



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

4/1/2015

, and ending

3/31/2016

Name of foundation

AVX-Kyocera Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

1 AVX Boulevard

Room/suite

City or town

Fountain Inn

State

SC

ZIP code

29644

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

57-1057142

B Telephone number (see instructions)

(864) 967-9374

G Check all that apply

- ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here

2. Foreign organizations meeting the 85% test,
check here and attach computation

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$

9,659,474

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	251,964	251,964		
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	712,587			
b	Gross sales price for all assets on line 6a 14,269,832				
7	Capital gain net income (from Part IV, line 2)		712,587		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	8,000	8,000		
12	Total. Add lines 1 through 11	972,551	972,551	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) Stmt 1	51,951	51,951		
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 1	2,504	2,504		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) Stmt 1	393	393		
24	Total operating and administrative expenses. Add lines 13 through 23	54,848	54,848	0	0
25	Contributions, gifts, grants paid	540,108			540,108
26	Total expenses and disbursements. Add lines 24 and 25	594,956	54,848	0	540,108
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	377,595			
b	Net investment income (if negative, enter -0-)		917,703		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2015)

SCANNED JUN 09 2016

18

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	584,747	127,786	127,786
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,927,030	9,761,586	9,531,688
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,511,777	9,889,372	9,659,474
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	9,511,777	9,889,372	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	9,511,777	9,889,372	
	31 Total liabilities and net assets/fund balances (see instructions)	9,511,777	9,889,372	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,511,777
2 Enter amount from Part I, line 27a	2	377,595
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	9,889,372
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,889,372

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Refer to individual funds as information is available upon request		P	Various	2015/2016
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 14,269,831		13,557,244	712,587	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			712,587	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	712,587
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	558,905	10,878,575	0.051377
2013	487,461	10,520,359	0.046335
2012	499,096	9,874,436	0.050544
2011	476,651	9,610,797	0.049595
2010	419,510	9,409,834	0.044582
2 Total of line 1, column (d)		2	0.242433
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.048487
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	10,175,557
5 Multiply line 4 by line 3		5	493,382
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	9,177
7 Add lines 5 and 6		7	502,559
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	540,108

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	9,177
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	9,177
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,177
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	15,410
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	15,410
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,233
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 6,233 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ AVX Corporation - Emile Artus Telephone no ▶ (864) 967-9374 Located at ▶ 1 AVX Boulevard, Fountain Inn, SC ZIP+4 ▶ 29644-9039			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John Sarvis 1 AVX Boulevard Fountain Inn, SC 29644	President	0		
Kathleen Kelly 1 AVX Boulevard Fountain Inn, SC 29644	Vice President	0		
Kurt Cummings 1 AVX Boulevard Fountain Inn, SC 29644	Treasurer	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,307,514
b	Average of monthly cash balances	1b	1,023,001
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	10,330,515
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,330,515
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	154,958
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,175,557
6	Minimum investment return. Enter 5% of line 5	6	508,778

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	508,778
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9,177
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,177
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	499,601
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	499,601
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	499,601

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	540,108
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	540,108
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	9,177
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	530,931

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				499,601
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011	6,514			
c From 2012	14,538			
d From 2013				
e From 2014	24,156			
f Total of lines 3a through e	45,208			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 540,108				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				499,601
e Remaining amount distributed out of corpus	40,507			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	85,715			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	85,715			
10 Analysis of line 9				
a Excess from 2011	6,514			
b Excess from 2012	14,538			
c Excess from 2013				
d Excess from 2014	24,156			
e Excess from 2015	40,507			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED				540,108
Total			▶ 3a	540,108
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XV Supplementary Information (continued)

Page **11**

3 Grants and Contributions Paid During the Year of Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GSSM Foundation 1201 Main Street, Suite 2350 Columbia, SC 29201	N/A	public	education support	\$ 30,000
Huntington Community First Aid Squad 2 Railroad Street Huntington Station, NY 11746	N/A	public	community support	\$ 2,500
Ronald McDonald House Charities 706 Grove Rd Greenville, SC 29605	N/A	public	education support	\$ 10,000
Kevin Poon c/o University of North Florida 1 University of North Florida Drive Jacksonville, FL 32224	N/A	public	education support	\$ 1,000
Donna Luu c/o Medical University fo SC 171 Ashley Ave Charleston, SC 29425	N/A	public	education support	\$ 500
Adelajda Kore c/o University of Florida 925 NW 56th Terrace Gainesville, FL 32605	N/A	public	education support	\$ 1,000
Coastal Education Foundation PO Box 261954 Conway, SC 29528	N/A	public	education support	\$ 21,500
Alfred University 1 Saxon Drive Alfred, NY 14802	N/A	public	education support	\$ 10,000
Melisa Kalac c/o University of Florida 925 NW 56th Terrace Gainesville, FL 32605	N/A	public	education support	\$ 1,000
American Heart Association 3535 Pelham Road Greenville, SC 29615	N/A	public	community support	\$ 15,000
American Red Cross 940 Grove Road Greenville, SC 29605	N/A	public	community support	\$ 6,500
Bob Jones University Museum 1700 Wade Hampton Blvd Greenville, SC 29614	N/A	public	education support	\$ 5,000
Brookgreen Gardens PO Box 3368 Pawleys Island, SC 29585	N/A	public	community support	\$ 10,000
Conway Medical Center 300 Singleton Ridge Road Conway, SC 29528	N/A	public	medical support	\$ 15,000
Fostering Hope 1001 2nd Avenue Conway, SC 29526	N/A	public	community support	\$ 5,000
Fountain Inn Fire Department 200 N Main Street Fountain Inn, SC 29644	N/A	public	community support	\$ 5,000

