Form **990-PF** | **Return of Private Foundation** | OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 04/01 **, 2015, and ending** 03/31, 20 16

Name of foundation: ROY H. AND NATALIE C. ROBERTS FAMILY FOUNDATION

A Employer identification number: 65-6269008

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 803878 | Room/suite:

B Telephone number (see instructions): 312-630-6000

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60680

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 37,113,711.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	925,660.	923,378.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,806,963.			
b Gross sales price for all assets on line 6a 8,316,083.				
7 Capital gain net income (from Part IV, line 2)		2,806,963.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	3,732,623.	3,730,341.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	189,280.			189,280.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits	14,480.	NONE	NONE	14,480.
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	2,500.	1,250.	NONE	1,250.
c Other professional fees (attach schedule) STMT 3	95,256.	95,256.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	60,846.	10,568.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	584.	NONE	NONE	584.
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 5	750.			750.
24 **Total operating and administrative expenses.** Add lines 13 through 23	363,696.	107,074.	NONE	206,344.
25 Contributions, gifts, grants paid	1,665,000.			1,665,000.
26 **Total expenses and disbursements** Add lines 24 and 25	2,028,696.	107,074.	NONE	1,871,344.
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	1,703,927.			
b **Net investment income** (if negative, enter -0-)		3,623,267.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	392,507.	436,521.	436,521.
3	Accounts receivable ▶ 177.			
	Less allowance for doubtful accounts ▶		177.	177.
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 6	21,503,103.	24,330,085.	32,045,541.
c	Investments - corporate bonds (attach schedule) STMT 7	5,978,659.	4,810,476.	4,631,472.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	27,874,269.	29,577,259.	37,113,711.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	27,874,269.	29,577,259.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	27,874,269.	29,577,259.	
31	Total liabilities and net assets/fund balances (see instructions)	27,874,269.	29,577,259.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,874,269.
2	Enter amount from Part I, line 27a	2	1,703,927.
3	Other increases not included in line 2 (itemize) ▶ COST ADJUSTMENT -ROUNDING	3	1.
4	Add lines 1, 2, and 3	4	29,578,197.
5	Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL	5	938.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,577,259.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,316,083.		5,509,120.	2,806,963.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				2,806,963.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 2,806,963.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,581,048.	39,104,124.	0.040432
2013	1,919,677.	36,937,494.	0.051971
2012	1,598,233.	33,528,335.	0.047668
2011	1,542,025.	32,453,041.	0.047516
2010	1,378,058.	30,946,889.	0.044530

2	**Total** of line 1, column (d)	2	0.232117
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046423
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	37,378,470.
5	Multiply line 4 by line 3	5	1,735,221.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	36,233.
7	Add lines 5 and 6	7	1,771,454.
8	Enter qualifying distributions from Part XII, line 4	8	1,871,344.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 ... Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	36,233.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	36,233.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	36,233.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 49,085.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	49,085.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	12,852.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 9,059. **Refunded** ▶	11	3,793.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE NORTHERN TRUST COMPANY Telephone no ▶ (312)630-6000

Located at ▶ P.O. BOX 803878, CHICAGO, IL ZIP+4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN H. ROBERTS 27583 RIVERBANK DRIVE, BONITA SPRINGS, FL 34134	PRESIDENT 13	47,320.	-0-	-0-
ANNE W. ROBERTS 27583 RIVERBANK DRIVE, BONITA SPRINGS, FL 34134	VICE PRESIDENT 13	47,320.	-0-	-0-
REBECCA ROBERTS 2542 12TH AVE W., SEATTLE, WA 98119	SECRETARY 13	47,320.	-0-	-0-
DAVID ROBERTS 803 FOREST HILL DR, GREENSBORO, NC 27410	TREASURER 13	47,320	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE NORTHERN TRUST COMPANY 4001 TAMIAMI TRAIL NORTH, NAPLES, FL 34103	INVESTMENT ADVISORY	84,412.
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	37,947,685.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	37,947,685.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	37,947,685.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	569,215.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	37,378,470.
6	**Minimum investment return.** Enter 5% of line 5	6	1,868,924.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,868,924.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	36,233.		
b	Income tax for 2015. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	36,233.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,832,691.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	1,832,691.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,832,691.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,871,344.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,871,344.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	36,233.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,835,111.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,832,691.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			1,853,784.	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . NONE				
b From 2011 . . . NONE				
c From 2012 . . . NONE				
d From 2013 . . . NONE				
e From 2014 . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,871,344.				
a Applied to 2014, but not more than line 2a			1,853,784.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				17,560.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				1,815,131.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 . . . NONE				
b Excess from 2012 . . . NONE				
c Excess from 2013 . . . NONE				
d Excess from 2014 . . . NONE				
e Excess from 2015 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed·

