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**2015**

Open to Public Inspection

Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private FoundationDepartment of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning 4/1/2015, and ending 3/31/2016

Name of foundation <b>FLORENCE E SINCLAIR MEM T U W</b>			A Employer identification number <b>59-6177808</b>		
Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>			B Telephone number (see instructions) <b>(888) 730-4933</b>		
City or town <b>Winston Salem</b>		State <b>NC</b>	ZIP code <b>27101-3818</b>		
Foreign country name		Foreign province/state/country		Foreign postal code	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 434,935</b>			J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,605	7,605		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,632			
	b Gross sales price for all assets on line 6a	166,143			
	7 Capital gain net income (from Part IV, line 2)		6,632		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	14,237	14,237	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,697	5,773		1,924
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	688			688
	c Other professional fees (attach schedule)	466			466
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	596	83		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	9,447	5,856	0	3,078
	25 Contributions, gifts, grants paid	20,500			20,500
	26 Total expenses and disbursements. Add lines 24 and 25	29,947	5,856	0	23,578
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-15,710				
b Net investment income (if negative, enter -0-)		8,381			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2015)

ENVELOPE  
POSTMARK DATE AUG 08 2016

SCANNED AUG 16 2016

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing			
	<b>2</b> Savings and temporary cash investments	24,006	23,814	23,814
	<b>3</b> Accounts receivable <span style="float:right">▶</span> Less allowance for doubtful accounts <span style="float:right">▶</span>			
	<b>4</b> Pledges receivable <span style="float:right">▶</span> Less allowance for doubtful accounts <span style="float:right">▶</span>			
	<b>5</b> Grants receivable			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	<b>7</b> Other notes and loans receivable (attach schedule) <span style="float:right">▶</span> Less allowance for doubtful accounts <span style="float:right">▶</span>			
	<b>8</b> Inventories for sale or use			
	<b>9</b> Prepaid expenses and deferred charges			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule)			
	<b>c</b> Investments—corporate bonds (attach schedule)			
	<b>11</b> Investments—land, buildings, and equipment, basis <span style="float:right">▶</span> Less: accumulated depreciation (attach schedule) <span style="float:right">▶</span>			
	<b>12</b> Investments—mortgage loans			
	<b>13</b> Investments—other (attach schedule)	411,455	395,577	411,121
	<b>14</b> Land, buildings, and equipment, basis <span style="float:right">▶</span> Less: accumulated depreciation (attach schedule) <span style="float:right">▶</span>			
<b>15</b> Other assets (describe <span style="float:right">▶</span> )				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	435,461	419,391	434,935	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses			
	<b>18</b> Grants payable			
	<b>19</b> Deferred revenue			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule)			
	<b>22</b> Other liabilities (describe <span style="float:right">▶</span> )			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <span style="float:right"><input type="checkbox"/></span>			
	<b>24</b> Unrestricted			
	<b>25</b> Temporarily restricted			
	<b>26</b> Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <span style="float:right"><input checked="" type="checkbox"/></span>			
	<b>27</b> Capital stock, trust principal, or current funds	435,461	419,391	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30</b> <b>Total net assets or fund balances</b> (see instructions)	435,461	419,391		
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions)	435,461	419,391		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	435,461
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	-15,710
<b>3</b> Other increases not included in line 2 (itemize) <span style="float:right">▶</span>	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	419,751
<b>5</b> Decreases not included in line 2 (itemize) <span style="float:right">▶</span> <u>Cost Basis Adjustment</u>	<b>5</b>	360
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	419,391

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	6,632
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2014	23,259	483,899	0.048066	
2013	23,098	477,711	0.048351	
2012	22,409	457,424	0.048990	
2011	22,460	462,045	0.048610	
2010	44,525	451,883	0.098532	
2 Total of line 1, column (d)			2	0.292549
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.058510
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4	457,430
5 Multiply line 4 by line 3			5	26,764
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	84
7 Add lines 5 and 6			7	26,848
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8	23,578

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	84
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	84
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	84
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	405
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	405
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	321
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <b>Refunded</b>	<b>11</b>	237

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>FL</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	7,697		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
<b>Total. Add lines 1 through 3</b>	▶ 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	439,272
<b>b</b>	Average of monthly cash balances	<b>1b</b>	25,124
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	464,396
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	464,396
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	6,966
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	457,430
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	22,872

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	22,872
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	84
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	84
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	22,788
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	22,788
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	22,788

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	23,578
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	23,578
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	84
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	23,494

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				22,788
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			21,465	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ 23,578				
<b>a</b> Applied to 2014, but not more than line 2a			21,465	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount				2,113
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				20,675
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED

- b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

- c** Any submission deadlines.

