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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

4/1/2015

, and ending

3/31/2016

Name of foundation

HELEN J SMITH TRUST U/W F/B/O GRACE EPISCOPAL CHURCH

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

84-6152339

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ▶ \$

325,345

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	7,697	7,588		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,352			
b Gross sales price for all assets on line 6a	103,692			
7 Capital gain net income (from Part IV, line 2)		1,352		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	145	145		
12 Total. Add lines 1 through 11	9,194	9,085	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	4,432	3,324		1,108
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	887			887
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	764	94		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	6,083	3,418	0	1,995
25 Contributions, gifts, grants paid	15,000			15,000
26 Total expenses and disbursements. Add lines 24 and 25	21,083	3,418	0	16,995
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-11,889			
b Net investment income (if negative, enter -0-)		5,667		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

HTA

ENVELOPE
POSTMARK DATE AUG 08 2016

SCANNED AUG 16 2016

P 22

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	24			
	2	Savings and temporary cash investments	19,117	13,846	13,846	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	305,418	298,759	311,499		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	324,559	312,605	325,345		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	324,559	312,605		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	324,559	312,605			
31	Total liabilities and net assets/fund balances (see instructions)	324,559	312,605			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	324,559
2	Enter amount from Part I, line 27a	2	-11,889
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	3	89
4	Add lines 1, 2, and 3	4	312,759
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	154
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	312,605

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,352
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	17,177	353,241	0.048627
2013	18,356	352,702	0.052044
2012	16,252	350,321	0.046392
2011	19,725	353,861	0.055742
2010	16,004	351,363	0.045548
2 Total of line 1, column (d)			2 0.248353
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049671
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 329,139
5 Multiply line 4 by line 3			5 16,349
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 57
7 Add lines 5 and 6			7 16,406
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 16,995

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
3	Add lines 1 and 2			57
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			57
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	402	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			402
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			345
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded		57	288

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4.00	4,432		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
.....	
2	
.....	
All other program-related investments See instructions	
3 NONE	
.....	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	317,911
b	Average of monthly cash balances	1b	16,240
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	334,151
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	334,151
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	5,012
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	329,139
6	Minimum investment return. Enter 5% of line 5	6	16,457

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,457
2a	Tax on investment income for 2015 from Part VI, line 5	2a	57
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	57
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,400
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	16,400
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,400

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	16,995
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,995
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	57
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,938

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				16,400
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			14,600	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 16,995				
a Applied to 2014, but not more than line 2a			14,600	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				2,395
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				14,005
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GRACE EPISCOPAL CHURCH 601 N TEJON ST SPRINGS, CO 80903-1009

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCHOLARSHIPS AWARDED TO MEMBERS OF GRACE EPISCOPAL CHURCH OF COLORADO SPRINGS, CO

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	15,000
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | 1 |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

