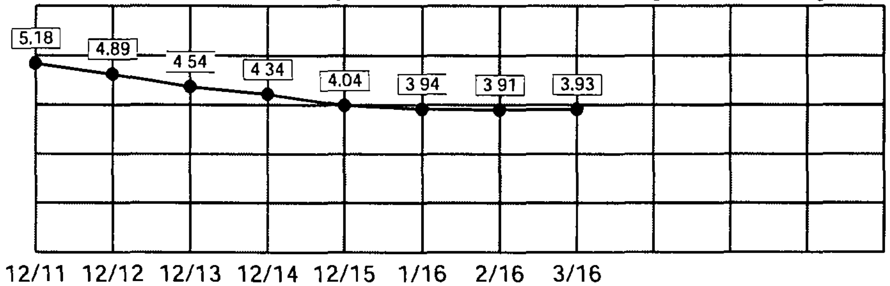
PORTFOLIO SUMMARY	*March 31*	*February 29*	*Month Change*
Net Portfolio Value	**$3,925,360.32**	**$3,910,723.81**	**$14,636.51** ▲
Your assets	$3,925,360.32	$3,910,723.81	$14,636.51 ▲
Your liabilities	-	-	
Your Net Cash Flow (Inflows/Outflows)	($22,029.07)	($31,873.32)	
Securities You Transferred In/Out	$11.11	-	
Subtotal Net Contributions	***($22,017.96)***	***($31,873.32)***	
Your Dividends/Interest Income	$8,080.54	$6,589.46	
Your Market Gains/(Losses)	$28,573.93	($7,910.97)	
Subtotal Investment Earnings	***$36,654.47***	***($1,321.51)***	

Investment Advice and Guidance:
Call Your Financial Advisor

Your Financial Advisor:
THE FISH GROUP
1111 BROADWAY, 22ND FLOOR
OAKLAND CA 94607-4306
1-510-208-3871

Your account(s) is serviced by both U.S. Trust, a division of Bank of America, N.A. ("BANA"), and MLPF&S. U.S. Trust provides trust and fiduciary services. MLPF&S acts as broker-dealer and custodian for investments held in the account(s) reflected on this statement(s), unless otherwise provided.

Total Value (Net Portfolio Value plus Assets Not Held/Valued By MLPF&S, if any) in millions, 2011-2016



YOU MAY STILL BE ABLE TO MAKE A 2015 IRA CONTRIBUTION UNTIL

4/18/2016. If you earned income in 2015 and have not yet made an IRA contribution for 2015, you have until April 18, 2016 to complete your contribution. Call your financial advisor today for details.

Merrill Lynch makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), a registered broker-dealer, Member Securities Investor Protection Corporation ("SIPC"), and other subsidiaries of Bank of America Corporation. MLPF&S and BANA are wholly owned subsidiaries of Bank of America Corporation.
Investment products: **Are Not FDIC Insured | Are Not Bank Guaranteed | May Lose Value**

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YOUR ACCOUNTS

March 01, 2016 - March 31, 2016

	Account No.	Account Type/Managing Firm	March 31	February 29	Page
ESTATE PLANNING SERVICES					
CASH	280-74M11	Trust Management	**119,284.98**	47,763 24	**6**
MLPA	280-74M17	TMA/MLPA	**1,093,030.88**	1,179,499.06	**15**
FIXED INCOME	280-74M28	TMA/BLACKROCK FDMNTL CORE TX FI(R)	**2,713,044.46**	2,683,461.51	**26**
Subtotal			***3,925,360.32***	*3,910,723.81*	

Merrill Lynch does not provide tax or legal advice. Please consult with your tax and legal advisors

These summary reports are provided for informational purposes only and contain information from accounts linked for delivery in a single package. The underlying accounts may have different owners and use of "you" or "your" in these reports refer to all owners The enclosed separate account statements are the official record for each account

Primary Account: 280-74M11

YOUR BALANCE SHEET (for your ML accounts)

March 01, 2016 - March 31, 2016

ASSETS

	March 31	*February 29*
Cash/Money Accounts	**355,279.47**	449,234.21
Fixed Income	**2,341,970.27**	2,247,949 64
Equities	-	-
Mutual Funds	**1,211,180.53**	1,197,532.11
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***3,908,430.27***	*3,894,715.96*
Estimated Accrued Interest	**16,930.05**	16,007.85
TOTAL ASSETS	**$3,925,360.32**	$3,910,723.81

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
Subtotal	-	-
NET PORTFOLIO VALUE	**$3,925,360.32**	$3,910,723 81

CASH FLOW

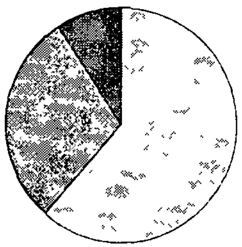
	This Report	*Year to Date*
Opening Cash/Money Accounts	**$449,234.21**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**108,945.30**	131,164.68
Subtotal	***108,945.30***	*131,164.68*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(128,480.00)**	(256,480.00)
Bank Fees	**(2,054.44)**	(7,149.80)
Advisory Fee Expenses	**(439.93)**	(3,104 10)
Bill Payment	-	-
Subtotal	***(130,974.37)***	*(266,733 90)*
Net Cash Flow	**($22,029.07)**	($135,569.22)
Dividends/Interest Income	**8,080.54**	24,327.57
Dividend Reinvestments	**(316.71)**	(834.56)
Security Purchases/Debits	**(205,270.50)**	(315,178 70)
Security Sales/Credits	**125,581.00**	303,056.75
Closing Cash/Money Accounts	**$355,279.47**	
Securities You Transferred In/Out	**11.11**	22 07

YOUR PORTFOLIO REVIEW

March 01, 2016 - March 31, 2016

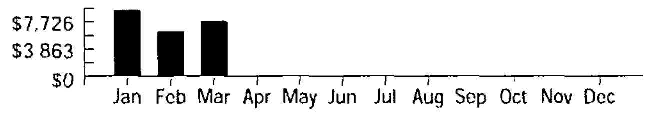
ASSET ALLOCATION*

* Estimated Accrued Interest not included, may not reflect all holdings; does not include asset categories less than 1%, includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs.



	Current Value	Allocation
Fixed Income	2,375,478.77	61 38%
Alternative Investments	1,139,185.80	29.44%
Cash/Money Accounts	355,279 47	9.18%
TOTAL	**$3,869,944.04**	**100%**

CURRENT INCOME



	This Report	Year To Date
Tax-Exempt Interest	-	-
Taxable Interest	6,158.75	21,334.60
Tax-Exempt Dividends	-	-
Taxable Dividends	1,921 79	2,992 97
Total	$8,080.54	$24,327.57

Your Estimated Annual Income $136,705.04

BOND MATURITY SCHEDULE

Does not include Fixed Income Mutual Funds

Maturity Years	*% of Total Bond Assets*	*Par Value*	*Estimated Market Value*
<1	2%	55,000	55,611.20
1-2	10%	230,000	233,631.95
2-5	23%	1,025,000	537,807.61
5-10	41%	1,350,000	950,337 85
10-15	2%	100,000	52,202.49
20+	22%	1,927,350	512,379.17
Total	**100%**	**4,687,350**	**$2,341,970.27**

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	*% of Portfolio*
PUTNAM ABSOLUTE RETURN	489,140 48	12.49%
BLACKROCK STRATEGIC	253,236.90	6.47%
+ISA MIZUHO BANK (USA) *+FDIC INSURED NOT SIPC COVERED*	251,902.00	6 43%
FNMA PAC8512 04 50%2039	141,007.53	3.60%
INVESCO BALANCED RISK	134,825.69	3.44%