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VARIOUS-SEE ATTACHED VARIOUS-SEE ATTACHED . FL	N/A	PUBLIC	GENERAL	1,665,000.
Total . . . . . . ▶ **3a**				1,665,000.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	925,660.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,806,963.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				3,732,623.	

13 Total Add line 12, columns (b), (d), and (e) . . . . 13 3,732,623.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: David J Aber — Date: 7/22/16 — Title: TREASURER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
YUERU GU		07/18/2016		P01315622
Firm's name ▶ THE NORTHERN TRUST COMPANY			Firm's EIN ▶ 36-1561860	
Firm's address ▶ P.O. BOX 803878 CHICAGO, IL 60680			Phone no 312-630-6000	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST		923,378.	923,378.
ACCRUED/DEFERRED INCOME		2,282.	
	TOTAL	925,660.	923,378.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	2,500.	1,250.		1,250.
TOTALS	2,500.	1,250.	NONE	1,250.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NORTHERN INVESTMENT MGMT FEE	84,412.	84,412.
LONDON COMPANY	10,844.	10,844.
TOTALS	95,256.	95,256.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRIOR YEAR TAX	1,193.	
ESTIMATED TAX	49,085.	
FOREIGN TAX	10,568.	10,568.
TOTALS	60,846.	10,568.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MEMBERSHIP RENEWAL FEE	750.	750.
TOTALS	750.	750.

ROY H. AND NATALIE C. ROBERTS FAMILY 65-6269008

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE		24,330,085.	32,045,541.
	TOTALS	24,330,085.	32,045,541.

ROY H. AND NATALIE C. ROBERTS FAMILY 65-6269008

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	4,810,476.	4,631,472.
TOTALS	4,810,476.	4,631,472.

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
ABBOTT LAB COM CUSIP 002824100							
11,000 000	41 83	0 00	460,130 00	224,626 61	235,503 39	0 00	235,503 39
ABBVIE INC COM USD0 01 CUSIP 00287Y109							
10,000 000	57 12	0 00	571,200 00	221,443 99	349,756 01	0 00	349,756 01
ALPHABET INC CAP STK CL A CAP STK CL A CUSIP 02079K305 GOOGL							
400 000	762 90	0 00	305,160 00	106,358 90	198,801 10	0 00	198,801 10
ALPHABET INC CAP STK CL C CAP STK CL C CUSIP 02079K107							
937 000	744 95	0 00	698,018 15	410,714 28	287,303 87	0 00	287,303 87
ALTRIA GROUP INC COM CUSIP 02209S103 MO							
4,358 000	62 66	2,462 27	273,072 28	235,389 32	37,682 96	0 00	37,682 96
AMERICAN EXPRESS CO CUSIP 025816109							
7,535 000	61 40	0 00	462,649 00	301,314 10	161,334 90	0 00	161,334 90
AMERICAN WTR WKS CO INC NEW COM CUSIP 030420103							
5,000 000	68 93	0 00	344,650 00	167,820 00	176,830 00	0 00	176,830 00
AMGEN INC COM CUSIP 031162100 AMGN							
5,200 000	149 93	0 00	779,636 00	356,349 37	423,286 63	0 00	423,286 63
APPLE INC COM STK CUSIP 037833100 AAPL							
11,025 000	108 99	0 00	1,201,614 75	112,142 68	1,089,472 07	0 00	1,089,472 07

