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INTERNAL REVENUE SERVICE

OMB No 1545-0052

2015

Open to Public Inspection

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Department of the Treasury
Internal Revenue Service

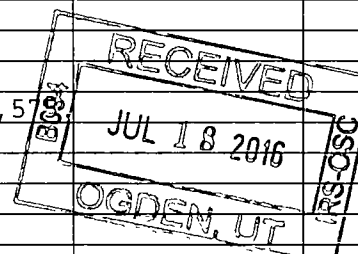
For calendar year 2015 or tax year beginning

04/01, 2015, and ending

03/31, 2016

Name of foundation SUMMERFIELD G ROBERTS FOUNDATION		A Employer identification number 75-2341916
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 800-357-7094
P.O. BOX 831041		
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75283-1041		
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,949,585.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	220,505.	215,850.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	64,575.			
	b Gross sales price for all assets on line 6a 5,685,433				
	7 Capital gain net income (from Part IV, line 2)		64,575.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	127,911.	127,920.		STMT 2
	12 Total. Add lines 1 through 11	412,991.	408,345.		
	13 Compensation of officers, directors, trustees, etc.	109,214.	65,528.		43,686.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	2,050.	NONE	NONE	2,050.
	c Other professional fees (attach schedule) STMT 4	14,593.	14,593.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	19,900.	5,900.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	14,400.			14,400.
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	16,838.	15,531.		1,706.
	24 Total operating and administrative expenses. Add lines 13 through 23	176,995.	101,552.	NONE	61,842.
	25 Contributions, gifts, grants paid	397,646.			397,646.
	26 Total expenses and disbursements. Add lines 24 and 25	574,641.	101,552.	NONE	459,488.
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-161,650.			
b Net investment income (if negative, enter -0-)			306,793.		
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		61,270.	192,340.	192,340.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 7.		8,571,092.	8,187,013.	8,179,001.
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ 903086055 OIL GAS OR OTHER MIN)		1.	1.	578,244.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8,632,363.	8,379,354.	8,949,585.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		8,632,363.	8,379,354.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		8,632,363.	8,379,354.	
	31	Total liabilities and net assets/fund balances (see instructions)		8,632,363.	8,379,354.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,632,363.
2	Enter amount from Part I, line 27a	2	-161,650.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	847.
4	Add lines 1, 2, and 3	4	8,471,560.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	92,206.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,379,354.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,240,683.		2,468,026.	-227,343.		
b 3,444,750.		3,152,832.	291,918.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-227,343.		
b			291,918.		
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	64,575.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	404,938.	9,478,869.	0.042720
2013	329,106.	8,833,726.	0.037256
2012	367,978.	7,874,160.	0.046732
2011	381,789.	7,681,347.	0.049703
2010	372,516.	7,147,727.	0.052117
2 Total of line 1, column (d)			2 0.228528
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045706
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 9,201,071.
5 Multiply line 4 by line 3			5 420,544.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,068.
7 Add lines 5 and 6			7 423,612.
8 Enter qualifying distributions from Part XII, line 4			8 459,488.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,068.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	3,068.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,068.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	18,575.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d	71.	
7 Total credits and payments. Add lines 6a through 6d	7	18,646.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,578.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☒ 3,068. Refunded ☐ 12,510.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>NONE</u>	13	X
14 The books are in care of <u>BANK OF AMERICA, N.A.</u> Telephone no <u>(214) 209-1830</u> Located at <u>901 MAIN ST, FL 19, DALLAS, TX</u> ZIP+4 <u>75202-3714</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N A.	CO-TRUSTEE			
P O BOX 830241, DALLAS, TX 75283-0241	1	73,214	-0-	-0-
DAVID D JACKSON	CO-TRUSTEE			
5556 CARUTH HAVEN LN, DALLAS, TX 75225-8146	20	36,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,439,509.
b	Average of monthly cash balances	1b	234,322.
c	Fair market value of all other assets (see instructions)	1c	667,358.
d	Total (add lines 1a, b, and c)	1d	9,341,189.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,341,189.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	140,118.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,201,071.
6	Minimum investment return Enter 5% of line 5	6	460,054.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	460,054.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,068.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,068.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	456,986.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	456,986.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	456,986.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	459,488.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	459,488.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,068.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	456,420.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				456,986.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			392,816.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>459,488.</u>				
a Applied to 2014, but not more than line 2a			392,816.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				66,672.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				390,314.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Form **990-PF** (2015)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 19				397,646.
Total			3a	397,646.
b Approved for future payment				
Total			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	220,505.	
		18	64,575.	
		15	127,786.	
		15	125.	
			412,991.	
			412,991.	412,991.

