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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

4/1/2015

, and ending

3/31/2016

Name of foundation

FAWCETT, WALTER C T U W

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

88-6002091

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ☐G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,013,050
J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	21,441	21,441		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-25,708			
b Gross sales price for all assets on line 6a 337,975				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-4,267	21,441	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	15,796	11,847		3,949
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,099			1,099
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	2,925	387		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	19,820	12,234	0	5,048
25 Contributions, gifts, grants paid	36,239			36,239
26 Total expenses and disbursements. Add lines 24 and 25	56,059	12,234	0	41,287
27 Subtract line 26 from line 12	-60,326			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		9,207		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

HTA

ENVELOPE
POSTMARK DATE
AUG 09 2016SCANNED
AUG 16 2016

P 11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	139				
	2 Savings and temporary cash investments	17,698	25,682	25,682		
	3 Accounts receivable ▶ ----- Less: allowance for doubtful accounts ▶ -----					
	4 Pledges receivable ▶ ----- Less: allowance for doubtful accounts ▶ -----					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ ----- Less: allowance for doubtful accounts ▶ -----					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	162,586				
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶ ----- Less: accumulated depreciation (attach schedule) ▶ -----					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)	816,671	910,863	987,368		
	14 Land, buildings, and equipment basis ▶ ----- Less: accumulated depreciation (attach schedule) ▶ -----					
15 Other assets (describe ▶ -----)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	997,094	936,545	1,013,050			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ -----)					
	23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	997,094	936,545			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds	997,094	936,545			
30 Total net assets or fund balances (see instructions)	997,094	936,545				
31 Total liabilities and net assets/fund balances (see instructions)	997,094	936,545				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	997,094
2 Enter amount from Part I, line 27a	2	-60,326
3 Other increases not included in line 2 (itemize) ▶ <u>MUTUAL FUND TIMING DIFFERENCE</u>	3	210
4 Add lines 1, 2, and 3	4	936,978
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	433
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	936,545

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-25,708	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	64,825	1,100,168	0.058923
2013	42,306	1,077,128	0.039277
2012	45,245	1,025,132	0.044136
2011	49,039	1,033,371	0.047455
2010	48,802	1,025,099	0.047607
2 Total of line 1, column (d)			2 0.237398
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047480
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 1,033,997
5 Multiply line 4 by line 3			5 49,094
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 92
7 Add lines 5 and 6			7 49,186
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 41,287

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3	Add lines 1 and 2		184	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		184	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,379	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		1,379	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		1,195	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 184 Refunded		1,011	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee	4 00	15,796	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	997,484
b	Average of monthly cash balances	1b	52,259
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,049,743
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,049,743
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	15,746
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,033,997
6	Minimum investment return. Enter 5% of line 5	6	51,700

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	51,700
2a	Tax on investment income for 2015 from Part VI, line 5	2a	184
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	184
3	Distributable amount before adjustments Subtract line 2c from line 1	3	51,516
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	51,516
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	51,516

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	41,287
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	41,287
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,287

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				51,516
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			27,227	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: \$ 41,287				
a Applied to 2014, but not more than line 2a			27,227	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				14,060
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				37,456
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			3a	36,239
b <i>Approved for future payment</i> NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