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
BERKSHIRE HATHAWAY INC-CL B CUSIP 084670702 BRK-B							
4,511 000	141 88	0 00	640,020 68	379,304 15	260,716 53	0 00	260,716 53
BLACKROCK INC COM STK CUSIP 09247X101							
359 000	340 57	0 00	122,264 63	132,508 58	-10,243 95	0 00	-10,243 95
BLOCK H & R INC COM CUSIP 093671105							
2,734 000	26 42	546 80	72,232 28	100,929 36	-28,697 08	0 00	-28,697 08
CA INC COM CUSIP 12673P105 CA							
3,594 000	30 79	0 00	110,659 26	110,449 02	210 24	0 00	210 24
CARNIVAL CORP COM PAIRED CUSIP 143658300							
2,304 000	52 77	0 00	121,582 08	108,563 33	13,018 75	0 00	13,018 75
CELGENE CORP COM CUSIP 151020104 CELG							
1,960 000	100 09	0 00	196,176 40	201,789 05	-5,612 65	0 00	-5,612 65
CHEVRON CORP COM CUSIP 166764100 CVX							
7,097 000	95 40	0 00	677,053 80	738,158 40	-61,104 60	0 00	-61,104 60
CIN FNCL CORP COM CUSIP 172062101							
1,739 000	65 36	834 72	113,661 04	88,789 16	24,871 88	0 00	24,871 88
CISCO SYSTEMS INC CUSIP 17275R102 CSCO							
3,638 000	28 47	0 00	103,573 86	107,175 48	-3,601 62	0 00	-3,601 62

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
CITIGROUP INC COM NEW COM NEW CUSIP 172967424							
12,060 000	41 75	0 00	503,505 00	627,939 42	-124,434 42	0 00	-124,434 42
COCA COLA CO COM CUSIP 191216100							
10,611 000	46 39	3,713 85	492,244 29	386,003 28	106,241 01	0 00	106,241 01
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
1,300 000	157 58	0 00	204,854 00	53,176 50	151,677 50	0 00	151,677 50
CVS HEALTH CORP COM CUSIP 126650100 CVS							
4,135 000	103 73	0 00	428,923 55	420,566 30	8,357 25	0 00	8,357 25
DANAHER CORP COM CUSIP 235851102							
6,675 000	94 86	1,068 00	633,190 50	159,165 37	474,025 13	0 00	474 025 13
DICKS SPORTING GOODS INC OC-COM CUSIP 253393102							
6,325 000	46 75	0 00	295,693 75	341,954 15	-46,260 40	0 00	-46,260 40
DOMINION RES INC VA NEW COM CUSIP 25746U109							
714 000	75 12	0 00	53,635 68	50,765 40	2,870 28	0 00	2,870 28
DUKE ENERGY CORP NEW COM NEW COM NEW CUSIP 26441C204							
873 000	80 68	0 00	70,433 64	66,478 95	3,954 69	0 00	3,954 69
ELI LILLY & CO COM CUSIP 532457108							
1,586 000	72 01	0 00	114,207 86	120,984 36	-6,776 50	0 00	-6,776 50

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
EMC CORP COM CUSIP 268648102 EMC							
8,000 000	26 65	920 00	213,200 00	217,480 00	-4,280 00	0 00	-4,280 00
EXPRESS SCRIPTS HLDG CO COM CUSIP 30219G108 ESRX							
3,645 000	68 69	0 00	250,375 05	150,666 97	99,708 08	0 00	99,708 08
EXXON MOBIL CORP COM CUSIP 30231G102							
8,000 000	83 59	0 00	668,720 00	351,120 00	317,600 00	0 00	317,600 00
GENERAL DYNAMICS CORP COM CUSIP 369550108							
1,054 000	131 37	0 00	138,463 98	147,751 09	-9,287 11	0 00	-9,287 11
GENERAL ELECTRIC CO CUSIP 369604103 GE							
30,519 000	31 79	7,019 37	970,199 01	851,967 07	118,231 94	0 00	118,231 94
HASBRO INC COM CUSIP 418056107							
2,141 000	80 10	0 00	171,494 10	155,513 68	15,980 42	0 00	15,980 42
HOME DEPOT INC COM CUSIP 437076102 HD							
5,225 000	133 43	0 00	697,171 75	293,866 00	403,305 75	0 00	403,305 75
INTEL CORP COM CUSIP 458140100 INTC							
3,498 000	32 35	0 00	113,160 30	119,035 55	-5,875 25	0 00	-5,875 25
JPMORGAN CHASE & CO COM CUSIP 46625H100 JPM							
15,055 000	59 22	0 00	891,557 10	554,021 65	337,535 45	0 00	337,535 45

