



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No. 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning 04/01, 2015, and ending 03/31, 2016

Name of foundation CHURCHES HOMES FOUNDATION, INC.

C/O BUCKHEAD CAPITAL MANAGEMENT

A Employer identification number

58-0568689

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

3330 CUMBERLAND BLVD

(404) 995-3052

City or town, state or province, country, and ZIP or foreign postal code

ATLANTA, GA 30339

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) \$ 5,439,333.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is  
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the  
85% test, check here and attach  
computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A) check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B) check here ☐**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	29,440.	29,440.		ATCH 1
4 Dividends and interest from securities	116,765.	116,765.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	324,863.			
b Gross sales price for all assets on line 6a	1,309,593.			
7 Capital gain net income (from Part IV, line 2)		324,863.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 3	4,121.	4,121.		
12 Total. Add lines 1 through 11	475,189.	475,189.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	4,880.			
b Accounting fees (attach schedule) ATCH 4	57,547.	29,547.		
c Other professional fees (attach schedule) [5]				
17 Interest	34,231.			
18 Taxes (attach schedule) (see instructions) [6]				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 7	1,963.			
24 Total operating and administrative expenses Add lines 13 through 23	98,573.	33,147.		
25 Contributions, gifts, grants paid	329,422.			329,422.
26 Total expenses and disbursements. Add lines 24 and 25	427,995.	33,147.	0.	329,422.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	47,194.			
b Net investment income (if negative, enter -0-)		442,042.		
c Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

5E1410 1 000

1TYR9G 9242 8/2/2016 2:25:20 PM V 15-6.1F

81092

Form 990-PF (2015)

G36 17

SCANNED AUG 18 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	319,302.	278,764.	278,764.
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) ATCH 8 . . . . .	2,828,764.	2,916,496.	5,160,569.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ . . . . . Less accumulated depreciation (attach schedule) ▶ . . . . .		
12		Investments - mortgage loans . . . . .			
13		Investments - other (attach schedule) . . . . .			
14		Land, buildings, and equipment basis ▶ . . . . . Less accumulated depreciation (attach schedule) ▶ . . . . .			
15		Other assets (describe ▶ . . . . . )			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	3,148,066.	3,195,260.	5,439,333.
17		Accounts payable and accrued expenses . . . . .			
18		Grants payable . . . . .			
19		Deferred revenue . . . . .			
20		Loans from officers, directors, trustees, and other disqualified persons . . . . .			
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ▶ . . . . . )				
23	Total liabilities (add lines 17 through 22) . . . . .	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	3,148,066.	3,195,260.	
	30	Total net assets or fund balances (see instructions) . . . . .	3,148,066.	3,195,260.	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	3,148,066.	3,195,260.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,148,066.
2	Enter amount from Part I, line 27a . . . . .	2	47,194.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,195,260.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	3,195,260.

Form 990-PF (2015)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	324,863.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	353,312.	5,584,701.	0.063264
2013	340,149.	5,313,343.	0.064018
2012	276,270.	4,815,899.	0.057366
2011	276,803.	4,656,914.	0.059439
2010	239,356.	4,413,474.	0.054233
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.298320
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.059664
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>4</b> 5,417,907.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 323,254.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 4,420.
<b>7</b> Add lines 5 and 6			<b>7</b> 327,674.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 329,422.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	4,420.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	4,420.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	4,420.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	19,600.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	19,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	15,180.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 4,800. Refunded <input type="checkbox"/> . . . . .	11	10,380.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4944 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> GA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

Form 990-PF (2015)

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> N/A	13	X
14 The books are in care of <b>▶</b> CYNTHIA PRINCE Telephone no <b>▶</b> 404-720-8797 Located at <b>▶</b> 3330 CUMBERLAND BLVD ATLANTA, GA ZIP+4 <b>▶</b> 30339		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . <b>▶</b> 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>▶</b>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>1b</b>		
Organizations relying on a current notice regarding disaster assistance check here . . . . . <b>▶</b>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <b>1c</b>		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . <b>2b</b>		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>▶</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . . <b>3b</b>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <b>4a</b>		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <b>4b</b>		X