DENVER CHILDREN'S HOME

Street

1501 ALBION ST

City

DENVER

State

CO

Zip Code

80220-1028

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

14,224

Name

WASHOE ARC

Street

555 REACTOR WAY

City

RENO

State

NV

Zip Code

89502

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,403

Name

NEVADA AREA COUNCIL BSA

Street

500 DOUBLE EAGLE CT

City

RENO

State

NV

Zip Code

89502

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,403

Name

CHILD ASSAULT PREVENTION PROGRAM

Street

P O. BOX 11366

City

RENO

State

NV

Zip Code

89510-1366

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,403

Name

SIERRA NEVADA GIRL SCOUT COUNCIL

Street

605 WASHINGTON ST

City

RENO

State

NV

Zip Code

89503-4328

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,403

Name

UNITED CEREBRAL PALSY OF NEVADA

Street

6100 NEIL RD STE 201

City

RENO

State

NV

Zip Code

89511-1157

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,403

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions															Amount		
Short Term CG Distributions															1,114		
															0		
Line	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements		Depreciation	Adjustments	Net Gain or Loss	
1	ALEXION PHARMACEUTICAL	015351109	X				8/31/2015	2/4/2016	730	881						0	-131
2	APPLE INC.	037833100	X				3/10/2015	4/22/2015	1,285	1,252						0	33
3	APPLE INC.	037833100	X				8/31/2015	11/18/2015	583	565						0	18
4	APPLE INC.	037833100	X				8/26/2014	2/4/2016	960	1,012						0	-52
5	APPLE INC.	037833100	X				9/2/2015	2/4/2016	1,441	1,567						0	-226
6	APPLE INC.	037833100	X				4/9/2014	2/4/2016	1,921	1,509						0	412
7	CARDINAL HEALTH INC COM	14149Y108	X				4/13/2015	2/4/2016	1,147	1,347						0	-200
8	CATAMARAN CORP	148887102	X				4/9/2014	4/13/2015	2,988	2,107						0	881
9	CATAMARAN CORP	148887102	X				3/10/2015	4/13/2015	2,092	1,704						0	388
10	CELGENE CORP COM	151020104	X				2/3/2015	7/24/2015	2,023	1,758						0	265
11	CELGENE CORP COM	151020104	X				8/31/2015	12/21/2015	1,100	1,180						0	-80
12	CHIPOTLE MEXICAN GRILL INC	169558105	X				4/9/2014	4/22/2015	3,203	2,777						0	426
13	CHIPOTLE MEXICAN GRILL INC	169558105	X				8/17/2015	11/12/2016	1,636	3,008						0	-1,372
14	COCA COLA CO	191216100	X				6/30/2015	6/30/2015	1,961	1,637						0	324
15	COCA COLA CO	191216100	X				2/3/2015	6/30/2015	196	207						0	-11
16	CREDIT SUISSE COMM RET	22544R305	X				10/27/2011	7/24/2015	19,181	31,502						0	-12,321
17	CREDIT SUISSE COMM RET	22544R305	X				4/10/2014	7/24/2015	1,068	1,564						0	-496
18	DREYFUS EMG MKT DEBT LC	261980494	X				6/10/2011	4/22/2015	1,846	2,298						0	-452
19	DREYFUS EMG MKT DEBT LC	261980494	X				10/27/2011	4/22/2015	2,978	3,545						0	-567
20	DREYFUS EMG MKT DEBT LC	261980494	X				10/27/2011	1/21/2016	8,751	12,630						0	-3,879
21	DREYFUS EMG MKT DEBT LC	261980494	X				4/10/2014	1/21/2016	6,205	8,800						0	-2,392
22	DREYFUS EMG MKT DEBT LC	261980494	X				10/21/2014	1/21/2016	799	1,098						0	-299
23	DREYFUS EMG MKT DEBT LC	261980494	X				1/27/2015	1/21/2016	2,134	2,665						0	-531
24	DREYFUS EMG MKT DEBT LC	261980494	X				7/29/2015	1/21/2016	149	172						0	-23
25	DREYFUS EMG MKT DEBT LC	261980494	X				11/16/2015	1/21/2016	988	1,079						0	-81
26	DREYFUS EMG MKT DEBT LC	261980494	X				4/10/2014	8/15/2015	10,004	10,825						0	-821
27	DREYFUS EMG MKT DEBT LC	261980494	X				4/10/2014	7/24/2015	12,281	13,343						0	-1,082
28	DREYFUS EMG MKT DEBT LC	261980494	X				1/27/2015	7/24/2015	972	1,014						0	-42
29	DREYFUS EMG MKT DEBT LC	261980494	X				4/27/2015	7/24/2015	125	131						0	-6
30	DRIEHAUS ACTIVE INCOME F	262028855	X				4/10/2014	10/27/2015	10,376	10,948						0	-570
31	DRIEHAUS ACTIVE INCOME F	262028855	X				4/27/2015	10/27/2015	105	108						0	-3
32	EATON VANCE GLOBAL MAC	277932728	X				10/27/2015	1/21/2016	456	487						0	-11
33	ECOLAB INC	276865100	X				4/9/2014	8/17/2015	582	536						0	46
34	FMC TECHNOLOGIES INC	30249U101	X				2/3/2015	6/30/2015	1,866	1,778						0	88