SEE ATTACHED

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE SHALL BE GIVEN TO NON-SECTARIAN ORGANIZATIONS

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	20,500
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions:
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

John A. Silente SVP Wells Fargo Bank N.A.  
Signature of officer or trustee

8/2/2016  
Date

**SVP Wells Fargo Bank N A**

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
JOSEPH J CASTRIANO

Preparer's signature 

Date	8/2/2016
------	----------

Firm's name	► PricewaterhouseCoopers, LLP
Firm's address	► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Firm's EIN ▶	13-4008324
Phone no	412-355-6000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

ALZHEIMERS FAMILY CENTER INC

Street

6280 W ATLANTIC BLVD

City

MARGATE

State

FL

Zip Code

33063

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

20,000

Name

HUMANE SOCIETY OF GREATER MIAMI, INC

Street

16101 WEST DIXIE HIGHWAY

City

NORTH MIAMI BEACH

State

FL

Zip Code

33160

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

500

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions													Amount	10,442		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions													0	0		Capital Gains/Losses		166,143		159,511		0	
Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss									
1 AQR MANAGED FUTURES ST	00203H859	X				1/22/2015	10/27/2015	1,791		1,791				0									
2 AQR MANAGED FUTURES ST	00203H859	X				10/15/2014	10/27/2015	2,890		2,757				133									
3 AQR MANAGED FUTURES ST	00203H859	X				10/15/2014	1/20/2016	280		274				6									
4 ARTISAN INTERNATIONAL FC	04314H402	X				12/22/2015	7/22/2015	866		871				25									
5 ARTISAN INTERNATIONAL FC	04314H402	X				6/20/2014	7/22/2015	2,331		2,321				29									
6 ARTISAN INTERNATIONAL FC	04314H402	X				7/22/2015	7/22/2015	593		593				671									
7 ARTISAN INTERNATIONAL FC	04314H402	X				7/28/2010	7/22/2015	1,731		1,060				-64									
8 ARTISAN INTERNATIONAL FC	04314H402	X				11/10/2015	3/28/2016	882		882				-156									
9 ARTISAN MID CAP FUND-INS	04314H600	X				7/24/2015	3/28/2016	511		667				-666									
10 CREDIT SUISSE COMM RET	22544R305	X				1/31/2013	7/22/2015	1,317		1,983				-1,445									
11 CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	7/22/2015	4,587		6,032				-870									
12 CREDIT SUISSE COMM RET	22544R305	X				12/26/2012	7/22/2015	1,849		2,719				-279									
13 CREDIT SUISSE COMM RET	22544R305	X				12/26/2012	3/28/2016	371		650				-154									
14 DODGE & COX INT'L STOCK	256206103	X				6/20/2014	7/22/2015	2,078		2,232				-66									
15 DODGE & COX INT'L STOCK	256206103	X				1/22/2015	7/22/2015	3,295		3,229				125									
16 DODGE & COX INT'L STOCK	256206103	X				13/02/2012	7/22/2015	430		305				-209									
17 DODGE & COX INT'L STOCK	256206103	X				11/10/2015	3/28/2016	1,524		1,733				-52									
18 DODGE & COX INCOME FD C	256210105	X				6/10/2015	1/20/2016	1,566		1,618				-429									
19 DREYFUS EMG MKT DEBT LC	261980494	X				12/5/2012	7/22/2015	1,429		1,858				-1,177									
20 DREYFUS EMG MKT DEBT LC	261980494	X				12/5/2012	11/20/2015	2,971		4,148				-414									
21 DREYFUS EMG MKT DEBT LC	261980494	X				7/12/2013	12/4/2015	2,784		3,632				-219									
22 DREYFUS EMG MKT DEBT LC	261980494	X				1/23/2014	12/4/2015	850		1,069				-111									
23 DREYFUS EMG MKT DEBT LC	261980494	X				12/22/2015	12/4/2015	712		823				-325									
24 DREYFUS EMG MKT DEBT LC	261980494	X				4/22/2014	6/10/2015	4,100		4,425				-516									
25 DREYFUS INTERNATL BOND	261980668	X				4/22/2014	7/22/2015	5,941		6,457				-91									
26 DREYFUS INTERNATL BOND	261980668	X				12/5/2012	10/27/2015	2,309		2,400				-101									
27 DRIEHAUS ACTIVE INCOME F	262028855	X				10/27/2015	1/20/2016	2,189		2,290				-7									
