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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
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OMB No 1545-0052  
**2015**  
**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 04-01-2015 , and ending 03-31-2016**

Name of foundation DAUGHTRY FOUNDATION INC		<b>A Employer identification number</b> 58-0673985
Number and street (or P O box number if mail is not delivered to street address) POST OFFICE BOX 1246	Room/suite	<b>B Telephone number (see instructions)</b> (770) 775-7360
City or town, state or province, country, and ZIP or foreign postal code JACKSON, GA 30233		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 34,196,415	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .	16,085			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	207,896	207,896	207,896	
	<b>4</b> Dividends and interest from securities . . . . .	380,163	380,163	380,163	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	495,315			
	<b>b</b> Gross sales price for all assets on line 6a 12,604,180				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		491,930		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .	32,417		32,417		
<b>12 Total.</b> Add lines 1 through 11 . . . . .	1,131,876	1,079,989	620,476		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	31,200			31,200
	<b>14</b> Other employee salaries and wages . . . . .	419,395		11,090	408,305
	<b>15</b> Pension plans, employee benefits . . . . .	50,042		1,807	48,235
	<b>16a</b> Legal fees (attach schedule). . . . .				
	<b>b</b> Accounting fees (attach schedule). . . . .	45,240		1,635	43,605
	<b>c</b> Other professional fees (attach schedule) . . . . .	185,789	182,789	108	2,892
	<b>17</b> Interest . . . . .	6,910	6,910		
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	62,847	30,583	1,166	31,097
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	128,595		4,646	
	<b>20</b> Occupancy . . . . .	35,783		1,292	34,491
	<b>21</b> Travel, conferences, and meetings . . . . .	1,690		61	1,629
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	293,775		10,612	283,163
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	1,261,266	220,282	32,417	884,617
<b>25</b> Contributions, gifts, grants paid . . . . .	26,050			26,050	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,287,316	220,282	32,417	910,667	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-155,440				
<b>b Net investment income</b> (if negative, enter -0-)		859,707			
<b>c Adjusted net income</b> (if negative, enter -0-)			588,059		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	67,768	173,578	173,578
	<b>2</b> Savings and temporary cash investments . . . . .	7,332,787	7,386,165	7,404,814
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	3,817,034	3,179,392	3,196,722
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	13,724,528	14,350,580	16,623,407
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,130,352	928,081	925,839
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .	40,319		
	<b>13</b> Investments—other (attach schedule) . . . . .	740,466	740,466	1,280,000
	<b>14</b> Land, buildings, and equipment basis ▶ <u>4,458,537</u> Less accumulated depreciation (attach schedule) ▶ <u>1,896,706</u>	2,622,959	2,561,831	4,592,055
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	29,476,213	29,320,093	34,196,415	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	2,448	1,768	
<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	2,448	1,768		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	29,473,765	29,318,325	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	29,473,765	29,318,325		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	29,476,213	29,320,093		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b> 29,473,765
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> -155,440
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 29,318,325
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b> 29,318,325

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
<b>1 a</b>	TIMBER	D	1991-06-30	2015-07-31
<b>b</b>	TIMBER	D	1991-06-30	2016-01-31
<b>c</b>	TIMBER	D	1991-06-30	2016-02-29
<b>d</b>	PUBLICALLY TRADED SEC-SEE ATTACHED	P	2015-04-01	2016-03-31
<b>e</b>	PUBLICALLY TRADED SEC-SEE ATTACHED	P	2014-03-31	2016-03-31

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
<b>a</b> 13,650			13,650
<b>b</b> 31,205			31,205
<b>c</b> 82,573			82,573
<b>d</b> 8,416,611		8,742,408	-325,797
<b>e</b> 4,046,169		3,360,947	685,222

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
<b>a</b>			13,650
<b>b</b>			31,205
<b>c</b>			82,573
<b>d</b>			-325,797
<b>e</b>			685,222

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	491,930
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ }	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

<b>2</b>	Total of line 1, column (d).	<b>2</b>	
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b>	
<b>5</b>	Multiply line 4 by line 3.	<b>5</b>	
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	
<b>7</b>	Add lines 5 and 6.	<b>7</b>	
<b>8</b>	Enter qualifying distributions from Part XII, line 4.	<b>8</b>	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt operating foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due/overpayment. Includes sub-tables 6a-6d for credits and payments.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political purposes, Form 1120-POL filing, political expenditures, IRS reporting, changes in governing instruments, unrelated business income, tax return filing, liquidation, section 508(e) requirements, assets, state reporting, and substantial contributors.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW DAUSETTRAILS COM	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ► DAVID M HAISTEN Telephone no ► (770) 775-4881 Located at ► 333 S HARKNESS JACKSON GA ZIP+4 ► 30233			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here . . . . .		<input type="checkbox"/>	
and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<b>16</b>	<b>Yes</b>	<b>No</b>
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b> During the year did the foundation (either directly or indirectly)			
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<b>1b</b>		<b>No</b>
Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>			
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," list the years ► 20___, 20___, 20___, 20___			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	<b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20___, 20___, 20___, 20___			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . .	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . .

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** **No**

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
ISAAC ENGLISH 360 MT VERNON ROAD JACKSON, GA 30233	TRAILS DIR 40 00	70,610	9,140	

**Total** number of other employees paid over \$50,000. . . . . **Total**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **▶**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b> DAUSET TRAILS NATURE CENTER (SEE ATTACHED COPY OF 2015 ANNUAL REPORT)	910,667
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . **▶**

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	21,699,920
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	6,773,469
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	1,280,000
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	29,753,389
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	29,753,389
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	446,301
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	29,307,088
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,465,354

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	910,667
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	72,980
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	983,647
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	983,647

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>983,647</u>				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus	983,647			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	983,647			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶ 1993-01-12

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	
588,059	611,855	620,277	767,246	2,587,437
499,850	520,077	527,235	652,159	2,199,321

**b** 85% of line 2a . . . . .

983,647	1,079,896	1,195,194	1,230,675	4,489,412
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**c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .

26,050	25,745	29,710	37,550	119,055
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**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

957,597	1,054,151	1,165,484	1,193,125	4,370,357
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**e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .

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**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter  
**(1)** Value of all assets . . . . .  
**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

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**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

976,903	1,040,757	1,011,202	963,175	3,992,037
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**c** "Support" alternative test—enter  
**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .  
**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .  
**(3)** Largest amount of support from an exempt organization  
**(4)** Gross investment income


**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
 GRANT COMMITTEE  
 PO BOX 1246  
 JACKSON, GA 30233  
 (770) 775-7360

**b** The form in which applications should be submitted and information and materials they should include  
 CONTRIBUTION REQUESTS SHOULD BE SUBMITTED ON THE FOUNDATIONS CONTRIBUTION REQUEST APPLICATION SEE ATTACHED COPY

**c** Any submission deadlines  
 NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 NONE

**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i> See Additional Data Table</p>				
<p><b>Total</b> . . . . .</p>				26,050
<p><b>b</b> <i>Approved for future payment</i></p>				
<p><b>Total</b> . . . . .</p>				





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LUKE P WEAVER 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	4,050	0	0
BAILY M CROCKARELL 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	3,600	0	0
LARRY MORGAN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/TREA 2 00	4,100	0	0
JOHN L CARTER 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	3,650	0	0
DAVID HAISTEN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/SECR 2 00	3,650	0	0
CLYDE NEWMAN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/CHAI 2 00	4,100	0	0
WILLIAM A FEARS 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	4,000	0	0
BRYAN JONES 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/VICE 2 00	4,050	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
BUTTS COUNTY LEISURE SERVICES P O BOX 967 JACKSON, GA 30233	NONE	LOCAL GOV'T	ASSIST PARKS & RECREATION PROGRAMS	150
UNITED WAY OF GREATER ATLANTA PO BOX 1903 JACKSON, GA 30233	NONE	PUBLIC CHARI	ASSIST SOCIAL WELFARE PROGRAMS	2,000
SYLVAN GROVE AUXILIARY P O BOX 1897 JACKSON, GA 30233	NONE	PUBLIC HOSPI	ASSIST PUBLIC HEALTH SERVICES	200
JACKSON HIGH SCHOOL 717 HARKNESS ST JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT PUBLIC SCHOOL PROGRAMS	1,810
PARTNERS FOR SMART GROWTH PO BOX 1051 JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT LOCAL COMMUNITY PROGRAM	500
JACKSON HIGH SCHOOL-HOSA 717 HARKNESS ST JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT PUBLIC SCHOOL PROGRAMS	250
BUTTS CO LIFE ENRICHMENT TEAM INC PO BOX 976 JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT COMMUNITY DEVELOPMENT	9,000
BUTTS COUNTY 4-H 576 ERNEST BILES DR JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT YOUTH DEVELOPMENT PROGRAMS	500
FERST FOUNDATION PO BOX 263 JACKSON, GA 30233	NONE	501(C)(3)	ASSIST YOUTH READING PROGRAMS	5,000
BUTTS CO CRISIS PREGNANCY CENTER PO BOX 95 JACKSON, GA 30233	NONE	501(C)(3)	COMMUNITY PREGNANCY SUPPORT	1,200
BUTTS COUNTY TOTY AWARD FUND 181 N MULBERRY ST JACKSON, GA 30233	NONE	PUB SCHOOL	SUPPORT PUBLIC SCHOOL PROGRAMS	100
STEPPING STONES EDUCATIONAL THERAPY 141 FUTRAL RD GRIFFIN, GA 30224	NONE	501(C)(3)	SUPPORT EDUCATIONAL THERAPY PROGRAMS	2,000
ACTION MINISTRIES 17 EXECUTIVE PARK DR ATLANTA, GA 30329	NONE	501(C)(3)	SUPPORT YOUTH NUTRITION & EDUCATION	2,000
HENDERSON MIDDLE SCHOOL 454 GEORGE TATE DR JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT PUBLIC SCHOOL PROGRAMS	840
FLINT RIVER COUNCIL BSA 1361 ZEBULON RD GRIFFIN, GA 30224	NONE	501(C)(3)	SUPPORT BOY SCOUTS PROGRAMS	500
<b>Total . . . . . ▶ 3a</b>				26,050

**TY 2015 Accounting Fees Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
DAUSET TRAILS	45,240		1,635	43,605

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2015 Depreciation Schedule

**Name:** DAUGHTRY FOUNDATION INC

**EIN:** 58-0673985

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CABIN	1979-01-01	109,020	109,020	S/L	20 0000				
LAKE/ROAD	1979-12-31	15,692	15,692	S/L	10 0000				
CABIN ADDITION	1980-01-01	13,237	13,237	S/L	20 0000				
FURN/DESK	1980-01-01	1,770	1,770	S/L	5 0000				
BLDG VAN DEVENTER	1980-06-30	9,280	9,280	S/L	10 0000				
BLDG ADDN	1980-06-30	7,960	7,960	S/L	10 0000				
LAKE/ROAD	1980-12-01	2,366	2,366	S/L	10 0000				
CHAPEL	1981-01-01	17,133	17,133	S/L	20 0000				
MGR RESIDENCE	1981-01-01	59,785	59,785	S/L	20 0000				
PAVILION	1981-01-01	11,592	11,592	S/L	20 0000				
LAKE/ROAD	1981-12-01	3,262	3,262	PRE	10 0000				
CABIN ADDITION	1982-01-01	756	756	PRE	5 0000				
PLOW	1985-04-01	295	295	PRE	5 0000				
LAKE/ROAD	1985-04-05	3,723	3,723		10 0000				
ANIMAL CAGES	1985-06-01	7,864	7,864	PRE	10 0000				
ANIMAL PENS	1985-10-01	14,349	14,349	PRE	10 0000				
REST ROOM	1985-12-01	5,624	5,624		10 0000				
NEW LAKE	1986-11-01	18,654	18,654	200DB	10 0000				
BOARDWALK	1986-11-01	5,226	5,226	200DB	10 0000				
SCOUT CAMP	1986-11-01	3,140	3,140	200DB	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ANIMAL PENS	1986-11-01	13,583	13,583	200DB	7 0000				
CABIN ADDITION	1989-03-01	172,414	163,271	S/L	27 5000	6,270		227	
ATRIUM	1989-06-30	28,398	23,214	S/L	31 5000	901		32	
BRIDGE	1989-07-30	20,089	16,368	S/L	31 5000	638		23	
UP STAIRS	1989-11-30	3,296	2,651	S/L	31 5000	105		4	
ROCK WALL	1990-06-30	3,079	2,427	S/L	31 5000	98		3	
LAKE/ROAD	1990-07-12	610	610	S/L	10 0000				
WATER LINE	1991-03-06	1,400	1,400	S/L	10 0000				
SAW	1992-01-08	510	510	S/L	7 0000				
TOOLS	1992-01-15	1,870	1,870	S/L	7 0000				
SAW	1992-01-22	591	591	S/L	7 0000				
NEW SHOP	1992-02-03	14,189	10,416	S/L	31 5000	451		17	
SPRAYER	1992-02-18	1,599	1,599	S/L	7 0000				
BEAR HOUSE	1992-02-28	8,648	8,648	S/L	15 0000				
FIRE/BURG ALARM	1992-03-06	1,441	1,441	S/L	7 0000				
ALARM SYSTEM	1992-03-20	1,363	1,363	S/L	7 0000				
CABINET	1992-06-01	1,080	1,080	200DB	7 0000				
AUGER	1992-09-08	133	133	200DB	7 0000				
ANIMAL PENS	1992-09-30	8,652	8,652	200DB	10 0000				
ANIMAL PENS	1993-09-30	5,113	5,113	200DB	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SCAFFOLDS	1993-11-12	637	637	200DB	7 0000				
FILING CABINET	1994-03-07	312	312	200DB	7 0000				
CEMENT SL	1994-04-15	2,487	2,487	S/L	10 0000				
ANIMAL PENS	1994-09-30	11,400	11,400	S/L	7 0000				
BARN STORAGE	1994-10-14	40,575	40,575	S/L	20 0000				
PRESSURE	1995-02-06	1,066	1,066	S/L	5 0000				
ANIMAL PENS	1995-08-28	4,649	4,649	S/L	7 0000				
POWER EQUIPMENT	1995-09-11	775	775	S/L	7 0000				
WELL AND WELL HOUSE	1995-09-11	10,653	10,653	S/L	10 0000				
MGR RESIDENCE	1995-10-19	776	776	S/L	7 0000				
RESTROOMS	1995-11-03	33,743	33,743	S/L	10 0000				
BRIDGE ADDTN	1996-02-02	2,773	2,773	S/L	10 0000				
CEMENT MIXER	1996-05-08	825	825	S/L	7 0000				
AGRA TILLER	1996-08-01	1,797	1,797	S/L	7 0000				
MONROE TUFLINE SCRAPE BLADE	1997-02-06	822	822	S/L	7 0000				
STORAGE BARN IMPROVEMENTS	1997-03-05	5,130	5,130	S/L	10 0000				
GAME FENCE	1997-03-13	27,036	27,036	S/L	10 0000				
BRIDGE EXTENSION	1997-03-18	4,742	4,742	S/L	10 0000				
FENCE	1997-05-29	1,831	1,831	S/L	10 0000				
NEW BRIDGE	1997-06-09	7,065	7,065	S/L	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BACKHOE W/HITCH AND FORKS	1997-08-21	20,000	20,000	S/L	7 0000				
PICNIC AREA PLAQUE	1997-09-08	800	800	S/L	7 0000				
GAME FENCE	1997-10-10	13,122	13,122	S/L	10 0000				
LAKE/ROAD	1997-10-29	2,250	2,250	S/L	10 0000				
OTTER PEN	1997-11-24	3,311	3,311	S/L	10 0000				
ANIMAL PENS	1997-12-08	7,442	7,442	S/L	10 0000				
IRRIGATION SYSTEM	1997-12-08	776	776	S/L	10 0000				
UNDERGROUND ELECTRICAL TO LAKE	1998-01-12	30,084	25,947	S/L	20 0000	1,505		54	
NEW BRIDGE	1998-02-16	5,154	5,154	S/L	10 0000				
ANIMAL TRAIL	1998-02-17	1,800	1,800	S/L	10 0000				
NEW WELL-HAMP'S POND	1998-03-16	3,850	3,850	S/L	10 0000				
NEW PAVILION	1998-03-31	43,800	37,230	S/L	20 0000	2,190		79	
PIONEER BARN	1998-03-31	51,507	43,781	S/L	20 0000	2,575		93	
2 KAYAKS	1998-04-07	1,164	1,164	S/L	7 0000				
BACKHOE	1998-04-16	7,490	7,490	S/L	7 0000				
JOHN DEER BACKHOE	1998-05-14	2,824	2,824	S/L	7 0000				
CHAPEL IMPROVEMENTS	1998-06-15	1,706	1,706	S/L	10 0000				
WELL HOUSE IMPROVEMENTS	1998-06-15	1,706	1,706	S/L	10 0000				
VAN DEVENTER BLDG REMODELING	1998-06-18	22,273	18,654	S/L	20 0000	1,113		40	
AUGER	1998-06-25	2,204	2,204	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MOWER	1998-07-18	7,071	7,071	S/L	7 0000				
CATTLEGUARD AT LAKE	1998-07-23	1,050	1,050	S/L	7 0000				
BOG GARDEN	1998-07-27	11,000	11,000	S/L	10 0000				
DUMP TRAILER	1998-08-26	2,857	2,857	S/L	7 0000				
FARM EQUIPMENT AND TOOLS	1998-10-13	9,800	9,800	S/L	7 0000				
NATURE CTR-NEW DRIVEWAY	1998-12-10	9,555	7,803	S/L	20 0000	478		18	
BRIDGE IMPROVEMENTS	1998-12-16	1,081	1,081	S/L	10 0000				
NEW DRIVEWAY-GRAVEL & STONE	1999-01-11	1,511	1,511	S/L	7 0000				
FLAGSTONE WALKWAY-MEMORIAL GARDEN	1999-01-11	12,355	10,038	S/L	20 0000	618		22	
CHILDREN'S KNOT GARDEN	1999-02-23	9,072	9,072	S/L	10 0000				
MANAGER'S RESIDENCE-NEW FLOOR IMPROVEMENTS	1999-03-01	10,833	8,712	S/L	20 0000	541		20	
GROUSER BLADE	1999-03-24	4,227	4,227	S/L	7 0000				
RHINO TILLER	1999-05-10	516	516	S/L	7 0000				
KAYAK	1999-06-03	480	480	S/L	7 0000				
KAYAK	1999-06-03	480	480	S/L	7 0000				
560 TANK	1999-06-08	578	578	S/L	7 0000				
LAKE & ROAD-GRAVEL	1999-08-05	1,150	1,150	S/L	7 0000				
WELL	1999-09-30	8,000	8,000	S/L	10 0000				
STORAGE BINS	1999-10-04	5,000	5,000	S/L	7 0000				
REZNOR HEATER	2000-01-21	1,288	1,288	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
J D TRENCHER	2000-02-01	3,531	3,531	S/L	7 0000				
134 57 TONS 5 STONE	2000-02-18	1,894	1,894	S/L	7 0000				
CHILDRENS GARDEN	2000-03-02	35,978	27,133	S/L	20 0000	1,799		65	
POTTING SHED	2000-03-08	3,530	3,530	S/L	10 0000				
GREENHOUSE	2000-03-30	4,825	3,618	S/L	20 0000	242		8	
KAYAK	2000-04-01	439	439	S/L	7 0000				
KAYAK	2000-04-01	439	439	S/L	7 0000				
STONE WALKWAY-CHILDREN'S GARDEN	2000-04-18	11,580	8,637	S/L	20 0000	579		21	
14' DOLPHIN KAYAK	2000-05-08	587	587	S/L	7 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2000-05-08	1,727	1,727	S/L	7 0000				
JOHN DEERE 5105 TRACTOR	2000-05-12	15,125	15,125	S/L	7 0000				
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	1,330	S/L	10 0000				
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	1,330	S/L	10 0000				
STONE COVERING-BEARDEN	2000-08-14	4,250	3,117	S/L	20 0000	212		8	
STONE WALKWAY-CHAPEL	2000-08-22	8,200	5,979	S/L	20 0000	410		15	
DIGGER WITH AUGER	2000-09-07	696	696	S/L	7 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2000-09-11	1,519	1,519	S/L	7 0000				
FOLDING MACHINE	2000-10-17	542	542	S/L	7 0000				
DIGITAL CAMERA AND CARD	2001-01-03	549	549	S/L	5 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2001-01-17	633	633	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CANOE WITH PADDLES	2001-02-08	788	788	S/L	7 0000				
CANOE WITH PADDLES	2001-02-08	788	788	S/L	7 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
CANOE/BOAT SHED	2001-03-13	4,022	4,022	S/L	10 0000				
OVERHEAD DOOR-CANOE/BOAT SHED	2001-03-21	687	687	S/L	10 0000				
CHAIN LINK FENCE-ANIMAL PENS	2001-03-22	11,029	11,029	S/L	10 0000				
PICNIC TABLES	2001-04-18	555	555	S/L	7 0000				
GRAVEL-ROAD IMPROVEMENTS	2001-06-13	6,773	6,773	S/L	7 0000				
ANIMAL PEN IMPROVEMENTS	2001-07-05	1,455	1,455	S/L	7 0000				
ANIMAL SHELTER	2001-07-13	517	517	S/L	7 0000				
FLATBED TRAILER	2001-08-03	589	589	S/L	7 0000				
NATURE CTR IMPROV-SIDING, FLOORING, CARPET	2001-08-08	27,564	19,570	150DB	20 0000	1,230		44	
DISK HARROW	2001-08-21	900	900	S/L	7 0000				
BRUSH CUTTER	2002-03-20	2,175	2,175	S/L	7 0000				
STIHL SAW	2002-05-08	631	631	S/L	7 0000				
WATER MAIN AND METER	2002-06-06	18,475							
FENCING	2002-06-18	1,621	1,621	S/L	10 0000				
CHAPEL BENCHES	2002-08-28	3,619	3,619	S/L	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TENTS	2003-03-26	1,177	1,177	S/L	7 0000				
HOOPER TRAILER	2003-06-03	1,000	1,000	S/L	7 0000				
SKID STEER BUCKETS	2003-07-02	530	530	S/L	7 0000				
BLOWER	2003-09-30	214	214	S/L	7 0000				
BLOWER	2003-09-30	428	428	S/L	7 0000				
MOWER	2003-09-30	267	267	S/L	7 0000				
GRAPPLE RAKE	2004-01-30	2,475	2,475	S/L	7 0000				
JOHN DEERE GATOR	2004-02-29	6,313	6,313	S/L	7 0000				
FRONT TINE TILLER	2004-03-16	508	508	S/L	7 0000				
HONDA GENERATOR	2003-12-03	742	742	S/L	7 0000				
RESTROOMS	2003-04-30	4,898	4,898	S/L	10 0000				
DUCK POND	2004-03-12	595	595	S/L	10 0000				
SYRUP SHED	2003-10-09	2,367	827	S/L	31 5000	75		3	
SYRUP MILL, ZINC AND COPPER PAN	2004-12-31	1,200	391	S/L	31 5000	38		1	
SYRUP TROUGH	2004-12-21	3,168	1,031	S/L	31 5000	101		4	
SYRUP SHED AND FIRE PIT	2005-01-10	3,267	1,063	S/L	31 5000	104		4	
25 CHAIRS	2004-05-04	521	521	S/L	10 0000				
80 CHAIRS	2004-09-20	1,824	1,824	S/L	10 0000				
NEW HOLLAND TC 30 TRACTOR HK157	2004-05-17	10,176	10,176	S/L	10 0000				
TREE AUGER	2004-04-21	652	652	S/L	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CHAIN SAW	2004-09-29	995	995	S/L	7 0000				
POWER HIG, SPOOL GUN AND ADAPTER	2004-10-20	1,635	1,635	S/L	7 0000				
WINDOWS-MGR RESIDENCE	2004-09-08	3,758	1,263	S/L	31 5000	119		4	
SOD & TOP SOIL-MGR RESIDENCE & DAUGHTRY CTR	2004-11-08	2,680							
FURNACE	2004-12-09	1,250	1,250	S/L	10 0000				
WELL PUMP	2004-04-21	1,485	1,485	S/L	10 0000				
NATURE CTR-LAKE & ROAD IMPROVEMENTS	2005-03-07	1,410	1,410	S/L	7 0000				
PIG PEN AT BARN	2004-06-08	874	874	S/L	10 0000				
TRAILER	2006-03-17	2,000	2,000	S/L	5 0000				
ANIMAL PENS	2005-04-12	800	800	S/L	10 0000				
ANIMAL PENS	2005-05-05	3,160	3,134	S/L	10 0000	26		1	
METAL ROOF ON DIRECTORS HOUSE	2005-05-26	4,505	1,136	S/L	39 0000	115		4	
FINISHING MOWER	2005-06-07	2,695	2,695	S/L	7 0000				
PAVING	2005-06-23	87,600	87,600	S/L	7 0000				
GATOR BED, DRAG HARROW	2005-07-12	2,180	2,180	S/L	7 0000				
BUSH HOG - ROTARY MOWER	2005-08-08	5,783	5,783	S/L	7 0000				
2 WINDOWS	2005-11-02	1,105	267	S/L	39 0000	28		1	
GRANITE FLOOR - WONDER ROOM	2006-01-12	5,018	2,321	S/L	20 0000	251		9	
FENCE - ANIMAL PENS	2006-03-22	2,458	2,212	S/L	10 0000	246		9	
POLE BARN	2005-05-10	10,871	5,390	S/L	20 0000	544		20	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PICNIC TABLES	2005-06-24	500	500	S/L	7 0000				
PICNIC SHELTER	2005-10-06	3,986	3,986	S/L	7 0000				
CORN CRIB/COMMISARY	2006-02-08	4,067	4,067	S/L	7 0000				
FENCE	2006-02-20	4,875	4,428	S/L	10 0000	447		16	
AIR CONDITIONER	2005-09-12	575	551	S/L	10 0000	24		1	
POTTING SHED	2006-02-08	995	995	S/L	7 0000				
METAL ROOF ON COVERED BRIDGE - DT	2005-05-26	4,000	1,967	S/L	20 0000	200		7	
2003 DODGE 2500 TRUCK 3D7KU	2006-04-03	14,130	14,130	S/L	5 0000				
2005 JEEP LIBERTY	2006-04-03	15,079	15,079	S/L	5 0000				
HEAT PUMP	2006-07-11	2,600	2,275	S/L	10 0000	260		9	
FRONT END LOADER	2006-07-06	3,565	3,565	S/L	7 0000				
ANIMAL PENS	2006-04-19	7,375	6,576	S/L	10 0000	737		27	
ANIMAL PENS	2006-10-23	1,057	890	S/L	10 0000	105		4	
ANIMAL PENS	2006-11-30	1,057	881	S/L	10 0000	106		4	
ANIMAL PENS	2006-12-18	733	604	S/L	10 0000	74		2	
ANIMAL PENS	2006-12-30	733	604	S/L	10 0000	74		3	
ANIMAL PENS	2007-02-07	1,129	922	S/L	10 0000	113		4	
ANIMAL PENS	2007-02-12	5,701	4,656	S/L	10 0000	570		21	
ANIMAL PENS	2007-03-07	691	559	S/L	10 0000	69		2	
ANIMAL PENS	2006-07-06	1,016	889	S/L	10 0000	101		4	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ANIMAL PENS	2006-08-07	510	442	S/L	10 0000	51		2	
(3) WAREHOUSE HEATERS	2006-12-31	2,500	2,500	S/L	7 0000				
REPIPING DAUGHTRY CENTER	2007-03-14	2,505	519	S/L	39 0000	64		2	
TABLE SAW	2007-02-08	688	688	S/L	7 0000				
NATURE CENTER - GRAVEL & SAND	2007-03-19	1,915	1,915	S/L	7 0000				
REPIPING DAUGHTRY CENTER	2007-01-11	1,676	355	S/L	39 0000	42		1	
NATURE CENTER - PARKING LOT/AREA IMPROVEMENTS	2006-06-09	2,449	2,449	S/L	7 0000				
FOOD PREP BUILDING	2007-03-15	125,596	26,032	S/L	39 0000	3,220		117	
ENTRANCE SIGN DAUSET TRAILS	2008-03-06	1,257	1,257	S/L	7 0000				
METAL ROOF - PAVILLION RESTROOM	2007-06-28	1,667	331	S/L	39 0000	43		1	
ANIMAL CARE BUILDING	2007-11-28	21,517	4,046	S/L	39 0000	552		20	
DECK - DAUSET TRAILS	2007-07-06	10,866	8,421	S/L	10 0000	1,087		40	
SMOKEHOUSE	2008-02-07	4,314	793	S/L	39 0000	110		4	
GAS LOGS REPLACED DT DAUGHTRY CTR	2008-01-14	614	614	S/L	7 0000				
FLAG POLE - DAUGHTRY FDN BLDG	2008-01-21	1,049	1,049	S/L	7 0000				
ENTRANCE SIGN - DAUSET TRAILS	2008-01-16	1,574	1,574	S/L	7 0000				
AIR CONDITIONER REPAIRS - DAUGHTRY CTR	2007-04-26	1,525	1,207	S/L	10 0000	153		5	
4 WEATHERPROOFING KITS - NATURE CENTER	2007-08-27	509	386	S/L	10 0000	51		2	
BASEMENT DUCTWORK - DAUGHTRY CTR	2007-10-08	7,500	5,625	S/L	10 0000	750		27	
EXTERIOR CABIN & DECK REPAIRS DT	2007-10-29	2,742	521	S/L	39 0000	71		3	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GAS LOGS - DAUGHTRY CTR	2007-11-28	669	669	S/L	7 0000				
PROPANE HEATER - ANIMAL CARE BUILDING	2008-01-07	441	441	S/L	7 0000				
REMODELING KITCHEN - DAUGHTRY CENTER	2008-02-28	23,756	4,315	S/L	39 0000	609		22	
REMODELING TO MANAGER'S RESIDENCE DT	2008-03-13	16,196	2,942	S/L	39 0000	415		15	
2007 HONDA 4-WHEELER	2007-04-24	3,837	3,837	S/L	7 0000				
HAND DRYERS - DT	2007-06-06	4,560	4,560	S/L	7 0000				
JOHN DEER GATOR	2007-12-18	7,599	7,599	S/L	7 0000				
INTEL PENTIUM DUAL-CORE PROCESSOR E2140	2008-02-20	801	801	S/L	7 0000				
INSULATION OF SETTLE COTTAGE	2008-03-31	924	647	S/L	10 0000	92		3	
COYOTE CAGE FENCE/OTTER OVERLOOK	2007-04-19	13,422	10,626	S/L	10 0000	1,342		48	
FLOOR COATING - WONDER ROOM	2007-11-05	1,850	1,372	S/L	10 0000	185		7	
COYOTE PEN	2008-03-20	797	558	S/L	10 0000	79		3	
4 SUPER SIXTY MACHINES (FISH FEEDERS)	2008-02-20	354	354	S/L	7 0000				
FRONT PORCH REPAIRS - DAUGHTRY FDN	2007-08-02	2,178	1,670	S/L	10 0000	218		8	
WATER LINE TO VISITOR CTR/COTTAGE	2008-05-08	5,350	3,700	S/L	10 0000	535		19	
PUMP HOUSE CONSTRUCTION	2008-08-07	1,820	1,213	S/L	10 0000	182		7	
SYRUP CHIMNEY	2009-02-27	7,139	1,114	S/L	39 0000	183		6	
COOLER COMPRESSOR	2008-10-01	1,381	898	S/L	10 0000	138		5	
WINDOWS - NATURE CENTER	2008-06-02	12,224	2,142	S/L	39 0000	313		12	
MEAT PROCESSING EQUIPMENT/WALK IN COOLER	2008-05-08	6,500	4,496	S/L	10 0000	650		23	

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CHAIN HOIST	2008-06-09	1,800	1,230	S/L	10 0000	180		7	
HORSE TRAIL PARKING	2008-05-08	6,375	6,299	S/L	7 0000	76		2	
(2) AIR NAILER/AIR HOSE	2008-08-21	618	581	S/L	7 0000	37		2	
FARM ANIMAL WATER TROUGH	2008-09-02	1,527	1,005	S/L	10 0000	153		5	
WATERLINE TO BARN	2008-10-06	1,634	1,062	S/L	10 0000	164		6	
COYOTE OVERLOOK	2009-02-05	1,026	633	S/L	10 0000	102		4	
SETTLE COTTAGE RENOVATION	2008-08-05	70,670	12,080	S/L	39 0000	1,812		65	
ALARM SYSTEM - SETTLE COTTAGE	2008-08-07	536	510	S/L	7 0000	26		1	
QUIET BLOWER	2008-09-25	674	626	S/L	7 0000	48		2	
METAL ROOF - CABIN NATURE CTR	2009-03-30	3,368	518	S/L	39 0000	87		3	
OUTDOOR AC UNIT	2009-06-18	1,900	280	S/L	39 0000	49		2	
NEW ROOF	2009-06-23	5,292	780	S/L	39 0000	136		5	
BLACKSMITH SUPPLIES	2009-05-12	500	423	S/L	7 0000	71		2	
ANVIL FOR BLACKSMITH FORGE	2009-05-14	550	325	S/L	10 0000	55		2	
SYRUP SHED CHIMNEY	2009-08-21	3,885	556	S/L	39 0000	100		4	
COOLER SHED	2009-08-11	2,400	349	S/L	39 0000	61		2	
BLACKSMITH FORGE CHIMNEY	2009-08-28	3,340	478	S/L	39 0000	86		3	
BLACKSMITH SHED	2009-09-17	2,767	390	S/L	39 0000	71		3	
BLACKSMITH FORGE CHIMNEY	2009-09-25	2,519	355	S/L	39 0000	65		2	
BLACKSMITH FORGE ELECTRICAL	2009-10-29	846	117	S/L	39 0000	22		1	

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BLACKSMITH FORGE ROOF	2009-11-04	1,675	233	S/L	39 0000	43		1	
BLACKSMITH SHED ELECTRICAL	2009-11-12	553	77	S/L	39 0000	14		1	
BLACKSMITH SHED TOPSOIL	2009-11-04	268	37	S/L	39 0000	7			
SYRUP SHED ELECTRICAL	2009-10-29	480	67	S/L	39 0000	12		1	
NEW SPLIT RAIL FENCE THROUGHOUT DT	2010-02-05	14,902	5,133	S/L	15 0000	993		36	
TABLES FOR ATRIUM ROOM	2009-04-02	1,047	897	S/L	7 0000	150		5	
ICE MACHINE	2009-07-08	4,741	1,817	S/L	15 0000	316		11	
16" CHAINSAW 27479	2009-04-07	289	248	S/L	7 0000	41		2	
20" CHAINSAW 27872	2009-04-07	449	385	S/L	7 0000	64		2	
PHILLIPS HEARTSTART DEFIBRILLATOR PCKG	2009-05-13	1,629	964	S/L	10 0000	163		6	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	285	S/L	10 0000	49		2	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	285	S/L	10 0000	49		2	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	285	S/L	10 0000	49		1	
REFRIGERATOR-ANIMAL FEED BLDG	2009-06-22	495	285	S/L	10 0000	49		2	
HAY ELEVATOR FOR BARN	2009-05-18	1,541	599	S/L	15 0000	103		4	
HONDA GENERATOR EM650	2009-06-23	3,032	1,162	S/L	15 0000	202		7	
HONDA GENERATOR EM380	2009-07-27	2,247	849	S/L	15 0000	150		6	
AIRLESS PAINT SPRAYER	2009-09-03	583	465	S/L	7 0000	83		3	
HUV 16378	2009-12-02	9,210	4,912	S/L	10 0000	921		33	
HUV 16378	2009-12-02	9,210	4,912	S/L	10 0000	921		33	

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HUV 16378	2009-12-02	9,210	4,912	S/L	10 0000	921		33	
BOOSTER BOXES	2010-02-10	565	417	S/L	7 0000	81		3	
KOBALT 9 DRAWER TOOL BOX	2010-02-10	498	257	S/L	10 0000	50		2	
KOBALT 11 DRAWER TOOL BOX	2010-02-10	647	334	S/L	10 0000	65		3	
GRAVEL FOR BACK RD & PAVILLION II	2010-02-04	4,012	2,961	S/L	7 0000	573		20	
PIPE & GRAVEL B/T VISITOR CTR & PAVILION I	2010-03-05	2,441	1,773	S/L	7 0000	349		13	
MULE AND GEAR	2009-12-09	2,000	1,524	S/L	7 0000	286		10	
ANIMAL PENS	2009-06-01	623	363	S/L	10 0000	62		2	
RIVER OTTER EXHIBIT	2009-08-06	576	326	S/L	10 0000	58		2	
ELECTRIC FENCE FOR BISON & GOAT PENS	2009-07-14	1,167	671	S/L	10 0000	117		5	
SCREECH OWL PEN	2010-01-12	631	331	S/L	10 0000	63		2	
MULE AND COW FENCE	2010-01-12	1,447	760	S/L	10 0000	144		5	
FURNACE-VISITOR CTR-DT	2009-12-21	2,645	1,389	S/L	10 0000	264		10	
PAVILLION 1 ROOF	2010-04-14	4,900	628	S/L	39 0000	126		4	
CHAPEL ROOF	2010-04-26	5,100	643	S/L	39 0000	131		5	
BISON PEN ROOF	2010-06-03	1,380	171	S/L	39 0000	35		1	
TRACTOR BARN ROOF	2010-06-03	6,000	744	S/L	39 0000	153		6	
AUTOMATIC GATE SYSTEM	2010-05-05	6,450	3,171	S/L	10 0000	645		23	
3 TON 410 A HEAT/AIR UNIT	2010-09-21	3,600	415	S/L	39 0000	93		3	
2010 DODGE CARAVAN 2D4RN	2011-02-01	24,785	20,654	S/L	5 0000	4,131		150	

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ROUND TABLES FOR ATRIUM	2010-04-26	529	372	S/L	7 0000	75		2	
W D ALLIS CHALMER TRACTOR	2010-05-12	3,500	1,721	S/L	10 0000	350		13	
GARDEN TILLER	2010-06-08	847	585	S/L	7 0000	121		4	
GRAVEL-ROAD IMPROVEMENTS	2011-03-30	3,964	2,265	S/L	7 0000	567		21	
BOBCAT PEN	2010-08-12	4,509	2,104	S/L	10 0000	451		16	
GRAY FOX PEN	2010-08-12	4,509	2,104	S/L	10 0000	451		17	
REPTILE EXHIBIT	2010-09-07	1,191	546	S/L	10 0000	119		4	
FENCE HINGES& MATERIALS	2011-04-07	2,142	857	S/L	10 0000	214		8	
SHED, FENCE, & SHOP MATERIALS	2011-04-07	1,745	698	S/L	10 0000	175		6	
BLACKSMITH SHOP MATERIALS	2011-06-06	1,100	422	S/L	10 0000	110		4	
RESTROOM STALL DOORS	2012-02-20	2,492	768	S/L	10 0000	250		9	
GARDENER'S SHED	2012-02-20	5,276	1,627	S/L	10 0000	527		19	
POLE BARN	2012-03-07	10,850	3,345	S/L	10 0000	1,085		39	
BRIDGE & ROOF	2012-03-07	2,021	623	S/L	10 0000	202		7	
WOODWORKING ROOM	2012-03-17	1,950	585	S/L	10 0000	195		7	
WHITAKER BUILDERS AND SUPPLY OTTER & PIG PENS	2012-03-07	791	244	S/L	10 0000	79		3	
DISHWASHER & RANGE	2011-04-25	1,287	504	S/L	10 0000	129		5	
LEWIS & MALONE HEATING & AIR HVAC	2012-03-01	4,574	1,410	S/L	10 0000	458		17	
LEWIS & MALONE HEATING & AIR HVAC	2012-03-07	3,358	1,035	S/L	10 0000	336		12	
CENTRAL GA EMC WATER HEATER	2012-03-13	816	252	S/L	10 0000	81		3	

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COMPUTER & PRINTER	2011-06-20	1,267	475	S/L	10 0000	106		3	
RADIO ACTIVE (BED LINERS)	2012-02-15	696	440	S/L	5 0000	140		5	
2012 DODGE CARAVAN 2C4RD	2012-02-09	25,748	16,307	S/L	5 0000	5,150		187	
8' FLAT BED FOR 2003 DODGE 2500	2012-02-09	3,210	2,033	S/L	5 0000	642		23	
TALL PAUL'S-CAMPER SHELL	2012-03-01	1,420	876	S/L	5 0000	237		8	
TABLES, CHAIRS & STORAGE CART-WAYFAIR	2012-02-17	4,430	1,951	S/L	7 0000	633		23	
2 BACKPACK BLOWERS	2011-05-10	984	551	S/L	7 0000	140		5	
2 KAYAKS	2011-06-28	1,178	442	S/L	10 0000	117		4	
PLASMA SYS SPCTRM 625 X-TREME 12- AND ACCESSO	2011-08-17	1,697	869	S/L	7 0000	242		9	
TURNING SET, GRINDER, KNIFE BELT SANDER, BANDSAW	2011-08-24	2,515	901	S/L	10 0000	252		9	
NORTHERN TOOL- SHOP TOOLS	2012-02-14	610	276	S/L	7 0000	87		3	
55" LCD TV FOR ATRIUM	2012-02-12	1,136	514	S/L	7 0000	162		6	
ADRENALIN POWERSPORTS UTILITY VEHICLE	2012-02-10	11,259	5,093	S/L	7 0000	1,609		58	
CARGO TRAILER	2012-02-10	6,147	2,781	S/L	7 0000	878		32	
CATERPILLAR SKID STEER	2012-02-10	57,690	26,098	S/L	7 0000	8,241		298	
BLACKSMITHS SHOP TOOLS	2012-02-22	2,095	646	S/L	10 0000	209		7	
LANDSCAPING LAWNMOWER	2012-02-22	12,305	5,420	S/L	7 0000	1,758		64	
PEOPLE HAULER TRAM (25 PERSON)	2012-02-22	9,630	2,969	S/L	10 0000	963		35	
WOOD WORKING TOOLS	2012-02-22	2,617	807	S/L	10 0000	261		9	
WOOD LATHE	2012-02-22	1,845	569	S/L	10 0000	184		7	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CATTLE TRAILER	2012-02-22	4,280	1,885	S/L	7 0000	612		22	
GRILL	2012-03-07	1,500	463	S/L	10 0000	150		5	
JON BOAT	2012-03-12	812	358	S/L	7 0000	116		5	
LEATHERMAN TOOLS	2012-03-16	862	370	S/L	7 0000	123		4	
IRRIGATION FOR CORNFIELD & GARDEN	2012-03-01	3,580	1,104	S/L	10 0000	358		13	
IRRIGATION INSTALLATION FOR SETTLE COTTAGE	2012-03-02	3,250	1,002	S/L	10 0000	325		12	
DIRECTIONAL SIGNS FOR DT	2012-03-13	755	233	S/L	10 0000	75		2	
ADRENALIN POWERSPORTS-POLARIS UTILITY VEHICLE	2012-03-17	12,671	5,431	S/L	7 0000	1,810		66	
PUMP FOR DIESEL TANK	2012-03-20	583	175	S/L	10 0000	58		2	
SCREEN, PROJECTOR, COLOR LASER PRINTER	2012-03-20	1,346	404	S/L	10 0000	134		5	
DRY CUT METAL SAW, CORDLESS TOOL SET, AIR HOS	2012-03-20	951	408	S/L	7 0000	135		5	
5 FT TILLER	2012-03-30	2,461	738	S/L	10 0000	246		8	
CRUSH-N-RUN FOR ROADS	2011-04-26	1,320	739	S/L	7 0000	188		7	
SAND & TOPSOIL FOR ANIMAL PENS	2012-03-30	6,342	2,718	S/L	7 0000	906		33	
ANIMAL EXHIBITS (TAXIDERMY, BONES & HIDES)	2012-02-22	1,563	482	S/L	10 0000	156		6	
FENCE AROUND BARNYARD	2011-04-07	1,578	631	S/L	10 0000	158		5	
2011 DODGE RAM 1500 ST 3D7JB	2012-02-09	22,581	14,301	S/L	5 0000	3,764		136	
2011 DODGE RAM 1500 ST 3D7JB	2012-02-09	20,651	13,079	S/L	5 0000	4,130		150	
PIPEHORN 800H PIPE & CABLE LOCATOR	2011-06-28	965	362	S/L	10 0000	97		3	
2 LAPTOPS, CASES & SOFTWARE	2011-08-24	1,136	407	S/L	10 0000	114		4	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TV FOR VISITOR CTR LOBBY	2012-02-12	377	171	S/L	7 0000	54		2	
STOVE @ ANIMAL CARETAKER BLDG	2012-03-25	432	185	S/L	7 0000	62		2	
ELECTRICAL TO FEED BLDG	2012-03-29	2,989	230	S/L	39 0000	77		3	
ELECTRICAL TO GARDENERS SHED	2012-03-29	2,559	197	S/L	39 0000	65		2	
LUMBER/MATERIALS FOR COUNTRY STORE	2012-05-07	1,408	411	S/L	10 0000	140		6	
GARDEN SHED PLUMBING	2012-05-02	1,620	121	S/L	39 0000	42		1	
FENCING	2012-12-19	11,412	1,712	S/L	15 0000	761		28	
TENANT HOUSE	2013-03-28	36,480	1,871	S/L	39 0000	935		33	
COMMISARY	2013-03-12	1,265	376	S/L	7 0000	181		7	
ROCK WALKWAY	2012-08-20	1,784	307	S/L	15 0000	119		4	
TABLE & CHAIRS-FDN	2012-07-19	662	252	S/L	7 0000	95		4	
TV CABINET-ATRIUM	2012-07-10	425	167	S/L	7 0000	61		2	
8 FLOOR MATS - NATURE CTR CABIN	2013-03-12	1,060	315	S/L	7 0000	152		5	
POST HL DIG 2 MAN GAS	2012-04-11	428	183	S/L	7 0000	62		3	
DW 4 GALLON FROM HOME DEPOT	2012-04-16	373	156	S/L	7 0000	53		1	
COMPUTER/PRINTER	2012-04-25	1,712	999	S/L	5 0000	342		13	
WINCH & BATTERY	2012-12-05	755	252	S/L	7 0000	108		4	
GENERATOR	2012-12-05	435	145	S/L	7 0000	62		2	
CEMENT MIXER	2012-12-05	572	191	S/L	7 0000	82		3	
FENCING FOR GOAT PENS	2013-03-12	319	67	S/L	10 0000	31		1	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RIP RAP/CRUSH-N-RUN GRAVEL IMPROVEMENTS	2012-09-06	3,422	1,263	S/L	7 0000	489		18	
4800 SQ YRDS ASPHALT SEALED	2012-05-23	4,320	816	S/L	15 0000	288		10	
CART PATH PAVING FOR ANIMAL TRAILS	2012-08-20	52,000	8,956	S/L	15 0000	3,466		125	
CATTLE/GOAT PANELS FOR BARN EXHIBITS	2013-01-10	1,710	550	S/L	7 0000	244		9	
BABY PIG HOLDING AREA	2013-01-10	341	110	S/L	7 0000	48		2	
TOOLS/EQUIPMENT	2013-03-06	1,428	408	S/L	7 0000	204		7	
ANIMAL EXHIBITS	2013-03-06	440	126	S/L	7 0000	62		2	
FLOORING	2014-01-02								
PAINTING	2014-03-05								
PAINTING	2014-03-05								
FRONT PORCH REPAIRS	2014-03-05								
NEW RESTROOM-CLEARING	2013-06-24	4,250	744	S/L	10 0000	425		16	
STORAGE BLDG/GARAGE PADDING	2013-06-24	925	42	S/L	39 0000	23		1	
ICE MACHINE	2013-06-26	3,577	894	S/L	7 0000	511		18	
REFRIDGERATOR ROOM EQUIPMENT	2013-07-15	3,886	972	S/L	7 0000	555		20	
PIG COOKER	2013-08-23	230	52	S/L	7 0000	33		1	
STORAGE BUILDING/GARAGE	2013-08-21	37,190	1,510	S/L	39 0000	953		35	
DOZER BLADE (SKIDSTEER)	2013-09-16	6,422	1,376	S/L	7 0000	918		33	
RESTROOM/SEPTIC TANK	2013-10-03	67,100	2,581	S/L	39 0000	1,720		62	
RESTROOM	2013-11-13	42,250	1,535	S/L	39 0000	1,083		39	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELECTRICAL TO WOODWORKING SHOP	2013-12-17	2,939	245	S/L	15 0000	196		7	
EQUIPMENT	2014-02-10	7,786	1,298	S/L	7 0000	1,112		41	
STONE FOR LAKE & ROAD	2014-03-26	2,264	151	S/L	15 0000	151		5	
RIVER SAND FOR EXHIBITS	2013-05-17	766	201	S/L	7 0000	109		4	
ANIMAL PEN	2013-10-03	364	55	S/L	10 0000	36		1	
GRINDER KIT	2014-02-11	1,862	310	S/L	7 0000	266		10	
FURNITURE	2014-03-27	749	107	S/L	7 0000	107		4	
HAND DRYER	2014-02-24	610	94	S/L	7 0000	88		3	
FREEZERS	2013-08-21	1,279	289	S/L	7 0000	183		6	
TOOLS	2013-08-07	417	99	S/L	7 0000	60		3	
TOOLS	2014-03-27	1,332	190	S/L	7 0000	191		7	
CHAINSAWS	2013-05-14	877	240	S/L	7 0000	126		4	
VISIPLEX, INC SOUND SYSTEM	2013-06-06	4,613	1,208	S/L	7 0000	659		24	
VISIPLEX INC SOUND SYSTEM	2013-07-11	469	117	S/L	7 0000	67		2	
TRAILER RAMP GATE	2014-02-14	755	126	S/L	7 0000	108		4	
LIMB SAW	2014-03-07	2,024	313	S/L	7 0000	289		11	
POLE PRUNER	2014-02-14	642	107	S/L	7 0000	92		3	
NEW RESTROOM-CLEARING	2013-06-18	1,200	140	S/L	15 0000	80		3	
WATER LINE- NEW RESTROOM	2013-07-02	3,676	429	S/L	15 0000	245		9	
RESTROOM CONSTRUCTION-CLEARING	2013-09-24	5,148	515	S/L	15 0000	343		12	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ARBORS	2014-03-21	939	134	S/L	7 0000	134		5	
BARN LIGHTING/ELECTRICAL	2014-09-08	4,514	68	S/L	39 0000	115		4	
PARKING SHED	2015-01-15	10,500	67	S/L	39 0000	270		10	
TRAIL BRIDGES	2015-02-11	1,363	23	S/L	10 0000	136		5	
ANIMAL PENS	2015-03-12	403	3	S/L	10 0000	41		1	
FLOORING	2014-04-30	5,923	139	S/L	39 0000	152		6	
RENOVATION	2014-07-29	40,199	687	S/L	39 0000	1,031		37	
PARKING BLOCKS	2014-10-22	875	36	S/L	10 0000	88		3	
STOVE AND FRIDGE	2014-05-21	2,067	345	S/L	5 0000	413		15	
FLOORING	2015-01-15	1,030	7	S/L	39 0000	26		1	
WATER FOUNTAINS	2014-04-30	6,742	883	S/L	7 0000	963		35	
JOHN DEERE MOD B 1954	2014-06-02	2,500	298	S/L	7 0000	357		13	
CORRAL	2014-12-04	3,612	172	S/L	7 0000	516		18	
BLACKSMITH FORGE	2014-12-29	1,017	36	S/L	7 0000	146		6	
TOOLS/EQUIPMENT	2015-01-28	2,903	69	S/L	7 0000	415		15	
TOOLS/EQUIPMENT	2015-02-26	2,419	29	S/L	7 0000	345		12	
TOOLS	2015-03-26	588		S/L	7 0000	84		3	
GRAVEL	2015-02-19	2,500	14	S/L	15 0000	167		6	
2014 DODGE RAM 1500 3C6JR	2014-07-11	20,592	3,089	S/L	5 0000	4,118		149	
BATHROOM REMODEL	2014-10-16	20,976	583	S/L	15 0000	1,398		50	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TIMBER	1991-06-30								
TIMBER	1991-06-30								
TIMBER	1991-06-30								
BARN	2015-05-14	15,000		S/L	39 0000	353		13	
RESTORATION- CABIN NATURE CENTER	2015-07-21	2,100		S/L	39 0000	36		2	
SIGNS AT DAUSET TRAILS	2015-08-27	4,758		S/L	7 0000	397		14	
3 POLE BRIDGE-REPLACEMENT	2015-09-15	2,934		S/L	39 0000	44		1	
SYRUP KETLE	2015-10-09	2,700		S/L	39 0000	35		2	
SIGNS AT DAUSET TRAILS	2015-11-09	4,758		S/L	7 0000	283		10	
ELECTRICAL RECEPTORS	2016-02-23	2,815		S/L	39 0000	6			
RESTORATION- CABIN NATURE CENTER	2015-05-06	2,100		S/L	39 0000	49		2	
FLOORING	2016-01-19	1,284		S/L	39 0000	5			
FLOOR REPAIR	2016-01-13	800		S/L	39 0000	5			
FLOORING	2016-02-09	1,239		S/L	39 0000	5			
PORTABLE LIGHTS	2015-04-06	3,424		S/L	7 0000	489		18	
TOOLS	2015-05-27	925		S/L	7 0000	110		4	
FANS	2015-06-30	1,042		S/L	7 0000	112		4	
TOOLS/EQUIPMENT	2015-09-29	1,183		S/L	7 0000	84		3	
BUFFALO CHOPPER-MEAT PROCESSOR	2015-12-10	500		S/L	7 0000	24		1	
TILLER AND ROTARY CUTTER	2016-03-07	2,600		S/L	7 0000	31		1	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PUMP FOR SMALL POND	2016-03-23	558		S/L	7 0000				
POND AERATOR	2015-04-11	2,695		S/L	7 0000	385		14	
STONES (CRUSHER RUN)	2015-06-04	1,822		S/L	15 0000	101		4	
PARKING LOT- REPAIRS	2015-08-25	4,283		S/L	15 0000	167		6	
COW	2015-07-22	1,050		S/L	7 0000	100		3	
OTTER EXHIBIT	2015-04-14	986		S/L	15 0000	66		3	
EXHIBITS AND ENCLOSURES	2015-09-09	2,425		S/L	15 0000	94		3	
TIMBER SPRAYING-MT VERNON PROPERTY	2015-10-13	9,000		S/L	15 0000	300		11	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2015 Gain/Loss from Sale of Other Assets Schedule

**Name:** DAUGHTRY FOUNDATION INC

**EIN:** 58-0673985

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COMPUTER & PRINTER	2011-06	PURCHASE	2016-02	WILLIAM M DAVIS	300	1,267			-386	581
TRUCK SALE		PURCHASE	2016-01		8,595	24,001			3,771	19,177

**TY 2015 Investments Corporate Bonds Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MORGAN STANLEY-141041-286	565,369	569,680
MORGAN STANLEY-141058-286	362,712	356,159

**TY 2015 Investments Corporate Stock Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
UNITED BANK TRUST ACCOUNT		
ROUNDING	1	1
INVSTS-MS (133079) LARGE CAP GROWTH	1,927,849	2,232,044
INVSTS- MS (133321) - COKE		9,278
INVSTS- MS (133085) - REIT	789,695	893,628
INVSTS- (133080) - SMALL/MID VALUE	488,525	547,877
INVSTS - MS (108020) DIVIDEND VALUE	1,014,922	1,100,614
INVSTS-MS-123747-COMMODITIES	695,668	470,309
INVSTS-MS-141058	1,045,600	1,022,153
INVSTS-MS-070916	3,539,814	3,674,960
INVSTS-MS-070918	461,603	497,993
INVSTS-MS-070917	1,188,561	1,123,722
INVSTS-MS-074162	878,802	1,666,836
INVSTS-MS-074163	1,261,238	2,255,620
INVSTS-MS-077015	1,058,302	1,128,372

**TY 2015 Investments Government Obligations Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985**US Government Securities - End of  
Year Book Value:**

3,179,392

**US Government Securities - End of  
Year Fair Market Value:**

3,196,722

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2015 Investments - Other Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
LAND-OFF GRIFFIN ROAD	AT COST	357,922	685,000
LAND-N. PAUL MADDOX ROAD	AT COST	382,544	595,000

**TY 2015 Land, Etc.  
Schedule**

**Name:** DAUGHTRY FOUNDATION INC

**EIN:** 58-0673985

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
REPLACEMENT EQUIPMENT	45,507	29,085	16,422	16,422
VAN DEVENTER BLDG	101,144	44,444	56,700	56,700
EQUIPMENT	17,764	16,110	1,654	1,655
VEHICLES	124,891	103,122	21,769	21,769
FURNITURE AND FIXTURES	14,582	11,422	3,160	3,161
CABIN-NATURE CENTER	443,897	374,085	69,812	69,812
EQUIPMENT-NATURE CENTER	377,493	245,564	131,929	131,929
LAKE AND ROAD-NATURE CENTER	296,092	230,336	65,756	65,756
CHAPEL-NATURE CENTER	35,758	29,621	6,137	6,137
MGR RESIDENCE-NATURE CENTER	223,689	102,581	121,108	121,108
PAVILION-NATURE CENTER	61,959	52,140	9,819	9,819
STORAGE BARN	54,694	46,909	7,785	7,785
SYRUP SHED CONSTRUCTION	21,946	5,849	16,097	16,097
ANIMAL CAGES	7,864	7,864		
ANIMAL PENS	160,352	139,904	20,448	20,448
RESTROOMS	191,967	57,285	134,682	134,682
BLACKSMITH SHED & FORGE	16,213	4,256	11,957	11,957
BOARDWALK	5,226	5,226		
BOY SCOUT CAMPING AREA	3,140	3,140		
BRIDGE - DAUSET TRAILS	46,267	40,147	6,120	6,120
NEW SHOP	16,848	13,526	3,322	3,322
BEAR HOUSE	12,898	11,977	921	921
OTHER FIXED ASSETS	369,512	136,084	233,428	233,428
WELL AND WELL HOUSE	27,514	27,090	424	425
GAME FENCE	40,157	40,157		
ANIMALS	4,613	2,548	2,065	2,065
PIONEER BARN	53,048	47,058	5,990	5,990
MEMORIAL GRDN-WALKWAY/FLAGSTN	12,355	10,656	1,699	1,699
BOG GARDEN	11,000	11,000		
KNOT GARDEN	9,072	9,072		

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
CHILDRENS GARDEN	47,558	38,148	9,410	9,410
LAND IMPROVEMENTS	9,000	300	8,700	8,700
LAND IMPROVEMENTS	18,475		18,475	18,475
LAND-MRS. DP SETTLE	400,949		400,949	1,498,096
LAND-MT. VERNON	221,000		221,000	953,198
LAND-GA CRAFT	112,500		112,500	110,000
LAND-28.72 ACRES	25,853		25,853	107,700
LAND-MCMICHAEL	55,000		55,000	53,250
LAND-FRANKLIN	269,036		269,036	331,344
LAND - LAKE CLARK ROAD	366,310		366,310	304,875
LAND 70.799 ACRES LL 25 & 34	125,394		125,394	247,800

## TY 2015 Other Expenses Schedule

**Name:** DAUGHTRY FOUNDATION INC

**EIN:** 58-0673985

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAUSET TRAILS				
BANK CHARGES	229		8	221
UTILITIES	4,506		163	4,343
TELEPHONE	2,442		88	2,354
GAS AND OIL	75		3	72
POSTAGE	88		3	85
LANDSCAPING	4,850		175	4,675
INSURANCE	102,796		3,713	99,083
DUES AND SUBSCRIPTIONS	1,506		54	1,452
UTILITIES	26,693		964	25,729
TELEPHONE	4,148		150	3,998
GAS AND OIL	5,803		210	5,593
POSTAGE	263		10	253
STAFF DEVEL/CONT EDU	2,450		89	2,361
EQUIPMENT RENTAL	11,283		408	10,875
UNIFORMS	1,701		61	1,640
LANDSCAPING	38,196		1,380	36,816
ANIMAL FOOD	46,205		1,669	44,536
DUES AND SUBSCRIPTIONS	2,188		79	2,109
PUBLICITY	1,224		44	1,180
VET FEES	3,892		141	3,751
MISCELLANEOUS	2,117		76	2,041
PUBLICITY	100		4	96
MEMORIALS EXPENSE	135		5	130
CASUAL LABOR	610		22	588
SUPPLIES	30,275		1,093	29,182

**TY 2015 Other Income Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DAUSET TRAILS	32,417		32,417

**TY 2015 Other Liabilities Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
STATE TAX WITHHELD	1,775	1,277
RETIREMENT W/H PAYABLE	673	491

**TY 2015 Other Professional Fees Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MGT FEES	182,789	182,789		
DAUSET TRAILS	3,000		108	2,892

**TY 2015 Taxes Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAXES AND LICENSES	12,844	12,843		
TAXES-FOREIGN	17,740	17,740		
DAUSET TRAILS	32,263		1,166	31,097

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 127 of 266

Select UMA Basic Securities Account  
308-133079-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Income, Aggressive Income, Speculation  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
<b>MORGAN STANLEY PRIVATE BANK NA #</b>	<b>\$55,925.89</b>		—	\$11.00	0.020
<b>CASH, BDP, AND MMF'S</b>	<b>\$55,925.89</b>			<b>\$11.00</b>	

NET UNSETTLED PURCHASES/SALES

CASH, BDP, AND MMF'S (PROJECTED SETTLED BALANCE) 1.52%

# Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member  
The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>ABBOTT LABORATORIES (ABT)</b>	1/17/13	118,000	\$32.825	\$41.830	\$3,873.37	\$4,935.94	\$1,062.57 LT		
	3/13/13	70,000	34.963	41.830	2,447.42	2,928.10	480.68 LT		
	3/14/13	333,000	35.019	41.830	11,661.43	13,929.39	2,267.96 LT		
	5/28/13	241,000	38.423	41.830	9,259.92	10,081.03	821.11 LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 128 of 266

Select UMA Basic Securities Account  
308-133079-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	7/10/13	211,000	34.972	41.830	7,378.99	8,826.13	1,447.14 LT		
	1/8/14	150,000	39.100	41.830	5,864.99	6,274.50	409.51 LT		
	1/9/14	110,000	39.198	41.830	4,311.80	4,601.30	289.50 LT		
	11/12/15	42,000	44.535	41.830	1,870.47	1,756.86	(113.61) ST		
<b>Total</b>		1,275,000			46,668.39	53,333.25	6,778.47 LT (113.61) ST	1,326.00	2.48
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>ACCENTURE PLC IRELAND CL A (ACN)</b>									
	5/22/13	78,000	84.153	115.400	6,563.96	9,001.20	2,437.24 LT		
	2/19/14	216,000	83.316	115.400	17,996.15	24,926.40	6,930.25 LT		
	2/20/14	57,000	83.171	115.400	4,740.74	6,577.80	1,837.06 LT		
	3/27/14	123,000	77.717	115.400	9,559.25	14,194.20	4,634.95 LT		
	3/26/15	135,000	94.048	115.400	12,696.49	15,579.00	2,882.51 LT		
	11/12/15	21,000	104.561	115.400	2,195.79	2,423.40	227.61 ST		
<b>Total</b>		630,000			53,752.38	72,702.00	18,722.01 LT 227.61 ST	1,386.00	1.90
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>ALLERGAN PLC SHS (AGN)</b>									
	11/28/14	14,000	270.492	268.030	3,786.89	3,752.42	(34.47) LT		
	3/17/15	157,000	305.000	268.030	47,885.00	42,080.71	(5,804.29) LT		
	3/19/15	44,000	313.381	268.030	13,788.75	11,793.32	(1,995.43) LT		
	11/5/15	31,000	307.252	268.030	9,524.82	8,308.93	(1,215.89) ST		
<b>Total</b>		246,000			74,985.46	65,935.38	(7,834.19) LT (1,215.89) ST		
<i>Asset Class: Equities</i>									
<b>ALPHABET INC CL A (GOOGL)</b>									
	4/19/13	15,000	395.885	762.900	5,938.27	11,443.50	5,505.23 LT		
	7/15/13	11,000	462.146	762.900	5,083.61	8,391.90	3,308.29 LT		
	7/19/13	8,000	449.729	762.900	3,597.83	6,103.20	2,505.37 LT		
	9/3/13	16,000	431.232	762.900	6,899.71	12,206.40	5,306.69 LT		
	6/6/14	55,000	564.732	762.900	31,060.28	41,959.50	10,899.22 LT		
	7/23/15	23,000	684.464	762.900	15,742.67	17,546.70	1,804.03 ST		
	3/10/16	12,000	731.426	762.900	8,777.11	9,154.80	377.69 ST		
<b>Total</b>		140,000			77,099.48	106,806.00	27,524.80 LT 2,181.72 ST		
<i>Asset Class: Equities</i>									
<b>AMERISOURCEBERGEN CORP (ABC)</b>									
	8/3/12	102,000	39.673	86.550	4,046.65	8,828.10	4,781.45 LT		
	2/10/14	110,000	66.019	86.550	7,262.08	9,520.50	2,258.42 LT		
	2/11/14	68,000	67.163	86.550	4,567.10	5,885.40	1,318.30 LT		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 129 of 266