35	TRACTOR SUPPLY CO COM	892358108	X				10/29/2014	7/24/2015	933	724						0	209
36	TWENTY FIRST CENTURY FC	90130A101	X				12/29/2014	8/17/2015	305	389						0	-84
37	TWENTY FIRST CENTURY FC	90130A101	X				5/27/2014	9/2/2015	1,341	1,736						0	-395
38	TWENTY FIRST CENTURY FC	90130A101	X				12/29/2014	9/2/2015	1,207	1,752						0	-545
39	UNION PACIFIC CORP	907818108	X				2/3/2015	8/17/2015	463	608						0	-145
40	UNION PACIFIC CORP	907818108	X				2/3/2015	11/11/2015	845	1,216						0	-371
41	UNION PACIFIC CORP	907818108	X				4/9/2014	12/21/2015	2,253	2,790						0	-537
42	VANGUARD INTERMEDIATE	921937819	X				10/27/2011	11/10/2015	3,005	3,126						0	-121
43	VANGUARD INTERMEDIATE	921937819	X				10/27/2011	1/21/2016	3,370	3,473						0	-103
44	VANGUARD SHORT TERM BC	921937827	X				10/27/2011	11/10/2015	4,148	4,224						0	-76
45	VANGUARD SHORT TERM BC	921937827	X				10/27/2011	1/21/2016	6,966	7,068						0	-102
46	VANGUARD FTSE DEVELOPE	921943858	X				7/8/2014	4/22/2015	6,949	7,126						0	-177
47	VANGUARD FTSE DEVELOPE	921943858	X				4/8/2014	4/22/2015	2,192	2,186						0	6
48	VANGUARD FTSE DEVELOPE	921943858	X				4/8/2014	7/24/2015	22,405	23,224						0	-819
49	VANGUARD FTSE EMERGING	922042858	X				10/27/2011	4/22/2015	3,254	3,226						0	28
50	PRINCIPAL GL MULT STRAT	742551696	X				8/14/2014	10/27/2015	10,587	10,616						0	-29
51	QUALCOMM INC	747525103	X				6/10/2011	8/3/2015	2,250	1,921						0	329
52	T ROWE PRICE INST FLOAT	77958B402	X				4/10/2014	7/24/2015	1,501	1,520						0	-19
53	T ROWE PRICE INST FLOAT	77958B402	X				4/10/2014	8/28/2015	6,279	6,429						0	-150
54	T ROWE PRICE INST FLOAT	77958B402	X				4/10/2014	1/21/2016	358	380						0	-22
55	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/16/2014	4/22/2015	133	121						0	12
56	SPDR DJ WILSHIRE INTERNA	78463X863	X				6/10/2011	4/22/2015	887	797						0	90
57	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/24/2015	11/10/2015	196	210						0	-14
58	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/24/2015	1/21/2016	5,081	6,005						0	-924
59	SPDR DJ WILSHIRE INTERNA	78463X863	X				6/10/2011	1/21/2016	2,736	3,098						0	-332
60	SANDISK CORP COM	80004C101	X				4/9/2014	5/29/2015	2,743	3,147						0	-404
61	SCHLUMBERGER LTD	806857108	X				2/3/2015	8/3/2015	4,096	4,376						0	-280
62	STARBUCKS CORP COM	855244109	X				6/17/2014	7/24/2015	858	567						0	291
63	TEAM HEALTH HOLDINGS INC	87817A107	X				8/18/2015	11/11/2015	579	643						0	-64
64	FACEBOOK INC	30303M102	X				8/31/2015	12/21/2015	1,037	892						0	145
65	FASSTENAL CO	311900104	X				2/3/2015	9/2/2015	1,335	1,603						0	-43
66	FID ADV EMER MKTS INC-CL	315920702	X				4/10/2014	11/10/2015	347	376						0	-268
67	FORTUNE BRANDS HOME & BLDG	34964C106	X				3/10/2015	7/24/2015	1,026	210						0	18
68	GILEAD SCIENCES INC	375558103	X				10/27/2011	4/13/2015	3,455	672						0	816
69	GILEAD SCIENCES INC	375558103	X				10/27/2011	11/18/2015	845	777						0	2,783
70	GILFAD SCIENCES INC	30303M102	X				10/29/2014	4/22/2015	23	23						0	68
71	FACEBOOK INC	30303M102	X				10/29/2014	5/6/2015	23	23						0	0
72	GOOGLE INC-CL C	362597705	X				10/29/2014	5/6/2015	23	23						0	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Short Term CG Distributions												
Description		CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	GOOGLE INC-CL C	38259P706	X				6/17/2014	7/24/2015	3,120	2,707				0	413
74	HOME DEPOT INC	437076102	X				12/23/2002	4/22/2015	2,280	493				0	1,787
75	INTERCONTINENTAL EXCHA	45865F104	X				10/27/2011	4/22/2015	2,265	1,316				0	949
76	INTERCONTINENTAL EXCHA	45866F104	X				8/31/2015	2/4/2016	1,222	1,144				0	78
77	ISHARES S&P MID-CAP 400 C	464287608	X				7/8/2014	4/22/2015	3,259	2,980				0	279
78	ISHARES S&P MID-CAP 400 V	464287705	X				7/8/2014	4/22/2015	2,632	2,520				0	112
79	ISHARES CORE S&P SMALL-1	464287804	X				3/1/2006	4/22/2015	2,709	1,453				0	1,256
80	JPMORGAN HIGH YIELD FUN	4812C0803	X				4/10/2014	8/28/2015	194	203				152	-9
81	JPMORGAN HIGH YIELD FUN	4812C0803	X				2/3/2015	8/18/2015	15,804	17,509				0	-1,553