+

Primary Account: 280-74M11

YOUR MONTHLY INCOME & GAIN/(LOSS) REVIEW

March 01, 2016 - March 31, 2016

INCOME SUMMARY

	This Report					Year to Date				
Account No.	Tax-Exempt Interest	Taxable Interest	Tax-Exempt Dividends	Taxable Dividends	Total This Report Income	Tax-Exempt Interest	Taxable Interest	Tax-Exempt Dividends	Taxable Dividends	Total YTD Income
Non-Retirement										
280-74M11	-	2	-	-	**2**	-	5	-	-	**5**
280-74M17	-	3	-	1,442	**1,444**	-	10	-	1,960	**1,970**
280-74M28	-	6,154	-	480	**6,634**	-	21,319	-	1,033	**22,352**
TOTAL	-	$6,159	-	$1,922	**$8,081**	-	$21,335	-	$2,993	**$24,328**

GAIN/(LOSS) SUMMARY

	Realized Gains/(Losses)				Long Term Capital Gain Distributions	Unrealized Gains/(Losses)	
Account No.	This Report Short Term	YTD Short Term	This Report Long Term	YTD Long Term	Year To Date	Short Term	Long Term
Non-Retirement							
280-74M11	-	-	-	-	-	-	-
280-74M17	-	-	-	-	-	(0.37)	(71,117.28)
280-74M28	-	-	(393.72)	(512.11)	-	14,452 08	32,988.00
TOTAL	**-**	**-**	**($393.72)**	**($512.11)**	**-**	**$14,451.71**	**($38,129.28)**

U.S. TRUST
Bank of America Private Wealth Management

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Merrill Lynch
Bank of America Corporation

Account Number: 280-74M28

Bank of America, N.A
AGENT OF THE
REUBEN & MURIEL SAVIN FOUNDATION
DATED JUNE 7, 2001
NATHAN SAVIN, TRUSTEE

Net Portfolio Value: **$2,713,044.46**

Your Financial Advisor:
THE FISH GROUP
1111 BROADWAY, 22ND FLOOR
OAKLAND CA 94607-4306
1-510-208-3871

Trust Officer:
REBECCA C HSIA
213-236-4906

FIXED INCOME

Your Investment Manager - Blackrock / BLACKROCK FDMNTL CORE TX FI(R)

March 01, 2016 - March 31, 2016

	This Statement	*Year to Date*
Opening Value (03/01)	$2,683,461.51	
Total Credits	15,579.72	53,517.12
Total Debits	(2,298.70)	(6,908 68)
Securities You Transferred In/Out	-	-
Market Gains/(Losses)	16,301.93	3,794.63
Closing Value (03/31)	$2,713,044.46	

ASSETS	*March 31*	*February 29*
Cash/Money Accounts	100,907.24	167,315 72
Fixed Income	2,341,970.27	2,247,949.64
Equities	-	-
Mutual Funds	253,236.90	252,188.30
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***2,696,114.41***	*2,667,453 66*
Estimated Accrued Interest	16,930 05	16,007.85
TOTAL ASSETS	**$2,713,044.46**	$2,683,461.51

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$2,713,044.46**	$2,683,461.51

FIXED INCOME

March 01, 2016 - March 31, 2016

CASH FLOW

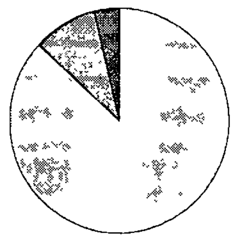
	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$167,315.72**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	8,945.30	31,164.68
Subtotal	***8,945.30***	*31,164.68*
DEBITS		
Electronic Transfers	-	-
Other Debits	-	-
Bank Fees	(1,858.77)	(6,468.75)
Advisory Fee Expenses	(439.93)	(439.93)
Bill Payment	-	-
Subtotal	***($2,298.70)***	*($6,908.68)*
Net Cash Flow	**$6,646.60**	$24,256 00

OTHER TRANSACTIONS

Dividends/Interest Income	6,634.42	22,352.44
Security Purchases/Debits	(205,270 50)	(315,178 70)
Security Sales/Credits	125,581.00	303,056.75
Closing Cash/Money Accounts	**$100,907.24**	
Securities You Transferred In/Out	-	-

ASSET ALLOCATION*

* Estimated Accrued Interest not included, may not reflect all holdings; does not include asset categories less than 1%, includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs.



	Allocation
Fixed Income	86.87%
Alternative Investments	9 39%
Cash/Money Accounts	3.74%
TOTAL	**100%**

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FIXED INCOME

Account Number: 280-74M28

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	6,634.85	6,634.85		**6,634.85**		
+ISA MIZUHO BANK (USA) +FDIC INSURED NOT SIPC COVERED	94,270.00	94,270.00	1 0000	**94,270.00**	**19**	02
TOTAL		100,904.85		**100,904.85**	**19**	.02

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL NATL MTG ASSOC *NOTES 05 375% JUL 15 2016 MOODY'S. AAA S&P· AA+ CUSIP. 31359MS61 ORIGINAL UNIT/TOTAL COST· 119 4151/35,824 53*	01/25/12	30,000	30,384.30	101.4540	**30,436.20**	51.90	340 42	**1,613**	5.29
Δ FEDERAL NATL MTG ASSOC *NOTES 05 375% JUN 12 2017 MOODY'S AAA S&P: AA+ CUSIP· 31398ADM1 ORIGINAL UNIT/TOTAL COST· 112 6332/56,316 60*	10/21/09	50,000	51,103 44	105.6040	52,802.00	1,698.56	813.72	2,688	5.08
Δ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST· 111.5110/5,575 55*	01/06/10	5,000	5,103.36	105.6040	5,280.20	176.84	81.37	269	5.08
Subtotal		*55,000*	*56,206.80*		***58,082.20***	*1,875.40*	*895.09*	***2,957***	*5.08*
FNMA P725445 04 50%2019 *AMORTIZED FACTOR 0.035864540 AMORTIZED VALUE 9,504 MOODY'S. *** S&P. *** CUSIP. 31402C5E8*	10/14/09	265,000	10,071.38	103.7240	9,858.04	(213.34)	35.64	428	4.33
FNMA P725445 04 50%2019 *AMORTIZED VALUE 2,151*	10/21/09	60,000	2,270.90	103.7240	2,232.01	(38.89)	8.07	97	4.33
Subtotal		*325,000*	*12,342.28*		***12,090.05***	*(252.23)*	*43.71*	***525***	*4.33*
FHLMC G1 1720 04 50%2020 *AMORTIZED FACTOR 0 044278170 AMORTIZED VALUE 9,077 MOODY'S *** S&P: *** CUSIP 31283K4D7*	04/19/10	205,000	9,601.79	104.1278	**9,451.71**	(150.08)	34.04	**409**	4.32

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Account Number: 280-74M28

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

GOVERNMENT AND AGENCY SECURITIES [1] (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
FHLMC G1 2978 05 50%2022	12/15/09	80,000	4,122.14	109 2109	4,170.78	48.64	17.50	211	5.03
AMORTIZED FACTOR 0 047737670 AMORTIZED VALUE 3,819									
*MOODY'S. *** S&P: *** CUSIP· 3128MBQ75*									
FHLMC G1 2978 05 50%2022	01/06/10	120,000	6,161.74	109.2109	6,256.17	94.43	26 25	316	5.03
AMORTIZED VALUE 5,728									
Subtotal		*200,000*	*10,283.88*		***10,426.95***	*143.07*	*43.75*	***527***	*5 03*
FNMA P995265 05 50%2024	06/19/09	65,000	4,487.81	109.4070	4,697.83	210.02	19.68	237	5.02
AMORTIZED FACTOR 0.066060100 AMORTIZED VALUE 4,293									
*MOODY'S: *** S&P· *** CUSIP. 31416BTW8*									
FNMA P995265 05 50%2024	10/21/09	40,000	2,822.41	109.4070	2,890.97	68.56	12 11	146	5 02
AMORTIZED VALUE 2,642									
Subtotal		*105,000*	*7,310 22*		***7,588.80***	*278.58*	*31.79*	***383***	*5.02*
FNMA PAH0969 03 50%2025	06/28/11	50,000	13,663.57	105.7284	**14,106.84**	443 27	38.92	**467**	3.31
AMORTIZED FACTOR 0 266850490 AMORTIZED VALUE 13,342									
*MOODY'S. *** S&P: *** CUSIP. 3138A2CF4*									
FNMA PAH3431 03 50%2026	11/20/12	175,000	51,482.11	105.7410	**51,130.21**	(351.90)	141 03	**1,693**	3 30
AMORTIZED FACTOR 0.276309700 AMORTIZED VALUE 48,354									
*MOODY'S: *** S&P: *** CUSIP: 3138A4Y58*									
FHLMC J1 9197 03%2027	10/02/12	100,000	52,811.55	104.9320	**52,202.49**	(609 06)	124.37	**1,493**	2.85
AMORTIZED FACTOR 0.497488750 AMORTIZED VALUE 49,748									
*MOODY'S· *** S&P: *** CUSIP 3128Q0GE1*									
FNMA P886395 06%2036	07/27/06	75,000	2,452.39	114.0783	**2,822.34**	369.95	12.37	**149**	5 25
AMORTIZED FACTOR 0 032987220 AMORTIZED VALUE 2,474									
*MOODY'S. *** S&P *** CUSIP. 31410DXY1*									
FNMA P906238 05%2037	03/20/07	75,293	2,667.13	110.5283	**3,035.69**	368.56	11.44	**138**	4.52
AMORTIZED FACTOR 0.036477820 AMORTIZED VALUE 2,746									
*MOODY'S. *** S&P: *** CUSIP. 31411EZB6*									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

