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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**  
▶ **Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

Open to Public Inspection

**For calendar year 2015 or tax year beginning**      **APRIL A**      , **2015**, and ending      **MARCH 31**      , **20**      **16**

Name of foundation <b>SABEL FOUNDATION</b>		<b>A Employer identification number</b> <b>58-6039409</b>
Number and street (or P O box number if mail is not delivered to street address) <b>6053 ARLINGTON EXPRESSWAY</b>	Room/suite	<b>B Telephone number (see instructions)</b> <b>(904)724-3900</b>
City or town, state or province, country, and ZIP or foreign postal code <b>JACKSONVILLE FL 32211</b>		<b>C If exemption application is pending, check here</b> ▶ <input type="checkbox"/>
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1. Foreign organizations, check here</b> ▶ <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> ▶ <input type="checkbox"/>
<b>H Check type of organization:</b> <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> ▶ <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$</b> <b>534,657</b>	<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> ▶ <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities . . . . .	13,919	13,919	13,919	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	5,105			
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		5,105		
	<b>8</b> Net short-term capital gain . . . . .			(218)	
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12 Total.</b> Add lines 1 through 11 . . . . .	19,024	19,024	13,701		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	180			180
	<b>b</b> Accounting fees (attach schedule) . . . . .	4,857			4,857
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	947			947
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	5,984			5,984
	<b>25</b> Contributions, gifts, grants paid . . . . .	20,000			20,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	25,984			25,984	
<b>27 Subtract line 26 from line 12:</b>					
<b>a Excess of revenue over expenses and disbursements</b>	(6,960)				
<b>b Net investment income</b> (if negative, enter -0-)		19,024			
<b>c Adjusted net income</b> (if negative, enter -0-)			13,701		

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P 22

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	1,193	345	375
	<b>2</b>	Savings and temporary cash investments . . . . .	32,577	22,893	42,893
	<b>3</b>	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>4</b>	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .			
	<b>10a</b>	Investments—U.S. and state government obligations (attach schedule)	414,591	418,162	442,529
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	48,841	48,841	48,860
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b>	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .			
	<b>14</b>	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
<b>15</b>	Other assets (describe ▶ _____ )				
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	497,202	490,241	534,657	
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .			
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b>	Other liabilities (describe ▶ _____ )			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> . . . . . <input type="checkbox"/>				
	<b>24</b>	Unrestricted . . . . .			
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .			
	<b>28</b>	Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	497,202	490,241	
<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	497,202	490,241		
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	497,202	490,241		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	497,202
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	(6,960)
<b>3</b>	Other increases not included in line 2 (itemize) ▶	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	490,242
<b>5</b>	Decreases not included in line 2 (itemize) ▶ <b>ROUNDING</b>	<b>5</b>	1
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	490,241

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED LIST</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>		<b>2</b>	5105
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

<b>2</b>	Total of line 1, column (d) . . . . .	<b>2</b>	
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .	<b>4</b>	
<b>5</b>	Multiply line 4 by line 3 . . . . .	<b>5</b>	
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	
<b>7</b>	Add lines 5 and 6 . . . . .	<b>7</b>	
<b>8</b>	Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	380	48
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	00
<b>3</b>	Add lines 1 and 2	<b>3</b>	380	48
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0	00
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	380	48
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	0	00
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0	00
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	380	48
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	00
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b>	<b>11</b>	0	00
	<b>Refunded</b>			

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		✓
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>NONE</u>	✓	
14	The books are in care of ▶ <u>SABEL FOUNDATION</u> Telephone no. ▶ <u>904/724-3900</u> Located at ▶ <u>6053 ARLINGTON EXPY, JACKSONVILLE</u> ZIP+4 ▶ <u>32211</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here, and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		<input type="checkbox"/>
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BERNARD C. BROWN, JR 6053 ARLINGTON EXPY, JACKSONVILLE, FL 32211	PRESIDENT	0.00	0.00	0.00
PHILIP O. MEADOWS 6053 ARLINGTON EXPY, JACKSONVILLE, FL 32211	VICE PRESIDENT	0.00	0.00	0.00
JOHN C. MEADOWS 6053 ARLINGTON EXPY, JACKSONVILLE, FL 32211	VICE PRESIDENT	0.00	0.00	0.00

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**  **0.00**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0.00</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>	NONE	
		<b>0.00</b>
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	NONE	
<b>2</b>		
All other program-related investments See instructions		
<b>3</b>		
<b>Total. Add lines 1 through 3</b>		<b>0.00</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	490,332
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	20,429
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	510,761
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	510,761
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	7,661
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	503,100
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	25,155

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	25,155
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	380.48
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	0.00
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	380
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	24,775
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	24,775
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	24,775

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	25,984
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	25,984
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	25,984

