Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 04/01 , 2015, and ending 03/31, 20 16

Name of foundation: WEB MADDOX TRUST R77350008

A Employer identification number: 75-6347669

Number and street (or P.O. box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,331,663.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ______ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d), may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	94,519.	94,379.		
5a	Gross rents	NONE	NONE	NONE	
b	Net rental income or (loss) NONE				
6a	Net gain or (loss) from sale of assets not on line 10	12,901.			
b	Gross sales price for all assets on line 6a 912,391.				
7	Capital gain net income (from Part IV, line 2)		12,901.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	51,666.	48,252.		STMT 1
12	**Total.** Add lines 1 through 11	159,086.	155,532.	NONE	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	63,998.	38,399.		25,599.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 2	6,429.	1,229.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 3	28,078.	28,078.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	98,505.	67,706.	NONE	25,599.
25	Contributions, gifts, grants paid	225,000.			225,000.
26	**Total expenses and disbursements** Add lines 24 and 25	323,505.	67,706.	NONE	250,599.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-164,419.			
b	**Net investment income** (if negative, enter -0-)		87,826.		
c	**Adjusted net income** (if negative, enter -0-)			NONE	

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SCANNED AUG 18 2016

POSTMARK DATE AUG 12 2016

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing		2,976.	2,976.
2	Savings and temporary cash investments	284,664.	20,384.	20,384.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	2,565,669.	2,594,566.	3,080,565.
c	Investments - corporate bonds (attach schedule)	231,773.	361,523.	358,113.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	910,088.	862,096.	809,103.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ STMT 4)	2.	2.	60,522.
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,992,196.	3,841,547.	4,331,663.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	3,992,196.	3,841,547.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,992,196.	3,841,547.	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,992,196.	3,841,547.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,992,196.
2	Enter amount from Part I, line 27a	2	-164,419.
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	13,770.
4	Add lines 1, 2, and 3	4	3,841,547.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,841,547.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	912,391.		899,490.	12,901.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				12,901.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 12,901.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	207,256.	4,935,059.	0.041997
2013	208,712.	4,153,113.	0.050254
2012	208,791.	4,264,196.	0.048964
2011	204,079.	4,224,681.	0.048306
2010	191,076.	4,134,214.	0.046218

		Line	Amount
2	**Total** of line 1, column (d)	2	0.235739
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047148
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,663,194.
5	Multiply line 4 by line 3	5	219,860.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	878.
7	Add lines 5 and 6	7	220,738.
8	Enter qualifying distributions from Part XII, line 4	8	250,599.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	878.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	878.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	878.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 5,200.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	5,200.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,322.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 1,380. **Refunded** ▶		11	2,942.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JP MORGAN CHASE BANK, N.A Telephone no. ▶ (866)888-5157

Located at ▶ 10 S DEARBORN, ST;MC; IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, N.A 10 S DEARBORN, ST;MC; IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	63,998.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,273,791.
b	Average of monthly cash balances	1b	273,059.
c	Fair market value of all other assets (see instructions)	1c	187,357.
d	**Total** (add lines 1a, b, and c)	1d	4,734,207.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,734,207.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,013.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,663,194.
6	**Minimum investment return.** Enter 5% of line 5	6	233,160.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	233,160.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	878.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	878.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	232,282.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	232,282.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	232,282.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	250,599.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	250,599.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	878.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	249,721.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				232,282.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			220,267.	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 ... NONE				
b From 2011 ... NONE				
c From 2012 ... NONE				
d From 2013 ... NONE				
e From 2014 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 250,599.				
a Applied to 2014, but not more than line 2a			220,267.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				30,332.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				201,950.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 ... NONE				
b Excess from 2012 ... NONE				
c Excess from 2013 ... NONE				
d Excess from 2014 ... NONE				
e Excess from 2015 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOUSING OPPORTUNITIES OF FORT WORTH INC. 1065 W MAGNOLIA AVE # B, FORT WORTH TX 7610	NONE	PC	GENERAL	25,000.
PRESBYTERIAN NIGHT SHELTER OF TARRANT COUNTY 2400 CYPRESS ST. FORT WORTH TX 76102	NONE	PC	GENERAL	25,000.
FORT WORTH OPERA ASSOCIATION INC 1300 GENDY ST FORT WORTH TX 76107	NONE	PC	GENERAL	50,000.
TEACH FOR AMERICA INC. 25 BROADWAY, NEW YORK, NY 10004	NONE	PC	GENERAL	25,000.
FORT WORTH MUSEUM OF SCIENCE AND HISTORY 1600 GENDY ST, FORT WORTH, TX TX 76107	NONE	PC	GENERAL	100,000.
Total . . . . ▶ **3a**				225,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	94,519.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property				NONE	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,901.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b TAX REFUND			14	3,414.	
c ROYALTY			14	48,252.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				159,086.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 159,086.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