82	KEURIG GREEN MOUNTAIN I	49271M100	X				3/10/2015	8/18/2015	753	1,893				0	-1,140
83	KEURIG GREEN MOUNTAIN I	49271M100	X				3/10/2015	8/18/2015	502	1,249				0	-747
84	LAS VEGAS SANDS CORP	517634107	X				10/29/2014	5/29/2015	2,541	3,054				0	-513
85	ESTEE LAUDER COMPANIES	518439104	X				10/29/2014	8/17/2015	418	374				0	44
86	MCGRAW-HILL FINANCIAL IN	580645109	X				12/29/2014	7/24/2015	1,057	902				0	155
87	MERGER FUND-INST #301	589509207	X				4/10/2014	10/27/2015	2,025	2,095				0	-70
88	MERGER FUND-INST #301	589509207	X				4/10/2014	1/21/2016	224	240				0	-16
89	MONSANTO CO NEW	61166W101	X				2/3/2015	1/11/2015	1,407	1,805				0	-398
90	MONSANTO CO NEW	61166W101	X				4/9/2014	3/28/2016	454	572				0	-118
91	MONSANTO CO NEW	61166W101	X				9/31/2015	3/28/2016	454	488				0	-34
92	MONSANTO CO NEW	61166W101	X				2/4/2016	3/28/2016	2,268	2,376				0	-108
93	MONSTER BEVERAGE CORP	61174X109	X				4/9/2014	7/24/2015	1,485	683				0	802
94	MONSTER BEVERAGE CORP	61174X109	X				8/31/2015	11/18/2015	746	688				0	58
95	MONSTER BEVERAGE CORP	61174X109	X				4/9/2014	11/18/2015	746	341				0	405
96	PASTENAL CO	311900104	X				4/9/2014	9/2/2015	382	509				0	-127
97	PASTENAL CO	311900104	X				8/26/2014	9/2/2015	1,145	1,373				0	-228
98	ASG GLOBAL ALTERNATIVES	63872T885	X				4/10/2014	4/22/2015	1,055	92				0	-37
99	ASG GLOBAL ALTERNATIVES	63872T885	X				7/29/2015	10/27/2015	682	719				0	-16
100	ASG GLOBAL ALTERNATIVES	63872T885	X				4/10/2014	10/27/2015	2,159	2,174				0	-15
101	ASG GLOBAL ALTERNATIVES	63872T885	X				4/10/2014	1/21/2016	317	337				0	-20
102	NEUBERGER BERMAN LONG	64128R608	X				7/10/2014	4/22/2015	571	558				0	13
103	NEUBERGER BERMAN LONG	64128R608	X				7/10/2014	7/24/2015	389	389				0	0
104	NEUBERGER BERMAN LONG	64128R608	X				7/10/2014	1/21/2016	190	208				0	-18
105	PIMCO FOREIGN BD FD USD	693390882	X				1/27/2015	4/22/2015	154	154				0	0
106	PIMCO FOREIGN BD FD USD	693390882	X				1/27/2015	6/15/2015	237	247				0	-10
107	PIMCO FOREIGN BD FD USD	693390882	X				10/27/2011	6/15/2015	9,698	9,827				0	-129
108	PIMCO FOREIGN BD FD USD	693390882	X				10/27/2011	7/24/2015	13,499	13,461				0	38
109	PPG INDUSTRIES INC	693506107	X				2/3/2015	8/17/2015	523	568				0	-45
110	PPG INDUSTRIES INC	693506107	X				2/3/2015	11/11/2015	1,527	1,703				0	-178
111	POLARIS INDS INC COM	731068102	X				4/9/2014	11/11/2015	2,219	2,727				0	-508
112	POLARIS INDS INC COM	731068102	X				3/10/2015	11/11/2015	555	741				0	-186
113	PRECISION CASTPARTS COR	740189105	X				2/3/2015	8/17/2015	1,153	1,044				0	109
114	PRECISION CASTPARTS COR	740189105	X				2/3/2015	9/2/2015	2,292	2,088				0	204
115	THE PRICELINE GROUP INC	741503403	X				4/13/2015	8/17/2015	1,289	1,201				0	98
116	MONSANTO CO NEW	61166W101	X				4/9/2014	11/11/2015	1,407	1,715				0	-308
117	AQR MANAGED FUTURES ST	00203H859	X				1/27/2015	10/27/2015	3,686	3,703				0	-17
118	VANGUARD FTSE EMERGING	922042858	X				10/27/2011	11/10/2015	13,435	17,044				0	-3,609
119	VANGUARD REIT VIPER	922908553	X				4/22/2015	11/10/2015	926	980				0	-54
120	VANGUARD REIT VIPER	922908553	X				7/24/2015	11/10/2015	1,234	1,244				0	-10
121	VANGUARD REIT VIPER	922908553	X				7/24/2015	1/21/2016	1,480	1,560				0	-80
122	AQR MANAGED FUTURES ST	00203H859	X				7/29/2015	10/27/2015	1,742	1,690				0	52
123	WHITE WAVE FOODS CO	966244105	X				8/3/2015	2/4/2016	733	756				0	-23
124	WHITE WAVE FOODS CO	966244105	X				4/9/2014	5/29/2015	1,438	820				0	618
125	ALLERGAN PLC	G01771108	X				5/29/2015	9/2/2015	1,538	1,483				0	-55
126	AQR MANAGED FUTURES ST	00203H859	X				10/21/2014	10/27/2015	6,485	6,103				0	382
127	ACCENTURE PLC	G1151C101	X				10/27/2011	9/2/2015	672	305				0	163
128	JAZZ PHARMACEUTICALS PL	G50871105	X				8/31/2015	11/12/2015	843	843				0	-171
129	JAZZ PHARMACEUTICALS PL	G50871105	X				8/26/2014	1/12/2015	819	819				0	-147
130	AQR MANAGED FUTURES ST	00203H859	X				1/27/2015	1/27/2015	801	765				0	36
131	AQR MANAGED FUTURES ST	00203H859	X				10/21/2014	1/21/2016	107	104				0	3