GOVERNMENT AND AGENCY SECURITIES [1] (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
FNMA P888129 05 50%2037	12/15/09	90,000	4,600.11	112.4682	**4,870.76**	270.65	19.85	**239**	4.89
AMORTIZED FACTOR 0 048119920 AMORTIZED VALUE 4,330									
*MOODY'S· *** S&P: *** CUSIP 31410FVW2*									
GNM P599514X 05 50%2037	08/22/07	50,057	2,811.84	111.9242	**3,206.75**	394 91	13.13	**158**	4.91
AMORTIZED FACTOR 0 057236950 AMORTIZED VALUE 2,865									
*MOODY'S: *** S&P *** CUSIP: 36200FAP3*									
FNMA PAC8512 04 50%2039	11/09/11	190,000	35,829.82	109.1045	36,852 04	1,022 22	126.66	1,520	4.12
AMORTIZED FACTOR 0.177772760 AMORTIZED VALUE 33,776									
*MOODY'S *** S&P: *** CUSIP 31417VN66*									
FNMA PAC8512 04 50%2039	01/23/15	537,000	103,712.65	109.1045	104,155.49	442.84	357.99	4,296	4.12
AMORTIZED VALUE 95,463									
Subtotal		*727,000*	*139,542.47*		***141,007.53***	*1,465 06*	*484 65*	***5,816***	*4 12*
FNMA PAL0145 04 50%2040	09/10/14	250,000	49,174.35	109.0544	**49,568.37**	394 02	170.45	**2,046**	4.12
AMORTIZED FACTOR 0 181811540 AMORTIZED VALUE 45,452									
*MOODY'S: *** S&P: *** CUSIP: 3138EGET7*									
FNMA PMA0583 04%2040	06/28/11	60,000	16,274.14	107 1451	**17,317.88**	1,043.74	53.88	**647**	3.73
AMORTIZED FACTOR 0.269383640 AMORTIZED VALUE 16,163									
*MOODY'S: *** S&P *** CUSIP. 31417YUH8*									
FHLMC A9 7040 04%2041	02/15/11	75,000	27,478.84	107.0000	30,156 26	2,677 42	93 94	1,128	3.73
AMORTIZED FACTOR 0.375779000 AMORTIZED VALUE 28,183									
*MOODY'S. *** S&P: *** CUSIP· 312945ZD3*									
FHLMC A9 7040 04%2041	01/25/12	50,000	19,839.96	107.0000	20,104 18	264 22	62 63	752	3 73
AMORTIZED VALUE 18,788									
Subtotal		*125,000*	*47,318.80*		***50,260.44***	*2,941.64*	*156.57*	***1,880***	*3.73*
FNMA PAI1888 04 50%2041	06/12/14	150,000	39,199.81	109 1528	**39,618.23**	418.42	136 11	**1,634**	4 12
AMORTIZED FACTOR 0.241974120 AMORTIZED VALUE 36,296									
*MOODY'S· *** S&P: *** CUSIP: 3138AFC24*									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

GOVERNMENT AND AGENCY SECURITIES [1] (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
FNMA PAL0160 04 50%2041 *AMORTIZED FACTOR 0 295238150 AMORTIZED VALUE 29,523* *MOODY'S· *** S&P· *** CUSIP 3138EGFA7*	03/29/12	100,000	31,572.04	109.1589	32,227 87	655.83	110 71	1,329	4.12
FNMA PAL0160 04 50%2041 *AMORTIZED VALUE 29,523*	06/26/12	100,000	31,756.56	109.1589	32,227.87	471.31	110.71	1,329	4.12
Subtotal		*200,000*	*63,328 60*		***64,455.74***	*1,127.14*	*221.42*	***2,658***	*4.12*
FHLMC G0 8676 03 50%2045 *AMORTIZED FACTOR 0.985920050 AMORTIZED VALUE 98,592* *MOODY'S· *** S&P *** CUSIP: 3128MJXE5*	12/21/15	100,000	101,904.09	104.7597	**103,284.69**	1,380 60	287.56	**3,451**	3 34
TOTAL		3,147,350	713,360.23		**724,963.87**	11,603.64	3,260.55	**28,883**	3.98

CORPORATE BONDS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ VERIZON COMMUNICATIONS *GLB 02.000% NOV 01 2016* *MOODY'S: BAA1 S&P: BBB+ CUSIP· 92343VBD5* *ORIGINAL UNIT/TOTAL COST· 101.4670/25,366.75*	01/26/15	25,000	25,122 62	100 7000	**25,175.00**	52.38	208.33	**500**	1.98
Δ SIMON PROPERTY GROUP INC *02 150% SEP 15 2017* *MOODY'S· A2 S&P: A CUSIP 828807CJ4* *PAR CALL DATE. 06/15/17 PAR CALL PRICE. 100.00* *ORIGINAL UNIT/TOTAL COST: 102.2860/51,143 00*	06/10/13	50,000	50,399.57	101.0750	**50,537.50**	137.93	47.78	**1,075**	2.12
Δ HSBC USA INC *GLB 01.625% JAN 16 2018* *MOODY'S A2 S&P: A CUSIP 40428HPH9* *ORIGINAL UNIT/TOTAL COST 100.6360/50,318 00*	04/18/13	50,000	50,123 02	99 8260	**49,913.00**	(210.02)	169 27	**813**	1.62

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ BANK OF NEW YORK MELLON 01.300% JAN 25 2018 MOODY'S A1 S&P: A CUSIP. 06406HCE7 PAR CALL DATE· 12/25/17 PAR CALL PRICE: 100 00 ORIGINAL UNIT/TOTAL COST· 98 0010/24,500 25	06/28/13	25,000	24,500.25	100.1390	**25,034.75**	534.50	59.58	**325**	1.29
VENTAS REALTY LP/CAP CRP COMPANY GUARNT 02 000% FEB 15 2018 MOODY'S BAA1 S&P· BBB+ CUSIP· 92276MBA2 PAR CALL DATE. 01/15/18 PAR CALL PRICE: 100 00 ORIGINAL UNIT/TOTAL COST. 99 2960/49,648 00	06/10/13	50,000	49,648.00	100 1290	**50,064.50**	416.50	127.78	**1,000**	1.99
θ MORGAN STANLEY GLB 02.125% APR 25 2018 MOODY'S A3 S&P. BBB+ CUSIP 6174467U7 ORIGINAL UNIT/TOTAL COST 97 7990/24,449 75	06/17/13	25,000	24,449.75	100 6930	**25,173.25**	723.50	230.21	**532**	2 11
Δ CITIGROUP INC GLB 01 750% MAY 01 2018 MOODY'S· BAA1 S&P BBB+ CUSIP. 172967GS4 ORIGINAL UNIT/TOTAL COST: 100.2380/50,119 00	05/01/13	50,000	50,050.94	99.7260	**49,863.00**	(187.94)	364.58	**875**	1.75
Δ APPLE INC GLB 01.000% MAY 03 2018 MOODY'S· AA1 S&P: AA+ CUSIP 037833AJ9 ORIGINAL UNIT/TOTAL COST· 100.1120/50,056 00	05/01/13	50,000	50,023.76	100.2060	**50,103.00**	79.24	205.56	**500**	.99
θ BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 01 375% MAY 10 2018 MOODY'S A2 S&P: A- CUSIP: 05565QCE6 ORIGINAL UNIT/TOTAL COST 96.0520/38,420.80	06/26/13	40,000	38,420.80	99.4110	**39,764.40**	1,343.60	215.42	**550**	1.38