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
KINDER MORGAN INC DEL COM CUSIP 49456B101							
4,293 000	17 86	0 00	76,672 98	178,429 97	-101,756 99	0 00	-101,756 99
LOWES COS INC COM CUSIP 548661107 LOW							
1,880 000	75 75	0 00	142,410 00	132,614 83	9,795 17	0 00	9,795 17
MC DONALDS CORP COM CUSIP 580135101							
3,000 000	125 68	0 00	377,040 00	124,740 00	252,300 00	0 00	252,300 00
MERCK & CO INC NEW COM CUSIP 58933Y105							
2,075 000	52 91	954 50	109,788 25	105,987 27	3,800 98	0 00	3,800 98
MICROSOFT CORP COM CUSIP 594918104 MSFT							
1,772 000	55 23	0 00	97,867 56	47,304 98	50,562 58	0 00	50,562 58
MONDELEZ INTL INC COM CUSIP 609207105							
11,080 000	40 12	1,883 60	444,529 60	387,283 00	57,246 60	0 00	57,246 60
MOSAIC CO/THE CUSIP 61945C103							
2,274 000	27 00	0 00	61,398 00	105,923 65	-44,525 65	0 00	-44,525 65
NATIONAL OILWELL VARCO COM STK CUSIP 637071101 NOV							
3,000 000	31 10	0 00	93,300 00	142,252 62	-48,952 62	0 00	-48,952 62
NEWMARKET CORP COM CUSIP 651587107							
219 000	396 26	350 40	86,780 94	100,677 57	-13,896 63	0 00	-13,896 63

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
NIKE INC CL B CUSIP 654106103							
7,600 000	61 47	1,216 00	467,172 00	118,596 67	348,575 33	0 00	348,575 33
NORFOLK SOUTHN CORP COM CUSIP 655844108 NSC							
5,999 000	83 25	0 00	499,416 75	448,991 38	50,425 37	0 00	50,425 37
ORACLE CORP COM CUSIP 68389X105 ORCL							
12,500 000	40 91	0 00	511,375 00	363,007 40	148,367 60	0 00	148,367 60
PAYCHEX INC COM CUSIP 704326107							
1,663 000	54 01	0 00	89,818 63	82,467 18	7,351 45	0 00	7,351 45
PFIZER INC COM CUSIP 717081103							
3,885 000	29 64	0 00	115,151 40	134,109 81	-18,958 41	0 00	-18,958 41
PROCTER & GAMBLE COM NPV CUSIP 742718109							
4,315 000	82 31	0 00	355,167 65	177,031 69	178,135 96	0 00	178,135 96
QUALCOMM INC COM CUSIP 747525103 QCOM							
8,700 000	51 14	0 00	444,918 00	529,682 10	-84,764 10	0 00	-84,764 10
RED HAT INC COM CUSIP 756577102							
3,060 000	74 51	0 00	228,000 60	208,149 78	19,850 82	0 00	19,850 82
REYNOLDS AMERICAN INC COM CUSIP 761713106 RAI							
3,501 000	50 31	1,470 42	176,135 31	132,087 04	44,048 27	0 00	44,048 27