Part I, Line 16b (990-PF) - Accounting Fees

		1,099	0	0	1,099
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,099			1,099

Part I, Line 18 (990-PF) - Taxes

		2,925	387	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	387	387		
2	PY EXCISE TAX DUE	1,159			
3	ESTIMATED EXCISE PAYMENTS	1,379			

Part II, Line 13 (990-PF) - Investments - Other

		816,671	910,863	987,368
Asset Description		Book Value	Book Value	FMV
	Basis of Valuation	Beg. of Year	End of Year	End of Year
1			0	
2	AMAZON COM INC		6,355	8,311
3	APPLE COMPUTER INC COM		6,415	9,264
4	BOSTON SCIENTIFIC CORP COM		4,174	4,420
5	CARDINAL HEALTH INC COM		2,630	2,868
6	CELGENE CORP COM		3,539	4,504
7	CERNER CORP COM		3,071	2,913
8	DANAHER CORP		1,809	3,320
9	ECOLAB INC		3,238	3,346
10	HOME DEPOT INC		1,941	8,006
11	INTUIT COM		1,927	2,600
12	ESTEE LAUDER COMPANIES INC			
13	MCGRAW-HILL COMPANIES INC		3,501	4,244
14	MICROSOFT CORP		3,228	3,464
15	NIKE INC CL B		4,623	7,180
16	PPG INDUSTRIES INC		5,719	6,147
17	STARBUCKS CORP COM		4,589	5,017
18	STERICYCLE INC COM		3,585	5,074
19	TRACTOR SUPPLY CO COM		4,190	4,417
20	ALEXION PHARMACEUTICALS INC		6,353	7,689
21	MERGER FUND-INST #301		3,100	2,784
22	FID ADV EMER MKTS INC- CL I 607		8,601	8,289
23	CONSTELLATION BRANDS INC		40,932	40,677
24	T ROWE PRICE REAL ESTATE FD 122		2,978	4,533
25	ISHARES TR SMALLCAP 600 INDEX FD		29,720	31,234
26	ALIGN TECHNOLOGY INC		33,956	50,994
27	ISHARES S&P MIDCAP 400 VALUE		3,381	3,998
28	EATON VANCE GLOBAL MACRO - I		32,957	47,259
29	ACCENTURE PLC		9,990	9,783
30	ISHARES S&P MIDCAP 400 GROWTH		1,523	2,885
31	VERISK ANALYTICS INC		31,041	44,880
32	ALLERGAN PLC		2,932	3,197
33	MONSTER BEVERAGE CORP		3,054	2,680
34	TEAM HEALTH HOLDINGS INC		2,389	4,668
35	ALPHABET INC/CA		3,470	2,927
36	PRICELINE COM INC		8,537	11,174
37	ASG GLOBAL ALTERNATIVES-Y 1993		4,144	5,156
38	MIDDLEBY CORP		17,171	15,387
39	INX SEMICONDUCTORS NV		3,219	3,203
40	SALESFORCE COM INC		2,928	3,243
41	VANGUARD REIT VIPER		3,919	4,799
42	AQR MANAGED FUTURES STR-I		21,283	41,984
43	VANGUARD EMERGING MARKETS ETF		9,942	9,779
44	JPMORGAN HIGH YIELD FUND SS 3580		61,964	51,593
45	T ROWE PRICE INST FLOAT RATE 170		23,910	21,560
46	FORTUNE BRANDS HOME & SECURITY		8,577	8,228
			3,890	5,044