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				<b>24,775</b>
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .			0	
<b>b</b> Total for prior years: 20 __, 20 __, 20 __		0		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .	5657			
<b>b</b> From 2011 . . . . .	637			
<b>c</b> From 2012 . . . . .	1986			
<b>d</b> From 2013 . . . . .	3376			
<b>e</b> From 2014 . . . . .	4555			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	16,211			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>25,984</u>				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
<b>d</b> Applied to 2015 distributable amount . . . . .				25,984
<b>e</b> Remaining amount distributed out of corpus . . . . .	1,209			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	17,420			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .	11,763			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .	637			
<b>b</b> Excess from 2012 . . . . .	1986			
<b>c</b> Excess from 2013 . . . . .	3376			
<b>d</b> Excess from 2014 . . . . .	4555			
<b>e</b> Excess from 2015 . . . . .	1209			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SABEL FOUNDATION, BERNARD C. BROWN, JR, 6053 ARLINGTON EXPY, JACKSONVILLE, FL 32211 fax (904) 724-3165**

**b** The form in which applications should be submitted and information and materials they should include:

**NO SPECIFIC FORMAT**

**c** Any submission deadlines:  
**MARCH**  
**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**PREFER LOCAL SMALLER CHARTIES**

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i></p> <p>SEE ATTACHED LIST</p>				
<p><b>Total</b> . . . . .</p>			▶ <b>3a</b>	<b>20,000</b>
<p><b>b</b> <i>Approved for future payment</i></p> <p>NONE</p>				
<p><b>Total</b> . . . . .</p>			▶ <b>3b</b>	<b>0</b>





**Sabel Foundation Inc.**  
**Transaction Detail by Account**

April 2015 through March 2016

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
<b>Administrative Expense</b>								
Check	12/04/2015			Annual Account Fee		PW Busi Svcs (BSA)	150 00	150 00
Check	03/01/2016	265	Meadows Incorporated	Reimb GA Annual Registration		PW Busi Svcs (BSA)	30 00	180 00
Total Administrative Expense							180 00	180 00
<b>TOTAL</b>							<b>180.00</b>	<b>180 00</b>

**Sabel Foundation Inc.**  
**Transaction Detail by Account**  
**April 2015 through March 2016**

<u>Type</u>	<u>Date</u>	<u>Memo</u>	<u>Clr</u>	<u>Split</u>	<u>Amount</u>	<u>Balance</u>
<b>Prof Management Fee</b>						
Check	04/23/2015	Qtr Fee		PW Global MMF	1,300 83	1,300 83
Check	07/31/2015	Qtr Mgmt Fee		PW Global MMF	1,231 85	2,532 68
Check	10/31/2015	Qtr Mgmt Fee		PW Global MMF	1,153 38	3,686 06
Check	01/31/2016	Qtr Mgmt Fee		PW Global MMF	1,171 28	4,857 34
Total Prof Management Fee					<u>4,857 34</u>	<u>4,857 34</u>
<b>TOTAL</b>					<u><b>4,857.34</b></u>	<u><b>4,857.34</b></u>

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**Sabel Foundation Inc.**  
**Transaction Detail by Account**  
 April 2015 through March 2016

Type	Date	Num	Name	Memo	Amount	Balance
<b>Taxes</b>						
<b>Foreign Tax Withheld</b>						
Check	04/30/2015			Foreign Div Tax Whld	132 54	132 54
Check	07/31/2015			Foreign Div Tax Whld	49 84	182 38
Check	10/31/2015			Foreign Div Tax Withheld	49 64	232 02
Check	01/31/2016			Foreign Div Tax Withheld	47 82	279 84
Total Foreign Tax Withheld					279 84	279 84
<b>Taxes - Other</b>						
Check	08/21/2015	255	US Treasury	Tax Return	667 22	667 22
Total Taxes - Other					667 22	667 22
Total Taxes					947 06	947 06
<b>TOTAL</b>					<b>947.06</b>	<b>947.06</b>

Part 1. 18

**Equities**

**Common stock**

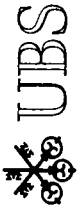
Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol ACN Exchange NYSE								
EAI \$330 Current yield 1 91%	Nov 19, 15	150 000	107 722	16,158 39	115 400	17,310 00	1,151 61	ST
BOEING COMPANY								
Symbol BA Exchange NYSE								
EAI \$663 Current yield 3 44%	Aug 20, 13	152 000	104 819	15,932 62	126 940	19,294 88	3,362 26	LT
BRITISH AMER TOBACCO PLC GB								
SPON ADR								
Symbol BTI Exchange AMEX								
EAI \$593 Current yield 3 76%	Feb 18, 16	135 000	110 671	14,940 60	116 910	15,782 85	842 25	ST
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI \$476 Current yield 3 02%	Dec 17, 15	340 000	43 705	14,859 73	46 390	15,772 60	912 87	ST