John A. Silente SVP Wells Fargo Bank N.A.
Signature of officer or trustee

8/4/2016
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John

Date

8/4/2016

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GRACE EPISCOPAL CHURCH

Street

601 N TEJON STREET

City

COLORADO SPRINGS

State

CO

Zip Code

80903-1009

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

400

Name

UNIVERSITY OF COLORADO

Street

LIBBY DRIVE

City

BOULDER

State

CO

Zip Code

80309

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,460

Name

COLORADO STATE UNIVERSITY

Street

UNIVERSITY DRIVE

City

FORT COLLINS

State

CO

Zip Code

80523

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,840

Name

WILLAMETTE UNIVERSITY

Street

900 STATE STREET

City

SALEM

State

OR

Zip Code

97301

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,460

Name

UNIVERSITY OF KANSAS

Street

1450 JAYHAWK BLVD

City

LAWRENCE

State

KS

Zip Code

66045

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,460

Name

LAFAYETTE COLLEGE

Street

730 HIGHST

City

EASTON

State

PA

Zip Code

18042

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,460

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ALABAMA STATE UNIVERSITY

Street

915 S JACKSON ST

City

MONTGOMERY

State

AL

Zip Code

36104

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,460

Name

UNIVERSITY OF COLORADO AT DENVER

Street

1201 LARIMER ST

City

DENVER

State

CO

Zip Code

80204

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,460

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions	Short Term CG Distributions	Amount	CUSIP #	Description	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Net Gain or Loss
														Capital Gains/Losses Other sales	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	
		2,822	0								103,692	0		102,340	0	1,352	0
1			775889402	T ROWE PRICE INST FLOAT	X				7/23/2015	1/20/2016	155	192					-7
2			78463X863	SPDR DJ WILSHIRE INTERNA	X				6/18/2014	7/21/2015	213	220					-7
3			78463X863	SPDR DJ WILSHIRE INTERNA	X				7/11/2013	7/21/2015	723	703					20
4			78463X863	SPDR DJ WILSHIRE INTERNA	X				4/28/2011	1/20/2016	317	355					-48
5			78463X863	SPDR DJ WILSHIRE INTERNA	X				7/11/2013	1/20/2016	352	414					-62
6			78463X863	SPDR DJ WILSHIRE INTERNA	X				10/21/2014	1/20/2016	598	708					-108
7			78463X863	SPDR DJ WILSHIRE INTERNA	X				2/2/2011	1/20/2016	317	354					-37
8			880196509	TEMPLETON FOREIGN FD - A	X				6/20/2014	7/21/2015	538	648					-108
9			922042858	VANGUARD FTSE EMERGING	X				2/4/2009	7/21/2015	3,627	2,035					1,592
10			922042858	VANGUARD FTSE EMERGING	X				7/11/2013	7/21/2015	1,036	1,021					15
11			922042858	VANGUARD FTSE EMERGING	X				1/20/2015	7/21/2015	478	483					-5
12			922908553	VANGUARD REIT VIPER	X				2/4/2009	1/20/2016	680	238					442
13			94975G686	WFA ADV INDEX FUND-ADMIN	X				2/6/2009	7/21/2015	5,523	2,544					2,979
14			94975G686	WFA ADV INDEX FUND-ADMIN	X				10/21/2014	7/21/2015	1,928	1,791					135
15			94975G686	WFA ADV INDEX FUND-ADMIN	X				7/23/2015	7/21/2015	330	318					12
16			94975L581	WFA CORE BD FD-#944	X				7/23/2015	9/11/2015	1,805	1,805					0
17			94975L581	WFA CORE BD FD-#944	X				7/23/2015	1/20/2016	1,982	1,957					25
18			94975L581	WFA CORE BD FD-#944	X				10/8/2010	1/20/2016	2,857	2,795					62
19			94975L581	WFA CORE BD FD-#944	X				10/8/2010	1/20/2016	1,132	1,363					-231
20			94975L581	WFA CORE BD FD-#944	X				8/11/2011	1/20/2016	1,541	1,795					-254
21			94975L581	WFA CORE BD FD-#944	X				5/9/2012	1/20/2016	425	473					-48
22			94975L581	WFA CORE BD FD-#944	X				7/11/2013	1/20/2016	888	1,007					-109
23			94975L581	WFA CORE BD FD-#944	X				10/21/2014	1/20/2016	582	653					-71
24			94975L581	WFA CORE BD FD-#944	X				1/22/2015	1/20/2016	454	517					-63
25			94975L581	WFA CORE BD FD-#944	X				8/13/2012	1/20/2016	1,241	1,380					-139