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ NATIONAL RURAL UTILITIES *10 375% DUE 11/1/2018* *MOODY'S· A1 S&P. A CUSIP· 637432LR4* *ORIGINAL UNIT/TOTAL COST· 134.2430/67,121.50*	11/04/09	50,000	55,803.81	121.9510	**60,975.50**	5,171.69	2,161.46	**5,188**	8.50
Δ CHEVRON CORP *GLB 04.950% MAR 03 2019* *MOODY'S. AA1 S&P. AA- CUSIP 166751AJ6* *ORIGINAL UNIT/TOTAL COST 107.2020/53,601 00*	10/21/09	50,000	51,271 64	109.7860	**54,893.00**	3,621.36	192 50	**2,475**	4.50
Δ BERKSHIRE HATHAWAY FIN *COMPANY GUARNT GLB 01 700% MAR 15 2019* *MOODY'S: AA2 S&P: AA CUSIP 084664CG4* *ORIGINAL UNIT/TOTAL COST. 100.2730/50,136.50*	03/16/16	50,000	50,135.25	101 3880	**50,694.00**	558.75	37.78	**850**	1.67
Δ ORACLE CORP *GLB 02.250% OCT 08 2019* *MOODY'S: A1 S&P: AA- CUSIP 68389XAX3* *ORIGINAL UNIT/TOTAL COST: 100.2960/50,148.00*	07/10/14	50,000	50,101.41	103.1660	**51,583.00**	1,481.59	540.63	**1,125**	2.18
Δ VISA INC *GLB 02 200% DEC 14 2020* *MOODY'S A1 S&P A+ CUSIP. 92826CAB8* *PAR CALL DATE 11/14/20 PAR CALL PRICE 100.00* *ORIGINAL UNIT/TOTAL COST: 100.7250/40,290 00*	01/15/16	40,000	40,279.00	102.4840	**40,993.60**	714.60	261 56	**880**	2 14
ANHEUSER-BUSCH INBEV FIN *COMPANY GUARNT GLB 02 650% FEB 01 2021* *MOODY'S. (P)A3 < S&P· A- CUSIP 035242AJ5* *PAR CALL DATE· 01/01/21 PAR CALL PRICE 100 00* *ORIGINAL UNIT/TOTAL COST: 99 9530/39,981.20*	01/15/16	40,000	39,981.20	102.7590	**41,103.60**	1,122.40	194.33	**1,060**	2.57

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ AMERICAN INTL GROUP *GLB 03 300% MAR 01 2021* *MOODY'S BAA1 S&P. A- CUSIP. 026874DG9* *PAR CALL DATE· 02/01/21 PAR CALL PRICE. 100 00* *ORIGINAL UNIT/TOTAL COST: 100 7200/50,360.00*	03/16/16	50,000	50,358.12	102.2390	**51,119.50**	761.38	160 42	**1,650**	3.22
Δ NBCUNIVERSAL MEDIA LLC *COMPANY GUARNT GLB 04 375% APR 01 2021* *MOODY'S· A3 S&P A- CUSIP· 63946BAE0* *ORIGINAL UNIT/TOTAL COST· 108 7450/54,372.50*	12/23/15	50,000	54,172.66	111.8200	**55,910.00**	1,737.34	1,093 75	**2,188**	3.91
Δ CAPITAL ONE FINANCIAL CO *GLB 04.750% JUL 15 2021* *MOODY'S· BAA1 S&P· BBB CUSIP. 14040HAY1* *ORIGINAL UNIT/TOTAL COST: 106 0890/26,522 25*	03/29/12	25,000	25,934.13	109.5820	**27,395.50**	1,461.37	250.69	**1,188**	4 33
Δ GOLDMAN SACHS GROUP INC *GLB 05 250% JUL 27 2021* *MOODY'S A3 S&P. BBB+ CUSIP 38141GGQ1* *ORIGINAL UNIT/TOTAL COST· 111.5130/27,878.25*	05/08/14	25,000	27,192.06	112.5630	**28,140.75**	948.69	233.33	**1,313**	4.66
Δ GOLDMAN SACHS GROUP INC *GLB 05 750% JAN 24 2022* *MOODY'S. A3 S&P: BBB+ CUSIP. 38141GGS7* *ORIGINAL UNIT/TOTAL COST· 115.2780/28,819.50*	07/10/14	25,000	28,034.21	115.3720	**28,843.00**	808.79	267.53	**1,438**	4.98
Δ WELLS FARGO & COMPANY *SER MTN GLB 03.500% MAR 08 2022* *MOODY'S A2 S&P: A CUSIP 94974BFC9* *ORIGINAL UNIT/TOTAL COST 103 3180/25,829.50*	05/08/14	25,000	25,647 01	106.6020	26,650.50	1,003.49	55.90	875	3.28

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ WELLS FARGO & COMPANY	12/21/15	25,000	25,897 30	106.6020	26,650.50	753.20	55.90	875	3.28
ORIGINAL UNIT/TOTAL COST 103 7390/25,934 75									
Subtotal		*50,000*	*51,544.31*		***53,301.00***	*1,756.69*	*111.80*	***1,750***	*3.28*
θ ABBVIE INC	04/07/14	50,000	48,578 50	101.7670	**50,883.50**	2,305 00	584.03	**1,450**	2.84
GLB 02 900% NOV 06 2022									
MOODY'S: BAA1 S&P. A CUSIP. 00287YAL3									
ORIGINAL UNIT/TOTAL COST. 97.1570/48,578 50									
θ CVS CAREMARK CORP	02/19/14	30,000	28,297.50	102.7100	**30,813.00**	2,515.50	275.00	**825**	2.67
GLB 02 750% DEC 01 2022									
MOODY'S. BAA1 S&P: BBB+ CUSIP· 126650BZ2									
PAR CALL DATE· 09/01/22 PAR CALL PRICE. 100.00									
ORIGINAL UNIT/TOTAL COST. 94.3250/28,297.50									
θ JPMORGAN CHASE & CO	10/21/13	50,000	47,846.00	102.5810	51,290 50	3,444 50	293.33	1,600	3.11
GLB 03.200% JAN 25 2023									
MOODY'S. A3 S&P· A- CUSIP 46625HJH4									
ORIGINAL UNIT/TOTAL COST. 95.6920/47,846 00									
θ JPMORGAN CHASE & CO	02/19/14	25,000	24,129 25	102.5810	25,645.25	1,516.00	146 67	800	3.11
ORIGINAL UNIT/TOTAL COST. 96.5170/24,129.25									
Subtotal		*75,000*	*71,975 25*		***76,935.75***	*4,960.50*	*440.00*	***2,400***	*3 11*
Δ WELLS FARGO & COMPANY	01/26/15	25,000	27,138.66	108.6390	**27,159.75**	21.09	233.33	**1,120**	4.12
SUBORDINATED GLB 04 480% JAN 16 2024									
MOODY'S A3 S&P A- CUSIP. 949746RE3									
ORIGINAL UNIT/TOTAL COST: 109 6680/27,417 00									
Δ ALTRIA GROUP INC	05/08/14	25,000	25,546.11	110.0710	**27,517.75**	1,971.64	166.67	**1,000**	3 63
COMPANY GUARNT GLB 04.000% JAN 31 2024									
MOODY'S· A3 S&P A- CUSIP. 02209SAS2									
ORIGINAL UNIT/TOTAL COST· 102.6230/25,655.75									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ BP CAPITAL MARKETS PLC	10/23/14	40,000	41,224.15	103.9670	**41,586.80**	362.65	216.13	**1,526**	3.66
3 814% FEB 10 2024									
MOODY'S· A2 S&P A- CUSIP. 05565QCP1									
ORIGINAL UNIT/TOTAL COST: 103 5350/41,414.00									
Δ MORGAN STANLEY	05/08/14	50,000	50,144.25	104.8890	52,444.50	2,300.25	818.06	1,938	3.69
SER F GLB 03 875% APR 29 2024									
MOODY'S. A3 S&P: BBB+ CUSIP. 61746BDQ6									
ORIGINAL UNIT/TOTAL COST: 100 3440/50,172.00									
Δ MORGAN STANLEY	07/10/14	25,000	25,199.40	104.8890	26,222 25	1,022.85	409.03	969	3 69
ORIGINAL UNIT/TOTAL COST 100.9380/25,234 50									
Subtotal		*75,000*	*75,343.65*		***78,666.75***	*3,323.10*	*1,227.09*	***2,907***	*3 69*
Δ CELGENE CORP	05/08/14	25,000	25,072.51	103.3600	**25,840.00**	767 49	342.36	**907**	3.50
GLB 03 625% MAY 15 2024									
MOODY'S: BAA2 S&P· BBB+ CUSIP 151020AP9									
PAR CALL DATE 02/15/24 PAR CALL PRICE 100.00									
ORIGINAL UNIT/TOTAL COST. 100 3460/25,086 50									
Δ CITIGROUP INC	07/10/14	50,000	50,054.98	103.5790	**51,789.50**	1,734.52	546.88	**1,875**	3 62
03.750% JUN 16 2024									
MOODY'S. BAA1 S&P. BBB+ CUSIP 172967HT1									
ORIGINAL UNIT/TOTAL COST 100.1290/50,064.50									
Δ SIMON PROPERTY GROUP LP	04/21/15	50,000	51,853.04	104.6210	**52,310.50**	457.46	843.75	**1,688**	3.22
GLB 03 375% OCT 01 2024									
MOODY'S: A2 S&P· A CUSIP· 828807CS4									
PAR CALL DATE. 07/01/24 PAR CALL PRICE. 100.00									
ORIGINAL UNIT/TOTAL COST: 104 0620/52,031 00									