Form 990-PF (2015)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Form 990-PF (2015)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Form 990-PF (2015)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,248,128.
b	Average of monthly cash balances	1b	252,285.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,500,413.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,500,413.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	82,506.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,417,907.
6	Minimum investment return. Enter 5% of line 5	6	270,895.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	270,895.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,420.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,420.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	266,475.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	266,475.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	266,475.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	329,422.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	329,422.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,420.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	325,002.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				266,475.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .				
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u> . . . . .				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .				23,818.
b From 2011 . . . . .				49,951.
c From 2012 . . . . .				38,883.
d From 2013 . . . . .				86,852.
e From 2014 . . . . .				112,935.
f Total of lines 3a through e . . . . .	312,439.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>329,422.</u>				
a Applied to 2014, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2015 distributable amount. . . . .				266,475.
e Remaining amount distributed out of corpus. . . . .	62,947.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:	375,386.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	23,818.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	351,568.			
10 Analysis of line 9				
a Excess from 2011 . . . . .				49,951.
b Excess from 2012 . . . . .				38,883.
c Excess from 2013 . . . . .				86,852.
d Excess from 2014 . . . . .				112,935.
e Excess from 2015 . . . . .				62,947.

Form **990-PF** (2015)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
(3) Largest amount of support from an exempt organization . . . . .				
(4) Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 10

b The form in which applications should be submitted and information and materials they should include

ATCH 11

c Any submission deadlines

APPLICATIONS ARE ACCEPTED AT ANY TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors -

ATCH 12

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  ATCH 13				
<b>Total</b> . . . . .			▶ <b>3a</b>	329,422.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments . . . . .						
3 Interest on savings and temporary cash investments .			14	29,440.		
4 Dividends and interest from securities . . . . .			14	116,765.		
5 Net rental income or (loss) from real estate						
a Debt-financed property . . . . .						
b Not debt-financed property . . . . .						
6 Net rental income or (loss) from personal property. .						
7 Other investment income . . . . .			14	4,121.		
8 Gain or (loss) from sales of assets other than inventory			18	324,863.		
9 Net income or (loss) from special events . . . . .						
10 Gross profit or (loss) from sales of inventory . . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e) . . . . .				475,189.		
13 Total. Add line 12, columns (b), (d), and (e) . . . . .					13	475,189.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |                   |                  |
|---|-------------------|------------------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash . . . . .</p> <p>(2) Other assets . . . . .</p> <p><b>b</b> Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization . . . . .</p> <p>(2) Purchases of assets from a noncharitable exempt organization . . . . .</p> <p>(3) Rental of facilities, equipment, or other assets . . . . .</p> <p>(4) Reimbursement arrangements . . . . .</p> <p>(5) Loans or loan guarantees . . . . .</p> <p>(6) Performance of services or membership or fundraising solicitations . . . . .</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | <p><b>Yes</b></p> | <p><b>No</b></p> |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |
|   |                   |                  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

▶ FAYE WHITE

08/15/2016

OFFICER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

Title


Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN  
P00746804

**Paid**   
**Preparer**  
**Use Only**

Firm's name **SMITH & HOWARD, P.C.**

Firm's EIN ▶ 58-1250486

Firm's address ▶ 271 17TH STREET, SUITE 1600  
ATLANTA, GA

30363

Phone no 404-874-6244

Form 990-PF (2015)

**FORM 990-PF - PART IV****CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
446,209.		ACCT 8150-3279 - ST - SEE ATTACHED 489,843.					VAR -43,634.	VAR
863,382.		ACCT 8150-3279 - LT - SEE ATTACHED 494,885.					VAR 368,497.	VAR
TOTAL GAIN (LOSS) .....							<u>324,863.</u>	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION

SCHWAB MONEY MARKET FUND

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
29,440.	29,440.
TOTAL	29,440.



ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SCHWAB 3279	116,765.	116,765.
TOTAL	<u>116,765.</u>	<u>116,765.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS INCOME	4,121.	4,121.
TOTALS	4,121.	4,121.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	4,500.	3,600.		
TOTALS	<u>4,500.</u>	<u>3,600.</u>		

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	26,399.	26,399.
OTHER PROFESSIONAL FEES	31,480.	3,148.
TOTALS	<u>57,879.</u>	<u>29,547.</u>

ATTACHMENT 6FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX	34,231.
TOTALS	<u>34,231.</u>

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
INSURANCE	572.
MEETING EXPENSES	1,391.
TOTALS	<u>1,963.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED APPRAISAL	2,916,496.	5,160,569.
TOTALS	<u>2,916,496.</u>	<u>5,160,569.</u>

Buckhead Capital Management, LLC  
 PORTFOLIO APPRAISAL  
 Churches Homes Foundation, Inc  
 Account # 8150-3279

31-Mar-16

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Cur Yield
-----	-----	-----	-----	-----	-----	-----	-----
Domestic Equities							
-----							
Consumer Discretionary							
	4200 American Eagle	12 55		52693	16 67	70014	1 3
	1200 Comcast Corporation	56.15		67377	61 08	73296	1 3
	1000 Home Depot Inc	7 92		7922	133.43	133430	2 4
	1500 McDonalds Corp	5 22		7824	125 68	188520	3 5
	1200 Target Corporation	67 3		80759	82 28	98736	1 8
	660 Walt Disney Co	57 08		37671	99.31	65545	1 2
				254246		629541	11 5
							2 4
Consumer Staples							
	4200 Coca Cola Company	0 42		1744	46 39	194838	3 6
	1250 Pepsico Incorporated	23 22		29030	102 48	128100	2 3
	1500 Philip Morris Intl	6 48		9725	98 11	147165	2 7
	1462 Procter & Gamble	13 34		19505	82 31	120337	2 2
				60005		590440	10 8
							3 3
Energy							
	1850 Exxon Mobil Corp	22 68		41960	83 59	154642	2 8
	1480 Schlumberger Ltd F	13 59		20111	73 75	109150	2
							2 7
				62071		263792	4 8
							3 2
Financials							
	580 Allstate Corporation	57 89		33576	67 37	39075	0 7
	750 American Express Co	55 52		41638	61.4	46050	0 8
	6000 Bank Of America Corp	7.59		45544	13 52	81120	1 5
	160 Blackrock Inc	352 78		56445	340 57	54491	1
	835 Raymond James Finl	50		41746	47 61	39754	0 7
	900 Wells Fargo & Co	31 59		28430	48 36	43524	0 8
							3 1
				247380		304014	5 6
							2 1
Health Care							
	510 Anthem Inc	136 68		69708	138.99	70885	1 3
	400 Becton Dickinson & Co	139 74		55895	151 82	60728	1 1
	1670-Bristol-Myers Squibb	10 99		18351	63 88	106680	2
	1650 Express Scripts Hldg	7 2		11886	68 69	113339	2 1
	850 Johnson & Johnson	100 42		85355	108 2	91970	1 7
	6000 Pfizer Incorporated	5 63		33758	29 64	177840	3 3
							4
				274953		621441	11 4
							2 4
Industrials							
	530 3M Company	74 26		39356	166 63	88314	1 6
	4835 General Electric Co	8 14		39339	31 79	153705	2 8
	265 Lockheed Martin Corp	190 55		50497	221.5	58698	1 1
	2065 Republic Services	27 49		56775	47 65	98397	1 8
	880 United Technologies	5 37		4726	100.1	88088	1 6
							2 6
				190694		487201	8 9
							2 7
Information Technology							
	795 Apple Inc	113 35		90110	108 99	86647	1 6
	6330 Cisco Systems Inc	6 31		39911	28 47	180215	3 3
	620 Citrix Systems Inc	62 16		38538	78 58	48720	0 9
	375 IBM Corp	132 68		49756	151 45	56794	1
	4100 Intel Corp	4 17		17080	32 35	132635	2 4
							3 2