26			94985D582	WELLS FARGO ADV INTL BO	X				7/23/2010	6/10/2015	2,207	2,493					-286
27			94985D582	WELLS FARGO ADV INTL BO	X				7/23/2010	7/21/2015	7,675	8,804					-1,129
28			94985D582	WELLS FARGO ADV INTL BO	X				1/22/2015	1/20/2016	488	534					-46
29			94985D582	WELLS FARGO ADV INTL BO	X				12/19/2014	7/21/2015	678	683					-5
30			949917538	WELLS FARGO ADV HI INC-INS	X				12/19/2014	8/28/2015	4,883	5,044					-161
31			008882532	INVESCO INTL GROWTH-Y #8	X				6/20/2014	7/21/2015	538	587					-49
32			008882532	INVESCO INTL GROWTH-Y #8	X				1/22/2015	7/21/2015	75	72					3
33			018918227	ALLIANTZ NFJ DIV VAL FD-H	X				1/22/2015	9/11/2015	435	478					-43
34			018918227	ALLIANTZ NFJ DIV VAL FD-H	X				1/8/2015	11/10/2015	447	485					-38
35			018918227	ALLIANTZ NFJ DIV VAL FD-H	X				1/22/2015	11/10/2015	240	256					-16
36			22544R305	CREDIT SUISSE COMM RET	X				10/8/2010	7/21/2015	292	292					-185
37			22544R305	CREDIT SUISSE COMM RET	X				9/5/2014	7/21/2015	144	187					-43
38			256210105	DODGE & COX INCOME FD C	X				9/5/2014	9/11/2015	194	199					-5
39			256210105	DODGE & COX INCOME FD C	X				5/9/2013	9/11/2015	2,098	2,155					-57
40			256210105	DODGE & COX INCOME FD C	X				6/10/2015	1/20/2016	1,892	1,955					-63
41			251980484	DREYFUS EMG MKT DEBT LC	X				11/19/2010	7/21/2015	895	1,129					-234
42			949917538	WELLS FARGO HI INC-INS #3	X				10/14/2008	3/15/2016	1,742	1,849					93
43			949917538	WELLS FARGO HI INC-INS #3	X				7/23/2009	3/15/2016	5,719	5,917					-198
44			949917538	WELLS FARGO HI INC-INS #3	X				12/19/2014	3/15/2016	1,325	1,435					-110
45			949917538	WELLS FARGO HI INC-INS #3	X				6/11/2015	7/21/2015	1,380	1,380					0
46			949917538	WELLS FARGO HI INC-INS #3	X				6/11/2015	9/11/2015	1,879	1,881					-2
47			949917538	WELLS FARGO HI INC-INS #3	X				11/10/2015	1/20/2016	426	431					-5
48			949917538	WELLS FARGO HI INC-INS #3	X				11/10/2015	1/20/2016	539	543					-4
49			949917538	WELLS FARGO HI INC-INS #3	X				2/5/2010	1/20/2016	800	796					4
50			949917538	WELLS FARGO HI INC-INS #3	X				2/12/2013	7/21/2015	567	395					172
51			94975P447	WELLS FARGO ADV SP SIC V	X				8/11/2011	11/10/2015	430	423					7
52			251980484	DREYFUS EMG MKT DEBT LC	X				8/13/2012	7/21/2015	215	267					-52
53			251980484	DREYFUS EMG MKT DEBT LC	X				2/4/2011	11/20/2015	228	300					-74
54			251980484	DREYFUS EMG MKT DEBT LC	X				4/3/2012	11/20/2015	3,398	4,554					-1,156
55			251980484	DREYFUS EMG MKT DEBT LC	X				2/13/2012	11/20/2015	347	458					-111
56			251980484	DREYFUS EMG MKT DEBT LC	X				2/13/2012	12/4/2015	521	699					-178
57			251980484	DREYFUS EMG MKT DEBT LC	X				7/11/2013	12/4/2015	1,709	2,230					-521
58			251980484	DREYFUS EMG MKT DEBT LC	X				1/24/2014	12/4/2015	472	588					-116
59			251980484	DREYFUS EMG MKT DEBT LC	X				1/22/2015	12/4/2015	1,211	1,401					-180
60			252028555	ORIEHAUS ACTIVE INCOME	X				10/11/2013	1/20/2016	184	182					-2
61			277923728	EATON VANCE GLOBAL MAC	X				1/22/2015	1/20/2016	496	481					-15
62			315920702	FID ADV EMER MKTS INC-CL	X				10/11/2013	11/10/2015	334	353					-19
63			5959509207	MERGER FUND-INST #301	X				5/3/2010	10/27/2015	696	707					-11
64			638727865	ASG GLOBAL ALTERNATIVES	X				1/22/2015	10/27/2015	1,102	1,167					-65
65			653390882	PIMCO FOREIGN BD FD USD	X				8/11/2011	6/10/2015	649	658					-9
66			653390882	PIMCO FOREIGN BD FD USD	X				1/22/2015	6/10/2015	303	316					-13
67			653390882	PIMCO FOREIGN BD FD USD	X				8/11/2011	6/10/2015	1,802	1,827					-25
68			653390882	PIMCO FOREIGN BD FD USD	X				8/11/2011	7/21/2015	7,809	7,816					-7
69			653390882	PIMCO FOREIGN BD FD USD	X				8/11/2011	1/20/2016	298	298					-18
70			742530416	PRINCIPAL PREFERRED SEC	X				7/23/2015	9/11/2015	622	628					-6
71			742530416	PRINCIPAL PREFERRED SEC	X				7/23/2015	1/20/2016	390	390					-10
72			742530416	PRINCIPAL PREFERRED SEC	X				7/23/2015	1/20/2016	390	390					-10