VICE PRESIDENT | 07/23/2016

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTOPHER CHIZMAR		07/23/2016		P01220103
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no 216-589-5461	

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
WEB MADDOX TRUST R77350008	75-6347669

DESCRIPTION OF PROPERTY
MINERAL ACTIVITY

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	-3,352.	
OTHER INCOME:		
TOTAL GROSS INCOME		-3,352.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS. Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		-3,352.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		-3,352.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
5E7000 1 000

WEB MADDOX TRUST R77350008 75-6347669

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAX REFUND		3,414.	
ROYALTY		48,252.	48,252.
	TOTALS	51,666.	48,252.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	49.	49.
FEDERAL ESTIMATES - INCOME	5,200.	
FOREIGN TAXES ON QUALIFIED FOR	1,015.	1,015.
FOREIGN TAXES ON NONQUALIFIED	165.	165.
TOTALS	6,429.	1,229.

WEB MADDOX TRUST R77350008 75-6347669

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MINERAL INT-PRODUCTION TAX	785.	785.
MINERAL INT-AD VALOREM TAX	3,406.	3,406.
ROYALTY-OTHER EXPENSES	23,887.	23,887.
TOTALS	28,078.	28,078.

WEB MADDOX TRUST R77350008 75-6347669

FORM 990PF, PART II - OTHER ASSETS
==================================

DESCRIPTION

MINERAL PROPERTIES
COPYRIGHT #A723157 ON A BOOK

TOTALS

RECIPIENT NAME:
JPMORGAN CHASE BANK, NA
ADDRESS:
PO BOX 2050
FORT WORTH, TX 76113
RECIPIENT'S PHONE NUMBER: 817-884-4159
FORM, INFORMATION AND MATERIALS:
LETTER FORM WITH NAME & PURPOSE OF ORGANIZATION, AMOUNT & PURPOSE OF REQUEST.
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
ANY CHARITY WITHIN TARRANT COUNTY NOT SUPPORTED BY THE UNITED WAY.

RENT AND ROYALTY SUMMARY

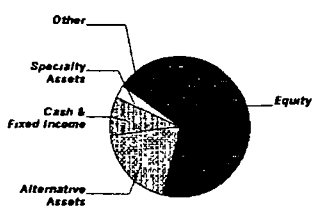
PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
MINERAL ACTIVITY	-3,352.			-3,352.
TOTALS	-3,352.			-3,352.

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	3,318,054 41	3,080,564 55	(237,489 86)	57,870 06	70%
Alternative Assets	909,834 68	809,103 37	(100,731 31)	17,346 07	19%
Cash & Fixed Income	514,807 79	378,497 34	(136,310 45)	12,244 30	9%
Specialty Assets	1 00	1 00	0 00		1%
Other	1 00	1 00	0 00		1%
Market Value	**$4,742,698.88**	**$4,268,167.26**	**($474,531.62)**	**$87,460.43**	**100%**

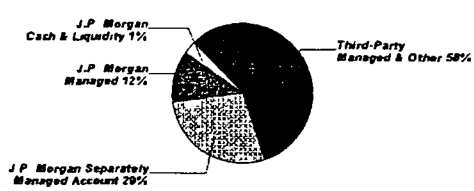
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	957 45	2,975 75	2,018 30
Accruals	1,783 51	2,093 33	309 82
Market Value	**$2,740.96**	**$5,069.08**	**$2,328.12**

Manager Allocation *



* **J.P. Morgan Managed** includes mutual funds, other registered funds and hedge funds managed by J P Morgan and structured products issued by J P Morgan **J P. Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J P Morgan **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, separately managed accounts managed by J P Morgan where a party other than J P Morgan is the appointed investment advisor, structured products and exchange traded notes issued by parties other than J P Morgan, investment conduits investing in non-J P Morgan managed hedge funds, where J P Morgan is solely administrator to the conduit, and other investments not managed or issued by J P Morgan **J P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J P Morgan money market mutual funds See important information about investment principles and conflicts in the disclosures section

Account Summary CONTINUED

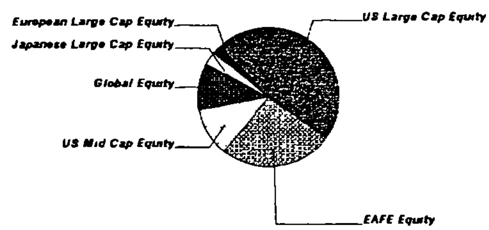
Cost Summary	Cost
Equity	2,594,566 03
Cash & Fixed Income	381,907 34
Total	**$2,976,473 37**