	1200 Microsoft Corp	49 04		58851	55 23	66276	1 2	2 6
	1900 Paychex Inc	9 29		17643	54 01	102619	1 9	3 1
	785 Western Digital Corp	47 75		37483	47 24	37083	0 7	4 2
				349372		710989	13	3
Materials								
	1235 Nucor Corp	27 65		34146	47.3	58416	1.1	3.2
	900 RPM International	14 5		13046	47 33	42597	0.8	2 3
				47192		101013	1 9	2 8
Utilities								
	1935 Ppl Corporation	27 08		52398	38.07	73665	1 3	4
	970 Southern Company	42 02		40761	51 73	50178	0 9	4 3
				93159		123844	2 3	4 1
	Domestic Equities Total			1579072		3832274	70 2	2 8
Corporate Bonds								
Corporate Bonds-Financials								
	25000 JP Morgan Chase & Co	103 2		25800	100 63	25157	0 5	3 1
	3 150% Due 07-05-16							
	25000 American Express Co.	102 93		25733	100 85	25213	0 5	2.8
	2 800% Due 09-19-16							
	25000 Franklin Resources, Inc	100 3		25075	100 26	25064	0 5	1 4
	1.375% Due 09-15-17							
	25000 Wells Fargo & Co	99.91		24979	100 59	25147	0.5	1 5
	1 500% Due 01-16-18							
	25000 State Street Corp	99 3		24826	100.16	25041	0.5	1 3
	1 350% Due 05-15-18							
	25000 Charles Schwab	101 61		25403	101 41	25353	0 5	2 2
	2 200% Due 07-25-18							
	25000 Citigroup Inc	101 46		25366	101.53	25382	0 5	2 5
	2 500% Due 09-26-18							
	25000 US Bancorp	100 87		25217	101 58	25394	0.5	1.9
	1 950% Due 11-15-18							
	20000 Bank Of New York Mellon	100 28		20057	101 56	20312	0 4	2 2
	2.200% Due 03-04-19							
	25000 Bank of America Corp	101 85		25462	101 76	25439	0 5	2 6
	2 650% Due 04-01-19							
	25000 Goldman Sachs Group Inc	99 51		24878	101 51	25378	0 5	2 5
	2 550% Due 10-23-19							
	25000 Berkshire Hathaway Financial	104 68		26170	104 21	26054	0 5	2 9
	3 000% Due 05-15-22							
	25000 Northern Trst Co NTRS	100		25000	101 96	25490	0 5	2 3
	2.375% Due 08-02-22							
	Accrued Interest					1751	0	
				323964		326173	6	2 2
Corporate Bonds-Industrials								
	25000 Emerson Electric	111 07		27768	105 88	26469	0 5	5 1
	5 375% Due 10-15-17							
	25000 Oracle Corp	99 71		24928	100 58	25146	0 5	1 2
	1 200% Due 10-15-17							
	25000 United Technologies Corp	111 71		27927	107 13	26782	0 5	5
	5 375% Due 12-15-17							
	25000 EMC Corp Mass	101 16		25291	97 8	24450	0 4	1 9
	1 875% Due 06-01-18							
	25000 AT&T Corp	100 93		25233	102 15	25539	0 5	2 3
	2 375% Due 11-27-18							
	25000 Pepsico Inc	103 1		25775	102 73	25683	0 5	2 2
	2 250% Due 01-07-19							
	25000 Cisco Systems	111 99		27997	110.66	27664	0 5	4 5
	4 950% Due 02-15-19							
	25000 John Deere Capital Corp	100.09		25023	101 6	25401	0 5	1 9
	1 950% Due 03-04-19							

