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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

APR 1, 2015

, and ending

MAR 31, 2016

Name of foundation

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

A Employer identification number

57-1029335

Number and street (or P.O. box number if mail is not delivered to street address)

PO DRAWER 458

Room/suite

B Telephone number

843-546-7993

City or town, state or province, country, and ZIP or foreign postal code

GEORGETOWN, SC 29442-0458

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 6,693,933.

J Accounting method:

☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss) 1,200.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 554,896.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

SCANNED AUG 31 2016

AUG 29 2016

25 Received in
Batching OgdenRECEIVED
AUG 26 2016
OGDEN523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	78,190.	48,695.	48,695.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock STMT 7	3,051,422.	2,860,380.	2,934,128.
c	Investments - corporate bonds STMT 8	1,440,134.	1,389,344.	1,445,242.
11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 9	2,440,152.	2,588,166.	2,258,908.
14	Land, buildings, and equipment; basis ▶			
	Less: accumulated depreciation ▶			
15	Other assets (describe ▶ STATEMENT 10)	0.	6,960.	6,960.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,009,898.	6,893,545.	6,693,933.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)	1,388.	0.	
23	Total liabilities (add lines 17 through 22)	1,388.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	7,008,510.	6,893,545.	
30	Total net assets or fund balances	7,008,510.	6,893,545.	
31	Total liabilities and net assets/fund balances	7,009,898.	6,893,545.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,008,510.
2	Enter amount from Part I, line 27a	2	-114,965.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,893,545.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,893,545.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 554,896.		421,824.	133,072.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			133,072.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	133,072.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	189,630.	7,220,870.	.026261
2013	68,204.	3,370,220.	.020237
2012	65,400.	1,653,110.	.039562
2011	65,033.	1,449,156.	.044876
2010	74,089.	1,281,898.	.057796

2 Total of line 1, column (d)	2	.188732
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037746
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,816,991.
5 Multiply line 4 by line 3	5	257,314.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,343.
7 Add lines 5 and 6	7	259,657.
8 Enter qualifying distributions from Part XII, line 4	8	349,256.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(a) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,343.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,343.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,343.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,960.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,960.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,617.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of LUCILLE V. PATE Telephone no. 843-546-7993 Located at ARCADIA PLANTATION, GEORGETOWN, SC ZIP+4 29442-0458		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LUCILLE V. PATE	DIRECTOR			
ARCADIA PLANTATION				
GEORGETOWN, SC 29440	0.00	0.	0.	0.
ROBERT M. BALDING	DIRECTOR			
P.O. BOX 458				
GEORGETOWN, SC 29442	25.00	50,298.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PER THE DEFINITIONS AS DETAILED IN THE INSTRUCTIONS, THE VANDY CHARITABLE FOUNDATION, INC. DID NOT SIGNIFICANTLY PARTICIPATE IN DIRECT CHARITABLE ACTIVITIES.	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 PER THE DEFINITIONS AS DETAILED IN THE INSTRUCTIONS, THE VANDY CHARITABLE FOUNDATION, INC. DID NOT HAVE ANY PROGRAM RELATED INVESTMENTS DURING THE FISCAL YEAR.	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	6,793,586.
b Average of monthly cash balances	1b	127,217.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	6,920,803.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,920,803.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	103,812.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,816,991.
6 Minimum investment return. Enter 5% of line 5	6	340,850.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	340,850.
2a Tax on investment income for 2015 from Part VI, line 5	2a	2,343.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,343.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	338,507.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	338,507.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	338,507.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	349,256.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	349,256.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,343.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	346,913.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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C/O LUCILLE V. PATE

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				338,507.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			321,121.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 349,256.				
a Applied to 2014, but not more than line 2a			321,121.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				28,135.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				310,372.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

VANDY CHARITABLE FOUNDATION

Form 990-PF (2015)