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	TRANSDIGM GROUP INC		0	2,256	2,203
48	JAZZ PHARMACEUTICALS PLC		0	3,944	3,916
49	FACEBOOK INC		0	5,424	9,698
50	PALO ALTO NETWORKS INC		0	4,064	4,078
51	MONDELEZ INTERNATIONAL INC		0	2,097	3,410
52	WHITEWAVE FOODS CO		0	3,150	4,267
53	BLACKROCK GL L/S CREDIT-INS #1833		0	26,180	24,434
54	VANGUARD BD INDEX FD INC		0	129,385	128,927
55	NORWEGIAN CRUISE LINE HOLDING		0	4,921	4,976
56	SPDR DJ WILSHIRE INTERNATIONAL REA		0	28,968	32,463
57	VANGUARD INTERMEDIATE TERM B		0	69,496	70,741
58	CONCHO RESOURCES INC		0	3,409	3,031
59	VANGUARD EUROPE PACIFIC ETF		0	101,802	91,099
60	VISA INC-CLASS A SHRS		0	5,167	7,266
61	NEUBERGER BERMAN LONG SH-INS #183		0	36,763	35,857
62	CREDIT SUISSE COMM RT ST-CO 2156		0	28,356	20,194
63	INTERCONTINENTAL EXCHANGE GROUP I		0	1,975	3,527
64	PERRIGO CO PLC		0	3,111	2,559

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	210
2	Total	2	210

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	12
2	PY RETURN OF CAPITAL ADJUSTMENT	2	421
3	Total	3	433