25000 Texas Instruments Inc	97 97	24493 101 16	25290 0 5 16
1 650% Due 08-03-19			
25000 Praxair Inc	110.24	27559 109.11	27277 0 5 4 1
4 500% Due 08-15-19			
25000 Costco Wholesale Corp	99 26	24816 101.4	25351 0.5 1 7
1 750% Due 02-15-20			
25000 Coca Cola Co	105 81	26453 107 41	26852 0 5 2 9
3 150% Due 11-15-20			
25000 General Electric Cap Corp	111 72	27930 113 06	28265 0 5 4 1
4 625% Due 01-07-21			
25000 Apple Inc	102 04	25509 104 85	26213 0 5 2 7
2 850% Due 05-06-21			
25000 Estee Lauder	96 21	24051 101 45	25363 0 5 2 3
2.350% Due 08-15-22			
25000 Chevron Corp	98 57	24642 99 93	24983 0 5 2 4
2 355% Due 12-05-22			
Accrued Interest			3225 0 1
		415394	419951 7 7 2.9
Corporate Bonds-Utilities			
25000 Dominion Resources Inc	101 46	25364 100 25	25063 0 5 1 9
1 950% Due 08-15-16			
25000 Duke Energy Progress	104 55	26138 104 91	26227 0 5 2 9
3 000% Due 09-15-21			
Accrued Interest			96 0
		51502	51385 0 9 2 4
Corporate Bonds Total			
		790860	797510 14 6 2 6
Government Bonds			
Government Bonds-U S Agencies			
50000 FHLB	101 78	50891 100 53	50264 0 9 2 8
2 820% Due 06-17-16			
50000 FHLB	101 31	50655 100 7	50349 0 9 1 6
1 625% Due 12-09-16			
25000 FHLB	105 85	26461 102 86	25714 0 5 3 5
3 625% Due 03-10-17			
50000 FHLB	100.34	50169 100 25	50123 0 9 0 9
0 875% Due 05-24-17			
50000 FFCB	102 27	51137 101 69	50846 0 9 2
2 000% Due 08-15-17			
50000 FNMA	102 72	51362 102 24	51118 0 9 2 2
2 200% Due 10-27-17			
25000 FFCB	110 09	27523 106 64	26660 0 5 4 1
4 410% Due 01-18-18			
50000 FHLB	101 96	50982 102 37	51184 0 9 1 7
1 750% Due 12-14-18			
50000 FHLB	101 75	50876 102 35	51176 0 9 1 7
1 750% Due 06-14-19			
50000 FHLB	101 38	50689 102.67	51335 0 9 1 8
1 875% Due 12-11-20			
25000 FFCB	99 17	24792 100.79	25197 0 5 1 9
1 890% Due 09-12-22			
Accrued Interest			2521 0
		485537	486485 8 9 2 1
Government Bonds-U S Treasuries			
50000 U S Treasury Note	104 57	52287 103 84	51920 1 2 6
2 750% Due 02-28-18			
Accrued Interest			120 0
		52287	52040 1 2 6
Government Bonds Total			
		537824	538525 9 9 2 1

TOTAL PORTFOLIO

-----	-----	-----			
		2907756	5168309	100	2.6
=====	=====	=====	=====	=====	=====

CHURCHES HOMES FOUNDATION, INC.

58-0568689

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

TITLE AND AVERAGE HOURS PER  
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

J. THOMAS KILPATRICK  
3330 CUMBERLAND BLVD  
SUITE 650  
ATLANTA, GA 30339

PRESIDENT

WINSOME HAWKINS  
3330 CUMBERLAND BLVD  
SUITE 650  
ATLANTA, GA 30339

VICE PRESIDENT

ROBERT S WIGGINS, JR  
3330 CUMBERLAND BLVD  
SUITE 650  
ATLANTA, GA 30339

VICE PRESIDENT

BEVERLY D HANSON  
3330 CUMBERLAND BLVD  
SUITE 650  
ATLANTA, GA 30339

SECRETARY

CHERYL C LEE  
3330 CUMBERLAND BLVD  
SUITE 650  
ATLANTA, GA 30339

TREASURER

1TYR9G 9242 8/2/2016

2:25:20 PM

V 15-6.1F

81092

ATTACHMENT 9

CHURCHES HOMES FOUNDATION, INC.