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
SALESFORCE COM INC COM STK CUSIP 79466L302							
7,800 000	73 83	0 00	575,874 00	326,299 14	249,574 86	0 00	249,574 86
SCHLUMBERGER LTD COM COM CUSIP 806857108 SLB							
3,000 000	73 75	1,500 00	221,250 00	279,303 80	-58,053 80	0 00	-58,053 80
SCHWAB CHARLES CORP COM NEW CUSIP 808513105							
6,335 000	28 02	0 00	177,506 70	156,601 20	20,905 50	0 00	20,905 50
TJX COS INC COM NEW CUSIP 872540109 TJX							
10,100 000	78 35	0 00	791,335 00	145,007 25	646,327 75	0 00	646,327 75
TWITTER INC COM CUSIP 90184L102							
5,000 000	16 55	0 00	82,750 00	136,268 51	-53,518 51	0 00	-53,518 51
V F CORP COM CUSIP 918204108							
3,550 000	64 76	0 00	229,898 00	110,249 15	119,648 85	0 00	119,648 85
VERIZON COMMUNICATIONS COM CUSIP 92343V104 VZ							
7,201 000	54 08	0 00	389,430 08	255,312 40	134,117 68	0 00	134,117 68
WALT DISNEY CO CUSIP 254687106 DIS							
3,550 000	99 31	0 00	352,550 50	393,730 50	-41,180 00	0 00	-41,180 00
WELLS FARGO & CO NEW COM STK CUSIP 949746101 WFC							
11,152 000	48 36	0 00	539,310 72	476,425 90	62,884 82	0 00	62,884 82

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
ZIMMER BIOMET HLDGS INC COM CUSIP 98956P102 ZMH							
2,000 000	106 63	480 00	213,260 00	211,112 00	2,148 00	0 00	2,148 00
Total USD		24,419 93	22,114,491 44	15,181,928 31	6,932,563 13	0 00	6,932,563 13
Total United States		24,419 93	22,114,491 44	15,181,928 31	6,932,563 13	0 00	6,932,563 13
Total Common Stock **345,311.000**		**24,419.93**	**22,114,491 44**	**15,181,928.31**	**6,932,563.13**	**0.00**	**6,932,563.13**
Equity funds							
Emerging Markets Region - USD							
MFC VANGUARD FTSE EMERGING MKTS ETF CUSIP 922042858 VWO							
17,540 000	34 58	0 00	606,533 20	530,239 46	76,293 74	0 00	76,293 74
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT CUSIP 233203421							
54,755 680	16 85	0 00	922,633 20	1,028,311 63	-105,678 43	0 00	-105,678 43
Total USD		0 00	1,529,166 40	1,558,551 09	-29,384 69	0 00	-29,384 69
Total Emerging Markets Region		0 00	1,529,166 40	1,558,551 09	-29,384 69	0 00	-29,384 69
Global Region - USD							
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD CUSIP 33939L407							
28,925 000	24 20	0 00	699,985 00	1,018,034 25	-318,049 25	0 00	-318,049 25
Total USD		0 00	699,985 00	1,018,034 25	-318,049 25	0 00	-318,049 25
Total Global Region		0 00	699,985 00	1,018,034 25	-318,049 25	0 00	-318,049 25
International Region - USD							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Equity funds							
International Region - USD							
MFB NORTHN INTL EQTY FD CUSIP 665162509							
260,529 010	8 12	0 00	2,115,495 56	1,913,987 56	201,508 00	0 00	201,508 00
Total USD		0 00	2,115,495 56	1,913,987 56	201,508 00	0 00	201,508 00
Total International Region		0 00	2,115,495 56	1,913,987 56	201,508 00	0 00	201,508 00
United States - USD							
MFB NORTHERN FUNDS SMALL CAP CORE FUND CUSIP 665162665							
46,300 490	19 56	0 00	905,637 58	718,650 50	186,987 08	0 00	186,987 08
MFB NORTHERN FUNDS SMALL CAP INDEX FD CUSIP 665162723							
37,819 530	10 70	0 00	404,668 97	385,824 11	18,844 86	0 00	18,844 86
MFB NORTHN MID CAP INDEX FD CUSIP 665130100							
62,817 310	16 39	0 00	1,029,575 71	827,230 16	202,345 55	0 00	202,345 55
MFO DFA US SMALL CAP PORTFOLIO CUSIP 233203843 DFA_C							
29,441 170	28 81	0 00	848,200 10	786,735 83	61,464 27	0 00	61,464 27
SPDR DOW JONES REIT ETF CUSIP 78464A607							
11,435 000	95 15	0 00	1,088,040 25	966,576 94	121,463 31	0 00	121,463 31
SPDR S&P 500 ETF TRUST CUSIP 78462F103							
6,000 000	205 56	6,297 60	1,233,360 00	888,066 28	345,293 72	0 00	345,293 72
Total USD		6,297 60	5,509,482 61	4,573,083 82	936,398 79	0 00	936,398 79
Total United States		6,297 60	5,509,482 61	4,573,083 82	936,398 79	0 00	936,398 79