100

336,861	0	152	363,835	-26,822	0	0	0	-26,822	0	0	0	-26,822
Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj Basis or Losses	Gains Minus			
730		0	861	-131	0	0	0	0	-131			
1,285		0	1,252	33	0	0	0	0	33			
583		0	565	18	0	0	0	0	18			
960		0	1,012	-52	0	0	0	0	-52			
1,441		0	1,667	-226	0	0	0	0	-226			
1,921		0	1,509	412	0	0	0	0	412			
1,147		0	1,347	-200	0	0	0	0	-200			
2,988		0	2,107	881	0	0	0	0	881			
2,092		0	1,704	388	0	0	0	0	388			
2,023		0	1,758	265	0	0	0	0	265			
1,100		0	1,180	-80	0	0	0	0	-80			
3,203		0	2,777	426	0	0	0	0	426			
1,836		0	3,008	-1,372	0	0	0	0	-1,372			
1,961		0	1,637	324	0	0	0	0	324			
196		0	207	-11	0	0	0	0	-11			
19,181		0	31,502	-12,321	0	0	0	0	-12,321			
1,068		0	1,564	-496	0	0	0	0	-496			
1,846		0	2,298	-452	0	0	0	0	-452			
2,978		0	3,545	-567	0	0	0	0	-567			
8,751		0	12,630	-3,879	0	0	0	0	-3,879			
6,205		0	8,800	-2,595	0	0	0	0	-2,595			
799		0	1,098	-299	0	0	0	0	-299			
2,134		0	2,665	-531	0	0	0	0	-531			
149		0	172	-23	0	0	0	0	-23			
998		0	1,079	-81	0	0	0	0	-81			
10,004		0	10,825	-821	0	0	0	0	-821			
12,261		0	13,343	-1,082	0	0	0	0	-1,082			
972		0	1,014	-42	0	0	0	0	-42			
125		0	131	-6	0	0	0	0	-6			
10,376		0	10,946	-570	0	0	0	0	-570			
105		0	108	-3	0	0	0	0	-3			
466		0	467	-11	0	0	0	0	-11			
582		0	536	46	0	0	0	0	46			
1,866		0	1,778	88	0	0	0	0	88			
933		0	724	209	0	0	0	0	209			
305		0	389	-84	0	0	0	0	-84			
1,341		0	1,736	-395	0	0	0	0	-395			
1,207		0	1,752	-545	0	0	0	0	-545			
483		0	608	-145	0	0	0	0	-145			
845		0	1,216	-371	0	0	0	0	-371			
2,253		0	2,790	-537	0	0	0	0	-537			
3,005		0	3,126	-121	0	0	0	0	-121			
3,370		0	3,473	-103	0	0	0	0	-103			
4,148		0	4,224	-76	0	0	0	0	-76			
6,966		0	7,068	-102	0	0	0	0	-102			
6,949		0	7,128	-177	0	0	0	0	-177			
2,192		0	2,186	6	0	0	0	0	6			
22,405		0	23,224	-819	0	0	0	0	-819			
3,254		0	3,226	28	0	0	0	0	28			
10,587		0	10,516	-29	0	0	0	0	-29			
2,250		0	1,921	329	0	0	0	0	329			
1,501		0	1,520	-19	0	0	0	0	-19			
6,278		0	6,429	-150	0	0	0	0	-150			
358		0	360	-22	0	0	0	0	-22			
133		0	121	12	0	0	0	0	12			
887		0	797	90	0	0	0	0	90			
196		0	210	-14	0	0	0	0	-14			
5,081		0	6,005	-924	0	0	0	0	-924			
2,736		0	3,088	-332	0	0	0	0	-332			
2,743		0	3,147	-404	0	0	0	0	-404			
4,096		0	4,376	-280	0	0	0	0	-280			
858		0	567	291	0	0	0	0	291			
579		0	643	-64	0	0	0	0	-64			
1,037		0	892	145	0	0	0	0	145			
604		0	687	-83	0	0	0	0	-83			
1,336		0	1,603	-268	0	0	0	0	-268			
347		0	376	-29	0	0	0	0	-29			
696		0	678	18	0	0	0	0	18			
1,026		0	210	816	0	0	0	0	816			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															1,114	0							
Short Term CG Distributions															336,861	0	152	363,835	-26,822	0	0	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89											
70	GILEAD SCIENCES INC	375558103		10/27/2011	11/18/2015	3,455			672	2,783		0	0										
71	FACEBOOK INC	30303M102		3/10/2015	4/22/2015	845			777	68		0	0										
72	GOOGLE INC-CL C	38259P706		10/29/2014	5/6/2015	23			23	0		0	0										
73	GOOGLE INC-CL C	38259P706		6/17/2014	7/24/2015	3,120			2,707	413		0	0										
74	HOME DEPOT INC	437076102		12/23/2002	4/22/2015	2,260			493	1,767		0	0										
75	INTERCONTINENTAL EXCHA	45866F104		10/27/2011	4/22/2015	2,265			1,316	949		0	0										
76	INTERCONTINENTAL EXCHA	45866F104		8/31/2015	2/4/2016	1,222			1,144	78		0	0										
77	ISHARES S&P MID-CAP 400 C	46428T606		7/8/2014	4/22/2015	3,259			2,960	279		0	0										
78	ISHARES S&P MID-CAP 400 V	46428T705		7/8/2014	4/22/2015	2,632			2,520	112		0	0										
79	ISHARES CORE S&P SMALL-C	4842C8704		3/17/2006	4/22/2015	2,709			1,453	1,256		0	0										
80	JPMORGAN HIGH YIELD FUND	4812C0803		4/10/2014	4/22/2015	194			203	-9		0	0										
81	JPMORGAN HIGH YIELD FUND	4812C0803		4/10/2014	8/28/2015	15,804		152	17,509	-1,553		0	0										
82	KEURIG GREEN MOUNTAIN I	49271M100		2/3/2015	8/18/2015	753			1,893	-1,140		0	0										
83	KEURIG GREEN MOUNTAIN I	49271M100		3/10/2015	8/18/2015	502			1,249	-747		0	0										
84	LAS VEGAS SANDS CORP	51783A107		10/29/2014	5/29/2015	2,541			3,054	-513		0	0										
85	ESTEE LAUDER COMPANIES	518439104		10/29/2014	8/17/2015	418			374	44		0	0										
86	MCGRAW-HILL FINANCIAL IN	580845109		12/29/2014	7/24/2015	1,057			902	155		0	0										
87	MERGER FUND-INST #301	589509Z07		4/10/2014	10/27/2015	2,025			2,085	-70		0	0										