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part IV, Line 6 (320-PT) - Gain/Loss from Sale of Assets Other than Inventory																
		Amount		Totals												
Long Term CG Distributions		2,822		Capital Gains/Losses												
Short Term CG Distributions		0		Other sales												
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
73	PRINCIPAL GL MULT STRAT-	74255L698	X				8/8/2014	10/27/2015	3,622	3,612					10	
74	T ROWE PRICE BLUE CHIP G	77954Q106	X				10/28/2014	7/21/2015	1,289	1,168					121	
75	T ROWE PRICE BLUE CHIP G	77954Q106	X				8/28/2015	9/11/2015	569	573					-4	
76	T ROWE PRICE BLUE CHIP G	77954Q106	X				10/28/2014	11/10/2015	1,505	1,374					131	
77	T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	8/28/2015	2,056	2,114					-58	

Part I, Line 11 (990-PF) - Other Income

		145	145	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	145	145	

Part I, Line 16b (990-PF) - Accounting Fees

		887	0	0	887
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	887			887

Part I, Line 18 (990-PF) - Taxes

		764	94	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	94	94		
2	PY EXCISE TAX DUE	268			
3	ESTIMATED EXCISE PAYMENTS	402			

Part II, Line 13 (990-PF) - Investments - Other

		305,418		298,759	311,499
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX INCOME FD COM 147		0	34,166	33,255
3	PIMCO FOREIGN BD FD USD H-INST 103		0	4,856	4,661
4	T ROWE PRICE BLUE CHIP GRWTH 93		0	19,687	25,491
5	TEMPLETON FOREIGN FD - ADV 604		0	10,562	10,237
6	MERGER FUND-INST #301		0	2,743	2,691
7	ARTISAN MID CAP FUND-INSTL 1333		0	5,200	5,249
8	FID ADV EMER MKTS INC- CL I 607		0	16,527	16,239
9	T ROWE PRICE REAL ESTATE FD 122		0	8,509	8,815
10	EATON VANCE GLOBAL MACRO - I		0	6,399	6,067
11	AIM INTERNATIONAL GROWTH-Y 8516		0	8,874	10,145
12	DRIEHAUS ACTIVE INCOME FUND		0	7,418	6,929
13	JP MORGAN MID CAP VALUE-I 758		0	13,505	16,991
14	ASG GLOBAL ALTERNATIVES-Y 1993		0	5,736	4,890
15	WELLS FARGO INTL ADV FUND-IS 4705		0	5,244	4,899
16	WELLS FARGO ADV TOT RT BD FD-IN 944		0	22,712	23,994
17	WELLS FARGO ADV EMG MK E-INS 4146		0	9,809	9,247
18	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	7,555	5,580
19	VANGUARD REIT VIPER		0	3,379	10,726
20	WELLS FARGO ADV SP S/C VA-IS 4143		0	3,971	4,817
21	WF ADV SHORT-TERM BOND FUND-I3102		0	25,286	25,579
22	JPMORGAN HIGH YIELD FUND SS 3580		0	8,900	8,913
23	T ROWE PRICE INST FLOAT RATE 170		0	3,804	3,640
24	BLACKROCK GL L/S CREDIT-INS #1833		0	7,342	6,848
25	PRINCIPAL PREFERRED SEC-INS 4929		0	9,332	9,022
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	5,501	8,748
27	WFA SMALL COMPANY GROWTH-I		0	3,948	4,549
28	ALLIANZ NFJ DIVIDEND VAL FD 4657		0	27,893	26,784
29	CREDIT SUISSE COMM RT ST-CO 2156		0	9,901	6,493