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Total Equity Funds							
555,563.190		**6,297.60**	**9,854,129.57**	**9,063,656 72**	**790,472.85**	**0.00**	**790,472.85**
Other equity							
United States - USD							
CORRECTIONS CORP AMER CUSIP 22025Y407							
2,400 000	32 05	1,296 00	76,920 00	84,499 94	-7,579 94	0 00	-7,579 94
Total USD		1,296 00	76,920 00	84,499 94	-7,579 94	0 00	-7,579 94
Total United States		1,296 00	76,920 00	84,499 94	-7,579 94	0 00	-7,579 94
Total Other Equity							
2,400.000		**1,296.00**	**76,920.00**	**84,499.94**	**-7,579.94**	**0.00**	**-7,579 94**
Total Equity Securities							
903,274.190		**32,013.53**	**32,045,541.01**	**24,330,084.97**	**7,715,456.04**	**0.00**	**7,715,456.04**
Fixed Income Securities							
Corporate/government							
United States - USD							
COSTCO WHSL CORP 5 5% DUE 03-15-2017 CUSIP 22160KAC9							
250,000 000	104 4335	611 11	261,083 75	248,807 50	12,276 25	0 00	12,276 25
Issue Date 20 Feb 07 Rate 5 50% Yield to Maturity 0 832% Maturity Date 15 Mar 17							
EMERSON ELEC CO 5 125% DUE 12-01-2016 CUSIP 291011AV6							
250,000 000	102 8846	4,270 83	257,211 50	254,164 91	3,046 59	0 00	3,046 59
Issue Date 06 Dec 06 Rate 5 125% Yield to Maturity 0 778% Maturity Date 01 Dec 16							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MCDONALDS CORP 5 8% DUE 10-15-2017 CUSIP 58013MEB6							
250,000 000	106 8893	6,686 11	267,223 25	253,661 23	13,562 02	0 00	13,562 02
Issue Date 18 Oct 07 Rate 5 80% Yield to Maturity 1 265% Maturity Date 15 Oct 17							
MFB NORTHN FDS ULTRA SHORT FXD INC FD CUSIP 665162467							
58,962 020	10 18	0 00	600,233 36	602,585 32	-2,351 96	0 00	-2,351 96
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
232,452 000	6 42	0 00	1,492,341 84	1,625,789 19	-133,447 35	0 00	-133,447 35
Issue Date 25 Aug 08							
MFO FRKLN INVS SECS TR FLTG RATE DAILY ACCESS FD ADVISOR CUSIP 353612781							
90,362 140	8 35	0 00	754,523 86	831,331 68	-76,807 82	0 00	-76,807 82
Total USD		11,568 05	3,632,617 56	3,816,339 83	-183,722 27	0 00	-183,722 27
Total United States		11,568 05	3,632,617 56	3,816,339 83	-183,722 27	0 00	-183,722 27
Total Corporate/Government **1,131,776.160**		**11,568.05**	**3,632,617.56**	**3,816,339.83**	**-183,722.27**	**0.00**	**-183,722.27**
Other bonds							
United States - USD							
MFC ISHARES 1-3 YEAR CREDIT BOND ETF CUSIP 464288646							
9,475 000	105 42	0 00	998,854 50	994,136 60	4,717 90	0 00	4,717 90
Issue Date 05 Dec 08							
Total USD		0 00	998,854 50	994,136 60	4,717 90	0 00	4,717 90

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Other bonds							
Total United States		0 00	998,854 50	994,136 60	4,717 90	0 00	4,717 90
Total Other Bonds **9,475.000**		**0.00**	**998,854.50**	**994,136.60**	**4,717.90**	**0.00**	**4,717.90**
Total Fixed Income Securities **1,141,251.160**		**11,568.05**	**4,631,472.06**	**4,810,476.43**	**-179,004.37**	**0.00**	**-179,004.37**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	20 13	436,521 39	436,521 39	0 00	0 00	0 00
Total short term - all currencies		20 13	436,521 39	436,521 39	0 00	0 00	0 00
Total short term - all countries		20 13	436,521 39	436,521 39	0 00	0 00	0 00
Total Short Term **436,521.390**		**20 13**	**436,521.39**	**436,521.39**	**0.00**	**0.00**	**0 00**
Total Cash and Short Term Investments **436,521.390**		**20.13**	**436,521.39**	**436,521.39**	**0.00**	**0.00**	**0.00**
Total **2,481,046.740**		**43,601.71**	**37,113,634.46**	**29,577,082.79**	**7,536,451.67**	**0.00**	**7,536,451.67**