000833 0286 of 0362

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	1,465,128 64	1,522,707 19	57,578 55	33%
US Mid Cap Equity	385,569 53	352,047 82	(33,521 71)	8%
EAFE Equity	787,334 88	760,501 29	(26,833 59)	18%
European Large Cap Equity	0 00	41,242 00	41,242 00	1%
Japanese Large Cap Equity	56,035 11	68,550 09	12,514 98	2%
Asia ex-Japan Equity	235,064 44	0 00	(235,064 44)	
Emerging Market Equity	50,966 65	0 00	(50,966 65)	
Global Equity	286,863 05	335,516 16	48,653 11	8%
Concentrated & Other Equity	51,092 11	0 00	(51,092 11)	
Total Value	**$3,318,054.41**	**$3,080,564.55**	**($237,489.86)**	**70%**

Asset Categories



Equity as a percentage of your portfolio - 70 %

Market Value/Cost	Current Period Value
Market Value	3,080,564 55
Tax Cost	2,594,566 03
Unrealized Gain/Loss	485,998 52
Estimated Annual Income	57,870 06
Accrued Dividends	2,093 33
Yield	1 87%

Note P indicates position adjusted for Pending Trade Activity

** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J P Morgan team for additional information

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	41 83	155 000	6,483 65	7,068 17	(584 52)	161 20	2 49%
ACCENTURE PLC-CL A G1151C-10-1 ACN	115 40	127 000	14,655 80	10,646 75	4,009 05	279 40	1 91%
ADOBE SYSTEMS INC 00724F-10-1 ADBE	93 80	127 000	11,912 60	4,475 39	7,437 21		
AETNA INC 00817Y-10-8 AET	112 35	103 000	11,572 05	10,639 59	932 46	103 00	0 89%
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	139 22	53 000	7,378 66	8,037 26	(658 60)		
ALLEGION PLC G0176J-10-9 ALLE	63 71	99 000	6,307.29	6,471 08	(163 79)	47 52	0 75%
ALLERGAN PLC G0177J-10-8 AGN	268 03	104 000	27,875 12	28,388.93	(513 81)		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	220 00	21 000	4,620 00	3,707 76	912 24		
ALPHABET INC/CA-CL C 02079K-10-7 GOOG	744 95	48 000	35,757 60	21,856 65	13,900 95		
ALPHABET INC/CA-CL A 02079K-30-5 GOOG L	762.90	15 000	11,443 50	7,552 30	3,891 20		

	Pnce	Quantity	Value	Adjusted Tax Cost / Onginal Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
AMAZON.COM INC 023135-10-6 AMZN	593 64	41 000	24,339 24	16,588 96	7,750 28		
APPLE INC 037833-10-0 AAPL	108 99	455 000	49,590 45	19,142.99	30,447 46	946 40	1 91%
AT&T INC 00206R-10-2 T	39 17	358 000	14,022 86	12,345 94	1,676 92	687 36	4 90%
BANK OF AMERICA CORP 060505-10-4 BAC	13 52	1,159 000	15,669 68	13,691 47	1,978 21	231 80	1 48%
BIOGEN INC 09062X-10-3 BIIB	260 32	22 000	5,727 04	3,051 32	2,675 72		
BLACKROCK INC 09247X-10-1 BLK	340 57	33 000	11,238 81	11,160 38	78 43	302 28	2 69%
BRISTOL-MYERS SQUIBB CO 110122-10-8 BMY	63 88	234 000	14,947 92	9,858 88	5,089 04	355 68 / 88 92	2 38%
BROADCOM LTD Y09827-10-9 AVGO	154 50	260 000	40,170 00	11,775 40	28,394 60	509 60	1 27%
CABOT OIL & GAS CORP 127097-10-3 COG	22 71	300 000	6,813 00	5,980 48	832 52	24 00	0 35%
P **CALIFORNIA RESOURCES CORP** 13057Q-10-7 CRC	1 03			N/A **	N/A		
CARNIVAL CORP 143658-30-0 CCL	52 77	248 000	13,086 96	12,936 06	150 90	297 60	2 27%
CBS CORP-CLASS B NON VOTING 124857-20-2 CBS	55 09	175 000	9,640 75	10,179 97	(539 22)	105 00 / 26 25	1 09%
CELGENE CORP 151020-10-4 CELG	100 09	139 000	13,912 51	8,847 36	5,065 15		