Part XV Supplementary Information (continued)

Page **11**

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Richard M. Campbell Veterans Nursing Home 4605 Belton Hwy Anderson, SC 29621	N/A	public	medical support	\$ 4,000
Freundes-und Förderkreis der Freiwilligen Feuerwehr Mittelstraße 18 Betzdorf, Germany	N/A	public	community support	\$ 5,000
Georgetown Hospital-MB 606 Black River Road Georgetown, SC 29442	N/A	public	medical support	\$ 5,000
Greenville County Museum of Art 420 College Street Greenville, SC 29601	N/A	public	community support	\$ 25,000
Greenville Symphony Orchestra 200 S Main Street Greenville, SC 29601	N/A	public	community support	\$ 25,000
United Way - Horry County 761 Century Circle Conway, SC 29526	N/A	public	community support	\$ 10,000
Horry County Museum 428 Main Street Conway, SC 29526	N/A	public	community support	\$ 10,000
Hospital Nacional San Bartolo Llopango 3 de Marzo de 2011 San Salvador	N/A	public	medical support	\$ 80,000
A Child's Haven 20 Martin Dr Greenville, SC 29617	N/A	public	community support	\$ 5,000
March of Dimes- Greenville 37 Villa Road, Suite 317 B-123 Greenville, SC 29615	N/A	public	community support	\$ 9,500
SC Governor's School for Arts & Humanities 15 University St Greenville, SC 29601	N/A	public	education support	\$ 10,000
Pendleton Place 1133 Pendleton St Greenville, SC 29601	N/A	public	community support	\$ 2,000
Special Olympics 1276 Assembly Street Columbia, SC 29201	N/A	public	community support	\$ 5,000
United Way -Olean, NY 807 West State Street Olean, NY 14760	N/A	public	community support	\$ 5,000
Wounded Warrior Project 4200 Morgantown Road, Suite 300 Fayetteville, NC 28314	N/A	public	community support	\$ 10,000
YMCA- Simpsonville 100 County Road 142 Simpsonville, SC 29681	N/A	public	community support	\$ 2,000
The Family Effect 1400 Cleveland Street Greenville, SC 29607	N/A	public	community support	\$ 2,000

Part XV Supplementary Information (continued)

Page **11**

3 Grants and Contributions Paid During the Year of Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
American Cancer Society-Greenville PO Box 22718 Oklahoma City, OK 73123-1718	N/A	public	community support	\$ 7,000
The Chandler School 2900 Augusta St Greenville, SC 29605	N/A	public	education support	\$ 10,000
Safe Harbor PO Box 174 Greenville, SC 29602	N/A	public	community support	\$ 2,000
Peace Foundation 300 South Main Street Greenville, SC 29601	N/A	public	community support	\$ 25,000
Universidad Don Bosco Calle Plan del Pino, Canton Venecia Soyapango, San Salvador C A El Salvador	N/A	public	education support	\$ 2,608
Shriner's Hopsital 950 West Faris Rd Greenville, SC 29605	N/A	public	medical support	\$ 10,000
Lanskroun Technical High School Stredni odborná škola a Stredni odborné učiliste Kollarova 445 563 01 Lanskroun	N/A	public	education support	\$ 5,000
Bukit Jambul Secondary school (Penang) Jalan Bukit Gambier 11700, Gelugor Penang, Malaysia	N/A	public	education support	\$ 20,000
Roper Mountain Science Center Association 402 Roper Mountain Road Greenville, SC 29615	N/A	public	education support	\$ 5,000
USC-GHS School of Medicine-GRV 607 Grove Road Greenville, SC 29605	N/A	public	education support	\$ 5,000
Jay Maralansan c/o University of North Florida 1 University of North Florida Drive Jacksonville, FL 32224	N/A	public	community support	\$ 1,000
Dustin Nguyen c/o Tri-County Technical College 7900 US-76 Pendleton, SC 29670	N/A	public	education support	\$ 1,000
Marinelle Magsakay c/o University of North Florida 1 University of North Florida Drive Jacksonville, FL 32224	N/A	public	educational support	\$ 500
Takumi Sakai c/o University of California 4625 2nd Ave Sacramento, CA 95817	N/A	public	educational support	\$ 1,000
Nicholas Vigue c/o Emerson College 120 Boylston Street Boston, MA 02116	N/A	public	educational support	\$ 1,000