ROBERT FAMILY FOUNDATION (EIN: 65-6269008) 2015 CHARITY CONTRIBUTION LISTS

Charity Recipients	Address	Amount
Regents of The University of Michigan (School of Medicine)	3003 S. State St., Ann Arbor, MI 48109-1276	300,000.00
Center for the Arts of Bonita Springs	26100 Old 41 Rd., Bonita Springs, FL 34135-8613	30,000.00
Habitat for Humanity Detroit	14325 Jane St., Detroit, MI 48205-4059	25,000.00
African Education Fund	4225 E. Kilmer St., Tucson, AZ 85711-2825	2,000.00
Grosse Pointe Library Foundation	10 Kercheval Ave., Grosse Pointe, MI 48236-3206	5,000.00
WDET	4600 Cass Ave., Detroit, MI 48201	1,000.00
Planned Parenthood Mid & South Michigan	3100 Professional Dr., Ann Arbor, MI 48104-5131	20,000.00
The Detroit Institute of Arts	5200 Woodward Ave., Detroit, MI 48202-4008	50,000.00
Grosse Point Unitarian Church	17150 Maumee Ave., Grosse Pointe, MI 48230-1535	20,000.00
Pewabic Society Inc.	10125 E. Jefferson Ave., Detroit, MI 48214-3138	20,000.00
Wayne State University	5700 Cass Ave 3800, Detroit, MI 48202-3692	50,000.00
Greening of Detroit	1418 Michigan Ave., Detroit, MI 48216-1324	20,000.00
Henry Ford Health System	1 Ford Pl., Detroit, MI 48202-3450	20,000.00
William Beaumont Hospital	16500 W 12 Mile Rd., Southfield, MI 48076-2975	10,000.00
Moross Greenway Charitable Foundation Inc	155 W. Congress, Suite 200, Detroit, MI 48226	2,000.00
Alzheimer's Disease and Related Disorders Association Inc	225 N Michigan Ave. Suite 1700, Chicago, IL 60601	2,000.00
Detroit Symphony Orchestra	3711 Woodward Ave., Detroit, MI 48201	5,000.00
Services for Older Citizens Inc	159 Kercheval Ave., Grosse Pointe, MI 48236-3610	5,000.00
Greater Seattle Bureau of Fearless Ideas	8414 Greenwood Ave. N, Seattle, WA 98113-0764	5,000.00
Farestart	700 Virginia St., Seattle, WA 98101-1216	10,000.00
Farestart	700 Virginia St., Seattle, WA 98101-1216	5,000.00
Henry Gallery Association	PO Box 35140, Seattle, WA 98195-1410	15,000.00
Henry Gallery Association	PO Box 35140, Seattle, WA 98195-1410	10,000.00
Jublilee Women's Center	620 18th Ave. E., Seattle, WA 98112-3952	5,000.00
Literacy Source	720 N. 35th St., Seatttle, WA 98103-8816	11,000.00
Planned Parenthood of the Great Northwest & Hawaiian Islands	2001 E. Madison St., Seattle, WA 98122-2959	20,000.00
Neighborcare Health	905 Spruce St., Suite 300, Seattle, WA 98104-2474	20,000.00
Neighborcare Health	905 Spruce St., Suite 300, Seattle, WA 98104-2474	5,000.00