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
P **CHARTER COMMUNICATION-A** 16117M-30-5 CHTR	202.43	37 000	7,489 91	6,412.55	1,077 36		
CHEVRON CORP 166764-10-0 CVX	95 40	111 000	10,589 40	8,958 09	1,631 31	475.08	4 49%
CHUBB LTD H1467J-10-4 CB	119 15	145 000	17,276 75	8,635 81	8,640 94	388 60 / 82.58	2 25%
CITIGROUP INC 172967-42-4 C	41 75	276 000	11,523 00	12,006 47	(483 47)	55 20	0 48%
CMS ENERGY CORP 125896-10-0 CMS	42 44	204 000	8,657 76	7,086 85	1,570 91	252 96	2 92%
COCA-COLA CO/THE 191216-10-0 KO	46 39	253 000	11,736 67	11,125 14	611 53	354 20 / 88 55	3 02%
P **COLUMBIA PIPELINE GROUP -W/I** 198280-10-9 CPGX	25 10	140 000	3,514 00	4,413 48	(899 48)	74 90	2 13%
COMCAST CORP-CLASS A 20030N-10-1 CMCS A	61 08	211 000	12,887 88	7,799 25	5,088 63	232 10	1 80%
COSTCO WHOLESALE CORP 22160K-10-5 COST	157 58	62.000	9,769 96	8,221 92	1,548 04	99 20	1 02%
CROWN HOLDINGS INC 228368-10-6 CCK	49 59	77 000	3,818 43	4,014 73	(196 30)		
DIAMONDBACK ENERGY INC 25278X-10-9 FANG	77 18	99 000	7,640 82	7,165 39	475 43		
DISCOVER FINANCIAL SERVICES 254709-10-8 DFS	50 92	187 000	9,522.04	10,219 25	(697 21)	209 44	2.20%
DOW CHEMICAL CO/THE 260543-10-3 DOW	50 86	124 000	6,306 64	6,566 03	(259 39)	228 16 / 57 04	3 62%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
DU PONT (E.I.) DE NEMOURS 263534-10-9 DD	63 32	59 000	3,735 88	3,300 61	435 27	89 68	2 40%
EASTMAN CHEMICAL CO 277432-10-0 EMN	72 23	94 000	6,789 62	5,970 62	819 00	172 96 43 24	2 55%
EDGEWOOD GROWTH FD-INS 0075W0-75-9 EGFI X	21 13	4,220 698	89,183 35	48,580 23	40,603 12	16 88	0 02%
ELI LILLY & CO 532457-10-8 LLY	72 01	136 000	9,793 36	11,833 20	(2,039 84)	277 44	2 83%
EOG RESOURCES INC 26875P-10-1 EOG	72 58	53 000	3,846 74	3,833 65	13 09	35 51	0 92%
EQT CORP 26884L-10-9 EQT	67 26	129 000	8,676 54	9,269 70	(593 16)	15 48	0 18%
FACEBOOK INC-A 30303M-10-2 FB	114 10	279 000	31,833 90	22,393 11	9,440 79		
FIDELITY NATIONAL INFO SERV 31620M-10-6 FIS	63 31	170 000	10,762 70	10,773 38	(10 68)	176 80	1 64%
GENERAL MOTORS CO 37045V-10-0 GM	31 43	405 000	12,729 15	12,083 75	645 40	615 60	4 84%
GENERAL ELECTRIC CO 369604-10-3 GE	31 79	670 000	21,299 30	17,874 55	3,424 75	616 40 154 10	2 89%
GILEAD SCIENCES INC 375558-10-3 GILD	91 86	151 000	13,870 86	15,439 43	(1,568 57)	259 72	1 87%
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	156 98	57 000	8,947 86	8,576 58	371 28	148 20	1 66%
HARMAN INTERNATIONAL 413086-10-9 HAR	89 04	99 000	8,814 96	9,718 93	(903 97)	138 60	1 57%

WEB MADDOX TRUST ACCT. R77350008
As of 3/31/16

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
HARTFORD FINANCIAL SVCS GRP 416515-10-4 HIG	46 08	189 000	8,709 12	5,707 78	3,001 34	158 76 / 39 69	1 82%
HOME DEPOT INC 437076-10-2 HD	133 43	208 000	27,753 44	10,080 82	17,672 62	574 08	2 07%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	112 05	257 000	28,796 85	14,858 85	13,938 00	611 66	2.12%
HUMANA INC 444859-10-2 HUM	182 95	70 000	12,806 50	10,190 95	2,615 55	81 20 / 20 30	0 63%
ILLUMINA INC 452327-10-9 ILMN	162 11	53 000	8,591 83	9,888 05	(1,296 22)		
JOHNSON CONTROLS INC 478366-10-7 JCI	38 97	144 000	5,611 68	5,096 94	514 74	167 04 / 41 76	2.98%
KEYCORP 493267-10-8 KEY	11 04	478 000	5,277 12	5,194 82	82.30	143 40	2.72%
KIMBERLY-CLARK CORP 494368-10-3 KMB	134 51	63 000	8,474 13	8,012 26	461 87	231 84 / 57 96	2 74%
L-3 COMMUNICATIONS HOLDINGS 502424-10-4 LLL	118 50	56 000	6,636 00	7,179 64	(543 64)	156 80	2.36%
LAM RESEARCH CORP 512807-10-8 LRCX	82 60	198 000	16,354 80	12,286 84	4,067 96	237 60 / 59 40	1 45%
LENNOX INTERNATIONAL INC 526107-10-7 LII	135 19	59 000	7,976 21	7,227 96	748.25	84 96 / 21 24	1 07%
LOWE'S COS INC 548661-10-7 LOW	75 75	317 000	24,012.75	6,617 62	17,395 13	355 04	1 48%
MARSH & MCLENNAN COS 571748-10-2 MMC	60.79	226 000	13,738 54	10,532 16	3,206 38	280 24	2.04%