28 DRIEHAUS ACTIVE INCOME F	262028855	X				10/27/2015	1/20/2016	277		284				-69									
29 EATON VANCE GLOBAL MAC	277923728	X				7/24/2015	1/20/2016	818		887				-196									
30 FID ADV EMER MKTS INC-CL	315920702	X				10/11/2013	3/28/2016	898		910				-52									
31 FID ADV EMER MKTS INC-CL	315920702	X				7/24/2015	3/28/2016	2,474		2,670				-196									
32 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	11/10/2015	1,446		1,453				-7									
33 HARBOR CAPITAL APRCN	411511504	X				7/24/2015	3/28/2016	1,525		1,780				-255									
34 HARBOR CAPITAL APRCN	411511504	X				8/28/2015	3/28/2016	285		315				-30									
35 HARBOR CAPITAL APRCN	411511504	X				13/02/2012	7/22/2015	12,326		7,598				4,728									
36 ISHARES CORE S & P 500 ET	484287200	X				10/10/2014	7/22/2015	2,550		2,320				230									
37 ISHARES CORE S & P 500 ET	484287200	X				4/22/2014	8/28/2015	1,061		1,178				-115									
38 JPMORGAN HIGH YIELD FUN	4812C0803	X				12/3/2014	8/28/2015	5,973		6,595				-612									
39 JPMORGAN HIGH YIELD FUN	4812C0803	X				7/24/2015	12/02/2016	328		378				-48									
40 JPMORGAN HIGH YIELD FUN	4812C0803	X				7/24/2015	3/28/2016	297		323				0									
41 JPMORGAN HIGH YIELD FUN	4812C0803	X				13/12/2013	7/22/2015	10,008		8,395				1,613									
42 KALMAR GR W VAL SM CAP	483438305	X				6/20/2014	7/22/2015	781		828				-47									
43 KALMAR GR W VAL SM CAP	483438305	X				7/24/2015	3/28/2016	4,744		5,028				-284									
44 MFS VALUE FUND-CLASS I #	552983694	X				13/02/2012	10/27/2015	835		841				-6									
45 MERGER FUND-INST #301	569509207	X				7/24/2015	1/20/2016	2,417		2,488				-71									
46 DODGE & COX INCOME FD C	256210105	X				13/02/2012	3/28/2016	261		265				-4									
47 MERGER FUND-INST #301	569509207	X				12/22/2015	12/02/2016	4,622		4,752				-130									
48 MET WEST TOTAL RETURN E	592905509	X				7/12/2013	10/27/2015	1,285		1,368				-83									
49 ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	12/02/2016	246		276				-30									
50 ASG GLOBAL ALTERNATIVES	638721885	X				6/20/2014	1/20/2016	473		517				-44									
51 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	3/28/2016	728		750				-22									
52 NEUBERGER BERMAN LONG	64128R608	X				12/22/2015	11/10/2015	1,387		1,587				-200									
53 OPPENHEIMER DEVELOPING	683974604	X				12/3/2014	11/10/2015	6,162		7,117				-955									
54 OPPENHEIMER DEVELOPING	683974604	X				7/24/2015	3/28/2016	2,523		2,808				0									
55 OPPENHEIMER DEVELOPING	683974604	X				7/12/2013	6/10/2015	246		249				-3									
56 PIMCO FOREIGN BD FD USD	693390882	X				12/3/2014	6/10/2015	1,508		1,524				-16									
57 PIMCO FOREIGN BD FD USD	693390882	X				2/21/2007	6/10/2015	2,403		2,329				74									
58 PIMCO FOREIGN BD FD USD	693390882	X				9/12/2009	7/22/2015	1,580		1,500				80									
59 PIMCO FOREIGN BD FD USD	693390882	X				2/21/2007	7/22/2015	4,410		4,207				203									
60 PIMCO FOREIGN BD FD USD	693390882	X				8/8/2014	10/27/2015	4,612		4,612				13									
61 PRINCIPAL GL MULT STRAT	74255L696	X				10/11/2013	7/22/2015	3,083		3,109				-26									
62 T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	7/22/2015	2,630		2,652				-22									
63 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/22/2015	1,878		1,894				-16									
64 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	12/02/2016	1,526		1,538				-13									
65 T ROWE PRICE SHORT TERM	77957P105	X				12/3/2014	8/28/2015	3,410		3,509				-99									
66 T ROWE PRICE INST FLOAT	77958R402	X				7/24/2015	3/28/2016	1,955		1,992				-48									
67 STERLING CAPITAL STRAT	922042858	X				11/10/2012	7/22/2015	3,576		3,833				-27									
68 VANGUARD FTSE EMERGING	922042858	X				12/3/2012	7/22/2015	1,925		1,873				-257									
69 VANGUARD FTSE EMERGING	922042858	X				7/10/2013	7/22/2015	1,925		1,873				52									