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ AMERICAN INTL GROUP *GLB 03 750% JUL 10 2025* *MOODY'S BAA1 S&P· A- CUSIP: 026874DD6* *PAR CALL DATE: 04/10/25 PAR CALL PRICE: 100.00* *ORIGINAL UNIT/TOTAL COST. 100 9180/50,459 00*	08/25/15	50,000	50,435.75	99.8810	**49,940.50**	(495.25)	421.88	**1,875**	3.75
Δ CVS HEALTH CORP *GLB 03 875% JUL 20 2025* *MOODY'S BAA1 S&P· BBB+ CUSIP. 126650CL2* *PAR CALL DATE· 04/20/25 PAR CALL PRICE. 100.00* *ORIGINAL UNIT/TOTAL COST: 102 3960/51,198.00*	08/25/15	50,000	51,137.41	107.9130	**53,956.50**	2,819.09	382.12	**1,938**	3 59
Δ LOCKHEED MARTIN CORP *GLB 03 550% JAN 15 2026* *MOODY'S· BAA1 S&P BBB+ CUSIP: 539830BH1* *PAR CALL DATE· 10/15/25 PAR CALL PRICE. 100.00* *ORIGINAL UNIT/TOTAL COST 104 4370/52,218 50*	03/16/16	50,000	52,213.06	105 9260	**52,963.00**	749 94	631 11	**1,775**	3.35
Δ GILEAD SCIENCES INC *GLB 03 650% MAR 01 2026* *MOODY'S A3 S&P A CUSIP 375558BF9* *PAR CALL DATE· 12/01/25 PAR CALL PRICE· 100 00* *ORIGINAL UNIT/TOTAL COST 105 1110/52,555 50*	03/15/16	50,000	52,547.50	106.2630	**53,131.50**	584.00	152.08	**1,825**	3.43
Δ VERIZON COMMUNICATIONS *GLB 06 550% SEP 15 2043* *MOODY'S· BAA1 S&P: BBB+ CUSIP: 92343VBT0* *ORIGINAL UNIT/TOTAL COST. 118 5480/29,637.00*	01/15/16	25,000	29,622 18	131 7230	**32,930.75**	3,308.57	72.78	**1,638**	4 97
TOTAL		1,540,000	1,568,586.76		**1,617,006.40**	48,419.64	13,669.50	**52,024**	3.22

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
BLACKROCK STRATEGIC *INCOME OPPRTNTS PTF INST* *SYMBOL: BSIIX Initial Purchase: 01/16/15* *Alternative Investments 100%*	26,215	265,820 10	9 6600	**253,236.90**	(12,583.20)	265,820	**(12,583)**	**5,949**	2.34
Subtotal (Alternative Investments)				*253,236.90*					
TOTAL		265,820.10		**253,236.90**	(12,583.20)		**(12,583)**	**5,949**	2.35
TOTAL PRINCIPAL INVESTMENTS		2,648,671.94		**2,696,112.02**	47,440.08			**86,875**	3.22

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Sales Charge Discounts or Waivers: Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver. Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

March 01, 2016 - March 31, 2016

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
✢ISA MIZUHO BANK (USA)	6,636.00	6,636 00	1.0000	**6,636.00**	**1**	02
✢FDIC INSURED NOT SIPC COVERED						
TOTAL INCOME INVESTMENTS		6,636 00		**6,636.00**	**1**	.02

Income Debit Balance **6,633.61**

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	2,655,307.94	**2,702,748.02**	47,440.08	16,930.05	**86,876**	3.21

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
03/01	Interest Credit		VENTAS REALTY LP/CAP CRP COMPANY GUARNT 04.250% MAR 01 2022 INTEREST CREDIT PAY DATE 03/01/2016 CUSIP NUM· 92276MAX3	1,062.50		
03/03	Interest Credit		CHEVRON CORP GLB 04.950% MAR 03 2019 INTEREST CREDIT PAY DATE 03/03/2016 CUSIP NUM: 166751AJ6	1,237 50		
03/08	Interest Credit		WELLS FARGO & COMPANY SER MTN GLB 03 500% MAR 08 2022	875.00		

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
			INTEREST CREDIT PAY DATE 03/08/2016 CUSIP NUM· 94974BFC9			
03/15	Interest Credit		SIMON PROPERTY GROUP INC 02.150% SEP 15 2017 INTEREST CREDIT PAY DATE 03/15/2016 CUSIP NUM. 828807CJ4	537.50		
03/15	Interest Credit		VERIZON COMMUNICATIONS GLB 06.550% SEP 15 2043 INTEREST CREDIT PAY DATE 03/15/2016 CUSIP NUM: 92343VBT0	818.75		
03/15	Interest Credit		FHLMC A9 7040 04%2041 AMORTIZED FACTOR 0.375779000 INTEREST CREDIT PAY DATE 03/15/2016 CUSIP NUM: 312945ZD3	158 30		
03/15	Interest Credit		FHLMC J1 9197 03%2027 INTEREST CREDIT PAY DATE 03/15/2016 CUSIP NUM: 3128Q0GE1	126 41		
03/15	Interest Credit		FHLMC G1 1720 04 50%2020 INTEREST CREDIT PAY DATE 03/15/2016 CUSIP NUM. 31283K4D7	35.19		
03/15	Interest Credit		GNM P599514X 05 50%2037 INTEREST CREDIT PAY DATE 03/15/2016 CUSIP NUM: 36200FAP3	13.79		