	Pnce	Quantity	Value	Adjusted Tax Cost / Ongınal Cost	Unrealızed Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
MARTIN MARIETTA MATERIALS 573284-10-6 MLM	159 51	51 000	8,135 01	8,577 27	(442 26)	81 60	1 00%
MASCO CORP 574599-10-6 MAS	31 45	345 000	10,850 25	4,693 73	6,156 52	131 10	1 21%
MASTERCARD INC-CLASS A 57636Q-10-4 MA	94 50	226 000	21,357 00	7,740 34	13,616 66	171 76	0 80%
MCKESSON CORP 58155Q-10-3 MCK	157 25	27 000	4,245 75	6,338 94	(2,093 19)	30 24 7 56	0 71%
METLIFE INC 59156R-10-8 MET	43 94	254 000	11,160 76	8,410 73	2,750 03	381 00	3 41%
MICROSOFT CORP 594918-10-4 MSFT	55 23	820 000	45,288 60	29,649 05	15,639 55	1,180 80	2 61%
MOLSON COORS BREWING CO -B 60871R-20-9 TAP	96 18	139 000	13,369 02	10,843 12	2,525 90	227 96	1 71%
MONDELEZ INTERNATIONAL INC-A 609207-10-5 MDLZ	40 12	360 000	14,443 20	10,374 07	4,069 13	244 80 61 20	1 69%
MORGAN STANLEY 617446-44-8 MS	25 01	743 000	18,582 43	19,798 01	(1,215 58)	445 80	2 40%
NISOURCE INC 65473P-10-5 NI	23 56	407 000	9,588 92	6,042 76	3,546 16	252 34	2 63%
NXP SEMICONDUCTORS NV N6596X-10-9 NXPI	81 07	94 000	7,620 58	9,991 34	(2,370 76)		
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	68 43	358 000	24,497 94	30,160 03	(5,662 09)	1,074 00 268 50	4 38%
OMEGA ALPHA INC *** WORTHLESS SECURITY *** 682069-10-9	unpnced	21 000	N/A	N/A **	N/A	N/A	N/A