Part I, Line 16b (990-PF) - Accounting Fees

		688	0	0	688
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	688			688

**Part I, Line 16c (990-PF) - Other Professional Fees**

		466	0	0	466
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
<b>1</b>	Grant Administration Fee	466			466

**Part I, Line 18 (990-PF) - Taxes**

		596	83	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	83	83		
2	PY EXCISE TAXES PAID	108			
3	ESTIMATED EXCISE TAXES PAID	405			

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	411,121
2	DODGE & COX INCOME FD COM 147		0	37,201	36,430
3	HARBOR CAPITAL APRCTION-INST 2012		0	42,945	53,761
4	T ROWE PRICE SHORT TERM BD FD 55		0	11,819	11,724
5	ARTISAN INTERNATIONAL FD I 662		0	16,977	23,803
6	MERGER FUND-INST #301		0	3,521	3,485
7	ARTISAN MID CAP FUND-INSTL 1333		0	23,047	22,778
8	MET WEST TOTAL RETURN BOND CL I 51		0	36,672	36,327
9	FID ADV EMER MKTS INC- CL I 607		0	17,223	16,897
10	EATON VANCE GLOBAL MACRO - I		0	4,264	4,176
11	DODGE & COX INT'L STOCK FD 1048		0	20,723	23,707
12	AMER CENT SMALL CAP GRWTH INST 334		0	15,703	13,015
13	MFS VALUE FUND-CLASS I 893		0	45,788	53,216
14	JP MORGAN MID CAP VALUE-I 758		0	19,477	22,566
15	STERLING CAPITAL STRATTON SMALL CA		0	13,903	12,688
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	7,755	6,594
17	AQR MANAGED FUTURES STR-I		0	4,117	3,996
18	JPMORGAN HIGH YIELD FUND SS 3580		0	9,967	9,066
19	T ROWE PRICE INST FLOAT RATE 170		0	3,779	3,609
20	OPPENHEIMER DEVELOPING MKT-I 799		0	21,491	19,554
21	BLACKROCK GL U/S CREDIT-INS #1833		0	11,367	10,602
22	NEUBERGER BERMAN LONG SH-INS #183		0	15,108	14,793
23	CREDIT SUISSE COMM RT ST-CO 2156		0	12,730	8,334