Select UMA Basic Securities Account  
308-133079-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		280.000			15,875.83	24,234.00	8,358.17 LT	381.00	1.57
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>AMGEN INC (AMGN)</b>									
	12/5/14	17.000	168.686	149.930	2,867.66	2,548.81	(318.85) LT		
	12/8/14	47.000	171.848	149.930	8,076.84	7,046.71	(1,030.13) LT		
	12/23/14	63.000	157.632	149.930	9,930.83	9,445.59	(485.24) LT		
	12/24/14	51.000	161.515	149.930	8,237.25	7,646.43	(590.82) LT		
	10/8/15	74.000	147.320	149.930	10,901.67	11,094.82	193.15 ST		
	10/13/15	73.000	151.318	149.930	11,046.21	10,944.89	(101.32) ST		
<b>Total</b>		325.000			51,060.46	48,727.25	(2,425.04) LT 91.83 ST	1,300.00	2.66
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>CARNIVAL CP NEW PAIRED COM (CCL)</b>									
	3/31/15	68.000	47.797	52.770	3,250.17	3,588.36	338.19 ST		
	4/6/15	301.000	47.856	52.770	14,404.69	15,883.77	1,479.08 ST		
	4/7/15	206.000	48.897	52.770	10,072.74	10,870.62	797.88 ST		
	4/17/15	212.000	47.052	52.770	9,974.98	11,187.24	1,212.26 ST		
	4/20/15	92.000	46.609	52.770	4,288.03	4,854.84	566.81 ST		
	5/8/15	278.000	46.193	52.770	12,841.60	14,670.06	1,828.46 ST		
	11/12/15	43.000	52.345	52.770	2,250.84	2,269.11	18.27 ST		
<b>Total</b>		1,200.000			57,083.05	63,324.00	6,240.95 ST	1,440.00	2.27
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>CELGENE CORP (CELG)</b>									
	5/7/15	143.000	111.586	100.090	15,956.78	14,312.87	(1,643.91) ST		
	7/16/15	167.000	134.639	100.090	22,484.68	16,715.03	(5,769.65) ST		
	9/21/15	110.000	118.555	100.090	13,041.00	11,009.90	(2,031.10) ST		
	10/6/15	56.000	112.325	100.090	6,290.20	5,605.04	(685.16) ST		
	10/7/15	49.000	115.945	100.090	5,681.30	4,904.41	(776.89) ST		
<b>Total</b>		525.000			63,453.96	52,547.25	(10,906.71) ST	—	—
<i>Asset Class: Equities</i>									
<b>COGNIZANT TECH SOLUTIONS CL A (CTSH)</b>									
	2/20/15	191.000	62.220	62.700	11,883.94	11,975.70	91.76 LT		
	2/26/15	121.000	62.684	62.700	7,584.73	7,586.70	1.97 LT		
	2/27/15	105.000	62.986	62.700	6,613.51	6,583.50	(30.01) LT		
	3/19/15	155.000	64.109	62.700	9,936.94	9,718.50	(218.44) LT		
	3/20/15	70.000	64.502	62.700	4,515.13	4,389.00	(126.13) LT		
	6/11/15	208.000	64.606	62.700	13,437.99	13,041.60	(396.39) ST		
<b>Total</b>		850.000			53,972.24	53,295.00	(280.85) LT (396.39) ST	—	—
<i>Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 130 of 266

Select UMA Basic Securities Account  
308-133079-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>COLGATE PALMOLIVE CO (CL)</b>									
	9/13/11	89,000	44.500	70.650	3,960.51	6,287.85	2,327.34 LT		
	9/28/11	194,000	44.850	70.650	8,700.83	13,706.10	5,005.27 LT		
	2/3/12	256,000	45.885	70.650	11,746.61	18,086.40	6,339.79 LT		
	10/31/12	58,000	52.247	70.650	3,030.34	4,097.70	1,067.36 LT		
	11/1/12	128,000	52.915	70.650	6,773.18	9,043.20	2,270.02 LT		
<b>Total</b>		725,000			34,211.47	51,221.25	17,009.78 LT	1,131.00	2.20
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>COSTCO WHOLESALE CORP NEW (COST)</b>									
	5/31/12	2,000	86.109	157.580	172.22	315.16	142.94 LT		
	8/19/14	42,000	120.116	157.580	5,044.86	6,618.36	1,573.50 LT		
	8/20/14	51,000	120.916	157.580	6,166.70	8,036.58	1,869.88 LT		
	8/21/14	29,000	121.494	157.580	3,523.32	4,569.82	1,046.50 LT		
	9/4/14	100,000	124.357	157.580	12,435.72	15,758.00	3,322.28 LT		
	11/12/15	6,000	156.880	157.580	941.28	945.48	4.20 ST		
<b>Total</b>		230,000			28,284.10	36,243.40	7,955.10 LT 4.20 ST	368.00	1.01
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>CVS HEALTH CORP COM (CVS)</b>									
	6/25/15	140,000	105.763	103.730	14,806.88	14,522.20	(284.68) ST		
	7/1/15	133,000	105.448	103.730	14,024.60	13,796.09	(228.51) ST		
	8/4/15	153,000	109.255	103.730	16,716.06	15,870.69	(845.37) ST		
	8/6/15	54,000	109.348	103.730	5,904.80	5,601.42	(303.38) ST		
	2/9/16	90,000	90.761	103.730	8,168.49	9,335.70	1,167.21 ST		
<b>Total</b>		570,000			59,620.83	59,126.10	(494.73) ST	969.00	1.63
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>DOLLAR GEN CORP NEW COM (DG)</b>									
	3/16/15	61,000	75.344	85.600	4,595.98	5,221.60	625.62 LT		
	3/17/15	201,000	74.899	85.600	15,054.78	17,205.60	2,150.82 LT		
	4/8/15	218,000	75.323	85.600	16,420.33	18,660.80	2,240.47 ST		
	6/5/15	184,000	75.626	85.600	13,915.15	15,750.40	1,835.25 ST		
<b>Total</b>		664,000			49,986.24	56,838.40	2,776.44 LT 4,075.72 ST	664.00	1.16
<i>Next Dividend Payable 04/12/16; Asset Class: Equities</i>									
<b>DOLLAR TREE INC (DLTR)</b>									
	11/20/14	163,000	65.712	82.460	10,710.98	13,440.98	2,730.00 LT		
	12/1/14	168,000	67.911	82.460	11,409.08	13,853.28	2,444.20 LT		
	12/2/14	37,000	68.273	82.460	2,526.09	3,051.02	524.93 LT		
	2/20/15	132,000	77.249	82.460	10,196.83	10,884.72	687.89 LT		
	2/23/15	42,000	77.886	82.460	3,271.22	3,463.32	192.10 LT		
	3/10/15	158,000	79.374	82.460	12,541.14	13,028.68	487.54 LT		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 131 of 266

Select UMA Basic Securities Account  
308-133079-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	4/8/15	115,000	82.799	82.460	9,521.93	9,482.90	(39.03) ST		
	4/9/15	22,000	83.894	82.460	1,845.67	1,814.12	(31.55) ST		
	10/7/15	173,000	63.001	82.460	10,899.10	14,265.58	3,366.48 ST		
<b>Total</b>		1,010,000			72,922.04	<b>83,284.60</b>	7,066.66 LT 3,295.90 ST		
<i>Asset Class: Equities</i>									
<b>ESTEE LAUDER CO INC CL A (EL)</b>									
	6/12/13	26,000	68.115	94.310	1,770.98	2,452.06	681.08 LT		
	7/26/13	146,000	65.888	94.310	9,619.58	13,769.26	4,149.68 LT		
	7/29/13	19,000	66.545	94.310	1,264.35	1,791.89	527.54 LT		
	9/3/13	159,000	66.399	94.310	10,557.43	14,995.29	4,437.86 LT		
	11/3/15	125,000	86.092	94.310	10,761.56	11,788.75	1,027.19 ST		
<b>Total</b>		475,000			33,973.90	<b>44,797.25</b>	9,796.16 LT 1,027.19 ST	570.00	1.27
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>FACEBOOK INC CL-A (FB)</b>									
	10/15/14	44,000	72.650	114.100	3,196.58	5,020.40	1,823.82 LT		
	10/16/14	184,000	72.083	114.100	13,263.22	20,994.40	7,731.18 LT		
	1/15/15	200,000	74.122	114.100	14,824.30	22,820.00	7,995.70 LT		
	6/18/15	178,000	82.442	114.100	14,674.75	20,309.80	5,635.05 ST		
	1/20/16	89,000	91.440	114.100	8,138.12	10,154.90	2,016.78 ST		
<b>Total</b>		695,000			54,096.97	<b>79,299.50</b>	17,550.70 LT 7,651.83 ST		
<i>Asset Class: Equities</i>									
<b>GILEAD SCIENCE (GILD)</b>									
	11/7/13	100,000	67.761	91.860	6,776.14	9,186.00	2,409.86 LT		
	11/22/13	169,000	74.710	91.860	12,626.02	15,524.34	2,898.32 LT		
	12/18/13	181,000	71.364	91.860	12,916.88	16,626.66	3,709.78 LT		
<b>Total</b>		450,000			32,319.04	<b>41,337.00</b>	9,017.96 LT	774.00	1.87
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>HONEYWELL INTERNATIONAL INC (HON)</b>									
	1/16/15	129,000	97.606	112.050	12,591.14	14,454.45	1,863.31 LT		
	1/20/15	54,000	98.687	112.050	5,329.08	6,050.70	721.62 LT		
	1/23/15	219,000	102.460	112.050	22,438.72	24,538.95	2,100.23 LT		
	4/17/15	160,000	101.891	112.050	16,302.56	17,928.00	1,625.44 ST		
	7/23/15	151,000	104.731	112.050	15,814.31	16,919.55	1,105.24 ST		
<b>Total</b>		713,000			72,475.81	<b>79,891.65</b>	4,685.16 LT 2,730.68 ST	1,697.00	2.12
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									

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Schedules Listing Each Security Held at the End of the Fiscal Year

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 132 of 266

Select UMA Basic Securities Account  
308-133079-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>KRAFT HEINZ CO (KHC)</b>									
	11/12/15	320,000	70.861	78.560	22,675.46	25,139.20	2,463.74 ST		
	11/17/15	150,000	71.651	78.560	10,747.61	11,784.00	1,036.39 ST		
	11/25/15	140,000	74.718	78.560	10,460.48	10,998.40	537.92 ST		
	1/25/16	130,000	74.364	78.560	9,667.33	10,212.80	545.47 ST		
<b>Total</b>		740,000			53,550.88	58,134.40	4,583.52 ST	1,702.00	2.92
<i>Next Dividend Payable 04/08/16; Asset Class: Equities</i>									
<b>MASTERCARD INC CL A (MA)</b>									
	2/20/15	29,000	90.366	94.500	2,620.62	2,740.50	119.88 LT		
	2/26/15	157,000	91.648	94.500	14,388.74	14,836.50	447.76 LT		
	3/26/15	194,000	87.783	94.500	17,029.94	18,333.00	1,303.06 LT		
<b>Total</b>		380,000			34,039.30	35,910.00	1,870.70 LT	289.00	0.80
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>MEDTRONIC PLC SHS (MDT)</b>									
	1/27/16	285,000	75.312	75.000	21,463.86	21,375.00	(88.86) ST		
	1/29/16	150,000	75.385	75.000	11,307.78	11,250.00	(57.78) ST		
	2/29/16	125,000	77.539	75.000	9,692.43	9,375.00	(317.43) ST		
	3/1/16	160,000	73.368	75.000	11,738.85	12,000.00	261.15 ST		
	3/10/16	110,000	75.838	75.000	8,342.19	8,250.00	(92.19) ST		
<b>Total</b>		830,000			62,545.11	62,250.00	(295.11) ST	1,262.00	2.02
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									
<b>MICROSOFT CORP (MSFT)</b>									
	3/17/16	405,000	54.969	55.230	22,262.49	22,368.15	105.66 ST		
	3/18/16	215,000	54.306	55.230	11,675.75	11,874.45	198.70 ST		
	3/22/16	210,000	54.194	55.230	11,380.78	11,598.30	217.52 ST		
	3/30/16	195,000	55.560	55.230	10,834.14	10,769.85	(64.29) ST		
<b>Total</b>		1,025,000			56,153.16	56,610.75	457.59 ST	1,476.00	2.60
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>MONDELEZ INTL INC COM (MDLZ)</b>									
	1/21/11	5,000	20.273	40.120	101.36	200.60	99.24 LT		
	8/4/11	395,000	22.957	40.120	9,068.16	15,847.40	6,779.24 LT		
	8/11/11	311,000	21.921	40.120	6,817.48	12,477.32	5,659.84 LT		
	9/14/12	370,000	25.815	40.120	9,551.71	14,844.40	5,292.69 LT		
	10/9/12	403,000	27.458	40.120	11,065.65	16,168.36	5,102.71 LT		
	2/19/14	421,000	34.217	40.120	14,405.31	16,890.52	2,485.21 LT		
	3/29/16	265,000	40.026	40.120	10,606.78	10,631.80	25.02 ST		
<b>Total</b>		2,170,000			61,616.45	87,060.40	25,418.93 LT	1,476.00	1.69
							25.02 ST		
<i>Next Dividend Payable 04/14/16; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 133 of 266

Select UMA Basic Securities Account  
308-133079-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>MONSTER BEVERAGE CORP NEW COM (MNST)</b>									
	11/4/15	78,000	132.203	133.380	10,311.81	10,403.64	91.83 ST		
	11/5/15	9,000	133,000	133.380	1,197.00	1,200.42	3.42 ST		
	11/6/15	73,000	148,999	133.380	10,876.93	9,736.74	(1,140.19) ST		
<b>Total</b>		160,000			22,385.74	21,340.80	(1,044.94) ST		
<i>Asset Class: Equities</i>									
<b>NIKE INC B (NKE)</b>									
<i>Next Dividend Payable 04/04/16; Asset Class: Equities</i>									
<b>OCCIDENTAL PETROLEUM CORP DE (OXY)</b>									
	4/29/13	85,000	70.535	68.430	5,995.49	5,816.55	(178.94) LT		
	10/2/13	105,000	76.084	68.430	7,988.79	7,185.15	(803.64) LT		
	10/3/13	29,000	76.250	68.430	2,211.26	1,984.47	(226.79) LT		
	2/18/14	130,000	77.610	68.430	10,089.35	8,895.90	(1,193.45) LT		
<b>Total</b>		349,000			26,284.89	23,882.07	(2,402.82) LT	1,047.00	4.38
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									
<b>PAYPAL HLDGS INC COM (PYPL)</b>									
	9/21/15	488,000	34.185	38.600	16,682.43	18,836.80	2,154.37 ST		
	11/18/15	282,000	36.467	38.600	10,283.72	10,885.20	601.48 ST		
	1/21/16	290,000	31.296	38.600	9,075.90	11,194.00	2,118.10 ST		
	2/10/16	210,000	33.545	38.600	7,044.39	8,106.00	1,061.61 ST		
<b>Total</b>		1,270,000			43,086.44	49,022.00	5,935.56 ST		
<i>Asset Class: Equities</i>									
<b>PEPSICO INC NC (PEP)</b>									
	7/18/13	57,000	86.533	102.480	4,932.35	5,841.36	909.01 LT		
	9/3/13	122,000	80.531	102.480	9,824.84	12,502.56	2,677.72 LT		
	1/8/14	107,000	83.055	102.480	8,886.91	10,965.36	2,078.45 LT		
	1/9/14	7,000	83.076	102.480	581.53	717.36	135.83 LT		
	5/28/14	198,000	87.049	102.480	17,235.78	20,291.04	3,055.26 LT		
	6/3/14	155,000	88.007	102.480	13,641.04	15,884.40	2,243.36 LT		
	6/26/14	187,000	88.433	102.480	16,536.88	19,163.76	2,626.88 LT		
	7/29/14	144,000	90.677	102.480	13,057.43	14,757.12	1,699.69 LT		
<b>Total</b>		977,000			84,696.76	100,122.96	15,426.20 LT	2,745.00	2.74
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>PRICELINE GRP INC COM NEW (PCLN)</b>									
<i>Asset Class: Equities</i>									
	2/26/16	48,000	1,252.548	1,288.960	60,122.28	61,870.08	1,747.80 ST		
	2/19/16	430,000	49.751	51.140	21,392.93	21,990.20	597.27 ST		
	3/4/16	195,000	52.766	51.140	10,289.39	9,972.30	(317.09) ST		
<b>Total</b>		625,000			31,682.32	31,962.50	280.18 ST	1,200.00	3.75
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 134 of 266

Select UMA Basic Securities Account  
308-133079-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>STARBUCKS CORP WASHINGTON (SBUX)</b>									
	7/27/12	121,000	23.748	59.700	2,873.45	7,223.70	4,350.25 LT		
	3/3/14	376,000	35.155	59.700	13,218.39	22,447.20	9,228.81 LT		
	6/19/14	268,000	38.564	59.700	10,335.07	15,999.60	5,664.53 LT		
<b>Total</b>		<b>765,000</b>			<b>26,426.91</b>	<b>45,670.50</b>	<b>19,243.59 LT</b>	<b>612.00</b>	<b>1.34</b>
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>THERMO FISHER SCIENTIFIC (TMO)</b>									
	4/23/14	124,000	118.918	141.590	14,745.85	17,557.16	2,811.31 LT		
	4/25/14	112,000	114.151	141.590	12,784.93	15,858.08	3,073.15 LT		
	7/15/14	93,000	117.671	141.590	10,943.41	13,167.87	2,224.46 LT		
	7/16/14	18,000	119.782	141.590	2,156.08	2,548.62	392.54 LT		
	7/24/14	123,000	124.770	141.590	15,346.76	17,415.57	2,068.81 LT		
<b>Total</b>		<b>470,000</b>			<b>55,977.03</b>	<b>66,547.30</b>	<b>10,570.27 LT</b>	<b>282.00</b>	<b>0.42</b>
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									
<b>TIJ COS INC NEW (TIJ)</b>									
	11/16/14	189,000	64.200	78.350	12,133.76	14,808.15	2,674.39 LT		
	11/18/14	194,000	61.136	78.350	11,860.40	15,199.90	3,339.50 LT		
	11/19/14	72,000	62.072	78.350	4,469.21	5,641.20	1,171.99 LT		
	12/15/14	247,000	66.179	78.350	16,346.16	19,352.45	3,006.29 LT		
	11/19/15	173,000	68.485	78.350	11,847.89	13,554.55	1,706.66 ST		
<b>Total</b>		<b>875,000</b>			<b>56,657.42</b>	<b>68,556.25</b>	<b>10,192.17 LT</b>	<b>910.00</b>	<b>1.32</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>UNION PACIFIC CORP (UNP)</b>									
	4/22/14	44,000	96.662	79.550	4,253.13	3,500.20	(752.93) LT		
	5/12/14	114,000	95.570	79.550	10,895.02	9,068.70	(1,826.32) LT		
	11/6/14	95,000	118.586	79.550	11,265.66	7,557.25	(3,708.41) LT		
	11/12/15	7,000	84.080	79.550	588.56	556.85	(31.71) ST		
<b>Total</b>		<b>260,000</b>			<b>27,002.37</b>	<b>20,683.00</b>	<b>(6,287.66) LT</b>	<b>572.00</b>	<b>2.76</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>UNITED PARCEL SER INC CL-B (UPS)</b>									
	1/17/14	126,000	99.019	105.470	12,476.40	13,289.22	812.82 LT		
	5/12/14	94,000	101.306	105.470	9,522.73	9,914.18	391.45 LT		
	5/13/14	13,000	101.994	105.470	1,325.92	1,371.11	45.19 LT		
	4/30/15	242,000	100.656	105.470	24,358.66	25,523.74	1,165.08 ST		
	7/28/15	129,000	99.223	105.470	12,799.82	13,605.63	805.81 ST		
	7/29/15	129,000	101.310	105.470	13,068.98	13,605.63	536.65 ST		
	2/2/16	132,000	95.081	105.470	12,550.64	13,922.04	1,371.40 ST		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 135 of 266

Select UMA Basic Securities Account  
308-133079-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		865.000			86,103.15	91,231.55	1,249.46 LT 3,878.94 ST	2,699.00	2.95
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>VISA INC CL A (V)</b>									
	10/4/11	216.000	20.734	76.480	4,478.50	16,519.68	12,041.18 LT		
	2/14/12	424.000	28.567	76.480	12,112.49	32,427.52	20,315.03 LT		
	4/14/14	200.000	50.203	76.480	10,040.61	15,296.00	5,255.39 LT		
	8/14/14	204.000	53.053	76.480	10,822.77	15,601.92	4,779.15 LT		
	8/15/14	48.000	52.966	76.480	2,542.36	3,671.04	1,128.68 LT		
	11/4/14	208.000	60.637	76.480	12,612.44	15,907.84	3,295.40 LT		
<b>Total</b>		1,300.000			52,609.17	99,424.00	46,814.83 LT	728.00	0.73
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>WALGREENS BOOTS ALLIANCE INC (WBA)</b>									
	3/27/14	20.000	64.295	84.240	1,285.90	1,684.80	398.90 LT		
	4/3/14	190.000	66.970	84.240	12,724.21	16,005.60	3,281.39 LT		
	4/9/14	133.000	64.958	84.240	8,639.45	11,203.92	2,564.47 LT		
	6/2/14	141.000	71.981	84.240	10,149.26	11,877.84	1,728.58 LT		
	6/3/14	41.000	71.753	84.240	2,941.88	3,453.84	511.96 LT		
	6/18/14	122.000	75.255	84.240	9,181.17	10,277.28	1,096.11 LT		
	7/10/15	189.000	93.111	84.240	17,598.05	15,921.36	(1,676.69) ST		
	8/25/15	130.000	84.482	84.240	10,982.65	10,951.20	(31.45) ST		
	11/12/15	24.000	80.930	84.240	1,942.32	2,021.76	79.44 ST		
	1/12/16	105.000	81.488	84.240	8,556.20	8,845.20	289.00 ST		
<b>Total</b>		1,095.000			84,001.09	92,242.80	9,581.41 LT (1,339.70) ST	1,577.00	1.70
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>WELLS FARGO &amp; CO NEW (WFC)</b>									
	11/5/12	93.000	33.830	48.360	3,146.16	4,497.48	1,351.32 LT		
	11/20/12	239.000	32.849	48.360	7,850.91	11,558.04	3,707.13 LT		
	1/3/13	364.000	34.833	48.360	12,679.10	17,603.04	4,923.94 LT		
	12/17/15	164.000	56.080	48.360	9,197.09	7,931.04	(1,266.05) ST		
	1/20/16	225.000	47.321	48.360	10,647.32	10,881.00	233.68 ST		
	3/4/16	235.000	50.192	48.360	11,795.12	11,364.60	(430.52) ST		
<b>Total</b>		1,320.000			55,315.70	63,835.20	9,982.39 LT (1,462.89) ST	1,980.00	3.10
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									

Select UMA Basic Securities Account  
 308-133079-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

STOCKS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	98.48%	\$1,927,849.09	\$2,232,043.74	\$275,353.43 LT \$28,841.22 ST	\$32,800.00	1.47%
<b>TOTAL MARKET VALUE</b>		\$1,927,849.09	\$2,266,561.66	\$275,353.43 LT \$28,841.22 ST	\$32,811.00 \$0.00	1.45%
<b>TOTAL VALUE (includes accrued interest)</b>	100.00%		\$2,266,561.66			

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 55 of 266

Fiduciary Services Active Assets Account  
 308-070918-286

DAUGHTRY FOUNDATION, INC.  
 C/O WILLIAM M DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Aggressive Income, Speculation, Income  
 † Inform us if your investment objectives, as defined in the Expanded Disclosures, change

**Investment Advisory Account**  
 Manager: LEGG MASON/CLEARBRIDGE

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Unrealized Gain/(Loss)	Est Ann Income	APY %
<b>MORGAN STANLEY BANK N.A. #</b>	<b>\$13,830.58</b>	—		\$3.00	0.020
<b>Market Value</b>				<b>Est Ann Income</b>	
<b>CASH, BDP, AND MMFs</b>	<b>\$13,830.58</b>			<b>\$3.00</b>	

# Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Current Yield %
<b>ACORDA THERAPEUTICS INC (ACOR)</b>	5/3/13	133,000	\$35.951	\$26.450	\$4,781.43	<b>\$3,517.85</b>	<b>\$(1,263.58)</b>	LT
<i>Asset Class: Equities</i>								
<b>AMERICAN EQ INVT LIFE HLDG C (AEL)</b>	8/1/13	141,000	18.830	16.800	2,655.01	2,368.80	(286.21)	LT
	3/5/14	51,000	22.820	16.800	1,163.83	856.80	(307.03)	LT
	11/3/15	20,000	26.266	16.800	525.31	336.00	(189.31)	ST
	3/18/16	52,000	16.096	16.800	837.00	873.60	36.60	ST

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 56 of 266

Fiduciary Services Active Assets Account  
308-070918-286

DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		264,000			5,181.15	4,435.20	(593.24) LT (152.71) ST	58.00	1.30
<i>Next Dividend Payable 12/2016; Asset Class: Equities</i>									
<b>ASPEN TECHNOLOGY INC (AZPN)</b>									
	5/3/13	241,000	28.794	36.130	6,939.40	8,707.33	1,767.93 LT		
	9/21/15	2,000	39.510	36.130	79.02	72.26	(6.76) ST		
<b>Total</b>		243,000			7,018.42	8,779.59	1,767.93 LT (6.76) ST		
<i>Asset Class: Equities</i>									
<b>ASTRONICS CORPORATION (ATRO)</b>									
	12/14/15	43,000	37.240	38.150	1,601.33	1,640.45	39.12 ST		
	1/15/16	24,000	33.533	38.150	804.79	915.60	110.81 ST		
<b>Total</b>		67,000			2,406.12	2,556.05	149.93 ST		
<i>Asset Class: Equities</i>									
<b>ATHENAHEALTH INC COM (ATHN)</b>									
	11/30/12	9,000	63.552	138.780	571.97	1,249.02	677.05 LT		
	4/16/13	2,000	94.690	138.780	189.38	277.56	88.18 LT		
	5/3/13	34,000	90.640	138.780	3,081.76	4,718.52	1,636.76 LT		
	5/22/13	22,000	87.420	138.780	1,923.24	3,053.16	1,129.92 LT		
	7/1/13	17,000	85.890	138.780	1,460.13	2,359.26	899.13 LT		
	8/31/15	4,000	133.370	138.780	533.48	555.12	21.64 ST		
<b>Total</b>		88,000			7,759.96	12,212.64	4,431.04 LT 21.64 ST		
<i>Asset Class: Equities</i>									
<b>BALCHEM CP (BCPC)</b>									
	7/31/14	28,000	49.473	62.020	1,385.24	1,736.56	351.32 LT		
	8/14/14	10,000	52.970	62.020	529.70	620.20	90.50 LT		
	9/30/14	7,000	58.239	62.020	407.67	434.14	26.47 LT		
	10/14/14	16,000	53.586	62.020	857.37	992.32	134.95 LT		
	2/12/15	12,000	56.103	62.020	673.24	744.24	71.00 LT		
	4/17/15	20,000	56.990	62.020	1,139.80	1,240.40	100.60 ST		
<b>Total</b>		93,000			4,993.02	5,767.86	674.24 LT 100.60 ST	32.00	0.55
<i>Next Dividend Payable 01/2017; Asset Class: Equities</i>									
<b>BARRACUDA NETWORKS INC (CUDA)</b>									
	2/21/14	33,000	35.734	15.400	1,179.21	508.20	(671.01) LT		
	3/5/14	53,000	38.342	15.400	2,032.11	816.20	(1,215.91) LT		
	7/18/14	39,000	30.366	15.400	1,184.26	600.60	(583.66) LT		
	9/3/14	44,000	25.999	15.400	1,143.96	677.60	(466.36) LT		
	9/30/14	2,000	25.480	15.400	50.96	30.80	(20.16) LT		
	2/17/15	25,000	36.036	15.400	900.91	385.00	(515.91) LT		

Account Detail

Fiduciary Services Active Assets Account  
 308-070918-286

DAUGHTRY FOUNDATION, INC.  
 C/O WILLIAM M DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	6/10/15	13,000	40.038	15.400	520.49	200.20	(320.29) ST		
	7/23/15	47,000	29.777	15.400	1,399.51	723.80	(675.71) ST		
	8/27/15	50,000	25.365	15.400	1,268.26	770.00	(498.26) ST		
	9/22/15	4,000	28.050	15.400	112.20	61.60	(50.60) ST		
	11/3/15	26,000	20.228	15.400	525.93	400.40	(125.53) ST		
<b>Total</b>		336,000			10,317.80	5,174.40	(3,473.01) LT (1,670.39) ST		
<i>Asset Class: Equities</i>									
<b>BROADSOFT INC COM (BSFT)</b>									
	5/3/13	86,000	25.880	40.350	2,225.68	3,470.10	1,244.42 LT		
	5/22/13	23,000	27.900	40.350	641.70	928.05	286.35 LT		
	8/21/13	41,000	32.090	40.350	1,315.69	1,654.35	338.66 LT		
	6/25/14	28,000	24.458	40.350	684.83	1,129.80	444.97 LT		
	12/2/15	34,000	40.069	40.350	1,362.33	1,371.90	9.57 ST		
<b>Total</b>		212,000			6,230.23	8,554.20	2,314.40 LT 9.57 ST		
<i>Asset Class: Equities</i>									
<b>BUFFALO WILD WINGS INC (BWLD)</b>									
	5/3/13	58,000	91.760	148.120	5,322.08	8,590.96	3,268.88 LT		
	9/3/14	2,000	147.380	148.120	294.76	296.24	1.48 LT		
	9/30/14	2,000	135.550	148.120	271.10	296.24	25.14 LT		
	10/23/14	5,000	130.112	148.120	650.56	740.60	90.04 LT		
	11/5/15	7,000	151.456	148.120	1,060.19	1,036.84	(23.35) ST		
	12/8/15	4,000	164.355	148.120	657.42	592.48	(64.94) ST		
<b>Total</b>		78,000			8,256.11	11,553.36	3,385.54 LT (88.29) ST		
<i>Asset Class: Equities</i>									
<b>CAMBREX CORP (CBM)</b>									
	8/27/15	56,000	47.708	44.000	2,671.63	2,464.00	(207.63) ST		
	9/21/15	2,000	44.940	44.000	89.88	88.00	(1.88) ST		
	10/5/15	31,000	44.889	44.000	1,391.55	1,364.00	(27.55) ST		
	11/3/15	12,000	50.370	44.000	604.44	528.00	(76.44) ST		
	12/8/15	4,000	51.330	44.000	205.32	176.00	(29.32) ST		
<b>Total</b>		105,000			4,962.82	4,620.00	(342.82) ST		
<i>Asset Class: Equities</i>									
<b>CARDTRONICS INC (CATM)</b>									
	5/3/13	21,000	28.950	35.990	607.95	755.79	147.84 LT		
	5/22/13	43,000	28.860	35.990	1,240.98	1,547.57	306.59 LT		
	1/30/14	34,000	39.339	35.990	1,337.51	1,223.66	(113.85) LT		
	3/5/14	21,000	42.000	35.990	882.00	755.79	(126.21) LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 58 of 266

Fiduciary Services Active Assets Account  
308-070918-286  
DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	9/21/15	14,000	33.206	35.990	464.88	503.86	38.98 ST		
	12/29/15	9,000	34.090	35.990	306.81	323.91	17.10 ST		
<b>Total</b>		142,000			4,840.13	5,110.58	214.37 LT 56.08 ST		
<i>Asset Class: Equities</i>									
<b>CASEY'S GENERAL STORES INC (CASY)</b>	5/3/13	107,000	59.902	113.320	6,409.53	12,125.24	5,715.71 LT		
	1/30/14	11,000	68.780	113.320	756.58	1,246.52	489.94 LT		
	9/21/15	2,000	109.830	113.320	219.66	226.64	6.98 ST		
<b>Total</b>		120,000			7,385.77	13,598.40	6,205.65 LT 6.98 ST	106.00	0.77
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>CHART INDUSTRIES, INC. (GTLS)</b>	8/12/10	30,000	15.159	21.720	454.78	651.60	196.82 LT		
	6/18/12	4,000	63.170	21.720	252.68	86.88	(165.80) LT		
	4/16/13	2,000	77.060	21.720	154.12	43.44	(110.68) LT		
	5/3/13	74,000	87.770	21.720	6,494.98	1,607.28	(4,887.70) LT		
	9/30/14	1,000	62.660	21.720	62.66	21.72	(40.94) LT		
	6/10/15	34,000	33.119	21.720	1,126.04	738.48	(387.56) ST		
	7/7/15	21,000	34.263	21.720	719.53	456.12	(263.41) ST		
	12/2/15	29,000	22.359	21.720	648.41	629.88	(18.53) ST		
<b>Total</b>		195,000			9,913.20	4,235.40	(5,008.30) LT (669.50) ST		
<i>Asset Class: Equities</i>									
<b>COMSCORE INC (SCOR)</b>	5/3/13	172,000	18.433	30.040	3,170.49	5,166.88	1,996.39 LT		
	9/21/15	3,000	48.597	30.040	145.79	90.12	(55.67) ST		
	12/29/15	24,000	42.233	30.040	1,013.60	720.96	(292.64) ST		
<b>Total</b>		199,000			4,329.88	5,977.96	1,996.39 LT (348.31) ST		
<i>Asset Class: Equities</i>									
<b>COPART INC (CPRT)</b>	5/3/13	91,000	35.670	40.770	3,245.97	3,710.07	464.10 LT		
	12/18/13	80,000	35.523	40.770	2,841.83	3,261.60	419.77 LT		
<b>Total</b>		171,000			6,087.80	6,971.67	883.87 LT		
<i>Asset Class: Equities</i>									
<b>CORE MARK HOLDING CO INC (CORE)</b>	9/3/14	59,000	51.174	81.560	3,019.24	4,812.04	1,792.80 LT		
	4/17/15	19,000	55.202	81.560	1,048.84	1,549.64	500.80 ST		
	4/30/15	14,000	52.513	81.560	735.18	1,141.84	406.66 ST		
	6/1/15	27,000	53.775	81.560	1,451.93	2,202.12	750.19 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 59 of 266

Fiduciary Services Active Assets Account  
308-070918-286

DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	6/10/15	22,000	54.798	81.560	1,205.55	1,794.32	588.77 ST		
	8/27/15	20,000	58.959	81.560	1,179.18	1,631.20	452.02 ST		
<b>Total</b>		161,000			8,639.92	13,131.16	1,792.80 LT 2,698.44 ST	103.00	0.78
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>CORNERSTONE ONDEMAND INC COM (CSOD)</b>									
	12/7/11	4,000	17.882	32.770	71.53	131.08	59.55 LT		
	2/9/12	39,000	17.608	32.770	686.70	1,278.03	591.33 LT		
	12/12/12	39,000	27.893	32.770	1,087.82	1,278.03	190.21 LT		
	4/16/13	5,000	33.148	32.770	165.74	163.85	(1.89) LT		
	5/3/13	73,000	38.020	32.770	2,775.46	2,392.21	(383.25) LT		
	5/2/14	27,000	38.197	32.770	1,031.33	884.79	(146.54) LT		
	2/17/15	20,000	35.484	32.770	709.69	655.40	(54.29) LT		
	12/2/15	48,000	35.972	32.770	1,726.67	1,572.96	(153.71) ST		
<b>Total</b>		255,000			8,254.94	8,356.35	255.12 LT (153.71) ST		
<i>Asset Class: Equities</i>									
<b>CYENT INC COM (CVT)</b>									
	1/10/14	37,000	35.687	21.400	1,320.44	791.80	(528.64) LT		
	3/5/14	65,000	42.400	21.400	2,756.00	1,391.00	(1,365.00) LT		
	4/30/15	15,000	26.743	21.400	401.15	321.00	(80.15) ST		
	9/21/15	3,000	32.740	21.400	98.22	64.20	(34.02) ST		
<b>Total</b>		120,000			4,575.81	2,568.00	(1,893.64) LT (114.17) ST		
<i>Asset Class: Equities</i>									
<b>DIPLOMAT PHARMACY, INC. (DPLO)</b>									
	6/29/15	67,000	44.990	27.400	3,014.33	1,835.80	(1,178.53) ST		
	9/22/15	3,000	33.330	27.400	99.99	82.20	(17.79) ST		
	9/25/15	10,000	33.628	27.400	336.28	274.00	(62.28) ST		
	10/5/15	59,000	28.673	27.400	1,691.71	1,616.60	(75.11) ST		
	12/2/15	24,000	36.166	27.400	867.99	657.60	(210.39) ST		
	3/2/16	17,000	26.843	27.400	456.33	465.80	9.47 ST		
<b>Total</b>		180,000			6,466.63	4,932.00	(1,534.63) ST		
<i>Asset Class: Equities</i>									
<b>ENDOLOGIX INC (ELGX)</b>									
	8/11/11	5,000	8.774	8.360	43.87	41.80	(2.07) LT		
	1/28/13	45,000	15.748	8.360	708.65	376.20	(332.45) LT		
	4/16/13	4,000	14.965	8.360	59.86	33.44	(26.42) LT		
	5/22/13	70,000	14.190	8.360	993.30	585.20	(408.10) LT		
	8/21/13	74,000	15.864	8.360	1,173.97	618.64	(555.33) LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 60 of 266

Fiduciary Services Active Assets Account  
308-070918-286

DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	12/18/13	54,000	16.374	8.360	884.21	451.44	(432.77) LT		
	2/17/15	30,000	14.447	8.360	433.41	250.80	(182.61) LT		
	11/3/15	99,000	9.290	8.360	919.71	827.64	(92.07) ST		
	1/27/16	100,000	7.822	8.360	782.17	836.00	53.83 ST		
<b>Total</b>		<b>481,000</b>			<b>5,999.15</b>	<b>4,021.16</b>	<b>(1,939.75) LT</b> <b>(38.24) ST</b>		
<i>Asset Class: Equities</i>									
<b>ENVESTNET INC (ENV)</b>									
	5/22/13	43,000	20.517	27.200	882.25	1,169.60	287.35 LT		
	7/30/13	40,000	24.820	27.200	992.80	1,088.00	95.20 LT		
	12/18/13	22,000	36.452	27.200	801.95	598.40	(203.55) LT		
	9/30/14	17,000	45.042	27.200	765.71	462.40	(303.31) LT		
	2/17/15	10,000	52.901	27.200	529.01	272.00	(257.01) LT		
	12/2/15	39,000	32.755	27.200	1,277.45	1,060.80	(216.65) ST		
<b>Total</b>		<b>171,000</b>			<b>5,249.17</b>	<b>4,651.20</b>	<b>(381.32) LT</b> <b>(216.65) ST</b>		
<i>Asset Class: Equities</i>									
<b>FEI COMPANY (FEIC)</b>									
	5/3/13	131,000	67.150	89.010	8,796.65	11,660.31	2,863.66 LT		
	9/30/14	15,000	77.540	89.010	1,163.10	1,335.15	172.05 LT		
<b>Total</b>		<b>146,000</b>			<b>9,959.75</b>	<b>12,995.46</b>	<b>3,035.71 LT</b>	<b>175.00</b>	<b>1.34</b>
<i>Next Dividend Payable 04/20/16; Asset Class: Equities</i>									
<b>FINANCIAL ENGINES (FNEN)</b>									
	5/3/13	174,000	36.074	31.430	6,276.88	5,468.82	(808.06) LT		
	5/3/13	27,000	35.807	31.430	966.78	848.61	(118.17) LT H		
	12/17/14	39,000	34.781	31.430	1,356.47	1,225.77	(130.70) LT		
	12/2/15	51,000	36.377	31.430	1,855.21	1,602.93	(252.28) ST		
<b>Total</b>		<b>291,000</b>			<b>10,455.34</b>	<b>9,146.13</b>	<b>(1,056.93) LT</b> <b>(252.28) ST</b>	<b>81.00</b>	<b>0.88</b>
<i>Next Dividend Payable 04/05/16; Basis Adjustment Due to Wash Sale: \$27.68; Asset Class: Equities</i>									
<b>FORTINET INC (FTNT)</b>									
	5/3/13	70,000	18.333	30.630	1,283.30	2,144.10	860.80 LT		
	8/21/13	92,000	20.140	30.630	1,852.88	2,817.96	965.08 LT		
	12/18/13	80,000	17.882	30.630	1,430.53	2,450.40	1,019.87 LT		
	12/20/13	112,000	18.040	30.630	2,020.48	3,430.56	1,410.08 LT		
	9/21/15	2,000	45.365	30.630	90.73	61.26	(29.47) ST		
	2/16/16	24,000	24.772	30.630	594.53	735.12	140.59 ST		
<b>Total</b>		<b>380,000</b>			<b>7,272.45</b>	<b>11,639.40</b>	<b>4,255.83 LT</b> <b>111.12 ST</b>		
<i>Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 61 of 266

Fiduciary Services Active Assets Account  
308-070918-286

DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>FOX FACTORY HOLDING CORP (FOXF)</b>									
	1/10/14	122,000	17.699	15.810	2,159.30	1,928.82	(230.48) LT		
	7/16/14	55,000	16.060	15.810	883.30	869.55	(13.75) LT		
	9/21/15	6,000	15.470	15.810	92.82	94.86	2.04 ST		
<b>Total</b>		<b>183,000</b>			<b>3,135.42</b>	<b>2,893.23</b>	<b>(244.23) LT</b> <b>2.04 ST</b>		
<b>Asset Class: Equities</b>									
<b>GENTHERM INC COM (THRM)</b>									
	7/9/15	34,000	50.359	41.590	1,712.21	1,414.06	(298.15) ST		
	7/21/15	8,000	48.654	41.590	389.23	332.72	(56.51) ST		
	7/30/15	23,000	49.446	41.590	1,137.26	956.57	(180.69) ST		
	8/27/15	26,000	44.482	41.590	1,156.54	1,081.34	(75.20) ST		
	11/3/15	17,000	49.010	41.590	833.17	707.03	(126.14) ST		
	1/27/16	19,000	40.101	41.590	761.91	790.21	28.30 ST		
	2/16/16	23,000	40.241	41.590	925.54	956.57	31.03 ST		
<b>Total</b>		<b>150,000</b>			<b>6,915.86</b>	<b>6,238.50</b>	<b>(677.36) ST</b>		
<b>Asset Class: Equities</b>									
<b>GRUBHUB INC. (GRUB)</b>									
	9/4/14	75,000	39.937	25.130	2,995.28	1,884.75	(1,110.53) LT		
	9/24/14	11,000	35.828	25.130	394.11	276.43	(117.68) LT		
	6/10/15	41,000	37.260	25.130	1,527.66	1,030.33	(497.33) ST		
	9/21/15	4,000	27.505	25.130	110.02	100.52	(9.50) ST		
<b>Total</b>		<b>131,000</b>			<b>5,027.07</b>	<b>3,292.03</b>	<b>(1,228.21) LT</b> <b>(506.83) ST</b>		
<b>Asset Class: Equities</b>									
<b>H&amp;E EQUIPMENT SVCS INC (HEES)</b>									
	4/17/13	16,000	19.132	17.530	306.11	280.48	(25.63) LT R		
	5/3/13	122,000	20.224	17.530	2,467.36	2,138.66	(328.70) LT R		
	1/8/14	44,000	30.469	17.530	1,340.63	771.32	(569.31) LT R		
	8/27/15	38,000	18.405	17.530	699.38	666.14	(33.24) ST R		
	9/21/15	2,000	19.195	17.530	38.39	35.06	(3.33) ST R		
	11/3/15	40,000	20.429	17.530	817.15	701.20	(115.95) ST R		
<b>Total</b>		<b>262,000</b>			<b>5,669.02</b>	<b>4,592.86</b>	<b>(923.64) LT</b> <b>(152.52) ST</b>		
<b>Next Dividend Payable 06/20/16; Asset Class: Equities</b>									
<b>HIBBETT SPORTS INC (HIBB)</b>									
	5/3/13	137,000	56.217	35.900	7,701.70	4,918.30	(2,783.40) LT		
	12/30/13	29,000	67.242	35.900	1,950.03	1,041.10	(908.93) LT		
	1/30/14	14,000	59.330	35.900	830.62	502.60	(328.02) LT		
	9/21/15	5,000	38.450	35.900	192.25	179.50	(12.75) ST		
<b>Total</b>		<b>185,000</b>			<b>10,674.60</b>	<b>6,641.50</b>	<b>(4,033.10) LT</b> <b>(12.75) ST</b>		
								288.00	6.27

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 62 of 266

Fiduciary Services Active Assets Account  
 308-070918-286

DAUGHTRY FOUNDATION, INC.  
 C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		185,000			10,674.60	6,641.50	(4,020.35) LT (12.75) ST		
<i>Asset Class: Equities</i>									
<b>HUBSPOT, INC. (HUBS)</b>	10/10/14	65,000	29.045	43.620	1,887.91	2,835.30	947.39 LT		
<i>Asset Class: Equities</i>									
<b>ICON PLC (ICLR)</b>	5/3/13	85,000	32.810	75.100	2,788.85	6,383.50	3,594.65 LT		
	1/30/14	33,000	42.246	75.100	1,394.13	2,478.30	1,084.17 LT		
	5/2/14	38,000	39.818	75.100	1,513.10	2,853.80	1,340.70 LT		
	9/21/15	5,000	79.260	75.100	396.30	375.50	(20.80) ST		
<b>Total</b>		161,000			6,092.38	12,091.10	6,019.52 LT (20.80) ST		
<i>Asset Class: Equities</i>									
<b>IDEX CORPORATION DELAWARE (IEX)</b>	5/3/13	128,000	53.206	82.880	6,810.31	10,608.64	3,798.33 LT	164.00	1.54
<i>Next Dividend Payable 04/20/16; Asset Class: Equities</i>									
<b>IMPERVA INC COM (IMPV)</b>	3/5/14	10,000	64.822	50.500	648.22	505.00	(143.22) LT		
	6/25/14	71,000	21.945	50.500	1,558.13	3,585.50	2,027.37 LT		
	2/17/15	26,000	44.161	50.500	1,148.19	1,313.00	164.81 LT		
	3/13/15	32,000	41.699	50.500	1,334.37	1,616.00	281.63 LT		
	12/2/15	21,000	75.870	50.500	1,593.28	1,060.50	(532.78) ST		
<b>Total</b>		160,000			6,282.19	8,080.00	2,330.59 LT (532.78) ST		
<i>Asset Class: Equities</i>									
<b>INC RESH HLDGS INC CL A (INCR)</b>	2/3/15	108,000	22.784	41.210	2,460.65	4,450.68	1,990.03 LT		
	5/7/15	49,000	30.418	41.210	1,490.49	2,019.29	528.80 ST		
	12/8/15	25,000	45.470	41.210	1,136.76	1,030.25	(106.51) ST		
<b>Total</b>		182,000			5,087.90	7,500.22	1,990.03 LT 422.29 ST		
<i>Asset Class: Equities</i>									
<b>INSULET CORP (PODD)</b>	5/3/13	149,000	25.865	33.160	3,853.89	4,940.84	1,086.95 LT		
	6/25/14	30,000	37.567	33.160	1,127.01	994.80	(132.21) LT		
	8/21/14	43,000	34.465	33.160	1,481.99	1,425.88	(56.11) LT		
	12/17/14	15,000	43.337	33.160	650.06	497.40	(152.66) LT		
	5/13/15	43,000	26.998	33.160	1,160.92	1,425.88	264.96 ST		
	6/1/15	30,000	27.982	33.160	839.45	994.80	155.35 ST		
	12/2/15	36,000	37.366	33.160	1,345.18	1,193.76	(151.42) ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

CLIENT STATEMENT | For the Period March 1-31, 2016

Morgan Stanley

Page 63 of 266

Fiduciary Services Active Assets Account  
308-070918-286  
DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>Total</b>		346,000			10,458.50	11,473.36	745.97 LT 268.89 ST		
<i>Asset Class: Equities</i>									
<b>INTEGRA LIFESCIENCES CRP NEW (IART)</b>									
	5/3/13	87,000	31.445	67.360	2,735.68	5,860.32	3,124.64 LT		
	11/3/15	18,000	61.252	67.360	1,102.54	1,212.48	109.94 ST		
<b>Total</b>		105,000			3,838.22	7,072.80	3,124.64 LT 109.94 ST		
<i>Asset Class: Equities</i>									
<b>INTEGRATED DEVICES TECH INC (IDTI)</b>									
	5/3/13	319,000	7.160	20.440	2,284.04	6,520.36	4,236.32 LT		
<i>Asset Class: Equities</i>									
<b>LIFELOCK INC (LOCK)</b>									
	1/30/15	150,000	14.583	12.070	2,187.50	1,810.50	(377.00) LT		
	4/17/15	88,000	14.225	12.070	1,251.79	1,062.16	(189.63) ST		
	4/30/15	63,000	14.569	12.070	917.85	760.41	(157.44) ST		
	7/9/15	104,000	16.125	12.070	1,677.01	1,255.28	(421.73) ST		
	9/21/15	9,000	9.247	12.070	83.22	108.63	25.41 ST		
	9/22/15	9,000	8.768	12.070	78.91	108.63	29.72 ST		
<b>Total</b>		423,000			6,196.28	5,105.61	(377.00) LT (713.67) ST		
<i>Asset Class: Equities</i>									
<b>LIONS GATE ENTERTAINMENT CORP (LGF)</b>									
	5/3/13	302,000	26.350	21.850	7,957.55	6,598.70	(1,358.85) LT		
	2/17/15	43,000	31.803	21.850	1,367.52	939.55	(427.97) LT		
	12/2/15	32,000	34.634	21.850	1,108.30	699.20	(409.10) ST		
<b>Total</b>		377,000			10,433.37	8,237.45	(1,786.82) LT (409.10) ST	136.00	1.65
<i>Next Dividend Payable 05/27/16; Asset Class: Equities</i>									
<b>LIVE PERSON INC (LPSN)</b>									
	5/3/13	280,000	12.883	5.850	3,607.21	1,638.00	(1,969.21) LT		
	5/22/13	181,000	9.370	5.850	1,695.97	1,058.85	(637.12) LT		
<b>Total</b>		461,000			5,303.18	2,696.85	(2,606.33) LT		
<i>Asset Class: Equities</i>									
<b>MARKETO INC COM (MKTO)</b>									
	5/22/13	5,000	24.710	19.570	123.55	97.85	(25.70) LT		
	12/12/13	56,000	29.993	19.570	1,679.59	1,095.92	(583.67) LT		
	3/5/14	98,000	41.293	19.570	4,046.67	1,917.86	(2,128.81) LT		
	5/2/14	91,000	27.265	19.570	2,481.13	1,780.87	(700.26) LT		
	2/17/15	19,000	27.978	19.570	531.58	371.83	(159.75) LT		
	4/23/15	28,000	28.276	19.570	791.73	547.96	(243.77) ST		
	6/10/15	28,000	29.013	19.570	812.36	547.96	(264.40) ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 64 of 266

Fiduciary Services Active Assets Account  
308-070918-286

DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	9/21/15	4,000	31.063	19.570	124.25	78.28	(45.97) ST		
	11/3/15	26,000	29.776	19.570	774.17	508.82	(265.35) ST		
<b>Total</b>		355,000			11,365.03	6,947.35	(3,598.19) LT (819.49) ST		
<i>Asset Class: Equities</i>									
<b>MAXIMUS INC (MMS)</b>									
	5/3/13	60,000	38.510	52.640	2,310.60	3,158.40	847.80 LT		
	7/2/13	39,000	36.100	52.640	1,407.90	2,052.96	645.06 LT		
	3/27/14	39,000	43.390	52.640	1,692.21	2,052.96	360.75 LT		
	5/2/14	44,000	41.908	52.640	1,843.95	2,316.16	472.21 LT		
	6/25/14	10,000	42.660	52.640	426.60	526.40	99.80 LT		
	8/7/14	22,000	38.916	52.640	856.15	1,158.08	301.93 LT		
<b>Total</b>		214,000			8,537.41	11,264.96	2,727.55 LT	39.00	0.34
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>MEDDATA SOLUTIONS INC COM (MDSO)</b>									
	5/3/13	132,000	33.770	38.710	4,457.64	5,109.72	652.08 LT		
	1/30/14	26,000	63.458	38.710	1,649.90	1,006.46	(643.44) LT		
	2/11/14	34,000	54.584	38.710	1,855.87	1,316.14	(539.73) LT		
	4/16/14	14,000	49.444	38.710	692.22	541.94	(150.28) LT		
	5/2/14	87,000	36.785	38.710	3,200.29	3,367.77	167.48 LT		
	9/21/15	6,000	47.410	38.710	284.46	232.26	(52.20) ST		
	11/3/15	10,000	44.253	38.710	442.53	387.10	(55.43) ST		
<b>Total</b>		309,000			12,582.91	11,961.39	(621.52) LT (107.63) ST		
<i>Asset Class: Equities</i>									
<b>MEDNAX INC (MD)</b>									
	5/3/13	114,000	44.252	64.620	5,044.76	7,366.68	2,321.92 LT		
<i>Asset Class: Equities</i>									
<b>MERCADOLIBRE INC (MELI)</b>									
	5/3/13	63,000	101.200	117.850	6,375.60	7,424.55	1,048.95 LT		
	11/3/15	4,000	104.085	117.850	416.34	471.40	55.06 ST		
<b>Total</b>		67,000			6,791.94	7,895.95	1,048.95 LT 55.06 ST	40.00	0.50
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									
<b>MIMEDY GROUP INC (MIDX)</b>									
	7/9/15	190,000	10.990	8.740	2,088.06	1,660.60	(427.46) ST		
	7/30/15	103,000	11.009	8.740	1,133.89	900.22	(233.67) ST		
	9/21/15	2,000	10.870	8.740	21.74	17.48	(4.26) ST		
<b>Total</b>		295,000			3,243.69	2,578.30	(665.39) ST		
<i>Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 65 of 266

Fiduciary Services Active Assets Account  
308-070918-286

DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>MINDBODY, INC CL A (MIB)</b>									
	6/19/15	116,000	13.539	13.330	1,570.52	1,546.28	(24.24) ST		
	8/5/15	29,000	10.286	13.330	298.28	386.57	88.29 ST		
	9/21/15	14,000	15.740	13.330	220.36	186.62	(33.74) ST		
<b>Total</b>		159,000			2,089.16	2,119.47	30.31 ST		
<i>Asset Class: Equities</i>									
<b>MONOLITHIC PWR SYSTEMS INC (MPWR)</b>									
	5/3/13	92,000	23.331	63.640	2,146.47	5,854.88	3,708.41 LT R		
	1/8/14	43,000	33.070	63.640	1,422.01	2,736.52	1,314.51 LT R		
<b>Total</b>		135,000			3,568.48	8,591.40	5,022.92 LT	108.00	1.25
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									
<b>MONOTYPE IMAGING HLDGS INC (TYPE)</b>									
	5/3/13	207,000	22.746	23.920	4,708.38	4,951.44	243.06 LT	91.00	1.83
<i>Next Dividend Payable 04/20/16; Asset Class: Equities</i>									
<b>MONRO MUFFLER &amp; BRAKE (MNRO)</b>									
	1/8/14	9,000	56.755	71.470	510.80	643.23	132.43 LT		
	1/27/14	14,000	54.270	71.470	759.78	1,000.58	240.80 LT		
	1/30/14	10,000	55.620	71.470	556.20	714.70	158.50 LT		
	2/24/14	28,000	58.010	71.470	1,624.29	2,001.16	376.87 LT		
	2/28/14	16,000	59.120	71.470	945.92	1,143.52	197.60 LT		
	3/5/14	17,000	61.030	71.470	1,037.51	1,214.99	177.48 LT		
	6/25/14	20,000	53.668	71.470	1,073.36	1,429.40	356.04 LT		
	10/30/14	27,000	52.500	71.470	1,417.51	1,929.69	512.18 LT		
	12/17/14	8,000	55.960	71.470	447.68	571.76	124.08 LT		
	2/12/15	17,000	60.419	71.470	1,027.12	1,214.99	187.87 LT		
	9/21/15	2,000	67.605	71.470	135.21	142.94	7.73 ST		
	12/2/15	17,000	74.880	71.470	1,272.96	1,214.99	(57.97) ST		
<b>Total</b>		185,000			10,808.34	13,221.95	2,463.85 LT (50.24) ST	111.00	0.83
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>MTS SYSTEMS CORP (MTSC)</b>									
	1/8/14	16,000	69.690	60.850	1,115.04	973.60	(141.44) LT		
	1/8/14	14,000	67.312	60.850	942.37	851.90	(90.47) LT H		
	1/30/14	35,000	68.704	60.850	2,404.65	2,129.75	(274.90) LT		
	3/5/14	13,000	71.610	60.850	930.93	791.05	(139.88) LT		
	5/2/14	8,000	65.973	60.850	527.78	486.80	(40.98) LT		
	9/3/14	19,000	71.299	60.850	1,354.69	1,156.15	(198.54) LT		
<b>Total</b>		105,000			7,275.46	6,389.25	(886.21) LT	126.00	1.97
<i>Next Dividend Payable 04/04/16; Basis Adjustment Due to Wash Sale: \$40.21; Asset Class: Equities</i>									

Fiduciary Services Active Assets Account  
 308-070918-286

DAUGHTRY FOUNDATION, INC.  
 C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>NEWPARK RES NEW (NR)</b>									
	5/3/13	400,000	10.956	4.320	4,382.40	1,728.00	(2,654.40) LT		
	1/8/14	79,000	11.911	4.320	940.93	341.28	(599.65) LT		
	12/3/14	40,000	9.913	4.320	396.53	172.80	(223.73) LT		
	12/8/15	140,000	5.624	4.320	787.40	604.80	(182.60) ST		
<b>Total</b>		659,000			6,507.26	2,846.88	(3,477.78) LT (182.60) ST		
<i>Asset Class: Equities</i>									
<b>NOODLES &amp; COMPANY CLASS A (NDLS)</b>									
	10/14/14	85,000	21.083	11.860	1,792.06	1,008.10	(783.96) LT		
	10/30/14	34,000	21.760	11.860	739.84	403.24	(336.60) LT		
	12/17/14	40,000	25.804	11.860	1,032.17	474.40	(557.77) LT		
	9/21/15	16,000	13.321	11.860	213.13	189.76	(23.37) ST		
<b>Total</b>		175,000			3,777.20	2,075.50	(1,678.33) LT (23.37) ST		
<i>Asset Class: Equities</i>									
<b>NOVADAQ TECH INC (NVDQ)</b>									
	12/4/14	150,000	13.398	11.090	2,009.72	1,663.50	(346.22) LT		
	2/12/15	117,000	14.371	11.090	1,681.41	1,297.53	(383.88) LT		
	12/8/15	72,000	11.520	11.090	829.43	798.48	(30.95) ST		
<b>Total</b>		339,000			4,520.56	3,759.51	(730.10) LT (30.95) ST		
<i>Asset Class: Equities</i>									
<b>OPOWER INC (OPWR)</b>									
	9/3/14	114,000	16.554	6.810	1,887.18	776.34	(1,110.84) LT		
	4/23/15	59,000	10.440	6.810	615.98	401.79	(214.19) ST		
<b>Total</b>		173,000			2,503.16	1,178.13	(1,110.84) LT (214.19) ST		
<i>Asset Class: Equities</i>									
<b>ORBITAL ATK INC COM (OA)</b>									
	5/3/13	103,000	41.104	86.940	4,233.66	8,954.82	4,721.16 LT		
	12/18/13	16,000	54.644	86.940	874.31	1,391.04	516.73 LT		
	12/30/13	21,000	54.157	86.940	1,137.29	1,825.74	688.45 LT		
	1/30/14	23,000	47.425	86.940	1,090.78	1,999.62	908.84 LT		
<b>Total</b>		163,000			7,336.04	14,171.22	6,835.18 LT	196.00	1.38
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>OSI SYSTEMS INC (OSIS)</b>									
	11/12/13	24,000	72.720	65.490	1,745.28	1,571.76	(173.52) LT		
	1/8/14	38,000	55.960	65.490	2,126.48	2,488.62	362.14 LT		
	1/30/14	8,000	57.900	65.490	463.20	523.92	60.72 LT		
	3/5/14	27,000	63.986	65.490	1,727.63	1,768.23	40.60 LT		
	11/11/15	8,000	84.350	65.490	674.80	523.92	(150.88) ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 67 of 266

Fiduciary Services Active Assets Account  
308-070918-286

DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	1/29/16	17,000	53.500	65.490	909.50	1,113.33	203.83 ST		
<b>Total</b>		122,000			7,646.89	7,989.78	289.94 LT 52.95 ST		
<i>Asset Class: Equities</i>									
<b>PACIRA PHARMACEUTICALS INC COM (PCRX)</b>									
	12/18/13	63,000	47.518	52.980	2,993.63	3,337.74	344.11 LT		
	3/5/14	10,000	80.210	52.980	802.10	529.80	(272.30) LT		
	4/2/14	13,000	67.445	52.980	876.78	688.74	(188.04) LT		
	9/26/14	12,000	94.638	52.980	1,135.65	635.76	(499.89) LT		
	6/1/15	14,000	77.541	52.980	1,085.57	741.72	(343.85) ST		
	9/21/15	4,000	64.750	52.980	259.00	211.92	(47.08) ST		
	9/30/15	10,000	40.834	52.980	408.34	529.80	121.46 ST		
	10/5/15	35,000	41.222	52.980	1,442.77	1,854.30	411.53 ST		
	11/11/15	23,000	54.524	52.980	1,254.05	1,218.54	(35.51) ST		
	3/10/16	9,000	51.280	52.980	461.52	476.82	15.30 ST		
<b>Total</b>		193,000			10,719.41	10,225.14	(616.12) LT 121.85 ST		
<i>Asset Class: Equities</i>									
<b>QUALYS INC COM (QLYS)</b>									
	10/1/12	15,000	14.298	25.310	214.47	379.65	165.18 LT		
	10/2/12	51,000	13.882	25.310	707.98	1,290.81	582.83 LT		
	3/11/13	69,000	12.500	25.310	862.50	1,746.39	883.89 LT		
	3/12/13	5,000	12.606	25.310	63.03	126.55	63.52 LT		
	4/16/13	3,000	11.567	25.310	34.70	75.93	41.23 LT		
	7/30/13	69,000	15.814	25.310	1,091.19	1,746.39	655.20 LT		
	9/22/14	5,000	24.090	25.310	120.45	126.55	6.10 LT		
<b>Total</b>		217,000			3,094.32	5,492.27	2,397.95 LT		
<i>Asset Class: Equities</i>									
<b>SURGERY PARTNERS INC (SGRY)</b>									
	10/5/15	84,000	18.836	13.260	1,582.26	1,113.84	(468.42) ST		
	11/5/15	84,000	17.056	13.260	1,432.71	1,113.84	(318.87) ST		
	2/16/16	18,000	14.424	13.260	259.63	238.68	(20.95) ST		
<b>Total</b>		186,000			3,274.60	2,466.36	(808.24) ST		
<i>Asset Class: Equities</i>									
<b>SVB FNCL GRP (SVVB)</b>									
	9/19/11	8,000	41.056	102.050	328.45	816.40	487.95 LT		
	1/28/13	7,000	64.213	102.050	449.49	714.35	264.86 LT		
	4/16/13	3,000	67.613	102.050	202.84	306.15	103.31 LT		
	5/3/13	39,000	71.360	102.050	2,783.04	3,979.95	1,196.91 LT		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 68 of 266

Fiduciary Services Active Assets Account  
308-070918-286  
DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Asset Class: Equities</i>									
<b>TENNANT CO (TNC)</b>	<b>Total</b>	57,000			3,763.82	<b>5,816.85</b>	2,053.03 LT		
	5/3/13	90,000	49.880	51.480	4,489.20	4,633.20	144.00 LT		
	12/30/13	25,000	68.030	51.480	1,700.74	1,287.00	(413.74) LT		
	5/2/14	8,000	63.950	51.480	511.60	411.84	(99.76) LT		
	12/17/14	11,000	68.535	51.480	753.88	566.28	(187.60) LT		
	8/31/15	8,000	57.640	51.480	461.12	411.84	(49.28) ST		
	11/11/15	16,000	59.934	51.480	958.94	823.68	(135.26) ST		
<b>Total</b>		158,000			8,875.48	<b>8,133.84</b>	(557.10) LT (184.54) ST	126.00	1.54
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>TETRA TECHNOLOGIES INC DEL (TTI)</b>	5/3/13	252,000	9.510	6.350	2,396.52	1,600.20	(796.32) LT		
	5/3/13	129,000	10.304	6.350	1,329.25	819.15	(510.10) LT H		
	1/8/14	145,000	11.920	6.350	1,728.40	920.75	(807.65) LT		
	9/21/15	80,000	6.965	6.350	557.21	508.00	(49.21) ST		
<b>Total</b>		606,000			6,011.38	<b>3,848.10</b>	(2,114.07) LT (49.21) ST		
<i>Basis Adjustment Due to Wash Sale: \$525.70; Asset Class: Equities</i>									
<b>TREX COMPANY INC (TREX)</b>	10/15/13	85,000	24.070	47.930	2,045.98	4,074.05	2,028.07 LT		
	1/30/14	8,000	33.775	47.930	270.20	383.44	113.24 LT		
	2/27/14	18,000	38.470	47.930	692.46	862.74	170.28 LT		
	3/5/14	32,000	38.443	47.930	1,230.18	1,533.76	303.58 LT		
	4/16/14	38,000	35.829	47.930	1,361.49	1,821.34	459.85 LT		
	9/3/14	46,000	37.169	47.930	1,709.76	2,204.78	495.02 LT		
	8/27/15	39,000	38.736	47.930	1,510.69	1,869.27	358.58 ST		
	8/31/15	12,000	39.221	47.930	470.65	575.16	104.51 ST		
	9/22/15	3,000	34.953	47.930	104.86	143.79	38.93 ST		
	12/29/15	22,000	38.034	47.930	836.74	1,054.46	217.72 ST		
<b>Total</b>		303,000			10,233.01	<b>14,522.79</b>	3,570.04 LT 719.74 ST		
<i>Asset Class: Equities</i>									
<b>ULTRATECH INC (UTEK)</b>	1/30/14	103,000	25.599	21.840	2,636.70	2,249.52	(387.18) LT		
	9/10/14	19,000	25.660	21.840	487.54	414.96	(72.58) LT		
	9/21/15	4,000	16.770	21.840	67.08	87.36	20.28 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year