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
03/15	Interest Credit		FHLMC G1 2978 05 50%2022 INTEREST CREDIT PAY DATE 03/15/2016 CUSIP NUM: 3128MBQ75	44.65		
03/15	Interest Credit		FHLMC G0 8676 03 50%2045 INTEREST CREDIT PAY DATE 03/15/2016 CUSIP NUM: 3128MJXE5	288 92		
03/18	Accrued Int		GILEAD SCIENCES INC GLB 03 650% MAR 01 2026 BUY ACCRUED INT EXCD APEX CLEARING CORPO /SANTANDER CUSIP NUM: 375558BF9	(86.18)		
03/21	Accrued Int		AMERICAN INTL GROUP GLB 03.300% MAR 01 2021 BUY ACCRUED INT EXCD J P. MORGAN SECURIT C CUSIP NUM: 026874DG9	(114.59)		
03/21	Accrued Int		BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 01.700% MAR 15 2019 BUY ACCRUED INT EXCD J.P. MORGAN SECURIT C CUSIP NUM· 084664CG4	(14.17)		
03/21	Accrued Int		HCP INC GLB	182 29		

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
			02 625% FEB 01 2020 INCOME ON SALE EXCD WELLS FARGO SECURIT LC CUSIP NUM: 40414LAH2			
03/21	Accrued Int		LOCKHEED MARTIN CORP GLB 03.550% JAN 15 2026 BUY ACCRUED INT EXCD J.P. MORGAN SECURIT C CUSIP NUM. 539830BH1	(581.81)		
03/21	Accrued Int		VENTAS REALTY LP/CAP CRP COMPANY GUARNT 04.250% MAR 01 2022 INCOME ON SALE EXCD WELLS FARGO SECURIT LC CUSIP NUM: 92276MAX3	118.06		
03/21	Accrued Int		USD TOTAL CAPITAL 2.125% AUG 10 2018 INCOME ON SALE EXCD BNP PARIBAS SEC COR CUSIP NUM. 89152UAG7	60 50		
03/28	Interest Credit		FNMA PMA0583 04%2040 AMORTIZED FACTOR 0 269383640 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM 31417YUH8	54.54		
03/28	Interest Credit		FNMA PAH0969 03 50%2025 AMORTIZED FACTOR 0.266850490	39.69		

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
			INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM: 3138A2CF4			
03/28	Interest Credit		FNMA PAH3431 03 50%2026 AMORTIZED FACTOR 0.276309700 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM: 3138A4Y58	143.22		
03/28	Interest Credit		FNMA PAI1888 04 50%2041 AMORTIZED FACTOR 0 241974120 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM 3138AFC24	138 22		
03/28	Interest Credit		FNMA PAL0160 04 50%2041 AMORTIZED FACTOR 0.295238150 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM: 3138EGFA7	224.85		
03/28	Interest Credit		FNMA PAL0145 04 50%2040 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM: 3138EGET7	173 62		
03/28	Interest Credit		FNMA PAC8512 04 50%2039 AMORTIZED FACTOR 0.177772760 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM: 31417VN66	492 50		
03/28	Interest Credit		FNMA P725445 04 50%2019 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM: 31402C5E8	45.91		

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	*Transaction Type*	*Quantity*	*Description*	*Income Cash*	*Principal Cash*	*Income Year To Date*
03/28	Interest Credit		FNMA P886395 06%2036 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM· 31410DXY1	12.40		
03/28	Interest Credit		FNMA P906238 05%2037 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM: 31411EZB6	11.48		
03/28	Interest Credit		FNMA P888129 05 50%2037 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM· 31410FVW2	20.31		
03/28	Interest Credit		FNMA P995265 05 50%2024 INTEREST CREDIT PAY DATE 03/25/2016 CUSIP NUM: 31416BTW8	32.60		
03/31	Interest Credit	2	ISA MIZUHO BANK (USA) INTEREST			
03/31	Interest Credit		ISA MIZUHO BANK (USA) INTEREST FROM 02/29 THRU 03/30	.39		
	Income Total		BANK DEPOSIT SHARE INTEREST	2.00		
	Subtotal (Taxable Interest)			*6,154.34*		*21,319.03*
03/01	Dividend		BLACKROCK STRATEGIC INCOME OPPRTNTS PTF INST DIVIDEND PAY DATE 02/29/2016	480 08		
	Subtotal (Taxable Dividends)			*480.08*		*1,033.41*
	NET TOTAL			**6,634.42**		**22,352.44**

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

SECURITY TRANSACTIONS

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Income Cash	Principal Cash	Accrued Interest Earned/(Paid)
03/18	GILEAD SCIENCES INC GLB 03 650% MAR 01 2026 SUBSCRIPTION EXCD APEX CLEARING CORPO /SANTANDER CUS NO 375558BF9	Purchase	50,000	105.1110		(52,555.50)	
03/21	AMERICAN INTL GROUP GLB 03.300% MAR 01 2021 SUBSCRIPTION EXCD J P MORGAN SECURIT C CUS NO 026874DG9	Purchase	50,000	100.7200		(50,360.00)	
03/21	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 01 700% MAR 15 2019 SUBSCRIPTION EXCD J P MORGAN SECURIT C CUS NO 084664CG4	Purchase	50,000	100.2730		(50,136.50)	
03/21	LOCKHEED MARTIN CORP GLB 03.550% JAN 15 2026 SUBSCRIPTION EXCD J P MORGAN SECURIT C CUS NO 539830BH1	Purchase	50,000	104.4370		(52,218.50)	
	Subtotal (Purchases)					*(205,270.50)*	
03/21	HCP INC GLB 02 625% FEB 01 2020 REDEEMED EXCD WELLS FARGO SECURIT LC CUS NO 40414LAH2	Sale	-50,000	96.8530		48,426.50	
03/21	VENTAS REALTY LP/CAP CRP COMPANY GUARNT 04 250% MAR 01 2022 REDEEMED EXCD WELLS FARGO SECURIT LC CUS NO 92276MAX3	Sale	-50,000	103.8860		51,943 00	
03/21	USD TOTAL CAPITAL 2 125% AUG 10 2018 REDEEMED EXCD BNP PARIBAS SEC COR CUS NO 89152UAG7	Sale	-25,000	100.8460		25,211 50	

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

SECURITY TRANSACTIONS (continued)

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Income Cash	Principal Cash	Accrued Interest Earned/(Paid)
	Subtotal (Sales)					*125,581.00*	
	TOTAL					**(79,689.50)**	

REALIZED GAINS/(LOSSES)

	Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
Δ	HCP INC 2.62%FEB01 20	25000.0000	11/27/12	03/16/16	24,213 25	25,025.82	(812.57)	
Δ	HCP INC 2.62%FEB01 20	25000 0000	10/21/13	03/16/16	24,213.25	24,213.25	.00	
Δ	VENTAS REALTY LP/ 4.25% 22	25000.0000	07/19/12	03/16/16	25,971.50	26,274.55	(303.05)	
Δ	VENTAS REALTY LP/ 4.25% 22	25000 0000	10/21/13	03/16/16	25,971.50	25,379.97	591 53	
Δ	USD TOTAL CAPITAL 2.12% 18	25000.0000	08/08/13	03/16/16	25,211.50	25,081.13	130.37	
	Subtotal (Long-Term)						*(393 72)*	*(512.11)*
	TOTAL				**125,581.00**	**125,974.72**	**(393.72)**	**(512.11)**

✪ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
03/07	Bank Fee		MUTUAL FUND REBATE APPLIED TO PRINCIPAL		19.73
03/08	Bank Fee		BANK FEE-PERIOD OF 01/30/2016 TO 02/26/2016 APPLIED TO PRINCIPAL BASED ON AVG MKT VAL OF- $2,652,009.25		(1,878.50)
03/08	Advisory Fee		ADVISORY FEE-PERIOD OF ADVISORY FEE APPLIED TO PRINCIPAL		(439.93)