58-0568689

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9 (CONT'D)

TITLE AND AVERAGE HOURS PER  
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

PAUL EASLEY  
3330 CUMBERLAND BLVD  
SUITE 650  
ATLANTA, GA 30339

CHAPLAIN

V FAYE WHITE  
3330 CUMBERLAND BLVD  
SUITE 650  
ATLANTA, GA 30339

EXECUTIVE ADMINISTRATOR

ATTACHMENT 10

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

V FAYE WHITE  
3560 LENOX ROAD, SUITE 2400  
ATLANTA, GA 30326  
404-995-3052

ATTACHMENT 11

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

INDIVIDUALS SHOULD SUBMIT A BRIEF RESUME OF PREVIOUS ACADEMIC PERFORMANCES AND REFERENCES FROM PREVIOUS INSTRUCTORS. A PERSONAL INTERVIEW WILL THEN BE ARRANGED.

ATTACHMENT 12

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GRANTS TO INDIVIDUALS WILL ORDINARILY TAKE THE FORM OF SCHOLARSHIPS AND SUCH GRANTS WILL BE MADE TO INDIVIDUALS ONLY WHERE THERE EXISTS EVIDENCE OF FINANCIAL NEED AND A SATISFACTORY PRIOR ACADEMIC PERFORMANCE.



## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

## ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR & FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
Anderson University c/o 316 BOULDEVARD ANDERSON, SC 29621	NONE 501(C)(3)	GENERAL PURPOSES	1,500
Atlanta Technical School c/o 1560 METROPOLITAN PKWY SW ATLANTA, GA 30310	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Berry College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	6,000
Bob Jones University c/o 1700 WADE HAMPTON BLVD GREENVILLE, SC 29614	NONE 501(C)(3)	GENERAL PURPOSES	6,000
Boston University c/o 1 SILBER WAY BOSTON, MA 02215	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Cambridge Inst Of Allied Health c/o 5673 PEACHTREE DUNWOODY RD #450 ATLANTA, GA 30342	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Chattahoochee Technical College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	11,500
Clark Atlanta University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	6,000
Clayton State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	30,000
College of South Carolina c/o COLUMBIA, SC 29208	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Columbus State University c/o 4225 UNIVERSITY AVE COLUMBUS, GA 31907	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Emory University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Florida A&M University c/o 1601 S MARTIN LUTHER KING JR BLVD TALLAHASSEE, FL 32307	NONE 501(C)(3)	GENERAL PURPOSES	6,000
GEORGIA INSTITUTE OF TECHNOLOGY c/o NORTH AVE NW ATLANTA GA 30332	NONE 501(C)(3)	GENERAL PURPOSES	5,000
Georgia Perimeter College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	1,500
Georgia Piedmont College c/o 495 N INDIAN CREEK DR CLARKSTON, GA 30021	NONE 501(C)(3)	GENERAL PURPOSES	1,500
Georgia Southern University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	13,500
Georgia State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	56,922