**Morgan Stanley**

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 69 of 266

Fiduciary Services Active Assets Account  
308-070918-286

DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>Total</b>		126,000			3,191.32	<b>2,751.84</b>	(459.76) LT 20.28 ST		
<i>Asset Class: Equities</i>									
<b>US ECOLOGY INC NEW (ECOL)</b>									
	10/8/14	33,000	42.993	44.160	1,418.76	1,457.28	38.52 LT		
	10/27/14	29,000	45.939	44.160	1,332.23	1,280.64	(51.59) LT		
	12/17/14	36,000	39.251	44.160	1,413.04	1,589.76	176.72 LT		
	2/12/15	15,000	43.448	44.160	651.72	662.40	10.68 LT		
	3/26/15	12,000	48.570	44.160	582.84	529.92	(52.92) LT		
	8/21/15	11,000	49.992	44.160	549.91	485.76	(64.15) ST		
	8/27/15	17,000	47.776	44.160	812.19	750.72	(61.47) ST		
	11/3/15	14,000	37.840	44.160	529.76	618.24	88.48 ST		
<b>Total</b>		167,000			7,290.45	<b>7,374.72</b>	121.41 LT (37.14) ST	120.00	1.62
<i>Next Dividend Payable 04/2016; Asset Class: Equities</i>									
<b>VARONIS SYSTEMS INC (VRNS)</b>									
<i>Asset Class: Equities</i>									
<b>VERINT SYSTEMS INC (VRNT)</b>									
	5/3/13	146,000	34.115	33.380	4,980.82	4,873.48	(107.34) LT		
	9/21/15	3,000	45.557	33.380	136.67	100.14	(36.53) ST		
	9/22/15	3,000	44.493	33.380	133.48	100.14	(33.34) ST		
<b>Total</b>		152,000			5,250.97	<b>5,073.76</b>	(107.34) LT (69.87) ST		
<i>Asset Class: Equities</i>									
<b>VOCERA COMM INC (VCRA)</b>									
	5/3/13	159,000	12.665	12.750	2,013.74	2,027.25	13.51 LT		
	12/18/13	90,000	15.693	12.750	1,412.36	1,147.50	(264.86) LT		
<b>Total</b>		249,000			3,426.10	<b>3,174.75</b>	(251.35) LT		
<i>Asset Class: Equities</i>									
<b>WESTERN ALLIANCE BANCORP (WAL)</b>									
	5/3/13	168,000	14.800	33.380	2,486.38	5,607.84	3,121.46 LT		
	5/22/13	72,000	14.880	33.380	1,071.36	2,403.36	1,332.00 LT		
	2/12/15	18,000	28.050	33.380	504.90	600.84	95.94 LT		
	3/25/15	12,000	28.839	33.380	346.07	400.56	54.49 LT		
	8/31/15	17,000	30.402	33.380	516.84	567.46	50.62 ST		
	9/21/15	3,000	30.967	33.380	92.90	100.14	7.24 ST		
	12/29/15	23,000	36.742	33.380	845.07	767.74	(77.33) ST		
<b>Total</b>		313,000			5,863.52	<b>10,447.94</b>	4,603.89 LT (19.47) ST		
<i>Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 70 of 266

Fiduciary Services Active Assets Account  
308-070918-286

DAUGHTRY FOUNDATION, INC.  
C/O WILLIAM M DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>WISDOMTREE INVSTS INC (WETF)</b>									
	5/3/13	111,000	11.610	11.430	1,288.71	1,268.73	(19.98) LT		
	3/5/14	264,000	15.708	11.430	4,146.99	3,017.52	(1,129.47) LT		
	9/10/14	32,000	12.171	11.430	389.47	365.76	(23.71) LT		
	2/17/15	22,000	18.642	11.430	410.13	251.46	(158.67) LT		
	12/2/15	79,000	21.902	11.430	1,730.25	902.97	(827.28) ST		
<b>Total</b>		508,000			7,965.55	5,806.44	(1,331.83) LT (827.28) ST	163.00	2.80
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>WIX COM LTD (WIX)</b>									
<i>Asset Class: Equities</i>									
	1/10/14	78,000	26.445	20.270	2,062.71	1,581.06	(481.65) LT		
<b>XO GROUP INC COM (XOXO)</b>									
<i>Asset Class: Equities</i>									
	5/3/13	147,000	11.607	16.050	1,706.17	2,359.35	653.18 LT		
<b>XPO LOGISTICS INC NEW (XPO)</b>									
<i>Asset Class: Equities</i>									
	1/31/14	37,000	24.750	30.700	915.75	1,135.90	220.15 LT		
	2/27/14	36,000	31.147	30.700	1,121.28	1,105.20	(16.08) LT		
	3/5/14	39,000	30.672	30.700	1,196.19	1,197.30	1.11 LT		
	4/9/14	29,000	27.672	30.700	802.49	890.30	87.81 LT		
	4/15/14	29,000	25.890	30.700	750.81	890.30	139.49 LT		
	9/21/15	5,000	31.384	30.700	156.92	153.50	(3.42) ST		
<b>Total</b>		175,000			4,943.44	5,372.50	432.48 LT (3.42) ST		
<i>Asset Class: Equities</i>									
<b>ZILLOW GROUP INC CL C CAP STK (Z)</b>									
<i>Asset Class: Equities</i>									
	8/31/15	264,000	24.732	23.730	6,529.20	6,264.72	(264.48) ST		
	9/21/15	3,000	28.070	23.730	84.21	71.19	(13.02) ST		
<b>Total</b>		267,000			6,613.41	6,335.91	(277.50) ST		
<b>STOCKS</b>									
<b>Total</b>					<b>\$461,603.14</b>	<b>\$497,993.36</b>	<b>\$44,417.31 LT</b> <b>\$(8,027.09) ST</b>	<b>\$2,263.00</b>	<b>0.45%</b>
<b>Percentage of Holdings</b>					<b>97.30%</b>				

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 71 of 266

Fiduciary Services Active Assets Account  
 308-070918-286

DAUGHTRY FOUNDATION, INC.  
 C/O WILLIAM M DAVIS

Account Detail

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		\$461,603.14	\$511,823.94	\$44,417.31 LT \$(8,027.09) ST	\$2,266.00	0.44%
TOTAL VALUE (includes accrued interest)	100.00%		\$511,823.94		\$0.00	

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 77 of 266

Consulting Group Advisor Active Assets Account  
308-074162-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Income, Aggressive Income, Speculation  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv.," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$20,717.64	—	—	\$4.00	0.020
<b>CASH, BDP, AND MMF'S</b>	<b>\$20,717.64</b>			<b>\$4.00</b>	

# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES S&P MIDCAP 400 INDEX (IJH)	9/28/06	7,926.054	\$75.741	\$144.190	\$600,330.19	\$1,142,857.73	\$542,527.54 LT		
	1/2/08	67,000	84.250	144.190	5,644.75	9,660.73	4,015.98 LT		
	2/1/08	71,000	80.870	144.190	5,741.77	10,237.49	4,495.72 LT		
	3/4/08	72,000	78.160	144.190	5,627.52	10,381.68	4,754.16 LT		
	4/1/08	71,000	79.970	144.190	5,677.87	10,237.49	4,559.62 LT		
	5/2/08	67,000	85.440	144.190	5,724.48	9,660.73	3,936.25 LT		
	6/6/08	64,000	88.450	144.190	5,660.80	9,228.16	3,567.36 LT		
	7/2/08	83,000	81.950	144.190	6,801.85	11,967.77	5,165.92 LT		
	8/12/08	83,000	81.610	144.190	6,773.63	11,967.77	5,194.14 LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 78 of 266

Consulting Group Advisor Active Assets Account  
 308-074162-286  
 DAUGHTRY FOUNDATION, INC. C/O  
 ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	9/3/08	84,000	79.880	144.190	6,709.92	12,111.96	5,402.04 LT		
	10/1/08	94,000	71.480	144.190	6,719.12	13,553.86	6,834.74 LT		
	11/3/08	30,000	57.030	144.190	1,710.90	4,325.70	2,614.80 LT		
	1/2/09	160,000	54.605	144.190	8,736.80	23,070.40	14,333.60 LT		
	1/7/09	126,000	54.640	144.190	6,884.64	18,167.94	11,283.30 LT		
	4/1/09	356,000	49.022	144.190	17,451.83	51,331.64	33,879.81 LT		
	5/8/09	149,000	58.088	144.190	8,655.16	21,484.31	12,829.15 LT		
	6/2/09	145,000	59.878	144.190	8,682.24	20,907.55	12,225.31 LT		
	8/3/09	210,000	63.895	144.190	13,417.95	30,279.90	16,861.95 LT		
	9/4/09	85,000	64.690	144.190	5,498.65	12,256.15	6,757.50 LT		
	10/5/09	83,000	66.460	144.190	5,516.18	11,967.77	6,451.59 LT		
	12/18/09	76,000	71.160	144.190	5,408.16	10,958.44	5,550.28 LT		
	1/29/10	77,000	71.270	144.190	5,487.79	11,102.63	5,614.84 LT		
	3/19/10	139,000	78.627	144.190	10,929.15	20,042.41	9,113.26 LT		
	5/12/14	386,000	137.165	144.190	52,945.69	55,657.34	2,711.65 LT		
<b>Purchases</b>		10,704.054			812,737.04	<b>1,543,417.55</b>	730,680.51 LT		
Long Term Reinvestments		855.946			66,064.72	123,418.85	57,354.13 LT		
<b>Total</b>		11,560.000			878,801.76	<b>1,666,836.40</b>	788,034.64 LT	25,686.00	1.54

GIMA Status: AL: Next Dividend Payable 06/2016; Asset Class: Equities

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
98.77%	\$878,801.76	\$1,666,836.40	\$788,034.64 LT	\$25,686.00	1.54%

EXCHANGE-TRADED & CLOSED-END FUNDS

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
100.00%	\$878,801.76	\$1,687,554.04	\$788,034.64 LT	\$25,686.00	1.52%
				Accrued Interest	\$0.00

TOTAL MARKET VALUE

TOTAL VALUE (includes accrued interest)

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 83 of 266

Consulting Group Advisor Active Assets Account  
308-074163-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN MACK DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Income, Aggressive Income, Speculation  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
<b>MORGAN STANLEY BANK N.A. #</b>	<b>\$29,678.24</b>	—	—	\$6.00	0.020
<b>CASH, BDP, AND MMF'S</b>	<b>\$29,678.24</b>			<b>\$6.00</b>	

# Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>ISHARES RUSSELL 1000 ETF (IWB)</b>	5/21/03	7,781.326	\$49.240	\$114.070	\$383,152.49	\$887,615.86	\$504,463.37 LT		
	5/27/05	113,000	64.660	114.070	7,306.58	12,889.91	5,583.33 LT		
	8/1/06	3,391,000	68.860	114.070	233,504.26	386,811.37	153,307.11 LT		
	7/2/08	78,000	70.830	114.070	5,524.74	8,897.46	3,372.72 LT		
	8/12/08	77,000	71.160	114.070	5,479.32	8,783.39	3,304.07 LT		
	9/3/08	79,000	69.490	114.070	5,489.71	9,011.53	3,521.82 LT		
	10/1/08	87,000	63.030	114.070	5,483.61	9,924.09	4,440.48 LT		
	11/3/08	27,000	52.310	114.070	1,412.37	3,079.89	1,667.52 LT		
	1/2/09	249,000	50.050	114.070	12,462.45	28,403.43	15,940.98 LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 84 of 266

Consulting Group Advisor Active Assets Account  
 308-074163-286

DAUGHTRY FOUNDATION, INC. C/O  
 ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	1/7/09	198,000	49.758	114.070	9,852.00	22,585.86	12,733.86 LT		
	4/1/09	284,000	43.858	114.070	12,455.76	32,395.88	19,940.12 LT		
	4/1/09	284,000	43.889	114.070	12,464.48	32,395.88	19,931.40 LT		
	5/8/09	246,000	50.560	114.070	12,437.64	28,061.22	15,623.58 LT		
	6/2/09	238,000	52.140	114.070	12,409.25	27,148.66	14,739.41 LT		
	8/3/09	327,000	54.957	114.070	17,971.10	37,300.89	19,329.79 LT		
	9/4/09	119,000	55.438	114.070	6,597.12	13,574.33	6,977.21 LT		
	10/5/09	118,000	56.438	114.070	6,659.68	13,460.26	6,800.58 LT		
	12/18/09	109,000	60.660	114.070	6,611.93	12,433.63	5,821.70 LT		
	1/29/10	111,000	59.917	114.070	6,650.84	12,661.77	6,010.93 LT		
	3/19/10	207,000	64.246	114.070	13,298.92	23,612.49	10,313.57 LT		
	5/12/14	195,000	106.051	114.070	20,680.04	22,243.65	1,563.61 LT		
	9/18/15	2,370,000	110.868	114.070	262,757.87	270,345.90	7,588.03 ST		
<b>Purchases</b>		16,688,326			1,060,662.16	<b>1,903,637.35</b>	835,387.16 LT		
							7,588.03 ST		
Long Term Reinvestments		3,085,674			200,575.80	351,982.83	151,407.03 LT		
<b>Total</b>		19,774,000			1,261,237.96	<b>2,255,620.18</b>	986,794.19 LT	45,441.00	2.01%
							7,588.03 ST		

GIMA Status: AL; Next Dividend Payable 06/2016; Asset Class: Equities

Security Description	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>EXCHANGE-TRADED &amp; CLOSED-END FUNDS</b>	<b>98.70%</b>	<b>\$1,261,237.96</b>	<b>\$2,255,620.18</b>	<b>\$986,794.19 LT</b>	<b>\$45,441.00</b>	<b>2.02%</b>
				<b>7,588.03 ST</b>		
<b>TOTAL MARKET VALUE</b>		<b>\$1,261,237.96</b>	<b>\$2,285,298.42</b>	<b>\$986,794.19 LT</b>	<b>\$45,441.00</b>	<b>1.99%</b>
			<b>\$2,285,298.42</b>	<b>\$7,588.03 ST</b>	<b>\$0.00</b>	
<b>TOTAL VALUE (includes accrued interest)</b>	<b>100.00%</b>					

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 89 of 266

Fiduciary Services Active Assets Account  
308-077015-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN MACK DAVIS

Account Detail

Investment Objectives<sup>†</sup>: Capital Appreciation, Income, Aggressive Income, Speculation  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account  
Manager: FS INVESTMENT MGMT.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$27,145.90	—	—	\$5.00	0.020
Market Value		Market Value		Est Ann Income	
CASH, BDP, AND MMF's	\$27,145.90			\$5.00	

NET UNSETTLED PURCHASES/SALES

CASH, BDP, AND MMF's (PROJECTED SETTLED BALANCE) 2.35%

# Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member  
The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
3M COMPANY (MMM)	5/2/14	86,000	\$140.024	\$166.630	\$12,042.05	\$14,330.18	\$2,288.13	LT	2.66
Next Dividend Payable 06/2016; Asset Class: Equities								\$382.00	

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 90 of 266

Fiduciary Services Active Assets Account  
308-077015-286  
DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>ABBOTT LABORATORIES (ABT)</b> <i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>	5/2/14	478,000	38.521	41.830	18,413.09	19,994.74	1,581.65 LT	497.00	2.48
<b>ACCENTURE PLC IRELAND CL A (ACN)</b>	5/2/14	209,000	79.390	115.400	16,592.53	24,118.60	7,526.07 LT		
	5/7/14	93,000	78.264	115.400	7,278.58	10,732.20	3,453.62 LT		
	7/16/14	67,000	79.739	115.400	5,342.49	7,731.80	2,389.31 LT		
<b>Total</b>		369,000			29,213.60	42,582.60	13,369.00 LT	812.00	1.90
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>AMERICAN EXPRESS CO (AXP)</b>	6/17/15	82,000	80.302	61.400	6,584.75	5,034.80	(1,549.95) ST		
	6/24/15	62,000	81.216	61.400	5,035.37	3,806.80	(1,228.57) ST		
	6/30/15	74,000	77.946	61.400	5,768.01	4,543.60	(1,224.41) ST		
<b>Total</b>		218,000			17,388.13	13,385.20	(4,002.93) ST	253.00	1.89
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>ARCHER DANIELS MIDLAND (ADM)</b>	5/27/15	90,000	53.018	36.310	4,771.59	3,267.90	(1,503.69) ST		
	6/30/15	120,000	48.301	36.310	5,796.07	4,357.20	(1,438.87) ST		
	11/5/15	107,000	42.968	36.310	4,597.53	3,885.17	(712.36) ST		
	1/20/16	132,000	30.708	36.310	4,053.46	4,792.92	739.46 ST		
<b>Total</b>		449,000			19,218.65	16,303.19	(2,915.46) ST	539.00	3.30
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>CHUBB LTD (CB)</b>	5/2/14	163,000	101.958	119.150	16,619.22	19,421.45	2,802.23 LT	437.00	2.25
<i>Next Dividend Payable 04/21/16; Asset Class: Equities</i>									
<b>CITIGROUP INC NEW (C)</b>	1/13/16	185,000	46.730	41.750	8,645.05	7,723.75	(921.30) ST		
	2/3/16	126,000	38.562	41.750	4,858.82	5,260.50	401.68 ST		
<b>Total</b>		311,000			13,503.87	12,984.25	(519.62) ST	62.00	0.47
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>COMCAST CORP (NEW) CLASS A (CMCSA)</b>	5/2/14	480,000	51.297	61.080	24,622.32	29,318.40	4,696.08 LT	528.00	1.80
<i>Next Dividend Payable 04/20/16; Asset Class: Equities</i>									
<b>CUMMINS INC (CMI)</b>	12/16/15	76,000	87.676	109.940	6,663.38	8,355.44	1,692.06 ST	296.00	3.54
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>CVS HEALTH CORP COM (CVS)</b>	5/2/14	248,000	73.817	103.730	18,306.64	25,725.04	7,418.40 LT	422.00	1.64
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>DANAHER CORPORATION (DHR)</b>	5/2/14	151,000	73.243	94.860	11,059.65	14,323.86	3,264.21 LT		
	7/31/14	105,000	73.534	94.860	7,721.07	9,960.30	2,239.23 LT		
	10/14/15	50,000	88.724	94.860	4,436.19	4,743.00	306.81 ST		
	10/21/15	57,000	89.704	94.860	5,113.15	5,407.02	293.87 ST		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 91 of 266

Fiduciary Services Active Assets Account  
308-077015-286  
DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		363,000			28,330.06	34,434.18	5,503.44 LT 600.68 ST	232.00	0.67
<i>Next Dividend Payable 04/29/16; Asset Class: Equities</i>									
<b>DELPHI AUTOMOTIVE PLC (DLPH)</b>									
	5/2/14	45,000	67.830	75.020	3,052.35	3,375.90	323.55 LT		
	9/24/14	127,000	64.566	75.020	8,199.92	9,527.54	1,327.62 LT		
<b>Total</b>		172,000			11,252.27	12,903.44	1,651.17 LT	200.00	1.54
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>EATON CORP PLC SHS (ETN)</b>									
	5/2/14	18,000	69.826	62.560	1,256.86	1,126.08	(130.78) LT R		
	8/6/14	125,000	63.987	62.560	7,998.38	7,820.00	(178.38) LT R		
	3/10/16	87,000	59.008	62.560	5,133.71	5,442.72	309.01 ST		
<b>Total</b>		230,000			14,388.95	14,388.80	(309.16) LT 309.01 ST	524.00	3.64
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>EOG RESOURCES INC (EOG)</b>									
	10/1/14	44,000	98.643	72.580	4,340.27	3,193.52	(1,146.75) LT		
	10/7/14	72,000	95.377	72.580	6,867.11	5,225.76	(1,641.35) LT		
	10/22/14	63,000	96.243	72.580	6,063.30	4,572.54	(1,490.76) LT		
	2/24/16	74,000	68.399	72.580	5,061.53	5,370.92	309.39 ST		
<b>Total</b>		253,000			22,332.21	18,362.74	(4,278.86) LT 309.39 ST	170.00	0.92
<i>Next Dividend Payable 04/20/16; Asset Class: Equities</i>									
<b>FIDELITY NATL INFORMATION SE (FIS)</b>									
	5/2/14	160,000	54.303	63.310	8,688.43	10,129.60	1,441.17 LT		
	5/23/14	13,000	54.794	63.310	712.32	823.03	110.71 LT H		
	5/28/14	94,000	53.979	63.310	5,074.02	5,951.14	877.12 LT		
	12/2/15	77,000	64.535	63.310	4,969.20	4,874.87	(94.33) ST		
	12/9/15	76,000	63.730	63.310	4,843.45	4,811.56	(31.89) ST		
<b>Total</b>		420,000			24,287.42	26,590.20	2,429.00 LT (126.22) ST	437.00	1.64
<i>Next Dividend Payable 06/20/16; Basis Adjustment Due to Wash Sale: \$10.59; Asset Class: Equities</i>									
<b>FRANKLIN RESOURCES INC (BEN)</b>									
	5/2/14	73,000	52.921	39.050	3,863.20	2,850.65	(1,012.55) LT		
	6/18/14	148,000	57.647	39.050	8,531.71	5,779.40	(2,752.31) LT		
	7/31/14	124,000	54.864	39.050	6,803.14	4,842.20	(1,960.94) LT		
<b>Total</b>		345,000			19,198.05	13,472.25	(5,725.80) LT	248.00	1.84
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									
<b>GENERAL MILLS INC (GIS)</b>									
	5/2/14	489,000	52.682	63.350	25,761.30	30,978.15	5,216.85 LT	900.00	2.90
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									

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EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 92 of 266

Fiduciary Services Active Assets Account  
308-077015-286  
DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>GOLDMAN SACHS GRP INC (GS)</b>									
	5/2/14	106,000	158.850	156.980	16,838.10	16,639.88	(198.22) LT		
	2/4/15	37,000	179.831	156.980	6,653.74	5,808.26	(845.48) LT		
	4/29/15	37,000	198.496	156.980	7,344.34	5,808.26	(1,536.08) ST		
<b>Total</b>		180,000			30,836.18	28,256.40	(1,043.70) LT (1,536.08) ST	468.00	1.65
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>HONEYWELL INTERNATIONAL INC (HON)</b>									
	5/2/14	191,000	92.343	112.050	17,637.59	21,401.55	3,763.96 LT	455.00	2.12
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>ILL TOOL WORKS INC (ITW)</b>									
	5/2/14	209,000	85.474	102.440	17,864.06	21,409.96	3,545.90 LT	460.00	2.14
<i>Next Dividend Payable 04/07/16; Asset Class: Equities</i>									
<b>INTL BUSINESS MACHINES CORP (IBM)</b>									
	5/2/14	67,000	191.563	151.450	12,834.72	10,147.15	(2,687.57) LT	348.00	3.42
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>JOHNSON &amp; JOHNSON (JNJ)</b>									
	5/2/14	334,000	99.116	108.200	33,104.84	36,138.80	3,033.96 LT	1,002.00	2.77
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>JOHNSON CONTROLS INCORPORATED (JCI)</b>									
	5/2/14	116,000	45.170	38.970	5,239.72	4,520.52	(719.20) LT		
	9/17/14	151,000	46.437	38.970	7,011.97	5,884.47	(1,127.50) LT		
<b>Total</b>		267,000			12,251.69	10,404.99	(1,846.70) LT	310.00	2.97
<i>Next Dividend Payable 04/04/16; Asset Class: Equities</i>									
<b>JPMORGAN CHASE &amp; CO (JPM)</b>									
	9/8/09	83,000	42.497	59.220	3,527.28	4,915.26	1,387.98 LT		
	2/1/10	39,000	39.348	59.220	1,534.57	2,309.58	775.01 LT		
	3/22/10	63,000	43.630	59.220	2,748.68	3,730.86	982.18 LT		
	9/22/10	137,000	39.903	59.220	5,466.77	8,113.14	2,646.37 LT		
	11/22/10	130,000	38.679	59.220	5,028.24	7,698.60	2,670.36 LT		
	5/2/14	385,000	55.513	59.220	21,372.51	22,799.70	1,427.19 LT		
	3/23/16	73,000	60.153	59.220	4,391.16	4,323.06	(68.10) ST		
<b>Total</b>		910,000			44,069.21	53,890.20	9,889.09 LT (68.10) ST	1,602.00	2.97
<i>Next Dividend Payable 04/20/16; Asset Class: Equities</i>									
<b>MEDTRONIC PLC SHS (MDT)</b>									
	1/27/15	3,000	75.567	75.000	226.70	225.00	(1.70) LT H		
	1/28/15	133,000	74.005	75.000	9,842.65	9,975.00	132.35 LT R		
	3/11/15	111,000	75.999	75.000	8,435.84	8,325.00	(110.84) LT R		
	4/8/15	87,000	76.528	75.000	6,657.96	6,525.00	(132.96) ST R		
<b>Total</b>		334,000			25,163.15	25,050.00	19.81 LT (132.96) ST	508.00	2.02
<i>Next Dividend Payable 04/15/16; Basis Adjustment Due to Wash Sale: \$4.68; Asset Class: Equities</i>									

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 93 of 266

Fiduciary Services Active Assets Account  
308-077015-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>MERCK &amp; CO INC NEW COM (MRK)</b>									
	8/13/14	49,000	57.818	52.910	2,833.10	2,592.59	(240.51) LT		
	8/20/14	129,000	59.281	52.910	7,647.26	6,825.39	(821.87) LT		
	9/3/14	128,000	60.805	52.910	7,783.03	6,772.48	(1,010.55) LT		
	9/17/14	118,000	59.749	52.910	7,050.37	6,243.38	(806.99) LT		
	12/10/14	131,000	60.327	52.910	7,902.89	6,931.21	(971.68) LT		
<b>Total</b>		555,000			33,216.65	29,365.05	(3,851.60) LT	1,021.00	3.47
<i>Next Dividend Payable 04/07/16; Asset Class: Equities</i>									
<b>METLIFE INCORPORATED (MET)</b>									
	5/2/14	512,000	51.875	43.940	26,559.80	22,497.28	(4,062.52) LT	768.00	3.41
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>MONSANTO CO/NEW (MON)</b>									
	7/8/15	51,000	118.055	87.740	6,020.78	4,474.74	(1,546.04) ST H		
	8/12/15	29,000	102.028	87.740	2,958.80	2,544.46	(414.34) ST		
	8/19/15	23,000	101.961	87.740	2,345.10	2,018.02	(327.08) ST		
	3/2/16	35,000	86.472	87.740	3,026.52	3,070.90	44.38 ST		
<b>Total</b>		138,000			14,351.20	12,108.12	(2,243.08) ST	298.00	2.46
<i>Next Dividend Payable 04/20/16; Basis Adjustment Due to Wash Sale: \$820.76; Asset Class: Equities</i>									
<b>NASDAQ INC COM (NDAQ)</b>									
	5/2/14	311,000	36.865	66.380	11,464.89	20,644.18	9,179.29 LT	398.00	1.92
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>NESTLE SPON ADR REP REG SHR (NSRGY)</b>									
	5/2/14	282,000	77.120	74.610	21,747.84	21,040.02	(707.82) LT	536.00	2.54
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>NORTHROP GRUMMAN CP (HLDG CO) (NOC)</b>									
	1/15/15	2,000	154.600	197.900	309.20	395.80	86.60 LT H		
	1/21/15	46,000	154.282	197.900	7,096.98	9,103.40	2,006.42 LT		
	1/28/15	37,000	154.400	197.900	5,712.79	7,322.30	1,609.51 LT		
	4/1/15	49,000	160.743	197.900	7,876.40	9,697.10	1,820.70 ST		
	5/6/15	38,000	153.933	197.900	5,849.45	7,520.20	1,670.75 ST		
<b>Total</b>		172,000			26,844.82	34,038.80	3,702.53 LT 3,491.45 ST	550.00	1.61
<i>Next Dividend Payable 06/20/16; Basis Adjustment Due to Wash Sale: \$0.64; Asset Class: Equities</i>									
<b>OCCIDENTAL PETROLEUM CORP DE (OXY)</b>									
	5/2/14	73,000	76.294	68.430	5,569.46	4,995.39	(574.07) LT		
	5/21/14	61,000	77.544	68.430	4,730.21	4,174.23	(555.98) LT		
	5/31/14	60,000	86.222	68.430	5,173.34	4,105.80	(1,067.54) LT H		
	4/15/15	83,000	67.973	68.430	5,641.79	5,679.69	37.90 ST		
<b>Total</b>		277,000			21,114.80	18,955.11	(2,197.59) LT 37.90 ST	831.00	4.38
<i>Next Dividend Payable 04/15/16; Basis Adjustment Due to Wash Sale: \$1,480.94; Asset Class: Equities</i>									
<b>PFIZER INC (PFE)</b>									
	5/2/14	816,000	30.717	29.640	25,064.99	24,186.24	(878.75) LT	979.00	4.04
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 94 of 266

Fiduciary Services Active Assets Account  
308-077015-286  
DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>PHILIP MORRIS INTL INC (PM)</b>									
	5/2/14	449,000	85.278	98.110	38,289.60	44,051.39	5,761.79 LT		
	5/3/14	75,000	88.516	98.110	6,638.68	7,358.25	719.57 LT H		
<b>Total</b>		524,000			44,928.28	51,409.64	6,481.36 LT	2,138.00	4.15
<i>Next Dividend Payable 04/11/16; Basis Adjustment Due to Wash Sale: \$464.92; Asset Class: Equities</i>									
<b>PNC FINL SVCS GP (PNC)</b>									
	9/24/15	76,000	87.861	84.570	6,677.41	6,427.32	(250.09) ST		
	10/7/15	57,000	90.406	84.570	5,153.14	4,820.49	(332.65) ST		
<b>Total</b>		133,000			11,830.55	11,247.81	(582.74) ST	271.00	2.40
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>PPG INDUSTRIES INC (PPG)</b>									
	11/19/14	62,000	102.853	111.490	6,376.90	6,912.38	535.48 LT H		
	1/4/15	45,000	112.300	111.490	5,053.49	5,017.05	(36.44) LT		
	3/4/15	76,000	118.519	111.490	9,007.43	8,473.24	(534.19) LT		
	7/22/15	49,000	108.120	111.490	5,297.89	5,463.01	165.12 ST		
	7/29/15	112,000	107.923	111.490	12,087.39	12,486.88	399.49 ST		
<b>Total</b>		344,000			37,823.10	38,352.56	(535.15) LT 564.61 ST	495.00	1.29
<i>Next Dividend Payable 06/20/16; Basis Adjustment Due to Wash Sale: \$663.33; Asset Class: Equities</i>									
<b>PRUDENTIAL FINANCIAL INC (PRU)</b>									
	12/17/10	41,000	58.131	72.220	2,383.38	2,961.02	577.64 LT		
	2/24/11	55,000	63.857	72.220	3,512.15	3,972.10	459.95 LT		
	3/10/14	37,000	88.195	72.220	3,263.22	2,672.14	(591.08) LT		
<b>Total</b>		133,000			9,158.75	9,605.26	446.51 LT	372.00	3.87
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>SCHLUMBERGER LTD (SLB)</b>									
	12/3/14	20,000	86.511	73.750	1,730.22	1,475.00	(255.22) LT		
	12/3/14	13,000	93.572	73.750	1,216.43	958.75	(257.68) LT H		
	12/3/14	62,000	89.830	73.750	5,569.47	4,572.50	(996.97) LT H		
	12/17/14	66,000	83.927	73.750	5,539.15	4,867.50	(671.65) LT		
	9/9/15	38,000	76.293	73.750	2,899.13	2,802.50	(96.63) ST		
	10/14/15	59,000	74.821	73.750	4,414.43	4,351.25	(63.18) ST		
	10/28/15	67,000	79.370	73.750	5,317.79	4,941.25	(376.54) ST		
<b>Total</b>		325,000			26,686.62	23,968.75	(2,717.87) LT (536.35) ST	650.00	2.71
<i>Next Dividend Payable 04/08/16; Basis Adjustment Due to Wash Sale: \$964.68; Asset Class: Equities</i>									
<b>TARGET CORPORATION (TGT)</b>									
	5/2/14	247,000	61.970	82.280	15,306.59	20,323.16	5,016.57 LT	553.00	2.72
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>TEXAS INSTRUMENTS (TXN)</b>									
	10/15/14	151,000	42.794	57.420	6,461.92	8,670.42	2,208.50 LT		
	10/22/14	151,000	47.093	57.420	7,111.09	8,670.42	1,559.33 LT		
	11/11/15	80,000	57.529	57.420	4,602.35	4,593.60	(8.75) ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 95 of 266

Fiduciary Services Active Assets Account  
308-077015-286  
DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>Total</b>	1/6/16	100,000	53.439	57.420	5,343.88	5,742.00	398.12 ST	733.00	2.64
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>THERMO FISHER SCIENTIFIC (TMO)</b>	2/5/14	101,000	111.834	141.590	11,295.23	14,300.59	3,005.36 LT		
	5/2/14	32,000	114.180	141.590	3,653.77	4,530.88	877.11 LT		
<b>Total</b>		133,000			14,949.00	18,831.47	3,882.47 LT	80.00	0.42
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									
<b>TIME WARNER INC NEW (TWX)</b>	6/25/14	35,000	68.946	72.550	2,413.09	2,539.25	126.16 LT		
	11/19/14	103,000	81.080	72.550	8,351.24	7,472.65	(878.59) LT		
<b>Total</b>		138,000			10,764.33	10,011.90	(752.43) LT	222.00	2.21
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>TRAVELERS COMPANIES INC COM (TRV)</b>	5/2/14	265,000	91.020	116.710	24,120.25	30,928.15	6,807.90 LT	647.00	2.09
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>U S BANCORP COM NEW (USB)</b>	12/10/14	83,000	45.290	40.590	3,759.07	3,368.97	(390.10) LT		
	12/24/14	2,000	46.670	40.590	93.34	81.18	(12.16) LT H		
	12/31/14	17,000	47.559	40.590	808.51	690.03	(118.48) LT H		
	2/4/15	144,000	43.671	40.590	6,288.67	5,844.96	(443.71) LT		
	3/23/16	146,000	41.429	40.590	6,048.62	5,926.14	(122.48) ST		
	3/30/16	230,000	41.105	40.590	9,454.15	9,335.70	(118.45) ST		
<b>Total</b>		622,000			26,452.36	25,246.98	(964.45) LT (240.93) ST	634.00	2.51
<i>Next Dividend Payable 04/15/16; Basis Adjustment Due to Wash Sale: \$72.10; Asset Class: Equities</i>									
<b>UNION PACIFIC CORP (UNP)</b>	9/2/15	85,000	83.706	79.550	7,115.04	6,761.75	(353.29) ST		
	2/10/16	53,000	77.569	79.550	4,111.14	4,216.15	105.01 ST		
<b>Total</b>		138,000			11,226.18	10,977.90	(248.28) ST	304.00	2.76
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>UNITED TECHNOLOGIES CORP (UTX)</b>	2/9/11	26,000	83.841	100.100	2,179.86	2,602.60	422.74 LT		
	6/12/13	10,000	93.556	100.100	935.56	1,001.00	65.44 LT		
	5/2/14	141,000	116.563	100.100	16,435.37	14,114.10	(2,321.27) LT		
	11/5/14	75,000	107.487	100.100	8,061.53	7,507.50	(554.03) LT		
	7/22/15	51,000	101.633	100.100	5,183.27	5,105.10	(78.17) ST		
<b>Total</b>		303,000			32,795.59	30,330.30	(2,387.12) LT (78.17) ST	776.00	2.55
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year

**Morgan Stanley**

**CLIENT STATEMENT** | For the Period March 1-31, 2016

Page 96 of 266

Fiduciary Services Active Assets Account  
 308-077015-286

DAUGHTRY FOUNDATION, INC. C/O  
 ATTN: MACK DAVIS

**Account Detail**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>VERIZON COMMUNICATIONS (VZ)</b> <i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>	5/2/14	495,000	47.060	54.080	23,294.70	26,769.60	3,474.90 LT	1,119.00	4.18
<b>WELLS FARGO &amp; CO NEW (WFC)</b> <i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>	5/2/14	887,000	49.575	48.360	43,973.02	42,895.32	(1,077.70) LT	1,331.00	3.10
<b>XCEL ENERGY INC (XEL)</b> <i>Next Dividend Payable 04/20/16; Asset Class: Equities</i>	1/6/16	161,000	36.062	41.820	5,805.98	6,733.02	927.04 ST	219.00	3.25

STOCKS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	97.65%	\$1,058,302.18	\$1,128,372.36	\$74,979.59 LT \$(4,909.41) ST	\$28,017.00	2.48%

TOTAL MARKET VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	100.00%	\$1,058,302.18	\$1,155,559.11	\$74,979.59 LT \$(4,909.41) ST	\$28,022.00	2.42%

**TOTAL VALUE** (includes accrued interest) **\$1,155,559.11**

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 245 of 266

Select UMA Active Assets Account  
308-141041-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Income, Aggressive Income, Speculation  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
<b>MS ACTIVE ASSETS GOVT TRUST</b>	<b>\$100,843.36</b>		0.240	\$242.02	—
<b>CASH, BDP, AND MMFS</b>	<b>\$100,843.36</b>			<b>\$242.02</b>	

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<b>GENERAL ELECTRIC CAPITAL CORP</b> Coupon Rate 2.900%; Matures 01/09/2017; CUSIP 36962G5N0 Int. Semi-Annually Jan/Jul 09; Yield to Maturity .854%; Moody A1	1/19/12	80,000,000	\$101.784 \$100.291	\$101.571	\$81,427.20 \$80,232.99	<b>\$81,256.80</b>	\$1,023.81 LT	\$2,320.00 \$528.44	2.85
<b>THE WALT DISNEY COMPANY</b> Coupon Rate 1.100%; Matures 12/01/2017; CUSIP 25468PCV6 Int. Semi-Annually Jun/Dec 01; Yield to Maturity .872%; Moody A2	12/18/12	80,000,000	100.038 100.013	100.377	80,030.40 80,010.41	<b>80,301.60</b>	291.19 LT	880.00 293.33	1.09

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 246 of 266

Account Detail

Select UMA Active Assets Account  
308-141041-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
<b>PROCTER &amp; GAMBLE CO</b>									
Coupon Rate 4.700%; Matures 02/15/2019; CUSIP 742718DN6	1/20/11	80,000,000	107.667 102.985	110.004	86,133.60 82,388.37	88,003.20	5,614.83 LT	3,760.00 480.44	4.27
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.149%; Moody A43 S&P AA-; Issued 02/06/09; Asset Class: FI & Pref									
<b>HOME DEPOT INC</b>									
Coupon Rate 2.000%; Matures 06/15/2019; CUSIP 437076BE1	1/23/15	80,000,000	101.519 101.121	102.624	81,215.20 80,896.76	82,099.20	1,202.44 LT	1,600.00 471.11	1.94
Int. Semi-Annually Jun/Dec 15; Callable \$100.00 on 05/15/19; Yield to Call 1.142%; Moody A2 S&P A; Issued 06/12/14; Asset Class: FI & Pref									
<b>JPMORGAN CHASE &amp; CO</b>									
Coupon Rate 2.250%; Matures 01/23/2020; CUSIP 46625HKA7	1/21/15	50,000,000	99.323 99.323	100.791	49,661.50 49,661.50	50,395.50	734.00 LT	1,125.00 212.50	2.23
Int. Semi-Annually Jan/Jul 23; Callable \$100.00 on 12/23/19; Yield to Call 2.028%; Moody A3 S&P A-; Issued 07/23/15; Asset Class: FI & Pref									
<b>MERK &amp; CO INC</b>									
Coupon Rate 1.850%; Matures 02/10/2020; CUSIP 58933YAS4	2/11/15	50,000,000	99.551 99.551	101.881	49,775.50 49,775.50	50,940.50	1,165.00 LT	925.00 131.04	1.81
Int. Semi-Annually Feb/Aug 10; Yield to Maturity 1.348%; Moody A1 S&P AA; Issued 02/10/15; Asset Class: FI & Pref									
<b>APPLE INC</b>									
Coupon Rate 2.250%; Matures 02/23/2021; CUSIP 037833BS8	3/15/16	60,000,000	101.409 101.398	101.882	60,845.40 60,839.02	61,129.20	290.18 ST	1,350.00 142.50	2.20
Int. Semi-Annually Feb/Aug 23; Callable \$100.00 on 01/23/21; Yield to Call 1.839%; First Coupon 08/23/16; Moody AA1 S&P AA+; Issued 02/23/16; Asset Class: FI & Pref									
<b>CATERPILLAR INC</b>									
Coupon Rate 3.900%; Matures 05/27/2021; CUSIP 149123BV2	5/1/12	40,000,000	111.453 106.822	109.561	44,581.20 42,728.80	43,824.40	1,095.60 LT	1,560.00 537.33	3.55
Int. Semi-Annually May/Nov 27; Yield to Maturity 1.942%; Moody A2 S&P A; Issued 05/27/11; Asset Class: FI & Pref									
<b>TARGET CORP</b>									
Coupon Rate 2.900%; Matures 01/15/2022; CUSIP 87612EAZ9	8/31/12	30,000,000	105.664 103.639	105.766	31,699.20 31,091.58	31,729.80	638.22 LT	870.00 183.66	2.74
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 1.845%; Moody A2 S&P A; Issued 07/12/12; Asset Class: FI & Pref									
<b>CORPORATE FIXED INCOME</b>	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %		
		550,000,000	\$565,369.20 \$557,624.93	\$569,680.20	\$11,765.09 LT \$290.18 ST	\$14,390.00 \$2,980.35	2.53%		
<b>TOTAL CORPORATE FIXED INCOME</b> (Includes accrued interest)	35.70%			\$572,660.55					

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 247 of 266

Select UMA Active Assets Account  
308-141041-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
<b>UNITED STATES TREASURY NOTE</b>									
Coupon Rate 1.500%; Matures 07/31/2016; CUSIP 912828X01	10/22/13	31,000,000	\$102.664 \$100.321	\$100.375	\$31,825.96 \$31,099.65	\$31,116.25	\$16.60 LT		
	3/6/15	44,000,000	101.399 100.333	100.375	44,615.47 44,146.68	44,165.00	18.32 LT		
<b>Total</b>		75,000,000			76,441.43 75,246.33	75,281.25	34.92 LT	563.00 185.43	0.74
<i>Int. Semi-Annually Jan/Jul 31; Moody AAA; Issued 07/31/11; Asset Class: FI &amp; Pref</i>									
<b>UNITED STATES TREASURY NOTE</b>									
Coupon Rate 0.875%; Matures 01/31/2017; CUSIP 912828S05	5/31/13	45,000,000	100.539 100.124	100.223	45,242.73 45,055.75	45,100.35	44.60 LT	394.00 64.90	0.87
<i>Int. Semi-Annually Jan/Jul 31; Yield to Maturity .607%; Moody AAA; Issued 01/31/12; Asset Class: FI &amp; Pref</i>									
<b>UNITED STATES TREASURY NOTE</b>									
Coupon Rate 4.500%; Matures 05/15/2017; CUSIP 912828G53	1/11/11	60,000,000	112.125 102.279	104.254	67,275.00 61,367.66	62,552.40	1,184.74 LT	2,700.00 1,016.20	4.31
<i>Int. Semi-Annually May/Nov 15; Yield to Maturity .690%; Moody AAA; Issued 05/15/07; Asset Class: FI &amp; Pref</i>									
<b>UNITED STATES TREASURY NOTE</b>									
Coupon Rate 1.500%; Matures 12/31/2018; CUSIP 912828A75	5/6/15	50,000,000	100.871 100.660	101.801	50,435.70 50,329.79	50,900.50	570.71 ST	750.00 187.50	1.47
<i>Int. Semi-Annually Jun/Dec 30; Yield to Maturity .836%; Moody AAA; Issued 12/31/13; Asset Class: FI &amp; Pref</i>									
<b>UNITED STATES TREASURY NOTE</b>									
Coupon Rate 1.250%; Matures 01/31/2019; CUSIP 912828SD3	11/19/12	50,000,000	102.204 101.022	101.113	51,101.75 50,511.08	50,556.50	45.42 LT	625.00 103.02	1.23
<i>Int. Semi-Annually Jan/Jul 31; Yield to Maturity .852%; Moody AAA; Issued 01/31/12; Asset Class: FI &amp; Pref</i>									
<b>UNITED STATES TREASURY NOTE</b>									
Coupon Rate 3.125%; Matures 05/15/2019; CUSIP 912828K02	1/11/11	24,000,000	100.969 100.391	106.887	24,232.50 24,093.78	25,652.88	1,559.10 LT		
	1/28/14	26,000,000	107.336 104.403	106.887	27,907.44 27,144.74	27,790.62	645.88 LT		
<b>Total</b>		50,000,000			52,139.94 51,238.52	53,443.50	2,204.98 LT	1,563.00 588.08	2.92
<i>Int. Semi-Annually May/Nov 15; Yield to Maturity .884%; Moody AAA; Issued 05/15/09; Asset Class: FI &amp; Pref</i>									
<b>UNITED STATES TREASURY NOTE</b>									
Coupon Rate 1.125%; Matures 12/31/2019; CUSIP 912828UF5	12/7/15	134,000,000	98.356 98.356	100.297	131,796.77 131,796.77	134,397.98	2,601.21 ST	1,508.00 376.87	1.12
<i>Int. Semi-Annually Jun/Dec 30; Yield to Maturity 1.044%; Moody AAA; Issued 12/31/12; Asset Class: FI &amp; Pref</i>									
<b>UNITED STATES TREASURY NOTE</b>									
Coupon Rate 3.625%; Matures 02/15/2020; CUSIP 912828MP2	10/14/11	36,000,000	113.078 106.340	109.766	40,708.13 38,282.57	39,515.76	1,233.19 LT		
	12/21/12	14,000,000	117.086 109.447	109.766	16,392.08 15,322.60	15,367.24	44.64 LT		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 248 of 266

Account Detail

Select UMA Active Assets Account  
308-141041-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Security Description	Trade Date	Face Value	Orig Unit Cost		Unit Price	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
			Adj	Total Cost					
<b>Total</b>		50,000,000						1,813.00	3.30
<i>Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.045%; Moody AAA; Issued 02/15/10; Asset Class: FI &amp; Pref</i>									
<b>UNITED STATES TREASURY NOTE</b>	1/11/11	40,000,000	94,000		106.359			1,050.00	2.46
Coupon Rate 2.625%; Matures 11/15/2020; CUSIP 912828PC8			94,000					395.19	
<i>Int. Semi-Annually May/Nov 15; Yield to Maturity 1.206%; Moody AAA; Issued 11/15/10; Asset Class: FI &amp; Pref</i>									
<b>UNITED STATES TREASURY NOTE</b>	9/5/13	40,000,000	94,122		103.418			800.00	1.93
Coupon Rate 2.000%; Matures 02/15/2022; CUSIP 912828SF8			94,122					98.90	
<i>Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.392%; Moody AAA; Issued 02/15/12; Asset Class: FI &amp; Pref</i>									
<b>UNITED STATES TREASURY NOTE</b>	6/4/15	40,000,000	99,543		104.258			900.00	2.15
Coupon Rate 2.250%; Matures 11/15/2024; CUSIP 912828GC8			99,543					338.73	
<i>Int. Semi-Annually May/Nov 15; Yield to Maturity 1.717%; Moody AAA; Issued 11/15/14; Asset Class: FI &amp; Pref</i>									
<b>TREASURY SECURITIES</b>		<b>634,000,000</b>						<b>\$12,666.00</b>	<b>1.94%</b>
								<b>\$13,454.69 LT</b>	<b>\$3,578.89</b>
									<b>\$5,057.76 ST</b>
<b>FEDERAL AGENCIES</b>									
<b>FED HOME LN MTG CORP</b>	7/17/12	45,000,000	\$105,389		\$100.593				
Coupon Rate 2.000%; Matures 08/25/2016; CUSIP 3137EACW7			\$100,528					\$29.10 LT	
	3/6/15	30,000,000	102,115		100.593				
			100,576					30,177.90	4.97 LT
<b>Total</b>		75,000,000						750.00	0.99
								150.00	
<i>Int. Semi-Annually Feb/Aug 25; Yield to Maturity .513%; Moody AAA S&amp;P AA +; Issued 07/08/11; Asset Class: FI &amp; Pref</i>									
<b>FED NATL MTG ASSN</b>	10/30/14	60,000,000	101,384		100.356				
Coupon Rate 1.250%; Matures 09/28/2016; CUSIP 3135G0CMB3			100,356					375.00	0.62
<i>Int. Semi-Annually Mar/Sep 28; Yield to Maturity .524%; Moody AAA S&amp;P AA +; Issued 08/19/11; Asset Class: FI &amp; Pref</i>								6.24	
<b>FED NATL MTG ASSN</b>	3/26/13	72,000,000	102,226		100.469				
Coupon Rate 1.250%; Matures 01/30/2017; CUSIP 3135G0GY3			100,486					900.00	1.24
<i>Int. Semi-Annually Jan/Jul 30; Yield to Maturity .683%; Moody AAA S&amp;P AA +; Issued 01/09/12; Asset Class: FI &amp; Pref</i>								150.00	
<b>FED HOME LN MTG CORP</b>	9/11/15	66,000,000	99,835		100.149				
Coupon Rate 0.875%; Matures 03/07/2018; CUSIP 3137EADP1			99,835					578.00	0.87
<i>Int. Semi-Annually Mar/Sep 07; Yield to Maturity .797%; Moody AAA S&amp;P AA +; Issued 01/17/13; Asset Class: FI &amp; Pref</i>								38.50	

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 249 of 266

Select UMA Active Assets Account  
 308-141041-286

DAUGHTRY FOUNDATION, INC.  
 ATTN: MACK DAVIS

Account Detail

FEDERAL AGENCIES	273,000.000	278,383.80	\$274,094.37	\$21.96 LT	\$2,603.00	0.95%
		\$273,865.24		\$207.17 ST	\$344.74	
	Percentage of Holdings	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<b>GOVERNMENT SECURITIES</b>		\$924,983.29	\$926,823.85	\$13,476.65 LT	\$15,269.00	1.65%
	58.02%	\$908,082.27	\$930,747.48	\$5,264.93 ST	\$3,923.63	
<b>TOTAL GOVERNMENT SECURITIES</b> (includes accrued interest)						
	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<b>TOTAL MARKET VALUE</b>		\$1,465,707.20	\$1,597,347.41	\$25,241.74 LT	\$29,901.02	1.86%
<b>TOTAL VALUE</b> (includes accrued interest)	100.00%		\$1,604,251.39	\$5,555.11 ST	\$6,903.98	

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year

**Morgan Stanley**

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 256 of 266

Fiduciary Services Active Assets Account  
308-141058-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Investment Objectives<sup>†</sup>: Capital Appreciation, Income, Aggressive Income, Speculation  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account  
Manager: WESTERN ASSET MANAGEMENT COMPANY

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Unrealized Gain/(Loss)	Est Ann Income	APY %
<b>CASH</b>	<b>\$658.75</b>				
<b>MS ACTIVE ASSETS GOVT TRUST</b>	<b>55,933.95</b>	<b>0.240</b>		<b>134.24</b>	<b>—</b>
<b>CASH, BDP, AND MMF'S</b>	<b>\$56,592.70</b>			<b>\$134.24</b>	

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

CORPORATE FIXED INCOME  
CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<b>AMERICAN EXPRESS CREDIT</b> Coupon Rate 2.800%; Matures 09/19/2016; CUSIP 0258M0DC0 Int. Semi-Annually Mar/Sep 19; Yield to Maturity .967%; Moody A2	1/26/15	41,000.000	\$103.138 \$100.892	\$100.851	\$42,286.58 \$41,365.92		\$574.00 \$38.26	1.38
<b>JP MORGAN CHASE &amp; CO</b> Coupon Rate 4.400%; Matures 07/22/2020; CUSIP 46625HHS2 Int. Semi-Annually Jan/Jul 22; Yield to Maturity 2.241%; Moody A3	1/26/15	38,000.000	109.889 107.878	108.815	41,757.82 40,993.48	\$(17.01) LT	1,672.00 320.46	4.04

S&P A-; Issued 09/19/11; Asset Class: FI & Pref  
S&P A-; Issued 07/22/10; Asset Class: FI & Pref





Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

CLIENT STATEMENT | For the Period March 1-31, 2016

Morgan Stanley

Page 259 of 266

Fiduciary Services Active Assets Account  
308-141058-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
<b>TREASURY SECURITIES</b>									
		191,000,000			\$207,526.92 \$207,277.81	\$214,269.54	\$(2,045.60) LT \$9,037.33 ST	\$5,357.00 \$1,432.84	2.50%
<b>FEDERAL AGENCIES</b>									
FED NATL MTG ASSN Coupon Rate 5.000%; Matures 02/13/2017; CUSIP 31359M4D2 Int. Semi-Annually Feb/Aug 13; Yield to Maturity .654%; Moody AAA S&P AA+; Issued 01/12/07; Asset Class: FI & Pref	1/16/15	78,000,000	\$109,189 \$103,857	\$103.749	\$85,167.26 \$81,008.79	\$80,924.22	\$(84.57) LT	\$3,900.00 \$519.99	4.81
FED HOME LN MTG CORP Coupon Rate 3.750%; Matures 03/27/2019; CUSIP 3137EACA5 Int. Semi-Annually Mar/Sep 27; Yield to Maturity .958%; Moody AAA S&P AA+; Issued 03/27/09; Asset Class: FI & Pref	1/16/15	48,000,000	110,692 107,678	108.206	53,132.35 51,685.39	51,938.88	253.49 LT	1,800.00 19.99	3.46
FED NATL MTG ASSN Coupon Rate 6.625%; Matures 11/15/2030; CUSIP 31359MGK3 Int. Semi-Annually May/Nov 15; Yield to Maturity 2.605%; Moody AAA S&P AA+; Issued 11/03/00; Asset Class: FI & Pref	1/16/15	15,000,000	154,276 150,851	148.614	23,141.34 22,627.59	22,292.10	(335.49) LT	994.00 375.41	4.45
FHLMC 30 YR GOLD G08641 Coupon Rate 3.500%; Matures 05/01/2045; CUSIP 3128MWB2	6/8/15	121,000,000	103,109	104.760	124,450.90				
	8/7/15	2,000,000	103,109 103,703	104.760	117,914.79 2,049.71	119,802.42	1,887.63 ST		
	9/9/15	1,000,000	103,703 103,688	104.760	1,960.23 1,020.28	1,980.21	19.98 ST		
	11/6/15	2,000,000	103,688 103,266	104.760	979.97 2,007.40	990.10	10.13 ST		
	1/8/16	2,000,000	103,266 103,734	104.760	2,007.40 1,988.74	1,980.21	28.25 ST		
			103,734		1,960.82	1,980.21	19.39 ST		
<b>Total</b>		128,000,000			131,517.03 124,767.77	126,733.15	1,965.38 ST	4,234.00 352.84	3.34
<i>Interest Paid Monthly May 01; Yield to Maturity 3.246%; Factor .94511528; Issued 05/01/15; Current Face 120,974,756; Asset Class: FI &amp; Pref</i>									
FHLMC 30 YR GOLD G08659 Coupon Rate 4.000%; Matures 09/01/2045; CUSIP 3128MWT1	11/9/15	101,000,000	106,063	106.826	106,284.37				
	12/8/15	5,000,000	106,063 106,500	106.826	102,185.48 5,254.29	102,921.07	735.59 ST		
	3/10/16	4,000,000	106,500 107,094	106.826	5,079.55 4,086.30	5,095.10	15.55 ST		
			107,094		4,086.30	4,076.08	(10.22) ST		
<b>Total</b>		110,000,000			115,624.96 111,351.33	112,092.25	740.92 ST	4,197.00 349.76	3.74



Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 261 of 266

Fiduciary Services Active Assets Account  
308-141058-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account  
"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to, investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/(Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>WESTERN ASSET SMASH SERIES C (LMLCA)</b>									
	1/16/15	16,278.187	\$9.610	\$9.380	\$156,433.38	\$152,689.39	\$(3,743.99)	LT	
	10/28/15	55.114	9.690	9.380	534.05	516.97	(17.08)	ST	
<b>Total</b>		16,333.301			156,967.43	153,206.36	(3,743.99)	LT	3.92
<b>Total Purchases vs Market Value</b>					156,967.43	153,206.36			
<b>Cumulative Cash Distributions</b>						10,316.77			
<b>Net Value Increase/(Decrease)</b>						6,555.70			
<i>Dividend Cash; Capital Gains Cash; Asset Class: FI &amp; Pref</i>									
<b>WESTERN ASSET SMASH SERIES EC (LMECX)</b>									
	1/16/15	39,044.306	9.480	9.000	370,140.02	351,398.75	(18,741.27)	LT	
	6/4/15	6,054.000	9.220	9.000	55,817.88	54,486.00	(1,331.88)	ST	
<b>Total</b>		45,098.306			425,957.90	405,884.75	(18,741.27)	LT	5.85
<b>Total Purchases vs Market Value</b>					425,957.90	405,884.75			
<b>Cumulative Cash Distributions</b>						30,034.01			
<b>Net Value Increase/(Decrease)</b>						9,960.86			
<i>Dividend Cash; Capital Gains Cash; Asset Class: FI &amp; Pref</i>									
<b>WESTERN ASSET SMASH SERIES M (LMSMX)</b>									
	1/16/15	42,570.617	10.770	10.780	458,485.55	458,911.25	425.70	LT	
	10/28/15	385.000	10.880	10.780	4,188.80	4,150.30	(38.50)	ST	
<b>Total</b>		42,955.617			462,674.35	463,061.55	425.70	LT	2.44
<b>Total Purchases vs Market Value</b>					462,674.35	463,061.55			
<b>Cumulative Cash Distributions</b>						23,128.02			
<b>Net Value Increase/(Decrease)</b>						23,515.22			
<i>Dividend Cash; Capital Gains Cash; Asset Class: FI &amp; Pref</i>									
<b>MUTUAL FUNDS</b>	<b>Percentage of Holdings</b>				<b>Total Cost</b>	<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Est Ann Income</b>	<b>Current Yield %</b>
	46.98%				\$1,045,599.68	\$1,022,152.66	\$(22,059.56)	LT	4.02%
							\$(1,387.46)	ST	

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

# Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 262 of 266

Fiduciary Services Active Assets Account  
 308-141058-286

DAUGHTRY FOUNDATION, INC.  
 ATTN: MACK DAVIS

## Account Detail

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		\$2,130,019.94	\$2,170,167.59	\$(27,672.58) LT \$11,227.53 ST	\$80,975.24 \$5,538.33	3.72%
TOTAL VALUE (includes accrued interest)	100.00%		\$2,175,705.92			

Page 3, Part IV, Capital Gains and Losses for Tax on Investment Income

Description of Property	Date Acquired	Date Sold	Sales Price	Cost/Basis	LOSS	GAIN
<b>SHORT-TERM CAPITAL GAINS AND LOSSES</b>						
<u>Morgan Stanley 070918</u>						
Small Mid Cap Growth	Various	Various	1,926 71	3,703 94	-1,777 23	0 00
<u>Morgan Stanley (133085)</u>						
Real Estate Investment Trusts	Various	Various	238,685 71	240,730 33	-2,044 62	0 00
<u>Morgan Stanley (077015 &amp; 133086)</u>						
Large Cap Value Stocks	Various	Various	173,794 76	171,548 78	0 00	2,245 98
<u>Morgan Stanley (133080)</u>						
Small and Mid Cap Value Stocks	Various	Various	7,051 26	4,559 20	0 00	2,492 06
<u>Morgan Stanley (133079)</u>						
Large Cap Growth Stocks	Various	Various	584,143 91	619,675 33	-35,531 42	0 00
<u>Morgan Stanley (108020)</u>						
Corporate Common Stocks	Various	Various	266,269 28	286,987 78	-20,718 50	0 00
<u>Morgan Stanley 070916</u>						
Corporate Common Stocks	Various	Various	308,966 54	380,885 90	-71,919 36	0 00
<u>Morgan Stanley 070917</u>						
Corporate Common Stocks	Various	Various	23,306 67	24,482 38	-1,175 71	0 00
<u>Morgan Stanley (123747)</u>						
Mutual Funds	Various	Various	0 00	0 00	0 00	0 00
<u>Morgan Stanley (141038)</u>						
Mtg, Gov't & GSE Bonds	Various	Various	5,002,091 52	5,011,501 57	-9,410 05	0 00
<u>Morgan Stanley (141041)</u>						
Intermediate Govt/Corp	Various	Various	369,729 46	520,227 89	-150,498 43	0 00
<u>Morgan Stanley (141058)</u>						
Index Fund	Various	Various	1,440,645 00	1,478,104 89	-37,459 89	0 00
<b>LINE 1a, PAGE 3, PART IV TOTALS</b>			<b>8,416,610 82</b>	<b>8,742,407 99</b>	<b>-330,535 21</b>	<b>4,738 04</b>
<b>Long Term Capital Gains and Losses</b>						
<u>United Bank Trust Account</u>						
Bonds	Various	Various	250,000 00	250,000 00	0 00	0 00
<u>Morgan Stanley 070918</u>						
Small Mid Cap Growth	Various	Various	98,903 92	101,584 12	-2,680 20	0 00
<u>Morgan Stanley (133085)</u>						
Real Estate Investment Trusts	Various	Various	466,381 83	389,272 79	0 00	77,109 04
<u>Morgan Stanley (077015 &amp; 133086)</u>						
Large Cap Value Stocks	Various	Various	455,484 28	415,389 42	0 00	40,094 86
<u>Morgan Stanley 074163</u>						
Large Cap Core Stocks	Various	Various	0 00	0 00	0 00	0 00
<u>Morgan Stanley (133080)</u>						
Small and Mid Cap Value Stocks	Various	Various	91,016 24	60,991 67	0 00	30,024 57

Daughtry Foundation, Inc  
 FYE 03-31-2016 EIN 58-0673985

Page 3, Part IV, Capital Gains and Losses for Tax on Investment Income

<u>Description of Property</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Sales Price</u>	<u>Cost/Basis</u>	<u>LOSS</u>	<u>GAIN</u>
<u>Morgan Stanley (133079)</u> Large Cap Growth Stocks	Various	Various	<u>1,126,461 36</u>	<u>840,539 27</u>	<u>0 00</u>	<u>285,922 09</u>
<u>Morgan Stanley 070916</u> Corporate Common Stocks	Various	Various	<u>534,951 75</u>	<u>509,188 98</u>	<u>0 00</u>	<u>25,762 77</u>
<u>Morgan Stanley 070917</u> Corporate Common Stocks	Various	Various	<u>34,818 58</u>	<u>53,329 32</u>	<u>-18,510 74</u>	<u>0 00</u>
<u>Morgan Stanley 074162</u> Index Funds	Various	Various	<u>35,023 06</u>	<u>18,708 12</u>	<u>0 00</u>	<u>16,314 94</u>
<u>Morgan Stanley (108020)</u> Corporate Common Stocks	Various	Various	<u>433,300 64</u>	<u>333,618 59</u>	<u>0 00</u>	<u>99,682 05</u>
<u>Morgan Stanley (123747)</u> Mutual Funds	Various	Various	<u>300 00</u>	<u>512 62</u>	<u>-212 62</u>	<u>0 00</u>
<u>Morgan Stanley (141041)</u> Intermediate Govt/Corp	Various	Various	<u>359,308 56</u>	<u>224,595 23</u>	<u>0 00</u>	<u>134,713 33</u>
<u>Morgan Stanley (141058)</u> Index Funds	Various	Various	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>
<u>Morgan Stanley (141038)</u> Mtg, Gov't & GSE Bonds	Various	Various	<u>160,218 31</u>	<u>163,216 97</u>	<u>-2,998 66</u>	<u>0 00</u>
<b>LINE 1b, PAGE 3, PART IV TOTALS</b>			<u>4,046,168 53</u>	<u>3,360,947 10</u>	<u>-24,402 22</u>	<u>709,623 65</u>
<b>Grand Total</b>			<u>12,462,779 35</u>	<u>12,103,355 09</u>	<u>-354,937 43</u>	<u>714,361 69</u>

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 145 of 266

Fiduciary Services Basic Securities Account  
 308-133080-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Investment Objectives<sup>†</sup>: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account  
 Manager: DELAWARE CAPITAL MANAGEMENT

<sup>†</sup> Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day APY %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	\$12,674.00	—	—	\$3.00	0.020
<b>CASH, BDP, AND MMF's</b>	<b>Market Value</b>			<b>Est Ann Income</b>	
	\$12,674.00			\$3.00	
<b>NET UNSETTLED PURCHASES/SALES</b>					
	\$1,445.07				
<b>CASH, BDP, AND MMF's (PROJECTED SETTLED BALANCE)</b>	<b>\$14,119.07</b>				

# Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member  
 The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 146 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>ALBEMARLE CORPORATION (ALB)</b>									
	1/4/11	20,000	\$54.997	\$63.930	\$1,099.94	\$1,278.60	\$178.66 LT		
	4/18/11	27,000	56.419	63.930	1,523.32	1,726.11	202.79 LT		
	4/26/13	50,000	58.720	63.930	2,936.00	3,196.50	260.50 LT		
<b>Total</b>		97,000			5,559.26	6,201.21	641.95 LT	118.00	1.90
<i>Next Dividend Payable 04/01/16; Asset Class: Equities</i>									
<b>ALEXANDER &amp; BALDWIN INC (ALEX)</b>									
	3/22/10	7,000	17.176	36.680	120.23	256.76	136.53 LT		
	3/30/10	34,000	17.033	36.680	579.13	1,247.12	667.99 LT		
	4/26/13	60,000	33.630	36.680	2,017.80	2,200.80	183.00 LT		
	5/9/14	18,000	37.972	36.680	683.49	660.24	(23.25) LT		
<b>Total</b>		119,000			3,400.65	4,364.92	964.27 LT	29.00	0.66
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>ALTRA HLDGS INC (AIMC)</b>									
	1/4/11	79,000	20.788	27.780	1,642.25	2,194.62	552.37 LT		
	9/1/11	26,000	15.659	27.780	407.14	722.28	315.14 LT		
	4/26/13	88,000	25.870	27.780	2,276.56	2,444.64	168.08 LT		
<b>Total</b>		193,000			4,325.95	5,361.54	1,035.59 LT	116.00	2.16
<i>Next Dividend Payable 04/04/16; Asset Class: Equities</i>									
<b>AMERICAN EQ INVT LIFE HLDG C (AEL)</b>									
	8/7/15	185,000	25.766	16.800	4,766.65	3,108.00	(1,658.65) ST		
	8/31/15	54,000	24.407	16.800	1,317.97	907.20	(410.77) ST		
	2/12/16	40,000	13.324	16.800	532.96	672.00	139.04 ST		
<b>Total</b>		279,000			6,617.58	4,687.20	(1,930.38) ST	61.00	1.30
<i>Next Dividend Payable 12/2016; Asset Class: Equities</i>									
<b>ASBURY AUTOMOTIVE GROUP INC (ABG)</b>									
	12/13/13	1,000	51.791	59.840	51.79	59.84	8.05 LT		
	1/7/14	21,000	52.983	59.840	1,112.64	1,256.64	144.00 LT		
	1/31/14	21,000	47.124	59.840	989.60	1,256.64	267.04 LT		
<b>Total</b>		43,000			2,154.03	2,573.12	419.09 LT	—	—
<i>Asset Class: Equities</i>									
<b>BANK OF HAWAII CORP (BOH)</b>									
	1/6/09	6,000	40.660	68.280	243.96	409.68	165.72 LT		
	2/3/09	9,000	36.260	68.280	326.34	614.52	288.18 LT		
	4/2/09	3,000	34.030	68.280	102.09	204.84	102.75 LT		
	6/3/09	6,000	36.320	68.280	217.92	409.68	191.76 LT		
	8/4/09	9,000	39.950	68.280	359.55	614.52	254.97 LT		
	9/8/09	3,000	39.630	68.280	118.89	204.84	85.95 LT		
	11/23/09	18,000	46.210	68.280	831.78	1,229.04	397.26 LT		

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>BARNES GROUP INCORPORATED (B)</b>									
	10/11/11	15,000	37.829	68.280	567.44	1,024.20	456.76 LT		
	4/26/13	58,000	47.210	68.280	2,738.18	3,960.24	1,222.06 LT		
	5/19/14	11,000	55.193	68.280	607.12	751.08	143.96 LT		
<b>Total</b>		<b>138,000</b>			<b>6,113.27</b>	<b>9,422.64</b>	<b>3,309.37 LT</b>	<b>248.00</b>	<b>2.63</b>
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>BERRY PLASTICS GROUP INC (BERY)</b>									
	9/25/13	35,000	34.843	35.030	1,219.50	1,226.05	6.55 LT		
	11/18/13	27,000	36.259	35.030	979.00	945.81	(33.19) LT		
	12/13/13	33,000	36.136	35.030	1,192.49	1,155.99	(36.50) LT		
<b>Total</b>		<b>95,000</b>			<b>3,390.99</b>	<b>3,327.85</b>	<b>(63.14) LT</b>	<b>46.00</b>	<b>1.38</b>
<i>Asset Class: Equities</i>									
<b>BLACK HILLS CORP (BKH)</b>									
	2/20/13	1,000	19.751	36.150	19.75	36.15	16.40 LT		
	4/19/13	68,000	17.210	36.150	1,170.26	2,458.20	1,287.94 LT		
	4/26/13	95,000	18.120	36.150	1,721.40	3,434.25	1,712.85 LT		
	10/25/13	72,000	19.738	36.150	1,421.10	2,602.80	1,181.70 LT		
	8/31/15	58,000	30.337	36.150	1,759.53	2,096.70	337.17 ST		
	2/12/16	29,000	30.294	36.150	878.53	1,048.35	169.82 ST		
<b>Total</b>		<b>323,000</b>			<b>6,970.57</b>	<b>11,676.45</b>	<b>4,198.89 LT</b>	<b>506.99 ST</b>	<b>—</b>
<i>Asset Class: Equities</i>									
<b>BOSTON PRIVATE FINCL HLDGS INC (BPFH)</b>									
	6/3/09	2,000	22.520	60.130	45.04	120.26	75.22 LT		
	7/2/09	3,000	23.050	60.130	69.15	180.39	111.24 LT		
	8/4/09	3,000	26.240	60.130	78.72	180.39	101.67 LT		
	9/8/09	3,000	24.460	60.130	73.38	180.39	107.01 LT		
	9/28/09	21,000	25.350	60.130	532.35	1,262.73	730.38 LT		
	4/26/13	30,000	46.600	60.130	1,398.00	1,803.90	405.90 LT		
	1/7/14	23,000	52.412	60.130	1,205.48	1,382.99	177.51 LT		
<b>Total</b>		<b>85,000</b>			<b>3,402.12</b>	<b>5,111.05</b>	<b>1,708.93 LT</b>	<b>143.00</b>	<b>2.79</b>
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>BOSTON PRIVATE FINCL HLDGS INC (BPFH)</b>									
	8/4/09	4,000	5.010	11.450	20.04	45.80	25.76 LT		
	1/4/11	139,000	6.583	11.450	915.04	1,591.55	676.51 LT		
	10/11/11	47,000	6.607	11.450	310.55	538.15	227.60 LT		
	4/26/13	160,000	9.690	11.450	1,550.40	1,832.00	281.60 LT		
<b>Total</b>		<b>350,000</b>			<b>2,796.03</b>	<b>4,007.50</b>	<b>1,211.47 LT</b>	<b>140.00</b>	<b>3.49</b>
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 148 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>BRANDYWINE REALTY TR SBI NEW (BDW)</b>									
	6/3/09	3,000	6.363	14.030	19.09	42.09	23.00 LT R		
	7/2/09	3,000	6.890	14.030	20.67	42.09	21.42 LT R		
	8/4/09	15,000	8.536	14.030	128.04	210.45	82.41 LT R		
	6/22/10	66,000	11.094	14.030	732.22	925.98	193.76 LT R		
	10/11/11	30,000	6.999	14.030	209.98	420.90	210.92 LT R		
	4/26/13	114,000	14.550	14.030	1,658.68	1,599.42	(59.26) LT R		
	8/26/13	117,000	12.814	14.030	1,499.21	1,641.51	142.30 LT R		
	8/31/15	101,000	12.253	14.030	1,237.58	1,417.03	179.45 ST R		
	2/17/16	35,000	11.920	14.030	417.20	491.05	73.85 ST		
	<b>Total</b>	<b>484,000</b>			<b>5,922.67</b>	<b>6,790.52</b>	<b>614.55 LT</b> <b>253.30 ST</b>	<b>290.00</b>	<b>4.27</b>
<i>Next Dividend Payable 04/18/16; Asset Class: Alt</i>									
<b>BROCADE COMMUN SYSTEMS INC (BRCD)</b>									
<i>Next Dividend Payable 04/04/16; Asset Class: Equities</i>									
	4/26/13	338,000	5.850	10.580	1,977.30	3,576.04	1,598.74 LT	61.00	1.70
<b>CATO CP CL A NEW (CATO)</b>									
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
	6/22/10	5,000	23.470	38.550	117.35	192.75	75.40 LT		
	4/26/13	69,000	23.610	38.550	1,629.09	2,659.95	1,030.86 LT		
	<b>Total</b>	<b>74,000</b>			<b>1,746.44</b>	<b>2,852.70</b>	<b>1,106.26 LT</b>	<b>89.00</b>	<b>3.11</b>
<b>CHEESE CAKE FACTORY INC (CAKE)</b>									
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
	4/6/11	6,000	30.327	53.090	181.96	318.54	136.58 LT		
	6/27/11	12,000	31.239	53.090	374.87	637.08	262.21 LT		
	10/11/11	14,000	26.391	53.090	369.47	743.26	373.79 LT		
	4/26/13	54,000	39.910	53.090	2,155.14	2,866.86	711.72 LT		
	5/19/14	15,000	44.469	53.090	667.04	796.35	129.31 LT		
	<b>Total</b>	<b>101,000</b>			<b>3,748.48</b>	<b>5,362.09</b>	<b>1,613.61 LT</b>	<b>81.00</b>	<b>1.51</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>CHEMUTURA CORP COM NEW (CHMT)</b>									
	4/26/13	134,000	21.134	26.400	2,831.95	3,537.60	705.65 LT		
	1/31/14	51,000	25.290	26.400	1,289.81	1,346.40	56.59 LT		
	4/25/14	52,000	22.676	26.400	1,179.17	1,372.80	193.63 LT		
	<b>Total</b>	<b>237,000</b>			<b>5,300.93</b>	<b>6,256.80</b>	<b>955.87 LT</b>	<b>—</b>	<b>—</b>
<i>Asset Class: Equities</i>									
<b>CINEMARK HOLDINGS INC. (CNK)</b>									
	5/23/14	7,000	30.616	35.830	214.31	250.81	36.50 LT		
	5/27/14	7,000	31.347	35.830	219.43	250.81	31.38 LT		
	5/28/14	15,000	31.548	35.830	473.22	537.45	64.23 LT		
	5/29/14	15,000	31.533	35.830	472.99	537.45	64.46 LT		
	5/30/14	11,000	31.481	35.830	346.29	394.13	47.84 LT		
	8/25/14	29,000	35.867	35.830	1,040.14	1,039.07	(1.07) LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 149 of 266

Fiduciary Services Basic Securities Account  
308-133080-286  
DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	2/23/15	22,000	41.830	35.830	920.25	788.26	(131.99) LT		
<b>Total</b>		106,000			3,686.63	3,797.98	111.35 LT	114.00	3.00
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>CIRCOR INTERNATIONAL INC (CIR)</b>									
	8/15/14	3,000	69.483	46.390	208.45	139.17	(69.28) LT		
	8/19/14	2,000	70.770	46.390	141.54	92.78	(48.76) LT		
	8/20/14	4,000	70.190	46.390	280.76	185.56	(95.20) LT		
	8/21/14	2,000	69.610	46.390	139.22	92.78	(46.44) LT		
	9/4/14	2,000	70.800	46.390	141.60	92.78	(48.82) LT		
	9/9/14	1,000	69.590	46.390	69.59	46.39	(23.20) LT		
	9/10/14	10,000	69.093	46.390	690.93	463.90	(227.03) LT		
	9/29/14	19,000	67.778	46.390	1,287.78	881.41	(406.37) LT		
<b>Total</b>		43,000			2,959.87	1,994.77	(965.10) LT	6.00	0.30
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>CIRRUS LOGIC INC (CRUS)</b>									
	10/31/11	11,000	16.724	36.410	183.97	400.51	216.54 LT		
	4/26/13	119,000	17.700	36.410	2,106.30	4,332.79	2,226.49 LT		
<b>Total</b>		130,000			2,290.27	4,733.30	2,443.03 LT		
<i>Asset Class: Equities</i>									
<b>CLEARWATER PAPER CORP (CLW)</b>									
	3/26/15	6,000	63.688	48.510	382.13	291.06	(91.07) LT		
	3/27/15	12,000	63.527	48.510	762.32	582.12	(180.20) LT		
	3/30/15	5,000	63.798	48.510	318.99	242.55	(76.44) LT		
	4/14/15	6,000	64.695	48.510	388.17	291.06	(97.11) ST		
	4/15/15	7,000	64.687	48.510	452.81	339.57	(113.24) ST		
	7/13/15	24,000	55.118	48.510	1,322.84	1,164.24	(158.60) ST		
	8/17/15	22,000	57.174	48.510	1,257.82	1,067.22	(190.60) ST		
	3/14/16	3,000	46.240	48.510	138.72	145.53	6.81 ST		
	3/15/16	3,000	45.770	48.510	137.31	145.53	8.22 ST		
	3/21/16	3,000	47.590	48.510	142.77	145.53	2.76 ST		
	3/23/16	3,000	47.260	48.510	141.78	145.53	3.75 ST		
	3/24/16	1,000	47.350	48.510	47.35	48.51	1.16 ST		
	3/28/16	2,000	46.990	48.510	93.98	97.02	3.04 ST		
<b>Total</b>		97,000			5,586.99	4,705.47	(881.52) ST		
<i>Asset Class: Equities</i>									
<b>CMNTY BK SYST INCORPORATED (CBU)</b>									
	4/18/11	46,000	23.937	38.210	1,101.09	1,757.66	656.57 LT		
	9/1/11	24,000	24.898	38.210	597.56	917.04	319.48 LT		
	5/30/12	16,000	26.574	38.210	425.19	611.36	186.17 LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 150 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	4/26/13	99,000	28.590	38.210	2,830.41	3,782.79	952.38 LT		
	5/19/14	12,000	35.893	38.210	430.71	458.52	27.81 LT		
<b>Total</b>		197,000			5,384.96	7,527.37	2,142.41 LT	244.00	3.24
<i>Next Dividend Payable 04/11/16; Asset Class: Equities</i>									
<b>COMMSCOPE HOLDING COMPANY INC (COMM)</b>	10/25/13	214,000	14.957	27.920	3,200.89	5,974.88	2,773.99 LT		
	1/12/15	30,000	22.353	27.920	670.60	837.60	167.00 LT		
<b>Total</b>		244,000			3,871.49	6,812.48	2,940.99 LT		
<i>Asset Class: Equities</i>									
<b>CORE MARK HOLDING CO INC (CORE)</b>	5/19/14	6,000	39.192	81.560	235.15	489.36	254.21 LT		
	5/20/14	4,000	38.813	81.560	155.25	326.24	170.99 LT		
	5/22/14	4,000	39.143	81.560	156.57	326.24	169.67 LT		
	5/23/14	22,000	39.188	81.560	862.13	1,794.32	932.19 LT		
	5/8/15	24,000	54.472	81.560	1,307.32	1,957.44	650.12 ST		
<b>Total</b>		60,000			2,716.42	4,893.60	1,527.06 LT 650.12 ST	38.00	0.77
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>DELUXE CORPORATION (DLX)</b>	12/19/14	4,000	61.415	62.490	245.66	249.96	4.30 LT		
	12/30/14	15,000	62.849	62.490	942.73	937.35	(5.38) LT		
	12/31/14	7,000	62.544	62.490	437.81	437.43	(0.38) LT		
	1/2/15	8,000	61.608	62.490	492.86	499.92	7.06 LT		
	1/12/15	13,000	61.056	62.490	793.73	812.37	18.64 LT		
	6/24/15	14,000	64.032	62.490	896.45	874.86	(21.59) ST		
	9/11/15	9,000	58.746	62.490	528.71	562.41	33.70 ST		
<b>Total</b>		70,000			4,337.95	4,374.30	24.24 LT 12.11 ST	84.00	1.92
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>DRILL-QUIP INC (DRQ)</b>	4/27/15	7,000	74.239	60.560	519.67	423.92	(95.75) ST		
	4/28/15	8,000	74.051	60.560	592.41	484.48	(107.93) ST		
	4/29/15	2,000	75.525	60.560	151.05	121.12	(29.93) ST		
	5/7/15	3,000	76.863	60.560	230.59	181.68	(48.91) ST		
	5/11/15	11,000	76.385	60.560	840.24	666.16	(174.08) ST		
	6/24/15	17,000	76.099	60.560	1,293.69	1,029.52	(264.17) ST		
	12/22/15	6,000	59.185	60.560	355.11	363.36	8.25 ST		
<b>Total</b>		54,000			3,982.76	3,270.24	(712.52) ST		
<i>Asset Class: Equities</i>									

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 151 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>EAST WEST BANCORP (EWBC)</b>									
	6/14/10	48,000	16.844	32.480	808.51	1,559.04	750.53 LT		
	1/24/11	108,000	20.414	32.480	2,204.67	3,507.84	1,303.17 LT		
	10/11/11	38,000	16.133	32.480	613.07	1,234.24	621.17 LT		
	4/26/13	195,000	23.900	32.480	4,660.50	6,333.60	1,673.10 LT		
	10/7/15	18,000	38.319	32.480	689.75	584.64	(105.11) ST		
	2/12/16	29,000	28.255	32.480	819.40	941.92	122.52 ST		
<b>Total</b>		<b>436,000</b>			<b>9,795.90</b>	<b>14,161.28</b>	<b>4,347.97 LT</b> <b>17.41 ST</b>	<b>349.00</b>	<b>2.46</b>
<i>Asset Class: Equities</i>									
<b>EDUCATION RLTY TR INC COM (EDR)</b>									
	12/8/09	35,000	12.615	41.600	441.54	1,456.00	1,014.46 LT R		
	4/26/13	29,000	30.988	41.600	898.65	1,206.40	307.75 LT R		
	10/14/14	18,000	32.876	41.600	591.77	748.80	157.03 LT R		
	6/24/15	23,000	31.463	41.600	723.64	956.80	233.16 ST R		
<b>Total</b>		<b>105,000</b>			<b>2,655.60</b>	<b>4,368.00</b>	<b>1,479.24 LT</b> <b>233.16 ST</b>	<b>155.00</b>	<b>3.54</b>
<i>Next Dividend Payable 05/2016; Asset Class: Alt</i>									
<b>EL PASO ELECTRIC CO NEW (EE)</b>									
	1/24/11	30,000	27.719	45.880	831.57	1,376.40	544.83 LT		
	4/26/13	77,000	36.570	45.880	2,815.89	3,532.76	716.87 LT		
<b>Total</b>		<b>107,000</b>			<b>3,647.46</b>	<b>4,909.16</b>	<b>1,261.70 LT</b>	<b>126.00</b>	<b>2.56</b>
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>ELECTRONICS FOR IMAGING INC (EFII)</b>									
	9/28/09	39,000	11.970	42.390	466.82	1,653.21	1,186.39 LT		
	4/26/13	64,000	26.670	42.390	1,706.87	2,712.96	1,006.09 LT		
	1/12/15	28,000	39.265	42.390	1,099.41	1,186.92	87.51 LT		
	6/24/15	23,000	45.590	42.390	1,048.56	974.97	(73.59) ST		
<b>Total</b>		<b>154,000</b>			<b>4,321.66</b>	<b>6,528.06</b>	<b>2,279.99 LT</b> <b>(73.59) ST</b>	<b>—</b>	<b>—</b>
<i>Asset Class: Equities</i>									
<b>ENPRO IND INC (NPO)</b>									
	2/5/13	18,000	44.934	57.680	808.81	1,038.24	229.43 LT		
	4/17/13	15,000	47.277	57.680	709.16	865.20	156.04 LT		
	4/26/13	27,000	49.050	57.680	1,324.35	1,557.36	233.01 LT		
<b>Total</b>		<b>60,000</b>			<b>2,842.32</b>	<b>3,460.80</b>	<b>618.48 LT</b>	<b>50.00</b>	<b>1.44</b>
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>ESSENDANT INC (ESND)</b>									
	8/18/10	34,000	23.563	31.930	801.15	1,085.62	284.47 LT		
	4/26/13	45,000	32.690	31.930	1,471.05	1,436.85	(34.20) LT		
<b>Total</b>		<b>79,000</b>			<b>2,272.20</b>	<b>2,522.47</b>	<b>250.27 LT</b>	<b>44.00</b>	<b>1.74</b>
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 152 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>FINISH LINE INC CL A (FINL)</b> <i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>	4/26/13	59,000	19.120	21.100	1,128.08	1,244.90	116.82 LT	24.00	1.92
<b>FIRST FINCL BNCP (FFBC)</b>	8/4/09	6,000	8.760	18.180	52.56	109.08	56.52 LT		
	9/8/09	12,000	8.100	18.180	97.20	218.16	120.96 LT		
	4/18/11	77,000	16.222	18.180	1,249.09	1,399.86	150.77 LT		
	9/1/11	46,000	15.772	18.180	725.51	836.28	110.77 LT		
	4/26/13	118,000	15.430	18.180	1,820.74	2,145.24	324.50 LT		
	5/19/14	30,000	15.692	18.180	470.75	545.40	74.65 LT		
<b>Total</b>		289,000			4,415.85	5,254.02	838.17 LT	185.00	3.52
<i>Next Dividend Payable 04/01/16; Asset Class: Equities</i>									
<b>FIRST INTERSTATE BANC SYSTEM (FIBC)</b>	4/10/15	52,000	27.500	28.130	1,430.00	1,462.76	32.76 ST		
	4/14/15	45,000	27.830	28.130	1,252.37	1,265.85	13.48 ST		
	7/13/15	19,000	28.134	28.130	534.54	534.47	(0.07) ST		
<b>Total</b>		116,000			3,216.91	3,263.08	46.17 ST	102.00	3.12
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>FIRST MIDW BNCP DELA (FMBI)</b>	4/18/11	93,000	11.755	18.020	1,093.22	1,675.86	582.64 LT		
	10/11/11	34,000	8.265	18.020	281.00	612.68	331.68 LT		
	4/26/13	107,000	12.300	18.020	1,316.10	1,928.14	612.04 LT		
	2/23/15	29,000	16.843	18.020	488.44	522.58	34.14 LT		
<b>Total</b>		263,000			3,178.76	4,739.26	1,560.50 LT	95.00	2.00
<i>Next Dividend Payable 04/12/16; Asset Class: Equities</i>									
<b>FULLER H B &amp; COMPANY (FUL)</b>	3/15/12	65,000	30.997	42.450	2,014.79	2,759.25	744.46 LT		
	7/24/12	19,000	28.473	42.450	540.99	806.55	265.56 LT		
	1/14/13	23,000	36.505	42.450	839.62	976.35	136.73 LT		
	4/26/13	86,000	38.290	42.450	3,292.94	3,650.70	357.76 LT		
<b>Total</b>		193,000			6,688.34	8,192.85	1,504.51 LT	100.00	1.22
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>GENESCO INC (GCO)</b>	4/26/13	16,000	60.100	72.250	961.60	1,156.00	194.40 LT		
	12/13/13	25,000	70.377	72.250	1,759.42	1,806.25	46.83 LT		
<b>Total</b>		41,000			2,721.02	2,962.25	241.23 LT	—	—
<i>Asset Class: Equities</i>									
<b>GREAT WESTN BANCORP INC (GWB)</b>	4/2/15	8,000	22.525	27.270	180.20	218.16	37.96 ST		
	4/6/15	11,000	22.304	27.270	245.34	299.97	54.63 ST		
	4/7/15	7,000	22.300	27.270	156.10	190.89	34.79 ST		
	4/8/15	7,000	22.894	27.270	160.26	190.89	30.63 ST		
	4/9/15	35,000	22.795	27.270	797.83	954.45	156.62 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 153 of 266

Fiduciary Services Basic Securities Account  
308-133080-286  
DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	5/7/15	62,000	22.931	27.270	1,421.70	1,690.74	269.04 ST		
	7/28/15	58,000	23.962	27.270	1,389.77	1,581.66	191.89 ST		
	9/11/15	45,000	25.742	27.270	1,158.40	1,227.15	68.75 ST		
<b>Total</b>		<b>233,000</b>			<b>5,509.60</b>	<b>6,353.91</b>	<b>844.31 ST</b>	<b>130.00</b>	<b>2.04</b>
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>H&amp;E EQUIPMENT SVCS INC (HEES)</b>									
	3/25/14	14,000	41.472	17.530	580.61	245.42	(335.19) LT H		
	3/26/14	10,000	38.218	17.530	382.18	175.30	(206.88) LT R		
	3/26/14	14,000	38.463	17.530	538.48	245.42	(293.06) LT R		
	3/26/14	14,000	42.662	17.530	597.27	245.42	(351.85) LT H		
	3/26/14	4,000	37.945	17.530	151.78	70.12	(81.66) LT H		
	3/27/14	37,000	37.535	17.530	1,388.78	648.61	(740.17) LT R		
	5/9/14	70,000	34.294	17.530	2,400.58	1,227.10	(1,173.48) LT R		
	6/9/14	15,000	37.580	17.530	563.70	262.95	(300.75) LT R		
	9/29/14	35,000	40.493	17.530	1,417.24	613.55	(803.69) LT R		
	3/4/15	26,000	24.852	17.530	646.14	455.78	(190.36) LT R		
	1/19/16	35,000	14.425	17.530	504.89	613.55	108.66 ST		
<b>Total</b>		<b>274,000</b>			<b>9,171.65</b>	<b>4,803.22</b>	<b>(4,477.09) LT</b>	<b>301.00</b>	<b>6.26</b>
<i>Next Dividend Payable 06/2016; Basis Adjustment Due to Wash Sale: \$100.11; Asset Class: Equities</i>									
<b>HAEMONETICS CORP (HAE)</b>									
	9/1/11	4,000	31.134	34.980	124.54	139.92	15.38 LT		
	4/26/13	46,000	39.190	34.980	1,802.74	1,609.08	(193.66) LT		
	12/2/13	19,000	42.068	34.980	799.68	664.62	(135.06) LT		
	7/13/15	21,000	39.560	34.980	830.76	734.58	(96.18) ST		
<b>Total</b>		<b>90,000</b>			<b>3,557.72</b>	<b>3,148.20</b>	<b>(313.34) LT</b>	<b>—</b>	<b>—</b>
<i>Asset Class: Equities</i>									
<b>HANCOCK HLDG CO (HBHC)</b>									
	1/24/11	64,000	33.634	22.960	2,152.59	1,469.44	(683.15) LT		
	6/27/11	18,000	30.990	22.960	557.82	413.28	(144.54) LT		
	5/30/12	14,000	30.067	22.960	420.94	321.44	(99.50) LT		
	4/26/13	88,000	26.980	22.960	2,374.24	2,020.48	(353.76) LT		
	10/25/13	62,000	32.851	22.960	2,036.79	1,423.52	(613.27) LT		
	5/19/14	13,000	32.950	22.960	428.35	298.48	(129.87) LT		
	12/22/15	16,000	24.289	22.960	388.63	367.36	(21.27) ST		
<b>Total</b>		<b>275,000</b>			<b>8,359.36</b>	<b>6,314.00</b>	<b>(2,024.09) LT</b>	<b>264.00</b>	<b>4.18</b>
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 154 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>HEALTHCARE REALTY TRUST INCORP (HR)</b>									
	8/28/13	128,000	21.634	30.890	2,769.10	3,953.92	1,184.82 LT R		
	1/7/14	39,000	20.861	30.890	813.59	1,204.71	391.12 LT R		
	10/7/15	17,000	25.672	30.890	436.42	525.13	88.71 ST R		
<b>Total</b>		<b>184,000</b>			<b>4,019.11</b>	<b>5,683.76</b>	<b>1,575.94 LT</b> <b>88.71 ST</b>	<b>221.00</b>	<b>3.88</b>
<i>Next Dividend Payable 05/2016; Asset Class: Alt</i>									
<b>HELIX ENERGY SOLUTIONS GRP INC (HLX)</b>									
	10/31/11	4,000	18.381	5.600	73.53	22.40	(51.13) LT		
	11/1/11	18,000	17.366	5.600	312.58	100.80	(211.78) LT		
	11/16/11	58,000	17.285	5.600	1,002.54	324.80	(677.74) LT		
	12/12/11	43,000	16.225	5.600	697.69	240.80	(456.89) LT		
	6/25/12	62,000	15.136	5.600	938.43	347.20	(591.23) LT		
	4/26/13	160,000	21.950	5.600	3,512.00	896.00	(2,616.00) LT		
	11/18/13	55,000	23.575	5.600	1,296.63	308.00	(988.63) LT		
<b>Total</b>		<b>400,000</b>			<b>7,833.40</b>	<b>2,240.00</b>	<b>(5,593.40) LT</b>	<b>—</b>	<b>—</b>
<i>Asset Class: Equities</i>									
<b>HIGHWOODS PROPERTIES (HIW)</b>									
	10/31/08	9,000	22.483	47.810	202.35	430.29	227.94 LT R		
	1/8/09	24,000	22.304	47.810	535.29	1,147.44	612.15 LT R		
	4/2/09	3,000	20.080	47.810	60.24	143.43	83.19 LT R		
	6/3/09	9,000	21.922	47.810	197.30	430.29	232.99 LT R		
	7/2/09	6,000	20.120	47.810	120.72	286.86	166.14 LT R		
	8/4/09	3,000	26.403	47.810	79.21	143.43	64.22 LT R		
	4/26/13	51,000	40.148	47.810	2,047.57	2,438.31	390.74 LT R		
	8/26/13	43,000	34.138	47.810	1,467.93	2,055.83	587.90 LT R		
	2/12/16	15,000	41.304	47.810	619.56	717.15	97.59 ST		
<b>Total</b>		<b>163,000</b>			<b>5,330.17</b>	<b>7,793.03</b>	<b>2,365.27 LT</b> <b>97.59 ST</b>	<b>277.00</b>	<b>3.55</b>
<i>Next Dividend Payable 06/2016; Asset Class: Alt</i>									
<b>INDEPENDENT BK MASS (INDB)</b>									
	4/26/13	39,000	30.580	45.960	1,192.62	1,792.44	599.82 LT		
	1/31/14	28,000	36.400	45.960	1,019.20	1,286.88	267.68 LT		
<b>Total</b>		<b>67,000</b>			<b>2,211.82</b>	<b>3,079.32</b>	<b>867.50 LT</b>	<b>78.00</b>	<b>2.53</b>
<i>Next Dividend Payable 04/08/16; Asset Class: Equities</i>									
<b>INFINITY PPTY &amp; CASUALTY (IPCC)</b>									
	9/1/11	3,000	51.043	80.500	153.13	241.50	88.37 LT		
	4/26/13	57,000	56.120	80.500	3,198.84	4,588.50	1,389.66 LT		
<b>Total</b>		<b>60,000</b>			<b>3,351.97</b>	<b>4,830.00</b>	<b>1,478.03 LT</b>	<b>125.00</b>	<b>2.58</b>
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 155 of 266

Account Detail

Fiduciary Services Basic Securities Account  
 308-133080-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>INTERNATIONAL SPEEDWAY CRP CLA (ISCA)</b>									
	4/14/15	44,000	35.943	36.910	1,581.50	1,624.04	42.54 ST		
	4/16/15	40,000	36.445	36.910	1,457.80	1,476.40	18.60 ST		
	8/31/15	20,000	31.939	36.910	638.77	738.20	99.43 ST		
	12/22/15	18,000	33.280	36.910	599.04	664.38	65.34 ST		
<b>Total</b>		122,000			4,277.11	4,503.02	225.91 ST	32.00	0.71
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>ITT CORP NEW (ITT)</b>									
	8/2/13	62,000	34.508	36.890	2,139.50	2,287.18	147.68 LT		
	8/5/13	10,000	34.487	36.890	344.87	368.90	24.03 LT		
	11/18/13	49,000	40.908	36.890	2,004.50	1,807.61	(196.89) LT		
	1/31/14	27,000	41.217	36.890	1,112.85	996.03	(116.82) LT		
	3/14/14	66,000	41.647	36.890	2,748.73	2,434.74	(313.99) LT		
<b>Total</b>		214,000			8,350.45	7,894.46	(455.99) LT	106.00	1.34
<i>Next Dividend Payable 04/01/16; Asset Class: Equities</i>									
<b>J&amp;J SNACK FOODS (JJSF)</b>									
	6/24/14	2,000	92.995	108.280	185.99	216.56	30.57 LT		
	7/2/14	2,000	94.875	108.280	189.75	216.56	26.81 LT		
	7/3/14	1,000	94.990	108.280	94.99	108.28	13.29 LT		
	7/8/14	2,000	94.105	108.280	188.21	216.56	28.35 LT		
	7/10/14	2,000	93.720	108.280	187.44	216.56	29.12 LT		
	7/11/14	1,000	93.740	108.280	93.74	108.28	14.54 LT		
	7/14/14	2,000	94.130	108.280	188.26	216.56	28.30 LT		
	7/15/14	4,000	93.130	108.280	372.52	433.12	60.60 LT		
	8/25/14	13,000	94.974	108.280	1,234.66	1,407.64	172.98 LT		
	7/13/15	8,000	112.876	108.280	903.01	866.24	(36.77) ST		
	12/22/15	5,000	112.980	108.280	564.90	541.40	(23.50) ST		
<b>Total</b>		42,000			4,203.47	4,547.76	404.56 LT (60.27) ST	66.00	1.45
<i>Next Dividend Payable 04/06/16; Asset Class: Equities</i>									
<b>JONES ENERGY INC COM CL A (JONE)</b>									
	7/24/13	63,000	14.131	3.330	890.27	209.79	(680.48) LT		
	7/24/13	48,000	14.151	3.330	679.24	159.84	(519.40) LT		
<b>Total</b>		111,000			1,569.51	369.63	(1,199.88) LT	—	—
<i>Asset Class: Equities</i>									
<b>KAISER ALUMINUM CORP (KALU)</b>									
	6/25/12	6,000	50.037	84.540	300.22	507.24	207.02 LT		
	4/26/13	48,000	62.660	84.540	3,007.68	4,057.92	1,050.24 LT		
<b>Total</b>		54,000			3,307.90	4,565.16	1,257.26 LT	97.00	2.12
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 156 of 266

Fiduciary Services Basic Securities Account  
308-133080-286  
DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>KIRBY CP (KEX)</b>									
	8/18/10	18,000	38.350	60.290	690.30	1,085.22	394.92 LT		
	4/26/13	20,000	75.120	60.290	1,502.40	1,205.80	(296.60) LT		
	12/22/15	9,000	51.822	60.290	466.40	542.61	76.21 ST		
	1/19/16	8,000	48.024	60.290	384.19	482.32	98.13 ST		
<b>Total</b>		<b>55,000</b>			<b>3,043.29</b>	<b>3,315.95</b>	<b>98.32 LT</b> <b>174.34 ST</b>		
<i>Asset Class: Equities</i>									
<b>KNOLL INC (KNL)</b>									
	7/6/10	11,000	12.742	21.650	140.17	238.15	97.98 LT		
	10/11/11	19,000	15.413	21.650	292.84	411.35	118.51 LT		
	8/31/12	37,000	14.469	21.650	535.34	801.05	265.71 LT		
	4/26/13	89,000	15.510	21.650	1,380.39	1,926.85	546.46 LT		
<b>Total</b>		<b>156,000</b>			<b>2,348.74</b>	<b>3,377.40</b>	<b>1,028.66 LT</b>	<b>94.00</b>	<b>2.78</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>LEXINGTON REALTY TRUST (LXP)</b>									
	6/19/13	31,000	11.355	8.600	351.99	266.60	(85.39) LT R		
	6/20/13	88,000	10.895	8.600	958.72	756.80	(201.92) LT R		
	6/20/13	3,000	11.037	8.600	33.11	25.80	(7.31) LT R		
	6/21/13	26,000	10.916	8.600	283.81	232.60	(60.21) LT R		
	8/26/13	213,000	11.521	8.600	2,453.91	1,831.80	(622.11) LT R		
	9/6/13	34,000	11.063	8.600	376.14	292.40	(83.74) LT R		
	1/7/14	94,000	9.831	8.600	924.07	808.40	(115.67) LT R		
	10/7/15	77,000	8.355	8.600	643.32	662.20	18.88 ST		
<b>Total</b>		<b>566,000</b>			<b>6,025.07</b>	<b>4,867.60</b>	<b>(1,176.35) LT</b> <b>18.88 ST</b>	<b>385.00</b>	<b>7.90</b>
<i>Next Dividend Payable 04/15/16; Asset Class: Alt</i>									
<b>MASTEC INC (MTZ)</b>									
	12/16/13	13,000	31.407	20.240	408.30	263.12	(145.18) LT		
	12/17/13	12,000	30.708	20.240	368.49	242.88	(125.61) LT		
	12/17/13	3,000	30.950	20.240	92.85	60.72	(32.13) LT		
	2/6/14	53,000	35.004	20.240	1,855.20	1,072.72	(782.48) LT		
	5/9/14	64,000	38.969	20.240	2,494.04	1,295.36	(1,198.68) LT		
	6/9/14	47,000	34.159	20.240	1,605.49	951.28	(654.21) LT		
	6/30/14	12,000	30.468	20.240	365.62	242.88	(122.74) LT		
	6/30/14	6,000	30.190	20.240	181.14	121.44	(59.70) LT		
	7/10/14	11,000	29.831	20.240	328.14	222.64	(105.50) LT		
	9/29/14	47,000	31.076	20.240	1,460.58	951.28	(509.30) LT		
	1/12/15	50,000	19.611	20.240	980.56	1,012.00	31.44 LT		
	3/24/15	15,000	20.035	20.240	300.52	303.60	3.08 LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 157 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Asset Class: Equities</i>									
<b>MATSON INC COM (MATX)</b>									
	3/26/15	24,000	19.803	20.240	475.27	485.76	10.49 LT		
	3/27/15	31,000	19.511	20.240	604.85	627.44	22.59 LT		
	3/30/15	21,000	19.858	20.240	417.02	425.04	8.02 LT		
<b>Total</b>		<b>409,000</b>			<b>11,938.07</b>	<b>8,278.16</b>	<b>(3,659.91) LT</b>		
<i>Asset Class: Equities</i>									
<b>MATSON INC COM (MATX)</b>									
	3/22/10	12,000	15.824	40.170	189.88	482.04	292.16 LT		
	3/30/10	34,000	15.691	40.170	533.51	1,365.78	832.27 LT		
	4/26/13	60,000	22.790	40.170	1,367.40	2,410.20	1,042.80 LT		
<b>Total</b>		<b>106,000</b>			<b>2,090.79</b>	<b>4,258.02</b>	<b>2,167.23 LT</b>	<b>76.00</b>	<b>1.78</b>
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>MEREDITH CORPORATION (MDP)</b>									
	8/18/10	28,000	31.500	47.500	882.00	1,330.00	448.00 LT		
	4/26/13	50,000	38.390	47.500	1,919.50	2,375.00	455.50 LT		
<b>Total</b>		<b>78,000</b>			<b>2,801.50</b>	<b>3,705.00</b>	<b>903.50 LT</b>	<b>154.00</b>	<b>4.15</b>
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>MERITAGE HOME CORPORATION (MTH)</b>									
	12/12/11	3,000	22.185	36.460	66.56	109.38	42.82 LT		
	12/13/11	23,000	21.782	36.460	500.99	838.58	337.59 LT		
	10/5/12	25,000	41.826	36.460	1,045.64	911.50	(134.14) LT		
	4/26/13	47,000	49.450	36.460	2,324.15	1,713.62	(610.53) LT		
	11/18/13	40,000	43.129	36.460	1,725.14	1,458.40	(266.74) LT		
	7/18/14	33,000	41.371	36.460	1,365.23	1,203.18	(162.05) LT		
	12/22/15	20,000	33.731	36.460	674.62	729.20	54.58 ST		
<b>Total</b>		<b>191,000</b>			<b>7,702.33</b>	<b>6,963.86</b>	<b>(793.05) LT</b>		
<i>Asset Class: Equities</i>									
<b>NBT BANCORP (NBTB)</b>									
	1/24/11	35,000	23.817	26.950	833.59	943.25	109.66 LT		
	4/18/11	63,000	22.078	26.950	1,390.90	1,697.85	306.95 LT		
	4/26/13	126,000	20.036	26.950	2,524.59	3,395.70	871.11 LT		
<b>Total</b>		<b>224,000</b>			<b>4,749.08</b>	<b>6,036.80</b>	<b>1,287.72 LT</b>	<b>197.00</b>	<b>3.26</b>
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>NETSCOUT SYSTEMS INC (NICT)</b>									
	10/28/11	5,000	17.445	22.970	87.22	114.85	27.63 LT		
	3/2/12	12,000	21.103	22.970	253.24	275.64	22.40 LT		
	3/5/12	7,000	20.870	22.970	146.09	160.79	14.70 LT		
	3/6/12	9,000	20.359	22.970	183.23	206.73	23.50 LT		
	3/7/12	4,000	20.718	22.970	82.87	91.88	9.01 LT		
	3/8/12	15,000	20.914	22.970	313.71	344.55	30.84 LT		
	4/26/13	63,000	23.230	22.970	1,463.49	1,447.11	(16.38) LT		

Fiduciary Services Basic Securities Account  
 308-133080-286  
 DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	1/12/15	17,000	34.620	22.970	588.54	390.49	(198.05) LT		
	12/22/15	12,000	29.845	22.970	358.14	275.64	(82.50) ST		
	3/24/16	18,000	21.827	22.970	392.89	413.46	20.57 ST		
	3/28/16	17,000	21.835	22.970	371.20	390.49	19.29 ST		
<b>Total</b>		179,000			4,240.62	<b>4,111.63</b>	(86.35) LT (42.64) ST		
<i>Asset Class: Equities</i>									
<b>NORTHWESTERN CORPORATION (NWE)</b>	8/24/11	57,000	32.953	61.750	1,878.35	3,519.75	1,641.40 LT		
	4/26/13	48,000	42.370	61.750	2,933.76	2,964.00	930.24 LT		
<b>Total</b>		105,000			3,912.11	<b>6,483.75</b>	2,571.64 LT	210.00	3.23
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>OASIS PETROLEUM INC (OAS)</b>	5/7/15	182,000	16.115	7.280	2,932.93	1,324.96	(1,607.97) ST		
	6/24/15	68,000	16.024	7.280	1,089.63	495.04	(594.59) ST		
	11/11/15	59,000	11.594	7.280	684.06	429.52	(254.54) ST		
	12/18/15	74,000	7.868	7.280	582.26	538.72	(43.54) ST		
<b>Total</b>		383,000			5,288.88	<b>2,788.24</b>	(2,500.64) ST		
<i>Asset Class: Equities</i>									
<b>OLIN CORPORATION (OLN)</b>	11/2/12	1,000	21.031	17.370	21.03	17.37	(3.66) LT		
	11/5/12	3,000	21.123	17.370	63.37	52.11	(11.26) LT		
	11/6/12	4,000	21.485	17.370	85.94	69.48	(16.46) LT		
	11/7/12	2,000	21.050	17.370	42.10	34.74	(7.36) LT		
	11/8/12	6,000	21.033	17.370	126.20	104.22	(21.98) LT		
	4/26/13	57,000	24.830	17.370	1,415.31	990.09	(425.22) LT		
	12/13/13	36,000	27.198	17.370	979.12	625.32	(353.80) LT		
	9/11/15	64,000	19.335	17.370	1,237.47	1,111.68	(125.79) ST		
	11/11/15	144,000	19.836	17.370	2,856.43	2,501.28	(355.15) ST		
	12/9/15	53,000	20.590	17.370	1,091.28	920.61	(170.67) ST		
<b>Total</b>		370,000			7,918.25	<b>6,426.90</b>	(839.74) LT (651.61) ST	296.00	4.60
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>ON SEMICONDUCTOR CORP (ON)</b>	10/31/11	184,000	7.598	9.590	1,398.08	1,764.56	366.48 LT		
	12/12/12	82,000	6.983	9.590	572.61	786.38	213.77 LT		
	4/26/13	312,000	7.540	9.590	2,352.48	2,992.08	639.60 LT		
	1/31/14	106,000	8.416	9.590	892.12	1,016.54	124.42 LT		
<b>Total</b>		684,000			5,215.29	<b>6,559.56</b>	1,344.27 LT		
<i>Asset Class: Equities</i>									

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 159 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>OWENS &amp; MINOR INC NEW (OMI)</b>									
	2/4/10	40,000	28.020	40.420	1,120.80	1,616.80	496.00 LT		
	9/1/11	19,000	29.559	40.420	561.62	767.98	206.36 LT		
	4/26/13	56,000	32.260	40.420	1,806.56	2,263.52	456.96 LT		
	4/25/14	31,000	35.236	40.420	1,092.31	1,253.02	160.71 LT		
	1/19/16	13,000	33.838	40.420	439.89	525.46	85.57 ST		
<b>Total</b>		159,000			5,021.18	<b>6,426.78</b>	1,320.03 LT 85.57 ST	162.00	2.52
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>P H GLATFELTER (GLT)</b>									
	4/11/12	20,000	15.235	20.730	304.70	414.60	109.90 LT		
	4/26/13	79,000	23.370	20.730	1,846.23	1,637.67	(208.56) LT		
	9/29/14	54,000	22.625	20.730	1,221.77	1,119.42	(102.35) LT		
<b>Total</b>		153,000			3,372.70	<b>3,171.69</b>	(201.01) LT	77.00	2.42
<i>Next Dividend Payable 05/02/16; Asset Class: Equities</i>									
<b>PATTERSON - UTI ENERGY INC (PTEN)</b>									
	10/17/11	4,000	18.705	17.620	74.82	70.48	(4.34) LT		
	10/18/11	22,000	18.801	17.620	413.63	387.64	(25.99) LT		
	10/31/11	24,000	20.822	17.620	499.73	422.88	(76.85) LT		
	12/12/11	44,000	19.734	17.620	868.29	775.28	(93.01) LT		
	4/11/12	30,000	16.459	17.620	493.76	528.60	34.84 LT		
	4/26/13	111,000	20.959	17.620	2,326.45	1,955.82	(370.63) LT		
	10/25/13	55,000	22.048	17.620	1,212.65	969.10	(243.55) LT		
<b>Total</b>		290,000			5,889.33	<b>5,109.80</b>	(779.53) LT	116.00	2.27
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>PINNACLE FOODS INC (PF)</b>									
	7/18/13	33,000	25.056	44.680	826.85	1,474.44	647.59 LT		
	12/13/13	71,000	26.755	44.680	1,899.60	3,172.28	1,272.68 LT		
<b>Total</b>		104,000			2,726.45	<b>4,646.72</b>	1,920.27 LT	106.00	2.28
<i>Next Dividend Payable 04/08/16; Asset Class: Equities</i>									
<b>PRIMORIS SVCS CORP COM (PRIM)</b>									
	12/19/13	6,000	29.055	24.300	174.33	145.80	(28.53) LT		
	1/15/14	8,000	33.273	24.300	266.18	194.40	(71.78) LT		
	1/16/14	11,000	33.096	24.300	364.06	267.30	(96.76) LT		
	1/24/14	5,000	31.248	24.300	156.24	121.50	(34.74) LT		
	1/27/14	7,000	30.623	24.300	214.36	170.10	(44.26) LT		
	1/28/14	7,000	31.084	24.300	217.59	170.10	(47.49) LT		
	1/29/14	5,000	30.994	24.300	154.97	121.50	(33.47) LT		
	1/30/14	5,000	31.316	24.300	156.58	121.50	(35.08) LT		
	2/3/14	7,000	31.069	24.300	217.48	170.10	(47.38) LT		
	2/4/14	7,000	31.021	24.300	217.15	170.10	(47.05) LT		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 160 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	3/14/14	34,000	31.235	24.300	1,061.98	826.20	(235.78) LT		
	4/25/14	40,000	27.805	24.300	1,112.18	972.00	(140.18) LT		
	9/29/14	45,000	27.744	24.300	1,248.48	1,093.50	(154.98) LT		
	4/14/15	45,000	18.563	24.300	835.33	1,093.50	258.17 ST		
<b>Total</b>		<b>232,000</b>			<b>6,396.91</b>	<b>5,637.60</b>	<b>(1,017.48) LT</b>	<b>51.00</b>	<b>0.90</b>
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									
<b>PROASSURANCE CP (PRA)</b>									
	11/18/13	11,000	47.316	50.600	520.48	556.60	36.12 LT H		
	11/19/13	2,000	46.630	50.600	93.26	101.20	7.94 LT		
	11/19/13	14,000	47.116	50.600	659.62	708.40	48.78 LT H		
	12/2/13	4,000	47.873	50.600	191.49	202.40	10.91 LT		
	12/3/13	8,000	47.985	50.600	383.88	404.80	20.92 LT		
	12/10/13	8,000	48.781	50.600	390.25	404.80	14.55 LT		
	12/11/13	12,000	48.367	50.600	580.40	607.20	26.80 LT		
	12/12/13	9,000	48.193	50.600	433.74	455.40	21.66 LT		
	1/7/14	29,000	47.799	50.600	1,386.18	1,467.40	81.22 LT		
	1/31/14	30,000	46.517	50.600	1,395.51	1,518.00	122.49 LT		
<b>Total</b>		<b>127,000</b>			<b>6,034.81</b>	<b>6,426.20</b>	<b>391.39 LT</b>	<b>157.00</b>	<b>2.44</b>
<i>Next Dividend Payable 04/12/16; Basis Adjustment Due to Wash Sale: \$54.75; Asset Class: Equities</i>									
<b>PROSPERITY BANCSHARES (PB)</b>									
	9/11/15	10,000	49.797	46.390	497.97	463.90	(34.07) ST		
	9/14/15	4,000	50.170	46.390	200.68	185.56	(15.12) ST		
	9/16/15	18,000	50.678	46.390	912.21	835.02	(77.19) ST		
	10/7/15	18,000	50.109	46.390	901.97	835.02	(66.95) ST		
	12/18/15	35,000	46.812	46.390	1,638.41	1,623.65	(14.76) ST		
	1/19/16	11,000	38.020	46.390	418.22	510.29	92.07 ST		
<b>Total</b>		<b>96,000</b>			<b>4,569.46</b>	<b>4,453.44</b>	<b>(116.02) ST</b>	<b>115.00</b>	<b>2.58</b>
<i>Next Dividend Payable 04/01/16; Asset Class: Equities</i>									
<b>PTC INC COM (PTC)</b>									
	12/21/09	41,000	16.150	33.160	662.15	1,359.56	697.41 LT		
	4/26/13	119,000	22.970	33.160	2,733.43	3,946.04	1,212.61 LT		
<b>Total</b>		<b>160,000</b>			<b>3,395.58</b>	<b>5,305.60</b>	<b>1,910.02 LT</b>	<b>--</b>	<b>--</b>
<i>Asset Class: Equities</i>									
<b>RAMCO GERSHENSON PPTYS INC NEW (RPT)</b>									
	6/25/13	19,000	14.441	18.030	274.38	342.57	68.19 LT R		
	6/26/13	24,000	14.711	18.030	353.06	432.72	79.66 LT R		
	7/18/13	21,000	15.691	18.030	329.52	378.63	49.11 LT R		
	7/31/13	21,000	15.380	18.030	322.99	378.63	55.64 LT R		
	8/2/13	109,000	15.303	18.030	1,667.98	1,965.27	297.29 LT R		

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Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 161 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	9/6/13	16,000	14.366	18.030	229.85	288.48	58.63 LT R		
	9/9/13	11,000	14.480	18.030	159.28	198.33	39.05 LT R		
	9/10/13	3,000	14.727	18.030	44.18	54.09	9.91 LT R		
	9/11/13	6,000	14.938	18.030	89.63	108.18	18.55 LT R		
<b>Total</b>		<b>230,000</b>			<b>3,470.87</b>	<b>4,146.90</b>	<b>676.03 LT</b>	<b>193.00</b>	<b>4.65</b>
<i>Next Dividend Payable 04/01/16; Asset Class: Alt</i>									
<b>REGAL BELOIT CORP (RBC)</b>									
	4/18/11	10,000	70.162	63.090	701.62	630.90	(70.72) LT		
	9/1/11	14,000	58.557	63.090	819.80	883.26	63.46 LT		
	4/17/13	8,000	72.660	63.090	581.28	504.72	(76.56) LT		
	4/26/13	45,000	76.600	63.090	3,447.00	2,839.05	(607.95) LT		
<b>Total</b>		<b>77,000</b>			<b>5,549.70</b>	<b>4,857.93</b>	<b>(691.77) LT</b>	<b>71.00</b>	<b>1.46</b>
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									
<b>RYERSON HOLDING CORP (RYI)</b>									
	8/8/14	199,000	10.200	5.560	2,029.82	1,106.44	(923.38) LT		
<i>Asset Class: Equities</i>									
<b>S &amp; T BANCORP (STBA)</b>									
	1/24/11	20,000	22.620	25.760	452.40	515.20	62.80 LT		
	9/1/11	22,000	18.187	25.760	400.11	566.72	166.61 LT		
	10/11/11	23,000	17.735	25.760	407.90	592.48	184.58 LT		
	4/26/13	54,000	18.660	25.760	1,007.64	1,391.04	383.40 LT		
	10/7/15	27,000	32.641	25.760	881.31	695.52	(185.79) ST		
<b>Total</b>		<b>146,000</b>			<b>3,149.36</b>	<b>3,760.96</b>	<b>797.39 LT</b>	<b>111.00</b>	<b>2.95</b>
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>SAIA INC (SAIA)</b>									
	9/8/09	13,000	12.884	28.150	167.49	365.95	198.46 LT		
	4/26/13	70,000	25.057	28.150	1,753.96	1,970.50	216.54 LT		
<b>Total</b>		<b>83,000</b>			<b>1,921.45</b>	<b>2,336.45</b>	<b>415.00 LT</b>		
<i>Asset Class: Equities</i>									
<b>SELECTIVE INSURANCE GROUP (SIGI)</b>									
	11/23/09	6,000	15.870	36.610	95.22	219.66	124.44 LT		
	8/18/10	109,000	15.396	36.610	1,678.19	3,990.49	2,312.30 LT		
	4/26/13	151,000	23.613	36.610	3,565.59	5,528.11	1,962.52 LT		
	12/22/15	23,000	33.627	36.610	773.42	842.03	68.61 ST		
<b>Total</b>		<b>289,000</b>			<b>6,112.42</b>	<b>10,580.29</b>	<b>4,399.26 LT</b>	<b>173.00</b>	<b>1.63</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>SERVICE CORP INTL (SCI)</b>									
	1/24/11	60,000	8.695	24.680	521.71	1,480.80	959.09 LT		
	4/26/13	155,000	16.600	24.680	2,573.00	3,825.40	1,252.40 LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 162 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

Account Detail

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		215,000			3,094.71	5,306.20	2,211.49 LT	103.00	1.94
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>SM ENERGY COMPANY (SM)</b>									
	5/7/15	23,000	55.396	18.740	1,274.11	431.02	(843.09) ST		
	5/8/15	6,000	55.790	18.740	334.74	112.44	(222.30) ST		
	5/15/15	10,000	55.636	18.740	556.36	187.40	(368.96) ST		
	5/18/15	6,000	55.375	18.740	332.25	112.44	(219.81) ST		
	5/19/15	12,000	54.705	18.740	656.46	224.88	(431.58) ST		
	6/24/15	26,000	47.425	18.740	1,233.05	487.24	(745.81) ST		
	7/13/15	22,000	42.584	18.740	936.85	412.28	(524.57) ST		
	11/11/15	27,000	33.983	18.740	917.54	505.98	(411.56) ST		
	12/18/15	28,000	20.092	18.740	562.57	524.72	(37.85) ST		
<b>Total</b>		160,000			6,803.93	2,998.40	(3,805.53) ST	16.00	0.53
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>SOUTHWEST GAS CORP (SWX)</b>									
	1/8/09	2,000	25.040	65.850	50.08	131.70	81.62 LT		
	2/3/09	3,000	25.400	65.850	76.20	197.55	121.35 LT		
	4/2/09	6,000	21.400	65.850	128.40	395.10	266.70 LT		
	6/3/09	6,000	21.600	65.850	129.60	395.10	265.50 LT		
	7/2/09	6,000	22.110	65.850	132.66	395.10	262.44 LT		
	8/4/09	3,000	24.320	65.850	72.96	197.55	124.59 LT		
	9/8/09	9,000	24.390	65.850	219.51	592.65	373.14 LT		
	12/21/09	25,000	28.909	65.850	722.73	1,646.25	923.52 LT		
	4/26/13	60,000	50.090	65.850	3,005.40	3,951.00	945.60 LT		
<b>Total</b>		120,000			4,537.54	7,902.00	3,364.46 LT	216.00	2.73
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>STANDARD MOTOR PRODUCTS INC (SMP)</b>									
	9/3/13	17,000	30.893	34.650	525.18	589.05	63.87 LT		
	9/4/13	17,000	31.111	34.650	528.89	589.05	60.16 LT		
	9/5/13	12,000	31.196	34.650	374.35	415.80	41.45 LT		
	9/12/13	12,000	30.573	34.650	366.88	415.80	48.92 LT		
	9/13/13	14,000	30.750	34.650	430.50	485.10	54.60 LT		
	11/13/13	7,000	33.860	34.650	237.02	242.55	5.53 LT		
	11/14/13	5,000	33.288	34.650	166.44	173.25	6.81 LT		
	11/15/13	2,000	33.120	34.650	66.24	69.30	3.06 LT		
	11/15/13	7,000	33.234	34.650	232.64	242.55	9.91 LT		
	8/31/15	8,000	35.383	34.650	283.06	277.20	(5.86) ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 163 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		101.000			3,211.20	3,499.65	294.31 LT (5.86) ST	69.00	1.97
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
STERIS PLC (STE)	11/3/15	72.000	75.545	71.050	5,439.24	5,115.60	(323.64) ST	72.00	1.40
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
STEVEN MADDEN LTD (SH00)	7/2/13	27.000	33.458	37.040	903.35	1,000.08	96.73 LT		
	9/19/13	59.000	35.833	37.040	2,114.15	2,185.36	71.21 LT		
	1/31/14	25.000	32.339	37.040	808.47	926.00	117.53 LT		
<b>Total</b>		111.000			3,825.97	4,111.44	285.47 LT		
<i>Asset Class: Equities</i>									
STIFEL FINANCIAL CORPORATION (SF)	6/20/14	7.000	46.857	29.600	328.00	207.20	(120.80) LT		
	6/23/14	44.000	47.031	29.600	2,069.35	1,302.40	(766.95) LT		
	8/25/14	48.000	48.212	29.600	2,314.17	1,420.80	(893.37) LT		
	10/14/14	26.000	42.794	29.600	1,112.65	769.60	(343.05) LT		
	10/7/15	10.000	43.200	29.600	432.00	296.00	(136.00) ST		
	2/12/16	21.000	29.574	29.600	621.06	621.60	0.54 ST		
<b>Total</b>		156.000			6,877.23	4,617.60	(2,124.17) LT (135.46) ST		
<i>Asset Class: Equities</i>									
SUMMIT HOTEL PROPERTIES INC (INN)	9/13/13	49.000	8.550	11.970	418.94	586.53	167.59 LT R		
	9/16/13	29.000	8.634	11.970	250.40	347.13	96.73 LT R		
	9/16/13	24.000	8.639	11.970	207.34	287.28	79.94 LT R		
	9/17/13	31.000	8.637	11.970	267.76	371.07	103.31 LT R		
	9/18/13	9.000	8.656	11.970	77.90	107.73	29.83 LT R		
	9/19/13	16.000	8.774	11.970	140.38	191.52	51.14 LT R		
	9/20/13	12.000	8.676	11.970	104.11	143.64	39.53 LT R		
	9/23/13	12.000	8.682	11.970	104.18	143.64	39.46 LT R		
	12/13/13	97.000	8.212	11.970	796.58	1,161.09	364.51 LT R		
	2/12/16	50.000	9.619	11.970	480.93	598.50	117.57 ST		
<b>Total</b>		329.000			2,848.52	3,938.13	972.04 LT 117.57 ST	155.00	3.93
<i>Next Dividend Payable 05/20/16; Asset Class: Alt</i>									
SUPER MICRO COMPUTER INC (SMCI)	5/8/15	13.000	30.990	34.080	402.87	443.04	40.17 ST		
	5/14/15	106.000	32.773	34.080	3,473.95	3,612.48	138.53 ST		
	7/13/15	20.000	25.639	34.080	512.78	681.60	168.82 ST		
	12/9/15	32.000	24.018	34.080	768.58	1,090.56	321.98 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 164 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<i>Asset Class: Equities</i>									
<b>SYNOPSIS INC (SNPS)</b>									
	Total	171.000			5,158.18	5,827.68	669.50 ST		
	3/30/10	57.000	22.404	48.440	1,277.02	2,761.08	1,484.06 LT		
	12/12/12	21.000	32.472	48.440	681.91	1,017.24	335.33 LT		
	4/26/13	125.000	34.892	48.440	4,361.50	6,055.00	1,693.50 LT		
	<b>Total</b>	203.000			6,320.43	9,833.32	3,512.89 LT		
<i>Asset Class: Equities</i>									
<b>TECH DATA CORP (TECD)</b>									
	8/4/09	4.000	34.870	76.770	139.48	307.08	167.60 LT		
	9/8/09	3.000	39.770	76.770	119.31	230.31	111.00 LT		
	6/27/11	19.000	46.635	76.770	886.06	1,458.63	572.57 LT		
	4/26/13	42.000	45.500	76.770	1,911.00	3,224.34	1,313.34 LT		
	12/9/15	14.000	66.196	76.770	926.74	1,074.78	148.04 ST		
	<b>Total</b>	82.000			3,982.59	6,295.14	2,164.51 LT 148.04 ST		
<i>Asset Class: Equities</i>									
<b>TELEFLEX INC (TFX)</b>									
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
	4/26/13	27.000	82.370	157.010	2,223.99	4,239.27	2,015.28 LT	37.00	0.87
<i>Asset Class: Equities</i>									
<b>TENNECO AUTOMOTIVE INC (TEN)</b>									
	10/14/14	34.000	48.291	51.510	1,641.89	1,751.34	109.45 LT		
	10/15/14	10.000	47.276	51.510	472.76	515.10	42.34 LT		
	10/27/14	35.000	49.889	51.510	1,746.11	1,802.85	56.74 LT		
	10/29/14	8.000	52.528	51.510	420.22	412.08	(8.14) LT		
	<b>Total</b>	87.000			4,280.98	4,481.37	200.39 LT		
<i>Asset Class: Equities</i>									
<b>TERADYNE INC (TER)</b>									
	8/31/12	41.000	15.653	21.590	641.77	885.19	243.42 LT		
	11/21/12	49.000	15.475	21.590	758.27	1,057.91	299.64 LT		
	4/26/13	146.000	16.190	21.590	2,363.74	3,152.14	788.40 LT		
	5/19/14	30.000	18.033	21.590	540.99	647.70	106.71 LT		
	<b>Total</b>	266.000			4,304.77	5,742.94	1,438.17 LT	64.00	1.11
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>TEXAS ROADHOUSE INC CL A (TXRH)</b>									
	4/26/13	20.000	20.850	43.580	417.00	871.60	454.60 LT		
	2/6/14	34.000	23.724	43.580	806.61	1,481.72	675.11 LT		
	5/19/14	53.000	24.393	43.580	1,292.81	2,309.74	1,016.93 LT		
	<b>Total</b>	107.000			2,516.42	4,663.06	2,146.64 LT	81.00	1.73
<i>Next Dividend Payable 04/01/16; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 165 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>THE SCOTTS MIRACLE-GRO COMPANY (SMG)</b>									
	10/31/14	19,000	59.399	72.770	1,128.58	1,382.63	254.05 LT		
	11/3/14	21,000	59.965	72.770	1,259.27	1,528.17	268.90 LT		
	11/10/14	23,000	60.166	72.770	1,383.82	1,673.71	289.89 LT		
	8/31/15	12,000	62.453	72.770	749.43	873.24	123.81 ST		
	12/22/15	8,000	64.745	72.770	517.96	582.16	64.20 ST		
<b>Total</b>		<b>83,000</b>			<b>5,039.06</b>	<b>6,039.91</b>	<b>812.84 LT</b> <b>188.01 ST</b>	<b>156.00</b>	<b>2.58</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>THERMON GROUP HOLDINGS INC COM (THR)</b>									
	10/9/13	3,000	23.105	17.560	69.32	52.68	(16.64) LT		
	10/16/13	43,000	24.630	17.560	1,059.08	755.08	(304.00) LT		
	11/18/13	40,000	27.100	17.560	1,084.00	702.40	(381.60) LT		
	4/25/14	80,000	23.856	17.560	1,908.50	1,404.80	(503.70) LT		
<b>Total</b>		<b>166,000</b>			<b>4,120.90</b>	<b>2,914.96</b>	<b>(1,205.94) LT</b>	<b>—</b>	<b>—</b>
<i>Asset Class: Equities</i>									
<b>UMPQUA HOLDINGS CORP (UMPOQ)</b>									
	1/13/16	61,000	14.460	15.860	882.08	967.46	85.38 ST		
	1/14/16	35,000	14.541	15.860	508.93	555.10	46.17 ST		
	2/12/16	85,000	14.846	15.860	1,261.88	1,348.10	86.22 ST		
<b>Total</b>		<b>181,000</b>			<b>2,652.89</b>	<b>2,870.66</b>	<b>217.77 ST</b>	<b>116.00</b>	<b>4.04</b>
<i>Next Dividend Payable 04/15/16; Asset Class: Equities</i>									
<b>UNIFIRST CP (UNF)</b>									
	3/13/15	7,000	117.181	109.120	820.27	763.84	(56.43) LT		
	3/17/15	4,000	117.608	109.120	470.43	436.48	(33.95) LT		
	4/14/15	19,000	121.863	109.120	2,315.40	2,073.28	(242.12) ST		
	6/24/15	7,000	115.016	109.120	805.11	763.84	(41.27) ST		
<b>Total</b>		<b>37,000</b>			<b>4,411.21</b>	<b>4,037.44</b>	<b>(90.38) LT</b> <b>(283.39) ST</b>	<b>6.00</b>	<b>0.14</b>
<i>Next Dividend Payable 04/01/16; Asset Class: Equities</i>									
<b>VALIDUS HOLDINGS LTD COM (VR)</b>									
	2/12/09	11,517	24.377	47.190	280.75	543.49	262.74 LT		
	4/2/09	5,826	24.379	47.190	142.03	274.93	132.90 LT		
	6/3/09	2,913	24.380	47.190	71.02	137.46	66.44 LT		
	8/4/09	8,740	24.376	47.190	213.05	412.44	199.39 LT		
	11/23/09	22,004	26.055	47.190	573.32	1,038.37	465.05 LT		
	4/26/13	46,000	38.800	47.190	1,784.80	2,170.74	385.94 LT		
	1/7/14	21,000	38.205	47.190	802.31	990.99	188.68 LT		
<b>Total</b>		<b>118,000</b>			<b>3,867.28</b>	<b>5,568.42</b>	<b>1,701.14 LT</b>	<b>165.00</b>	<b>2.96</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 166 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>VALLEY NATL BANCORP (VLY)</b>									
	9/18/14	300,000	10.051	9.540	3,015.30	2,862.00	(153.30) LT		
	9/25/14	142,000	9.712	9.540	1,379.09	1,354.68	(24.41) LT		
	10/1/14	141,000	9.657	9.540	1,361.62	1,345.14	(16.48) LT		
	10/7/15	57,000	9.984	9.540	569.09	543.78	(25.31) ST		
<b>Total</b>		640,000			6,325.10	6,105.60	(194.19) LT (25.31) ST	282.00	4.61
<i>Next Dividend Payable 04/01/16; Asset Class: Equities</i>									
<b>VCA ANTECH INC (WOOF)</b>									
	4/26/13	48,000	23.360	57.690	1,121.28	2,769.12	1,647.84 LT		
	5/9/14	31,000	29.801	57.690	923.83	1,788.39	864.56 LT		
<b>Total</b>		79,000			2,045.11	4,557.51	2,512.40 LT		
<i>Asset Class: Equities</i>									
<b>VISHAY INTERTECHNOLOGI INC (VSH)</b>									
	3/30/10	29,000	9.474	12.210	274.74	354.09	79.35 LT		
	10/31/11	140,000	10.914	12.210	1,528.02	1,709.40	181.38 LT		
	8/31/12	69,000	9.608	12.210	662.98	842.49	179.51 LT		
	4/26/13	278,000	12.520	12.210	3,480.56	3,394.38	(86.18) LT		
<b>Total</b>		516,000			5,946.30	6,300.36	354.06 LT	129.00	2.04
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>VWR CORP COM (VWR)</b>									
	4/17/15	118,000	26.250	27.060	3,097.50	3,193.08	95.58 ST		
	6/4/15	23,000	26.027	27.060	598.63	622.38	23.75 ST		
	10/7/15	38,000	25.164	27.060	956.23	1,028.28	72.05 ST		
<b>Total</b>		179,000			4,652.36	4,843.74	191.38 ST		
<i>Asset Class: Equities</i>									
<b>WASH REAL EST INV TR MARYLAND (WRE)</b>									
	10/6/09	23,000	25.850	29.210	594.54	671.83	77.29 LT R		
	3/22/10	33,000	27.936	29.210	921.89	963.93	42.04 LT R		
	4/26/13	57,000	27.017	29.210	1,539.98	1,664.97	124.99 LT R		
	8/26/13	31,000	24.091	29.210	746.83	905.51	158.68 LT R		
	2/6/14	31,000	22.010	29.210	682.32	905.51	223.19 LT R		
	2/17/16	28,000	24.842	29.210	695.58	817.88	122.30 ST		
<b>Total</b>		203,000			5,181.14	5,929.63	626.19 LT 122.30 ST	244.00	4.11
<i>Next Dividend Payable 06/20/16; Asset Class: Alt</i>									
<b>WEBSTER FINCL CORP (WBS)</b>									
	5/30/13	27,000	23.592	35.900	636.99	969.30	332.31 LT		
	5/31/13	21,000	23.424	35.900	491.91	753.90	261.99 LT		
	6/3/13	21,000	23.397	35.900	491.33	753.90	262.57 LT		
	6/13/13	12,000	23.763	35.900	285.15	430.80	145.65 LT		
	6/14/13	18,000	23.697	35.900	426.54	646.20	219.66 LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 167 of 266