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	89
2	Total	2	89

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	150
2	COST BASIS ADJUSTMENT	2	4
3	Total	3	154

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions												Short Term CG Distributions											
Amount												2,822											
0												0											
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses									
1	T ROWE PRICE INST FLOAT	779888402		7/23/2015	1/20/2016	155		0	162	-7	0	0	0	-1,470									
2	SPDR DJ WILSHIRE INTERNA	78463X863		6/18/2014	7/21/2015	213		0	220	-7	0	0	0	-7									
3	SPDR DJ WILSHIRE INTERNA	78463X863		7/11/2013	7/21/2015	723		0	703	20	0	0	0	20									
4	SPDR DJ WILSHIRE INTERNA	78463X863		4/26/2011	1/20/2016	317		0	365	-48	0	0	0	-48									
5	SPDR DJ WILSHIRE INTERNA	78463X863		7/11/2013	1/20/2016	352		0	414	-62	0	0	0	-62									
6	SPDR DJ WILSHIRE INTERNA	78463X863		10/21/2014	1/20/2016	598		0	706	-108	0	0	0	-108									
7	SPDR DJ WILSHIRE INTERNA	78463X863		2/2/2011	1/20/2016	317		0	354	-37	0	0	0	-37									
8	TEMPLETON FOREIGN FD - A	880195506		6/20/2014	7/21/2015	538		0	646	-108	0	0	0	-108									
9	VANGUARD FTSE EMERGING	922042858		2/4/2009	7/21/2015	3,627		0	2,035	1,592	0	0	0	1,592									
10	VANGUARD FTSE EMERGING	922042858		7/11/2013	7/21/2015	1,036		0	1,021	15	0	0	0	15									
11	VANGUARD FTSE EMERGING	922042858		1/20/2015	7/21/2015	478		0	483	-5	0	0	0	-5									
12	VANGUARD REIT VIPER	922908553		2/4/2009	1/20/2016	660		0	238	422	0	0	0	422									
13	WF ADV INDEX FUND-ADMIN	94975C686		2/6/2008	7/21/2015	5,523		0	2,544	2,979	0	0	0	2,979									
14	WF ADV INDEX FUND-ADMIN	94975C686		10/21/2014	7/21/2015	1,926		0	1,791	135	0	0	0	135									
15	WF ADV INDEX FUND-ADMIN	94975C686		1/22/2015	7/21/2015	330		0	318	12	0	0	0	12									
16	MFA CORE BD FD-I #944	94975J581		7/23/2015	9/11/2015	1,805		0	1,805	0	0	0	0	0									
17	MFA CORE BD FD-I #944	94975J581		7/23/2015	1/20/2016	1,962		0	1,957	5	0	0	0	5									
18	DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013	10/27/2015	2,657		0	2,795	-138	0	0	0	-138									
19	WELLS FARGO ADV EMG MK	94975P751		10/8/2010	11/10/2015	1,132		0	1,363	-231	0	0	0	-231									
20	WELLS FARGO ADV EMG MK	94975P751		8/11/2011	11/10/2015	1,541		0	1,795	-254	0	0	0	-254									
21	WELLS FARGO ADV EMG MK	94975P751		5/9/2012	11/10/2015	425		0	473	-48	0	0	0	-48									
22	WELLS FARGO ADV EMG MK	94975P751		7/11/2013	11/10/2015	898		0	1,007	-109	0	0	0	-109									
23	WELLS FARGO ADV EMG MK	94975P751		10/21/2014	11/10/2015	562		0	653	-91	0	0	0	-91									
24	WELLS FARGO ADV EMG MK	94975P751		1/22/2015	11/10/2015	454		0	517	-63	0	0	0	-63									
25	WELLS FARGO ADV EMG MK	94975P751		8/13/2012	11/10/2015	1,241		0	1,380	-139	0	0	0	-139									
26	WELLS FARGO ADV INTL BO	9498D582		7/23/2010	6/10/2015	2,207		0	2,493	-286	0	0	0	-286									
27	WELLS FARGO ADV INTL BO	9498D582		7/23/2010	7/21/2015	7,675		0	8,804	-1,129	0	0	0	-1,129									
28	WELLS FARGO INTL BOND-IS	9498D582		1/22/2015	1/20/2016	486		0	534	-48	0	0	0	-48									
29	WELLS FARGO ADV HI INC-IN	949917538		12/19/2014	7/21/2015	675		0	683	-7	0	0	0	-7									
30	WELLS FARGO ADV HI INC-IN	949917538		12/19/2014	8/28/2015	4,883		0	5,044	-161	0	0	0	-161									
31	INVESCO INTL GROWTHLY #	00882532		6/20/2014	7/21/2015	536		0	567	-31	0	0	0	-31									
32	INVESCO INTL GROWTHLY #	00882532		1/22/2015	7/21/2015	75		0	72	3	0	0	0	3									