Gwinnett Technical College c/o 5150 SUGARLOAF PWKY LAWRENCEVILLE, GA 30043	NONE 501(C)(3)	GENERAL PURPOSES	2,500
Hampton University c/o 100 E QUEEN ST HAMPTON, VA 23668	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Harding University c/o 915 E MARKET AVE SEARCY, AR 72143	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Howard University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Kennesaw State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	32,000
King University c/o 1350 KING COLLEGE RD BRISTOL, TN 37620	NONE 501(C)(3)	GENERAL PURPOSES	1,500
Liberty University c/o 1971 UNIVERSITY BLVD LYNCHBURG, VA 24515	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Maranatha Baptist University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Mercer University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	8,000
Middle Georgia State University c/o 100 COLLEGE STATION DRIVE MACON, GA 31206	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Morehouse College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	6,000
N Carolina A&T c/o 1601 E MARKET ST GREENSBORO, NC 27401	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Northeast Georgia Food Bank c/o 861 NEWTON BRIDGE RD ATHENS, GA 30607	NONE 501(C)(3)	GENERAL PURPOSES	2,500
Paine College c/o 1235 15TH ST AUGUSTA, GA 30901	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Preserve the Legacy of Drs Robert & Helen Threatt	NONE OTHER	GENERAL PURPOSES	500
Reinhardt University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	26,000
Savannah College of Art & Design c/o 342 BULL ST SAVANNAH, GA 31401	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Savannah State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Southern Polytechnic c/o 1100 SOUTH MARIETTA PKWY SE MARIETTA, GA 30060	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Spelman College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	12,000

Tennessee State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Tuskegee University c/o 1200 W MONTGOMERY RD TUSKEGEE, AL 36088	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Union University c/o 1050 UNION UNIVERSITY DR JACKSON, TN 38305	NONE 501(C)(3)	GENERAL PURPOSES	3,000
University Of Georgia c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	15,000
University of the Cumberlands c/o 6178 COLLEGE ST WILLIAMSBURG, KY 40769	NONE 501(C)(3)	GENERAL PURPOSES	3,000
University of West Georgia c/o 1601 MAPLE ST CARROLLTON, GA 30118	NONE 501(C)(3)	GENERAL PURPOSES	6,000
Valdosta State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	6,000
Young Harris College c/o 1 COLLEGE ST YOUNG HARRIS, GA 30582	NONE 501(C)(3)	GENERAL PURPOSES	3,000
<b>TOTAL GRANTS PAID</b>			<b><u>\$ 329,422</u></b>

Buckhead Capital Management, LLC  
REALIZED GAINS AND LOSSES  
Churches Homes Foundation, Inc  
Account # 8150-3279  
From 04-01-15 Through 03-31-16