Fiduciary Services Basic Securities Account  
308-133080-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	6/17/13	10,000	23.971	35.900	239.71	359.00	119.29 LT		
	6/17/13	10,000	24.018	35.900	240.18	359.00	118.82 LT		
	6/18/13	19,000	24.449	35.900	464.54	682.10	217.56 LT		
	6/19/13	7,000	24.454	35.900	171.18	251.30	80.12 LT		
	6/19/13	13,000	24.457	35.900	317.94	466.70	148.76 LT		
	6/20/13	2,000	24.255	35.900	48.51	71.80	23.29 LT		
	6/20/13	11,000	24.348	35.900	267.83	394.90	127.07 LT		
	6/21/13	4,000	24.560	35.900	98.24	143.60	45.36 LT		
	6/24/13	20,000	24.762	35.900	495.24	718.00	222.76 LT		
	12/13/13	55,000	28.775	35.900	1,582.62	1,974.50	391.88 LT		
	12/9/15	36,000	38.415	35.900	1,382.93	1,292.40	(90.53) ST		
<b>Total</b>		286,000			7,640.84	<b>10,267.40</b>	2,717.09 LT (90.53) ST	263.00	2.56
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>WERNER ENTERPRISE INC (WERN)</b>									
	5/14/12	23,000	23.201	27.160	533.61	624.68	91.07 LT		
	6/25/12	34,000	23.120	27.160	786.07	923.44	137.37 LT		
	11/21/12	34,000	22.836	27.160	776.42	923.44	147.02 LT		
	4/26/13	80,000	22.830	27.160	1,826.40	2,172.80	346.40 LT		
	10/25/13	34,000	23.408	27.160	795.87	923.44	127.57 LT		
<b>Total</b>		205,000			4,718.37	<b>5,567.80</b>	849.43 LT	49.00	0.88
<i>Next Dividend Payable 04/2016; Asset Class: Equities</i>									
<b>WESBANCO (WSBC)</b>									
	1/24/11	52,000	17.983	29.710	935.14	1,544.92	609.78 LT		
	8/31/12	26,000	20.301	29.710	527.83	772.46	244.63 LT		
	4/26/13	64,000	24.220	29.710	1,550.08	1,901.44	351.36 LT		
	5/19/14	14,000	29.200	29.710	408.80	415.94	7.14 LT		
	10/7/15	19,000	31.883	29.710	605.78	564.49	(41.29) ST		
<b>Total</b>		175,000			4,027.63	<b>5,199.25</b>	1,212.91 LT (41.29) ST	168.00	3.23
<i>Next Dividend Payable 04/01/16; Asset Class: Equities</i>									
<b>WESCO INTL INC (WCC)</b>									
<i>Asset Class: Equities</i>									
<b>WESTERN REFINING, INC (WNR)</b>									
<i>Asset Class: Equities</i>									
	6/25/15	42,000	71.966	54.670	3,022.56	<b>2,296.14</b>	(726.42) ST		
	3/23/16	46,000	29.661	29.090	1,364.42	1,338.14	(26.28) ST		
	3/24/16	14,000	29.721	29.090	416.10	407.26	(8.84) ST		
<b>Total</b>		60,000			1,780.52	<b>1,745.40</b>	(35.12) ST	91.00	5.21
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									

Fiduciary Services Basic Securities Account  
308-133080-286  
DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>WHITING PETROLEUM CORP (WLL)</b>									
	2/4/10	22,000	32.905	7.980	723.91	175.56	(548.35) LT		
	6/25/12	20,000	36.017	7.980	720.34	159.60	(560.74) LT		
	4/26/13	105,000	44.200	7.980	4,640.95	837.90	(3,803.05) LT		
<b>Total</b>		147,000			6,085.20	1,173.06	(4,912.14) LT		
<i>Asset Class: Equities</i>									
<b>WOLVERINE WORLD WIDE (WWW)</b>									
	11/3/14	129,000	27.020	18.420	3,485.63	2,376.18	(1,109.45) LT		
	2/23/15	20,000	29.856	18.420	597.11	368.40	(228.71) LT		
	3/15/16	6,000	18.717	18.420	112.30	110.52	(1.78) ST		
	3/16/16	12,000	18.145	18.420	217.74	221.04	3.30 ST		
	3/17/16	10,000	18.674	18.420	186.74	184.20	(2.54) ST		
<b>Total</b>		177,000			4,599.52	3,260.34	(1,338.16) LT (1.02) ST	42.00	1.28

Next Dividend Payable 05/02/16; Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>STOCKS</b>									
					\$484,636.70	\$543,801.83	\$66,164.26 LT \$(6,999.13) ST	\$10,103.00	1.86%

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>MAIN STREET CAPITAL CORP (MAIN)</b>									
	7/18/13	11,000	\$30.585	\$31.350	\$336.44	\$344.85	\$8.41 LT		
	7/19/13	8,000	30.535	31.350	244.28	250.80	6.52 LT		
	7/22/13	1,000	30.880	31.350	30.88	31.35	0.47 LT		
	7/29/13	13,000	30.602	31.350	397.82	407.55	9.73 LT		
	7/30/13	5,000	30.598	31.350	152.99	156.75	3.76 LT		
	7/31/13	8,000	30.550	31.350	244.40	250.80	6.40 LT		
	8/2/13	13,000	30.705	31.350	399.16	407.55	8.39 LT		
	8/13/13	53,000	29.518	31.350	1,564.45	1,661.55	97.10 LT		
	10/14/14	18,000	28.757	31.350	517.63	564.30	46.67 LT		
<b>Total</b>		130,000			3,888.05	4,075.50	187.45 LT	281.00	6.89

Next Dividend Payable 04/15/16; Asset Class: Equities

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 169 of 266

Fiduciary Services Basic Securities Account  
 308-133080-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>EXCHANGE-TRADED &amp; CLOSED-END FUNDS</b>	<b>0.73%</b>	<b>\$3,888.05</b>	<b>\$4,075.50</b>	<b>\$187.45 LT</b>	<b>\$281.00</b>	<b>6.89%</b>
<b>TOTAL MARKET VALUE</b>		<b>\$488,524.75</b>	<b>\$561,996.40</b>	<b>\$66,351.71 LT \$(6,999.13) ST</b>	<b>\$10,387.00 \$0.00</b>	<b>1.85%</b>
<b>TOTAL VALUE (includes accrued interest)</b>	<b>100.00%</b>		<b>\$561,996.40</b>			

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 179 of 266

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Income, Aggressive Income, Speculation  
<sup>†</sup> Inform us if your investment objectives, as defined in the Expanded Disclosures, change

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
CASH	\$2,794.93				
MORGAN STANLEY PRIVATE BANK NA #	20,602.57	—	—	4.00	0.020

	Market Value	Est Ann Income
CASH, BDP, AND MMFs	\$23,397.50	\$4.00

NET UNSETTLED PURCHASES/SALES

CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE) 3.72%

# Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member  
 The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>AMERICAN CAMPUS CMMTYS INC (ACC)</b>									
	7/8/15	3,000	\$37.933	\$47.090	\$113.80	\$141.27	\$27.47 ST R		
	7/9/15	10,000	37.875	47.090	378.75	470.90	92.15 ST R		
	7/10/15	31,000	38.123	47.090	1,181.81	1,459.79	277.98 ST R		
	9/17/15	34,000	34.236	47.090	1,164.03	1,601.06	437.03 ST R		
	9/18/15	51,000	34.709	47.090	1,770.16	2,401.59	631.43 ST R		
	9/21/15	121,000	35.189	47.090	4,257.90	5,697.89	1,439.99 ST R		
	2/17/16	125,000	43.450	47.090	5,431.25	5,886.25	455.00 ST		
<b>Total</b>		<b>375,000</b>			<b>14,297.70</b>	<b>17,658.75</b>	<b>3,361.05 ST</b>	<b>600.00</b>	<b>3.39</b>
<i>Next Dividend Payable 05/2016; Asset Class: Alt</i>									
<b>AMERICAN HOMES 4 RENT (AMH)</b>									
	9/11/15	3,000	15.548	15.900	46.65	47.70	1.05 ST R		
	9/14/15	6,000	15.680	15.900	94.08	95.40	1.32 ST R		
	9/15/15	13,000	15.718	15.900	204.33	206.70	2.37 ST R		
	9/16/15	8,000	15.964	15.900	127.71	127.20	(0.51) ST R		
	9/17/15	10,000	16.174	15.900	161.74	159.00	(2.74) ST R		
	9/17/15	1,000	15.990	15.900	15.99	15.90	(0.09) ST R		
	9/17/15	8,000	15.979	15.900	127.83	127.20	(0.63) ST R		
	9/18/15	30,000	16.122	15.900	483.65	477.00	(6.65) ST R		
	9/21/15	48,000	16.608	15.900	797.17	763.20	(33.97) ST R		
	9/30/15	14,000	15.962	15.900	223.47	222.60	(0.87) ST R		
	10/1/15	21,000	16.124	15.900	338.60	333.90	(4.70) ST R		
	10/2/15	9,000	16.326	15.900	146.93	143.10	(3.83) ST R		
	10/5/15	22,000	16.456	15.900	362.03	349.80	(12.23) ST R		
	11/6/15	1,000	16.120	15.900	16.12	15.90	(0.22) ST R		
	11/6/15	23,000	16.270	15.900	374.21	365.70	(8.51) ST R		
	11/9/15	10,000	16.244	15.900	162.44	159.00	(3.44) ST R		
	11/9/15	30,000	16.273	15.900	488.19	477.00	(11.19) ST R		
	11/9/15	3,000	16.333	15.900	49.00	47.70	(1.30) ST R		
	11/13/15	30,000	16.200	15.900	486.01	477.00	(9.01) ST R		
	12/10/15	110,000	16.152	15.900	1,776.76	1,749.00	(27.76) ST R		
<b>Total</b>		<b>400,000</b>			<b>6,482.91</b>	<b>6,360.00</b>	<b>(122.91) ST</b>	<b>80.00</b>	<b>1.25</b>
<i>Next Dividend Payable 06/2016; Asset Class: Alt</i>									
<b>AMERICAN TOWER REIT COM (AMT)</b>									
	7/18/12	23,000	70.359	102.370	1,618.26	2,354.51	736.25 LT		
	7/19/12	60,000	69.907	102.370	4,194.44	6,142.20	1,947.76 LT		
	8/16/12	20,000	70.968	102.370	1,419.36	2,047.40	628.04 LT		

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 181 of 266

Account Detail

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	3/15/13	14,000	75.684	102.370	1,059.57	1,433.18	373.61 LT		
	3/15/13	4,000	75.365	102.370	301.46	409.48	108.02 LT		
	3/15/13	17,000	75.608	102.370	1,285.34	1,740.29	454.95 LT		
	3/18/13	10,000	75.201	102.370	752.01	1,023.70	271.69 LT		
	5/29/13	25,000	79.102	102.370	1,977.54	2,559.25	581.71 LT		
	10/21/13	12,000	79.287	102.370	951.44	1,228.44	277.00 LT		
	11/21/14	21,000	102.077	102.370	2,143.62	2,149.77	6.15 LT		
	5/22/15	17,000	94.418	102.370	1,605.10	1,740.29	135.19 ST		
	5/26/15	31,000	94.283	102.370	2,922.77	3,173.47	250.70 ST		
	7/17/15	40,000	96.755	102.370	3,870.21	4,094.80	224.59 ST		
	8/7/15	12,000	99.366	102.370	1,192.39	1,228.44	36.05 ST		
	8/10/15	16,000	100.213	102.370	1,603.40	1,637.92	34.52 ST		
	8/11/15	9,000	100.754	102.370	906.79	921.33	14.54 ST		
	8/11/15	13,000	100.978	102.370	1,312.71	1,330.81	18.10 ST		
	9/21/15	31,000	90.422	102.370	2,803.07	3,173.47	370.40 ST		
	1/26/16	30,000	92.856	102.370	2,785.69	3,071.10	285.41 ST		
	3/7/16	40,000	95.959	102.370	3,838.36	4,094.80	256.44 ST		
<b>Total</b>		<b>445,000</b>			<b>38,543.53</b>	<b>45,554.65</b>	<b>5,385.18 LT</b> <b>1,625.94 ST</b>	<b>908.00</b>	<b>1.99</b>
<i>Next Dividend Payable 04/2016; Asset Class: Alt</i>									
<b>APARTMENT INVT &amp; MGMT CO A (AIV)</b>	2/18/16	240,000	36.297	41.820	8,711.23	10,036.80	1,325.57 ST		
	3/3/16	115,000	38.550	41.820	4,433.25	4,809.30	376.05 ST		
<b>Total</b>		<b>355,000</b>			<b>13,144.48</b>	<b>14,846.10</b>	<b>1,701.62 ST</b>	<b>469.00</b>	<b>3.15</b>
<i>Next Dividend Payable 05/2016; Asset Class: Alt</i>									
<b>AVALONBAY COMM INC (AVB)</b>	6/30/11	13,000	140.990	190.200	1,832.87	2,472.60	639.73 LT H		
	2/17/12	7,000	134.023	190.200	938.16	1,331.40	393.24 LT H		
	2/17/12	5,000	133.656	190.200	668.28	951.00	282.72 LT H		
	6/1/12	16,000	137.678	190.200	2,202.85	3,043.20	840.35 LT		
	8/16/12	9,000	139.643	190.200	1,256.79	1,711.80	455.01 LT		
	8/21/12	18,000	141.692	190.200	2,550.46	3,423.60	873.14 LT		
	4/9/13	9,000	133.060	190.200	1,197.55	1,711.80	514.25 LT		
	5/14/13	8,000	136.203	190.200	1,089.62	1,521.60	431.98 LT		
	5/14/13	2,000	135.200	190.200	270.40	380.40	110.00 LT		
	5/15/13	10,000	136.332	190.200	1,363.32	1,902.00	538.68 LT		
	5/16/13	6,000	138.627	190.200	831.76	1,141.20	309.44 LT		
	5/29/13	92,000	135.007	190.200	12,420.68	17,498.40	5,077.72 LT		
	8/7/13	2,000	132.425	190.200	264.85	380.40	115.55 LT		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 182 of 266

Select UMA Basic Securities Account  
308-133085-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	8/7/13	12,000	132.455	190.200	1,589.46	2,282.40	692.94 LT		
	8/8/13	10,000	131.620	190.200	1,316.20	1,902.00	585.80 LT		
	8/8/13	6,000	131.887	190.200	791.32	1,141.20	349.88 LT		
	8/8/13	7,000	131.959	190.200	923.71	1,331.40	407.69 LT		
	8/9/13	7,000	132.929	190.200	930.50	1,331.40	400.90 LT		
	8/20/13	3,000	123.930	190.200	371.79	570.60	198.81 LT		
	8/20/13	1,000	123.960	190.200	123.96	190.20	66.24 LT		
	8/21/13	17,000	123.775	190.200	2,104.18	3,233.40	1,129.22 LT		
	8/22/13	4,000	123.790	190.200	495.16	760.80	265.64 LT		
	9/21/15	25,000	172.210	190.200	4,305.24	4,755.00	449.76 ST		
	12/2/15	31,000	182.775	190.200	5,666.04	5,896.20	230.16 ST		
	1/4/16	35,000	180.122	190.200	6,304.26	6,657.00	352.74 ST		
	2/1/16	50,000	173.577	190.200	8,678.85	9,510.00	831.15 ST		
<b>Total</b>		<b>405,000</b>			<b>60,488.26</b>	<b>77,031.00</b>	<b>14,678.93 LT</b> <b>1,863.81 ST</b>	<b>2,187.00</b>	<b>2.83</b>
<i>Next Dividend Payable 04/15/16; Basis Adjustment Due to Wash Sale: \$48.96; Asset Class: Alt</i>									
<b>BOSTON PROPERTIES INC (BXP)</b>									
	5/29/13	82,000	109.631	127.080	8,989.70	10,420.56	1,430.86 LT		
	7/17/13	39,000	108.953	127.080	4,249.17	4,956.12	706.95 LT		
	7/23/15	4,000	124.013	127.080	496.05	508.32	12.27 ST		
	7/24/15	1,000	125.130	127.080	125.13	127.08	1.95 ST		
	7/24/15	1,000	125.340	127.080	125.34	127.08	1.74 ST		
	9/21/15	19,000	119.011	127.080	2,261.21	2,414.52	153.31 ST		
	9/30/15	6,000	118.022	127.080	708.13	762.48	54.35 ST		
	10/1/15	7,000	118.024	127.080	826.17	889.56	63.39 ST		
	10/2/15	7,000	118.073	127.080	826.51	889.56	63.05 ST		
	10/5/15	8,000	120.388	127.080	963.10	1,016.64	53.54 ST		
	10/6/15	4,000	120.918	127.080	483.67	508.32	24.65 ST		
	12/21/15	36,000	126.825	127.080	4,565.70	4,574.88	9.18 ST		
	12/30/15	16,000	128.856	127.080	2,061.70	2,033.28	(28.42) ST		
	2/23/16	45,000	114.663	127.080	5,159.83	5,718.60	558.77 ST		
<b>Total</b>		<b>275,000</b>			<b>31,841.41</b>	<b>34,947.00</b>	<b>2,137.81 LT</b> <b>967.78 ST</b>	<b>715.00</b>	<b>2.04</b>
<i>Next Dividend Payable 04/29/16; Asset Class: Alt</i>									
<b>BRANDYWINE REALTY TR SBI NEW (BDW)</b>									
	11/16/15	17,000	13.876	14.030	235.90	238.51	2.61 ST H		
	11/23/15	313,000	13.690	14.030	4,284.97	4,391.39	106.42 ST		
	1/11/16	320,000	13.446	14.030	4,302.82	4,489.60	186.78 ST		

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 183 of 266

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		650,000			8,823.69	9,119.50	295.81 ST	390.00	4.27
<i>Next Dividend Payable 04/18/16; Basis Adjustment Due to Wash Sale: \$3.17; Asset Class: Alt</i>									
<b>BRUMMOR PPTY GROUP INC (BRX)</b>									
	3/24/15	147,000	26.282	25.620	3,863.50	3,766.14	(97.36) LT		
	5/18/15	13,000	24.867	25.620	323.27	333.06	9.79 ST		
	6/1/15	80,000	24.898	25.620	1,991.86	2,049.60	57.74 ST		
	9/11/15	11,000	22.977	25.620	252.75	281.82	29.07 ST		
	9/14/15	3,000	23.080	25.620	69.24	76.86	7.62 ST		
	9/14/15	23,000	23.106	25.620	531.44	589.26	57.82 ST		
	9/14/15	11,000	23.070	25.620	253.77	281.82	28.05 ST		
	9/15/15	7,000	23.354	25.620	163.48	179.34	15.86 ST		
	9/15/15	1,000	23.400	25.620	23.40	25.62	2.22 ST		
	9/16/15	8,000	23.628	25.620	189.02	204.96	15.94 ST		
	9/16/15	1,000	23.500	25.620	23.50	25.62	2.12 ST		
	9/17/15	2,000	23.695	25.620	47.39	51.24	3.85 ST		
	9/17/15	6,000	23.948	25.620	143.69	153.72	10.03 ST		
	9/17/15	3,000	23.670	25.620	71.01	76.86	5.85 ST		
	9/18/15	15,000	24.066	25.620	360.99	384.30	23.31 ST		
	9/21/15	92,000	24.107	25.620	2,217.86	2,357.04	139.18 ST		
	10/15/15	22,000	24.617	25.620	541.57	563.64	22.07 ST		
	10/16/15	4,000	25.038	25.620	100.15	102.48	2.33 ST		
	10/19/15	2,000	25.205	25.620	50.41	51.24	0.83 ST		
	10/19/15	3,000	25.113	25.620	75.34	76.86	1.52 ST		
	10/20/15	7,000	25.306	25.620	177.14	179.34	2.20 ST		
	10/22/15	12,000	25.500	25.620	306.00	307.44	1.44 ST		
	10/23/15	4,000	25.760	25.620	103.04	102.48	(0.56) ST		
	10/23/15	3,000	25.870	25.620	77.61	76.86	(0.75) ST		
	10/26/15	22,000	25.725	25.620	565.95	563.64	(2.31) ST		
	10/27/15	37,000	26.105	25.620	965.89	947.94	(17.95) ST		
	10/28/15	51,000	25.878	25.620	1,319.76	1,306.62	(13.14) ST		
	10/29/15	11,000	25.582	25.620	281.40	281.82	0.42 ST		
	10/29/15	2,000	25.755	25.620	51.51	51.24	(0.27) ST		
	10/29/15	20,000	25.669	25.620	513.37	512.40	(0.97) ST		
	10/30/15	44,000	25.596	25.620	1,126.22	1,127.28	1.06 ST		
	10/30/15	18,000	25.644	25.620	461.59	461.16	(0.43) ST		
<b>Total</b>		685,000			17,243.12	17,549.70	(97.36) LT 403.94 ST	671.00	3.82

*Next Dividend Payable 04/18/16; Asset Class: Alt*

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 184 of 266

Select UMA Basic Securities Account  
308-133085-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>BROOKDALE SENIOR LIVING INC (BKD)</b>									
	10/1/15	12,000	23.319	15.880	279.83	190.56	(89.27) ST		
	10/1/15	20,000	23.141	15.880	462.81	317.60	(145.21) ST		
	10/1/15	102,000	23.421	15.880	2,388.96	1,619.76	(769.20) ST		
	10/2/15	24,000	24.066	15.880	577.58	381.12	(196.46) ST		
	10/13/15	68,000	22.624	15.880	1,538.43	1,079.84	(458.59) ST		
	10/14/15	64,000	22.998	15.880	1,471.87	1,016.32	(455.55) ST		
	10/15/15	10,000	22.979	15.880	229.79	158.80	(70.99) ST		
	10/16/15	7,000	23.350	15.880	163.45	111.16	(52.29) ST		
	10/16/15	1,000	23.400	15.880	23.40	15.88	(7.52) ST		
	10/19/15	31,000	22.990	15.880	712.69	492.28	(220.41) ST		
	11/13/15	101,000	22.758	15.880	2,298.54	1,603.88	(694.66) ST		
	12/30/15	85,000	18.380	15.880	1,562.30	1,349.80	(212.50) ST		
	1/7/16	95,000	18.660	15.880	1,772.70	1,508.60	(264.10) ST		
<b>Total</b>		<b>620,000</b>			<b>13,482.35</b>	<b>9,845.60</b>	<b>(3,636.75) ST</b>		
<i>Asset Class: Equities</i>									
<b>CAMDEN PROPERTY TRUST (CPT)</b>									
	8/20/15	2,000	78.660	84.090	157.32	168.18	10.86 ST		
	8/20/15	1,000	79.103	84.090	79.10	84.09	4.99 ST		
	9/21/15	15,000	73.360	84.090	1,100.40	1,261.35	160.95 ST		
	10/15/15	3,000	76.757	84.090	230.27	252.27	22.00 ST		
	10/16/15	2,000	77.930	84.090	155.86	168.18	12.32 ST		
	10/16/15	1,000	77.790	84.090	77.79	84.09	6.30 ST		
	10/19/15	1,000	78.720	84.090	78.72	84.09	5.37 ST		
	10/19/15	2,000	78.170	84.090	156.34	168.18	11.84 ST		
	10/20/15	3,000	78.923	84.090	236.77	252.27	15.50 ST		
	10/22/15	19,000	79.056	84.090	1,502.07	1,597.71	95.64 ST		
	10/23/15	12,000	77.937	84.090	935.24	1,009.08	73.84 ST		
	10/26/15	41,000	77.432	84.090	3,174.70	3,447.69	272.99 ST		
<b>Total</b>		<b>102,000</b>			<b>7,884.58</b>	<b>8,577.18</b>	<b>692.60 ST</b>	<b>306.00</b>	<b>3.56</b>
<i>Next Dividend Payable 04/18/16; Asset Class: Alt</i>									
<b>CARE CAP PPTYS INC (CCP)</b>									
	9/25/14	1,000	47.660	26.840	47.66	26.84	(20.82) LT R		
	9/26/14	1,000	24.050	26.840	24.05	26.84	2.79 LT R		
	9/26/14	4,000	30.135	26.840	120.54	107.36	(13.18) LT R		
	9/29/14	3,000	32.113	26.840	96.34	80.52	(15.82) LT R		
	9/30/14	5,000	32.134	26.840	160.67	134.20	(26.47) LT R		
	10/1/14	7,000	31.157	26.840	218.10	187.88	(30.22) LT R		
	10/2/14	7,000	31.169	26.840	218.18	187.88	(30.30) LT R		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 185 of 266

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	10/3/14	6,000	32.453	26.840	194.72	161.04	(33.68) LT R		
	11/21/14	2,000	45.010	26.840	90.02	53.68	(36.34) LT R		
	1/16/15	8,000	39.181	26.840	313.45	214.72	(98.73) LT R		
	1/20/15	2,000	35.800	26.840	71.60	53.68	(17.92) LT R		
	2/2/15	3,000	37.833	26.840	113.50	80.52	(32.98) LT R		
	2/2/15	4,000	41.270	26.840	165.08	107.36	(57.72) LT R		
	2/2/15	4,000	45.855	26.840	183.42	107.36	(76.06) LT R		
	2/3/15	2,000	40.840	26.840	81.68	53.68	(28.00) LT R		
	2/3/15	5,000	41.096	26.840	205.48	134.20	(71.28) LT R		
	2/4/15	9,000	42.919	26.840	386.27	241.56	(144.71) LT R		
	4/9/15	1,000	38.310	26.840	38.31	26.84	(11.47) ST R		
	4/9/15	1,000	57.440	26.840	57.44	26.84	(30.60) ST R		
	4/9/15	10,000	40.204	26.840	402.04	268.40	(133.64) ST R		
	4/10/15	1,000	38.620	26.840	38.62	26.84	(11.78) ST R		
	4/10/15	7,000	38.381	26.840	268.67	187.88	(80.79) ST R		
	4/13/15	3,000	44.503	26.840	133.51	80.52	(52.99) ST R		
	4/14/15	3,000	35.073	26.840	105.22	80.52	(24.70) ST R		
	4/15/15	1,000	57.240	26.840	57.24	26.84	(30.40) ST R		
	4/29/15	16,000	25.924	26.840	414.78	429.44	14.66 ST R		
	4/30/15	4,000	35.925	26.840	143.70	107.36	(36.34) ST R		
	8/6/15	5,000	37.624	26.840	188.12	134.20	(53.92) ST R		
	8/7/15	2,000	30.305	26.840	60.61	53.68	(6.93) ST R		
	8/10/15	7,000	37.071	26.840	259.50	187.88	(71.62) ST R		
	8/11/15	2,000	43.670	26.840	87.34	53.68	(33.66) ST R		
	8/12/15	1,000	26.170	26.840	26.17	26.84	0.67 ST R		
	8/14/15	1,000	26.470	26.840	26.47	26.84	0.37 ST R		
	8/17/15	2,000	35.330	26.840	70.66	53.68	(16.98) ST R		
	9/4/15	5,000	31.322	26.840	156.61	134.20	(22.41) ST R		
	9/4/15	11,000	31.226	26.840	343.49	295.24	(48.25) ST R		
	9/8/15	12,000	31.048	26.840	372.57	322.08	(50.49) ST R		
	9/9/15	5,000	31.066	26.840	155.33	134.20	(21.13) ST R		
	9/10/15	7,000	30.371	26.840	212.60	187.88	(24.72) ST R		
	9/10/15	2,000	30.400	26.840	60.80	53.68	(7.12) ST R		
	9/11/15	7,000	30.337	26.840	212.36	187.88	(24.48) ST R		
	9/11/15	2,000	30.150	26.840	60.30	53.68	(6.62) ST R		
	9/14/15	12,000	30.597	26.840	367.16	322.08	(45.08) ST R		
	9/15/15	16,000	30.731	26.840	491.69	429.44	(62.25) ST R		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 186 of 266

Account Detail

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	9/16/15	3,000	31.187	26.840	93.56	80.52	(13.04) ST R		
	9/16/15	13,000	31.119	26.840	404.55	348.92	(55.63) ST R		
	9/17/15	5,000	32.728	26.840	163.64	134.20	(29.44) ST R		
	9/18/15	3,000	32.620	26.840	97.86	80.52	(17.34) ST R		
	9/18/15	1,000	32.850	26.840	32.85	26.84	(6.01) ST R		
	9/21/15	137,000	32.900	26.840	4,507.34	3,677.08	(830.26) ST R		
	10/1/15	3,000	32.567	26.840	97.70	80.52	(17.18) ST R		
	10/2/15	3,000	32.317	26.840	96.95	80.52	(16.43) ST R		
	10/5/15	2,000	32.830	26.840	65.66	53.68	(11.98) ST R		
	10/6/15	3,000	33.583	26.840	100.75	80.52	(20.23) ST R		
	10/7/15	2,000	33.910	26.840	67.82	53.68	(14.14) ST R		
	10/8/15	2,000	34.290	26.840	68.58	53.68	(14.90) ST R		
	10/9/15	2,000	34.205	26.840	68.41	53.68	(14.73) ST R		
	10/12/15	1,000	33.970	26.840	33.97	26.84	(7.13) ST R		
	10/12/15	4,000	33.645	26.840	134.58	107.36	(27.22) ST R		
	10/13/15	2,000	33.605	26.840	67.21	53.68	(13.53) ST R		
	10/14/15	7,000	37.047	26.840	259.33	187.88	(71.45) ST H		
	10/14/15	8,000	33.470	26.840	267.76	214.72	(53.04) ST R		
<b>Total</b>		<b>420,000</b>			<b>14,130.59</b>	<b>11,272.80</b>	<b>(731.44) LT (2,126.35) ST</b>	<b>958.00</b>	<b>8.49</b>
<i>Next Dividend Payable 06/20/16; Basis Adjustment Due to Wash Sale: \$25.03; Asset Class: Alt</i>									
<b>COUSINS PROPERTIES INC GA (CUZ)</b>									
	3/6/14	29,000	11.359	10.380	329.40	301.02	(28.38) LT		
	6/10/14	79,000	12.269	10.380	969.24	820.02	(149.22) LT		
	6/11/14	325,000	12.304	10.380	3,998.67	3,373.50	(625.17) LT		
	6/12/14	30,000	12.128	10.380	363.83	311.40	(52.43) LT		
	6/13/14	13,000	12.152	10.380	157.97	134.94	(23.03) LT		
	6/13/14	18,000	12.130	10.380	218.34	186.84	(31.50) LT		
	6/16/14	18,000	12.129	10.380	218.33	186.84	(31.49) LT		
	6/17/14	20,000	12.153	10.380	243.06	207.60	(35.46) LT		
	6/19/14	19,000	12.310	10.380	233.89	197.22	(36.67) LT		
	6/19/14	11,000	12.315	10.380	135.47	114.18	(21.29) LT		
	6/20/14	5,000	12.300	10.380	61.50	51.90	(9.60) LT		
	6/23/14	4,000	12.358	10.380	49.43	41.52	(7.91) LT		
	6/23/14	3,000	12.367	10.380	37.10	31.14	(5.96) LT		
	6/24/14	19,000	12.370	10.380	235.03	197.22	(37.81) LT		
	6/25/14	24,000	12.369	10.380	296.86	249.12	(47.74) LT		
	6/25/14	19,000	12.385	10.380	235.22	197.22	(38.10) LT		

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 187 of 266

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	6/26/14	35,000	12,235	10.380	428.24	363.30	(64.94) LT		
	7/1/14	28,000	12,559	10.380	351.65	290.64	(61.01) LT		
	7/1/14	21,000	12,603	10.380	264.67	217.98	(46.69) LT		
	7/2/14	62,000	12,428	10.380	770.55	643.56	(126.99) LT		
	7/3/14	12,000	12,443	10.380	149.32	124.56	(24.76) LT		
	6/3/15	36,000	10,322	10.380	371.60	373.68	2.08 ST		
	6/3/15	9,000	10,336	10.380	93.02	93.42	0.40 ST		
	6/3/15	6,000	10,340	10.380	62.04	62.28	0.24 ST		
	6/3/15	38,000	10,200	10.380	387.60	394.44	6.84 ST		
	6/4/15	5,000	10,350	10.380	51.75	51.90	0.15 ST		
	6/4/15	18,000	10,405	10.380	187.29	186.84	(0.45) ST		
	6/5/15	18,000	10,339	10.380	186.11	186.84	0.73 ST		
	9/21/15	142,000	9,450	10.380	1,341.90	1,473.96	132.06 ST		
	11/13/15	49,000	9,640	10.380	472.36	508.62	36.26 ST		
<b>Total</b>		<b>1,115,000</b>			<b>12,901.54</b>	<b>11,573.70</b>	<b>(1,506.15) LT</b>	<b>357.00</b>	<b>3.08</b>
							<b>178.31 ST</b>		
<i>Next Dividend Payable 05/2016; Asset Class: Alt</i>									
<b>CROWN CASTLE INTL CORP NEW COM (CCI)</b>									
	1/9/14	36,000	71,746	86.500	2,582.85	3,114.00	531.15 LT		
	1/24/14	9,000	72,010	86.500	648.09	778.50	130.41 LT		
	1/24/14	10,000	71,874	86.500	718.74	865.00	146.26 LT		
	1/24/14	29,000	71,920	86.500	2,085.69	2,508.50	422.81 LT		
	1/16/15	25,000	82,113	86.500	2,052.82	2,162.50	109.68 LT		
	2/6/15	37,000	87,070	86.500	3,221.59	3,200.50	(21.09) LT		
	8/24/15	48,000	80,358	86.500	3,857.16	4,152.00	294.84 ST		
	8/25/15	26,000	81,210	86.500	2,111.46	2,249.00	137.54 ST		
	9/21/15	29,000	77,837	86.500	2,257.28	2,508.50	251.22 ST		
	10/12/15	35,000	81,320	86.500	2,846.19	3,027.50	181.31 ST		
	10/13/15	6,000	81,705	86.500	490.23	519.00	28.77 ST		
	12/2/15	25,000	86,139	86.500	2,153.47	2,162.50	9.03 ST		
<b>Total</b>		<b>315,000</b>			<b>25,025.57</b>	<b>27,247.50</b>	<b>1,319.22 LT</b>	<b>1,115.00</b>	<b>4.09</b>
							<b>902.71 ST</b>		
<i>Next Dividend Payable 06/2016; Asset Class: Alt</i>									
<b>CYRUSONE INC (CONE)</b>									
	10/22/15	55,000	35,230	45.650	1,937.65	2,510.75	573.10 ST		
	10/23/15	22,000	36,179	45.650	795.93	1,004.30	208.37 ST		
	10/28/15	127,000	35,574	45.650	4,517.95	5,797.55	1,279.60 ST		
	11/18/15	31,000	33,946	45.650	1,052.32	1,415.15	362.83 ST		
	12/9/15	90,000	35,850	45.650	3,226.50	4,108.50	882.00 ST		

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 188 of 266

Select UMA Basic Securities Account  
 308-133085-286  
 DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	2/19/16	70,000	37.664	45.650	2,636.50	3,195.50	559.00 ST		
<b>Total</b>		<b>395,000</b>			<b>14,166.85</b>	<b>18,031.75</b>	<b>3,864.90 ST</b>	<b>600.00</b>	<b>3.32</b>
<hr/>									
	3/8/16	164,000	37.457	39.470	6,142.88	6,473.08	330.20 ST	190.00	2.93
<hr/>									
<i>Next Dividend Payable 04/15/16; Asset Class: Alt</i>									
<b>DCT INDUSTRIAL TRUST INC (DCT)</b>									
<i>Next Dividend Payable 04/13/16; Asset Class: Alt</i>									
<b>DIAMOND ROCK HOSPITALITY CO (DRH)</b>									
	6/17/15	327,000	13.203	10.120	4,317.38	3,309.24	(1,008.14) ST		
	6/18/15	133,000	13.443	10.120	1,787.89	1,345.96	(441.93) ST		
	6/19/15	157,000	13.439	10.120	2,109.91	1,588.84	(521.07) ST		
	6/22/15	60,000	13.390	10.120	803.38	607.20	(196.18) ST		
	6/23/15	66,000	13.222	10.120	872.65	667.92	(204.73) ST		
	7/13/15	4,000	13.353	10.120	53.41	40.48	(12.93) ST		
	7/14/15	8,000	13.488	10.120	107.90	80.96	(26.94) ST		
	7/15/15	16,000	13.638	10.120	218.20	161.92	(56.28) ST		
	7/16/15	14,000	13.803	10.120	193.24	141.68	(51.56) ST		
	7/17/15	15,000	13.763	10.120	206.45	151.80	(54.65) ST		
	7/20/15	7,000	13.764	10.120	96.35	70.84	(25.51) ST		
	7/21/15	4,000	13.680	10.120	54.72	40.48	(14.24) ST		
	7/21/15	5,000	13.690	10.120	68.45	50.60	(17.85) ST		
	7/21/15	4,000	13.738	10.120	54.95	40.48	(14.47) ST		
	8/25/15	29,000	11.587	10.120	336.03	293.48	(42.55) ST		
	8/26/15	4,000	11.700	10.120	46.80	40.48	(6.32) ST		
	8/26/15	8,000	11.701	10.120	93.61	80.96	(12.65) ST		
	8/26/15	18,000	11.479	10.120	206.63	182.16	(24.47) ST		
	8/26/15	12,000	11.489	10.120	137.87	121.44	(16.43) ST		
	8/27/15	4,000	11.820	10.120	47.28	40.48	(6.80) ST		
	8/27/15	4,000	11.860	10.120	47.44	40.48	(6.96) ST		
	8/27/15	5,000	11.862	10.120	59.31	50.60	(8.71) ST		
	8/28/15	2,000	11.850	10.120	23.70	20.24	(3.46) ST		
	8/28/15	5,000	11.874	10.120	59.37	50.60	(8.77) ST		
	8/28/15	3,000	11.843	10.120	35.53	30.36	(5.17) ST		
	8/31/15	29,000	11.824	10.120	342.89	293.48	(49.41) ST		
	8/31/15	2,000	11.785	10.120	23.57	20.24	(3.33) ST		
	9/1/15	27,000	11.489	10.120	310.21	273.24	(36.97) ST		
	9/1/15	1,000	11.570	10.120	11.57	10.12	(1.45) ST		
	9/1/15	5,000	11.564	10.120	57.82	50.60	(7.22) ST		
	9/21/15	99,000	11.395	10.120	1,128.11	1,001.88	(126.23) ST		
	10/15/15	95,000	12.454	10.120	1,183.16	961.40	(221.76) ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 189 of 266

Account Detail

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	11/13/15	28,000	11.280	10.120	315.84	283.36	(32.48) ST		
<b>Total</b>		<b>1,200,000</b>			<b>15,411.62</b>	<b>12,144.00</b>	<b>(3,267.62) ST</b>	<b>600.00</b>	<b>4.94</b>
<i>Next Dividend Payable 04/12/16; Asset Class: Alt</i>									
<b>EMPIRE ST RLTY TR INC CL A (ESRT)</b>									
	7/8/15	7,000	17.518	17.530	122.63	122.71	0.08 ST		
	7/9/15	23,000	17.578	17.530	403.29	403.19	(1.10) ST		
	7/10/15	43,000	17.774	17.530	764.30	753.79	(10.51) ST		
	7/13/15	33,000	17.798	17.530	587.32	578.49	(8.83) ST		
	9/4/15	2,000	16.200	17.530	32.40	35.06	2.66 ST		
	9/4/15	9,000	16.097	17.530	144.87	157.77	12.90 ST		
	9/8/15	5,000	16.342	17.530	81.71	87.65	5.94 ST		
	9/9/15	7,000	16.336	17.530	114.35	122.71	8.36 ST		
	9/10/15	9,000	16.527	17.530	148.74	157.77	9.03 ST		
	9/10/15	2,000	16.535	17.530	33.07	35.06	1.99 ST		
	9/11/15	14,000	16.587	17.530	232.22	245.42	13.20 ST		
	9/21/15	101,000	17.280	17.530	1,745.30	1,770.53	25.23 ST		
<b>Total</b>		<b>255,000</b>			<b>4,411.20</b>	<b>4,470.15</b>	<b>58.95 ST</b>	<b>87.00</b>	<b>1.94</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Alt</i>									
<b>EQUINIX INC COM PAR \$0.001 (EQIX)</b>									
	5/6/15	4,000	258.008	330.710	1,032.03	1,322.84	290.81 ST		
	5/13/15	10,000	260.801	330.710	2,608.01	3,307.10	699.09 ST		
	5/20/15	20,000	268.857	330.710	5,377.14	6,614.20	1,237.06 ST		
	7/17/15	1,000	262.190	330.710	262.19	330.71	68.52 ST		
	7/17/15	6,000	262.383	330.710	1,574.30	1,984.26	409.96 ST		
	7/20/15	1,000	265.160	330.710	265.16	330.71	65.55 ST		
	7/23/15	3,000	269.190	330.710	807.57	992.13	184.56 ST		
	7/30/15	4,000	282.878	330.710	1,131.51	1,322.84	191.33 ST		
	7/30/15	6,000	283.280	330.710	1,699.68	1,984.26	284.58 ST		
	8/14/15	1,000	283.620	330.710	283.62	330.71	47.09 ST		
	8/14/15	9,000	284.412	330.710	2,559.71	2,976.39	416.68 ST		
	9/21/15	10,000	289.792	330.710	2,897.92	3,307.10	409.18 ST		
	3/7/16	15,000	307.025	330.710	4,605.38	4,960.65	355.27 ST		
<b>Purchases</b>		<b>90,000</b>			<b>25,104.22</b>	<b>29,763.90</b>	<b>4,659.68 ST</b>		
<b>Short Term Reinvestments</b>									
		2,000			594.07	661.42	67.35 ST		
<b>Total</b>		<b>92,000</b>			<b>25,698.29</b>	<b>30,425.32</b>	<b>4,727.03 ST</b>	<b>644.00</b>	<b>2.11</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Alt</i>									
<b>EQUITY LIFESTYLE PROPERTIES (ELS)</b>									
	12/4/15	70,000	62.854	72.730	4,399.80	5,091.10	691.30 ST		
	2/17/16	38,000	67.920	72.730	2,580.96	2,763.74	182.78 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 190 of 266

Select UMA Basic Securities Account  
 308-133085-286  
 DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		108,000			6,980.76	<b>7,854.84</b>	874.08 ST	184.00	2.34
<i>Next Dividend Payable 04/08/16; Asset Class: Alt</i>									
<b>ESSEX PROPERTY TRUST INC (ESS)</b>									
	4/19/12	4,000	153.860	233.860	615.44	935.44	320.00 LT R		
	4/20/12	8,000	156.634	233.860	1,253.07	1,870.88	617.81 LT R		
	4/20/12	9,000	156.471	233.860	1,408.24	2,104.74	696.50 LT R		
	6/1/12	13,000	148.915	233.860	1,935.90	3,040.18	1,104.28 LT R		
	9/21/15	4,000	221.243	233.860	884.97	935.44	50.47 ST		
	3/14/16	47,000	220.739	233.860	10,374.73	10,991.42	616.69 ST		
<b>Total</b>		85,000			16,472.35	<b>19,878.10</b>	2,738.59 LT 667.16 ST	544.00	2.73
<i>Next Dividend Payable 04/15/16; Asset Class: Alt</i>									
<b>EXTRA SPACE STORAGE INC (EXR)</b>									
	6/17/15	52,000	68.767	93.460	3,575.89	4,859.92	1,284.03 ST		
	7/1/15	18,000	66.478	93.460	1,196.60	1,682.28	485.68 ST		
	7/2/15	3,000	67.413	93.460	202.24	280.38	78.14 ST		
	7/2/15	4,000	67.218	93.460	268.87	373.84	104.97 ST		
	7/2/15	4,000	67.353	93.460	269.41	373.84	104.43 ST		
	9/21/15	10,000	76.135	93.460	761.35	934.60	173.25 ST		
	11/16/15	25,000	78.929	93.460	1,973.22	2,336.50	363.28 ST		
<b>Total</b>		116,000			8,247.58	<b>10,841.36</b>	2,593.78 ST	274.00	2.52
<i>Next Dividend Payable 06/20/16; Asset Class: Alt</i>									
<b>FEDL RLTY INVT TRUST S B I (FRT)</b>									
	11/26/14	1,000	131.923	156.050	131.92	156.05	24.13 LT		
	2/12/15	5,000	144.012	156.050	720.06	780.25	60.19 LT		
	2/13/15	7,000	143.723	156.050	1,006.06	1,092.35	86.29 LT		
	2/17/15	4,000	143.648	156.050	574.59	624.20	49.61 LT		
	2/17/15	2,000	144.485	156.050	288.97	312.10	23.13 LT		
	2/17/15	1,000	143.610	156.050	143.61	156.05	12.44 LT		
	2/17/15	1,000	144.500	156.050	144.50	156.05	11.55 LT		
	2/18/15	2,000	142.975	156.050	285.95	312.10	26.15 LT		
	2/18/15	1,000	144.220	156.050	144.22	156.05	11.83 LT		
	2/18/15	1,000	143.160	156.050	143.16	156.05	12.89 LT		
	2/18/15	1,000	144.590	156.050	144.59	156.05	11.46 LT		
	2/18/15	1,000	144.500	156.050	144.50	156.05	11.55 LT		
	2/19/15	1,000	144.220	156.050	144.22	156.05	11.83 LT		
	2/19/15	2,000	142.285	156.050	284.57	312.10	27.53 LT		
	2/19/15	2,000	142.505	156.050	285.01	312.10	27.09 LT		
	2/20/15	1,000	143.460	156.050	143.46	156.05	12.59 LT		

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 191 of 266

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	2/20/15	1,000	143.340	156.050	143.34	156.05	12.71 LT		
	2/20/15	1,000	144.190	156.050	144.19	156.05	11.86 LT		
	2/23/15	2,000	144.770	156.050	289.54	312.10	22.56 LT		
	2/24/15	1,000	143.360	156.050	143.36	156.05	12.69 LT		
	2/24/15	1,000	143.230	156.050	143.23	156.05	12.82 LT		
	2/24/15	3,000	143.073	156.050	429.22	468.15	38.93 LT		
	3/10/15	2,000	138.245	156.050	276.49	312.10	35.61 LT		
	3/10/15	2,000	138.145	156.050	276.29	312.10	35.81 LT		
	3/11/15	1,000	138.620	156.050	138.62	156.05	17.43 LT		
	3/11/15	2,000	139.475	156.050	278.95	312.10	33.15 LT		
	3/12/15	2,000	141.030	156.050	282.06	312.10	30.04 LT		
	3/13/15	1,000	140.650	156.050	140.65	156.05	15.40 LT		
	3/13/15	1,000	141.380	156.050	141.38	156.05	14.67 LT		
	3/16/15	1,000	143.750	156.050	143.75	156.05	12.30 LT		
	3/17/15	1,000	143.570	156.050	143.57	156.05	12.48 LT		
	3/18/15	1,000	145.050	156.050	145.05	156.05	11.00 LT		
	6/17/15	7,000	133.557	156.050	934.90	1,092.35	157.45 ST		
	6/18/15	15,000	135.309	156.050	2,029.63	2,340.75	311.12 ST		
	6/19/15	20,000	134.104	156.050	2,682.08	3,121.00	438.92 ST		
	9/21/15	18,000	136.046	156.050	2,448.83	2,808.90	360.07 ST		
<b>Total</b>		<b>116,000</b>			<b>16,084.52</b>	<b>18,101.80</b>	<b>749.72 LT</b> <b>1,267.56 ST</b>	<b>436.00</b>	<b>2.40</b>
<i>Next Dividend Payable 04/15/16; Asset Class: Alt</i>									
<b>FIRST INDUST REALTY TR INC (FR)</b>	9/21/15	23,000	20.720	22.740	476.56	523.02	46.46 ST		
	12/11/15	199,000	21.739	22.740	4,326.08	4,525.26	199.18 ST		
<b>Total</b>		<b>222,000</b>			<b>4,802.64</b>	<b>5,048.28</b>	<b>245.64 ST</b>	<b>169.00</b>	<b>3.34</b>
<i>Next Dividend Payable 04/18/16; Asset Class: Alt</i>									
<b>GENERAL GROWTH PROPERTIES COM (GGP)</b>	10/16/15	45,000	27.262	29.730	1,226.79	1,337.85	111.06 ST		
	10/16/15	45,000	27.220	29.730	1,224.92	1,337.85	112.93 ST		
	10/20/15	75,000	28.487	29.730	2,136.54	2,229.75	93.21 ST H		
	10/22/15	88,000	28.566	29.730	2,513.83	2,616.24	102.41 ST		
	10/23/15	51,000	28.360	29.730	1,446.35	1,516.23	69.88 ST		
	10/26/15	186,000	28.640	29.730	5,327.13	5,529.78	202.65 ST		
	12/31/15	75,000	27.410	29.730	2,055.75	2,229.75	174.00 ST		
	1/8/16	50,000	26.896	29.730	1,344.81	1,486.50	141.69 ST		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 192 of 266

Select UMA Basic Securities Account  
308-133085-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		615,000			17,276.12	18,283.95	1,007.83 ST	467.00	2.55
<i>Next Dividend Payable 04/2016; Basis Adjustment Due to Wash Sale: \$3.88; Asset Class: Alt</i>									
HCP INCORPORATED (HCP)	8/18/15	12,000	40.485	32.580	485.82	390.96	(94.86) ST R		
	9/21/15	26,000	38.690	32.580	1,005.94	847.08	(158.86) ST R		
	10/22/15	15,000	39.465	32.580	591.97	488.70	(103.27) ST R		
	10/23/15	9,000	39.207	32.580	352.86	293.22	(59.64) ST R		
	10/23/15	13,000	38.684	32.580	502.89	423.54	(79.35) ST R		
	10/26/15	15,000	38.327	32.580	574.90	488.70	(86.20) ST R		
	10/27/15	14,000	38.269	32.580	535.76	456.12	(79.64) ST R		
	12/8/15	452,000	36.378	32.580	16,442.95	14,726.16	(1,716.79) ST		
	12/18/15	183,000	36.480	32.580	6,675.82	5,962.14	(713.68) ST		
	12/31/15	61,000	38.715	32.580	2,361.61	1,987.38	(374.23) ST		
	1/1/16	85,000	37.110	32.580	3,154.35	2,769.30	(385.05) ST		
<b>Total</b>		885,000			32,684.87	28,833.30	(3,851.57) ST	2,036.00	7.06
<i>Next Dividend Payable 05/2016; Asset Class: Alt</i>									
HEALTHCARE REALTY TRUST INCORP (HR)	9/26/14	2,000	23.550	30.890	47.10	61.78	14.68 LT R		
	9/29/14	5,000	23.572	30.890	117.86	154.45	36.59 LT R		
	9/30/14	4,000	23.505	30.890	94.02	123.56	29.54 LT R		
	9/30/14	8,000	23.518	30.890	188.14	247.12	58.98 LT R		
	10/1/14	14,000	23.539	30.890	329.54	432.46	102.92 LT R		
	10/2/14	9,000	23.407	30.890	210.66	278.01	67.35 LT R		
	10/3/14	1,000	23.410	30.890	23.41	30.89	7.48 LT R		
	10/3/14	7,000	23.477	30.890	164.34	216.23	51.89 LT R		
	10/30/14	8,000	25.931	30.890	207.45	247.12	39.67 LT R		
	10/30/14	12,000	25.843	30.890	310.11	370.68	60.57 LT R		
	10/31/14	6,000	26.003	30.890	156.02	185.34	29.32 LT R		
	10/31/14	7,000	26.127	30.890	182.89	216.23	33.34 LT R		
	10/31/14	2,000	26.080	30.890	52.16	61.78	9.62 LT R		
	11/3/14	7,000	26.366	30.890	184.56	216.23	31.67 LT R		
	11/4/14	4,000	25.988	30.890	103.95	123.56	19.61 LT R		
	11/4/14	27,000	26.007	30.890	702.19	834.03	131.84 LT R		
	11/5/14	17,000	26.234	30.890	445.98	525.13	79.15 LT R		
	11/5/14	8,000	26.108	30.890	208.86	247.12	38.26 LT R		
	11/5/14	2,000	26.105	30.890	52.21	61.78	9.57 LT R		
	11/6/15	3,000	29.067	30.890	87.20	92.67	5.47 LT R		
	1/20/15	6,000	29.368	30.890	176.21	185.34	9.13 LT R		
	1/21/15	3,000	29.343	30.890	88.03	92.67	4.64 LT R		

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 193 of 266

Select UMA Basic Securities Account  
 308-133085-286  
 DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	1/22/15	5,000	29.826	30.890	149.13	154.45	5.32 LT R		
	6/4/15	22,000	23.747	30.890	522.44	679.58	157.14 ST R		
	6/5/15	47,000	23.437	30.890	1,101.56	1,451.83	350.27 ST R		
	6/25/15	76,000	23.312	30.890	1,771.72	2,347.64	575.92 ST R		
	8/6/15	14,000	23.709	30.890	331.93	432.46	100.53 ST R		
	8/7/15	9,000	24.272	30.890	218.45	278.01	59.56 ST R		
	8/10/15	15,000	24.234	30.890	363.51	463.35	99.84 ST R		
	8/11/15	14,000	24.339	30.890	340.75	432.46	91.71 ST R		
	8/12/15	7,000	24.120	30.890	168.84	216.23	47.39 ST R		
	8/13/15	6,000	24.125	30.890	144.75	185.34	40.59 ST R		
	8/14/15	8,000	24.164	30.890	193.31	247.12	53.81 ST R		
	8/17/15	19,000	24.633	30.890	468.02	586.91	118.89 ST R		
	8/18/15	28,000	24.793	30.890	694.19	864.92	170.73 ST R		
	9/21/15	54,000	24.225	30.890	1,308.15	1,668.06	359.91 ST R		
	9/25/15	3,000	24.610	30.890	73.83	92.67	18.84 ST R		
	9/25/15	1,000	24.730	30.890	24.73	30.89	6.16 ST R		
	9/25/15	1,000	24.650	30.890	24.65	30.89	6.24 ST R		
	9/25/15	5,000	24.800	30.890	124.00	154.45	30.45 ST R		
	9/28/15	12,000	24.533	30.890	294.39	370.68	76.29 ST R		
	9/28/15	3,000	24.530	30.890	73.59	92.67	19.08 ST R		
	9/29/15	4,000	24.743	30.890	98.97	123.56	24.59 ST R		
	9/29/15	10,000	24.953	30.890	249.53	308.90	59.37 ST R		
	9/30/15	21,000	24.776	30.890	520.30	648.69	128.39 ST R		
	9/30/15	10,000	24.495	30.890	244.95	308.90	63.95 ST R		
	9/30/15	9,000	24.549	30.890	220.94	278.01	57.07 ST R		
	10/1/15	20,000	24.836	30.890	496.72	617.80	121.08 ST R		
	10/2/15	19,000	24.971	30.890	474.44	586.91	112.47 ST R		
	10/5/15	13,000	25.583	30.890	332.58	401.57	68.99 ST R		
	10/6/15	8,000	25.679	30.890	205.43	247.12	41.69 ST R		
	10/7/15	20,000	26.045	30.890	520.90	617.80	96.90 ST R		
	2/24/16	255,000	28.470	30.890	7,259.90	7,876.95	617.05 ST		
<b>Total</b>		<b>900,000</b>			<b>23,149.49</b>	<b>27,801.00</b>	<b>876.61 LT</b>	<b>1,080.00</b>	<b>3.88</b>
							<b>3,774.90 ST</b>		

Next Dividend Payable 05/2016; Asset Class: Alt

HILTON WORLDWIDE HOLDINGS INC (HLT)

(946.12) ST  
 (41.88) ST  
 (4.31) ST

4,031.08  
 563.00  
 409.67

4,977.20  
 604.88  
 409.67

22.520  
 22.520  
 22.520

27.806  
 24.195  
 22.759

179,000  
 25,000  
 18,000

6/17/15  
 9/21/15  
 9/30/15

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 194 of 266

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	10/1/15	17,000	23.795	22.520	404.52	382.84	(21.68) ST		
	10/1/15	68,000	23.456	22.520	1,594.99	1,531.36	(63.63) ST		
	10/2/15	7,000	23,000	22.520	161.00	157.64	(3.36) ST		
	10/2/15	16,000	23,109	22.520	369.75	360.32	(9.43) ST		
	10/5/15	25,000	23,911	22.520	597.77	563.00	(34.77) ST		
	10/6/15	19,000	23,996	22.520	455.93	427.88	(28.05) ST		
	10/14/15	104,000	24,927	22.520	2,592.41	2,342.08	(250.33) ST		
	12/17/15	107,000	22,237	22.520	2,379.34	2,409.64	30.30 ST		
	12/24/15	30,000	21,950	22.520	658.50	675.60	17.10 ST		
	2/24/16	185,000	19,665	22.520	3,638.04	4,166.20	528.16 ST		
<b>Total</b>		800,000			18,844.00	18,016.00	(828.00) ST	224.00	1.24
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>HOST HOTEL &amp; RESORTS INC (HST)</b>	3/9/16	285,000	16,155	16,700	4,604.18	4,759.50	155.32 ST	228.00	4.79
<i>Next Dividend Payable 04/15/16; Asset Class: Alt</i>									
<b>HUDSON PACIFIC PROPERTIES (HPP)</b>	8/15/13	116,000	19,780	28,920	2,294.46	3,354.72	1,060.26 LT R		
	9/10/13	11,000	19,114	28,920	210.25	318.12	107.87 LT R		
	9/11/13	23,000	19,361	28,920	445.31	665.16	219.85 LT R		
	9/13/13	1,000	19,790	28,920	19.79	28.92	9.13 LT R		
	9/16/13	1,000	19,680	28,920	19.68	28.92	9.24 LT R		
	9/17/13	1,000	19,620	28,920	19.62	28.92	9.30 LT R		
	9/18/13	11,000	19,294	28,920	212.23	318.12	105.89 LT R		
	1/23/14	98,000	21,357	28,920	2,092.97	2,834.16	741.19 LT R		
	7/13/15	6,000	29,303	28,920	175.82	173.52	(2.30) ST		
	7/14/15	7,000	29,517	28,920	206.62	202.44	(4.18) ST		
	7/15/15	5,000	29,512	28,920	147.56	144.60	(2.96) ST		
	7/16/15	1,000	29,850	28,920	29.85	28.92	(0.93) ST		
	7/17/15	3,000	29,793	28,920	89.38	86.76	(2.62) ST		
	7/20/15	5,000	29,840	28,920	149.20	144.60	(4.60) ST		
	7/21/15	3,000	29,820	28,920	89.46	86.76	(2.70) ST		
	7/21/15	2,000	29,855	28,920	59.71	57.84	(1.87) ST		
	7/21/15	4,000	29,945	28,920	119.78	115.68	(4.10) ST		
	7/22/15	5,000	30,224	28,920	151.12	144.60	(6.52) ST		
	7/23/15	2,000	30,120	28,920	60.24	57.84	(2.40) ST		
	7/23/15	1,000	30,130	28,920	30.13	28.92	(1.21) ST		
	7/23/15	12,000	30,112	28,920	361.34	347.04	(14.30) ST		
	7/23/15	2,000	30,155	28,920	60.31	57.84	(2.47) ST		
	7/24/15	4,000	30,273	28,920	121.09	115.68	(5.41) ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 195 of 266