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
PACCAR INC 693718-10-8 PCAR	54 69	199 000	10,883 31	8,289 49	2,593 82	191 04	1 76%
PEPSICO INC 713448-10-8 PEP	102 48	173 000	17,729 04	16,755 41	973 63	486 13	2 74%
PFIZER INC 717081-10-3 PFE	29 64	442.000	13,100 88	15,334 14	(2,233 26)	530 40	4 05%
P **PIONEER NATURAL RESOURCES CO** 723787-10-7 PXD	140 74	90 000	12,666 60	12,314 33	352 27	7 20 3 00	0 06%
P **PPG INDUSTRIES INC** 693506-10-7 PPG	111 49	80 000	8,919 20	7,866 00	1,053 20	115 20	1 29%
PROCTER & GAMBLE CO/THE 742718-10-9 PG	82 31	128 000	10,535 68	8,634 47	1,901 21	339 45	3 22%
SCHLUMBERGER LTD 806857-10-8 SLB	73 75	101 000	7,448 75	8,308 58	(859 83)	202.00 84 50	2 71%
SCHWAB (CHARLES) CORP 808513-10-5 SCHW	28 02	141 000	3,950 82	4,174 85	(224 03)	33 84	0 86%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	205 52	785 000	161,333 20	120,763 68	40,569 52	3,395 12 823 94	2 10%
STANLEY BLACK & DECKER INC 854502-10-1 SWK	105 21	143 000	15,045 03	13,964 33	1,080 70	314 60	2 09%
SVB FINANCIAL GROUP 78486Q-10-1 SIVB	102 05	53 000	5,408 65	6,689 27	(1,280 62)		
SYNCHRONY FINANCIAL 87165B-10-3 SYF	28 66	218 000	6,247 88	5,187 72	1,060 16		
TE CONNECTIVITY LTD H84989-10-4 TEL	61 92	131 000	8,111 52	9,399 31	(1,287 79)	172 92	2.13%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
TEXAS INSTRUMENTS INC 882508-10-4 TXN	57 42	221 000	12,689 82	11,766 61	923 21	335 92	2 65%
TIME WARNER INC 887317-30-3 TWX	72 55	314 000	22,780 70	9,891 27	12,889 43	505 54	2 22%
TJX COMPANIES INC 872540-10-9 TJX	78 35	117 000	9,166 95	6,686 24	2,480 71	121 68	1 33%
TWENTY-FIRST CENTURY FOX-A 90130A-10-1 FOXA	27 88	424 000	11,821 12	13,578 75	(1,757 63)	127 20 63 60	1 08%
UNION PACIFIC CORP 907818-10-8 UNP	79 55	75 000	5,966 25	7,075 63	(1,109 38)	165 00	2 77%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	128 90	189 000	24,362 10	13,791 72	10,570 38	378 00	1 55%
UNITED CONTINENTAL HOLDINGS 910047-10-9 UAL	59 86	237 000	14,186 82	10,581 24	3,605 58		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	100 10	97 000	9,709 70	8,411 53	1,298 17	248 32	2 56%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	79 49	105 000	8,346 45	9,825 99	(1,479 54)		
VISA INC-CLASS A SHARES 92826C-83-9 V	76 48	131 000	10,018 88	10,059 64	(40 76)	73 36	0 73%
WALT DISNEY CO/THE 254687-10-6 DIS	99 31	80 000	7,944 80	5,312 81	2,631 99	113 60	1 43%
WELLS FARGO & CO 949746-10-1 WFC	48 36	559 000	27,033 24	18,393 56	8,639 68	838 50	3 10%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
YUM! BRANDS INC 988498-10-1 YUM	81 85	64 000	5,238 40	5,015 66	222.74	117 76	2.25%
Total US Large Cap Equity			**$1,522,707.19**	**$1,160,242.10**	**$362,465.09**	**$25,100.75** **$2,093.33**	**1.65%**
US Mid Cap Equity							
ASTON/FAIRPOINTE MID CAP-I 00078H-15-8 ABMI X	36 38	3,266 365	118,830 36	99,395 49	19,434 87	751 26	0 63%
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	162.92	573 000	93,353 16	48,628 72	44,724 44	1,590 64	1 70%
ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	144 19	970 000	139,864 30	85,256 31	54,607 99	2,155 34	1 54%
Total US Mid Cap Equity			**$352,047.82**	**$233,280.52**	**$118,767.30**	**$4,497.24**	**1.28%**
EAFE Equity							
ARTISAN INTL VALUE FD-ADV 04314H-66-7 APDK X	31 96	4,510 554	144,157 31	125,687 77	18,469 54		
CAUSEWAY INTERNATL VAL-INST 14949P-20-8 CIVI X	13 42	7,125 155	95,619 58	115,000 00	(19,380 42)	1,959 41	2 05%
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	35 11	3,287 393	115,420 37	92,766 20	22,654 17	2,761 41	2.39%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
EAFE Equity							
GS NOTE OF NOTES EAFE BSKT 2/23/17 200% LEV 13 51% CAP 127 02% MAXRTRN INIT LVL-1/29/16 SX5E 3045 09, UKX 6083 79, TPX 1432 07 38148T-LP-2	98 33	82,000 000	80,630 60	81,180 00	(549 40)		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	57 16	3,905 000	223,209 80	222,914 90	294 90	6,326 10	2 83%
OAKMARK INTERNATIONAL-I 413838-20-2 OAKI X	20 73	4,894 531	101,463 63	121,335 42	(19,871 79)	2,427 68	2 39%
Total EAFE Equity			**$760,501.29**	**$758,884.29**	**$1,617.00**	**$13,474.60**	**1.77%**
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	48 52	850 000	41,242 00	47,259 12	(6,017 12)	1,341 30	3 25%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	9 40	7,292 563	68,550 09	80,550 00	(11,999 91)	6,920 64	10 10%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	17 66	18,998 650	335,516 16	314,350 00	21,166 16	6,535 53	1 95%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	863,961 55	809,103 37	(54,858 18)	19%
Hard Assets	45,873 13	0 00	(45,873 13)	
Total Value	**$909,834.68**	**$809,103.37**	**($100,731.31)**	**19%**

Alternative Assets Detail

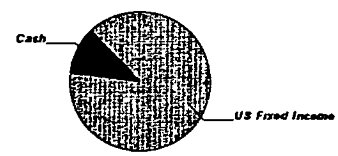
	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GATEWAY FD-Y 367829-88-4 GTEY X	29 39	6,012.768	176,715 25	165,717 42
GOLDMAN SACHS STRAT INC-INST 38145C-64-6 GSZI X	9 41	12,840 097	120,825 31	135,739 28
GOTHAM ABSOLUTE RETURN-INS 360873-13-7 GARI X	12 58	12,339 976	155,236 90	160,681 33
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	10 58	13,560 521	143,470 31	173,387 84
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	10 19	10,771 882	109,765 48	124,852 11
THE ARBITRAGE FD-I 03875R-20-5 ARBN X	13 07	7,887 538	103,090 12	101,718 06
Total Hedge Funds			**$809,103.37**	**$862,096.04**

WEB MADDOX TRUST ACCT. R77350008
As of 3/31/16

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	283,706 61	20,384 41	(263,322 20)	1%
US Fixed Income	231,101 18	358,112 93	127,011 75	8%
Total Value	**$514,807.79**	**$378,497.34**	**($136,310.45)**	**9%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	378,497 34
Tax Cost	381,907 34
Unrealized Gain/Loss	(3,410 00)
Estimated Annual Income	12,244 30
Yield	3 23%