33	ALLIANZGI NFJ DIV VAL FD-IN	018918227		1/22/2015	9/11/2015	435		43	478	0	0	0	0	0									
34	ALLIANZGI NFJ DIV VAL FD-IN	018918227		1/8/2015	11/10/2015	4		0	485	-38	0	0	0	-38									
35	ALLIANZGI NFJ DIV VAL FD-IN	018918227		1/22/2015	11/10/2015	240		0	256	-16	0	0	0	-16									
36	CREDIT SUISSE COMM RET	22544R305		10/8/2010	7/21/2015	292		0	477	-185	0	0	0	-185									
37	CREDIT SUISSE COMM RET	22544R305		9/5/2014	7/21/2015	144		0	187	-43	0	0	0	-43									
38	DODGE & COX INCOME FD C	256210105		9/5/2014	9/11/2015	194		0	199	-5	0	0	0	-5									
39	DODGE & COX INCOME FD C	256210105		5/9/2013	9/11/2015	2,098		0	2,155	-57	0	0	0	-57									
40	DODGE & COX INCOME FD C	256210105		6/10/2015	1/20/2016	1,892		0	1,955	-63	0	0	0	-63									
41	DREYFUS EMG MKT DEBT LC	261980494		11/19/2010	7/21/2015	895		0	1,129	-234	0	0	0	-234									
42	WELLS FARGO HI INC-INS #3	949917538		10/14/2008	3/15/2016	1,742		0	1,849	93	0	0	0	93									
43	WELLS FARGO HI INC-INS #3	949917538		7/23/2009	3/15/2016	5,719		0	5,917	-198	0	0	0	-198									
44	WELLS FARGO HI INC-INS #3	949917538		12/19/2014	3/15/2016	1,325		0	1,435	-110	0	0	0	-110									
45	WF ADV SHORT-TERM BOND	949917652		6/11/2015	7/21/2015	1,380		0	1,380	0	0	0	0	0									
46	WF ADV SHORT-TERM BOND	949917652		6/11/2015	9/11/2015	1,879		0	1,881	-2	0	0	0	-2									
47	WF SHORT-TERM BOND FUN	949917652		6/11/2015	1/20/2016	426		0	431	-5	0	0	0	-5									
48	WF SHORT-TERM BOND FUN	949917652		11/10/2015	1/20/2016	539		0	543	-4	0	0	0	-4									
49	WF SHORT-TERM BOND FUN	949917652		2/5/2010	1/20/2016	800		0	796	4	0	0	0	4									
50	WFA SMALL COMPANY GROV	949921571		2/12/2013	7/21/2015	567		0	395	172	0	0	0	172									
51	WELLS FARGO ADV SP SIC V	94975P447		1/22/2015	11/10/2015	430		0	423	7	0	0	0	7									
52	DREYFUS EMG MKT DEBT LC	261980494		8/11/2011	7/21/2015	1,703		0	2,152	-449	0	0	0	-449									
53	DREYFUS EMG MKT DEBT LC	261980494		8/13/2012	7/21/2015	215		0	267	-52	0	0	0	-52									
54	DREYFUS EMG MKT DEBT LC	261980494		2/4/2011	11/20/2015	228		0	300	-74	0	0	0	-74									
55	DREYFUS EMG MKT DEBT LC	261980494		8/13/2012	11/20/2015	3,398		0	4,554	-1,156	0	0	0	-1,156									
56	DREYFUS EMG MKT DEBT LC	261980494		2/13/2012	11/20/2015	347		0	458	-111	0	0	0	-111									
57	DREYFUS EMG MKT DEBT LC	261980494		2/13/2012	12/4/2015	521		0	699	-178	0	0	0	-178									
58	DREYFUS EMG MKT DEBT LC	261980494		7/11/2013	1/24/2015	1,709		0	2,230	-521	0	0	0	-521									
59	DREYFUS EMG MKT DEBT LC	261980494		1/24/2014	12/4/2015	472		0	568	-116	0	0	0	-116									
60	DREYFUS EMG MKT DEBT LC	261980494		1/22/2015	1/24/2015	1,211		0	1,401	-190	0	0	0	-190									
61	DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013	1/20/2016	164		0	182	-18	0	0	0	-18									
62	EATON VANCE GLOBAL MAC	277523728		1/22/2015	1/20/2016	456		0	481	-25	0	0	0	-25									
63	FID ADV EMER MKTS INC-CL	315520702		10/11/2013	11/10/2015	384		19	353	0	0	0	0	0									
64	MERGER FUND-INST #301	999505927		5/3/2010	10/27/2015	696		0	707	-11	0	0	0	-11									
65	ASG GLOBAL ALTERNATIVES	638727885		1/22/2015	10/27/2015	1,102		0	1,167	-65	0	0	0	-65									
66	PIMCO FOREIGN BD FD USD	693390882		8/11/2011	6/10/2015	649		0	658	-9	0	0	0	-9									
67	PIMCO FOREIGN BD FD USD	693390882		1/22/2015	6/10/2015	303		0	316	-13	0	0	0	-13									
68	PIMCO FOREIGN BD FD USD	693390882		8/11/2011	6/10/2015	1,802		0	1,827	-25	0	0	0	-25									
69	PIMCO FOREIGN BD FD USD	693390882		8/11/2011	7/21/2015	7,809		0	7,816	-7	0	0	0	-7									