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	7/27/15	3,000	30.240	28.920	90.72	86.76	(3.96) ST		
	7/28/15	1,000	30.240	28.920	30.24	28.92	(1.32) ST		
	7/28/15	2,000	30.260	28.920	60.52	57.84	(2.68) ST		
	7/29/15	1,000	30.070	28.920	30.07	28.92	(1.15) ST		
	7/29/15	4,000	30.455	28.920	121.82	115.68	(6.14) ST		
	7/30/15	2,000	30.555	28.920	61.11	57.84	(3.27) ST		
	7/30/15	2,000	30.605	28.920	61.21	57.84	(3.37) ST		
	7/31/15	2,000	30.975	28.920	61.95	57.84	(4.11) ST		
	7/31/15	6,000	30.830	28.920	184.98	173.52	(11.46) ST		
	8/3/15	4,000	30.883	28.920	123.53	115.68	(7.85) ST		
	8/4/15	2,000	31.045	28.920	62.09	57.84	(4.25) ST		
	8/5/15	1,000	30.840	28.920	30.84	28.92	(1.92) ST		
	8/5/15	2,000	30.705	28.920	61.41	57.84	(3.57) ST		
	8/6/15	4,000	30.588	28.920	122.35	115.68	(6.67) ST		
	8/26/15	4,000	28.440	28.920	113.76	115.68	1.92 ST		
	8/26/15	9,000	28.111	28.920	253.00	260.28	7.28 ST		
	8/27/15	4,000	28.673	28.920	114.69	115.68	0.99 ST		
	8/31/15	8,000	28.566	28.920	228.53	231.36	2.83 ST		
	8/31/15	30,000	28.383	28.920	851.49	867.60	16.11 ST		
	9/1/15	23,000	27.853	28.920	640.62	665.16	24.54 ST		
	9/2/15	3,000	27.940	28.920	83.82	86.76	2.94 ST		
	9/2/15	2,000	28.090	28.920	56.18	57.84	1.66 ST		
	9/2/15	7,000	27.969	28.920	195.78	202.44	6.66 ST		
	9/3/15	3,000	28.437	28.920	85.31	86.76	1.45 ST		
	9/3/15	4,000	28.565	28.920	114.26	115.68	1.42 ST		
	9/3/15	5,000	28.526	28.920	142.63	144.60	1.97 ST		
	9/4/15	3,000	27.897	28.920	83.69	86.76	3.07 ST		
	9/4/15	1,000	28.100	28.920	28.10	28.92	0.82 ST		
	9/8/15	13,000	28.078	28.920	365.02	375.96	10.94 ST		
	9/9/15	14,000	27.904	28.920	390.65	404.88	14.23 ST		
	9/10/15	9,000	28.291	28.920	254.62	260.28	5.66 ST		
	9/10/15	4,000	28.040	28.920	112.16	115.68	3.52 ST		
	9/11/15	3,000	28.710	28.920	86.13	86.76	0.63 ST		
	9/14/15	2,000	29.235	28.920	58.47	57.84	(0.63) ST		
	9/15/15	2,000	29.060	28.920	58.12	57.84	(0.28) ST		
	9/21/15	64,000	29.597	28.920	1,894.22	1,850.88	(43.34) ST		
	2/26/16	63,000	26.030	28.920	1,639.89	1,821.96	182.07 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 196 of 266

Select UMA Basic Securities Account  
308-133085-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		640,000			16,119.90	18,508.80	2,262.73 LT 126.17 ST	512.00	2.76
<i>Next Dividend Payable 06/20/16; Asset Class: Alt</i>									
<b>INFRAREIT INC (HIFR)</b>									
	6/15/15	15,000	30.998	17.050	464.97	255.75	(209.22) ST		
	6/15/15	7,000	30.986	17.050	216.90	119.35	(97.55) ST		
	6/16/15	1,000	31.510	17.050	31.51	17.05	(14.46) ST		
	6/16/15	2,000	31.620	17.050	63.24	34.10	(29.14) ST		
	6/17/15	23,000	31.610	17.050	727.03	392.15	(334.88) ST		
	6/25/15	6,000	30.960	17.050	185.76	102.30	(83.46) ST		
	6/25/15	10,000	31.080	17.050	310.80	170.50	(140.30) ST		
	6/26/15	10,000	29.460	17.050	294.60	170.50	(124.10) ST		
	6/26/15	6,000	29.442	17.050	176.65	102.30	(74.35) ST		
	6/29/15	19,000	29.245	17.050	555.66	323.95	(231.71) ST		
	6/29/15	8,000	28.590	17.050	228.72	136.40	(92.32) ST		
	6/30/15	38,000	28.476	17.050	1,082.10	647.90	(434.20) ST		
	6/30/15	2,000	28.445	17.050	56.89	34.10	(22.79) ST		
	6/30/15	10,000	28.407	17.050	284.07	170.50	(113.57) ST		
	7/1/15	27,000	28.152	17.050	760.11	460.35	(299.76) ST		
	9/21/15	17,000	26.980	17.050	458.66	289.85	(168.81) ST		
	11/13/15	19,000	20.571	17.050	390.85	323.95	(66.90) ST		
	12/16/15	100,000	20.117	17.050	2,011.68	1,705.00	(306.68) ST		
<b>Total</b>		320,000			8,300.20	5,456.00	(2,844.20) ST	320.00	5.86
<i>Next Dividend Payable 04/21/16; Asset Class: Alt</i>									
<b>MID AMER APART COMM INC (MAA)</b>									
	10/22/13	2,000	66.157	102.210	132.31	204.42	72.11 LT R		
	5/14/15	3,000	75.603	102.210	226.81	306.63	79.82 ST		
	5/14/15	1,000	75.420	102.210	75.42	102.21	26.79 ST		
	5/15/15	2,000	76.720	102.210	153.44	204.42	50.98 ST		
	5/15/15	1,000	76.620	102.210	76.62	102.21	25.59 ST		
	5/18/15	4,000	76.815	102.210	307.26	408.84	101.58 ST		
	5/18/15	1,000	76.820	102.210	76.82	102.21	25.39 ST		
	5/19/15	1,000	76.730	102.210	76.73	102.21	25.48 ST		
	5/19/15	6,000	76.735	102.210	460.41	613.26	152.85 ST		
	5/20/15	5,000	76.900	102.210	384.50	511.05	126.55 ST		
	5/21/15	1,000	76.900	102.210	76.90	102.21	25.31 ST		
	5/21/15	3,000	76.717	102.210	230.15	306.63	76.48 ST		
	5/22/15	1,000	76.990	102.210	76.99	102.21	25.22 ST		
	5/22/15	2,000	76.950	102.210	153.90	204.42	50.52 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 197 of 266

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/26/15	2,000	76.370	102.210	152.74	204.42	51.68 ST		
	5/26/15	1,000	76.210	102.210	76.21	102.21	26.00 ST		
	5/26/15	2,000	76.370	102.210	152.74	204.42	51.68 ST		
	5/27/15	3,000	77.087	102.210	231.26	306.63	75.37 ST		
	5/28/15	5,000	77.298	102.210	386.49	511.05	124.56 ST		
	5/28/15	2,000	77.075	102.210	154.15	204.42	50.27 ST		
	5/29/15	1,000	77.290	102.210	77.29	102.21	24.92 ST		
	5/29/15	15,000	76.608	102.210	1,149.12	1,533.15	384.03 ST		
	9/21/15	15,000	81.921	102.210	1,228.81	1,533.15	304.34 ST		
<b>Total</b>		79,000			6,117.07	<b>8,074.59</b>	72.11 LT 1,885.41 ST	259.00	3.20
<i>Next Dividend Payable 04/2016; Asset Class: Alt</i>									
<b>PROLOGIS INC COM (PLD)</b>									
	5/29/13	24,002	41.680	44.180	1,000.39	1,060.41	60.02 LT		
	6/9/13	6,000	48.337	44.180	290.02	265.08	(24.94) LT H		
	6/9/13	20,000	48.581	44.180	971.62	883.60	(88.02) LT H		
	6/10/13	30,000	48.784	44.180	1,463.52	1,325.40	(138.12) LT H		
	6/11/13	62,000	48.750	44.180	3,022.52	2,739.16	(283.36) LT H		
	6/14/13	36,000	38.511	44.180	1,386.40	1,590.48	204.08 LT		
	6/14/13	11,000	48.939	44.180	538.33	485.98	(52.35) LT H		
	6/14/13	9,000	49.011	44.180	441.10	397.62	(43.48) LT H		
	6/16/13	11,000	50.074	44.180	550.81	485.98	(64.83) LT H		
	6/16/13	42,000	50.144	44.180	2,106.04	1,855.56	(250.48) LT H		
	6/17/13	20,000	47.219	44.180	944.37	883.60	(60.77) LT H		
	6/23/13	30,998	46.619	44.180	1,445.11	1,369.49	(75.62) LT H		
	6/25/13	67,000	36.622	44.180	2,453.65	2,960.06	506.41 LT		
	6/26/13	43,000	37.002	44.180	1,591.07	1,899.74	308.67 LT		
	8/12/13	47,000	37.565	44.180	1,765.57	2,076.46	310.89 LT		
	6/5/15	47,000	39.982	44.180	1,879.15	2,076.46	197.31 ST		
	6/8/15	23,000	40.094	44.180	922.17	1,016.14	93.97 ST		
	6/8/15	25,000	39.972	44.180	999.30	1,104.50	105.20 ST		
	9/21/15	37,998	38.589	44.180	1,466.30	1,678.75	212.45 ST		
	3/15/16	23,002	42.388	44.180	975.00	1,016.23	41.23 ST		
<b>Total</b>		615,000			26,212.44	<b>27,170.70</b>	308.10 LT 650.16 ST	1,033.00	3.80
<i>Next Dividend Payable 06/2016; Basis Adjustment Due to Wash Sale: \$1,515.73; Asset Class: Alt</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 198 of 266

Select UMA Basic Securities Account  
308-133085-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>PUBLIC STORAGE (PSA)</b>									
	5/29/13	29,000	157.748	275.830	4,574.68	7,999.07	3,424.39 LT		
	6/12/13	25,000	147.874	275.830	3,696.86	6,895.75	3,198.89 LT		
	8/13/15	9,000	212.502	275.830	1,912.52	2,482.47	569.95 ST		
	8/14/15	6,000	213.182	275.830	1,279.09	1,654.98	375.89 ST		
	8/14/15	1,000	212.230	275.830	212.23	275.83	63.60 ST		
	8/17/15	3,000	214.863	275.830	644.59	827.49	182.90 ST		
	8/17/15	1,000	214.610	275.830	214.61	275.83	61.22 ST		
	8/18/15	3,000	216.717	275.830	650.15	827.49	177.34 ST		
	8/18/15	2,000	216.040	275.830	432.08	551.66	119.58 ST		
	8/19/15	4,000	216.518	275.830	866.07	1,103.32	237.25 ST		
	8/19/15	2,000	216.015	275.830	432.03	551.66	119.63 ST		
	8/20/15	1,000	216.020	275.830	216.02	275.83	59.81 ST		
	8/20/15	2,000	216.505	275.830	433.01	551.66	118.65 ST		
	8/20/15	1,000	216.040	275.830	216.04	275.83	59.79 ST		
	8/24/15	9,000	205.604	275.830	1,850.44	2,482.47	632.03 ST		
	8/24/15	2,000	208.720	275.830	417.44	551.66	134.22 ST		
	9/21/15	10,000	209.010	275.830	2,090.10	2,758.30	668.20 ST		
	1/19/16	32,000	251.100	275.830	8,035.20	8,826.56	791.36 ST		
	3/2/16	32,000	255.813	275.830	8,186.02	8,826.56	640.54 ST		
<b>Total</b>		<b>174,000</b>			<b>36,359.18</b>	<b>47,994.42</b>	<b>6,623.28 LT</b> <b>5,011.96 ST</b>	<b>1,183.00</b>	<b>2.46</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Alt</i>									
<b>QTS RLTY TR INC COM CL A (QTS)</b>									
	10/5/15	1,000	44.420	47.380	44.42	47.38	2.96 ST		
	10/6/15	5,000	44.112	47.380	220.56	236.90	16.34 ST		
	10/6/15	3,000	44.203	47.380	132.61	142.14	9.53 ST		
	10/7/15	1,000	44.500	47.380	44.50	47.38	2.88 ST		
	10/8/15	1,000	44.840	47.380	44.84	47.38	2.54 ST		
	10/8/15	3,000	44.650	47.380	133.95	142.14	8.19 ST		
	10/9/15	2,000	44.410	47.380	88.82	94.76	5.94 ST		
	10/9/15	2,000	44.710	47.380	89.42	94.76	5.34 ST		
	10/9/15	1,000	44.640	47.380	44.64	47.38	2.74 ST		
	10/12/15	1,000	45.070	47.380	45.07	47.38	2.31 ST		
	10/12/15	4,000	44.910	47.380	179.64	189.52	9.88 ST		
	10/13/15	6,000	44.633	47.380	267.80	284.28	16.48 ST		
	10/14/15	7,000	44.367	47.380	310.57	331.66	21.09 ST		
	10/14/15	1,000	44.290	47.380	44.29	47.38	3.09 ST		
	10/14/15	1,000	44.380	47.380	44.38	47.38	3.00 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 199 of 266

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/22/15	6,000	44.902	47.380	269.41	284.28	14.87 ST		
	10/23/15	3,000	44.523	47.380	133.57	142.14	8.57 ST		
	11/13/15	14,000	41.840	47.380	585.76	663.32	77.56 ST		
	11/19/15	30,000	42.750	47.380	1,282.51	1,421.40	138.89 ST		
	12/3/15	60,000	41.650	47.380	2,498.98	2,842.80	343.82 ST		
<b>Total</b>		<b>152,000</b>			<b>6,505.74</b>	<b>7,201.76</b>	<b>696.02 ST</b>	<b>219.00</b>	<b>3.04</b>
<i>Next Dividend Payable 04/05/16; Asset Class: Alt</i>									
<b>REALTY INCOME CORP (0)</b>									
	1/31/14	2,000	39.715	62.510	79.43	125.02	45.59 LT R		
	1/31/14	10,000	39.624	62.510	396.24	625.10	228.86 LT R		
	2/3/14	74,000	38.817	62.510	2,872.46	4,625.74	1,753.28 LT R		
	2/14/14	6,000	40.795	62.510	244.77	375.06	130.29 LT R		
	2/18/14	10,000	40.941	62.510	409.41	625.10	215.69 LT R		
	2/19/14	15,000	41.787	62.510	626.81	937.65	310.84 LT R		
	2/20/14	8,000	41.848	62.510	334.78	500.08	165.30 LT R		
	3/13/14	17,000	41.259	62.510	701.41	1,062.67	361.26 LT R		
	3/14/14	16,000	41.420	62.510	662.72	1,000.16	337.44 LT R		
	1/16/15	15,000	51.959	62.510	779.39	937.65	158.26 LT R		
	1/20/15	14,000	52.241	62.510	731.38	875.14	143.76 LT R		
	8/24/15	26,000	46.023	62.510	1,196.61	1,625.26	428.65 ST R		
	9/21/15	28,000	47.741	62.510	1,336.75	1,750.28	413.53 ST R		
	1/7/16	19,000	51.907	62.510	986.24	1,187.69	201.45 ST		
	2/1/16	65,000	57.181	62.510	3,716.77	4,063.15	346.38 ST		
	2/12/16	45,000	60.650	62.510	2,729.25	2,812.95	83.70 ST		
<b>Total</b>		<b>370,000</b>			<b>17,804.42</b>	<b>23,128.70</b>	<b>3,850.57 LT</b>	<b>884.00</b>	<b>3.82</b>
<i>Next Dividend Payable 04/15/16; Asset Class: Alt</i>									
<b>RETAIL OPPORTUNITY INVNTS CORP (ROIC)</b>									
	12/13/10	142,000	9.002	20.120	1,278.32	2,857.04	1,578.72 LT R		
	1/24/12	5,000	10.914	20.120	54.57	100.60	46.03 LT R		
	1/24/12	48,000	10.881	20.120	522.31	965.76	443.45 LT R		
	1/25/12	10,000	10.943	20.120	109.43	201.20	91.77 LT R		
	1/25/12	10,000	10.947	20.120	109.47	201.20	91.73 LT R		
	1/25/12	2,000	10.925	20.120	21.85	40.24	18.39 LT R		
	1/26/12	34,000	11.036	20.120	375.21	684.08	308.87 LT R		
	1/26/12	1,000	10.990	20.120	10.99	20.12	9.13 LT R		
	4/20/12	5,000	11.122	20.120	55.61	100.60	44.99 LT R		
	4/23/12	30,000	11.015	20.120	330.44	603.60	273.16 LT R		
	12/10/12	130,000	12.148	20.120	1,579.30	2,615.60	1,036.30 LT R		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 200 of 266

Select UMA Basic Securities Account  
 308-133085-286  
 DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	6/16/14	114,000	15.411	20.120	1,756.85	2,293.68	536.83 LT R		
	6/17/14	64,000	15.397	20.120	985.39	1,287.68	302.29 LT R		
	3/12/15	2,000	17,005	20.120	34.01	40.24	6.23 LT R		
	3/12/15	2,000	17,155	20.120	34.31	40.24	5.93 LT R		
	3/17/15	13,000	17,558	20.120	228.25	261.56	33.31 LT R		
	3/17/15	2,000	17,510	20.120	35.02	40.24	5.22 LT R		
	3/19/15	10,000	17,954	20.120	179.54	201.20	21.66 LT R		
	3/20/15	2,000	18,030	20.120	36.06	40.24	4.18 LT R		
	3/20/15	3,000	18,293	20.120	54.88	60.36	5.48 LT R		
	3/23/15	7,000	18,484	20.120	129.39	140.84	11.45 LT R		
	3/23/15	2,000	18,475	20.120	36.95	40.24	3.29 LT R		
	3/24/15	12,000	18,421	20.120	221.05	241.44	20.39 LT R		
	3/25/15	8,000	18,246	20.120	145.97	160.96	14.99 LT R		
	3/26/15	2,000	17,985	20.120	35.97	40.24	4.27 LT R		
	3/26/15	4,000	17,978	20.120	71.91	80.48	8.57 LT R		
	3/27/15	9,000	18,062	20.120	162.56	181.08	18.52 LT R		
	8/7/15	143,000	16,664	20.120	2,383.02	2,877.16	494.14 ST R		
	9/21/15	34,000	17,009	20.120	578.32	684.08	105.76 ST R		
	11/13/15	70,000	17,349	20.120	1,214.46	1,408.40	193.94 ST R		
<b>Total</b>		<b>920,000</b>			<b>12,771.41</b>	<b>18,510.40</b>	<b>4,945.15 LT</b> <b>793.84 ST</b>	<b>662.00</b>	<b>3.57</b>
<i>Next Dividend Payable 06/2016; Asset Class: Alt</i>									
<b>REFORD INDL REALTY INC (REXR)</b>									
	6/4/15	3,000	14,672	18.160	44.02	54.48	10.46 ST		
	6/5/15	14,000	14,690	18.160	205.66	254.24	48.58 ST		
	6/5/15	18,000	14,667	18.160	264.00	326.88	62.88 ST		
	6/8/15	2,000	14,705	18.160	29.41	36.32	6.91 ST		
	6/8/15	12,000	14,687	18.160	176.24	217.92	41.68 ST		
	6/9/15	17,000	14,644	18.160	248.95	308.72	59.77 ST		
	6/9/15	5,000	14,660	18.160	73.30	90.80	17.50 ST		
	6/10/15	5,000	14,758	18.160	73.79	90.80	17.01 ST		
	6/10/15	3,000	14,660	18.160	43.98	54.48	10.50 ST		
	6/11/15	3,000	14,790	18.160	44.37	54.48	10.11 ST		
	6/11/15	1,000	14,790	18.160	14.79	18.16	3.37 ST		
	6/12/15	10,000	14,719	18.160	147.19	181.60	34.41 ST		
	6/12/15	1,000	14,770	18.160	14.77	18.16	3.39 ST		
	6/12/15	12,000	14,795	18.160	177.54	217.92	40.38 ST		
	6/15/15	10,000	14,578	18.160	145.78	181.60	35.82 ST		

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 201 of 266

Account Detail

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	6/15/15	2,000	14,645	18,160	29,29	36,32	7,03 ST		
	6/16/15	5,000	14,610	18,160	73,05	90,80	17,75 ST		
	6/17/15	3,000	14,517	18,160	43,55	54,48	10,93 ST		
	6/17/15	2,000	14,525	18,160	29,05	36,32	7,27 ST		
	6/17/15	1,000	14,580	18,160	14,58	18,16	3,58 ST		
	6/17/15	1,000	14,610	18,160	14,61	18,16	3,55 ST		
	6/18/15	1,000	14,930	18,160	14,93	18,16	3,23 ST		
	6/18/15	9,000	14,941	18,160	134,47	163,44	28,97 ST		
	6/19/15	6,000	14,988	18,160	89,93	108,96	19,03 ST		
	6/19/15	6,000	15,048	18,160	90,29	108,96	18,67 ST		
	6/22/15	14,000	15,041	18,160	210,57	254,24	43,67 ST		
	6/22/15	15,000	15,065	18,160	225,98	272,40	46,42 ST		
	6/23/15	1,000	15,000	18,160	15,00	18,16	3,16 ST		
	6/23/15	33,000	15,002	18,160	495,05	599,28	104,23 ST		
	6/23/15	4,000	15,000	18,160	60,00	72,64	12,64 ST		
	6/23/15	12,000	14,991	18,160	179,89	217,92	38,03 ST		
	6/24/15	5,000	14,850	18,160	74,25	90,80	16,55 ST		
	6/25/15	38,000	14,840	18,160	563,92	690,08	126,16 ST		
	6/25/15	2,000	14,760	18,160	29,52	36,32	6,80 ST		
	6/25/15	10,000	14,752	18,160	147,52	181,60	34,08 ST		
	6/26/15	14,000	14,780	18,160	206,92	254,24	47,32 ST		
	6/26/15	3,000	14,667	18,160	44,00	54,48	10,48 ST		
	6/29/15	6,000	14,688	18,160	88,13	108,96	20,83 ST		
	6/29/15	11,000	14,530	18,160	159,83	199,76	39,93 ST		
	6/29/15	1,000	14,760	18,160	14,76	18,16	3,40 ST		
	6/30/15	17,000	14,560	18,160	247,52	308,72	61,20 ST		
	6/30/15	2,000	14,545	18,160	29,09	36,32	7,23 ST		
	9/21/15	115,000	13,509	18,160	1,553,50	2,088,40	534,90 ST		
<b>Total</b>		<b>455,000</b>			<b>6,582,99</b>	<b>8,262,80</b>	<b>1,679,81 ST</b>	<b>246,00</b>	<b>2,97</b>
<i>Next Dividend Payable 04/15/16; Asset Class: Alt</i>									
<b>SIMON PPTY GROUP INC (SPG)</b>									
	9/20/10	39,000	90,423	207,690	3,526,49	8,099,91	4,573,42 LT		
	12/13/10	38,000	93,142	207,690	3,539,38	7,892,22	4,352,84 LT		
	6/30/11	50,000	109,265	207,690	5,463,27	10,384,50	4,921,23 LT		
	11/29/11	8,000	111,835	207,690	894,68	1,661,52	766,84 LT		
	5/9/12	3,000	145,467	207,690	436,40	623,07	186,67 LT		
	5/10/12	8,000	145,775	207,690	1,166,20	1,661,52	495,32 LT		
	5/25/12	16,000	139,455	207,690	2,231,28	3,323,04	1,091,76 LT		

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EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 202 of 266

Account Detail

Select UMA Basic Securities Account  
308-133085-286

DAUGHTRY FOUNDATION, INC.  
WILLIAM M. DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	4/5/13	22,000	155.061	207.690	3,411.35	4,569.18	1,157.83 LT		
	4/8/13	33,000	158.112	207.690	5,217.68	6,853.77	1,636.09 LT		
	4/9/13	14,000	159.021	207.690	2,226.30	2,907.66	681.36 LT		
	4/10/13	15,000	160.174	207.690	2,402.61	3,115.35	712.74 LT		
	4/11/13	25,000	163.452	207.690	4,086.30	5,192.25	1,105.95 LT		
	5/29/13	43,000	160.781	207.690	6,913.59	8,930.67	2,017.08 LT		
	8/20/15	4,000	193.090	207.690	772.36	830.76	58.40 ST		
	8/21/15	3,000	192.347	207.690	577.04	623.07	46.03 ST		
	8/21/15	2,000	191.200	207.690	382.40	415.38	32.98 ST		
	8/24/15	4,000	184.545	207.690	738.18	830.76	92.58 ST		
	8/25/15	2,000	183.795	207.690	367.59	415.38	47.79 ST		
	8/25/15	1,000	179.330	207.690	179.33	207.69	28.36 ST		
	8/26/15	1,000	178.990	207.690	178.99	207.69	28.70 ST		
	8/26/15	1,000	180.880	207.690	180.88	207.69	26.81 ST		
	8/27/15	1,000	183.300	207.690	183.30	207.69	24.39 ST		
	8/27/15	1,000	183.080	207.690	183.08	207.69	24.61 ST		
	8/31/15	2,000	181.405	207.690	362.81	415.38	52.57 ST		
	9/21/15	34,000	185.448	207.690	6,305.23	7,061.46	756.23 ST		
<b>Total</b>		<b>370,000</b>			<b>51,926.72</b>	<b>76,845.30</b>	<b>23,699.13 LT</b> <b>1,219.45 ST</b>	<b>2,313.00</b>	<b>3.00</b>
<i>Next Dividend Payable 05/2016; Asset Class: Alt</i>									
<b>SL GREEN REALTY CP (SLG)</b>									
	3/1/16	56,000	89.212	96.880	4,995.89	5,425.28	429.39 ST		
	3/8/16	76,000	91.481	96.880	6,952.52	7,362.88	410.36 ST		
<b>Total</b>		<b>132,000</b>			<b>11,948.41</b>	<b>12,788.16</b>	<b>839.75 ST</b>	<b>380.00</b>	<b>2.97</b>
<i>Next Dividend Payable 04/15/16; Asset Class: Alt</i>									
<b>SUNSTONE HOTEL INVESTORS, INC (SHO)</b>									
	11/3/15	12,000	15.133	14.000	181.60	168.00	(13.60) ST H		
	11/4/15	16,000	15.409	14.000	246.54	224.00	(22.54) ST H		
	11/7/15	22,000	15.407	14.000	338.96	308.00	(30.96) ST H		
	11/8/15	10,000	15.491	14.000	154.91	140.00	(14.91) ST H		
	11/11/15	11,000	14.940	14.000	164.34	154.00	(10.34) ST H		
	12/2/15	469,000	14.710	14.000	6,898.99	6,566.00	(332.99) ST		
	2/2/16	194,000	11.167	14.000	2,166.48	2,716.00	549.52 ST		
<b>Purchases</b>		<b>734,000</b>			<b>10,151.82</b>	<b>10,276.00</b>	<b>124.18 ST</b>		
Short Term Reinvestments		16,000			169.92	224.00	54.08 ST		
<b>Total</b>		<b>750,000</b>			<b>10,321.74</b>	<b>10,500.00</b>	<b>178.26 ST</b>	<b>1,058.00</b>	<b>10.07</b>
<i>Next Dividend Payable 04/15/16; Basis Adjustment Due to Wash Sale: \$41.94; Asset Class: Alt</i>									

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 203 of 266

Account Detail

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>VORNADO REALTY TRUST (VNO)</b>									
	10/28/15	16,000	99.719	94.430	1,595.51	1,510.88	(84.63) ST		
	10/28/15	11,000	100.100	94.430	1,101.70	1,038.73	(62.97) ST		
	10/29/15	7,000	100.273	94.430	701.91	661.01	(40.90) ST		
	10/30/15	21,000	100.580	94.430	2,112.18	1,983.03	(129.15) ST		
	10/30/15	25,000	100.610	94.430	2,515.24	2,360.75	(154.49) ST		
	11/2/15	11,000	102.773	94.430	1,130.50	1,038.73	(91.77) ST		
	11/3/15	3,000	100.403	94.430	301.21	283.29	(17.92) ST		
	11/3/15	10,000	100.290	94.430	1,002.90	944.30	(58.60) ST		
	11/3/15	1,000	100.530	94.430	100.53	94.43	(6.10) ST		
	11/3/15	3,000	100.517	94.430	301.55	283.29	(18.26) ST		
	11/3/15	10,000	100.594	94.430	1,005.94	944.30	(61.64) ST		
	11/5/15	8,000	99.581	94.430	796.65	755.44	(41.21) ST		
	11/5/15	2,000	99.735	94.430	199.47	188.86	(10.61) ST		
	11/5/15	5,000	99.602	94.430	498.01	472.15	(25.86) ST		
	11/5/15	8,000	99.734	94.430	797.87	755.44	(42.43) ST		
	11/6/15	17,000	96.400	94.430	1,638.80	1,605.31	(33.49) ST		
	11/6/15	2,000	96.590	94.430	193.18	188.86	(4.32) ST		
	11/9/15	22,000	95.006	94.430	2,090.14	2,077.46	(12.68) ST		
	11/13/15	38,000	93.858	94.430	3,566.59	3,588.34	21.75 ST		
	12/17/15	45,000	99.915	94.430	4,496.19	4,249.35	(246.84) ST		
	1/7/16	25,000	98.492	94.430	2,462.29	2,360.75	(101.54) ST		
	1/29/16	30,000	88.360	94.430	2,650.80	2,832.90	182.10 ST		
	2/23/16	120,000	86.752	94.430	10,410.20	11,331.60	921.40 ST		
<b>Total</b>		<b>440,000</b>			<b>41,668.76</b>	<b>41,549.20</b>	<b>(119.56) ST</b>	<b>1,109.00</b>	<b>2.66</b>
<i>Next Dividend Payable 05/2016; Asset Class: Alt</i>									
<b>WASH REAL EST INV TR MARYLAND (WRE)</b>									
	7/24/15	24,000	26.464	29.210	635.14	701.04	65.90 ST R		
	7/27/15	48,000	26.060	29.210	1,250.90	1,402.08	151.18 ST R		
	8/6/15	3,000	26.003	29.210	78.01	87.63	9.62 ST R		
	8/7/15	7,000	26.300	29.210	184.10	204.47	20.37 ST R		
	8/10/15	8,000	26.363	29.210	210.90	233.68	22.78 ST R		
	8/11/15	7,000	26.621	29.210	186.35	204.47	18.12 ST R		
	8/12/15	6,000	26.480	29.210	158.88	175.26	16.38 ST R		
	8/13/15	8,000	26.655	29.210	213.24	233.68	20.44 ST R		
	8/14/15	6,000	26.722	29.210	160.33	175.26	14.93 ST R		
	8/17/15	13,000	27.017	29.210	351.22	379.73	28.51 ST R		
	8/18/15	26,000	27.006	29.210	702.16	759.46	57.30 ST R		
	10/13/15	36,000	26.628	29.210	958.62	1,051.56	92.94 ST		

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 204 of 266

Account Detail

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		192,000			5,089.85	5,608.32	518.47 ST	230.00	4.10
<i>Next Dividend Payable 06/20/16; Asset Class: Alt</i>									
<b>WEINGARTEN REALTY INV SBI (WRI)</b>									
	6/3/15	4,000	33.795	37.520	135.18	150.08	14.90 ST R		
	6/4/15	56,000	33.193	37.520	1,858.83	2,101.12	242.29 ST R		
	6/5/15	53,000	32.934	37.520	1,745.51	1,988.56	243.05 ST R		
	7/8/15	28,000	34.283	37.520	959.92	1,050.56	90.64 ST R		
	7/9/15	31,000	34.137	37.520	1,058.24	1,163.12	104.88 ST R		
	7/10/15	56,000	34.308	37.520	1,921.26	2,101.12	179.86 ST R		
	7/13/15	44,000	34.321	37.520	1,510.12	1,650.88	140.76 ST R		
	8/6/15	26,000	34.682	37.520	901.73	975.52	73.79 ST R		
	8/17/15	19,000	35.065	37.520	666.23	712.88	46.65 ST R		
	9/4/15	8,000	30.428	37.520	243.42	300.16	56.74 ST R		
	9/4/15	2,000	30.485	37.520	60.97	75.04	14.07 ST R		
	9/8/15	4,000	30.783	37.520	123.13	150.08	26.95 ST R		
	9/9/15	9,000	30.669	37.520	276.02	337.68	61.66 ST R		
	9/10/15	14,000	30.955	37.520	433.37	525.28	91.91 ST R		
	9/10/15	1,000	31.100	37.520	31.10	37.52	6.42 ST R		
	9/11/15	3,000	31.300	37.520	93.90	112.56	18.66 ST R		
	9/14/15	9,000	31.519	37.520	283.67	337.68	54.01 ST R		
	9/15/15	5,000	31.516	37.520	157.58	187.60	30.02 ST R		
	9/15/15	1,000	31.810	37.520	31.81	37.52	5.71 ST R		
	9/16/15	12,000	32.030	37.520	384.36	450.24	65.88 ST R		
	9/17/15	30,000	32.437	37.520	973.10	1,125.60	152.50 ST R		
	9/17/15	1,000	31.900	37.520	31.90	37.52	5.62 ST R		
	9/17/15	22,000	31.935	37.520	702.56	825.44	122.88 ST R		
	9/21/15	48,000	32.680	37.520	1,568.63	1,800.96	232.33 ST R		
	10/22/15	16,000	35.578	37.520	569.25	600.32	31.07 ST R		
	10/23/15	9,000	35.248	37.520	317.23	337.68	20.45 ST R		
	11/5/15	34,000	35.361	37.520	1,202.27	1,275.68	73.41 ST R		
<b>Total</b>		545,000			18,241.29	20,448.40	2,207.11 ST	796.00	3.89
<i>Next Dividend Payable 06/20/16; Asset Class: Alt</i>									
<b>WEYERHAEUSER CO (WY)</b>									
	8/1/12	77,000	23.433	30.980	1,804.35	2,385.46	581.11 LT		
	8/21/12	50,000	24.445	30.980	1,222.24	1,549.00	326.76 LT		
	9/5/12	65,000	24.968	30.980	1,622.94	2,013.70	390.76 LT		
	9/14/12	93,000	27.665	30.980	2,572.80	2,881.14	308.34 LT		
	4/1/13	81,000	31.180	30.980	2,525.56	2,509.38	(16.18) LT		
	10/21/13	69,000	30.009	30.980	2,070.65	2,137.62	66.97 LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 205 of 266

Select UMA Basic Securities Account  
 308-133085-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	10/25/13	70,000	31.351	30.980	2,194.60	2,168.60	(26.00) LT		
	10/25/13	22,000	31.510	30.980	693.22	681.56	(11.66) LT		
	3/13/14	52,000	29.602	30.980	1,539.32	1,610.96	71.64 LT		
	3/14/14	52,000	29.901	30.980	1,554.87	1,610.96	56.09 LT		
	3/17/14	24,000	29.634	30.980	711.22	743.52	32.30 LT		
	9/21/15	51,000	28.147	30.980	1,435.51	1,579.98	144.47 ST		
	10/16/15	104,000	29.375	30.980	3,054.95	3,221.92	166.97 ST		
	10/16/15	9,000	29.436	30.980	264.92	278.82	13.90 ST		
	10/16/15	23,000	29.423	30.980	676.73	712.54	35.81 ST		
	10/22/15	60,000	29.775	30.980	1,786.49	1,858.80	72.31 ST		
	10/23/15	52,000	29.999	30.980	1,559.97	1,610.96	50.99 ST		
	2/19/16	191,000	22.879	30.980	4,369.97	5,917.18	1,547.21 ST		
	2/22/16	90,000	23.447	30.980	2,110.20	2,788.20	678.00 ST		
	3/7/16	25,000	27.504	30.980	687.59	774.50	86.91 ST		
<b>Total</b>		1,260,000			34,458.10	39,034.80	1,780.13 LT 2,796.57 ST	1,562.00	4.00

Next Dividend Payable 06/2016; Asset Class: Alt

STOCKS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	96.28%	\$789,695.30	\$893,628.26	\$69,092.31 LT \$34,840.65 ST	\$29,285.00	3.28%

TOTAL MARKET VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	100.00%	\$789,695.30	\$928,157.02	\$69,092.31 LT \$34,840.65 ST	\$29,289.00	3.16%

TOTAL VALUE (includes accrued interest) \$928,157.02

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year

**Morgan Stanley**

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 105 of 266

Select UMA Basic Securities Account  
308-108020-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Income, Aggressive Income, Speculation  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv.," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day	Est Ann Income	APY %
CASH	\$462.17				
MS U.S. GOV'T MONEY MARKET TR	27,804.42	0.010	2.78	2.78	—
<b>CASH, BDP, AND MMF's</b>	<b>Market Value</b>			<b>Est Ann Income</b>	
	<b>\$28,266.59</b>			<b>\$2.78</b>	

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS  
COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBVIE INC COM (ABBV)	4/23/15	142,000	\$63.379	\$57.120	\$8,999.81	\$8,111.04	\$(888.77) ST		
	4/29/15	211,000	65.777	57.120	13,878.86	12,052.32	(1,826.54) ST		
	4/30/15	10,000	65.417	57.120	654.17	571.20	(82.97) ST		
<b>Total</b>		<b>363,000</b>			<b>23,532.84</b>	<b>20,734.56</b>	<b>(2,798.28) ST</b>	<b>828.00</b>	<b>3.99</b>

Next Dividend Payable 05/2016; Asset Class: Equities

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 106 of 266

Select UMA Basic Securities Account  
308-108020-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>AMERICAN ELECTRIC POWER CO (AEP)</b>									
	1/10/12	109,000	41.295	66.400	4,501.17	7,237.60	2,736.43 LT		
	1/11/12	130,000	41.167	66.400	5,351.67	8,632.00	3,280.33 LT		
	1/12/12	43,000	41.208	66.400	1,771.95	2,855.20	1,083.25 LT		
	4/12/12	74,000	37.341	66.400	2,763.27	4,913.60	2,150.33 LT		
	5/2/14	34,000	52.860	66.400	1,797.24	2,257.60	460.36 LT		
<b>Total</b>		390,000			16,185.30	25,896.00	9,710.70 LT	874.00	3.37
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>AMERIPRISE FINCL INC (AMP)</b>									
	8/31/10	56,000	43.397	94.010	2,430.21	5,264.56	2,834.35 LT		
	9/1/10	134,000	45.336	94.010	6,075.06	12,597.34	6,522.28 LT		
<b>Total</b>		190,000			8,505.27	17,861.90	9,356.63 LT	509.00	2.84
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>APPLE INC (AAPL)</b>									
	8/31/15	69,000	112.894	108.990	7,789.70	7,520.31	(269.39) ST		
	9/1/15	21,000	107.994	108.990	2,267.88	2,288.79	20.91 ST		
	10/1/15	51,000	108.485	108.990	5,532.72	5,558.49	25.77 ST		
	10/9/15	9,000	112.262	108.990	1,010.36	980.91	(29.45) ST		
	10/12/15	40,000	111.503	108.990	4,460.12	4,359.60	(100.52) ST		
<b>Total</b>		190,000			21,060.78	20,708.10	(352.68) ST	395.00	1.90
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>AT&amp;T INC (T)</b>									
	4/29/10	173,000	26.248	39.170	4,540.90	6,776.41	2,235.51 LT		
	2/24/14	240,000	32.608	39.170	7,825.92	9,400.80	1,574.88 LT		
	3/18/14	405,000	32.924	39.170	13,334.10	15,863.85	2,529.75 LT		
	3/19/14	50,000	32.969	39.170	1,648.45	1,958.50	310.05 LT		
	3/20/14	369,000	33.868	39.170	12,497.33	14,453.73	1,956.40 LT		
	1/14/15	75,000	33.197	39.170	2,489.75	2,937.75	448.00 LT		
<b>Total</b>		1,312,000			42,336.45	51,391.04	9,054.59 LT	2,519.00	4.90
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>CA INCORPORATED (CA)</b>									
	5/4/12	395,000	26.321	30.790	10,396.80	12,162.05	1,765.25 LT		
	5/9/12	128,000	26.383	30.790	3,377.02	3,941.12	564.10 LT		
	5/10/12	59,000	26.421	30.790	1,558.85	1,816.61	257.76 LT		
	5/11/12	14,000	26.087	30.790	365.22	431.06	65.84 LT		
	5/2/14	169,000	29.978	30.790	5,066.25	5,203.51	137.26 LT		
	11/13/15	35,000	26.540	30.790	928.90	1,077.65	148.75 ST		
<b>Total</b>		800,000			21,693.04	24,632.00	2,790.21 LT	800.00	3.24
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

CLIENT STATEMENT | For the Period March 1-31, 2016

Morgan Stanley

Page 107 of 266

Select UMA Basic Securities Account  
308-108020-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>CAPITAL ONE FINANCIAL CORP (COF)</b>									
	6/15/15	61,000	87.248	69.310	5,322.12	4,227.91	(1,094.21) ST		
	6/17/15	149,000	87.965	69.310	13,106.83	10,327.19	(2,779.64) ST		
	6/22/15	24,000	89.188	69.310	2,140.51	1,663.44	(477.07) ST		
	6/24/15	30,000	89.213	69.310	2,676.38	2,079.30	(597.08) ST		
	6/25/15	18,000	88.872	69.310	1,599.69	1,247.58	(352.11) ST		
<b>Total</b>		<b>282,000</b>			<b>24,845.53</b>	<b>19,545.42</b>	<b>(5,300.11) ST</b>	<b>451.00</b>	<b>2.30</b>

Next Dividend Payable 05/2016; Asset Class: Equities

**CELANESE CORP SERIES A COM STK (CE)**

	6/15/15	6,000	69.993	65.500	419.96	393.00	(26.96) ST		
	6/17/15	50,000	70.364	65.500	3,518.21	3,275.00	(243.21) ST		
	6/19/15	49,000	71.286	65.500	3,493.01	3,209.50	(283.51) ST		
	6/23/15	64,000	71.779	65.500	4,593.88	4,192.00	(401.88) ST		
	6/25/15	2,000	71.590	65.500	143.18	131.00	(12.18) ST		
	6/26/15	25,000	73.020	65.500	1,825.50	1,637.50	(188.00) ST		
	6/29/15	99,000	71.864	65.500	7,114.57	6,484.50	(630.07) ST		
	6/30/15	25,000	71.939	65.500	1,798.47	1,637.50	(160.97) ST		
<b>Total</b>		<b>320,000</b>			<b>22,906.78</b>	<b>20,960.00</b>	<b>(1,946.78) ST</b>	<b>384.00</b>	<b>1.83</b>

Next Dividend Payable 05/2016; Asset Class: Equities

**CHEVRON CORP (CVX)**

	8/17/09	5,000	66.654	95.400	333.27	477.00	143.73 LT		
	4/29/10	190,000	82.179	95.400	15,613.97	18,126.00	2,512.03 LT		
	5/2/14	14,000	124.710	95.400	1,745.94	1,335.60	(410.34) LT		
	1/14/15	31,000	103.110	95.400	3,196.41	2,957.40	(239.01) LT		
<b>Total</b>		<b>240,000</b>			<b>20,889.59</b>	<b>22,896.00</b>	<b>2,006.41 LT</b>	<b>1,027.00</b>	<b>4.48</b>

Next Dividend Payable 06/2016; Asset Class: Equities

**CISCO SYS INC (CSCO)**

	5/18/12	125,000	16.538	28.470	2,067.29	3,558.75	1,491.46 LT		
	5/21/12	95,000	16.649	28.470	1,581.66	2,704.65	1,122.99 LT		
	5/22/12	572,000	16.699	28.470	9,551.54	16,284.84	6,733.30 LT		
	5/30/12	18,000	16.448	28.470	296.06	512.46	216.40 LT		
<b>Total</b>		<b>810,000</b>			<b>13,496.55</b>	<b>23,060.70</b>	<b>9,564.15 LT</b>	<b>842.00</b>	<b>3.65</b>

Next Dividend Payable 04/2016; Asset Class: Equities

**CITIGROUP INC NEW (C)**

	10/22/13	62,000	50.921	41.750	3,157.08	2,588.50	(568.58) LT		
	10/23/13	120,000	50.132	41.750	6,015.88	5,010.00	(1,005.88) LT		
	10/24/13	50,000	49.946	41.750	2,497.31	2,087.50	(409.81) LT		
	10/25/13	50,000	49.999	41.750	2,499.97	2,087.50	(412.47) LT		
	10/29/13	65,000	50.282	41.750	3,268.34	2,713.75	(554.59) LT		
	5/2/14	67,000	47.670	41.750	3,193.89	2,797.25	(396.64) LT		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 108 of 266

Select UMA Basic Securities Account  
308-108020-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>Total</b>		414,000			20,632.47	17,284.50	(3,347.97) LT	83.00	0.48
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>EATON CORP PLC SHS (ETN)</b>									
	4/2/15	65,000	66.221	62.560	4,304.34	4,066.40	(237.94) ST R		
	4/6/15	31,000	67.350	62.560	2,087.86	1,939.36	(148.50) ST R		
	4/7/15	65,000	67.021	62.560	4,356.37	4,066.40	(289.97) ST R		
	4/8/15	17,000	66.264	62.560	1,126.49	1,063.52	(62.97) ST R		
	4/9/15	7,000	66.520	62.560	465.64	437.92	(27.72) ST R		
	4/15/15	47,000	68.220	62.560	3,206.36	2,940.32	(266.04) ST R		
	4/17/15	32,000	66.848	62.560	2,139.15	2,001.92	(137.23) ST R		
	4/20/15	77,000	67.945	62.560	5,231.79	4,817.12	(414.67) ST R		
	4/21/15	48,000	67.636	62.560	3,246.54	3,002.88	(243.66) ST R		
<b>Total</b>		389,000			26,164.54	24,335.84	(1,828.70) ST	887.00	3.64
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>EXXON MOBIL CORP (XOM)</b>									
	9/28/15	169,000	72.667	83.590	12,280.69	14,126.71	1,846.02 ST		
	10/6/15	105,000	77.976	83.590	8,187.53	8,776.95	589.42 ST		
<b>Total</b>		274,000			20,468.22	22,903.66	2,435.44 ST	800.00	3.49
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>FIFTH 3RD BANCORP OHIO (FITB)</b>									
	9/4/12	590,000	15.025	16.690	8,864.93	9,847.10	982.17 LT		
	9/5/12	200,000	14.914	16.690	2,982.84	3,338.00	355.16 LT		
	9/6/12	135,000	15.075	16.690	2,035.15	2,253.15	218.00 LT		
	1/14/15	150,000	18.160	16.690	2,724.00	2,503.50	(220.50) LT		
<b>Total</b>		1,075,000			16,606.92	17,941.75	1,334.83 LT	559.00	3.11
<i>Next Dividend Payable 04/21/16; Asset Class: Equities</i>									
<b>FORD MOTOR CO NEW (F)</b>									
	6/26/13	145,000	15.120	13.500	2,192.41	1,957.50	(234.91) LT		
	6/27/13	130,000	15.398	13.500	2,001.77	1,755.00	(246.77) LT		
	6/28/13	90,000	15.500	13.500	1,395.00	1,215.00	(180.00) LT		
	7/2/13	220,000	16.122	13.500	3,546.75	2,970.00	(576.75) LT		
	7/9/13	215,000	16.803	13.500	3,612.75	2,902.50	(710.25) LT		
	7/10/13	264,000	16.718	13.500	4,413.60	3,564.00	(849.60) LT		
	2/25/14	536,000	15.197	13.500	8,145.81	7,236.00	(909.81) LT		
<b>Total</b>		1,600,000			25,308.09	21,600.00	(3,708.09) LT	960.00	4.44
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>GENERAL MTRS CO (GM)</b>									
	11/2/15	196,000	35.297	31.430	6,918.27	6,160.28	(757.99) ST		
	11/6/15	214,000	35.371	31.430	7,569.48	6,726.02	(843.46) ST		
	11/13/15	200,000	34.338	31.430	6,867.56	6,286.00	(581.56) ST		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 109 of 266

Select UMA Basic Securities Account  
308-108020-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>GILEAD SCIENCE (GILD)</b>	<b>Total</b>	610,000			21,355.31	19,172.30	(2,183.01) ST	927.00	4.83
	5/12/15	45,000	105.784	91.860	4,760.30	4,133.70	(626.60) ST		
	5/14/15	28,000	107.481	91.860	3,009.47	2,572.08	(437.39) ST		
	6/3/15	8,000	114.419	91.860	915.35	734.88	(180.47) ST		
	6/4/15	109,000	113.817	91.860	12,406.04	10,012.74	(2,393.30) ST		
	6/5/15	3,000	113.830	91.860	341.49	275.58	(65.91) ST		
	11/13/15	17,000	102.465	91.860	1,741.91	1,561.62	(180.29) ST		
<b>Total</b>		210,000			23,174.56	19,290.60	(3,883.96) ST	361.00	1.87
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>HARTFORD FIN SERS GRP INC (HIG)</b>	3/13/15	54,000	41.940	46.080	2,264.78	2,488.32	223.54 LT		
	3/16/15	67,000	42.574	46.080	2,852.48	3,087.36	234.88 LT		
	3/18/15	59,000	42.648	46.080	2,516.21	2,718.72	202.51 LT		
	3/23/15	285,000	43.182	46.080	12,306.87	13,132.80	825.93 LT		
<b>Total</b>		465,000			19,940.34	21,427.20	1,486.86 LT	391.00	1.82
<i>Next Dividend Payable 04/01/16; Asset Class: Equities</i>									
<b>INTEL CORP (INTC)</b>	9/13/12	319,000	23.098	32.350	7,368.39	10,319.65	2,951.26 LT		
	2/25/14	329,000	24.546	32.350	8,075.60	10,643.15	2,567.55 LT		
	2/6/15	22,000	33.590	32.350	738.98	711.70	(27.28) LT		
<b>Total</b>		670,000			16,182.97	21,674.50	5,491.53 LT	697.00	3.21
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>INTERNATIONAL PAPER CO (IP)</b>	6/22/11	434,000	28.488	41.040	12,363.75	17,811.36	5,447.61 LT		
	5/2/14	102,000	45.211	41.040	4,611.53	4,186.08	(425.45) LT		
<b>Total</b>		536,000			16,975.28	21,997.44	5,022.16 LT	943.00	4.28
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>INTL BUSINESS MACHINES CORP (IBM)</b>	3/10/15	25,000	158.836	151.450	3,970.90	3,786.25	(184.65) LT		
	3/13/15	2,000	153.935	151.450	307.87	302.90	(4.97) LT		
	3/19/15	48,000	159.930	151.450	7,676.64	7,269.60	(407.04) LT		
	3/23/15	21,000	164.323	151.450	3,450.78	3,180.45	(270.33) LT		
	3/24/15	7,000	163.121	151.450	1,141.85	1,060.15	(81.70) LT		
	3/25/15	3,000	159.743	151.450	479.23	454.35	(24.88) LT		
	3/27/15	8,000	159.918	151.450	1,279.34	1,211.60	(67.74) LT		
	7/1/15	43,000	164.111	151.450	7,056.78	6,512.35	(544.43) ST		
	7/8/15	22,000	163.939	151.450	3,606.66	3,331.90	(274.76) ST		
	7/14/15	30,000	168.588	151.450	5,057.65	4,543.50	(514.15) ST		
	7/14/15	17,000	168.534	151.450	2,865.07	2,574.65	(290.42) ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 110 of 266

Select UMA Basic Securities Account  
308-108020-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	7/21/15	66,000	162.873	151.450	10,749.64	9,995.70	(753.94) ST		
	11/13/15	28,000	131.996	151.450	3,695.89	4,240.60	544.71 ST		
<b>Total</b>		320,000			51,338.30	48,464.00	(1,041.31) LT (1,832.99) ST	1,664.00	3.43
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>JOHNSON &amp; JOHNSON (JNJ)</b>									
	4/29/10	147,000	65.088	108.200	9,567.94	15,905.40	6,337.46 LT		
	4/12/12	57,000	64.059	108.200	3,651.36	6,167.40	2,516.04 LT		
	2/6/15	16,000	101.585	108.200	1,625.36	1,731.20	105.84 LT		
<b>Total</b>		220,000			14,844.66	23,804.00	8,959.34 LT	660.00	2.77
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>JPMORGAN CHASE &amp; CO (JPM)</b>									
	11/4/11	482,000	33.754	59.220	16,269.43	28,544.04	12,274.61 LT		
	6/8/12	178,000	33.592	59.220	5,979.38	10,541.16	4,561.78 LT		
<b>Total</b>		660,000			22,248.81	39,085.20	16,836.39 LT	1,162.00	2.97
<i>Next Dividend Payable 04/2016; Asset Class: Equities</i>									
<b>MACY'S INC (M)</b>									
	9/3/14	241,000	61.866	44.090	14,909.66	10,625.69	(4,283.97) LT		
	9/5/14	131,000	61.591	44.090	8,068.41	5,775.79	(2,292.62) LT		
	11/13/15	168,000	39.210	44.090	6,587.26	7,407.12	819.86 ST		
<b>Total</b>		540,000			29,565.33	23,808.60	(6,756.59) LT 819.86 ST	778.00	3.26
<i>Next Dividend Payable 04/01/16; Asset Class: Equities</i>									
<b>MATTEL INC (MAT)</b>									
	12/8/14	187,000	30.736	33.620	5,747.59	6,286.94	539.35 LT		
	12/10/14	151,000	30.302	33.620	4,575.56	5,076.62	501.06 LT		
	12/11/14	53,000	30.615	33.620	1,622.62	1,781.86	159.24 LT		
	12/23/14	408,000	30.392	33.620	12,400.10	13,716.96	1,316.86 LT		
	12/24/14	62,000	30.323	33.620	1,880.04	2,084.44	204.40 LT		
	12/26/14	73,000	30.342	33.620	2,214.97	2,454.26	239.29 LT		
<b>Total</b>		934,000			28,440.88	31,401.08	2,960.20 LT	1,420.00	4.52
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>METLIFE INCORPORATED (MET)</b>									
	4/29/10	108,000	45.488	43.940	4,912.70	4,745.52	(167.18) LT		
	8/24/11	169,000	32.034	43.940	5,413.76	7,425.86	2,012.10 LT		
	11/14/13	45,000	51.433	43.940	2,314.50	1,977.30	(337.20) LT		
	11/20/13	125,000	52.139	43.940	6,517.38	5,492.50	(1,024.88) LT		
	11/22/13	5,000	52.586	43.940	262.93	219.70	(43.23) LT		
	11/25/13	110,000	52.384	43.940	5,762.25	4,833.40	(928.85) LT		
	11/26/13	50,000	52.615	43.940	2,630.77	2,197.00	(433.77) LT		
	11/27/13	115,000	52.389	43.940	6,024.71	5,053.10	(971.61) LT		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 111 of 266

Account Detail

Select UMA Basic Securities Account  
308-108020-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	11/29/13	40,000	52.348	43.940	2,093.93	1,757.60	(336.33) LT		
	5/2/14	57,000	51.910	43.940	2,958.87	2,504.58	(454.29) LT		
	1/14/15	50,000	48.577	43.940	2,428.86	2,197.00	(231.86) LT		
<b>Total</b>		874,000			41,320.66	38,403.56	(2,917.10) LT	1,311.00	3.41
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>PFIZER INC (PFE)</b>	4/29/10	649,000	16.967	29.640	11,011.58	19,236.36	8,224.78 LT	779.00	4.04
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>PNC FINL SVCS GP (PNC)</b>	11/11/10	234,000	57.281	84.570	13,403.80	19,789.38	6,385.58 LT	477.00	2.41
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>PROCTER &amp; GAMBLE (PG)</b>	10/8/15	16,000	73.639	82.310	1,178.22	1,316.96	138.74 ST		
	10/9/15	9,000	74.356	82.310	669.20	740.79	71.59 ST		
	10/12/15	123,000	74.221	82.310	9,129.15	10,124.13	994.98 ST		
	10/15/15	43,000	74.085	82.310	3,185.66	3,539.33	353.67 ST		
	10/20/15	37,000	74.252	82.310	2,747.31	3,045.47	298.16 ST		
	11/9/15	7,000	74.980	82.310	524.86	576.17	51.31 ST		
	11/13/15	55,000	74.280	82.310	4,085.40	4,527.05	441.65 ST		
<b>Total</b>		290,000			21,519.80	23,869.90	2,350.10 ST	769.00	3.22
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
<b>PUBLIC SERVICE ENTERPRISE GP (PEG)</b>	9/29/14	47,000	37.475	47.140	1,761.34	2,215.58	454.24 LT		
	9/30/14	69,000	37.291	47.140	2,573.10	3,252.66	679.56 LT		
	10/1/14	115,000	37.290	47.140	4,288.35	5,421.10	1,132.75 LT		
	10/2/14	71,000	37.264	47.140	2,645.71	3,346.94	701.23 LT		
	10/3/14	84,000	37.261	47.140	3,129.91	3,959.76	829.85 LT		
	10/7/14	47,000	37.350	47.140	1,755.44	2,215.58	460.14 LT		
	10/9/14	114,000	37.877	47.140	4,317.96	5,373.96	1,056.00 LT		
<b>Total</b>		547,000			20,471.81	25,785.58	5,313.77 LT	897.00	3.47
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>QUEST DIAGNOSTICS INC (DGX)</b>	12/8/15	160,000	68.378	71.450	10,940.51	11,432.00	491.49 ST		
	12/16/15	150,000	68.361	71.450	10,254.17	10,717.50	463.33 ST		
<b>Total</b>		310,000			21,194.68	22,149.50	954.82 ST	496.00	2.23
<i>Next Dividend Payable 04/2016; Asset Class: Equities</i>									
<b>ROYAL DUTCH SHELL PLC (RDSA)</b>	4/29/10	233,000	61.745	48.450	14,386.59	11,288.85	(3,097.74) LT		
	9/25/13	107,000	65.689	48.450	7,028.69	5,184.15	(1,844.54) LT		
	1/14/15	100,000	61.768	48.450	6,176.77	4,845.00	(1,331.77) LT		
	2/5/15	102,000	66.744	48.450	6,807.90	4,941.90	(1,866.00) LT		
	2/6/15	44,000	66.074	48.450	2,907.27	2,131.80	(775.47) LT		

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 112 of 266

Select UMA Basic Securities Account  
 308-108020-286  
 DAUGHTRY FOUNDATION, INC.  
 ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	2/9/15	39,000	66.741	48.450	2,602.91	1,889.55	(713.36) LI		
	2/10/15	36,000	66.084	48.450	2,379.02	1,744.20	(634.82) LI		
	2/11/15	31,000	64.564	48.450	2,001.47	1,501.95	(499.52) LI		
	2/12/15	106,000	65.098	48.450	6,900.41	5,135.70	(1,764.71) LI		
	2/17/15	33,000	65.609	48.450	2,165.11	1,598.85	(566.26) LI		
	2/18/15	23,000	66.419	48.450	1,527.64	1,114.35	(413.29) LI		
	11/13/15	26,000	48.439	48.450	1,259.42	1,259.70	0.28 ST		
<b>Total</b>		880,000			56,143.20	<b>42,636.00</b>	(13,507.48) LI 0.28 ST	2,812.00	6.59
<i>Asset Class: Equities</i>									
<b>RYDER SYSTEMS INC (R)</b>									
	7/23/15	103,000	88.618	64.780	9,127.62	6,672.34	(2,455.28) ST		
	8/7/15	113,000	90.708	64.780	10,249.96	7,320.14	(2,929.82) ST		
	8/10/15	7,000	91.180	64.780	638.26	453.46	(184.80) ST		
	8/11/15	37,000	90.129	64.780	3,334.76	2,396.86	(937.90) ST		
	10/16/15	22,000	71.418	64.780	1,571.20	1,425.16	(146.04) ST		
	11/13/15	38,000	65.973	64.780	2,506.99	2,461.64	(45.35) ST		
<b>Total</b>		320,000			27,428.79	<b>20,729.60</b>	(6,699.19) ST	525.00	2.53
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>SASOL LTD SPON ADR (SSL)</b>									
	1/8/15	48,000	33.880	29.540	1,626.22	1,417.92	(208.30) LI		
	1/12/15	72,000	33.617	29.540	2,420.41	2,126.88	(293.53) LI		
	1/16/15	64,000	33.703	29.540	2,156.98	1,890.56	(266.42) LI		
	1/20/15	74,000	33.579	29.540	2,484.83	2,185.96	(298.87) LI		
	1/21/15	61,000	34.400	29.540	2,098.41	1,801.94	(296.47) LI		
	2/6/15	45,000	40.988	29.540	1,844.46	1,329.30	(515.16) LI		
	2/10/15	65,000	39.585	29.540	2,573.04	1,920.10	(652.94) LI		
	2/12/15	90,000	40.176	29.540	3,615.88	2,658.60	(957.28) LI		
	2/17/15	6,000	40.868	29.540	245.21	177.24	(67.97) LI		
	2/18/15	86,000	38.580	29.540	3,317.88	2,540.44	(777.44) LI		
	2/19/15	79,000	37.325	29.540	2,948.66	2,333.66	(615.00) LI		
	11/13/15	80,000	27.533	29.540	2,202.66	2,363.20	160.54 ST		
<b>Total</b>		770,000			27,534.64	<b>22,745.80</b>	(4,949.38) LI 160.54 ST	770.00	3.38
<i>Asset Class: Equities</i>									
<b>TEVA PHARMACEUTICALS ADR (TEVA)</b>									
	6/21/13	114,000	38.796	53.510	4,422.71	6,100.14	1,677.43 LI		
	6/24/13	220,000	38.288	53.510	8,423.32	11,772.20	3,348.88 LI		
	11/13/15	36,000	58.010	53.510	2,088.36	1,926.36	(162.00) ST		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 113 of 266

Select UMA Basic Securities Account  
308-108020-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		370.000			14,934.39	19,798.70	5,026.31 LT (162.00) ST	428.00	2.16
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>TOTAL S A SPON ADR (TOT)</b>									
	4/9/12	32.000	49.940	45.420	1,598.08	1,453.44	(144.64) LT		
	6/14/12	70.000	43.399	45.420	3,037.92	3,179.40	141.48 LT		
	9/29/14	127.000	64.028	45.420	8,131.61	5,768.34	(2,363.27) LT		
	1/14/15	200.000	48.557	45.420	9,711.38	9,084.00	(627.38) LT		
	11/13/15	21.000	48.203	45.420	1,012.26	953.82	(58.44) ST		
<b>Total</b>		450.000			23,491.25	20,439.00	(2,993.81) LT (58.44) ST	1,024.00	5.01
<i>Asset Class: Equities</i>									
<b>TRAVELERS COMPANIES INC COM (TRV)</b>									
	4/29/10	162.000	51.309	116.710	8,311.98	18,907.02	10,595.04 LT		
	6/30/15	5.000	96.590	116.710	482.95	583.55	100.60 ST		
	7/16/15	136.000	103.281	116.710	14,046.28	15,872.56	1,826.28 ST		
	7/23/15	52.000	105.338	116.710	5,477.60	6,068.92	591.32 ST		
	7/27/15	3.000	105.080	116.710	315.24	350.13	34.89 ST		
	7/31/15	29.000	106.452	116.710	3,087.11	3,384.59	297.48 ST		
	8/6/15	3.000	105.289	116.710	315.87	350.13	34.26 ST		
<b>Total</b>		390.000			32,037.03	45,516.90	10,595.04 LT 2,884.83 ST	952.00	2.09
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>UNITED TECHNOLOGIES CORP (UTX)</b>									
	8/3/15	14.000	99.168	100.100	1,388.35	1,401.40	13.05 ST		
	8/4/15	24.000	99.093	100.100	2,378.23	2,402.40	24.17 ST		
	8/5/15	45.000	99.626	100.100	4,483.18	4,504.50	21.32 ST		
	8/7/15	81.000	98.284	100.100	7,961.04	8,108.10	147.06 ST		
	8/11/15	56.000	98.323	100.100	5,506.08	5,605.60	99.52 ST		
<b>Total</b>		220.000			21,716.88	22,022.00	305.12 ST	563.00	2.55
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									
<b>VALERO ENERGY CP DELA NEW (VLO)</b>									
	3/25/15	14.000	63.892	64.140	894.48	897.96	3.48 LT		
	3/26/15	102.000	63.317	64.140	6,458.37	6,542.28	83.91 LT		
	4/1/15	191.000	63.638	64.140	12,154.84	12,250.74	95.90 ST		
	4/2/15	3.000	61.437	64.140	184.31	192.42	8.11 ST		
<b>Total</b>		310.000			19,692.00	19,883.40	87.39 LT 104.01 ST	744.00	3.74
<i>Next Dividend Payable 06/2016; Asset Class: Equities</i>									

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EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 114 of 266

Select UMA Basic Securities Account  
308-108020-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>VERIZON COMMUNICATIONS (VZ)</b>									
	4/4/14	248,000	48.075	54.080	11,922.52	13,411.84	1,489.32 LT		
	4/8/14	160,000	47.697	54.080	7,631.55	8,652.80	1,021.25 LT		
	4/9/14	56,000	48.109	54.080	2,694.10	3,028.48	334.38 LT		
	11/13/15	16,000	44.448	54.080	711.16	865.28	154.12 ST		
<b>Total</b>		<b>480,000</b>			<b>22,959.33</b>	<b>25,958.40</b>	<b>2,844.95 LT</b> <b>154.12 ST</b>	<b>1,085.00</b>	<b>4.17</b>
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>WAL MART STORES INC (WMT)</b>									
	7/14/11	151,000	53.545	68.490	8,085.33	10,341.99	2,256.66 LT		
	5/2/14	54,000	79.130	68.490	4,273.02	3,698.46	(574.56) LT		
	9/1/15	158,000	63.511	68.490	10,034.71	10,821.42	786.71 ST		
	9/3/15	23,000	64.675	68.490	1,487.52	1,575.27	87.75 ST		
	9/10/15	118,000	64.104	68.490	7,564.30	8,081.82	517.52 ST		
	9/25/15	71,000	63.845	68.490	4,533.02	4,862.79	329.77 ST		
	9/29/15	63,000	63.494	68.490	4,000.15	4,314.87	314.72 ST		
	10/9/15	13,000	66.891	68.490	869.58	890.37	20.79 ST		
	11/13/15	109,000	56.648	68.490	6,174.60	7,465.41	1,290.81 ST		
<b>Total</b>		<b>760,000</b>			<b>47,022.23</b>	<b>52,052.40</b>	<b>1,682.10 LT</b> <b>3,348.07 ST</b>	<b>1,520.00</b>	<b>2.92</b>
<i>Next Dividend Payable 04/04/16; Asset Class: Equities</i>									
<b>WELLS FARGO &amp; CO NEW (WFC)</b>									
	8/27/10	170,000	23.627	48.360	4,016.54	8,221.20	4,204.66 LT		
	12/7/12	90,000	33.071	48.360	2,976.37	4,352.40	1,376.03 LT		
	12/12/12	105,000	33.578	48.360	3,525.73	5,077.80	1,552.07 LT		
	12/13/12	360,000	33.341	48.360	12,002.87	17,409.60	5,406.73 LT		
	12/14/12	55,000	33.084	48.360	1,819.63	2,659.80	840.17 LT		
<b>Total</b>		<b>780,000</b>			<b>24,341.14</b>	<b>37,720.80</b>	<b>13,379.66 LT</b>	<b>1,170.00</b>	<b>3.10</b>