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount				
Short Term CG Distributions										10,442	0			
	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	363	159,874	-3,810	0	0	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj Basis or Losses
1	IAQR MANAGED FUTURES ST		1/22/2015	10/27/2015	1,791			0	1,791	0		0	0	-3,810
2	IAQR MANAGED FUTURES ST		10/15/2014	10/27/2015	2,890			0	2,757	133		0	0	133
3	IAQR MANAGED FUTURES ST		10/15/2014	1/20/2016	280			0	274	6		0	0	6
4	ARTISAN INTERNATIONAL FD		1/22/2015	7/22/2015	896			0	871	25		0	0	25
5	ARTISAN INTERNATIONAL FD		6/20/2014	7/22/2015	2,331			0	2,321	10		0	0	10
6	ARTISAN INTERNATIONAL FD		6/20/2014	7/22/2015	622			0	593	29		0	0	29
7	ARTISAN INTERNATIONAL FD		7/28/2010	7/22/2015	1,731			0	1,060	671		0	0	671
8	ARTISAN INTERNATIONAL FD		11/10/2015	3/28/2016	818			0	882	-64		0	0	-64
9	ARTISAN MID CAP FUNDS		7/24/2015	3/28/2016	511			0	667	-156		0	0	-156
10	CREDIT SUISSE COMM RET		1/31/2013	7/22/2015	1,317			0	1,963	-666		0	0	-666
11	CREDIT SUISSE COMM RET		9/5/2014	7/22/2015	4,587			0	6,032	-1,445		0	0	-1,445
12	CREDIT SUISSE COMM RET		12/26/2012	7/22/2015	1,849			0	2,719	-870		0	0	-870
13	CREDIT SUISSE COMM RET		12/26/2012	3/28/2016	371			0	650	-279		0	0	-279
14	DODGE & COX INTL STOCK		6/20/2014	7/22/2015	2,078			0	2,232	-154		0	0	-154
15	DODGE & COX INTL STOCK		12/2/2015	7/22/2015	3,295			0	3,229	66		0	0	66
16	DODGE & COX INTL STOCK		1/30/2012	7/22/2015	430			0	305	125		0	0	125
17	DODGE & COX INTL STOCK		11/10/2015	3/28/2016	1,524			0	1,733	-209		0	0	-209
18	DODGE & COX INCOME FD		6/10/2015	1/20/2016	1,566			0	1,618	-52		0	0	-52
19	DREYFUS EMG MKT DEBT LG		12/5/2012	7/22/2015	1,429			0	1,898	-429		0	0	-429
20	DREYFUS EMG MKT DEBT LG		12/5/2012	11/20/2015	2,971			0	4,148	-1,177		0	0	-1,177
21	DREYFUS EMG MKT DEBT LG		7/12/2013	11/20/2015	1,458			0	1,872	-414		0	0	-414
22	DREYFUS EMG MKT DEBT LG		7/12/2013	12/4/2015	2,784			0	3,632	-848		0	0	-848
23	DREYFUS EMG MKT DEBT LG		12/3/2014	12/4/2015	850			0	1,069	-219		0	0	-219
24	DREYFUS EMG MKT DEBT LG		12/2/2015	12/4/2015	4,100			0	823	-111		0	0	-111
25	DREYFUS INTERNATL BOND		4/22/2014	7/22/2015	5,941			0	4,425	-325		0	0	-325
26	DREYFUS INTERNATL BOND		12/5/2012	7/22/2015	2,309			0	6,457	-516		0	0	-516
27	DRIEHAUS ACTIVE INCOME F		12/26/2012	10/27/2015	2,189			0	2,400	-91		0	0	-91
28	DRIEHAUS ACTIVE INCOME F		10/27/2015	1/20/2016	277			0	2,280	-101		0	0	-101
29	FID ADV EMER MKTS INC-CL		7/24/2015	1/20/2016	818			0	887	-69		0	0	-69
30	FID ADV EMER MKTS INC-CL		10/11/2013	3/28/2016	858			52	910	0		0	0	0
31	FID ADV EMER MKTS INC-CL		7/24/2015	3/28/2016	2,474			0	2,870	-196		0	0	-196
32	JP MORGAN MID CAP VALUE		7/24/2015	11/10/2015	1,446			0	1,453	-7		0	0	-7
33	HARBOR CAPITAL APRCION		7/24/2015	3/28/2016	1,525			0	1,760	-255		0	0	-255
34	HARBOR CAPITAL APRCION		8/28/2015	3/28/2016	285			0	315	-30		0	0	-30
35	SHARES CORE S & P 500 ET		1/30/2012	7/22/2015	12,326			0	7,598	4,728		0	0	4,728