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
			01/30/2016 TO 02/26/2016 BASED ON AVG MKT VAL OF- $2,399,624.33		
03/15	■Prin Payment		FHLMC A9 7040 04%2041 AMORTIZED FACTOR 0.375779000 PRIN PAYMENT RECORD DATE. 02/29/2016 PAY DATE 03/15/2016		518 94
03/15	■Prin Payment		FHLMC J1 9197 03%2027 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/15/2016		815.65
03/15	■Prin Payment		FHLMC G1 1720 04 50%2020 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/15/2016		307.97
03/15	■Prin Payment		GNM P599514X 05 50%2037 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/15/2016		143.49
03/15	■Prin Payment		FHLMC G1 2978 05 50%2022 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/15/2016		193.79
03/15	■Prin Payment		FHLMC G0 8676 03 50%2045 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/15/2016		464.96
03/28	■Prin Payment		FNMA PMA0583 04%2040 AMORTIZED FACTOR 0 269383640 PRIN PAYMENT		198.47

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
			RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		
03/28	■Prin Payment		FNMA PAH0969 03 50%2025 AMORTIZED FACTOR 0 266850490 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		264.20
03/28	■Prin Payment		FNMA PAH3431 03 50%2026 AMORTIZED FACTOR 0 276309700 PRIN PAYMENT RECORD DATE· 02/29/2016 PAY DATE 03/25/2016		749.04
03/28	■Prin Payment		FNMA PAI1888 04 50%2041 AMORTIZED FACTOR 0.241974120 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		563.80
03/28	■Prin Payment		FNMA PAL0160 04 50%2041 AMORTIZED FACTOR 0.295238150 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		911.25
03/28	■Prin Payment		FNMA PAL0145 04 50%2040 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		844.49
03/28	■Prin Payment		FNMA PAC8512 04 50%2039 AMORTIZED FACTOR 0.177772760 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		2,093.08

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
03/28	■Prin Payment		FNMA P725445 04 50%2019 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		586.98
03/28	■Prin Payment		FNMA P886395 06%2036 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		5.23
03/28	■Prin Payment		FNMA P906238 05%2037 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		7 92
03/28	■Prin Payment		FNMA P888129 05 50%2037 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		100.21
03/28	■Prin Payment		FNMA P995265 05 50%2024 PRIN PAYMENT RECORD DATE: 02/29/2016 PAY DATE 03/25/2016		175 83
03/31	Portfolio Xfer		I640ADJ NON RPT ADJ NON RPT Transfer From Income To Principal	(6,634.04)	
03/31	Portfolio Xfer		P619ADJ NON RPT ADJ NON RPT Transfer From Income To Principal		6,634 04
	Subtotal (Other Debits/Credits)			*(6,634.04)*	*13,280.64*
	NET TOTAL			**(6,634.04)**	**13,280.64**

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FIXED INCOME

Account Number: 280-74M28

YOUR TRUST MANAGEMENT ACCOUNT MONEY ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
03/01	ISA MIZUHO BANK (USA)	6,327.00		03/16	ISA MIZUHO BANK (USA)		2,444.00
03/01	ISA MIZUHO BANK (USA)		6,327.00	03/18	ISA MIZUHO BANK (USA)	52,641 00	
03/02	ISA MIZUHO BANK (USA)		1,542 00	03/21	ISA MIZUHO BANK (USA)	86.00	
03/04	ISA MIZUHO BANK (USA)		1,238.00	03/21	ISA MIZUHO BANK (USA)	27,398 00	
03/08	ISA MIZUHO BANK (USA)		20.00	03/22	ISA MIZUHO BANK (USA)	350 00	
03/09	ISA MIZUHO BANK (USA)		875.00	03/22	ISA MIZUHO BANK (USA)		350.00
03/09	ISA MIZUHO BANK (USA)	2,318 00		03/29	ISA MIZUHO BANK (USA)		1,390.00
03/16	ISA MIZUHO BANK (USA)		2,023.00	03/29	ISA MIZUHO BANK (USA)		6,500 00
	NET TOTAL					**66,411.00**	

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U.S. TRUST
Bank of America Private Wealth Management

Your account(s) is serviced by both U.S. Trust, a division of Bank of America, N.A. ("BANA"), and MLPF&S. U.S. Trust provides trust and fiduciary services. MLPF&S acts as broker-dealer and custodian for investments held in the account(s) reflected on this statement(s), unless otherwise provided.

Merrill Lynch
Bank of America Corporation

Account Number: 280-74M17

Bank of America, N A.
CUSTODIAN OF THE
REUBEN & MURIEL SAVIN FOUNDATION
DATED JUNE 07, 2001
NATHAN E. SAVIN, TRUSTEE

Net Portfolio Value: **$1,093,030.88**

Your Financial Advisor:
THE FISH GROUP
1111 BROADWAY, 22ND FLOOR
OAKLAND CA 94607-4306
1-510-208-3871

Trust Officer:
REBECCA C HSIA
213-236-4906

MLPA

This account is enrolled in the Merrill Lynch Personal Advisor℠ Program

March 01, 2016 - March 31, 2016

	This Statement	*Year to Date*
Opening Value (03/01)	**$1,179,499.06**	
Total Credits	1,444.38	1,969.98
Total Debits	(100,195 67)	(103,256 40)
Securities You Transferred In/Out	11.11	22.07
Market Gains/(Losses)	12,272.00	(3,681 99)
Closing Value (03/31)	**$1,093,030.88**	

ASSETS	*March 31*	*February 29*
Cash/Money Accounts	135,087.25	234,155 25
Fixed Income	-	-
Equities	-	-
Mutual Funds	957,943 63	945,343.81
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***1,093,030.88***	*1,179,499.06*
TOTAL ASSETS	**$1,093,030.88**	$1,179,499.06

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$1,093,030.88**	$1,179,499.06

MLPA

March 01, 2016 - March 31, 2016

CASH FLOW

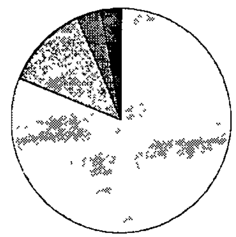
	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$234,155.25**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Other Debits	(100,000 00)	(100,000.00)
Bank Fees	(195.67)	(592.23)
Advisory Fee Expenses	-	(2,664.17)
Bill Payment	-	-
Subtotal	***($100,195.67)***	*($103,256.40)*
Net Cash Flow	**($100,195.67)**	($103,256.40)

OTHER TRANSACTIONS

Dividends/Interest Income	1,444.38	1,969.98
Dividend Reinvestments	(316 71)	(834.56)
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$135,087.25**	
Securities You Transferred In/Out	11.11	22.07

ASSET ALLOCATION*

* Estimated Accrued Interest not included; may not reflect all holdings; does not include asset categories less than 1%; includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs.



	Allocation
Alternative Investments	81 05%
Cash/Money Accounts	12 36%
Equities	3.52%
Fixed Income	3.07%
TOTAL	**100%**

MLPA

Account Number: 280-74M17

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.87	0.87		**.87**		
+ISA SANTANDER BANK, NA	79,453.00	79,453.00	1 0000	**79,453.00**	**16**	.02
+FDIC INSURED NOT SIPC COVERED						
+ISA MIZUHO BANK (USA)	14,816.00	14,816.00	1.0000	**14,816.00**	**3**	02
+FDIC INSURED NOT SIPC COVERED						
TOTAL		94,269.87		**94,269.87**	**19**	.02