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>97.50%</b>	<b>\$1,014,922.02</b>	<b>\$1,100,613.67</b>	<b>\$89,071.85 LT</b> <b>\$(13,380.20) ST</b>	<b>\$37,243.00</b>	<b>3.38%</b>

STOCKS

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

# Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 115 of 266

Select UMA Basic Securities Account  
 308-108020-286

DAUGHTRY FOUNDATION, INC.  
 ATTN: MACK DAVIS

## Account Detail

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		\$1,014,922.02	\$1,128,880.26	\$99,071.85 LT \$(13,380.20) ST	\$37,245.78	3.30%
TOTAL VALUE (includes accrued interest)	100.00%		\$1,128,880.26		\$0.00	

Active Assets Account  
 308-118366-286

DAUGHTRY FOUNDATION, INC.  
 ATTN: MACK DAVIS

Account Detail

Investment Objectives<sup>†</sup>: Income, Capital Appreciation

Brokerage Account

<sup>†</sup> Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

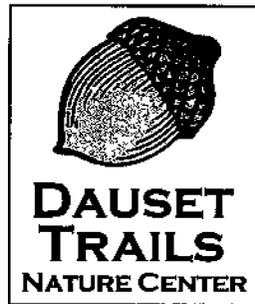
Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
<b>MS ACTIVE ASSETS MONEY TRUST</b>	<b>\$8,131.14</b>		0.140	\$11.38	—
<b>CASH, BDP, AND MMFS</b>	<b>\$8,131.14</b>			<b>\$11.38</b>	

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
\$0.00	\$8,131.14		\$11.38	0.14%
			Accrued Interest	
			\$0.00	
<b>TOTAL MARKET VALUE</b>	<b>\$8,131.14</b>			
<b>TOTAL VALUE</b> (includes accrued interest)	<b>\$8,131.14</b>			

**2015**



**Board of Directors**

Luke Weaver  
Clyde Newman  
Bailey Crockarell  
Larry Morgan  
John L. Carter  
David Haisten  
William A. Fears  
Bryan Jones  
William M. Davis, Exec. Director

**Staff**

Ike English, Trails Director  
Jeremy Hilderbrand, Maintenance Personnel  
  
Rob Thurston, Maintenance Personnel  
Dennis Tingle, Maintenance Personnel  
Kimberly Myles, Office Personnel  
  
Christina Rogers, Naturalist  
  
Gordon Respass, Naturalist  
Wren Lindsey, Naturalist  
Connie Treadwell, Animal Caretaker  
Audrey Piper, Landscaping

## TOTAL INCOME FOR 2015

	Program Groups	Atrium	Pavilion	Campers	Donation Box	Fish Feeders	Memorial Donations	Personal Donations	Misc. Income	Gift Shop	Total
	Jan	\$0.00	\$0.00	\$0.00	\$334.00	\$933.72	\$100.00	\$350.00	\$78.98	\$481.00	\$2,277.70
	Feb	\$0.00	\$600.00	\$200.00	\$284.00	\$47.00	\$0.00	\$500.00	\$0.00	\$167.00	\$4,348.00
	March	\$0.00	\$725.00	\$95.00	\$349.00	\$37.50	\$0.00	\$255.00	\$0.00	\$503.00	\$3,564.50
	April	\$165.00	\$500.00	\$100.00	\$623.82	\$120.10	\$0.00	\$1,380.00	\$0.00	\$1,614.00	\$5,202.92
	May	\$2,180.00	\$400.00	\$645.00	\$811.00	\$2,583.38	\$0.00	\$1,871.50	\$62.10	\$531.00	\$9,783.48
	June	\$970.00	\$400.00	\$0.00	\$639.00	\$235.00	\$0.00	\$213.00	\$0.00	\$1,117.00	\$4,774.00
	July	\$450.00	\$300.00	\$420.00	\$1,069.50	\$203.00	\$0.00	\$420.00	\$125.33	\$2,637.50	\$6,425.33
	Aug	\$0.00	\$900.00	\$0.00	\$305.00	\$91.00	\$0.00	\$82.00	\$0.00	\$471.93	\$2,249.93
	Sept	\$0.00	\$100.00	\$145.00	\$1,035.00	\$199.00	\$0.00	\$755.00	\$0.00	\$426.00	\$2,860.00
	Oct	\$135.00	\$300.00	\$665.00	\$283.00	\$1,759.78	\$0.00	\$166.00	\$0.00	\$367.06	\$5,375.84
	Nov	\$552.00	\$0.00	\$1,100.00	\$239.00	\$2,900.50	\$0.00	\$437.00	\$0.00	\$1,205.50	\$7,234.00
	Dec	\$0.00	\$0.00	\$0.00	\$338.95	\$509.73	\$0.00	\$464.05	\$0.00	\$170.00	\$1,482.73
	<b>Total</b>	<b>\$4,452.00</b>	<b>\$10,600.00</b>	<b>\$3,370.00</b>	<b>\$6,311.28</b>	<b>\$9,619.71</b>	<b>\$100.00</b>	<b>\$6,893.05</b>	<b>\$266.41</b>	<b>\$9,690.99</b>	<b>\$55,578.43</b>

**PERSONAL DONATIONS**

12/14/2014	Mark Cawthon	\$200.00
12/30/2014	Betsy Gunnels	\$150.00
02/14/2015	Revolution Running	\$500.00
03/10/2015	Katie Cobb	\$30.00
03/10/2015	Stepping Stones	\$50.00
03/19/2015	Hellerud	\$25.00
03/21/2015	WOW! Inflatables	\$150.00
04/15/2015	Randy Buckner	\$470.00
04/18/2015	Putnam Primary	\$220.00
04/22/2015	Orrs E. School	\$100.00
04/25/2015	Stewart	\$25.00
04/26/2015	DBA Comm. Church	\$176.00
04/26/2015	Turner Woods E. School	\$200.00
05/01/2015	Lake Oconee Academy	\$189.00
05/01/2015	Westwood E. School	\$68.00
05/01/2015	Creekside Christian A.	\$100.00
05/02/2015	Deb Debs	\$40.00
05/02/2015	Pike Co. Primary	\$50.00
05/06/2015	South Salem	\$260.00
05/09/2015	Adam Williams	\$200.00
05/17/2015	Startford Academy	\$216.00
05/17/2015	Covington A.	\$40.00
05/23/2015	Visitor	\$58.00
05/30/2015	Michael Stowe	\$650.00
06/03/2015	Porter PTO	\$78.00
06/12/2015	Community Christian School	\$100.00
06/16/2015	Terrance Thomas	\$20.00
06/17/2015	Connie Treadwell	\$15.00
06/30/2015	Tender Tech	\$20.00
07/01/2015	First Baptist Church	\$50.00
07/02/2015	Lamar Co. Camp	\$100.00
07/02/2015	Country Crossings	\$30.00

07/28/2015	Canoles	\$20.00
07/28/2015	Country Crossings	\$25.00
07/28/2015	Bragg Jam	\$75.00
08/01/2015	Laughing Stock Farm	\$100.00
08/02/2015	Haygood Keadle	\$20.00
08/05/2015	Cynthia Stephens	\$50.00
08/10/2015	Visitor	\$2.00
08/20/2015	Steven Smith	\$10.00
09/01/2015	Steven Smith	\$10.00
09/10/2015	Lindsey E. School	\$15.00
09/15/2015	GCA	\$125.00
09/18/2015	G & R Rockclimbing	\$158.00
09/20/2015	Cowan Rd. E. School	\$100.00
09/21/2015	Oak Hill E. School	\$36.00
09/22/2015	Westfield E. School	\$63.00
09/23/2015	Young American Christian School	\$248.00
10/02/2015	Heard Mixon Elementary	\$124.00
10/05/2015	Visitor	\$22.00
10/05/2015	Paige Compton	\$20.00
10/10/2015	Sinclair Christian Academy	\$30.00
11/03/2015	Pride and Joy Daycare	\$75.00
11/13/2015	Eagle Springs Elementary School	\$117.00
11/16/2015	Visitor	\$195.00
11/21/2015	Sandra Corley	\$50.00
12/18/2015	Visitor	\$15.00
12/18/2015	Visitor	\$15.00
12/22/2015	Visiting School	\$22.00
12/28/2015	Shelli Pabis	\$20.00
01/11/2016	Overage in receipt book	\$392.05

### Miscellaneous Income 2015

01/26/2015	Coca-Cola	\$78.98
05/10/2015	Coca-Cola	\$62.10
07/22/2015	Coca-Cola	\$125.33

### Memorial Donations

1/24/2015	<i>In Memory of Joe Lee</i> Placed by Jane Gilbert	\$100.00
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### Non- Monetary Donations

4/17/2015	Bryan Jones- Meat cooler shelving, rolling meat cart, small meat cart, fiberglass laundry table, 6 shop lights, Globe meat slicer for parts, Berkley meat slicer
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8/22/2015	Janie Carmichael- 6 matted/ framed wildlife art prints
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12/28/2015	Tom Wilkins- Hampton Daughtry Bust
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### Volunteer Hours for 2015

Volunteers: **30**

Volunteer Hours: **158.75**

# GIFT SHOP 2015

	JAN.	FEB.	MAR.	APRIL	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.
 Birdhouses	0	1	0	1	0	1	1	0	0	0	0	0
Blacksmith Items	1	0	0	0	0	0	0	0	0	0	0	0
Bucket Hats	0	0	0	0	3	3	3	1	0	0	0	0
Buttons	5	10	20	36	37	61	66	13	31	15	22	0
Camping Gear	30	2	8	17	11	18	13	11	12	0	14	15
Caps	0	0	0	6	0	0	5	2	1	2	1	0
Hiking Sticks	0	2	5	25	6	5	4	1	2	10	0	0
Medallions	0	1	4	1	5	7	0	0	0	0	0	0
Honey	6	0	0	0	3	37	5	9	5	3	0	0
Magnets	8	3	18	22	13	14	13	7	11	5	4	0
Patches	0	0	1	3	1	9	12	1	4	2	51	2
Pencils	9	1	29	74	46	47	29	1	18	36	44	0
L. S. Tshirts	0	0	0	1	0	0	0	0	0	0	6	0
Syrup	1	0	0	0	0	0	0	0	0	0	58	0
Travel Mugs/Cups	0	0	0	0	3	12	9	4	4	4	11	0
T - Shirts	13	10	12	95	17	65	79	16	25	20	18	5
SS Water Bottles	1	0	2	7	0	3	1	1	0	1	1	0
Wooden Items	0	0	0	0	0	0	0	0	0	0	0	0
<b>Monthly Total</b>	<b>\$481.00</b>	<b>\$167.00</b>	<b>\$503.00</b>	<b>\$1,614.00</b>	<b>\$531.00</b>	<b>\$1,117.00</b>	<b>\$2,637.50</b>	<b>\$471.93</b>	<b>\$426.00</b>	<b>\$367.06</b>	<b>\$1,205.50</b>	<b>\$170.00</b>
<b>Total</b>												<b>Annual Total \$9,690.99</b>

**TOTAL ATTENDANCE FOR 2015**

	Program Groups	Atrium	Pavilion	Campers	Signed Register	Estimated		Special Events	Bike Trails	Horse Trails	Monthly Total
						Signed	Not Signed				
Jan	365	75	40	15	1,050	525	185	504	0	2,409	
Feb	1,065	30	75	0	1,063	532	25	740	0	2,555	
March	1,223	345	115	68	3,909	1,955	2,307	1,796	190	11,378	
April	1,020	100	220	290	6,502	3,251	225	420	120	11,598	
May	1,675	480	725	680	6,423	3,212	1,825	2,494	120	17,126	
June	625	515	840	0	11,309	5,655	900	1,300	120	20,804	
July	855	450	275	217	5,154	2,577	225	1,360	150	10,553	
Aug	48	290	580	48	5,152	2,576	75	1,300	150	10,096	
Sept	908	155	275	78	2,130	1,065	200	1,820	175	6,801	
Oct	1,128	295	685	810	3,128	1,564	2,010	800	0	9,827	
Nov	225	375	255	90	2,021	1,011	575	652	0	5,125	
Dec	245	175	0	30	1,328	664	190	586	0	3,188	
<b>Total</b>	<b>9,382</b>	<b>3,285</b>	<b>4,085</b>	<b>12,326</b>	<b>49,169</b>	<b>24,587</b>	<b>8,742</b>	<b>13,772</b>	<b>1,025</b>	<b>111,460</b>	

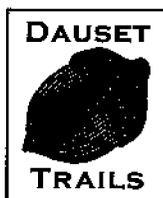
**DAUSET TRAILS NATURE CENTER****Income Record**

	<b><u>2014</u></b>		<b><u>2015</u></b>
Jan.	\$6,020.58	Jan.	\$2,277.70
Feb.	\$6,516.51	Feb.	\$4,348.00
March	\$2,599.82	March	\$3,564.50
April	\$8,891.25	April	\$5,202.92
May	\$7,880.82	May	\$9,783.48
June	\$8,448.52	June	\$4,774.00
July	\$5,258.35	July	\$6,425.33
Aug.	\$4,558.38	Aug.	\$2,249.93
Sept.	\$2,743.71	Sept.	\$2,860.00
Oct.	\$3,395.78	Oct.	\$5,375.84
Nov.	\$6,946.00	Nov.	\$7,234.00
Dec.	<u>\$3,823.00</u>	Dec.	<u>\$1,482.73</u>
	<b>\$67,082.72</b>		<b>\$55,578.43</b>

**Decrease \$11,504.29**Weddings  
9Weddings  
2**Attendance Record**

	<b><u>2014</u></b>		<b><u>2015</u></b>
Jan.	2,205	Jan.	2,409
Feb.	7,035	Feb.	2,555
March	9,897	March	11,378
April	15,728	April	11,598
May	15,179	May	17,126
June	10,392	June	20,804
July	10,995	July	10,553
Aug.	7,340	Aug.	10,096
Sept.	6,582	Sept.	6,801
Oct.	9,794	Oct.	9,827
Nov.	4,038	Nov.	5,129
Dec.	<u>2,904</u>	Dec.	<u>3,188</u>
	<b>102,089</b>		<b>111,464</b>

**Increase 9,375**



# Animal Inventory 2015

## Mammals

- (2) coyote, *Canis Latrans*, M
- (1) river otter, *Lutra canadensis*, M
- (1) beaver, *Castor canadensis*,
- (3) opossum, *Diadelphus marsupialis*,
- (1) black bear, *Ursus americanus*, F
- (0) bison, *Bison bison*, F
- (10) white-tailed deer, *Odocoileus virginianus*, F
- (1) cougar, *Felis concolor*, F
- (1) bobcat, *Lynx rufus*, F
- (2) raccoon, *Procyon lotor*, M
- (1) gray fox, *Urocyon cinereoargenteus*, F
- (0) red fox, *Vulpes fulva*, M

**Total 23**

## Birds of Prey

- (1) bald eagle, *Haliaeetus leucocephalus*, M
- (0) osprey, *Pandion haliaetus*, M
- (2) red-tailed hawk, *Buteo lineatus*, M
- (2) barred owl, *Strix varia*, M
- (1) barn owl, *Tyto alba*, M
- (2) great-horned owl, *Bubo virginianus*, M
- (6) screech owl, *Otus asio*
- (1) mississippi kite, *Ictinia mississippiensis*, F

**Total 15**

## Other Birds

- (3) mallards, *Anas platyrhynchos*, M
- (4) turkey, *Meleagris gallopavo*, M

**Total 7**

## Farm Animals

- (0) horse
- (1) mule
- (1) donkey
- (6) pigs
- (6) cows
- (6) goats

**Total 20**

## Reptiles

- (2) alligator, *Alligator mississippiensis*,
- (1) snapping turtle, *Chelydra serpentina*
- (3) red-eared slider, *Trachemys scripta elegans*
- (2) box turtle, *Terrapene carolina carolina*
- (0) anole, *Anolis carolinensis*
- (7) gopher tortoise, *Gopherus polyphemus*
- (0) scarlet snake, *Cemophora coccinea*
- (2) black rat snake, *Elaphe obsoleta obsoleta*
- (1) intergrade, *E obsoleta obsoleta x E o spiloides*
- (0) broad head skink, *Eumeces laticeps*
- (1) king snake, *Lampropeltis getula getula*
- (1) water moccasin, *Agkistrodon piscivorus piscivorus*
- (1) corn snake, *Elaphe guttata guttata*
- (1) timber rattle snake, *Crotalus horridus*
- (0) diamondback rattlesnake, *Crotalus adamanteus*
- (1) copper head, *Agkistrodon contortrix contortrix*
- (1) pine snake, *Pituophis melanoleucus*

**Total 24**

**Grand Total 89**

## **2015 Accomplishments**

- 16<sup>th</sup> Annual Bluebirds and Bluegrass Festival
- 20<sup>th</sup> Annual Fishing Rodeo
- 4<sup>th</sup> Annual Friends of Dauset Trails BBQ
- 25<sup>th</sup> Annual Halloween Pumpkin Party
- 10<sup>th</sup> Annual Syrup Making Day
- Two “Movies Under the Stars” events
- Five 3- Day Sessions of Summer Day Camp
- Improved signage throughout Nature Center
- Sealed and striped road and parking area
- Construction of pole barn for equipment storage
- Began participation with the Georgia Interscholastic Cycling League
- Multiple Ocmulgee Blacksmith Guild events
- Hosted multiple local, state and regional races

## **2016 Goals and Objectives**

- 17<sup>th</sup> Annual Bluebirds and Bluegrass Festival
- 21<sup>st</sup> Annual Fishing Rodeo
- 5<sup>th</sup> Annual Friends of Dauset Trails BBQ
- 26<sup>th</sup> Annual Halloween Pumpkin Party
- 11<sup>th</sup> Annual Syrup Making Day
- Six 3- Day sessions of Summer Day Camp
- Two “Movie Under the Stars” events
- Continued support of Ocmulgee Blacksmith Guild
- Host first ever Georgia Interscholastic Cycling League Championship Race
- Continued support and hosting of local, state and regional race events

Basic Securities Account  
 308-133086-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Income, Aggressive Income, Speculation  
<sup>†</sup> Inform us if your investment objectives, as defined in the Expanded Disclosures, change

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
<b>MORGAN STANLEY PRIVATE BANK NA #</b>	<b>\$3,208.82</b>		—	\$1.00	0.020
<hr/>					
<b>CASH, BDP, AND MMF'S</b>	<b>\$3,208.82</b>			<b>\$1.00</b>	
# Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member					

TOTAL MARKET VALUE	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Accrued Interest	Yield %
	\$0.00	\$3,208.82		\$1.00	\$0.00	0.03%

TOTAL VALUE (includes accrued interest) 100.00%

Basic Securities Account  
 308-133321-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

Investment Objectives<sup>†</sup>: Income, Capital Appreciation

Brokerage Account

<sup>†</sup> Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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Description	Market Value	Current Yield %	7-Day Unrealized Gain/(Loss)	Est Ann Income	APY %
<b>MORGAN STANLEY PRIVATE BANK NA #</b>	<b>\$1,212.11</b>	—	—	—	0.020
<b>CASH, BDP, AND MMF'S</b>	<b>\$1,212.11</b>			<b>\$0.00</b>	

# Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>COCA COLA CO (KO)</b>	—	200,000	—	\$46.390	Please Provide	<b>\$9,278.00</b>	N/A	\$280.00	3.01

Rating: Morgan Stanley: 1, S&P: 2, Next Dividend Payable 04/01/16, Asset Class: Equities

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 224 of 266

Basic Securities Account  
 308-133321-286

DAUGHTRY FOUNDATION, INC.  
 WILLIAM M. DAVIS

Account Detail

STOCKS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	88.45%	\$0.00	\$9,278.00	\$0.00 LT	\$280.00	3.02%
<b>TOTAL MARKET VALUE</b>						
		\$0.00	\$10,490.11	\$0.00 LT	\$280.00	2.67%
<b>TOTAL VALUE (includes accrued interest)</b>						
	100.00%		\$10,490.11		\$0.00	

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year

**Morgan Stanley**

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 230 of 266

Select UMA Active Assets Account  
308-141038-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Income, Aggressive Income, Speculation  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account

**HOLDINGS**

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Description	Market Value	Current Yield %	7-Day Unrealized Gain/(Loss)	Est Ann Income	APY %
<b>CASH</b>	<b>\$30,994.02</b>				
<b>MS ACTIVE ASSETS GOVT TRUST</b>	<b>22,897.11</b>	<b>0.240</b>		<b>54.95</b>	<b>—</b>
<b>CASH, BDP, AND MMFS</b>	<b>\$53,891.13</b>			<b>\$54.95</b>	

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

**GOVERNMENT SECURITIES**

**TREASURY SECURITIES**

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<b>UNITED STATES TREASURY NOTE</b> Coupon Rate 0.500%; Matures 08/31/2016; CUSIP 912828D64 <i>Int. Semi-Annually Feb/Aug 28; Moody AAA; Issued 08/31/14; Asset Class: FI &amp; Pref</i>	8/28/15	31,000,000	\$100.090 \$100.037	\$100.049	\$31,027.93 \$31,011.55		\$78.00 \$13.62	0.25
<b>UNITED STATES TREASURY NOTE</b> Coupon Rate 0.625%; Matures 12/15/2016; CUSIP 912828A59 <i>Int. Semi-Annually Jun/Dec 15; Yield to Maturity .553%; Moody AAA; Issued 12/15/13; Asset Class: FI &amp; Pref</i>	9/21/15	107,000,000	100.141 100.081	100.051	107,150.76 107,086.53	\$3.64 ST (31.96) ST	669.00 195.50	0.62





Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 233 of 266

Select UMA Active Assets Account  
308-141038-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
<b>FEDERAL NATIONAL MTG ASSN POOL AL7281</b>									
Coupon Rate 3.000%; Matures 09/01/2030; CUSIP 3138E0CT17	10/22/15	44,000,000	104.789	104.692	45,191.94			1,231.00	2.86
Interest Paid Monthly Aug 01; Yield to Maturity 2.607%; Factor .93252383; Issued 08/01/15; Current Face 47,031,049; Asset Class: FI & Pref			104.789		42,996.03	<b>42,956.22</b>	(39.81) ST	102.57	
<b>FEDERAL NATIONAL MTG ASSN POOL 725715</b>									
Coupon Rate 5.500%; Matures 08/01/2034; CUSIP 31402DGV0	9/26/13	183,000,000	109.625	113.260	22,982.64			598.00	4.85
Interest Paid Monthly Jul 01; Yield to Maturity 4.435%; Factor .05945978; Issued 07/01/04; Current Face 10,887,140; Asset Class: FI & Pref			109.625		11,928.45	<b>12,323.97</b>	395.52 LT	49.87	
<b>FEDERAL NATIONAL MTG ASSN POOL 735141</b>									
Coupon Rate 5.500%; Matures 01/01/2035; CUSIP 31402QWA5	9/26/13	18,000,000	109.625	113.232	2,202.61				
	9/26/13	237,000,000	109.766	113.232	1,112.53	1,149.13	36.60 LT		
			109.766		29,038.24				
			109.766		14,667.04	15,130.22	463.18 LT		
<b>Total</b>		255,000,000			31,240.85	<b>16,279.36</b>	499.78 LT	791.00	4.85
					15,779.57			65.89	
Interest Paid Monthly Dec 01; Yield to Maturity 4.451%; Factor .05638038; Issued 12/01/04; Current Face 14,376,997; Asset Class: FI & Pref									
<b>FHLMC 30 YR GOLD G02267</b>									
Coupon Rate 6.500%; Matures 08/01/2036; CUSIP 3128LXQU7	5/9/14	16,000,000	113.000	115.366	1,102.16			35.00	5.68
Interest Paid Monthly Jul 01; Yield to Maturity 5.260%; Factor .03333275; Issued 07/01/06; Current Face 533,324; Asset Class: FI & Pref			113.000		602.66	<b>615.27</b>	12.61 LT	2.88	
<b>FHLMC 30 YR GOLD G08147</b>									
Coupon Rate 6.500%; Matures 08/01/2036; CUSIP 3128MJEV8	5/9/14	13,000,000	113.000	119.387	1,106.36			40.00	5.44
Interest Paid Monthly Aug 01; Yield to Maturity 4.973%; Factor .04736254; Issued 08/01/06; Current Face 615,713; Asset Class: FI & Pref			113.000		695.76	<b>735.08</b>	39.32 LT	3.33	
<b>FHLMC 30 YR GOLD A52166</b>									
Coupon Rate 6.500%; Matures 09/01/2036; CUSIP 3128KEMP5	5/9/14	23,000,000	113.000	115.889	3,374.64			119.00	5.62
Interest Paid Monthly Sep 01; Yield to Maturity 5.225%; Factor .07933313; Issued 09/01/06; Current Face 1,825,122; Asset Class: FI & Pref			113.000		2,062.39	<b>2,115.11</b>	52.72 LT	9.88	
<b>FEDERAL NATIONAL MTG ASSN POOL 745932</b>									
Coupon Rate 6.500%; Matures 11/01/2036; CUSIP 31403DVZ9	5/9/14	14,000,000	113.000	116.511	1,158.23			39.00	5.58
Interest Paid Monthly Oct 01; Yield to Maturity 5.185%; Factor .04280210; Issued 10/01/06; Current Face 599,229; Asset Class: FI & Pref			113.000		677.13	<b>698.16</b>	21.03 LT	3.24	
<b>FEDERAL NATIONAL MTG ASSN POOL AEO690</b>									
Coupon Rate 6.500%; Matures 12/01/2036; CUSIP 31419AXU6	5/9/14	3,000,000	113.000	118.979	1,182.90			42.00	5.45
Interest Paid Monthly Dec 01; Yield to Maturity 5.014%; Factor .21561154; Issued 12/01/10; Current Face 646,835; Asset Class: FI & Pref			113.000		730.92	<b>769.59</b>	38.67 LT	3.50	
<b>FEDERAL NATIONAL MTG ASSN POOL AL1013</b>									
Coupon Rate 5.500%; Matures 01/01/2037; CUSIP 3138EHDT6	11/13/13	17,000,000	110.328	112.911	7,686.75			202.00	4.87
Interest Paid Monthly Nov 01; Yield to Maturity 4.533%; Factor .21585464; Issued 11/01/11; Current Face 3,669,529; Asset Class: FI & Pref			110.328		4,048.52	<b>4,143.30</b>	94.78 LT	16.81	
<b>FHLMC 30 YR GOLD G02888</b>									
Coupon Rate 6.500%; Matures 05/01/2037; CUSIP 3128MARH8	5/9/14	9,000,000	113.000	113.839	1,155.12			34.00	5.70
Interest Paid Monthly Apr 01; Yield to Maturity 5.393%; Factor .05819396; Issued 04/01/07; Current Face 523,746; Asset Class: FI & Pref			113.000		591.83	<b>596.22</b>	4.39 LT	2.83	
<b>FEDERAL NATIONAL MTG ASSN POOL 888881</b>									
Coupon Rate 6.500%; Matures 12/01/2037; CUSIP 31410GRA3	7/12/12	52,000,000	112.781	115.461	12,359.49			151.00	5.64
Interest Paid Monthly Nov 01; Yield to Maturity 5.292%; Factor .04453129; Issued 11/01/07; Current Face 2,315,627; Asset Class: FI & Pref			112.781		2,611.59	<b>2,673.64</b>	62.05 LT	12.54	

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 234 of 266

Account Detail

Select UMA Active Assets Account  
308-141038-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
<b>FEDERAL NATIONAL MTG ASSN POOL 995018</b> Coupon Rate 5.500%; Matures 06/01/2038; CUSIP 31416BK72 <i>Interest Paid Monthly Oct 01; Yield to Maturity 4.605%; Factor .04904240; Issued 10/01/08; Current Face 4,708,070; Asset Class: FI &amp; Pref</i>	12/8/14	96,000,000	112.219 112.219	112.348	7,812.86 5,283.34	5,289.42	6.08 LT	259.00 21.57	4.89
<b>FEDERAL NATIONAL MTG ASSN POOL 190391</b> Coupon Rate 6.000%; Matures 09/01/2038; CUSIP 31368HNG4 <i>Interest Paid Monthly Aug 01; Yield to Maturity 4.953%; Factor .04081596; Issued 08/01/08; Current Face 7,591,769; Asset Class: FI &amp; Pref</i>	2/5/16	186,000,000	113.625 113.625	114.071	8,849.57 8,626.15	8,660.00	33.85 ST	456.00 37.95	5.26
<b>FHLMC 30 YR GOLD G07583</b> Coupon Rate 6.500%; Matures 04/01/2039; CUSIP 3128M9XL1 <i>Interest Paid Monthly Dec 01; Yield to Maturity 5.438%; Factor .41888019; Issued 12/01/13; Current Face 7,958,724; Asset Class: FI &amp; Pref</i>	5/9/14	19,000,000	112.953 112.953	113.839	17,888.61 8,989.63	9,060.13	70.50 LT	517.00 43.10	5.70
<b>FEDERAL NATIONAL MTG ASSN POOL AAT686</b> Coupon Rate 4.500%; Matures 06/01/2039; CUSIP 31416RRG0 <i>Interest Paid Monthly Jun 01; Yield to Maturity 3.854%; Factor .27132787; Issued 06/01/09; Current Face 12,209,754; Asset Class: FI &amp; Pref</i>	11/26/14	45,000,000	109.406 109.406	109.834	19,883.35 13,358.23	13,410.46	52.23 LT	549.00 45.78	4.09
<b>FEDERAL NATIONAL MTG ASSN POOL AE0443</b> Coupon Rate 6.500%; Matures 10/01/2039; CUSIP 31419AP50 <i>Interest Paid Monthly Oct 01; Yield to Maturity 5.367%; Factor .10676299; Issued 10/01/10; Current Face 3,736,705; Asset Class: FI &amp; Pref</i>	4/11/12	30,000,000	112.797 112.797	115.027	33,839.07 3,612.76	3,684.18	71.42 LT	243.00 20.24	5.65
<b>FEDERAL NATIONAL MTG ASSN POOL AE0616</b> Coupon Rate 6.000%; Matures 03/01/2040; CUSIP 31419AVJ3 <i>Interest Paid Monthly Oct 01; Yield to Maturity 4.981%; Factor .14176129; Issued 12/01/10; Current Face 22,540,045; Asset Class: FI &amp; Pref</i>	5/9/14	5,000,000	113.000 113.000	115.027	603.21	614.03	10.82 LT	112.70	5.25
<b>FEDERAL NATIONAL MTG ASSN POOL AL6964</b> Coupon Rate 5.500%; Matures 03/01/2041; CUSIP 3138EPW26 <i>Interest Paid Monthly Jun 01; Yield to Maturity 4.609%; Factor .82800818; Issued 06/01/15; Current Face 67,068,663; Asset Class: FI &amp; Pref</i>	Total	35,000,000	34,953.34 4,215.97		4,298.21	4,298.21	82.24 LT	1,352.00 112.70	5.25
<b>FEDERAL NATIONAL MTG ASSN POOL AL3365</b> Coupon Rate 6.000%; Matures 05/01/2041; CUSIP 3138EKW35 <i>Interest Paid Monthly Dec 01; Yield to Maturity 4.981%; Factor .14176129; Issued 12/01/10; Current Face 22,540,045; Asset Class: FI &amp; Pref</i>	11/26/14	153,000,000	113.813 113.813	114.153	36,314.20 24,685.34	24,759.18	73.84 LT	3,689.00 307.39	4.86
<b>FEDERAL NATIONAL MTG ASSN POOL AL3365</b> Coupon Rate 6.000%; Matures 05/01/2041; CUSIP 3138EKW35 <i>Interest Paid Monthly Dec 01; Yield to Maturity 4.981%; Factor .14176129; Issued 12/01/10; Current Face 22,540,045; Asset Class: FI &amp; Pref</i>	7/9/15	6,000,000	113.969 113.969	114.153	1,121.62 969.38	970.94	1.56 ST	112.70	5.25
<b>FEDERAL NATIONAL MTG ASSN POOL AL3365</b> Coupon Rate 6.000%; Matures 05/01/2041; CUSIP 3138EKW35 <i>Interest Paid Monthly Dec 01; Yield to Maturity 4.981%; Factor .14176129; Issued 12/01/10; Current Face 22,540,045; Asset Class: FI &amp; Pref</i>	Total	159,000,000	37,435.82 25,654.72		25,730.13	25,730.13	73.84 LT 1.56 ST	1,352.00 112.70	5.25
<b>FEDERAL NATIONAL MTG ASSN POOL AL3365</b> Coupon Rate 6.000%; Matures 05/01/2041; CUSIP 3138EKW35 <i>Interest Paid Monthly Dec 01; Yield to Maturity 4.981%; Factor .14176129; Issued 12/01/10; Current Face 22,540,045; Asset Class: FI &amp; Pref</i>	2/5/16	81,000,000	113.344 113.344	113.111	77,616.45 76,018.10	75,862.03	(156.07) ST	3,689.00 307.39	4.86
<b>FEDERAL NATIONAL MTG ASSN POOL AL3365</b> Coupon Rate 6.000%; Matures 05/01/2041; CUSIP 3138EKW35 <i>Interest Paid Monthly Dec 01; Yield to Maturity 4.981%; Factor .14176129; Issued 12/01/10; Current Face 22,540,045; Asset Class: FI &amp; Pref</i>	6/24/14	82,000,000	112.688 112.688	114.142	45,774.75 26,290.03	26,629.37	339.34 LT	1,352.00 112.70	5.25
<b>FEDERAL NATIONAL MTG ASSN POOL AL3365</b> Coupon Rate 6.000%; Matures 05/01/2041; CUSIP 3138EKW35 <i>Interest Paid Monthly Dec 01; Yield to Maturity 4.981%; Factor .14176129; Issued 12/01/10; Current Face 22,540,045; Asset Class: FI &amp; Pref</i>	3/10/15	28,000,000	114.125 114.125	114.142	12,396.90 9,091.60	9,092.95	1.35 LT	37.95	5.26
<b>FEDERAL NATIONAL MTG ASSN POOL AL3365</b> Coupon Rate 6.000%; Matures 05/01/2041; CUSIP 3138EKW35 <i>Interest Paid Monthly Dec 01; Yield to Maturity 4.981%; Factor .14176129; Issued 12/01/10; Current Face 22,540,045; Asset Class: FI &amp; Pref</i>	7/9/15	23,000,000	113.969 113.969	114.142	9,143.05 7,457.87	7,469.21	11.34 ST	43.10	5.70

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Schedules Listing Each Security Held at the End of the Fiscal Year

**Morgan Stanley**

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 235 of 266

Select UMA Active Assets Account  
308-141038-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
<b>Total</b>		133,000,000			67,314.70 42,839.50	43,191.53	340.69 LT 11.34 ST	2,270.00 189.20	5.25
<i>Interest Paid Monthly Mar 01; Yield to Maturity 5.004%; Factor .28451263; Issued 03/01/13; Current Face 37,840,180; Asset Class: FI &amp; Pref</i>									
<b>FHLMC 30 YR GOLD G07589</b>	6/6/14	11,000,000	111.594	111.774	10,257.86	5,793.50	9.34 LT	285.00	4.91
<i>Coupon Rate 5.500%; Matures 06/01/2041; CUSIP 3128M9XS6</i>									
<i>Interest Paid Monthly Dec 01; Yield to Maturity 4.697%; Factor 47120304; Issued 12/01/13; Current Face 5,183,233; Asset Class: FI &amp; Pref</i>									
<b>FEDERAL NATIONAL MTG ASSN POOL 890365</b>	7/28/15	112,000,000	112.594	112.340	16,946.87	13,692.03	(30.93) ST	670.00	4.89
<i>Coupon Rate 5.500%; Matures 07/01/2041; CUSIP 31410LFE7</i>									
<i>Interest Paid Monthly Aug 01; Yield to Maturity 4.663%; Factor .10882173; Issued 08/01/11; Current Face 12,188,034; Asset Class: FI &amp; Pref</i>									
<b>FEDERAL NATIONAL MTG ASSN POOL AL7236</b>	10/7/15	13,000,000	112.188	112.256	13,807.95	11,999.11	7.32 ST	588.00	4.90
<i>Coupon Rate 5.500%; Matures 09/01/2041; CUSIP 3138EQBE1</i>									
<i>Interest Paid Monthly Aug 01; Yield to Maturity 4.671%; Factor .82223551; Issued 08/01/15; Current Face 10,689,062; Asset Class: FI &amp; Pref</i>									
<b>FEDERAL AGENCIES</b>		2,389,000,000			\$740,601.13 \$561,559.66	\$564,386.28	\$2,243.60 LT \$583.00 ST	\$18,364.00 \$1,396.92	3.25%

Security Description	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
<b>GOVERNMENT SECURITIES</b>		3,355,000,000	\$1,567,429.34 \$1,528,996.49	\$1,534,635.16	\$2,243.60 LT \$3,398.84 ST	\$26,734.00 \$3,781.35	1.74%
<b>TOTAL GOVERNMENT SECURITIES</b> (Includes accrued interest)	96.62%			\$1,538,416.51			
<b>TOTAL MARKET VALUE</b>			\$11,528,996.49	\$11,588,526.29	\$2,243.60 LT \$3,398.84 ST	\$26,788.95 \$3,781.35	1.68%
<b>TOTAL VALUE</b> (includes accrued interest)	100.00%			\$11,592,307.64			

CONTRIBUTION REQUEST APPLICATION

To:  
The Daughtry Foundation Incorporated  
P.O. Box 1246  
Jackson, GA 30233

From:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Part I. Information about the applicant

1. Is the applicant organized as a non-profit organization under state laws governing charitable organizations?.....( ) yes ( ) no  
If yes, what state or commonwealth governs? \_\_\_\_\_

2. Has the applicant received a ruling or determination letter from the Internal Revenue Service about any of the following?

- (a) Exempt status -----( ) yes ( ) no
- (b) Private foundation status -----( ) yes ( ) no
- (c) Grant-making procedures -----( ) yes ( ) no

Attach a photocopy of each such letter. We are a private non-profit foundation, exempt under Section 501 (c) 3 of the Internal Revenue Code.

3. Attach a copy of the applicant's proposed budget for the year in which the grant funds are to be used, if possible.

- (a) If the grant will be a substantial and material part of the total budget, attach a copy of the latest information return (Form 990 or 990-PF) filed by the applicant with the Internal Revenue Service.
- (b) Describe the applicant's purposes and activities in general.

4. Is the applicant controlled by, related to, connected with, or sponsored by another organization? ( ) yes ( ) no

If yes, identify the organization (including its purposes and activities) and explain the relationship.

CONTRIBUTION REQUEST APPLICATION  
(continued)

5. List the name, address and title of each member of the applicant's governing board.

6. Has the applicant (or any organization listed in 4 above) ever applied for or received a grant from this foundation?     yes     no  
If yes, give details.

Part II. Use of the Proposed Grant

7. Show the amount requested and explain in detail how it will be used. State whether the grant is to be earmarked for the use or benefit of any one person, group, or class of people. If so, for whom?

8. Person to contact who will be administering the proposed program.

Describe this person's experience and qualifications to administer the program.

From my knowledge, I state that the information given in Part I and Part II is correct. The applicant organization has authorized me to make this application.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
(Title or Office)

CONTRIBUTION REQUEST APPLICATION  
(continued)

The information in Part I and Part II is to help the grantor foundation meet the requirements of Section 501 (c) 3 of the Internal Revenue Code

Part III. To be filled in by grantor foundation

9. Evaluation by grant or program officer.

10. Special supervisory or follow-up requirements, if any.

11. Remarks.

\_\_\_\_\_  
Executive Officer  
Daughtry Foundation Incorporated

12. Action taken (person to approve action must initial and date)

- (a) Approved as requested \_\_\_\_\_
- (b) Approved as modified, see remarks \_\_\_\_\_
- (c) Denied \_\_\_\_\_
- (d) Date of grant agreement \_\_\_\_\_
- (e) Amount of grant \_\_\_\_\_
- (f) Date of grant \_\_\_\_\_
- (g) Date of interim report \_\_\_\_\_
- (h) Date of final report \_\_\_\_\_
- (i) Date file closed \_\_\_\_\_

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 35 of 266

Select UMA Active Assets Account  
308-070917-286

DAUGHTRY FOUNDATION, INC. CJO  
WILLIAM M DAVIS, LUKE P WEAVER,

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Aggressive Income, Speculation, Income  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
<b>MORGAN STANLEY BANK N.A. #</b>	<b>\$35,162.91</b>	—	—	\$7.00	0.020
<b>Market Value</b>		<b>\$35,162.91</b>		<b>Est Ann Income</b>	
<b>CASH, BDP, AND MMF'S</b>				<b>\$7.00</b>	

# Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>AAC TECHNOLOGIES HLDG INC (AACAY)</b>	12/1/15	240,000	\$72.335	\$75.560	\$17,360.35	<b>\$18,134.40</b>	\$774.05 ST	\$274.00	1.51
<i>Asset Class: Equities</i>									
<b>AKBANK TURK ANONIM SIRKETI ADR (AKBTY)</b>	12/19/13	925,000	6.748	5.680	6,241.81	5,254.00	(987.81) LT		
	9/21/15	1,888,000	4.620	5.680	8,722.56	10,723.84	2,001.28 ST		
	11/13/15	479,000	5.348	5.680	2,561.69	2,720.72	159.03 ST		
<b>Total</b>		<b>3,292,000</b>			<b>17,526.06</b>	<b>18,698.56</b>	(987.81) LT 2,160.31 ST	<b>231.00</b>	<b>1.23</b>

Asset Class: Equities

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 36 of 266

Select UMA Active Assets Account  
308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
WILLIAM M DAVIS, LUKE P WEAVER,

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>AMBEV S A SPONSORED ADR (ABEV)</b>									
	5/15/13	754,000	8.710	5.180	6,567.34	3,905.72	(2,661.62) LT		
	5/16/13	10,000	8.678	5.180	86.78	51.80	(34.98) LT H		
	1/6/14	1,098,000	7.000	5.180	7,685.56	5,687.64	(1,997.92) LT		
	8/18/14	150,000	7.061	5.180	1,059.15	777.00	(282.15) LT		
	12/30/14	326,000	6.169	5.180	2,010.96	1,688.68	(322.28) LT		
	1/22/15	88,000	6.727	5.180	591.99	455.84	(136.15) LT		
	9/21/15	3,240,000	4.858	5.180	15,741.22	16,783.20	1,041.98 ST		
	11/13/15	134,000	4.927	5.180	660.20	694.12	33.92 ST		
<b>Total</b>		<b>5,800,000</b>			<b>34,403.20</b>	<b>30,044.00</b>	<b>(5,435.10) LT</b>	<b>719.00</b>	<b>2.39</b>
<i>Basis Adjustment Due to Wash Sale: \$14.86; Asset Class: Equities</i>									
<b>AMERICA MOVIL SA DE CV ADR L (AMX)</b>									
	8/24/15	344,000	17.251	15.530	5,934.24	5,342.32	(591.92) ST		
	9/21/15	442,000	18.040	15.530	7,973.68	6,864.26	(1,109.42) ST		
	3/8/16	134,000	14.932	15.530	2,000.83	2,081.02	80.19 ST		
<b>Total</b>		<b>920,000</b>			<b>15,908.75</b>	<b>14,287.60</b>	<b>(1,621.15) ST</b>	<b>1,080.00</b>	<b>7.55</b>
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>BAIDU INC ADS (BIDU)</b>									
	5/3/13	43,000	84.785	190.880	3,645.75	8,207.84	4,562.09 LT		
	5/15/13	31,000	93.500	190.880	2,898.50	5,917.28	3,018.78 LT		
	6/12/13	5,000	97.750	190.880	488.75	954.40	465.65 LT		
	1/22/15	4,000	229.628	190.880	918.51	763.52	(154.99) LT		
	5/4/15	14,000	206.022	190.880	2,884.31	2,672.32	(211.99) ST		
	5/22/15	15,000	203.163	190.880	3,047.45	2,863.20	(184.25) ST		
	9/21/15	148,000	141.130	190.880	20,887.24	28,250.24	7,363.00 ST		
<b>Total</b>		<b>260,000</b>			<b>34,770.51</b>	<b>49,628.80</b>	<b>7,891.53 LT</b>	<b>---</b>	<b>---</b>
<i>Asset Class: Equities</i>									
<b>BANCO DO BRASIL SA SPON ADR (BDORY)</b>									
	5/15/13	1,271,000	12.400	5.400	15,760.40	6,863.40	(8,897.00) LT		
	5/16/13	73,000	11.880	5.400	867.26	394.20	(473.06) LT H		
	6/12/13	28,000	10.600	5.400	296.80	151.20	(145.60) LT		
	11/14/13	178,000	11.770	5.400	2,095.06	961.20	(1,133.86) LT		
	11/21/13	91,000	11.350	5.400	1,032.85	491.40	(541.45) LT		
	11/19/14	142,000	10.477	5.400	1,487.72	766.80	(720.92) LT		
	1/22/15	60,000	9.090	5.400	545.40	324.00	(221.40) LT		
	9/21/15	2,457,000	4.180	5.400	10,270.26	13,267.80	2,997.54 ST		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 37 of 266

Select UMA Active Assets Account  
308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
WILLIAM M DAVIS, LUKE P WEAVER,

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>Total</b>		4,300,000			32,355.75	23,220.00	(12,133.29) LT 2,997.54 ST	2,163.00	9.31
<i>Basis Adjustment Due to Wash Sale: \$93.46; Asset Class: Equities</i>									
<b>BANCO MACRO S.A. SPONS ADR (BMA)</b>									
	5/15/13	185,000	15.137	64.470	2,800.32	11,926.95	9,126.63 LT		
	6/11/13	8,000	15.720	64.470	125.76	515.76	390.00 LT		
	6/12/13	7,000	15.386	64.470	107.70	451.29	343.59 LT		
	1/22/15	16,000	39.270	64.470	628.32	1,031.52	403.20 LT		
	9/21/15	267,000	41.387	64.470	11,050.41	17,213.49	6,163.08 ST		
	10/30/15	9,000	62.146	64.470	559.31	580.23	20.92 ST		
	11/13/15	18,000	61.990	64.470	1,115.82	1,160.46	44.64 ST		
<b>Total</b>		510,000			16,387.64	32,879.70	10,263.42 LT 6,228.64 ST	119.00	0.36
<i>Asset Class: Equities</i>									
<b>BB SEGURIDADE PARTICIPACOES (BBSEY)</b>									
	4/4/14	969,000	11.293	8.130	10,942.43	7,877.97	(3,064.46) LT		
	4/7/14	1,000	11.560	8.130	11.56	8.13	(3.43) LT		
	4/8/14	24,000	11.661	8.130	279.86	195.12	(84.74) LT		
	1/22/15	44,000	11.862	8.130	521.93	357.72	(164.21) LT		
	9/21/15	1,354,000	6.740	8.130	9,125.96	11,008.02	1,882.06 ST		
	11/13/15	108,000	7.114	8.130	768.31	878.04	109.73 ST		
<b>Total</b>		2,500,000			21,650.05	20,325.00	(3,316.84) LT 1,991.79 ST	963.00	4.73
<i>Asset Class: Equities</i>									
<b>BIDVEST GROUP LTD SPONS ADR (BDVSY)</b>									
	5/15/13	132,000	56.570	50.500	7,467.24	6,666.00	(801.24) LT		
	1/22/15	2,000	53.905	50.500	107.81	101.00	(6.81) LT		
	9/21/15	175,000	48.680	50.500	8,519.00	8,837.50	318.50 ST		
<b>Total</b>		309,000			16,094.05	15,604.50	(808.05) LT 318.50 ST	331.00	2.12
<i>Asset Class: Equities</i>									
<b>CHINA CONSTRUCTION BANK CORP (CICHY)</b>									
	5/15/13	1,171,000	16.638	12.720	19,483.10	14,895.12	(4,587.98) LT		
	6/11/13	107,000	14.830	12.720	1,586.81	1,361.04	(225.77) LT		
	6/12/13	29,000	14.640	12.720	424.56	368.88	(55.68) LT		
	8/19/14	59,000	15.282	12.720	901.63	750.48	(151.15) LT		
	1/22/15	34,000	16.790	12.720	570.86	432.48	(138.38) LT		
	8/17/15	195,000	15.934	12.720	3,107.19	2,480.40	(626.79) ST		
	9/21/15	2,146,000	14.250	12.720	30,580.50	27,297.12	(3,283.38) ST		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 38 of 266

Select UMA Active Assets Account  
308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
WILLIAM M DAVIS, LUKE P WEAVER,

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>Total</b>		3,741,000			56,654.65	47,585.52	(5,158.96) LT (3,910.17) ST	3,127.00	6.57
<i>Asset Class: Equities</i>									
<b>CHINA MOBILE LTD (CHL)</b>									
	5/15/13	237,000	55.816	55.450	13,228.32	13,141.65	(86.67) LT		
	5/16/13	8,000	55.186	55.450	441.49	443.60	2.11 LT H		
	6/12/13	3,000	50.119	55.450	150.36	166.35	15.99 LT		
	8/18/14	12,000	61.845	55.450	742.14	665.40	(76.74) LT		
	1/22/15	24,000	67.367	55.450	1,616.81	1,330.80	(286.01) LT		
	9/21/15	358,000	60.131	55.450	21,526.72	19,851.10	(1,675.62) ST		
	11/13/15	28,000	57.378	55.450	1,606.58	1,552.60	(53.98) ST		
<b>Total</b>		670,000			39,312.42	37,151.50	(431.32) LT (1,729.60) ST	1,058.00	2.84
<i>Basis Adjustment Due to Wash Sale: \$40.54; Asset Class: Equities</i>									
<b>CHINA SHENHUA ENERGY LTD ADR (CSUAY)</b>									
	5/5/14	732,000	10.830	6.250	7,927.56	4,575.00	(3,352.56) LT		
	8/19/14	42,000	12.193	6.250	512.11	262.50	(249.61) LT		
	1/22/15	37,000	11.169	6.250	413.25	231.25	(182.00) LT		
	9/21/15	1,066,000	6.460	6.250	6,686.36	6,662.50	(23.86) ST		
<b>Total</b>		1,877,000			15,739.28	11,731.25	(3,784.17) LT (223.86) ST	725.00	6.18
<i>Asset Class: Equities</i>									
<b>CIELO SA SPONSORED ADR NEW (CIOXY)</b>									
	5/15/13	945,000	11.703	9.630	11,059.58	9,100.35	(1,959.23) LT		
	5/16/13	31,000	13.499	9.630	418.47	298.53	(119.94) LT H		
	1/22/15	2,000	7.700	9.630	15.40	19.26	3.86 LT		
	9/21/15	1,479,000	9.356	9.630	13,838.12	14,242.77	404.65 ST		
<b>Total</b>		2,457,000			25,331.57	23,660.91	(2,075.31) LT 404.65 ST	260.00	1.09
<i>Basis Adjustment Due to Wash Sale: \$99.84; Asset Class: Equities</i>									
<b>CLICKS GROUP LTD SPONS ADR (CLCGY)</b>									
	5/15/13	444,000	13.145	12.950	5,836.38	5,749.80	(86.58) LT		
	5/16/13	50,000	13.175	12.950	658.76	647.50	(11.26) LT H		
	6/12/13	9,000	10.810	12.950	97.29	116.55	19.26 LT		
	1/22/15	19,000	15.170	12.950	288.23	246.05	(42.18) LT		
	9/21/15	994,000	13.820	12.950	13,737.08	12,872.30	(864.78) ST		
	11/13/15	164,000	13.690	12.950	2,245.16	2,123.80	(121.36) ST		
<b>Total</b>		1,680,000			22,862.90	21,756.00	(120.76) LT (986.14) ST	376.00	1.72
<i>Basis Adjustment Due to Wash Sale: \$118.26; Asset Class: Equities</i>									

Select UMA Active Assets Account  
 308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
 WILLIAM M DAVIS, LUKE P WEAVER,

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>CNOOC LTD ADS (CEO)</b>									
	5/15/13	34,000	185.371	117.060	6,302.61	3,980.04	(2,322.57) LT		
	4/4/14	40,000	156.674	117.060	6,266.94	4,682.40	(1,584.54) LT		
	1/22/15	6,000	138.848	117.060	833.09	702.36	(130.73) LT		
	9/21/15	102,000	108.431	117.060	11,060.01	11,940.12	880.11 ST		
<b>Total</b>		182,000			24,462.65	21,304.92	(4,037.84) LT 880.11 ST	1,053.00	4.94
<i>Asset Class: Equities</i>									
<b>COMMERCIAL INTL BNK LTD SP ADR (CIBFY)</b>									
	5/15/13	1,145,000	2.587	3.550	2,962.18	4,064.75	1,102.57 LT		
	5/16/13	185,000	2.680	3.550	495.88	656.75	160.87 LT H		
	6/12/13	350,000	2.275	3.550	796.08	1,242.50	446.42 LT		
	1/22/15	135,000	5.704	3.550	770.04	479.25	(290.79) LT		
	9/21/15	2,533,000	4.953	3.550	12,547.13	8,992.15	(3,554.98) ST		
	11/13/15	152,000	4.154	3.550	631.45	539.60	(91.85) ST		
<b>Total</b>		4,500,000			18,202.76	15,975.00	1,419.07 LT (3,646.83) ST	301.00	1.88
<i>Basis Adjustment Due to Wash Sale: \$72.16; Asset Class: Equities</i>									
<b>IMPERIAL HLDGS LTD ADR (IHLDY)</b>									
	5/15/13	182,000	24.340	9.970	4,429.88	1,814.54	(2,615.34) LT		
	5/16/13	20,000	24.171	9.970	483.41	199.40	(284.01) LT H		
	10/11/13	282,000	22.054	9.970	6,219.17	2,811.54	(3,407.63) LT		
	10/9/14	39,000	15.558	9.970	606.77	388.83	(217.94) LT		
	10/10/14	30,000	15.514	9.970	465.43	299.10	(166.33) LT		
	9/21/15	775,000	12.850	9.970	9,958.75	7,726.75	(2,232.00) ST		
	11/13/15	72,000	10.855	9.970	781.56	717.84	(63.72) ST		
<b>Total</b>		1,400,000			22,944.97	13,958.00	(6,691.25) LT (2,295.72) ST	606.00	4.34
<i>Next Dividend Payable 04/08/16; Basis Adjustment Due to Wash Sale: \$102.81; Asset Class: Equities</i>									
<b>KASIKORNBANK PUB CO LTD UNSPON (KPCPY)</b>									
	4/23/15	202,000	27.476	19.620	5,550.19	3,963.24	(1,586.95) ST		
	4/27/15	2,000	26.960	19.620	53.92	39.24	(14.68) ST		
	5/6/15	88,000	24.895	19.620	2,190.73	1,726.56	(464.17) ST		
	5/7/15	1,000	24.440	19.620	24.44	19.62	(4.82) ST		
	8/25/15	30,000	18.733	19.620	561.99	588.60	26.61 ST		
	9/21/15	417,000	20.850	19.620	8,694.45	8,181.54	(512.91) ST		
<b>Total</b>		740,000			17,075.72	14,518.80	(2,556.92) ST	263.00	1.81
<i>Asset Class: Equities</i>									

Account Detail

Select UMA Active Assets Account  
 308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
 WILLIAM M DAVIS, LUKE P WEAVER,

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>KB FINANCIAL GRP INC SONS ADR (KB)</b>									
	5/15/13	368,000	32.738	27.590	12,047.70	10,153.12	(1,894.58) LT		
	5/16/13	5,000	32.480	27.590	162.40	137.95	(24.45) LT H		
	8/21/14	33,000	39.828	27.590	1,314.33	910.47	(403.86) LT		
	1/22/15	16,000	34.909	27.590	558.54	441.44	(117.10) LT		
	9/21/15	540,000	29.260	27.590	15,800.35	14,898.60	(901.75) ST		
	10/30/15	20,000	31.498	27.590	629.95	551.80	(78.15) ST		
<b>Total</b>		<b>982,000</b>			<b>30,513.27</b>	<b>27,093.38</b>	<b>(2,439.99) LT</b> <b>(979.90) ST</b>	<b>555.00</b>	<b>2.04</b>
<i>Basis Adjustment Due to Wash Sale: \$3.35; Asset Class: Equities</i>									
<b>KIMBERLY CLARK SPON ADR (KCDMT)</b>									
	5/15/13	749,000	16.690	12.020	12,500.81	9,002.98	(3,497.83) LT		
	6/11/13	11,000	16.490	12.020	181.39	132.22	(49.17) LT		
	1/22/15	45,000	10.318	12.020	464.31	540.90	76.59 LT		
	9/21/15	1,003,000	11.730	12.020	11,765.19	12,056.06	290.87 ST		
	10/30/15	138,000	12.069	12.020	1,665.52	1,658.76	(6.76) ST		
<b>Total</b>		<b>1,946,000</b>			<b>26,577.22</b>	<b>23,390.92</b>	<b>(3,470.41) LT</b> <b>284.11 ST</b>	<b>646.00</b>	<b>2.76</b>
<i>Asset Class: Equities</i>									
<b>KOC HLDG AS UNSPON ADR (KHOLY)</b>									
	5/15/13	204,000	31.890	25.320	6,505.56	5,165.28	(1,340.28) LT		
	5/15/13	11,000	31.730	25.320	349.03	278.52	(70.51) LT H		
	5/16/13	1,000	32.760	25.320	32.76	25.32	(7.44) LT H		
	5/28/13	1,000	31.770	25.320	31.77	25.32	(6.45) LT H		
	11/11/13	240,000	22.581	25.320	5,419.34	6,076.80	657.46 LT		
	1/22/15	17,000	26.830	25.320	456.11	430.44	(25.67) LT		
	9/21/15	632,000	19.760	25.320	12,488.32	16,002.24	3,513.92 ST		
<b>Total</b>		<b>1,106,000</b>			<b>25,282.89</b>	<b>28,003.92</b>	<b>(792.89) LT</b> <b>3,513.92 ST</b>	<b>426.00</b>	<b>1.52</b>
<i>Basis Adjustment Due to Wash Sale: \$86.88; Asset Class: Equities</i>									
<b>LOCALIZA RENT A CAR SA SPON (LZRFT)</b>									
	4/2/14	1,211,000	14.417	8.240	17,459.47	9,978.64	(7,480.83) LT		
	1/22/15	43,000	14.872	8.240	639.50	354.32	(285.18) LT		
	9/21/15	1,657,000	5.750	8.240	9,527.75	13,653.68	4,125.93 ST		
	11/13/15	89,000	7.190	8.240	639.91	733.36	93.45 ST		
<b>Total</b>		<b>3,000,000</b>			<b>28,266.63</b>	<b>24,720.00</b>	<b>(7,766.01) LT</b> <b>4,219.38 ST</b>	<b>489.00</b>	<b>1.97</b>
<i>Asset Class: Equities</i>									

Account Detail

Select UMA Active Assets Account  
308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
WILLIAM M DAVIS, LUKE P WEAVER,

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>MOBILE TELESYSTEMS PISC (MBT)</b>									
	5/15/13	808,000	20.209	8.090	16,329.11	6,536.72	(9,792.39) LT		
	5/16/13	22,000	20.004	8.090	440.09	177.98	(262.11) LT H		
	1/22/15	16,000	8.685	8.090	138.96	129.44	(9.52) LT		
	9/21/15	1,138,000	7.402	8.090	8,423.59	9,206.42	782.83 ST		
	11/13/15	116,000	6.154	8.090	713.90	938.44	224.54 ST		
<b>Total</b>		2,100,000			26,045.65	16,989.00	(10,064.02) LT 1,007.37 ST	1,386.00	8.15
<i>Basis Adjustment Due to Wash Sale: \$39.37; Asset Class: Equities</i>									
<b>NEDBANK GRP LTD SPON ADR (NDBKY)</b>									
	5/15/13	351,000	19.950	13.230	7,002.45	4,643.73	(2,358.72) LT		
	5/16/13	2,000	20.020	13.230	40.04	26.46	(13.58) LT H		
	10/9/14	79,000	19.597	13.230	1,548.14	1,045.17	(502.97) LT		
	10/10/14	12,000	19.436	13.230	233.23	158.76	(74.47) LT		
	1/22/15	8,000	22.038	13.230	176.30	105.84	(70.46) LT		
	9/21/15	651,000	16.750	13.230	10,904.25	8,612.73	(2,291.52) ST		
	1/19/16	217,000	10.379	13.230	2,252.16	2,870.91	618.75 ST		
<b>Total</b>		1,320,000			22,156.57	17,463.60	(3,020.20) LT (1,672.77) ST	750.00	4.29
<i>Basis Adjustment Due to Wash Sale: \$6.30; Asset Class: Equities</i>									
<b>NETEASE.COM INC ADS (NTES)</b>									
	5/15/13	73,000	60.640	143.580	4,426.72	10,481.34	6,054.62 LT		
	6/11/13	1,000	62.880	143.580	62.88	143.58	80.70 LT		
	6/12/13	10,000	60.790	143.580	607.90	1,435.80	827.90 LT		
	4/7/14	39,000	64.596	143.580	2,519.26	5,599.62	3,080.36 LT		
	4/16/14	5,000	69.892	143.580	349.46	717.90	368.44 LT		
	1/22/15	11,000	112.103	143.580	1,233.13	1,579.38	346.25 LT		
	9/21/15	176,000	115.628	143.580	20,350.60	25,270.08	4,919.48 ST		
	10/30/15	21,000	146.321	143.580	3,072.75	3,015.18	(57.57) ST		
<b>Total</b>		336,000			32,622.70	48,242.88	10,758.27 LT 4,861.91 ST	679.00	1.40
<i>Asset Class: Equities</i>									
<b>PHILIPPINE LG DIST TEL SPN ADR (PHI)</b>									
	5/15/13	188,000	78.067	43.310	14,676.52	8,142.28	(6,534.24) LT		
	5/15/13	6,000	79.252	43.310	475.51	259.86	(215.65) LT H		
	1/22/15	7,000	67.559	43.310	472.91	303.17	(169.74) LT		
	9/21/15	264,000	49.292	43.310	13,013.19	11,433.84	(1,579.35) ST		
	11/2/15	47,000	47.496	43.310	2,232.29	2,035.57	(196.72) ST		
<b>Total</b>		512,000			30,870.42	22,174.72	(6,919.63) LT (1,776.07) ST	895.00	4.03
<i>Next Dividend Payable 04/1/16; Basis Adjustment Due to Wash Sale: \$64.67; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 42 of 266

Select UMA Active Assets Account  
308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
WILLIAM M DAVIS, LUKE P WEAVER,

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>PISC GAZPROM SPON ADR (OGZPI)</b>									
	5/15/13	339,000	7.760	4.310	2,630.64	1,461.09	(1,169.55) LT		
	6/7/13	70,000	7.722	4.310	540.57	301.70	(238.87) LT H		
	6/8/13	20,000	7.733	4.310	154.66	86.20	(68.46) LT H		
	7/5/13	738,000	6.862	4.310	5,064.37	3,180.78	(1,883.59) LT		
	7/8/13	94,000	6.872	4.310	645.99	405.14	(240.85) LT		
	11/13/13	438,000	8.768	4.310	3,840.47	1,887.78	(1,952.69) LT		
	9/21/15	2,423,000	4.180	4.310	10,128.14	10,443.13	314.99 ST		
	11/13/15	178,000	4.029	4.310	717.16	767.18	50.02 ST		
<b>Total</b>		<b>4,300,000</b>			<b>23,722.00</b>	<b>18,533.00</b>	<b>(5,554.01) LT</b>	<b>735.00</b>	<b>3.96</b>
							<b>365.01 ST</b>		
<i>Basis Adjustment Due to Wash Sale: \$77.62; Asset Class: Equities</i>									
<b>PISC LUKOIL SPONSORED ADR (LUKOF)</b>									
	5/15/13	124,000	64.260	38.650	7,968.24	4,792.60	(3,175.64) LT		
	5/20/13	2,000	62.945	38.650	125.89	77.30	(48.59) LT H		
	6/13/13	28,000	70.358	38.650	1,970.02	1,082.20	(887.82) LT H		
	1/27/15	11,000	42.935	38.650	472.29	425.15	(47.14) LT		
	9/21/15	232,000	35.200	38.650	8,166.40	8,966.80	800.40 ST		
	11/13/15	13,000	37.543	38.650	488.06	502.45	14.39 ST		
	12/4/15	280,000	36.639	38.650	10,258.98	10,822.00	563.02 ST		
<b>Total</b>		<b>690,000</b>			<b>29,449.88</b>	<b>26,668.50</b>	<b>(4,159.19) LT</b>	<b>1,355.00</b>	<b>5.08</b>
							<b>1,377.81 ST</b>		
<i>Basis Adjustment Due to Wash Sale: \$381.36; Asset Class: Equities</i>									
<b>PPC LIMITED UNSPON ADR (PPCYW)</b>									
	5/15/13	1,256,000	7.500	1.630	9,420.00	2,047.28	(7,372.72) LT		
	5/16/13	35,000	7.490	1.630	262.16	57.05	(205.11) LT H		
	9/30/14	25,000	5.179	1.630	129.47	40.75	(88.72) LT		
	3/10/15	94,000	2.934	1.630	275.79	153.22	(122.57) LT		
	9/21/15	1,990,000	2.780	1.630	5,532.20	3,243.70	(2,288.50) ST		
<b>Total</b>		<b>3,400,000</b>			<b>15,619.62</b>	<b>5,542.00</b>	<b>(7,789.12) LT</b>	<b>185.00</b>	<b>3.33</b>
							<b>(2,288.50) ST</b>		
<i>Basis Adjustment Due to Wash Sale: \$53.91; Asset Class: Equities</i>									
<b>PT ASTRA INTERNATIONAL TBK ADR (PTAIY)</b>									
	5/15/13	116,000	14.950	10.950	1,734.20	1,270.20	(464.00) LT		
	5/15/13	9,000	14.170	10.950	127.53	98.55	(28.98) LT H		
	5/23/13	38,000	13.858	10.950	526.59	416.10	(110.49) LT H		
	6/20/13	29,000	13.217	10.950	383.29	317.55	(65.74) LT		
	6/25/13	3,000	12.617	10.950	37.85	32.85	(5.00) LT		
	3/27/14	808,000	12.734	10.950	10,288.99	8,847.60	(1,441.39) LT		
	1/22/15	26,000	12.698	10.950	330.15	284.70	(45.45) LT		
	5/4/15	221,000	10.938	10.950	2,417.32	2,419.95	2.63 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 43 of 266