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UBS Strategic Advisor  
March 2016

Account name: SABEL FOUNDATION INC  
Account number: ~~8027202463~~

Your Financial Advisor:  
RAGSDALE FINANCIAL GROUP  
904-354-6000/800-874-8435

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
COLGATE PALMOLIVE CO								
Symbol CL Exchange NYSE								
EAI \$417 Current yield 2.21%	Aug 20, 13	267 000	59 566	15,904.34	70 650	18,863.55	2,959.21	LT
CRANE CO								
Symbol CR Exchange NYSE								
EAI \$317 Current yield 2.45%	Feb 10, 15	240 000	68 732	16,495.68	53 860	12,926.40	-3,569.28	LT
DIAGEO PLC NEW GB SPON ADR								
Symbol DEO Exchange NYSE								
EAI \$433 Current yield 3.19%	Aug 20, 13	126 000	126 329	15,917.57	107 870	13,591.62	-2,325.95	LT
HOME DEPOT INC								
Symbol HD Exchange NYSE								
EAI \$337 Current yield 2.07%	Sep 8, 15	122 000	115 535	14,095.27	133 430	16,278.46	2,183.19	ST
INTEL CORP								
Symbol INTC Exchange OTC								
EAI \$496 Current yield 3.21%	Aug 20, 13	477 000	22 647	10,802.86	32 350	15,430.95	4,628.09	LT
INVESCO LTD								
Symbol IVZ Exchange NYSE								
EAI \$458 Current yield 3.51%	Feb 11, 14	424 000	34 256	14,524.92	30 770	13,046.48	-1,478.44	LT
JOHNSON CONTROLS INC								
Symbol JCI Exchange NYSE								
EAI \$433 Current yield 2.98%	Jul 7, 15	373 000	50 870	18,974.51	38 970	14,535.81	-4,438.70	ST
LOCKHEED MARTIN CORP								
Symbol LMT Exchange NYSE								
EAI \$462 Current yield 2.98%	Jan 14, 16	70 000	215 440	15,080.80	221 500	15,505.00	424.20	ST
MARSH & MCLENNAN COS INC								
Symbol MMC Exchange NYSE								
EAI \$322 Current yield 2.04%	Sep 8, 15	260 000	53 930	14,021.80	60 790	15,805.40	1,783.60	ST
MCDONALDS CORP								
Symbol MCD Exchange NYSE								
EAI \$506 Current yield 2.84%	Nov 10, 15	142 000	113 104	16,060.82	125 680	17,846.56	1,785.74	ST
MEDTRONIC PLC								
Symbol MDT Exchange NYSE								
EAI \$459 Current yield 2.03%	Jan 27, 15	206 000	76 210	15,699.39	75 000	15,450.00	-249.39	LT
Security total	Jan 27, 15	96 000	76 210	7,316.22	75 000	7,200.00	-116.22	LT
		302 000	76 211	23,015.61		22,650.00	-365.61	

continued next page

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UBS Strategic Advisor  
March 2016

Account name  
SABEL FOUNDATION INC  
~~80-2353490~~

Your Financial Advisor:  
RAGSDALE FINANCIAL GROUP  
904-354-6000/800-874-8435

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
<b>MICROSOFT CORP</b>								
Symbol MSFT Exchange OTC								
EAI \$626 Current yield 2.61%	Jan 29, 14	435 000	36.615	15,927.70	55.230	24,025.05	8,097.35	LT
<b>NEXTERA ENERGY INC COM</b>								
Symbol NEE Exchange NYSE								
EAI \$668 Current yield 2.94%	Aug 20, 13	192 000	82.842	15,905.76	118.340	22,721.28	6,815.52	LT
<b>NORDSTROM INC</b>								
Symbol JWN Exchange NYSE								
EAI \$360 Current yield 2.59%	Aug 20, 13	243 000	57.229	13,906.87	57.210	13,902.03	-4.84	LT
<b>NOVARTIS AG SPON ADR</b>								
Symbol NVS Exchange NYSE								
EAI \$498 Current yield 3.23%	Aug 20, 13	213 000	74.865	15,946.28	72.440	15,429.72	-516.56	LT
<b>PEPSICO INC</b>								
Symbol PEP Exchange NYSE								
EAI \$464 Current yield 2.74%	Jul 16, 15	165 000	97.279	16,051.18	102.480	16,909.20	858.02	ST
<b>ROCKWELL AUTOMATION INC NEW</b>								
Symbol ROK Exchange NYSE								
EAI \$421 Current yield 2.55%	Jan 28, 15	145 000	110.818	16,068.67	113.750	16,493.75	425.08	LT
<b>SCHLUMBERGER LTD NETHERLANDS</b>								
<b>ANTILLES</b>								
Symbol SLB Exchange NYSE								
EAI \$380 Current yield 2.71%	May 15, 15	190 000	92.268	17,531.09	73.750	14,012.50	-3,518.59	ST
<b>TEXAS INSTRUMENTS</b>								
Symbol TXN Exchange OTC								
EAI \$477 Current yield 2.65%	Aug 12, 15	314 000	51.082	16,040.03	57.420	18,029.88	1,989.85	ST
<b>TORONTO DOMINION BK NEW CANADA</b>								
<b>CAD</b>								
Symbol TD Exchange NYSE								
EAI \$442 Current yield 3.73%	Aug 13, 14	275 000	51.725	14,224.46	43.130	11,860.75	-2,363.71	LT
CAD Exchange rate 1.29345								
<b>UNION PACIFIC CORP</b>								
Symbol UNP Exchange NYSE								
EAI \$348 Current yield 2.77%	Apr 17, 14	158 000	94.945	15,001.31	79.550	12,568.90	-2,432.41	LT