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
BLACKROCK GLOBAL LONG	8,199	88,635 86	9.7000	**79,530.30**	(9,105.56)	84,993	**(5,463)**	**4,092**	5.14
SHORT CREDIT FUND CL I									
SYMBOL BGCIX Initial Purchase 01/09/14									
Alternative Investments 100%									
.4420 Fractional Share		*4.78*	*9 7000*	***4.29***	*(0.49)*			***1***	*5.14*
BLACKROCK EQTY DIVIDEND	1,819	44,990.64	21.1100	**38,399.09**	(6,591.55)	44,990	**(6,591)**	**877**	2.28
FUND INSTL									
	3	*N/A*	*21 1100*	***63.33***				***2***	*2 28*
SYMBOL. MADVX Initial Purchase. 03/13/15									
Equity 100%									
.2524 Fractional Share		*6.24*	*21 1100*	***5.33***	*(0 91)*			***1***	*2.28*
.8756 Fractional Share		*N/A*	*21 1100*	***18.48***				***1***	*2 28*
INVESCO BALANCED RISK	12,105	142,223.22	10 5800	**128,070.90**	(14,152.32)	129,996	**(1,925)**	**3,922**	3 06
ALLOCATION FD CL Y									
SYMBOL: ABRYX Initial Purchase: 01/09/14									
Alternative Investments 100%									
.4490 Fractional Share		*4 65*	*10.5800*	***4.75***	*.10*			***1***	*3 06*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
JP MORGAN STRATEGIC *INCOME OPP FUND* *SYMBOL: JSOSX Initial Purchase: 01/09/14* *Alternative Investments 100%*	7,150	85,152.57	11.1100	**79,436.50**	(5,716.07)	84,989	**(5,553)**	**3,275**	4.12
.4510 Fractional Share		*4 99*	*11.1100*	***5.01***	*.02*			***1***	*4.12*
PUTNAM ABSOLUTE RETURN *700 FUND CL Y* *SYMBOL. PDMYX Initial Purchase. 06/23/11* *Alternative Investments 100%*	8,554	99,989.65	10 9600	**93,751.84**	(6,237 81)	99,989	**(6,237)**	**7,134**	7 60
.1730 Fractional Share		*2 07*	*10.9600*	***1.90***	*(0 17)*			***1***	*7 60*
PUTNAM ABSOLUTE RETURN *500 FUND CL Y* *SYMBOL: PJMYX Initial Purchase: 10/19/10* *Alternative Investments 100%*	46,145	499,990 67	10 6000	**489,137.00**	(10,853 67)	499,990	**(10,853)**	**25,333**	5.17
.3280 Fractional Share		*3.70*	*10 6000*	***3.48***	*(0 22)*			***1***	*5.17*
WESTERN ASSET MIDDLE MKT *INCOME FD INC* *SYMBOL. XWMFX Initial Purchase: 08/26/14* *Fixed Income 100%*	50	51,500 00	670 1700	**33,508.50**	(17,991 50)	51,500	**(17,991)**	**4,500**	13.42
Subtotal (Fixed Income)				*33,508.50*					
Subtotal (Equities)				*38,486 23*					
Subtotal (Alternative Investments)				*869,945.97*					
TOTAL		1,012,509.04		**941,940.70**	(70,650.15)		**(54,613)**	**49,142**	5.22
TOTAL PRINCIPAL INVESTMENTS		1,106,778.91		**1,036,210.57**	(70,650 15)			**49,161**	4.74

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2016 - March 31, 2016

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Sales Charge Discounts or Waivers: Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.

Notes
Total values exclude N/A items

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	2 38	2.38		**2.38**		
+ISA SANTANDER BANK, NA *+FDIC INSURED NOT SIPC COVERED*	21 00	21.00	1.0000	**21.00**		.02
+ISA BANK OF AMERICA NA *+FDIC INSURED NOT SIPC COVERED*	4,638.00	4,638.00	1.0000	**4,638.00**	**1**	.02
+ISA MIZUHO BANK (USA) *+FDIC INSURED NOT SIPC COVERED*	36,156.00	36,156.00	1.0000	**36,156.00**	**7**	.02
TOTAL		40,817.38		**40,817.38**	**8**	.02

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

March 01, 2016 - March 31, 2016

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return($)*	*Estimated Annual Income*	*Current Yield%*
BLACKROCK GLOBAL LONG *SHORT CREDIT FUND CL I* *SYMBOL: BGCIX* *Initial Purchase.REINV* *Alternative Investments 100%*	474	4,723 37	9.7000	**4,597.80**	(125.57)	N/A	**4,597**	**237**	5.14
INVESCO BALANCED RISK *ALLOCATION FD CL Y* *SYMBOL ABRYX* *Initial Purchase REINV* *Alternative Investments 100%*	638	6,930.48	10.5800	**6,750.04**	(180.44)	N/A	**6,750**	**207**	3.06
JP MORGAN STRATEGIC *INCOME OPP FUND* *SYMBOL: JSOSX* *Initial Purchase.REINV* *Alternative Investments 100%*	419	4,816.58	11.1100	**4,655.09**	(161.49)	N/A	**4,655**	**192**	4.12
Subtotal (Alternative Investments)				*16,002.93*					
TOTAL		16,470.43		**16,002.93**	(467 50)		**16,002**	**636**	3.97
TOTAL INCOME INVESTMENTS		57,287.81		**56,820.31**	(467.50)			**644**	1 13

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment. Does not apply to income investments denoted by "N/A"

Cumulative Investment Return: Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

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MLPA

Account Number: 280-74M17

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

March 01, 2016 - March 31, 2016

Sales Charge Discounts or Waivers: Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver. Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	1,164,066.72	**1,093,030.88**	(71,117.65)		**49,805**	4 56

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income Cash	Principal Cash	Income Year To Date
03/31	Interest Credit	1	ISA SANTANDER BANK, NA INTEREST				
03/31	Interest Credit		ISA SANTANDER BANK, NA INTEREST FROM 02/29 THRU 03/30		.74		
03/31	Interest Credit		ISA BANK OF AMERICA NA INTEREST FROM 02/29 THRU 03/30		.08		
03/31	Interest Credit		ISA MIZUHO BANK (USA) INTEREST FROM 02/29 THRU 03/30		85		
	Income Total		BANK DEPOSIT SHARE INTEREST		1.00		
	Subtotal (Taxable Interest)				*2 67*		*10 42*
03/24	Dividend		WESTERN ASSET MIDDLE MKT INCOME FD INC. DIVIDEND HOLDING 50.0000 PAY DATE 03/24/2016		1,125.00		
03/31	Dividend		JP MORGAN STRATEGIC		316 71		

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Reinvestment	Income Cash	Principal Cash	Income Year To Date
			INCOME OPP FUND DIVIDEND PAY DATE 03/30/2016				
03/31	Reinvestment		JP MORGAN STRATEGIC INCOME OPP FUND REINVESTMENT	(316 71)			
03/31	Divd Reinv	28	JP MORGAN STRATEGIC INCOME OPP FUND DIVD REIN REINV AMOUNT $316.71 REINV PRICE $11.06000 QUANTITY BOT 28.6360 AS OF 03/29				
	Subtotal (Taxable Dividends)				*1,441.71*		*1,959.56*
	NET TOTAL			**(316.71)**	**1,444.38**		**1,969.98**

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Income Cash	Principal Cash	Year To Date
03/31	JP MORGAN STRATEGIC INCOME OPP FUND FULL-SHARE-ACCM FULL SHARE ACCUM SHARE VALUE $11.11	Journal Entry	1		11.11	
	NET TOTAL				**11.11**	**22.07**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
03/07	Bank Fee		MUTUAL FUND REBATE APPLIED TO PRINCIPAL		.03

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MLPA

Account Number. 280-74M17

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

March 01, 2016 - March 31, 2016

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
03/07	Bank Fee		MUTUAL FUND REBATE APPLIED TO INCOME	.02	
03/07	Journal Entry		P515SAME-NAME TRANSFER JOURNAL ENTRY TR TO 28074M11 N/O BANK OF AMERICA, N.A		(100,000 00)
03/08	Bank Fee		BANK FEE-PERIOD OF 01/30/2016 TO 02/26/2016 APPLIED TO PRINCIPAL BASED ON AVG MKT VAL OF- $1,174,326.45		(97.86)
03/08	Bank Fee		BANK FEE-PERIOD OF 01/30/2016 TO 02/26/2016 APPLIED TO INCOME BASED ON AVG MKT VAL OF- $1,174,326.45	(97.86)	
	Subtotal (Other Debits/Credits)			*(97.84)*	*(100,097 83)*
	NET TOTAL			**(97.84)**	**(100,097.83)**

YOUR TRUST MANAGEMENT ACCOUNT MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
03/01	ISA MIZUHO BANK (USA)		1.00	03/09	ISA BANK OF AMERICA NA	98.00	
03/07	ISA SANTANDER BANK, NA	100,000.00		03/28	ISA MIZUHO BANK (USA)		1,125.00
03/09	ISA SANTANDER BANK, NA	98.00					
	NET TOTAL					**99,070.00**	

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