36	SHARES CORE S & P 500 ET		10/10/2014	7/22/2015	2,550			0	2,320	230		0	0	230
37	SHARES CORE S & P 500 ET		4/22/2014	8/28/2015	1,061			0	1,176	-115		0	0	-115
38	JP MORGAN HIGH YIELD FUN		12/3/2014	8/28/2015	5,973			0	6,585	-612		0	0	-612
39	JP MORGAN HIGH YIELD FUN		7/24/2015	1/20/2016	328			0	376	-48		0	0	-48
40	JP MORGAN HIGH YIELD FUN		7/24/2015	3/28/2016	297			26	323	0		0	0	0
41	JP MORGAN HIGH YIELD FUN		1/31/2013	7/22/2015	10,008			0	8,395	1,613		0	0	1,613
42	KALMAR GR W VAL SM CAP		6/20/2014	7/22/2015	781			0	828	-47		0	0	-47
43	KALMAR GR W VAL SM CAP		7/24/2015	3/28/2016	4,744			0	5,028	-284		0	0	-284
44	MES VALUE FUND-CLASS I #		1/30/2012	10/27/2015	855			0	841	-6		0	0	-6
45	MES VALUE FUND-CLASS I #		7/24/2015	1/20/2016	2,417			0	2,488	-71		0	0	-71
46	DODGE & COX INCOME FD		1/22/2015	1/20/2016	261			0	265	-4		0	0	-4
47	MERGER FUND-INST #301		1/22/2015	1/20/2016	4,622			0	4,752	-130		0	0	-130
48	MET WEST TOTAL RETURN B		7/12/2013	10/27/2015	1,285			0	1,368	-83		0	0	-83
49	ASG GLOBAL ALTERNATIVES		7/12/2013	1/20/2016	246			0	276	-30		0	0	-30
50	ASG GLOBAL ALTERNATIVES		6/20/2014	1/20/2016	473			0	517	-44		0	0	-44
51	NEUBERGER BERMAN LONG		6/20/2014	3/28/2016	728			0	750	-22		0	0	-22
52	NEUBERGER BERMAN LONG		1/22/2015	11/10/2015	1,387			0	1,587	-200		0	0	-200
53	OPPENHEIMER DEVELOPING		12/3/2014	11/10/2015	6,162			0	7,117	-955		0	0	-955
54	OPPENHEIMER DEVELOPING		7/24/2015	3/28/2016	2,523			285	2,808	0		0	0	0
55	OPPENHEIMER DEVELOPING		7/12/2013	6/10/2015	246			0	249	-3		0	0	-3
56	PIMCO FOREIGN BD FD USD		1/23/2014	6/10/2015	1,508			0	1,524	-16		0	0	-16
57	PIMCO FOREIGN BD FD USD		2/21/2007	6/10/2015	2,403			0	2,329	74		0	0	74
58	PIMCO FOREIGN BD FD USD		9/1/2009	7/22/2015	1,580			0	1,500	80		0	0	80
59	PIMCO FOREIGN BD FD USD		2/21/2007	7/22/2015	4,410			0	4,207	203		0	0	203
60	PIMCO FOREIGN BD FD USD		8/9/2014	10/27/2015	4,625			0	4,612	13		0	0	13
61	PRINCIPAL GL MULT STRAT		10/1/2013	7/22/2015	3,083			0	3,109	-26		0	0	-26
62	T ROWE PRICE SHORT TERM		9/6/2014	7/22/2015	2,630			0	2,652	-22		0	0	-22
63	T ROWE PRICE SHORT TERM		7/12/2013	7/22/2015	1,878			0	1,894	-16		0	0	-16
64	T ROWE PRICE SHORT TERM		6/10/2015	1/20/2016	1,526			0	1,539	-13		0	0	-13
65	T ROWE PRICE SHORT TERM		1/23/2014	8/28/2015	3,410			0	3,509	-99		0	0	-99
66	T ROWE PRICE INST FLOAT		7/24/2015	3/28/2016	616			0	664	-48		0	0	-48
67	STERLING CAPITAL STRATT		11/10/2012	7/22/2015	1,965			0	1,992	-27		0	0	-27
68	VANGUARD FTSE EMERGING		12/3/2012	7/22/2015	3,576			0	3,833	-257		0	0	-257
69	VANGUARD FTSE EMERGING							0				0	0	

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	7,697		
										7,697	0	0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	8/12/2015	2	405
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	405



**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	21,465
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	21,465