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Part II. 10a





UBS Strategic Advisor  
March 2016

Account name: SABEL FOUNDATION INC  
Account number: ~~64-1208-78~~

Your Financial Advisor:  
RAGSDALE FINANCIAL GROUP  
904-354-6000/800-874-8435

Your assets • Equities • Common stock (continued)

Book Market

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
<b>UNTD TECHNOLOGIES CORP</b>							
Symbol	UTX	Exchange	NYSE				
EAI	\$399	Current yield	2.56%				
Security total		156,000	81.686	12,743.00	15,615.60	2,872.60	
<b>VF CORP</b>							
Symbol	VFC	Exchange	NYSE				
EAI	\$373	Current yield	2.29%				
Security total		252,000	47.740	12,030.48	16,319.52	4,289.04	LT
<b>Total</b>				<b>\$418,162.35</b>	<b>\$442,528.74</b>	<b>\$24,366.39</b>	

Part II. 10a

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**Fixed income**

**Closed end funds & Exchange traded products**

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>ISHARES 1-3 YEAR CREDIT BOND</b>									
ETF									
Symbol	CSJ								
Trade date	Jun 25, 13	177,000	18,523.05	18,523.05	105.420	18,659.34	136.29		LT
Trade date	Aug 20, 13	58,000	6,093.47	6,093.47	105.420	6,114.36	20.89		LT
EAI	\$305	Current yield	1.23%						
Security total		235,000	24,616.52	24,616.52	24,773.70	157.18			
<b>PIMCO ENHANCED SHORT MAT</b>									
<b>ACTIVE EXCHANGE-TRADED FD</b>									
Symbol	MINT								
Trade date	Aug 20, 13	239,000	24,224.52	24,224.52	100.780	24,086.42	-138.10		LT
Security total		239,000	24,224.52	24,224.52	24,086.42	-138.10			
<b>Total</b>			<b>\$48,841.04</b>	<b>\$48,841.04</b>	<b>\$48,860.12</b>	<b>\$19.08</b>			

Total estimated annual income \$530

Part II. 10b

\$19.08

\$19.08

\$48,860.12

\$48,841.04

\$48,841.04

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**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address	Purpose of Contribution	Amount
<b>a Paid during the year</b>		
Altama Museum, Operating Account PO Box 33, Vidalia, GA 30475	Promotion of the Arts	\$ 4,000 00
Aging True / Meals on Wheels 4250 Lakeside Drive, Ste. 116, Jacksonville FL 32210	Elderly Assistance	\$ 3,000 00
Pine Castle 4911 Spring Park Road, Jacksonville FL 32207	Assistance for adults with developmental disabilities	\$ 2,000 00
Hope Haven Children's Clinic 4600 Beach Boulevard, Jacksonville FL 32207	Education for developmentally challenged	\$ 2,000 00
Youth Crisis Center for Touchstone Village 3015 Parental Home Road, Jacksonville FL 32216	Assistance for those aging out of Foster Care	\$ 2,000 00
Jacksonville Symphony Guild, Attn Education Committee 300 Water Street, Ste. 200, Jacksonville FL 32202	Music education	\$ 1,000 00
Cummer Museum of Art & Gardens 829 Riverside Avenue, Jacksonville, FL 32204	VSA Festival for children with disabilities	\$ 2,500 00
Haven Horse Ranch 7333 County Road 208, St. Augustine, FL 32092	Therapeutic Riding Sessions for disabled children	\$ 1,500 00
K9s for Warriors 114 Camp K9 Road, Ponte Vedra Beach, FL 32081	Assistance for disabled veterans	\$ 2,000 00
<b>Total:</b>		<b>3a. \$ 20,000.00</b>