88	MERGER FUND-INST #301	589509Z07		4/10/2014	1/21/2016	224			240	-16		0	0										
89	MONSANTO CO NEW	61165W101		2/3/2015	1/11/2015	1,407			1,805	-398		0	0										
90	MONSANTO CO NEW	61165W101		4/9/2014	3/28/2016	454			572	-118		0	0										
91	MONSANTO CO NEW	61165W101		8/31/2015	3/28/2016	454			488	-34		0	0										
92	MONSANTO CO NEW	61165W101		2/4/2016	3/28/2016	2,268			2,376	-108		0	0										
93	MONSTER BEVERAGE CORP	61174X109		4/9/2014	7/24/2015	1,495			683	802		0	0										
94	MONSTER BEVERAGE CORP	61174X109		8/31/2015	1/18/2015	746			698	58		0	0										
95	MONSTER BEVERAGE CORP	61174X109		4/9/2014	1/18/2015	746			341	405		0	0										
96	FASTENAL CO	311900104		4/9/2014	9/2/2015	382			508	-127		0	0										
97	FASTENAL CO	311900104		8/29/2014	9/2/2015	1,145			1,373	-228		0	0										
98	ASG GLOBAL ALTERNATIVES	63872T885		4/10/2014	4/22/2015	1,147			1,055	92		0	0										
99	ASG GLOBAL ALTERNATIVES	63872T885		7/29/2015	10/27/2015	682			719	-37		0	0										
100	ASG GLOBAL ALTERNATIVES	63872T885		4/10/2014	10/27/2015	2,158			2,174	-16		0	0										
101	ASG GLOBAL ALTERNATIVES	63872T885		4/10/2014	1/21/2016	317			337	-20		0	0										
102	NEUBERGER BERMAN LONG	64128R608		7/10/2014	4/22/2015	571			558	13		0	0										
103	NEUBERGER BERMAN LONG	64128R608		7/10/2014	7/24/2015	389			389	0		0	0										
104	NEUBERGER BERMAN LONG	64128R608		7/10/2014	1/21/2016	150			208	-18		0	0										
105	PIMCO FOREIGN BD FD USD	693390862		12/7/2015	4/22/2015	154			154	0		0	0										
106	PIMCO FOREIGN BD FD USD	693390862		1/27/2015	8/15/2015	237			247	-10		0	0										
107	PIMCO FOREIGN BD FD USD	693390862		10/27/2011	6/15/2015	9,698			9,827	-129		0	0										
108	PIMCO FOREIGN BD FD USD	693390862		10/27/2011	7/24/2015	13,499			13,461	38		0	0										
109	PPG INDUSTRIES INC	693506107		2/3/2015	8/17/2015	523			568	-45		0	0										
110	PPG INDUSTRIES INC	693506107		2/3/2015	11/11/2015	1,527			1,703	-176		0	0										
111	POLARIS INDS INC COM	731068102		4/9/2014	1/11/2015	2,219			2,727	-508		0	0										
112	POLARIS INDS INC COM	731068102		3/10/2015	1/11/2015	555			741	-186		0	0										
113	PRECISION CASTPARTS COR	740189105		2/3/2015	8/17/2015	1,153			1,044	109		0	0										
114	PRECISION CASTPARTS COR	740189105		2/3/2015	9/2/2015	2,292			2,088	204		0	0										
115	THE PRICELINE GROUP INC	741503403		4/13/2015	8/17/2015	1,299			1,201	98		0	0										
116	MONSANTO CO NEW	61165W101		4/9/2014	1/11/2015	1,407			1,715	-308		0	0										
117	AOR MANAGED FUTURES ST	00203H-859		1/27/2015	10/27/2015	3,686			3,703	-17		0	0										
118	VANGUARD FTSE EMERGING	92204Z858		10/27/2011	11/10/2015	13,435			17,044	-3,609		0	0										
119	VANGUARD REIT VIPER	922906553		4/22/2015	11/10/2015	926			980	-54		0	0										
120	VANGUARD REIT VIPER	922906553		7/24/2015	1/10/2015	1,234			1,244	-10		0	0										
121	VANGUARD REIT VIPER	922906553		7/24/2015	1/21/2016	1,480			1,560	-80		0	0										
122	AOR MANAGED FUTURES ST	00203H-859		7/29/2015	10/27/2015	1,742			1,690	52		0	0										
123	VISA INC-CLASS A SHRS	92826C839		8/3/2015	2/4/2016	733			756	-23		0	0										
124	WHITEWAVE FOODS CO	965244105		4/9/2014	9/29/2015	1,438			820	618		0	0										
125	ALLERGAN PLC	G0177J108		5/29/2015	9/2/2015	1,483			1,538	-55		0	0										
126	AOR MANAGED FUTURES ST	00203H-859		10/27/2014	10/27/2015	6,485			6,103	382		0	0										
127	ACCENTURE PLC	G1151C101		10/27/2011	9/2/2015	468			305	163		0	0										
128	JAZZ PHARMACEUTICALS PL	G50871105		8/31/2015	11/12/2015	672			843	-171		0	0										
129	JAZZ PHARMACEUTICALS PL	G50871105		8/29/2014	11/12/2015	819			819	-147		0	0										
130	AOR MANAGED FUTURES ST	00203H-859		1/27/2015	4/22/2015	801			765	36		0	0										
131	AOR MANAGED FUTURES ST	00203H-859		10/21/2014	1/21/2016	107			104	3		0	0										

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-04	Winston Salem	NC	27101-3818		TRUSTEE	4 00	15,796		
										15,796	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		0
2 First quarter estimated tax payment	8/12/2015	345
3 Second quarter estimated tax payment	9/10/2015	345
4 Third quarter estimated tax payment	12/10/2015	344
5 Fourth quarter estimated tax payment	3/10/2016	345
6 Other payments		
7 Total		1,379

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	<u>27,227</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>27,227</u>