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash		1a(1)		X
(2) Other assets		1a(2)		X
b Other transactions.				
(1) Sales of assets to a noncharitable exempt organization		1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization		1b(2)		X
(3) Rental of facilities, equipment, or other assets		1b(3)		X
(4) Reimbursement arrangements		1b(4)		X
(5) Loans or loan guarantees		1b(5)		X
(6) Performance of services or membership or fundraising solicitations		1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?
☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No
BANK OF AMERICA, N.A.	 Signature of officer or trustee 06/16/2016 Date TRUSTEE Title	

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶				
		Phone no		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	960.	960.
FOREIGN DIVIDENDS	39,206.	39,206.
NONDIVIDEND DISTRIBUTIONS	5,981.	
DOMESTIC DIVIDENDS	88,104.	88,104.
OTHER INTEREST	10,882.	10,882.
FOREIGN INTEREST	1,155.	1,155.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	2,707.	2,707.
NON-TAXABLE FOREIGN INCOME	-1,326.	
NONDISTRIBUTIVE FOREIGN DIVIDENDS	6,167.	6,167.
NONQUALIFIED FOREIGN DIVIDENDS	14,273.	14,273.
NONQUALIFIED DOMESTIC DIVIDENDS	52,396.	52,396.
	-----	-----
TOTAL	220,505.	215,850.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
GROSS O&G ROYALTY INCOME	127,786.	127,786.
STATE TAX W/H REFUND	125.	125.
PARTNERSHIP INCOME		9.
	-----	-----
TOTALS	127,911.	127,920.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
TAX PREPARATION FEE - BOA	2,050.			2,050.
	-----	-----	-----	-----
TOTALS	2,050.	NONE	NONE	2,050.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OIL & GAS MGMT FEES - BOA	14,593.	14,593.
	-----	-----
TOTALS	14,593.	14,593.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	4,765.	4,765.
EXCISE TAX ESTIMATES	14,000.	
FOREIGN TAXES ON QUALIFIED FOR	706.	706.
FOREIGN TAXES ON NONQUALIFIED	429.	429.
	-----	-----
TOTALS	19,900.	5,900.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
O&G ROYALTY:			
* PRODUCTION TAXES	4,644.	4,644.	
* LEASE OPERATING	2,820.	2,820.	
* LEGAL/PROFESSIONAL	770.	770.	
* AD VALOREM TAXES	3,523.	3,523.	
* AVT CONSULTANT FEES	928.	928.	
* FEDERAL TAX W/H	26.		
* STATE TAX W/H	85.	85.	
ALLOCABLE EXPENSES - CTF	2,336.	2,336.	
PARTNERSHIP EXPENSES		425.	
D&O LIABILITY INSURANCE	1,706.		1,706.
TOTALS	16,838.	15,531.	1,706.
	=====	=====	=====