Open Date	Close Date	Quantity	Security	Cost Basis	Gain Or Loss		
					Proceeds	Short Term	Long Term
1/27/2015	4/29/2015	1000	Medtronic Plc F		76,950	75,654	(1,296)
1/27/2015	4/29/2015	1000	Medtronic Plc F		76,950	75,654	(1,296)
7/26/2012	6/1/2015	1	Talen Energy Corpora		13	15	3
7/26/2012	6/15/2015	174	Talen Energy Corpora		2,752	3,199	447
11/1/2012	6/15/2015	100	Talen Energy Corpora		1,618	1,839	221
3/6/2014	6/17/2015	1550	Conagra Foods Inc		45,030	60,194	15,164
1/8/2015	7/6/2015	25000	Branch Banking & Trust 2 300% Due 10-15-18		25,474	25,313	(161)
12/9/2014	8/25/2015	1300	Verifone Systems Inc		45,438	38,775	(6,663)
2/3/2015	8/25/2015	1400	Verifone Systems Inc		44,810	41,757	(3,053)
3/7/2014	8/26/2015	1050	Torchmark Corp		56,012	59,656	3,645
11/15/2012	8/26/2015	375	Walt Disney Co		17,715	36,540	18,824
6/10/2014	8/26/2015	750	Raymond James Finl		37,496	37,962	466
12/9/2014	9/15/2015	530	American Eagle		6,649	8,100	1,451
8/26/2015	9/15/2015	50	Becton Dickinson & Co		6,987	6,811	(176)
2/11/1997	9/15/2015	870	Cisco Systems Inc		5,756	22,571	16,816
2/6/2015	9/15/2015	80	Citrix Systems Inc		4,973	5,730	758
3/6/2014	9/15/2015	100	Conagra Foods Inc		2,905	4,132	1,227
10/23/1996	9/15/2015	250	Exxon Mobil Corp		5,670	18,271	12,601
11/5/1993	9/15/2015	665	General Electric Co		5,215	16,626	11,411
8/19/1993	9/15/2015	397	Home Depot Inc		3,679	45,841	42,162
9/16/1993	9/15/2015	53	Home Depot Inc		420	6,120	5,700
12/3/1993	9/15/2015	600	Intel Corp		2,391	17,907	15,516
8/7/1996	9/15/2015	400	McDonalds Corp		2,086	38,992	36,906
6/18/2015	9/15/2015	155	Oracle Corporation		6,657	5,839	(817)
11/9/1992	9/15/2015	1000	Pfizer Incorporated		6,119	33,086	26,968
7/26/2012	9/15/2015	265	Ppl Corporation		7,105	7,918	813
6/10/2014	9/15/2015	100	Raymond James Finl		5,000	5,207	208
11/27/1992	9/15/2015	220	Schlumberger Ltd F		2,999	16,110	13,112
3/3/2014	9/15/2015	110	Target Corporation		6,821	8,525	1,704
7/17/1986	9/15/2015	120	United Technologies		644	11,151	10,506
6/23/2005	9/15/2015	70	3M Company		5,399	9,992	4,593
2/6/2015	9/15/2015	160	Allstate Corporation		11,414	9,412	(2,001)
2/3/2015	9/15/2015	50	Anthem Inc		6,834	7,312	478
12/9/2014	9/15/2015	105	Apple Inc		11,901	12,175	274
8/29/1986	9/15/2015	230	Bristol-Myers Squibb		2,141	13,736	11,595
10/27/1965	9/15/2015	600	Coca Cola Company		249	22,950	22,701
11/15/2012	9/15/2015	75	Walt Disney Co		3,543	7,698	4,154
10/15/2003	9/15/2015	550	Express Scripts Hldg		3,962	46,740	42,778
12/9/2014	9/15/2015	35	Lockheed Martin Corp		6,669	7,224	555
5/6/2005	9/15/2015	165	Nucor Corp		4,415	6,721	2,306
12/13/1996	9/15/2015	500	Paychex Inc		4,909	22,882	17,973
6/13/1991	9/15/2015	250	Pepsico Incorporated		3,385	22,921	19,536
11/21/1986	9/15/2015	200	Philip Morris Intl		617	15,934	15,317
8/31/2012	9/15/2015	285	Republic Services		7,887	11,526	3,639
5/24/2004	9/15/2015	300	RPM International		4,117	13,164	9,047
6/23/2015	9/15/2015	130	Southern Company		5,463	5,526	64
8/30/2013	11/13/2015	5000	Annaly Capital Mgmt Reit		58,209	47,949	(10,260)
12/9/2014	12/18/2015	375	IBM Corp		60,847	50,758	(10,088)
3/6/2014	1/21/2016	1700	Conagra Foods Inc		49,388	66,432	17,044
7/26/2012	1/25/2016	490	Caterpillar Inc		40,771	28,592	(12,179)
2/6/2015	1/25/2016	640	Allstate Corporation		45,655	37,137	(8,518)
6/18/2015	1/25/2016	1145	Oracle Corporation		49,173	39,712	(9,462)
4/29/2015	3/10/2016	750	American Express Co		57,848	44,078	(13,770)
1/14/2015	3/17/2016	25000	Diamond Offshore Drill Corp 5 875% Due 05-01-19		27,600	23,525	(4,076)
TOTAL GAINS						3,578	405,102
TOTAL LOSSES						(47,213)	(36,604)
TOTAL REALIZED GAIN/LOSS						324,864	
					984,730	1,309,593	(43,634)
							368,498