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Amount		2,822	
Short Term CG Distributions														0		0	
		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses			
70	PIMCO FOREIGN BD FD USD	6933300882		8/11/2011	1/20/2016	258		0	276	-18		0	0	-18			
71	PRINCIPAL PREFERRED SEC	74253Q416		7/23/2015	9/11/2015	622		0	626	-4		0	0	-4			
72	PRINCIPAL PREFERRED SEC	74253Q416		7/23/2015	1/20/2016	380		0	390	-10		0	0	-10			
73	PRINCIPAL GL MULTI STRAT	74295L698		8/8/2014	10/27/2015	3,622		0	3,612	10		0	0	10			
74	T ROWE PRICE BLUE CHIP G	77954Q106		10/28/2014	7/21/2015	1,289		0	1,289	121		0	0	121			
75	T ROWE PRICE BLUE CHIP G	77954Q106		8/28/2015	9/11/2015	569		0	573	-4		0	0	-4			
76	T ROWE PRICE BLUE CHIP G	77954Q106		10/28/2014	11/10/2015	1,505		0	1,374	131		0	0	131			
77	T ROWE PRICE INST FLOAT	77958B402		1/24/2014	8/28/2015	2,056		0	2,114	-58		0	0	-58			

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	4,432		
										4,432	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date	Amount
1	Credit from prior year return		1 0
2	First quarter estimated tax payment	8/12/2015	2 402
3	Second quarter estimated tax payment		3
4	Third quarter estimated tax payment		4
5	Fourth quarter estimated tax payment		5
6	Other payments		6
7	Total		7 402

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	14,600
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	14,600