SUMMERFIELD G ROBERTS FOUNDATION

75-2341916

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
464287507 ISHARES CORE S&P MID	271,314.	160,522.	184,275.
464287655 ISHARES RUSSELL 2000	184,127.	204,093.	205,329.
921943858 VANGUARD FTSE DEVELO	298,662.	405,266.	355,176.
922042858 VANGUARD FTSE EMERGI		199,397.	209,659.
922908553 VANGUARD REIT ETF	517,000.	450,536.	553,583.
693390841 PIMCO HIGH YIELD FD	90,195.	79,815.	71,911.
202671913 AGGREGATE BOND CTF	724,819.	747,614.	767,092.
207543877 SMALL CAP GROWTH LEA	196,721.	214,053.	200,708.
29099J109 EMERGING MARKETS STO	702,623.	407,530.	418,182.
302993993 MID CAP VALUE CTF	346,010.	194,394.	179,101.
303995997 SMALL CAP VALUE CTF	195,728.	217,668.	212,486.
323991307 MID CAP GROWTH CTF	349,509.	207,195.	186,764.
45399C107 DIVIDEND INCOME COMM	947,672.	658,993.	673,615.
99Z466163 HIGH QUALITY CORE CO	446,624.		
99Z466197 INTERNATIONAL FOCUSE	937,155.	731,989.	708,568.
99Z501647 STRATEGIC GROWTH COM	922,970.	675,287.	674,141.
73935S105 POWERSHARES DB COMMO	154,963.		
466001864 IVY ASSET STRATEGY F	500,000.		
38145C646 GOLDMAN SACHS STRATE	785,000.		
233051200 DB X-TRACKERS MSCI E		353,759.	341,547.
464287200 ISHARES CORE S&P 500		1,355,028.	1,341,365.
00203H602 AQR DIVERSIFIED ARBI		140,000.	128,064.
00203H859 AQR MANAGED FUTURES		95,000.	86,610.
03875R205 ARBITRAGE FUND CL I		140,000.	139,893.
091936526 BLACKROCK GLOBAL LON		95,000.	89,858.
64128R608 NEUBERGER BERMAN LON		155,978.	157,220.
74925K581 ROBECO BOSTON PARTNE		157,896.	156,002.
524686672 LEGG MASON BW ABSOLU		140,000.	137,852.

SUMMERFIELD G ROBERTS FOUNDATION

75-2341916

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
TOTALS	8,571,092. =====	8,187,013. =====	8,179,001. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
NET ROUNDING	3.
PARTNERSHIP ADJUSTMENT	844.

TOTAL	847.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
BASIS ADJUSTMENT - SALES	29,983.
CTF TIMING ADJUSTMENT	54,958.
ROC BASIS ADJUSTMENT	7,265.

TOTAL	92,206.
	=====

75-2341916

JSA
5F0970 1 000

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIESCOMMON TRUST FUNDS -51,293.00
-----TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED) -51,293.00
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 189,078.00

PARTNERSHIPS, TRUSTS, S CORPORATIONS -844.00
-----TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED) 188,234.00
=====

RECIPIENT NAME:

MR. DAVID D JACKSON

ADDRESS:

5556 CARUTH HAVEN LN
DALLAS, TX 75225

RECIPIENT'S PHONE NUMBER: 214-363-9000

E-MAIL ADDRESS: N/A

FORM, INFORMATION AND MATERIALS:

THE FOUNDATION WILL PROVIDE INFORMATION REGARDING THE SCHOLARSHIP
PROGRAM TO THE INSTITUTIONS. PROSPECTIVE RECIPIENTS OF THE AWARDS WILL
COMPLETE APPLICATION FORMS PROVIDED BY THE INSTITUTION.

SUBMISSION DEADLINES:

SUBMISSION DEADLINE IS DECEMBER 31 OF EACH SUCCESSIVE YEAR.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

ONE-THIRD OF INCOME TO TEXAS HISTORY ORGANIZATIONS OR COLLEGES OR
UNIVERSITIES TO BE USED TOWARD THE SUPPORT OF THE STUDY, RESEARCH &
TEACHING OF TEXAS HISTORY.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

ONE-THIRD OF INCOME TO SCHOLARSHIPS AND GRANTS IN MEDICAL RESEARCH.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

ONE-THIRD OF INCOME TO SCHOLARSHIPS IN RECOGNIZED GRADUATE SCHOOLS IN
BUSINESS, COMMERCE, BANKING, FINANCE AND OIL & GAS. ALL SCHOLARSHIPS
MUST BE TO TEXAS RESIDENTS.