Cash & Fixed Income as a percentage of your portfolio - 9 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
0-6 months[1]	378,497 34	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
Cash	20,384 41	5%
Mutual Funds	358,112.93	95%
Total Value	**$378,497.34**	**100%**

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	23,856 45	23,856 45	23,856 45		7 15	0 03% [1]
COST OF PENDING PURCHASES	1 00	(6,926 55)	(6,926 55)	(6,926 55)			
PROCEEDS FROM PENDING SALES	1 00	3,454 51	3,454 51	3,454 51			
Total Cash			**$20,384.41**	**$20,384.41**	**$0.00**	**$7.15**	**0.04%**
US Fixed Income							
JPM GLBL BD OPP FD -SEL FUND 3294 46637K-68-7	9 84	8,808 81	86,678 68	88,000 00	(1,321 32)	5,302 90	6 12%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 88	10,554 91	114,837 38	114,995 01	(157 63)	1,034 38	0 90%
DOUBLELINE TOTL RET BND-I 258620-10-3	10 87	10,502 46	114,161 74	116,777 92	(2,616 18)	4,589 57	4 02%
VANGUARD INTM TRM INV G-ADM 922031-81-0	9 91	4,282 05	42,435 13	41,750 00	685 13	1,310 30	3 09%
Total US Fixed Income			**$358,112.93**	**$361,522.93**	**($3,410.00)**	**$12,237.15**	**3.42%**

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Oil & Gas	1 00	1 00	0 00	1%

Specialty Assets Detail

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
US DOLLAR INCOME							
188 AC J M DANIEL TARRANT TX DANIEL, J M 395 TARRANT, TEXAS MINERAL INTEREST Bearer 997720-45-6	1 00 / 1 00	51,604 28	(785 41)	(27,292 67)	23,526 20	(8,914 80)	14,611 40
440029506 OLCOTT NORTH A UNIT #1H A-395, J M DANIEL SVY, TARRANT CO, TX		10,332 75	(2 51)	(5,868 50)	4,461 74	(1,680 87)	2,780 87
440029743 OLCOTT NORTH A UNIT #2H A-395, J M DANIEL SVY, TARRANT CO, TX				(19 50)	(19 50)		(19 50)
440029744 OLCOTT NORTH A UNIT #3H A-395, J M DANIEL SVY, TARRANT CO, TX		6,813 48	(1 71)	(3,855 18)	2,956 59	(1,122.92)	1,833 67
440029745 OLCOTT NORTH A UNIT #4H A-395, J M DANIEL SVY, TARRANT CO, TX				(19 50)	(19 50)		(19 50)

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
530002888 WHIZ Q EAST UNIT 5H J M DANIEL 395 TARRANT, TEXAS				(19 50)	(19 50)		(19 50)
530003727 BLAIR EAST UNIT 2H TARRANT, TEXAS		843 84	(0 23)	(19 50)	824 11	(158 25)	665 86
530004784 BLAIR EAST UNIT 3H TARRANT, TEXAS				(30 25)	(30 25)		(30 25)
530004785 BLAIR EAST UT #4H TARRANT, TEXAS		139 31	(0 03)	(19 50)	119 78	(31 96)	87 82
530007068 WHIZ Q EAST UNIT 11H TARRANT, TEXAS		546 05	(5 10)	(19 50)	521 45	(89 27)	432.18
530007069 WHIZ Q EAST UNIT 12H TARRANT, TEXAS		1,346 51	(7 69)	(110 11)	1,228 71	(250 94)	977 77
530007380 BLAIR EAST UNIT 1H TARRANT, TEXAS		15 62		(19 50)	(3 88)	(3 46)	(7 34)
530007381 BLAIR EAST UNIT 5H TARRANT, TEXAS		526 49	(4 04)	(19 50)	502 95	(117 65)	385 30
530007382 OLCOTT NORTH A UNIT #12H TARRANT, TEXAS		4,785 94	(81 97)	(2,646 30)	2,057 67	(915 65)	1,142 02
530012797 OLCOTT NORTH A UT #6H DANIEL, JM SVY, A- 395 TARRANT, TEXAS		5,984 64	(156 15)	(3,213 81)	2,614 68	(1,003 71)	1,610 97
530012798 OLCOTT NORTH A UT #5H DANIEL, J M SVY, A- 395 TARRANT, TEXAS		5,856 47	(128 68)	(3,178 24)	2,549 55	(982 69)	1,566 86
530012800 OLCOTT NORTH A UT #8H DANIEL J M SVY, A- 395 TARRANT, TEXAS		4,299 77	(117 73)	(2,532 55)	1,649 49	(764 13)	885 36
530012801 OLCOTT NORTH A UT #9H DANIEL J M SVY, A- 395 TARRANT, TEXAS		3,212 65	(82 25)	(1,771 95)	1,358 45	(580 51)	777 94