Charity Recipients	Address	Amount
YWCA of Seattle King & Snohomish Counties	1118 5th Ave., Seattle WA 98101	15,000.00
Friends of KEXP	113 Dexter Ave. N., Seattle, WA 98109-5103	20,000.00
Friends of KEXP	113 Dexter Ave. N., Seattle, WA 98109-5103	31,000.00
WRCJ	1 Clover Ct., Wixom, MI 48393	1,000.00
Habitat for Humanity of Collier County Inc	11145 Tamiami Trail E., Naples, FL 34113-7753	20,000.00
Trustees of the Smith College	33 Elm St., Northampton, MA 01063-0001	5,000.00
Planned Parenthood of Collier County	1425 Creech Rd., Naples, FL 34103-4207	20,000.00
Unitarian Universalist Congregration of Greater Naples	6340 Napa Woods Way, Naples, FL 34116-3844	5,000.00
United Way of Lee County Inc	7273 Concourse Dr., Ft. Myers, FL 33908-2604	1,000.00
The Salvation Army: Southern Territory	900 Maxwell Blvd., Montgomery, AL 36104-3031	2,000.00
National Football Foundation - Toledo Chapter	433 Las Colinas Blvd. Suite 1130, Irving, TX 75039	20,000.00
Regents of The University of Michigan (School of Dentistry)	3003 S. State St., Ann Arbor, MI 48109-1276	300,000.00
Naples Music Club Inc	PO Box 112383, Naples, FL 34108-0410	10,000.00
Greensboro Ballet	200 N. Davie St., Greensboro, NC 27401-2819	5,000.00
Greensboro Symphony	200 N. Davie St., Greensboro, NC 27401-2819	5,000.00
Triad Stage	232 S. Elm ST. Greensboro, NC 27401-2605	5,000.00
United Way of Greater Greensboro	1500 Yanceyville St., Greensboro, NC 27405-6932	20,000.00
Brain & Behavior Research Foundation	90 Park Ave. 16th Flr, New York, NY 10016-1301	50,000.00
Hillsdale College	33 E. College St., Hillsdale, MI 49242-1205	100,000.00
Arthritis Foundation Inc	1330 W Peachtree St NW, Suite 100, Atlanta, GA 30309	50,000.00
Ruff Love Foster Care and Dog Rescue	Po Box 2013 Thomasville, NC 27361	5,000.00
Red Dog Farm Animal Rescue Network	1219 NC Highway 150 W, Summerfield, NC 27358	5,000.00
Wayne State University	5700 Cass Ave 3800, Detroit, MI 48202-3692	50,000.00
Grosse Pointe Unitarian Universalist Church	17150 Maumee Ave., Grosse Pointe, MI 48230-1535	50,000.00
Center for the Arts of Bonita Springs Inc	26100 Old 41 Rd., Bonita Springs, FL 34135-8613	25,000.00
Planned Parenthood of Collier County Inc	1425 Creech Rd., Naples, FL 34103-4207	30,000.00
Grosse Pointe War Memorial	32 Lake Shore Rd., Grosse Pointe, MI 48236-3726	10,000.00
Literacy Council of Gulf Coast Inc	26820 Old 41 Rd., Bonita Springs, FL 34135-5049	5,000.00

Charity Recipients	Address	Amount
Compassion & Choices	P.O. Box 101810, Denver, CO 80250	5,000.00
Detroit Educational Television	1 Clover Ct., Wixom, MI 48393	2,000.00
Children's Literacy Network	3550 W. Liberty Rd. Suite 2, Ann Arbor, MI 48103-8802	2,000.00
WGCU	10501 FGCU Blvd. S., Ft. Myers, FL 33965	1,000.00
Henry Gallery Association	P.O. Box 351410, Seattle, WA 98195-1410	1,000.00
Henry Gallery Association	P.O. Box 351410, Seattle, WA 98195-1410	10,000.00
Friends of KEXP	113 Dexter Ave. N., Seattle, WA 98109-5103	50,000.00
Planned Parenthood of the Great Northwest & Hawaiian Islands	2001 E. Madison St., Seattle, WA 98122-2959	20,000.00
Neighborcare Health	905 Spruce St., Suite 300, Seattle, WA 98104-2474	5,000.00
One by One	2622 NW Market St. Suite C, Seattle, WA 98107-4106	5,000.00
Seattle Girls School	2706 S. Jackson St, Seattle, WA 98144-2442	1,000.00
University of Washington Foundation Seattle	P.O. Box 359505, Seattle, WA98195-1410	5,000.00
TOTAL		**1,665,000.00**