C/O LUCILLE V. PATE

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL 4 PAWS 708 PETIGRU ROAD PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	4,000.
AMI-KIDS PO BOX 638 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	5,000.
AYIDA WEDO DRUMMER'S SOCIETY 464 PLAYER STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	1,000.
BLACK RIVER UNITED WAY PO BOX 1065 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	5,000.
CAPE ROMAIN LIGHTHOUSE PRESERVATION FUND PO BOX 595 MCCLELLANVILLE, SC 29458	NONE	PUBLIC CHARITY	CHARITY	5,000.
Total			SEE CONTINUATION SHEET(S)	322,000.
b Approved for future payment				
NONE				
Total				0.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	54,334.		
4 Dividends and interest from securities			14	83,304.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property			17	1,200.		
7 Other investment income			14	143.		
8 Gain or (loss) from sales of assets other than inventory			18	133,072.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		272,053.		0.
13 Total. Add line 12, columns (b), (d), and (e)						272,053.

13 272,053.

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VARIOUS - SEE ATTACHED STATEMENT	P		
b	VARIOUS - SEE ATTACHED STATEMENT	P		
c	CAPITAL GAINS DISTRIBUTIONS	P		
d	OAKTREE CAPITAL GROUP S-T	P		
e	OAKTREE CAPITAL GROUP L-T	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,685.		28,084.	-17,399.
b 370,779.		391,727.	-20,948.
c 37,140.			37,140.
d		25.	-25.
e		1,988.	-1,988.
f 136,292.			136,292.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-17,399.
b			-20,948.
c			37,140.
d			-25.
e			-1,988.
f			136,292.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	133,072.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

STATEMENT 10
Vandy Charitable Foundation
Tax Return Attachment Part IV Line 1a & 1b
Year Ended 3/31/2016

<u>Date of Sale</u>	<u>Description</u>	<u>Date of Purchase</u>	<u>Sales Price</u>	<u>Cost/Basis</u>	<u>Gain/(Loss)</u>	<u>ST/LT</u>
7/29/2015	Transocean Limited Namen Akt	9/10/2014	\$ 10,685 31	\$ 28,083 50	\$ (17,398 19)	ST
SUBTOTAL SHORT-TERM						
ST CG DISTRIBUTION			\$ -	\$ -	\$ -	
SUBTOTAL SHORT-TERM			<u>\$ 10,685.31</u>	<u>\$ 28,083.50</u>	<u>\$ (17,398.19)</u>	
5/4/2015	Windstream Holdings Inc New	1/14/2014	\$ 7 56	\$ 7 37	\$ 0 19	LT
5/6/2015	Google Inc Cl C	9/22/2008	\$ 18 63	\$ 7 05	\$ 11 58	LT
7/29/2015	Altria Group Inc	Various	\$ 162,428 78	\$ 87,307 36	\$ 75,121 42	LT
7/29/2015	Transocean Limited Namen Akt	Various	\$ 22,795 30	\$ 67,685 44	\$ (44,890 14)	LT
10/21/2015	Clearbridge American Energy MLP FD Inc	Various	\$ 112,680 88	\$ 174,445 63	\$ (61,764 75)	LT
2/11/2016	Phillips 66	Various	\$ 72,847 59	\$ 62,273 96	\$ 10,573 63	LT
LT CG DISTR			\$ -	\$ -	\$ -	
SUBTOTAL LONG-TERM			<u>\$ 370,778.74</u>	<u>\$ 391,726.81</u>	<u>\$ (20,948.07)</u>	
TOTALS			<u>\$ 381,464.05</u>	<u>\$ 419,810.31</u>	<u>\$ (38,346.26)</u>	