Part XV Supplementary Information (continued)

Page **11**

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Greenville Tech Foundation MS 6002, PO Box 5616 Greenville, SC 29606-5616	N/A	public	educational support	\$ 5,000
Loaves & Fishes 25 Woods Lake Rd #810 Greenville, SC 29607	N/A	public	community support	\$ 1,000
A Home for Every Child 4, Yad Harutzim St Jerusalem	N/A	public	community support	\$ 5,000
Surgeons for Sight 113 Doctors Drive Greenville, SC 29605	N/A	public	medical support	\$ 20,000
Hospital Uherske J E Purkyne 365 686 06 Uherske Hradiste Czech Republic	N/A	public	medical support	\$ 3,000
The Courage to Adopt 33 Yosef Nedava St Jerusalem	N/A	public	community support	\$ 5,000
Mesto Lanskrout Namesti J M Marku 5 563 01 Lanskrout Czech Republic	N/A	public	community support	\$ 5,000
Fisher House Foundation 111 Rockville Pike, Suite 420 Rockville, MD 20850	N/A	public	community support	\$ 5,000
United Way of Greenville County 105 Edinburgh Court Greenville, SC 29607	N/A	public	community support	\$ 10,000
Caring Unlimited PO Box 590 Sanford, ME 04073	N/A	public	community support	\$ 2,000
Turkische Gemeinde ze Betzdorf e.V. Beirat fur Migration und Integration der Stadt Betzdorf 57518 Betzdorf	N/A	public	community support	\$ 1,000
COL Charles Campbell South Carolina Military Support Group 302 Jacobs Highway, Suite A Clinton, SC 29325	N/A	public	community support	\$ 12,000
Younts Center for Performing Arts 315 N Main Street Fountain Inn, SC 29644	N/A	public	community support	\$ 5,000
York County Community College 112 College Dr Wells, ME 04090	N/A	public	education support	\$ 10,000
North Carolina State University 203 Peele Hall, Campus Box 7103 Raleigh, NC 27695	N/A	public	education support	\$ 1,500
Total			3a	\$ 540,108

NONE

(e)
Related or exempt
function income
(See instructions)

- [illegible]

13 0

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
---------------	---

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. A vertical margin line is positioned on the left side, creating a narrow left margin. The paper appears to be from a notebook or a standard ruled document. There are no markings, text, or drawings on the page.

Statement 1

Part I, Line 11 (990-PF) - Other Income

		8,000	8,000	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Uncashed donation previously deducted	8,000	8,000	

Part I, Line 16c (990-PF) - Other Professional Fees

		51,951	51,951	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Investment Management Fees	51,951	51,951		0

Part I, Line 18 (990-PF) - Taxes

		2,504	2,504	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Withholding Taxes	2,504	2,504		

Part I, Line 23 (990-PF) - Other Expenses

		393	393	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Service charges	393	393		

AVX/Kyocera Foundation
Form 990 PF
March 31, 2016

Statement 2

Part II, Line 13 - Other Investments

Account #	Account Manager	Book Value 3/31/2015	Book Value 3/31/2016	Market Value 3/31/2016
F11495002	JP Morgan	\$ -	\$ 9,761,586	\$ 9,531,688
1246-4448	Delaware Investments	\$ 1,524,721	\$ -	\$ -
1246-4454	Delaware Investments	\$ 1,681,599	\$ -	\$ -
1246-4456	NFJ Investment Group	\$ 956,092	\$ -	\$ -
4979-9960	Pacific Income Advisers	\$ 1,426,849	\$ -	\$ -
6183-2865	Kayne Anderson Rudnick Inv MG	\$ 571,940	\$ -	\$ -
6475-7863	Jennison Associates LLC	\$ 1,640,333	\$ -	\$ -
2229-1184	Asset Advisor	\$ 1,125,496	\$ -	\$ -
		<u><u>\$ 8,927,030</u></u>	<u><u>\$ 9,761,586</u></u>	<u><u>\$ 9,531,688</u></u>