Select UMA Active Assets Account  
 308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
 WILLIAM M DAVIS, LUKE P WEAVER,

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	5/22/15	19,000	11.627	10.950	220.92	208.05	(12.87) ST		
	9/21/15	1,725,000	7.950	10.950	13,713.75	18,888.75	5,175.00 ST		
<b>Total</b>		2,994,000			29,780.59	32,784.30	(2,161.05) LT 5,164.76 ST	683.00	2.08
<i>Basis Adjustment Due to Wash Sale: \$30.10; Asset Class: Equities</i>									
<b>PT BK MANDIRI PERSERO TBK UNSP (PPERY)</b>	5/15/13	997,000	10.430	7.732	10,398.71	7,708.80	(2,689.91) LT		
	5/15/13	2,000	10.675	7.732	21.35	15.46	(5.89) LT H		
	6/11/13	76,000	8.900	7.732	676.40	587.63	(88.77) LT		
	8/20/13	323,000	6.647	7.732	2,147.01	2,497.44	350.43 LT		
	8/26/13	58,000	6.433	7.732	373.14	448.46	75.32 LT		
	9/16/13	201,000	7.670	7.732	1,541.59	1,554.13	12.54 LT		
	1/22/15	48,000	8.919	7.732	428.11	371.14	(56.97) LT		
	5/4/15	269,000	8.509	7.732	2,288.89	2,079.91	(208.98) ST		
	5/6/15	3,000	8.647	7.732	25.94	23.20	(2.74) ST		
	9/21/15	2,671,000	5.940	7.732	15,865.74	20,652.17	4,786.43 ST		
	11/13/15	152,000	6.182	7.732	939.66	1,175.26	235.60 ST		
<b>Total</b>		4,800,000			34,706.54	37,113.60	(2,403.25) LT 4,810.31 ST	672.00	1.81
<i>Next Dividend Payable 05/09/16; Basis Adjustment Due to Wash Sale: \$3.55; Asset Class: Equities</i>									
<b>PT SEMEN GRESIK PERSERO ADR (PSGTY)</b>	5/15/13	36,000	38.340	15.650	1,380.24	563.40	(816.84) LT		
	5/15/13	22,000	36.380	15.650	800.37	344.30	(456.07) LT H		
	6/13/13	55,000	38.465	15.650	2,115.59	860.75	(1,254.84) LT H		
	11/19/13	288,000	22.710	15.650	6,540.34	4,507.20	(2,033.14) LT		
	1/22/15	1,000	23.530	15.650	23.53	15.65	(7.88) LT		
	6/12/15	55,000	18.895	15.650	1,039.23	860.75	(178.48) ST		
	6/16/15	6,000	18.372	15.650	110.23	93.90	(16.33) ST		
	7/9/15	4,000	16.955	15.650	67.82	62.60	(5.22) ST		
	9/21/15	624,000	13.520	15.650	8,436.48	9,765.60	1,329.12 ST		
	1/11/16	269,000	15.664	15.650	4,213.51	4,209.85	(3.66) ST		
<b>Total</b>		1,360,000			24,727.34	21,284.00	(4,568.77) LT 1,125.43 ST	552.00	2.59
<i>Basis Adjustment Due to Wash Sale: \$842.75; Asset Class: Equities</i>									
<b>PT TELEKOMUNIKASI INDONESIA (TLK)</b>	5/15/13	214,000	48.501	50.850	10,379.28	10,881.90	502.62 LT		
	5/15/13	25,000	48.562	50.850	1,214.04	1,271.25	57.21 LT H		
	1/4/14	59,000	36.337	50.850	2,143.87	3,000.15	856.28 LT		
	1/22/15	12,000	46.884	50.850	562.61	610.20	47.59 LT		
	5/18/15	50,000	42.936	50.850	2,146.79	2,542.50	395.71 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 44 of 266

Select UMA Active Assets Account  
308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
WILLIAM M DAVIS, LUKE P WEAVER,

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	9/21/15	458,000	37.657	50.850	17,246.91	23,289.30	6,042.39 ST		
	11/13/15	22,000	39.904	50.850	877.89	1,118.70	240.81 ST		
<b>Total</b>		<b>840,000</b>			<b>34,571.39</b>	<b>42,714.00</b>	<b>1,463.70 LI</b> <b>6,678.91 ST</b>	<b>784.00</b>	<b>1.83</b>
<i>Basis Adjustment Due to Wash Sale: \$210.55; Asset Class: Equities</i>									
<b>PT UNITED TRACTORS ADR (PUTKY)</b>	5/15/13	207,000	34.880	22.820	7,222.23	4,723.74	(2,498.49) LI		
	5/15/13	9,000	34.311	22.820	308.80	205.38	(103.42) LI H		
	9/21/15	315,000	25.600	22.820	8,064.00	7,188.30	(875.70) ST		
	11/13/15	29,000	25.875	22.820	750.38	661.78	(88.60) ST		
<b>Total</b>		<b>560,000</b>			<b>16,345.41</b>	<b>12,779.20</b>	<b>(2,601.91) LI</b> <b>(964.30) ST</b>	<b>488.00</b>	<b>3.81</b>
<i>Basis Adjustment Due to Wash Sale: \$26.02; Asset Class: Equities</i>									
<b>PIT EXPLO &amp; PRODTN SPONS ADR (PEXNY)</b>	5/15/13	1,167,000	11.119	4.040	12,975.76	4,714.68	(8,261.08) LI		
	5/15/13	7,000	11.549	4.040	80.84	28.28	(52.56) LI H		
<b>Total</b>		<b>1,174,000</b>			<b>13,056.60</b>	<b>4,742.96</b>	<b>(8,313.64) LI</b>	<b>168.00</b>	<b>3.54</b>
<i>Next Dividend Payable 04/21/16; Basis Adjustment Due to Wash Sale: \$10.84; Asset Class: Equities</i>									
<b>SANLAM LTD ADR (SLLDY)</b>	5/15/13	620,000	10.553	9.230	6,542.80	5,722.60	(820.20) LI		
	5/16/13	14,000	13.556	9.230	189.78	129.22	(60.56) LI H		
	6/12/13	29,000	8.352	9.230	242.22	267.67	25.45 LI		
	1/22/15	28,000	11.869	9.230	332.33	258.44	(73.89) LI		
	9/21/15	966,000	8.950	9.230	8,645.70	8,916.18	270.48 ST		
	11/13/15	43,000	7.648	9.230	328.86	396.89	68.03 ST		
	1/15/16	225,000	6.437	9.230	1,448.33	2,076.75	628.42 ST		
<b>Total</b>		<b>1,925,000</b>			<b>17,730.02</b>	<b>17,767.75</b>	<b>(929.20) LI</b> <b>966.93 ST</b>	<b>464.00</b>	<b>2.61</b>
<i>Basis Adjustment Due to Wash Sale: \$57.66; Asset Class: Equities</i>									
<b>SBERBANK RUSSIA SPONSORED ADR (SBRCY)</b>	5/3/13	1,208,000	13.370	6.940	16,150.96	8,383.52	(7,767.44) LI		
	5/30/13	58,000	11.850	6.940	687.31	402.52	(284.79) LI H		
	7/16/14	400,000	9.966	6.940	3,986.32	2,776.00	(1,210.32) LI		
	8/11/14	341,000	8.337	6.940	2,842.95	2,366.54	(476.41) LI		
	9/21/15	2,933,000	4.890	6.940	14,342.37	20,355.02	6,012.65 ST		
<b>Total</b>		<b>4,940,000</b>			<b>38,009.91</b>	<b>34,283.60</b>	<b>(9,738.96) LI</b> <b>6,012.65 ST</b>	<b>117.00</b>	<b>0.34</b>
<i>Basis Adjustment Due to Wash Sale: \$8.71; Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Account Detail

Select UMA Active Assets Account  
 308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
 WILLIAM M DAVIS, LUKE P WEAVER,

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SHIHMAN FINANCIAL GROUP CO LTD (SHG)	5/15/13	299,000	33.914	35.210	10,140.20	10,527.79	387.59 LT		
	6/12/13	13,000	34.490	35.210	448.37	457.73	9.36 LT		
	8/19/14	25,000	51.401	35.210	1,285.03	880.25	(404.78) LT		
	1/22/15	12,000	41.216	35.210	494.59	422.52	(72.07) LT		
	9/21/15	446,000	34.570	35.210	15,418.22	15,703.66	285.44 ST		
	11/13/15	45,000	36.070	35.210	1,623.15	1,584.45	(38.70) ST		
<b>Total</b>		<b>840,000</b>			<b>29,409.56</b>	<b>29,576.40</b>	<b>(79.90) LT</b> <b>246.74 ST</b>	<b>550.00</b>	<b>1.85</b>

Asset Class: Equities

SHOPRITE HILDCS LTD SPONSORED A (SRGHV)	5/15/13	500,000	19.545	11.850	9,772.50	5,925.00	(3,847.50) LT		
	9/21/15	710,000	11.720	11.850	8,321.20	8,413.50	92.30 ST		
	11/13/15	90,000	9.298	11.850	836.82	1,066.50	229.68 ST		
	<b>Total</b>		<b>1,300,000</b>			<b>18,930.52</b>	<b>15,405.00</b>	<b>(3,847.50) LT</b> <b>321.98 ST</b>	<b>273.00</b>

Next Dividend Payable 04/01/16; Asset Class: Equities

STANDARD BANK GROUP LTD SPON (SGBLV)	5/3/13	646,000	12.577	8.930	8,124.48	5,768.78	(2,355.70) LT			
	5/4/13	3,000	12.537	8.930	37.61	26.79	(10.82) LT H			
	8/19/14	54,000	13.277	8.930	716.97	482.22	(234.75) LT			
	10/9/14	22,000	11.705	8.930	257.51	196.46	(61.05) LT			
	10/13/14	21,000	11.561	8.930	242.78	187.53	(55.25) LT			
	1/22/15	5,000	13.082	8.930	65.41	44.65	(20.76) LT			
	9/21/15	1,101,000	10.410	8.930	11,461.41	9,831.93	(1,629.48) ST			
	1/5/16	388,000	7.175	8.930	2,783.98	3,464.84	680.86 ST			
	<b>Total</b>		<b>2,240,000</b>			<b>23,690.15</b>	<b>20,003.20</b>	<b>(2,738.33) LT</b> <b>(948.62) ST</b>	<b>782.00</b>	<b>3.90</b>

Basis Adjustment Due to Wash Sale: \$6.02; Asset Class: Equities

TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	5/15/13	704,000	19.800	26.200	13,939.20	18,444.80	4,505.60 LT		
	5/16/13	8,000	19.641	26.200	157.13	209.60	52.47 LT H		
	8/18/14	61,000	20.454	26.200	1,247.71	1,598.20	350.49 LT		
	1/22/15	24,000	23.610	26.200	566.64	628.80	62.16 LT		
	9/21/15	1,344,000	20.640	26.200	27,740.16	35,212.80	7,472.64 ST		
	11/13/15	54,000	21.960	26.200	1,185.84	1,414.80	228.96 ST		
<b>Total</b>		<b>2,195,000</b>			<b>44,836.68</b>	<b>57,509.00</b>	<b>4,970.72 LT</b> <b>7,701.60 ST</b>	<b>1,269.00</b>	<b>2.20</b>

Basis Adjustment Due to Wash Sale: \$9.29; Asset Class: Equities

Account Detail

Select UMA Active Assets Account  
308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
WILLIAM M DAVIS, LUKE P WEAVER,

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>TURKCELL ILETISM HIZM AS NEW (TKG)</b>									
	5/15/13	618,000	15.954	10.510	9,859.26	6,495.18	(3,364.08) LT		
	5/15/13	6,000	15.178	10.510	91.07	63.06	(28.01) LT H		
	5/15/13	30,000	17.778	10.510	533.35	315.30	(218.05) LT H		
	1/22/15	2,000	16.437	10.510	32.87	21.02	(11.85) LT		
	5/4/15	153,000	10.856	10.510	1,660.92	1,608.03	(52.89) ST		
	9/21/15	1,077,000	9.200	10.510	9,908.40	11,319.27	1,410.87 ST		
<b>Total</b>		<b>1,886,000</b>			<b>22,085.87</b>	<b>19,821.86</b>	<b>(3,621.99) LT</b>	<b>2,706.00</b>	<b>13.65</b>
							<b>1,357.98 ST</b>		
<i>Basis Adjustment Due to Wash Sale: \$49.61; Asset Class: Equities</i>									
<b>VODACOM GROUP LIMITED (VDMCY)</b>									
	5/15/13	529,000	12.370	10.900	6,543.73	5,766.10	(777.63) LT		
	6/12/13	1,000	11.000	10.900	11.00	10.90	(0.10) LT		
	1/22/15	16,000	11.602	10.900	185.63	174.40	(11.23) LT		
	9/21/15	741,000	10.440	10.900	7,736.04	8,076.90	340.86 ST		
	11/13/15	113,000	10.192	10.900	1,151.70	1,231.70	80.00 ST		
<b>Total</b>		<b>1,400,000</b>			<b>15,628.10</b>	<b>15,260.00</b>	<b>(788.96) LT</b>	<b>655.00</b>	<b>4.29</b>
							<b>420.86 ST</b>		
<i>Asset Class: Equities</i>									
<b>WEICHAI PWR CO LTD UNSPON ADR (WEICY)</b>									
	5/15/13	573,000	14.853	8.980	8,510.48	5,145.54	(3,364.94) LT		
	5/16/13	25,000	14.833	8.980	370.82	224.50	(146.32) LT H		
	6/12/13	6,000	12.960	8.980	77.76	53.88	(23.88) LT		
	1/22/15	11,000	16.713	8.980	183.84	98.78	(85.06) LT		
	9/21/15	885,000	8.200	8.980	7,257.00	7,947.30	690.30 ST		
	3/1/16	940,000	7.668	8.980	7,207.54	8,441.20	1,233.66 ST		
<b>Total</b>		<b>2,440,000</b>			<b>23,607.44</b>	<b>21,911.20</b>	<b>(3,620.20) LT</b>	<b>283.00</b>	<b>1.29</b>
							<b>1,923.96 ST</b>		
<i>Basis Adjustment Due to Wash Sale: \$46.82; Asset Class: Equities</i>									
<b>WOOLWORTHS HLDGS LTD (WLWHY)</b>									
	5/15/13	1,218,000	8.642	6.000	10,525.96	7,308.00	(3,217.96) LT		
	5/15/13	10,000	6.343	6.000	63.43	60.00	(3.43) LT		
	6/11/13	70,000	6.343	6.000	444.01	420.00	(24.01) LT		
	9/21/15	1,744,000	7.570	6.000	13,202.08	10,464.00	(2,738.08) ST		
	11/13/15	258,000	6.899	6.000	1,779.94	1,548.00	(231.94) ST		
<b>Total</b>		<b>3,300,000</b>			<b>26,015.42</b>	<b>19,800.00</b>	<b>(3,245.40) LT</b>	<b>488.00</b>	<b>2.46</b>
							<b>(2,970.02) ST</b>		
<i>Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 47 of 266

Select UMA Active Assets Account  
 308-070917-286

DAUGHTRY FOUNDATION, INC. C/O  
 WILLIAM M DAVIS, LUKE P WEAVER,

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>WYNN MACAU LTD UNSPON ADR (WYNNY)</b>									
	5/15/13	245,000	32.170	15.400	7,881.65	3,773.00	(4,108.65) LT		
	5/16/13	18,000	31.861	15.400	573.49	277.20	(296.29) LT H		
	6/12/13	5,000	28.640	15.400	143.20	77.00	(66.20) LT		
	11/5/14	29,000	34.177	15.400	991.12	446.60	(544.52) LT		
	1/22/15	9,000	26.687	15.400	240.18	138.60	(101.58) LT		
	9/21/15	438,000	13.840	15.400	6,061.92	6,745.20	683.28 ST		
	11/13/15	36,000	13.555	15.400	487.98	554.40	66.42 ST		
<b>Total</b>		<b>780,000</b>			<b>16,379.54</b>	<b>12,012.00</b>	<b>(5,117.24) LT 749.70 ST</b>		
<i>Basis Adjustment Due to Wash Sale: \$57.97; Asset Class: Equities</i>									
<b>YPF SOCIEDAD ADS REP 1 CL-D SH (YPF)</b>									
	6/11/13	411,000	15.175	17.880	6,236.93	7,348.68	1,111.75 LT		
	6/12/13	16,000	14.734	17.880	235.74	286.08	50.34 LT		
	7/22/13	10,000	17.038	17.880	170.38	178.80	8.42 LT		
	7/24/13	14,000	16.797	17.880	235.16	250.32	15.16 LT		
	8/13/14	4,000	31.825	17.880	127.30	71.52	(55.78) LT		
	1/22/15	5,000	24.560	17.880	122.80	89.40	(33.40) LT		
	9/21/15	616,000	18.283	17.880	11,262.14	11,014.08	(248.06) ST		
	11/13/15	24,000	20.370	17.880	488.88	429.12	(59.76) ST		
<b>Total</b>		<b>1,100,000</b>			<b>18,879.33</b>	<b>19,668.00</b>	<b>1,096.49 LT (307.82) ST</b>	<b>79.00</b>	<b>0.40</b>

Asset Class: Equities

STOCKS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	<b>96.97%</b>	<b>\$1,188,560.54</b>	<b>\$1,123,722.45</b>	<b>\$(112,869.27) LT \$48,031.18 ST</b>	<b>\$32,763.00</b>	<b>2.92%</b>
<b>TOTAL MARKET VALUE</b>		<b>\$1,188,560.54</b>	<b>\$1,158,885.36</b>	<b>\$(112,869.27) LT \$48,031.18 ST</b>	<b>\$32,770.00</b>	<b>2.83%</b>
<b>TOTAL VALUE (includes accrued interest)</b>	<b>100.00%</b>		<b>\$1,158,885.36</b>		<b>\$0.00</b>	

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 9 of 266

Consulting Group Advisor Active Assets Account  
308-123747-286

DAUGHTRY FOUNDATION, INC.  
ATTN: MACK DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Aggressive Income, Speculation, Income  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
<b>MS ACTIVE ASSETS PRIME TRUST</b>	<b>\$240.50</b>		0.340	\$0.82	—
<b>CASH, BDP, AND MMFS</b>	<b>\$240.50</b>			<b>\$0.82</b>	

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>CREDIT SUISSE COMM RET STR A (CRSAX)</b>	11/26/13	68,677.184	\$7.040	\$4.460	\$483,487.38	\$306,300.23	\$(177,187.15) LT		
	5/12/14	3,842.138	7.660	4.460	29,430.78	17,135.93	(12,294.85) LT		
	1/21/15	23,448.276	5.800	4.460	136,000.00	104,579.31	(31,420.69) LT		
	9/18/15	9,482.759	4.930	4.460	46,750.00	42,293.10	(4,456.90) ST		
<b>Total</b>		<b>105,450.357</b>			<b>695,668.16</b>	<b>470,308.59</b>	<b>(220,902.69) LT</b> <b>(4,456.90) ST</b>		

Enrolled In MS Dividend Reinvestment: Capital Gains Reinvest: Asset Class: Alt

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 10 of 266

Consulting Group Advisor Active Assets Account  
 308-123747-286

DAUGHTRY FOUNDATION, INC.  
 ATTN: MACK DAVIS

Account Detail

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>MUTUAL FUNDS</b>	<b>99.95%</b>	<b>\$695,668.16</b>	<b>\$470,308.59</b>	<b>\$(220,902.69) LT \$(4,456.90) ST</b>	<b>\$0.00</b>	<b>—</b>
<b>TOTAL MARKET VALUE</b>		<b>\$695,668.16</b>	<b>\$470,549.09</b>	<b>\$(220,902.69) LT \$(4,456.90) ST</b>	<b>\$0.82</b>	<b>—</b>
<b>TOTAL VALUE (includes accrued interest)</b>	<b>100.00%</b>		<b>\$470,549.09</b>		<b>\$0.00</b>	<b>—</b>

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 15 of 266

Select UMA Active Assets Account  
308-070916-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN MACK DAVIS

Account Detail

**Investment Objectives<sup>†</sup>:** Capital Appreciation, Aggressive Income, Speculation, Income  
*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$60,838.03	—	—	\$12.00	0.020
CASH, BDP, AND MMFs	Market Value			Est Ann Income	
	\$60,838.03			\$12.00	

NET UNSETTLED PURCHASES/SALES

CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE) 1.75%

# Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member  
The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACTELION LTD UNSPON ADR (ALIOV)	12/17/14	632,000	\$29,066	\$37.350	\$18,369.40	\$23,605.20	\$5,235.80 LT		
	1/22/15	80,000	27,460	37.350	2,968.80	2,988.00	791.20 LT		
	2/20/15	508,000	29,024	37.350	14,744.09	18,973.80	4,229.71 LT		
	9/21/15	358,000	34,520	37.350	12,358.16	13,371.30	1,013.14 ST		

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 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 16 of 266

Select UMA Active Assets Account  
 308-070916-286

DAUGHTRY FOUNDATION, INC. C/O  
 ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	12/16/15	337,000	34.547	37.350	11,642.20	12,586.95	944.75 ST		
	1/27/16	365,000	33.724	37.350	12,309.33	13,632.75	1,323.42 ST		
<b>Total</b>		2,280,000			71,619.98	85,158.00	10,256.71 LT 3,281.31 ST		
<i>Asset Class: Equities</i>									
<b>ANHEUSER BUSCH INBEV SA SPON (BUID)</b>									
	5/3/13	805,000	96.287	124.660	77,510.95	100,351.30	22,840.35 LT		
	9/15/14	136,000	114.273	124.660	15,541.11	16,953.76	1,412.65 LT		
	1/22/15	110,000	118.040	124.660	12,984.42	13,712.60	728.18 LT		
	9/21/15	355,000	110.814	124.660	39,338.97	44,254.30	4,915.33 ST		
<b>Total</b>		1,406,000			145,375.45	175,271.96	24,981.18 LT 4,915.33 ST	4,533.00	2.58
<i>Asset Class: Equities</i>									
<b>AON PLC SHS CL-A (AON)</b>									
	5/21/15	310,000	102.244	104.450	31,695.67	32,379.50	683.83 ST		
	5/28/15	9,000	103.176	104.450	928.58	940.05	11.47 ST H		
	8/14/15	80,000	102.037	104.450	8,162.95	8,356.00	193.05 ST		
	9/18/15	82,000	91.380	104.450	7,493.14	8,564.90	1,071.76 ST		
	9/21/15	139,000	90.763	104.450	12,616.10	14,518.55	1,902.45 ST		
	9/30/15	123,000	88.561	104.450	10,892.97	12,847.35	1,954.38 ST		
<b>Total</b>		743,000			71,789.41	77,606.35	5,816.94 ST	892.00	1.14
<i>Next Dividend Payable 05/20/16; Basis Adjustment Due to Wash Sale: \$10.25; Asset Class: Equities</i>									
<b>ASHTAD GROUP PLC ADR (ASHTY)</b>									
	7/9/14	125,000	62.599	51.100	7,824.81	6,387.50	(1,437.31) LT		
	7/21/14	202,000	63.130	51.100	12,752.32	10,322.20	(2,430.12) LT		
	1/22/15	39,000	66.990	51.100	2,612.61	1,992.90	(619.71) LT		
	9/21/15	124,000	60.300	51.100	7,477.20	6,336.40	(1,140.80) ST		
<b>Total</b>		490,000			30,666.94	25,039.00	(4,487.14) LT (1,140.80) ST	440.00	1.75
<i>Asset Class: Equities</i>									
<b>ASSA ABLOY AB UNSP ADR (ASAZY)</b>									
	5/3/13	6,309,000	6.640	9.790	41,891.76	61,765.11	19,873.35 LT		
	6/11/13	117,000	6.617	9.790	774.15	1,145.43	371.28 LT		
	1/22/15	399,000	9.103	9.790	3,632.23	3,906.21	273.98 LT		
	9/21/15	2,337,000	9.390	9.790	21,944.43	22,879.23	934.80 ST		
	11/13/15	438,000	9.868	9.790	4,322.27	4,288.02	(34.25) ST		
<b>Total</b>		9,600,000			72,564.84	93,984.00	20,518.61 LT 900.55 ST	1,114.00	1.18
<i>Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 17 of 266

Select UMA Active Assets Account  
308-070916-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>ASSOC BRITISH FDS PLC ADR-NEW (ASBFY)</b>									
	5/3/13	673.000	30.290	49.040	20,385.17	33,003.92	12,618.75 LT		
	1/22/15	63.000	45.170	49.040	2,845.71	3,089.52	243.81 LT		
	9/21/15	202.000	49.610	49.040	10,021.22	9,906.08	(115.14) ST		
	11/13/15	42.000	51.755	49.040	2,173.71	2,059.68	(114.03) ST		
<b>Total</b>		<b>980.000</b>			<b>35,425.81</b>	<b>48,059.20</b>	<b>12,862.56 LT</b> <b>(229.17) ST</b>	<b>453.00</b>	<b>0.94</b>
<i>Asset Class: Equities</i>									
<b>BAYER AG SPON ADR (BAYRY)</b>									
	5/3/13	388.000	106.889	117.300	41,472.89	45,512.40	4,039.51 LT		
	7/1/13	143.000	107.760	117.300	15,409.71	16,773.90	1,364.19 LT		
	1/22/15	67.000	140.300	117.300	9,400.10	7,859.10	(1,541.00) LT		
	9/21/15	176.000	132.270	117.300	23,279.52	20,644.80	(2,634.72) ST		
	11/13/15	36.000	128.820	117.300	4,637.52	4,222.80	(414.72) ST		
<b>Total</b>		<b>810.000</b>			<b>94,199.74</b>	<b>95,013.00</b>	<b>3,862.70 LT</b> <b>(3,049.44) ST</b>	<b>1,452.00</b>	<b>1.52</b>
<i>Next Dividend Payable 06/20/16; Asset Class: Equities</i>									
<b>BHP BILLITON LTD (BHP)</b>									
	5/3/13	713.000	67.440	25.900	48,084.72	18,466.70	(29,618.02) LT		
	6/11/13	10.000	62.890	25.900	628.90	259.00	(369.90) LT		
	1/22/15	45.000	47.340	25.900	2,130.30	1,165.50	(964.80) LT		
	9/21/15	251.000	34.246	25.900	8,595.75	6,500.90	(2,094.85) ST		
	10/8/15	903.000	36.105	25.900	32,602.45	23,387.70	(9,214.75) ST		
	2/5/16	373.000	22.722	25.900	8,475.23	9,660.70	1,185.47 ST		
<b>Total</b>		<b>2,295.000</b>			<b>100,517.35</b>	<b>59,440.50</b>	<b>(30,952.72) LT</b> <b>(10,124.13) ST</b>	<b>3,580.00</b>	<b>6.02</b>
<i>Next Dividend Payable 09/20/16; Asset Class: Equities</i>									
<b>BRITISH AMER TOB SPON ADR (BTI)</b>									
	5/3/13	531.000	113.156	116.910	60,086.05	62,079.21	1,993.16 LT		
	1/22/14	132.000	104.986	116.910	13,858.19	15,432.12	1,573.93 LT		
	1/22/15	49.000	112.171	116.910	5,496.40	5,728.59	232.19 LT		
	7/31/15	76.000	118.426	116.910	9,000.36	8,885.16	(115.20) ST		
	9/21/15	248.000	110.518	116.910	27,408.56	28,993.68	1,585.12 ST		
<b>Total</b>		<b>1,036.000</b>			<b>115,849.56</b>	<b>121,118.76</b>	<b>3,799.28 LT</b> <b>1,469.92 ST</b>	<b>4,550.00</b>	<b>3.75</b>
<i>Next Dividend Payable 05/10/16; Asset Class: Equities</i>									
<b>CAP GEMINI SA ADR (CGEMI)</b>									
	2/17/16	825.000	40.512	46.830	33,422.78	38,634.75	5,211.97 ST	473.00	1.22
<i>Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 18 of 266

Select UMA Active Assets Account  
308-070916-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>CARLSBERG AS (CABGY)</b>									
	5/3/13	1,266,000	19.140	19.190	24,231.24	24,294.54	63.30 LT		
	1/22/15	116,000	15.140	19.190	1,756.24	2,226.04	469.80 LT		
	3/10/15	391,000	16.801	19.190	6,569.27	7,503.29	934.02 LT		
	9/24/15	1,898,000	15.362	19.190	29,157.65	36,422.62	7,264.97 ST		
<b>Total</b>		3,671,000			61,714.40	<b>70,446.49</b>	1,467.12 LT 7,264.97 ST	650.00	0.92
<i>Asset Class: Equities</i>									
<b>CHECK POINT SOFTWARE TECH LTD (CHKP)</b>									
	10/1/15	367,000	79.550	87.470	29,194.70	32,101.49	2,906.79 ST		
	12/15/15	393,000	87.002	87.470	34,191.98	34,375.71	183.73 ST		
	1/26/16	30,000	75.937	87.470	2,278.12	2,624.10	345.98 ST		
<b>Total</b>		790,000			65,664.80	<b>69,101.30</b>	3,436.50 ST	—	—
<i>Asset Class: Equities</i>									
<b>COMPAGNIE FIN RICHEMONTAG ADR (CFRUJ)</b>									
	5/17/13	1,347,000	9.170	6.600	12,351.99	8,890.20	(3,461.79) LT		
	6/11/13	37,000	8.770	6.600	324.49	244.20	(80.29) LT		
	6/18/13	1,149,000	9.172	6.600	10,538.40	7,583.40	(2,955.00) LT		
	6/27/14	767,000	10.373	6.600	7,956.32	5,062.20	(2,894.12) LT		
	1/22/15	469,000	8.360	6.600	3,920.84	3,095.40	(825.44) LT		
	9/21/15	1,290,000	7.760	6.600	10,010.40	8,514.00	(1,496.40) ST		
	11/13/15	257,000	7.657	6.600	1,967.85	1,696.20	(271.65) ST		
	3/9/16	1,120,000	6.718	6.600	7,524.38	7,392.00	(132.38) ST		
<b>Total</b>		6,436,000			54,594.67	<b>42,477.60</b>	(10,216.64) LT (1,900.43) ST	604.00	1.42
<i>Asset Class: Equities</i>									
<b>COMPASS GROUP PLC (CMPGY)</b>									
	6/12/15	2,099,000	17.472	17.830	36,672.68	37,425.17	752.49 ST		
	6/12/15	78,000	17.788	17.830	1,387.50	1,390.74	3.24 ST H		
	7/8/15	504,000	16.577	17.830	8,354.61	8,986.32	631.71 ST		
	8/13/15	585,000	16.228	17.830	9,493.38	10,430.55	937.17 ST		
	9/21/15	1,023,000	16.090	17.830	16,460.07	18,240.09	1,780.02 ST		
<b>Total</b>		4,289,000			72,368.24	<b>76,472.87</b>	4,104.63 ST	1,686.00	2.20
<i>Basis Adjustment Due to Wash Sale: \$94.53; Asset Class: Equities</i>									
<b>CONTI AG SPONS ADR (CTIAY)</b>									
	1/22/15	632,000	45.437	45.350	28,716.44	28,661.20	(55.24) LT		
	9/21/15	198,000	41.810	45.350	8,278.38	8,979.30	700.92 ST		
<b>Total</b>		830,000			36,994.82	<b>37,640.50</b>	(55.24) LT 700.92 ST	497.00	1.32
<i>Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 19 of 266

Select UMA Active Assets Account  
308-070916-286  
DAUGHTRY FOUNDATION, INC. C/O  
ATTN MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>CREDIT SUISSE GROUP (CS)</b>	10/29/15	1,579,000	25.132	14.130	39,683.74	22,311.27	(17,372.47) ST	1,178.00	5.27
<i>Asset Class: Equities</i>									
<b>DAIWA HOUSE IND LTD ADR (DWAHY)</b>	5/3/13	1,005,000	22.650	28.120	22,763.25	28,260.60	5,497.35 LT		
	5/20/13	90,000	18.153	28.120	1,633.75	2,530.80	897.05 LT		
	6/11/13	520,000	19.539	28.120	10,160.28	14,622.40	4,462.12 LT		
	7/17/13	740,000	18.536	28.120	13,716.29	20,808.80	7,092.51 LT		
	8/29/13	460,000	18.175	28.120	8,360.67	12,935.20	4,574.53 LT		
	5/22/14	220,000	18.153	28.120	3,993.60	6,186.40	2,192.80 LT		
	1/22/15	260,000	18.580	28.120	4,830.80	7,311.20	2,480.40 LT		
	9/21/15	1,011,000	24.530	28.120	24,799.83	28,429.32	3,629.49 ST		
	11/13/15	294,000	27.479	28.120	8,078.91	8,267.28	188.37 ST		
<b>Total</b>		4,600,000			98,337.38	129,352.00	27,196.76 LT 3,817.86 ST	1,716.00	1.32
<i>Asset Class: Equities</i>									
<b>FANUC CORPORATION UNSP ADR (FANUY)</b>	3/9/16	1,630,000	26.449	25.835	43,111.87	42,111.05	(1,000.82) ST	1,260.00	2.99
<i>Asset Class: Equities</i>									
<b>FRESENIUS SE &amp; CO SPN ADR (FSNUY)</b>	12/23/13	411,000	12.739	18.230	5,235.68	7,492.53	2,256.85 LT		
	1/10/14	1,092,000	13.265	18.230	14,485.16	19,907.16	5,422.00 LT		
	9/16/14	711,000	12.484	18.230	8,876.12	12,961.53	4,085.41 LT		
	1/22/15	383,000	13.760	18.230	5,270.08	6,982.09	1,712.01 LT		
	9/21/15	960,000	18.290	18.230	17,558.40	17,500.80	(57.60) ST		
<b>Total</b>		3,557,000			51,425.44	64,844.11	13,476.27 LT (57.60) ST	284.00	0.43
<i>Asset Class: Equities</i>									
<b>GEA GROUP AG SPON ADR (GEAGY)</b>	10/12/15	481,000	42.205	48.955	20,300.56	23,547.35	3,246.79 ST		
	1/28/16	174,000	41.628	48.955	7,243.19	8,518.16	1,274.97 ST		
<b>Total</b>		655,000			27,543.75	32,065.52	4,521.76 ST	577.00	1.79
<i>Asset Class: Equities</i>									
<b>INFORMA PLC (IFJFY)</b>	5/3/13	2,295,000	15.405	20.530	35,353.69	47,116.35	11,762.66 LT		
	6/11/13	54,000	15.090	20.530	814.86	1,108.62	293.76 LT		
	1/22/15	217,000	15.500	20.530	3,363.50	4,455.01	1,091.51 LT		
	9/21/15	745,000	18.210	20.530	13,566.45	15,294.85	1,728.40 ST		
	11/13/15	189,000	18.281	20.530	3,455.11	3,880.17	425.06 ST		
<b>Total</b>		3,500,000			56,553.61	71,855.00	13,147.93 LT 2,153.46 ST	1,820.00	2.53
<i>Asset Class: Equities</i>									

Select UMA Active Assets Account  
 308-070916-286  
 DAUGHTRY FOUNDATION, INC. C/O  
 ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>JAPAN TOB INC (JAPAY)</b>									
	10/3/14	132,000	15.903	20.860	2,099.17	2,753.52	654.35 LT		
	10/28/14	1,917,000	16.564	20.860	31,752.80	39,988.62	8,235.82 LT		
	10/29/14	2,000	16.755	20.860	33.51	41.72	8.21 LT		
	1/22/15	147,000	14.300	20.860	2,102.10	3,066.42	964.32 LT		
	2/17/15	1,022,000	15.717	20.860	16,062.26	21,318.92	5,256.66 LT		
	9/21/15	976,000	16.700	20.860	16,299.20	20,359.36	4,060.16 ST		
	11/13/15	204,000	17.996	20.860	3,671.20	4,255.44	584.24 ST		
	12/17/15	325,000	18.999	20.860	6,174.71	6,779.50	604.79 ST		
<b>Total</b>		<b>4,725,000</b>			<b>78,194.95</b>	<b>98,563.50</b>	<b>15,119.36 LT</b>	<b>1,824.00</b>	<b>1.85</b>
<b>Asset Class: Equities</b>									
<b>KBC GROUP NV UNSPONS ADR (KBCSY)</b>									
	2/24/15	981,000	30.683	25.750	30,099.92	25,260.75	(4,839.17) LT		
	2/27/15	1,000	30.310	25.750	30.31	25.75	(4.56) LT		
	9/21/15	312,000	32.330	25.750	10,086.96	8,034.00	(2,052.96) ST		
<b>Total</b>		<b>1,294,000</b>			<b>40,217.19</b>	<b>33,320.50</b>	<b>(4,843.73) LT</b>	<b>1,025.00</b>	<b>3.07</b>
<b>Asset Class: Equities</b>									
<b>KDDI CORP UNSPON ADR (KDDIY)</b>									
	11/7/13	1,173,000	9.312	13.340	10,922.44	15,647.82	4,725.38 LT		
	1/14/14	1,226,000	10.004	13.340	12,265.01	16,354.84	4,089.83 LT		
	2/24/14	1,328,000	9.646	13.340	12,810.50	17,715.52	4,905.02 LT		
	10/29/14	473,000	10.648	13.340	5,036.38	6,309.82	1,273.44 LT		
	1/22/15	515,000	11.574	13.340	5,960.68	6,870.10	909.42 LT		
	9/21/15	1,584,000	11.100	13.340	17,582.40	21,130.56	3,548.16 ST		
<b>Total</b>		<b>6,299,000</b>			<b>64,577.41</b>	<b>84,028.66</b>	<b>15,903.09 LT</b>	<b>1,172.00</b>	<b>1.39</b>
<b>Asset Class: Equities</b>									
<b>KOMATSU LTD SPON ADR NEW (KMTUJ)</b>									
	5/3/13	1,381,000	26.394	17.070	36,449.84	23,573.67	(12,876.17) LT		
	6/11/13	35,000	24.600	17.070	861.00	597.45	(263.55) LT		
	1/22/15	127,000	22.080	17.070	2,804.16	2,167.89	(636.27) LT		
	9/21/15	472,000	16.100	17.070	7,599.20	8,057.04	457.84 ST		
	11/13/15	85,000	16.013	17.070	1,361.11	1,450.95	89.84 ST		
<b>Total</b>		<b>2,100,000</b>			<b>49,075.31</b>	<b>35,847.00</b>	<b>(13,775.99) LT</b>	<b>783.00</b>	<b>2.18</b>
<b>Asset Class: Equities</b>									

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 21 of 266

Account Detail

Select UMA Active Assets Account  
308-070916-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>LLOYDS BANKING GROUP PLC (LYG)</b>									
	5/3/13	11,266,000	3.370	3.950	37,961.91	44,500.70	6,538.79 LT		
	5/2/14	1,862,000	5.459	3.950	10,164.47	7,354.90	(2,809.57) LT		
	1/22/15	1,042,000	4.533	3.950	4,723.59	4,115.90	(607.69) LT		
	9/21/15	4,029,000	4.640	3.950	18,694.56	15,914.55	(2,780.01) ST		
	11/4/15	2,634,000	4.672	3.950	12,306.84	10,404.30	(1,902.54) ST		
	11/13/15	467,000	4.430	3.950	2,068.81	1,844.65	(224.16) ST		
<b>Total</b>		<b>21,300,000</b>			<b>85,920.18</b>	<b>84,135.00</b>	<b>3,121.53 LT</b> <b>(4,906.71) ST</b>	<b>2,748.00</b>	<b>3.26</b>
<i>Asset Class: Equities</i>									
<b>MAKITA CORPORATION LTD ADR NEW (MKTAV)</b>									
	5/3/13	714,000	58.187	62.005	41,545.38	44,271.57	2,726.19 LT		
	6/11/13	155,000	56.020	62.005	8,683.10	9,610.77	927.67 LT		
	6/14/13	6,000	57.753	62.005	346.52	372.03	25.51 LT		
	1/22/15	58,000	45.930	62.005	2,663.94	3,596.29	932.35 LT		
	9/21/15	304,000	57.450	62.005	17,464.80	18,849.52	1,384.72 ST		
	11/13/15	63,000	55.821	62.005	3,516.72	3,906.31	389.59 ST		
<b>Total</b>		<b>1,300,000</b>			<b>74,220.46</b>	<b>80,606.50</b>	<b>4,611.72 LT</b> <b>1,774.31 ST</b>	<b>1,105.00</b>	<b>1.37</b>
<i>Asset Class: Equities</i>									
<b>NOVARTIS AG ADR (NVS)</b>									
	5/3/13	1,137,000	73.401	72.440	83,456.82	82,364.28	(1,092.54) LT		
	6/26/14	93,000	90.246	72.440	8,392.92	6,736.92	(1,656.00) LT		
	1/22/15	153,000	96.613	72.440	14,781.73	11,083.32	(3,698.41) LT		
	9/21/15	399,000	96.000	72.440	38,304.00	28,903.56	(9,400.44) ST		
	11/13/15	98,000	86.580	72.440	8,484.84	7,099.12	(1,385.72) ST		
<b>Total</b>		<b>1,880,000</b>			<b>153,420.31</b>	<b>136,187.20</b>	<b>(6,446.95) LT</b> <b>(10,786.16) ST</b>	<b>4,399.00</b>	<b>3.23</b>
<i>Asset Class: Equities</i>									
<b>NOVO NORDISK A/S ADR (NVO)</b>									
	8/6/13	120,000	34.594	54.190	4,151.29	6,502.80	2,351.51 LT		
	11/6/13	770,000	33.795	54.190	26,021.84	41,726.30	15,704.46 LT		
	1/22/15	143,000	44.164	54.190	6,315.49	7,749.17	1,433.68 LT		
	9/21/15	348,000	55.911	54.190	19,457.20	18,858.12	(599.08) ST		
<b>Total</b>		<b>1,381,000</b>			<b>55,945.82</b>	<b>74,836.39</b>	<b>19,489.65 LT</b> <b>(599.08) ST</b>	<b>965.00</b>	<b>1.28</b>
<i>Asset Class: Equities</i>									
<b>PRUDENTIAL PLC ADR (PUK)</b>									
	5/3/13	1,708,000	36.192	37.200	61,816.62	63,537.60	1,720.98 LT		
	6/11/13	112,000	33.030	37.200	3,699.36	4,166.40	467.04 LT		
	6/27/14	197,000	45.351	37.200	8,934.21	7,328.40	(1,605.81) LT		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 22 of 266

Account Detail

Select UMA Active Assets Account  
308-070916-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	1/22/15	153,000	47,909	37.200	7,330.08	5,691.60	(1,638.48) LT		
	9/21/15	656,000	42,744	37.200	28,039.87	24,403.20	(3,636.67) ST		
	11/13/15	74,000	44,685	37.200	3,306.68	2,752.80	(553.88) ST		
<b>Total</b>		2,900,000			113,126.82	107,880.00	(1,056.27) LT (4,190.55) ST	4,130.00	3.82
<i>Next Dividend Payable 05/27/16; Asset Class: Equities</i>									
<b>RED ELECTRICA CORPORACION SA (RDEIV)</b>									
	5/3/13	393,000	10,850	17.310	4,264.05	6,802.83	2,538.78 LT		
	6/11/13	12,000	11,000	17.310	132.00	207.72	75.72 LT		
	10/7/13	1,166,000	12,065	17.310	14,067.91	20,183.46	6,115.55 LT		
	10/9/13	33,000	12,053	17.310	397.76	571.23	173.47 LT		
	1/22/15	110,000	17,840	17.310	1,962.40	1,904.10	(58.30) LT		
	3/23/15	921,000	16,450	17.310	15,150.73	15,942.51	791.78 LT		
	9/21/15	882,000	16,450	17.310	14,508.90	15,267.42	758.52 ST		
<b>Total</b>		3,517,000			50,483.75	60,879.27	9,637.00 LT 758.52 ST	1,671.00	2.74
<i>Asset Class: Equities</i>									
<b>RELX PLC SPONSORED ADR (RELX)</b>									
	9/28/15	2,233,000	16,967	18.790	37,887.98	41,958.07	4,070.09 ST		
	12/16/15	1,467,000	17,863	18.790	26,205.02	27,564.93	1,359.91 ST		
<b>Total</b>		3,700,000			64,093.00	69,523.00	5,430.00 ST	1,569.00	2.25
<i>Asset Class: Equities</i>									
<b>REXAM PLC (REXMY)</b>									
	5/3/13	782,000	44,558	45.300	34,844.47	35,424.60	580.13 LT		
	5/20/13	22,000	41,961	45.300	923.15	996.60	73.45 LT H		
	6/28/13	89,000	40,484	45.300	3,603.10	4,031.70	428.60 LT		
	1/22/15	136,000	33,610	45.300	4,570.96	6,160.80	1,589.84 LT		
	9/21/15	329,000	42,350	45.300	13,933.15	14,903.70	970.55 ST		
	11/13/15	42,000	41,799	45.300	1,755.56	1,902.60	147.04 ST		
<b>Total</b>		1,400,000			59,630.39	63,420.00	2,672.02 LT 1,117.59 ST	3,053.00	4.81
<i>Basis Adjustment Due to Wash Sale: \$13.27; Asset Class: Equities</i>									
<b>ROYAL DUTCH SHELL PLC (RDSA)</b>									
	5/3/13	260,000	68,992	48.450	17,937.97	12,597.00	(5,340.97) LT		
	5/3/13	20,000	68,221	48.450	1,364.42	969.00	(395.42) LT H		
	5/11/13	38,000	73,248	48.450	2,783.42	1,841.10	(942.32) LT H		
	7/17/14	172,000	82,688	48.450	14,222.32	8,333.40	(5,888.92) LT		
	7/31/15	204,000	57,684	48.450	11,767.58	9,883.80	(1,883.78) ST		
	9/21/15	217,000	49,440	48.450	10,728.48	10,513.65	(214.83) ST		
	2/5/16	259,000	44,662	48.450	11,567.46	12,548.55	981.09 ST		

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 23 of 266

Select UMA Active Assets Account  
308-070916-286  
DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	3/8/16	370,000	47.481	48.450	17,567.82	17,926.50	358.68 ST		
<b>Total</b>		1,540,000			87,939.47	74,613.00	(12,567.63) LT (758.84) ST	4,922.00	6.59
<i>Basis Adjustment Due to Wash Sale: \$495.56; Asset Class: Equities</i>									
<b>ROYAL KPN NV SPONS ADR (KKPNY)</b>	12/3/14	1,895,000	3.297	4.250	6,247.81	8,053.75	1,805.94 LT		
	1/21/15	4,654,000	3.128	4.250	14,558.18	19,779.50	5,221.32 LT		
	1/22/15	1,197,000	3.134	4.250	3,751.04	5,087.25	1,336.21 LT		
	9/21/15	2,240,000	3.850	4.250	8,624.00	9,520.00	896.00 ST		
	11/13/15	214,000	3.748	4.250	802.07	909.50	107.43 ST		
<b>Total</b>		10,200,000			33,983.10	43,350.00	8,363.47 LT 1,003.43 ST	1,295.00	2.98
<i>Asset Class: Equities</i>									
<b>RYANAIR HLDGS PLC ADR (RYAAY)</b>	5/3/13	465,000	46.084	85.820	21,429.00	39,906.30	18,477.30 LT	1,003.00	2.51
<i>Asset Class: Equities</i>									
<b>RYOHIN KEIKAKU CO LTD ADR (RYKKY)</b>	4/25/14	160,000	22.197	42.490	3,551.55	6,798.40	3,246.85 LT		
	5/11/14	20,000	22.901	42.490	458.02	849.80	391.78 LT H		
	5/21/14	263,000	22.454	42.490	5,905.27	11,174.87	5,269.60 LT		
	9/24/14	273,000	23.754	42.490	6,484.79	11,599.77	5,114.98 LT		
	1/22/15	86,000	23.540	42.490	2,024.44	3,654.14	1,629.70 LT		
	9/21/15	249,000	38.420	42.490	9,566.58	10,580.01	1,013.43 ST		
	11/13/15	49,000	42.634	42.490	2,089.07	2,082.01	(7.06) ST		
<b>Total</b>		1,100,000			30,079.72	46,739.00	15,652.91 LT 1,006.37 ST	285.00	0.60
<i>Basis Adjustment Due to Wash Sale: \$8.95; Asset Class: Equities</i>									
<b>SAMPO OYJ UNSPON ADR (SAMPY)</b>	5/3/13	1,985,000	20.320	23.700	40,335.20	47,044.50	6,709.30 LT		
	1/22/15	156,000	23.930	23.700	3,733.08	3,697.20	(35.88) LT		
	9/21/15	677,000	24.720	23.700	16,735.44	16,044.90	(690.54) ST		
	11/13/15	182,000	23.984	23.700	4,365.09	4,313.40	(51.69) ST		
<b>Total</b>		3,000,000			65,168.81	71,100.00	6,673.42 LT (742.23) ST	2,880.00	4.05
<i>Asset Class: Equities</i>									
<b>SEVEN &amp; I HLDGS CO LTD ADR (SVNDY)</b>	5/3/13	1,862,000	18.913	21.310	35,215.08	39,679.22	4,464.14 LT		
	1/22/15	252,000	18.070	21.310	4,553.64	5,370.12	816.48 LT		
	9/21/15	998,000	21.450	21.310	21,407.10	21,267.38	(139.72) ST		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 24 of 266

Select UMA Active Assets Account  
308-070916-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>Total</b>		3,112,000			61,175.82	66,316.72	5,280.62 LT (139.72) ST	663.00	0.99
<i>Asset Class: Equities</i>									
<b>SHIRE PLC ADR (SHIPG)</b>									
	10/15/14	127,000	192.296	171.900	24,421.57	21,831.30	(2,590.27) LT		
	10/24/14	78,000	194.644	171.900	15,182.22	13,408.20	(1,774.02) LT		
	1/22/15	23,000	212.801	171.900	4,894.43	3,953.70	(940.73) LT		
	2/13/15	14,000	238.359	171.900	3,337.03	2,406.60	(930.43) LT		
	9/21/15	76,000	215.683	171.900	16,391.91	13,064.40	(3,327.51) ST		
	10/20/15	82,000	212.921	171.900	17,459.51	14,095.80	(3,363.71) ST		
	11/13/15	10,000	204.579	171.900	2,045.79	1,719.00	(326.79) ST		
	2/12/16	60,000	158.411	171.900	9,504.67	10,314.00	809.33 ST		
<b>Total</b>		470,000			93,237.13	80,793.00	(6,235.45) LT (6,208.68) ST	372.00	0.46
<i>Next Dividend Payable 04/12/16; Asset Class: Equities</i>									
<b>SIGNET JEWELERS LIMITED (SIG)</b>									
	5/3/13	19,000	70.008	124.030	1,330.14	2,356.57	1,026.43 LT		
	6/11/13	64,000	67.730	124.030	4,334.72	7,937.92	3,603.20 LT		
	8/12/13	122,000	74.255	124.030	9,059.07	15,131.66	6,072.59 LT		
	8/13/13	4,000	75.245	124.030	300.98	496.12	195.14 LT		
	1/22/15	26,000	123.804	124.030	3,218.90	3,224.78	5.88 LT		
	9/21/15	71,000	138.643	124.030	9,843.62	8,806.13	(1,037.49) ST		
	2/19/16	129,000	103.297	124.030	13,325.30	15,999.87	2,674.57 ST		
<b>Total</b>		435,000			41,412.73	53,953.05	10,903.24 LT 1,637.08 ST	452.00	0.83
<i>Next Dividend Payable 05/20/16; Asset Class: Equities</i>									
<b>SOFTBANK CORP UNSPONS ADR (SFTBY)</b>									
	6/3/14	1,102,000	37.135	23.905	40,923.21	26,343.31	(14,579.90) LT		
	9/16/14	257,000	40.327	23.905	10,364.06	6,143.58	(4,220.48) LT		
	9/30/14	219,000	35.222	23.905	7,713.66	5,235.19	(2,478.47) LT		
	10/31/14	476,000	35.775	23.905	17,029.09	11,378.78	(5,650.31) LT		
	1/22/15	124,000	30.150	23.905	3,738.60	2,964.22	(774.38) LT		
	9/21/15	768,000	25.800	23.905	19,814.40	18,359.04	(1,455.36) ST		
<b>Total</b>		2,946,000			99,583.02	70,424.13	(27,703.54) LT (1,455.36) ST	330.00	0.46
<i>Asset Class: Equities</i>									
<b>SONY CORP ADR 1974 NEW (SME)</b>									
	2/5/15	267,000	26.945	25.720	7,194.34	6,867.24	(327.10) LT		
	2/5/15	54,000	29.270	25.720	1,580.60	1,388.88	(191.72) LT H		
	2/5/15	568,000	27.721	25.720	15,745.40	14,608.96	(1,136.44) LT H		
	2/12/15	444,000	26.745	25.720	11,874.65	11,419.68	(454.97) LT		

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 25 of 266

Select UMA Active Assets Account  
308-070916-286

DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
	7/13/15	190,000	29.057	25.720	5,520.81	4,886.80	(634.01) ST		
	12/16/15	322,000	25.015	25.720	8,054.93	8,281.84	226.91 ST		
<b>Total</b>		<b>1,845,000</b>			<b>49,970.73</b>	<b>47,453.40</b>	<b>(2,110.23) LT (407.10) ST</b>	<b>128.00</b>	<b>0.26</b>
<i>Basis Adjustment Due to Wash Sale: \$1,269.86; Asset Class: Equities</i>									
<b>SUMITOMO MITSUI FINL GROUP INC (SMFG)</b>	5/3/13	8,402,000	9.602	6.010	80,677.68	50,496.02	(30,181.66) LT		
	1/22/15	640,000	6.993	6.010	4,475.33	3,846.40	(628.93) LT		
	9/21/15	2,680,000	7.769	6.010	20,821.72	16,106.80	(4,714.92) ST		
	11/13/15	778,000	8.048	6.010	6,261.34	4,675.78	(1,585.56) ST		
<b>Total</b>		<b>12,500,000</b>			<b>112,236.07</b>	<b>75,125.00</b>	<b>(30,810.59) LT (6,300.48) ST</b>	<b>2,700.00</b>	<b>3.59</b>
<i>Asset Class: Equities</i>									
<b>SUMITOMO MITSUI TR HLDGS INC (SUTNY)</b>	10/15/13	4,811,000	5.146	2.940	24,755.96	14,144.34	(10,611.62) LT		
	1/22/15	446,000	3.530	2.940	1,574.38	1,311.24	(263.14) LT		
	9/21/15	1,553,000	3.750	2.940	5,823.75	4,565.82	(1,257.93) ST		
	11/13/15	390,000	3.849	2.940	1,501.11	1,146.60	(354.51) ST		
<b>Total</b>		<b>7,200,000</b>			<b>33,655.20</b>	<b>21,168.00</b>	<b>(10,874.76) LT (1,612.44) ST</b>	<b>575.00</b>	<b>2.71</b>
<i>Asset Class: Equities</i>									
<b>SWEDBANK AB SPONS ADR (SWDBY)</b>	5/3/13	362,000	24.640	21.420	8,919.68	7,754.04	(1,165.64) LT		
	5/21/14	260,000	26.583	21.420	6,911.55	5,569.20	(1,342.35) LT		
	7/18/14	646,000	25.903	21.420	16,733.60	13,837.32	(2,896.28) LT		
	10/29/14	253,000	26.513	21.420	6,707.69	5,419.26	(1,288.43) LT		
	1/22/15	145,000	23.580	21.420	3,419.10	3,105.90	(313.20) LT		
	9/21/15	866,000	23.410	21.420	20,273.06	18,549.72	(1,723.34) ST		
	11/13/15	93,000	22.149	21.420	2,059.86	1,992.06	(67.80) ST		
<b>Total</b>		<b>2,625,000</b>			<b>65,024.54</b>	<b>56,227.50</b>	<b>(7,005.90) LT (1,791.14) ST</b>	<b>2,722.00</b>	<b>4.84</b>
<i>Asset Class: Equities</i>									
<b>TELENOR ASA ADS (TELNY)</b>	4/29/15	1,359,000	22.954	16.255	31,195.03	22,090.54	(9,104.49) ST		
	6/8/15	702,000	22.601	16.255	15,865.57	11,411.01	(4,454.56) ST		
	9/21/15	579,000	19.787	16.255	11,456.48	9,411.64	(2,044.84) ST		
<b>Total</b>		<b>2,640,000</b>			<b>58,517.08</b>	<b>42,913.20</b>	<b>(15,603.89) ST</b>	<b>2,933.00</b>	<b>6.83</b>
<i>Asset Class: Equities</i>									

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 26 of 266

Select UMA Active Assets Account  
308-070916-286  
DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>TEVA PHARMACEUTICALS ADR (TEVA)</b>									
	4/8/14	13,000	50.458	53.510	655.95	695.63	39.68 LT		
	4/16/14	54,000	51.277	53.510	2,768.96	2,889.54	120.58 LT H		
	5/13/14	147,000	50.889	53.510	7,480.67	7,865.97	385.30 LT		
	5/14/14	1,000	50.930	53.510	50.93	53.51	2.58 LT		
	5/23/14	231,000	51.551	53.510	11,908.28	12,360.81	452.53 LT		
	7/17/14	237,000	54.220	53.510	12,850.21	12,681.87	(168.34) LT		
	1/21/15	119,000	58.447	53.510	6,955.19	6,367.69	(587.50) LT		
	1/22/15	159,000	58.171	53.510	9,249.22	8,508.09	(741.13) LT		
	9/21/15	327,000	62.771	53.510	20,526.05	17,497.77	(3,028.28) ST		
	2/12/16	227,000	55.818	53.510	12,670.71	12,146.77	(523.94) ST		
<b>Total</b>		1,515,000			85,116.17	<b>81,067.65</b>	(496.30) LT (3,552.22) ST	1,751.00	2.15
<i>Next Dividend Payable 06/2016: Basis Adjustment Due to Wash Sale: \$20.96; Asset Class: Equities</i>									
<b>UNILEVER PLC (NEW) ADS (UL)</b>									
	5/3/13	770,000	43.387	45.180	33,407.61	34,788.60	1,380.99 LT		
	1/21/15	252,000	41.720	45.180	10,513.52	11,385.36	871.84 LT		
	1/22/15	103,000	41.798	45.180	4,305.20	4,653.54	348.34 LT		
	9/21/15	323,000	40.710	45.180	13,149.33	14,593.14	1,443.81 ST		
	9/30/15	387,000	40.643	45.180	15,728.72	17,484.66	1,755.94 ST		
<b>Total</b>		1,835,000			77,104.38	<b>82,905.30</b>	2,601.17 LT 3,199.75 ST	2,386.00	2.87
<i>Next Dividend Payable 06/2016: Asset Class: Equities</i>									
<b>VALEO SPONSORED ADR (VLEEY)</b>									
	5/3/13	467,000	30.130	77.750	14,070.78	36,309.25	22,238.47 LT		
	6/11/13	6,000	35.360	77.750	212.16	466.50	254.34 LT		
	10/29/14	112,000	55.443	77.750	6,209.66	8,708.00	2,498.34 LT		
	1/22/15	65,000	69.899	77.750	4,543.46	5,053.75	510.29 LT		
	9/21/15	209,000	66.152	77.750	13,825.77	16,249.75	2,423.98 ST		
	11/13/15	21,000	74.560	77.750	1,565.75	1,632.75	67.00 ST		
<b>Total</b>		880,000			40,427.58	<b>68,420.00</b>	25,501.44 LT 2,490.98 ST	875.00	1.27
<i>Asset Class: Equities</i>									
<b>VINCI SA ADR (VCISY)</b>									
	2/17/15	1,944,000	14.992	18.500	29,144.49	35,964.00	6,819.51 LT		
	3/3/15	549,000	14.743	18.500	8,093.70	10,156.50	2,062.80 LT		
	9/21/15	768,000	16.523	18.500	12,689.64	14,208.00	1,518.36 ST		
	11/13/15	139,000	16.138	18.500	2,243.20	2,571.50	328.30 ST		
<b>Total</b>		3,400,000			52,171.03	<b>62,900.00</b>	8,882.31 LT 1,846.66 ST	1,204.00	1.91
<i>Asset Class: Equities</i>									

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Schedules Listing Each Security Held at the End of the Fiscal Year  
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 27 of 266

Select UMA Active Assets Account  
308-070916-286  
DAUGHTRY FOUNDATION, INC. C/O  
ATTN: MACK DAVIS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
VIVENDI SA UNSPON ADR (VIVHY)	7/13/15	334,000	26.659	20.885	8,904.04	6,975.58	(1,928.46) ST		
	7/13/15	45,000	26.724	20.885	1,202.60	939.82	(262.78) ST H		
	7/31/15	338,000	26.296	20.885	8,888.08	7,059.12	(1,828.96) ST		
	9/21/15	514,000	24.074	20.885	12,374.11	10,734.88	(1,639.23) ST		
<b>Total</b>		<b>1,231,000</b>			<b>31,368.83</b>	<b>25,709.43</b>	<b>(5,659.43) ST</b>	<b>3,082.00</b>	<b>11.98</b>
<i>Basis Adjustment Due to Wash Sale: \$19.28; Asset Class: Equities</i>									
WOLSELEY PLC JERSEY SPNSRD ADR (WOSWY)	5/3/13	6,821,000	5.289	5.770	36,079.47	39,357.17	3,277.70 LT		
	6/11/13	143,000	4.957	5.770	708.92	825.11	116.19 LT		
	1/22/15	520,000	5.960	5.770	3,099.20	3,000.40	(98.80) LT		
	9/21/15	2,163,000	6.620	5.770	14,319.06	12,480.51	(1,838.55) ST		
	1/27/16	2,213,000	4.940	5.770	10,931.11	12,769.01	1,837.90 ST		
	2/17/16	2,110,000	5.183	5.770	10,936.55	12,174.70	1,238.15 ST		
<b>Total</b>		<b>13,970,000</b>			<b>76,074.31</b>	<b>80,606.90</b>	<b>3,295.09 LT</b>	<b>1,634.00</b>	<b>2.02</b>
<i>Next Dividend Payable 05/06/16; Asset Class: Equities</i>									
WOLTERS KLUMER NV SPON ADR (WTKWY)	10/30/14	722,000	26.332	40.020	19,011.56	28,894.44	9,882.88 LT		
	12/17/14	309,000	29.688	40.020	9,173.65	12,366.18	3,192.53 LT		
	1/20/15	216,000	30.372	40.020	6,560.33	8,644.32	2,083.99 LT		
	1/22/15	138,000	30.210	40.020	4,168.98	5,522.76	1,353.78 LT		
	9/21/15	385,000	32.340	40.020	12,450.90	15,407.70	2,956.80 ST		
	11/13/15	130,000	34.185	40.020	4,444.05	5,202.60	758.55 ST		
<b>Total</b>		<b>1,900,000</b>			<b>55,809.47</b>	<b>76,038.00</b>	<b>16,513.18 LT</b>	<b>1,341.00</b>	<b>1.76</b>
<i>Asset Class: Equities</i>									

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
<b>98.25%</b>	<b>\$3,539,814.36</b>	<b>\$3,674,959.83</b>	<b>\$154,628.56 LT</b>	<b>\$85,736.00</b>	<b>2.33%</b>
			<b>\$(19,483.16) ST</b>		

STOCKS

Attachment to Part II, Lines 10a,b,c 2015 Form 990-PF  
 Schedules Listing Each Security Held at the End of the Fiscal Year  
 EIN: 58-0673985

# Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2016

Page 28 of 266

Select UMA Active Assets Account  
 308-070916-286

DAUGHTRY FOUNDATION, INC. C/O  
 ATTN MACK DAVIS

## Account Detail

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		\$3,539,814.36	\$3,740,298.48	\$154,628.56 LT \$(19,483.16) ST	\$85,748.00	2.29%
TOTAL VALUE (includes accrued interest)	100.00%		\$3,740,298.48		\$0.00	