RECIPIENT NAME:
UNIVERSITY OF TEXAS MEDICAL BRANCH
AT GALVESTON
ADDRESS:
301 UNIVERSITY BLVD
GALVESTON, TX 77555-0148
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
FOR LAB EQUIPMENT - ALZHEIMERS RESEARCH UNIT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
ALTON OCHSNER CLINIC FOUNDATION
ADDRESS:
1514 JEFFERSON HWY
NEW ORLEANS, LA 70121-2429
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 43,646.

RECIPIENT NAME:
TEXAS STATE HISTORICAL ASSOCIATION
ADDRESS:
3001 LAKE AUSTIN BLVD # 3116
AUSTIN, TX 78703
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
FOR TEXAS HISTORY EDUCATION PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
FRONTIERS OF FLIGHT MUSEUM, INC.
ADDRESS:
6911 LEMMON AVE
DALLAS, TX 75209
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
TEXAS HISTORY SPACE FLIGHT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
TEXAS CHRISTIAN UNIVERSITY
ADDRESS:
2800 S UNIVERSITY DR
FORT WORTH, TX 76129
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
TX RESIDENTS SCHOOL OF BUSINESS SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
BIG THOUGHT
ADDRESS:
1409 S LAMAR ST, SUITE 1015
DALLAS, TX 75215
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
ARTS-INTEGRATED TEXAS HISTORY PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
FORT CHADBOURNE FOUNDATION
ADDRESS:
651 FORT CHADBOURNE RD
BRONTE, TX 76933-3103
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
PURCHASE A 19TH CENTURY CANNON
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
UNIVERSITY OF NORTH TEXAS
ADDRESS:
1155 UNION CIRCLE #311370
DENTON, TX 76203-2017
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
HISTORY DEPT - 'MILITARY HISTORY OF THE WEST'
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:
MARY CROWLEY MEDICAL RESEARCH CENTER
ADDRESS:
12222 MERIT DR, SUITE 1500
DALLAS, TX 75251
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
INNOVATIVE CLINICAL TRIAL DEVELOPMENT PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 69,000.

RECIPIENT NAME:
DALLAS HISTORICAL SOCIETY
ADDRESS:
P.O. BOX 150038
DALLAS, TX 75315-0038
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
CREATION OF ONLINE ACCESS TO COLLECTIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 4,500.

RECIPIENT NAME:
WILLIAM MARSH RICE UNIVERSITY
ADDRESS:
P.O. BOX 1892
HOUSTON, TX 77251-1892
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
TEXAS LEGISLATURE HISTORY PROJECT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
ST. EDWARD'S UNIVERSITY
ADDRESS:
3001 S CONGRESS AVE
AUSTIN, TX 78704
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
RESTORATION/REPAIR OF THE OLD MAIN BUILDING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
MUSEUM OF THE STONEWALL SALOON
ADDRESS:
P.O. BOX 518
SAINT JO, TX 76265-0518
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
FOR AN ADA APPROVED ELEVATOR FOR MUSUEM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 35,000.

RECIPIENT NAME:
SONS OF THE REPUBLIC OF TEXAS
ADDRESS:
4804 KARNACK HWY
MARSHALL, TX 75672
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
FOR SUMMERFIELD G ROBERTS AWARD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
TEXAS STATE HISTORY MUSEUM FOUNDATION
ADDRESS:
P.O. BOX 12456
AUSTIN, TX 78711
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
TX ON THE HORIZON & LA BELLE CONNECT2TEXAS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

TOTAL GRANTS PAID: 397,646.
=====

FEDERAL FOOTNOTES

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THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.