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
CHRISTIANS WOMEN FOUNDATION 142 SCOTTHILL LANE MONCKS CORNER, SC 29461	NONE	PUBLIC CHARITY	CHARITY	500.
CHURCH ON THE ROCK PO BOX 154 FISHERS ISLAND, NY 06390	NONE	PUBLIC CHARITY	CHARITY	2,500.
CIRCUS FLORA 3547 OLIVE STREET, STE 210 ST. LOUIS, MO 63103	NONE	PUBLIC CHARITY	CHARITY	2,500.
COASTAL EDUCATIONAL FOUNDATION - COASTAL CAROLINA UNIVERSITY PO BOX 261954 CONWAY, SC 29526	NONE	PUBLIC CHARITY	CHARITY	10,000.
CULTURAL COUNCIL OF GEORGETOWN COUNTY 922 FRONT STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	1,250.
DANNY & RON'S RESCUE PO BOX 604 CAMDEN, SC 29021	NONE	PUBLIC CHARITY	CHARITY	6,000.
DAUGHTERS OF THE AMERICAN REVOLUTION 1776 D STREET NW WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	CHARITY	1,000.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	NONE	PUBLIC CHARITY	CHARITY	30,000.
DUMBARTON HOUSE 2715 Q STREET NW WASHINGTON, DC 20007	NONE	PUBLIC CHARITY	CHARITY	50.
ETV ENDOWMENT OF SC PO BOX 707 COLUMBIA, SC 29202	NONE	PUBLIC CHARITY	CHARITY	1,000.
Total from continuation sheets				302,000.

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILY JUSTICE CENTER PO BOX 366 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	1,000.
FIDELIS FOUNDATION 1308 GROUSEWOOD DRIVE MYRTLE BEACH, SC 29588	NONE	PUBLIC CHARITY	CHARITY	3,000.
FOUNDATION FIGHTING BLINDNESS 80 BROAD STREET NEW YORK, NY 10004	NONE	PUBLIC CHARITY	CHARITY	8,000.
FRIENDS OF THE SMITHSONIAN PO BOX 9016 PITTSFIELD, MA 01202	NONE	PUBLIC CHARITY	CHARITY	1,000.
GEORGETOWN COUNTY HISTORICAL SOCIETY 120 BROAD STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	2,000.
GOOD FRIENDS PO BOX 667 PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	5,000.
GREAT CAMP SAGAMORE PO BOX 40 SAGAMORE ROAD RAQUETTE LAKE, NY 13436	NONE	PUBLIC CHARITY	CHARITY	5,000.
GUNSTON HALL 10709 GUNSTON ROAD MASON NECK, VA 22079	NONE	PUBLIC CHARITY	CHARITY	50.
HARBOR HISTORICAL ASSOCIATION PO BOX 2228 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	1,500.
HEALTHY LEARNERS 2018 CHURCH STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	2,000.
Total from continuation sheets				

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HELPING HANDS OF GEORGETOWN 813 HIGHMARKET STREET GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	1,000.
HISTORIC BETHEL, INC PO BOX 641 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	500.
HISTORIC HOUSE TRUST OF NYC 830 FIFTH AVE; THE ARSENAL; ROOM 203 NEW YORK, NY 10065	NONE	PUBLIC CHARITY	CHARITY	500.
JOHN'S HOPKINS DEPT. OF ENDOCRINOLOGY 1830 E. MONUMENT STREET, SUITE 333 BALTIMORE, MD 21287	NONE	PUBLIC CHARITY	CHARITY	20,000.
LOWCOUNTRY FOOD BANK 975 BROADWAY CHARLESTON, SC 29405	NONE	PUBLIC CHARITY	CHARITY	100.
LOWCOUNTRY PREP SCHOOL 300 BLUE STEM DRIVE PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	59,500.
MCCLELLANVILLE ARTS COUNCIL PO BOX 594 MCCLELLANVILLE, SC 29458	NONE	PUBLIC CHARITY	CHARITY	5,000.
MISS RUBY'S KIDS PO BOX 1007 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	5,000.
MUSC FOUNDATION 18 BEE STREET, MSC 459 CHARLESTON, SC 29425	NONE	PUBLIC CHARITY	CHARITY	2,500.
OLD FRIENDS 1841 PAYNES DEPOT ROAD GEORGETOWN, KY 40324	NONE	PUBLIC CHARITY	CHARITY	5,000.
Total from continuation sheets				