WEB MADDOX TRUST ACCT. R77350008
As of 3/31/16

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
530012802 OLCOTT NORTH A UT #10H DANIEL, J M SVY, A-395 TARRANT, TEXAS		3,534 14	(99 31)	(1,973 17)	1,461 66	(621 74)	839 92
530012803 OLCOTT NORTH A UT #11H DANIEL, J M SVY, A-395 TARRANT TEXAS		3,366 62	(98 01)	(1,956 61)	1,312 00	(591 05)	720 95
Total Value		**$51,604.28**	**($785.41)**	**($27,292.67)**	**$23,526.20**	**($8,914.80)**	**$14,611.40**
Total Oil & Gas	**$1.00** **$1.00**	**$51,604.28**	**($785.41)**	**($27,292.67)**	**$23,526.20**	**($8,914.80)**	**$14,611.40**

Other Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Other	1 00	1 00	0 00	1%

Market Value/Cost	Current Period Value
Estimated Value	1 00

Note ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J P Morgan team for additional information

Other Detail

	Price	Quantity	Value	Adjusted Cost / Original Cost	Unrealized Gain/Loss	Accruals
Other						
COPYRIGHT #A723157 ON A BOOK "THE BLACK SHEEP" Z03859-00-8	100 00	1 000	1 00	N/A **	N/A	

Portfolio Activity Detail - Krw - Red 1000:1

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date / Est. Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
3/29 4/1	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 05	25 04	(21 27)	3 77 L
3/29 4/1	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(4 000)	25 08	100 23	(85 08)	15 15 L
3/29 4/1	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(6 000)	25 06	150 23	(222 75)	(72.52) L
3/29 4/1	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 055	25 04	(52.97)	(27 93) L
3/29 4/1	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(3 000)	25 073	75 15	(158 93)	(83 78) L
3/29 4/1	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(3 000)	25 08	75 18	(129 95)	(54 77) L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(2 000)	25 108	50 17	(48 00)	2 17 L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 17	25 15	(24 00)	1 15 L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(3 000)	25 10	75 24	(71 99)	3 25 L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 17	25 15	(24 00)	1 15 L

Trade Date Est. Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(2 000)	25.20	50 36	(54 49)	(4 13) L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 20	25 18	(27 24)	(2 06) L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 175	25 16	(27 24)	(2 08) L
3/30 4/4	Sale	CALIFORNIA RESOURCES CORP (ID 13057Q-10-7)	(33 000)	1 143	37 39		
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(17 000)	25 178	427 64	(466 96)	(39 32) L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(2 000)	25 178	50 31	(55 07)	(4 76) L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 18	25 16	(27 54)	(2 38) L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(8 000)	25 18	201 26	(220 29)	(19 03) L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 19	25 17	(27 54)	(2 37) L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(8 000)	25 19	201 34	(220 29)	(18 95) L
3/30 4/4	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 18	25 17	(27 54)	(2 37) L
3/31 4/5	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(7 000)	25 20	176 25	(192 76)	(16 51) L
3/31 4/5	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 20	25 18	(27 54)	(2 36) L

WEB MADDOX TRUST ACCT. R77350008
As of 3/31/16

Trade Date Est. Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
3/31 4/5	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 20	25 18	(27 54)	(2 36) L
3/31 4/5	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(6 000)	25 20	151 07	(163 92)	(12.85) L
3/31 4/5	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(3.000)	25 12	75 30	(80 68)	(5 38) L
3/31 4/5	Sale	COLUMBIA PIPELINE GROUP -W/I (ID· 198280-10-9)	(37 000)	25 12	928 60	(1,003 68)	(75 08) L
3/31 4/5	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(1 000)	25 18	25 16	(27 91)	(2 75) L
3/31 4/5	Sale	COLUMBIA PIPELINE GROUP -W/I (ID 198280-10-9)	(13 000)	25 18	327 05	(439 04)	(17 66) L (94 33) S
Total Pending Sales, Maturities, Redemptions					**$3,454.51**	**($3,956.21)**	**($94.33) S** **($444.76) L**

Trade Date Est. Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
3/30 4/4	Purchase	CHARTER COMMUNICATION-A (ID 16117M-30-5)	10 000	202 739	(2,027 54)
3/30 4/4	Purchase	PIONEER NATURAL RESOURCES CO (ID 723787-10-7)	12 000	140 312	(1,683 92)
3/30 4/4	Purchase	PPG INDUSTRIES INC (ID. 693506-10-7)	22.000	111 747	(2,458 76)

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Trade Date / Est. Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
3/30 4/4	Purchase	PIONEER NATURAL RESOURCES CO (ID 723787-10-7)	3 000	140 125	(420 41)
3/30 4/4	Purchase	PPG INDUSTRIES INC (ID 693506-10-7)	3 000	111 96	(335 92)
Total Pending Securities Purchased					**($6,926.55)**