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PATRIOT'S HUNTS PO BOX 53741 FAYETTEVILLE, NC 28305	NONE	PUBLIC CHARITY	CHARITY	5,000.
PERMANENTLY DISABLED JOCKEYS PO BOX 803 ELMHURST, IL 60126	NONE	PUBLIC CHARITY	CHARITY	5,000.
POWDER MAGAZINE 79 CUMBERLAND STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	CHARITY	50.
PRINCE GEORGE EPISCOPAL CHURCH PO BOX 674 GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	10,600.
ROCKY MOUNTAIN ELK FOUNDATION PO BOX 8249 MISSOULA, MT 59807	NONE	PUBLIC CHARITY	CHARITY	5,000.
SAVE VENICE 133 EAST 58TH STREET, STE 501 NEW YORK, NY 10022	NONE	PUBLIC CHARITY	CHARITY	1,000.
SC CHAPTER OF THE NATURE CONSERVANCY 1417 STUART ENGALS BLVD MT. PLEASANT, SC 29464	NONE	PUBLIC CHARITY	CHARITY	100.
SHELBURNE MUSEUMS 5555 SHELBURNE ROAD SHELBURNE, VT 05482	NONE	PUBLIC CHARITY	CHARITY	5,000.
SMITH MEDICAL CLINIC 116 BASKERVILL DRIVE PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	5,000.
ST. FRANCES HUMANE SOCIETY 125 N. RIDGE STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	4,000.
Total from continuation sheets				

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JUDE'S CHILDREN RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	CHARITY	5,000.
SULGRAVE MANOR PO BOX 42338 CINCINNATI, OH 45242	NONE	PUBLIC CHARITY	CHARITY	50.
TARA HALL HOME FOR BOYS PO BOX 955 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	15,000.
THE ACADEMY OF NATURAL SCIENCES 1900 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103	NONE	PUBLIC CHARITY	CHARITY	20,000.
TIDELANDS COMMUNITY HOSPICE 2591 N. FRASER STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	5,250.
TIDELANDS HEALTH FOUNDATION PO BOX 1269 MURRELLS INLET, SC 29576	NONE	PUBLIC CHARITY	CHARITY	10,000.
VANDERBILT CEMETERY ASSOCIATION 95 ROWAYTON AVE NORWALK, CT 06853	NONE	PUBLIC CHARITY	CHARITY	10,000.
VILLAGE MUSEUM PO BOX 595 MCCLELLANVILLE, SC 29458	NONE	PUBLIC CHARITY	CHARITY	1,000.
WALLACE PATE FOUNDATION PO BOX 596 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	10,000.
WINYAH BAY HERITAGE FESTIVAL PO BOX 482 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	2,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE FINANCIAL ON BONDS	52,899.	52,899.	
OAKTREE CAPITAL GROUP	1,435.	1,435.	
TOTAL TO PART I, LINE 3	54,334.	54,334.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE FINANCIAL - VARIOUS	210,954.	135,825.	75,129.	75,129.	
NONDIVIDEND DISTRIBUTIONS	7,762.	0.	7,762.	7,762.	
OAKTREE CAPITAL GROUP	880.	467.	413.	413.	
TO PART I, LINE 4	219,596.	136,292.	83,304.	83,304.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMS SALES AND LEASING	1	1,200.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,200.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OAKTREE CAPITAL GRROUP	143.	143.		
TOTAL TO FORM 990-PF, PART I, LINE 11	143.	143.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,530.	3,530.		0.
TO FORM 990-PF, PG 1, LN 16B	3,530.	3,530.		0.

FORM 990-PF	TAXES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	6,975.	6,975.		0.
PAYROLL TAXES	4,215.	2,108.		2,107.
TO FORM 990-PF, PG 1, LN 18	11,190.	9,083.		2,107.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
AMERIPRISE EQUITIES	2,860,380.		2,934,128.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,860,380.		2,934,128.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
AMERIPRISE FIXED INCOME	1,389,344.	1,445,242.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,389,344.	1,445,242.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERIPRISE MUTUAL FUND	COST	2,588,166.	2,258,908.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,588,166.	2,258,908.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL ESTIMATED PAYMENTS	0.	6,960.	6,960.
TO FORM 990-PF, PART II, LINE 15	0.	6,960.	6,960.